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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.


OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation HOLZMAN FAMILY FOUNDATION		A Employer identification number 74-2971500	
Number and street (or P O box number if mail is not delivered to street address) 11803 KELLERS POINT		B Telephone number (see instructions) (210) 696-6072	
City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 78230		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,600,091		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18	18		
	4 Dividends and interest from securities.	31,889	31,889		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	81,066			
	b Gross sales price for all assets on line 6a <u>1,029,789</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		81,066		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	517			
	12 Total. Add lines 1 through 11	113,490	112,973		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) 	11,587	11,587		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	2,090	64		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	30	30		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,707	11,681		0
	25 Contributions, gifts, grants paid	35,000			35,000
	26 Total expenses and disbursements. Add lines 24 and 25	48,707	11,681		35,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	64,783			
	b Net investment income (if negative, enter -0-)		101,292		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	67,400	32,370	32,370
	2	Savings and temporary cash investments	339,406	102,485	102,485
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,019,913	1,354,210	1,462,742
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	2,479	2,494	2,494
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,429,198	1,491,559	1,600,091
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	363	
	23	Total liabilities (add lines 17 through 22)		363	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,429,198	1,491,196	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,429,198	1,491,196	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,429,198	1,491,559	

Part III

Analysis of Changes in Net Assets or Fund Balances

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED SCHEDULE	P	2013-12-31	2014-12-31
b	CAPITAL GAIN DISTRIBUTIONS PER 1099	P	2013-12-31	2014-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,026,789	0	948,723	78,066
b 3,000	0	0	3,000
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	78,066
b 0	0	0	3,000
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	81,066
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	87,683	1,470,199	0 059640
2012	56,000	1,454,376	0 038504
2011	65,600	1,431,380	0 045830
2010	28,000	1,420,625	0 019710
2009	35,000	1,271,617	0 027524

2	Total of line 1, column (d).	2	0 191208
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038242
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,525,933
5	Multiply line 4 by line 3.	5	58,355
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,013
7	Add lines 5 and 6.	7	59,368
8	Enter qualifying distributions from Part XII, line 4.	8	35,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,026
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,026
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,026
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,663	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,663
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	363
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ALAN SEEMAN CPA Telephone no (210) 344-9494 Located at 40 NE LOOP 410 SUITE 620 SAN ANTONIO TX ZIP+4 78216			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>				
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEONARD HOLZMAN	PRESIDENT	0	0	0
11803 KELLERS POINT SAN ANTONIO, TX 78230	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,337,534
b	Average of monthly cash balances.	1b	211,637
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,549,171
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,549,171
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,238
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,525,933
6	Minimum investment return. Enter 5% of line 5.	6	76,297

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,297
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,026
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,026
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	74,271
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	74,271
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	74,271

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	35,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	35,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				74,271
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			32,162	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 35,000				
a Applied to 2013, but not more than line 2a			32,162	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	2,838			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,838			2,838
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				71,433
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LEONARD RAQUEL HOLZMAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here

☒

if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name ALAN SEEMAN	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	Firm's name <input checked="" type="checkbox"/> NORMAN SEEMAN & CO PC			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 40 NE LOOP 410 SUITE 620 SAN ANTONIO, TX 782165869			Phone no (210) 344-9494	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FARO INVESTMENTS #RGP-951086(SEE ATTACHED SCHEDULE)		Purchased	2014-12	SOLD THROUGH BROKER	1,026,789	948,723			78,066	
FARO INVESTMENTS #RGP-951086 CAPITAL GAIN DISTRIBUTIONS		Purchased	2014-12		3,000				3,000	

**TY 2014 Investments Corporate
Stock Schedule****Name:** HOLZMAN FAMILY FOUNDATION**EIN:** 74-2971500

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS-FARO INVESTMENTS #RGP-951086	375,894	372,853
EXCHANGE TRADED PRODUCTS-FARO INVESTMENTS #RGP-951086	978,316	1,089,889

TY 2014 Other Assets Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECIEVABLE	499	2,494	2,494
PREPAID EXCISE TAX	1,980		

TY 2014 Other Assets Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECIEVABLE	499	2,494	2,494
PREPAID EXCISE TAX	1,980		

TY 2014 Other Assets Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECIEVABLE	499	2,494	2,494
PREPAID EXCISE TAX	1,980		

TY 2014 Other Decreases Schedule**Name:** HOLZMAN FAMILY FOUNDATION**EIN:** 74-2971500

Description	Amount
ADJUSTMENT OF COST BASIS OF INVESTMENTS	2,468
ADJUSTMENT OF PRIOR YEAR PREPAID EXCISE TAX	317

TY 2014 Other Expenses Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	30	30		

TY 2014 Other Income Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON DIVIDEND DISTRIBUTION	517		

TY 2014 Other Liabilities Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE		363

TY 2014 Other Liabilities Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE		363

TY 2014 Other Professional Fees Schedule

Name: HOLZMAN FAMILY FOUNDATION

EIN: 74-2971500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARO INVESTMENT BROKERAGE SERVICES	11,587			

TY 2014 Taxes Schedule**Name:** HOLZMAN FAMILY FOUNDATION**EIN:** 74-2971500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	64	64		
FEDERAL EXCISE TAX	2,026			

Recipient's Name and Address:

THE HOLZMAN FAMILY FOUNDATION
11803 KELLERS PT

Account Number: RGP-951086

Recipient's Identification Number: ***-***1500

**2014 TAX and
YEAR-END STATEMENT
As of 02/09/2015**

IMPORTANT MESSAGE: Certain types of securities (e.g., mutual funds, REMICs, REITs) are more likely to receive adjustments to dividend payments that will reduce your dividend income and the purchase price of your securities. The final information needed typically becomes available between January and March. Additionally, for the 2014 tax year, many adjustments are being made to properly reflect amortization and accretion on bonds. In an effort to reduce the need to refile your taxes, Pershing will not accelerate the 1099 mailing for accounts holding these types of assets. Tax statement mailings will occur in a four-phased approach. January 31, February 17, February 28 and March 16. As a result of this phased mailing, you and members of your household may receive 1099 tax statements at different times based on the types of securities held in each account. For additional information, please visit mytaxhandbook.com.

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715

(For individuals, report details on Form 8949)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or Loss
							D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 3)

Description (Box 1a): ALGER DYNAMIC OPPORT UNITIES FUND CLASS A										CUSIP: 015566813
SELL	FIRST IN FIRST OUT	4,435.781	08/22/2013	05/29/2014	55,447.27	55,314.19				133.08
SELL	FIRST IN FIRST OUT	2,612.285	02/27/2014	05/29/2014	32,653.56	33,045.40				(391.84)
SALE DATE TOTAL		7,048.066	VARIOUS	05/29/2014	88,100.83	88,359.59				(258.76)
Description (Box 1a): ISHARES TR S&P 100 E TF										CUSIP: 464287101
SELL	FIRST IN FIRST OUT	525	05/29/2014	12/10/2014	47,822.91	44,719.43				3,103.48
Description (Box 1a): ISHARES TR S&P MIDCAP 400 GROWTH ETF										CUSIP: 464287606
SELL	FIRST IN FIRST OUT	11	08/21/2013	02/27/2014	1,686.82	1,475.15				211.67
SELL	FIRST IN FIRST OUT	194	08/21/2013	07/10/2014	30,009.62	26,016.22				3,993.40
SECURITY TOTAL					31,696.44	27,491.37				4,205.07

Recipient's Name and Address:
THE HOLZMAN FAMILY FOUNDATION
11803 KELLERS PT

Account Number: RGP-951086
Recipient's Identification
Number: **-***-1500

2014 TAX and
YEAR-END STATEMENT
As of 02/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0045 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or (Loss)
							D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 3) (Continued)

Description (Box 1a): ISHARES TR 1-3 YR CR BD ETF										
SELL	FIRST IN FIRST OUT	724	08/29/2014	10/15/2014	76,438.56	76,385.97				52.59
Description (Box 1a): IVY SCIENCE AND TECH NOLOGY FUND CLASS I										
SELL	FIRST IN FIRST OUT	340.126	05/07/2013	02/27/2014	20,128.65	14,982.55				5,146.10
Description (Box 1a): POWERSHARES EXCHANGE -TRADED FD TR II S&P 500 LOW VOLATILITY										
SELL	FIRST IN FIRST OUT	855	07/10/2014	08/29/2014	30,174.98	30,258.45				(83.47)
Description (Box 1a): PROSHARES TR SHORT Q QQ NEW 11/6/2014										
SELL	FIRST IN FIRST OUT	494	10/29/2014	12/10/2014	29,161.79	30,628.00				(1,466.21)
Description (Box 1a): PROSHARES TR PROSHARES SHORT S&P500										
SELL	FIRST IN FIRST OUT	1,346	10/29/2014	12/10/2014	29,571.35	30,661.34				(1,089.99)
Description (Box 1a): T ROWE PRICE NEW HORIZONS										
SELL	FIRST IN FIRST OUT	589.992	02/27/2014	05/29/2014	26,585.04	29,021.73				(2,436.69)
Description (Box 1a): SPDR SER TR S&P REGL BKG ETF										
SELL	FIRST IN FIRST OUT	820	10/15/2014	10/29/2014	31,744.16	29,444.56				2,299.60
Description (Box 1a): SPDR SER TR S&P OIL & GAS EXPL & PRODTN ETF										
SELL	FIRST IN FIRST OUT	455	08/21/2013	02/27/2014	31,301.18	27,613.45				3,687.73

Recipient's Name and Address
THE HOLZMAN FAMILY FOUNDATION
11803 KELLERS PT

Account Number: RGP-951086
Recipient's Identification
Number: **-*1500

2014 TAX and
YEAR-END STATEMENT
As of 02/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date		Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or (Loss)
			Acquired (Box 1b)	Date Sold or Disposed (Box 1c)			D=Market Discount O=Option Premium W=Wash Sale Loss			

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 3) (Continued)

Description (Box 1a): SPDR SER TR SHORT TE RM HIGH YIELD 8D FD ETF

CUSIP: 78468R408

SELL	FIRST IN FIRST OUT	1,427	02/27/2014	12/10/2014	41,353.54	44,317.76			(2,964.22)
SELL	FIRST IN FIRST OUT	500	05/29/2014	12/10/2014	14,489.68	15,472.50			(982.82)
SELL	FIRST IN FIRST OUT	1,075	08/29/2014	12/10/2014	31,152.81	32,841.25			(1,688.44)
SALE DATE TOTAL		3,002	VARIOUS	12/10/2014	86,996.03	92,631.51			(5,635.48)

Description (Box 1a): SELECT SECTOR SPDR T R ENERGY

CUSIP: 81369Y506

SELL	FIRST IN FIRST OUT	360	10/16/2014	10/29/2014	31,072.08	29,652.35			1,419.73
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Description (Box 1a): SELECT SECTOR SPDR T R INDL

CUSIP: 81369Y704

SELL	FIRST IN FIRST OUT	590	10/15/2014	10/29/2014	32,133.63	29,458.64			2,674.99
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Description (Box 1a): VANGUARD TAX-MANAGED INTL FD FTSE DEVELO PED MKTS ETF

CUSIP: 921943858

SELL	FIRST IN FIRST OUT	700	05/29/2014	08/29/2014	29,177.37	29,796.52			(619.15)
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Short-Term Covered Total

622,105.00	611,105.46	10,999.54
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Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.

Covered (Box 3)

Description (Box 1a): ISHARES TR US FINANCIALS ETF INDEX FD

CUSIP: 464287788

SELL	FIRST IN FIRST OUT	381	05/07/2013	07/10/2014	31,566.25	27,114.12			4,452.13
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Recipient's Name and Address
THE HOLZMAN FAMILY FOUNDATION
11803 KELLERS PT

Account Number: RGP-951086
Recipient's Identification
Number: **_***1500

2014 TAX and
YEAR-END STATEMENT
As of 02/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 (Continued)
(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or Loss
							D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.

Covered (Box 3) (Continued)

Description (Box 1a): IVY SCIENCE AND TECHNOLOGY FUND CLASS I CUSIP: 466001807										
SELL	FIRST IN FIRST OUT	1,261.471	05/07/2013	05/29/2014	71,563.25	55,567.79				15,995.46

Description (Box 1a): MARKET VECTORS ETF TR AGRIBUSINESS ETF CUSIP: 57060U605										
SELL	FIRST IN FIRST OUT	557	12/03/2012	02/27/2014	29,187.38	28,980.71				206.67

Description (Box 1a): T ROWE PRICE NEW HORIZONS CUSIP: 779662107										
SELL	FIRST IN FIRST OUT	1,833.429	05/07/2013	05/29/2014	82,614.31	70,550.34				12,063.97

Description (Box 1a): SPDR SER TR S&P 500 ETF CUSIP: 78464A763										
SELL	FIRST IN FIRST OUT	427	12/03/2012	08/29/2014	32,819.48	24,911.18				7,908.30

Description (Box 1a): SELECT SECTOR SPDR TR CONSUMER DISCRETIONARY TRANSN TO 06/24 CUSIP: 81369Y407										
SELL	FIRST IN FIRST OUT	30	12/03/2012	02/27/2014	1,990.31	1,425.60				564.71
SELL	FIRST IN FIRST OUT	447	12/03/2012	05/29/2014	29,229.99	21,241.44				7,988.55
SECURITY TOTAL					31,220.30	22,667.04				8,553.26

Description (Box 1a): VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND APPRECIATION INDEX CUSIP: 921908844										
SELL	FIRST IN FIRST OUT	658	12/03/2012	02/27/2014	48,910.89	39,249.70				9,661.19
SELL	FIRST IN FIRST OUT	406	12/03/2012	08/29/2014	31,677.30	24,217.90				7,459.40
SECURITY TOTAL					80,588.19	63,467.60				17,120.59

Recipient's Name and Address
THE HOLZMAN FAMILY FOUNDATION
11803 KELLERS PT

Account Number: RGP-951086
Recipient's Identification
Number: **_***1500

2014 TAX and
YEAR-END STATEMENT
As of 02/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or Loss (Box 1f)
							D-Market Discount	O-Option Premium	W-Wash Sale Loss	

Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.

Covered (Box 3) (Continued)

Description (Box 1a): VANGUARD SCOTSDALE FDS VANGUARD SHORT-T TERM CORPORATE BD IND		CUSIP: 92206C409								
SELL	FIRST IN FIRST OUT	561	08/21/2013	10/15/2014	45,125.32	44,358.94				766.38
Long-Term Covered Total					404,684.48	337,617.72				67,066.76
Covered Total					1,026,789.48	948,723.18				78,066.30
Total					1,026,789.48	948,723.18				78,066.30

IRS Form 1099-B - Proceeds from Broker and Barter Exchange Transactions:

The amounts in this section of your Tax Information Statement reflect proceeds from securities transactions such as sales, redemptions, tender offers, return of principal distributions, covered options, the option premium portion of reverse convertibles and bond maturities. Short-term and long-term transactions are segregated in your 1099-B form in a format comparable to IRS Form 8949, for dispositions of covered and noncovered securities. Since your financial organization subscribes to our premium Tax and Year-End Statement, the date of acquisition, cost or other basis, type of gain or loss (short-term or long-term), whether any loss is disallowed due to a wash sale and market discount for both covered and noncovered securities transactions will be displayed when available. Please note that such detail for noncovered transactions is not reported to the IRS.

Type of Gain or Loss (Box 2). The section headings within the 1099-B indicate the type of gain or loss for the transactions, short-term or long-term.

Covered (Box 3) or Noncovered (Box 3). Security. The section headings within the 1099-B indicate whether your security transaction is or is not a covered security under the IRS cost basis reporting program.

Description and Quantity (Box 1a). Shows a brief description of the item or service for which the proceeds are being reported, as well as the number of shares included in the sale or exchange for the lot reported. If fractional shares are part of the disposition, those shares will be displayed to three decimal places.

CUSIP. Broker transactions may show the Committee on Uniform Security Identification Procedures (CUSIP) number of the item reported.

Disposition Method. This column will denote the type of transaction, for example, SELL.

Date Acquired (Box 1b). The method used to select which lot will be disposed, for example, first-in first-out (FIFO). Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method.

Date Sold or Disposed (Box 1c). Shows the trade date of the sale or exchange. For short sales, the date shown is the date you closed the short sale.

Proceeds (Box 1d). Gross proceeds from transactions involving stocks, bonds and other debt obligations are reported in Box 1d. These amounts do not reflect net profits and are net of transaction costs (for instance, commissions and option premiums). Report the gross proceeds from each transaction separately on IRS Form 8949 (Sales and Other Dispositions of Capital Assets) and IRS Form 1040, Schedule D (Capital Gains and Losses). See the Instructions for Form 8949 for exceptions to reporting each transaction on a separate row. This box does not include proceeds from regulated futures or foreign currency forward contracts.

Cost or Other Basis (Box 1e). This box shows the original cost, or adjusted cost basis, due to a corporate action, gifted or inherited cost basis. The IRS provides a detailed description of cost or other basis reporting in the 2014 Instructions for Form 1099-B, available at irs.gov.

For additional information about cost basis and its use during your tax preparation, please refer to the following IRS publications: IRS instructions for Schedule D and Form 8949, IRS Publication 550 (Investment Income and Expenses (including Capital Gains and Losses)) and IRS Publication 551 (Basis of Assets). Average cost is segregated among covered, noncovered and gifted (see the Tax Guide at mytaxhandbook.com for more specific details).