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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MFI FOUNDATION		A Employer identification number 74-2882442	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2146		B Telephone number (see instructions) (512) 732-2544	
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78768		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 24,092,262		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	218,019	429,785		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	214,503			
	b Gross sales price for all assets on line 6a 16,506,946				
	7 Capital gain net income (from Part IV, line 2) . . .		362,495		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	<input checked="" type="checkbox"/> 36,673	25,672		
	12 Total. Add lines 1 through 11	469,195	817,952		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	<input checked="" type="checkbox"/> 8,390	8,390		0
	c Other professional fees (attach schedule)	<input checked="" type="checkbox"/> 91,698	91,698		0
	17 Interest		4,053		
	18 Taxes (attach schedule) (see instructions) . . .	<input checked="" type="checkbox"/> 36,000	8,496		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<input checked="" type="checkbox"/> 4,942	4,832		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	141,030	117,469		0
	25 Contributions, gifts, grants paid	1,477,901			1,477,901
	26 Total expenses and disbursements. Add lines 24 and 25	1,618,931	117,469		1,477,901
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,149,736			
	b Net investment income (if negative, enter -0-)		700,483		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,060,172	849,871	849,871
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 18,878 Less allowance for doubtful accounts ▶ _____ 0	7,380	18,878	18,878
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,179,351	10,111,599	11,322,725
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	5,511,105	6,407,869	11,900,788	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,758,008	17,388,217	24,092,262	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	17,758,008	17,388,217	
	30	Total net assets or fund balances (see instructions)	17,758,008	17,388,217	
31	Total liabilities and net assets/fund balances (see instructions)	17,758,008	17,388,217		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 17,758,008
2	Enter amount from Part I, line 27a	2 -1,149,736
3	Other increases not included in line 2 (itemize) ▶ _____	3 779,945
4	Add lines 1, 2, and 3	4 17,388,217
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 17,388,217

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DIVIDENDS			
c	CAPITAL GAIN FROM PASSTHROUGHS			
d	GAIN FROM REIT			
e	REDEMPTION OF INVESTMENTS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,329,695		15,076,472	253,223
b 18,320			18,320
c 146,783			146,783
d 4,377			4,377
e 1,007,771		1,067,979	-60,208

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			253,223
b			18,320
c			146,783
d			4,377
e			-60,208

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	362,495
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,356,314	21,779,044	0 062276
2012	1,547,901	20,914,219	0 074012
2011	1,337,845	22,152,806	0 060392
2010	1,225,465	21,854,323	0 056074
2009	1,514,646	21,154,500	0 071599

2	Total of line 1, column (d).	2	0 324353
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064871
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	25,053,882
5	Multiply line 4 by line 3.	5	1,625,270
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,005
7	Add lines 5 and 6.	7	1,632,275
8	Enter qualifying distributions from Part XII, line 4.	8	1,477,901

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

14,010

2

0

3

14,010

4

0

5

14,010

6

6a

24,246

6b

6c

5,000

6d

7

29,246

8

9

10

15,236

11

0

2

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

3

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

b

Exempt foreign organizations—tax withheld at source

c

Tax paid with application for extension of time to file (Form 8868)

d

Backup withholding erroneously withheld

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be credited to 2015 estimated tax. 15,236 Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions). TX

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form 990-PF (2014)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JASON SCHUBERT Telephone no (512) 732-2620 Located at 500 W SIXTH ST STE 400 AUSTIN TX ZIP+4 78701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS J MEREDITH	DIRECTOR	0	0	0
500 WEST SIXTH ST STE 400 AUSTIN, TX 78701	1 00			
LYNN M MEREDITH	DIRECTOR	0	0	0
500 WEST SIXTH ST STE 400 AUSTIN, TX 78701	3 00			
WILLIAM B MEREDITH	DIRECTOR	0	0	0
500 WEST SIXTH ST STE 400 AUSTIN, TX 78701	3 00			
KATHERINE M ANDRADE	DIRECTOR	0	0	0
500 WEST SIXTH ST STE 400 AUSTIN, TX 78701	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,300,997
b	Average of monthly cash balances.	1b	537,109
c	Fair market value of all other assets (see instructions).	1c	6,597,307
d	Total (add lines 1a, b, and c).	1d	25,435,413
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	25,435,413
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	381,531
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,053,882
6	Minimum investment return. Enter 5% of line 5.	6	1,252,694

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,252,694
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,010
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	347
c	Add lines 2a and 2b.	2c	14,357
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,238,337
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,238,337
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,238,337

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,477,901
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,477,901
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,477,901
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,238,337
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	486,719			
b From 2010.	132,749			
c From 2011.	240,676			
d From 2012.	533,232			
e From 2013.	288,636			
f Total of lines 3a through e.	1,682,012			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,477,901				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,238,337
e Remaining amount distributed out of corpus	239,564			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,921,576			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	486,719			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,434,857			
10 Analysis of line 9				
a Excess from 2010. . . .	132,749			
b Excess from 2011. . . .	240,676			
c Excess from 2012. . . .	533,232			
d Excess from 2013. . . .	288,636			
e Excess from 2014. . . .	239,564			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,477,901
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☐ No ☒

(c) Description of relationship

* * * * *

2015-11-12

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name
PAULA WENDLING

Preparer's Signature

Date

Check if self-employed ☐

PTIN

P00536805


Firm's name FLIELLER KRUGER SKELTON & PLYLER PLLC

Firm's EIN 74-2939657


Firm's address ▶
221 WEST SIXTH STREET SUITE 1200 AUSTIN,
TX 78701

Phone no (512) 479-6000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEWYORK,NY 10158		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	4,320
ASSOCIATION OF FUNDRAISING PROFESSIONALS PO BOX 300302 AUSTIN,TX 78703		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	3,125
AUSTIN COMMUNITY FOUNDATION 4315 GUADALUPE ST 300 AUSTIN,TX 78751		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,650
AUSTIN PUBLIC EDUCATION FOUNDATION 1111 WEST 6TH STREET AUSTIN,TX 78703		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	25,000
CENTER FOR CHILD PROTECTION 8509 FM 969 BLDG 2 AUSTIN,TX 78724		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	6,592
CENTER FOR PUBLIC POLICY PRIORITIES 7020 EASY WIND DR SUITE 200 AUSTIN,TX 78752		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,284
CHILDREN'S MEDICAL CENTER FOUNDATION 2777 STEMMONS FWY STE 700 DALLAS,TX 75207		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	100,000
CLARK FORK COALITION PO BOX 7593 MISSOULA,MT 59807		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	250
CLINTON FOUNDATION 1271 AVENUE OF THE AMERICAS 42ND FLOOR NEWYORK,NY 10020		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000
CONNECT HER 12301 ZELLER LANE AUSTIN,TX 78753		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,000
CREATIVE ACTION 2921 E 17TH ST BLDG B AUSTIN,TX 78702		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,500
DELL CHILDREN'S MEDICAL CENTER 4900 MUELLER BLVD AUSTIN,TX 78723		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,124
GENAUSTIN 3000 S IH-35 SUITE 410 AUSTIN,TX 78704		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000
HUMAN RIGHTS FOUNDATION 350 FIFTH AVE 4515 NEWYORK,NY 10118		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000
JUNIOR LEAGUE OF AUSTIN 5416 PARKCREST SUITE 100 AUSTIN,TX 78731		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,500
Total  3a				1,477,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KUT 300 W DEAN KEETON ST STOP A0704 AUSTIN,TX 78712		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	11,200
LBJ WILDFLOWER CENTER PO BOX 7458 AUSTIN,TX 78713		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,500
MOBILE LOAVES & FISHES 5524 BEE CAVES RD BLDG M AUSTIN,TX 78746		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	25,000
MONTANA LAND RELIANCE PO BOX 355 HELENA,MT 59624		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,500
OVANDO FIRE DEPARTMENT 700 PINE ST OVANDO,MT 59854		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,000
PEOPLE'S FUND 2921 E 17TH STREET BLDG D STE 1 AUSTIN,TX 78702		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,500
PLANNED PARENTHOOD TEXAS CAPITAL REGION 201 E BEN WHITE BLVD BLDG B AUSTIN,TX 78704		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	11,980
SAFEPLACE PO BOX 19454 AUSTIN,TX 78760		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,000
ST JOHN NEUMANN CATHOLIC CHURCH 5455 BEE CAVE ROAD AUSTIN,TX 78746		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	200,000
SAINT FRANCIS UNIVERSITY 117 EVERGREEN DRIVE LORETTO,PA 15940		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000
ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST STEPHENS DRIVE AUSTIN,TX 78746		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	5,000
TEXAS BOOK FESTIVAL 610 BRAZOS SUITE 200 AUSTIN,TX 78701		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,000
TEXAS DEMOCRACY FOUNDATION 307 WEST 77TH STREET AUSTIN,TX 78701		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,125
TEXAS FREEDOM NETWORK PO BOX 1624 AUSTIN,TX 78767		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,250
TEXAS TRIBUNE 823 CONGRESS AVE SUITE 210 AUSTIN,TX 78701		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	12,500
Total  3a				1,477,901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE TEXAS CIVIL RIGHTS PROJECT 1405 MONTOPOLIS DRIVE AUSTIN,TX 78741		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,000
THE LONG CENTER FOR THE PERFORMING ARTS 701 W RIVERSIDE DRIVE AUSTIN,TX 78704		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	500,000
THE NATURE CONSERVANCY OF MONTANA 32 S EWING SUITE 215 HELENA,MT 59601		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	50,000
THE NATURE CONSERVANCY OF TEXAS 318 CONGRESS AVE AUSTIN,TX 78701		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	54,621
THE THINKERY 1830 SIMOND AVE AUSTIN,TX 78723		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	303,800
UMLAUF SCULPTURE GARDEN 605 ROBERT E LEE ROAD AUSTIN,TX 78704		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,055
UNIVERSITY OF VIRGINIA PO BOX 400222 CHARLOTTESVILLE,VA 22904		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	2,000
UNIVERSITY OF TEXAS (BLANTON) PO BOX 7458 AUSTIN,TX 78713		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	105,000
ZACHARY SCOTT THEATRE 1510 TOOMEY ROAD AUSTIN,TX 78704		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,525
ZETA TAU ALPHA FOUNDATION 3450 FOUNDERS ROAD INDIANAPOLIS,IN 76268		501(C)(3)	TO SUPPORT ORGANIZATION'S EXEMPT PURPOSE	1,000
Total ▶ 3a				1,477,901

TY 2014 Accounting Fees Schedule

Name: MFI FOUNDATION

EIN: 74-2882442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,390	8,390		0

**TY 2014 Investments Corporate
Stock Schedule**

Name: MFI FOUNDATION
EIN: 74-2882442

Name of Stock	End of Year Book Value	End of Year Fair Market Value
444 SHS AMERICAN EXPRESS COMPANY	39,290	41,310
801 SHS ARCHER-DANIELS-MIDLAND CO	36,615	41,652
2203 SHS BANK OF AMERICA CORP	37,874	39,412
155 SHS BIOGEN IDEC INC	47,261	52,615
473 SHS CAPITAL ONE FINANCIAL CP	37,715	39,046
664 SHS CITIGROUP INC	31,655	35,929
517 SHS COCA COLA	23,286	22,862
579 SHS DELTA AIR LINES INC	20,146	28,481
226 SHS ECOLAB INC	24,508	23,622
614 SHS GAP INC	22,638	25,856
474 SHS GILEAD SCIENCES INC	37,373	44,679
79 SHS GOOGLE INC	46,464	41,922
1110 SHS HEWLETT-PACKARD COMPANY	39,411	44,544
375 SHS JOHNSON & JOHNSON	38,330	39,214
1135 SHS MICRON TECHNOLOGY INC	26,793	39,736
840 SHS MICROSOFT CORP	39,762	39,018
565 SHS NIELSEN	23,596	25,272
472 SHS NORFOLK SOUTHERN CORP	49,772	51,736
407 SHS PEPSICO INCORPORATED	36,330	38,486
1304 SHS PFIZER INCORPORATED	38,711	40,620
450 SHS PRUDENTIAL FINANCIAL INC	37,101	40,707
504 SHS QUALCOMM INC	37,473	37,462
382 SHS RAYTHEON COMPANY	36,662	41,321
438 SHS TEXAS INSTRUMENTS INC	20,082	23,418
301 SHS THERMO FISHER SCIENTIFIC	36,027	37,712
570 SHS TYCO INTL PLC	23,815	25,000
338 SHS UNION PACIFIC CORP	32,360	40,266
768 SHS VALERO ENERGY CORP	38,655	38,016
1899 SHS ATLAS AIR WORLDWIDE HLDG	69,306	93,621
3812 SHS BANCO SANTANDER	35,284	31,754

Name of Stock	End of Year Book Value	End of Year Fair Market Value
663 SHS BLACKHAWK NETWORK HLDGS	16,215	24,988
3165 SHS CANADIAN SOLAR INC	79,566	76,561
1835 SHS CITIGROUP INC	95,964	99,292
5120 SHS KEYCORP INC	62,129	71,168
2193 SHS KROGER COMPANY	95,944	140,813
7589 SHS ORANGE ADR	101,421	128,406
5720 SHS PACIFIC ETHANOL INC	76,878	59,088
13488 SHS RADNET INC	55,109	115,188
7276 SHS SUMITOMO MITSUI	58,687	52,969
3033 SHS TATA MOTORS LTD	102,537	128,235
1035 SHS TOTAL S A	52,559	52,992
3018 SHS YAHOO INC	68,900	152,439
44 SHS SPDR GOLD TRUST	69,317	48,250
825 SHS KAYNE ANDERSON MLP INVT	29,291	31,499
8410.6590 SHS DFA INTER TERM EXTENDED QUALITY PORT INST CL	90,050	90,246
5383.582 SHS DOUBLELINE TOTAL RETURN BD FD	60,100	59,058
6069.737 SHS FIRST EAGLE HIGH YIELD FD	60,151	57,420
1933.259 SHS GOLDMAN SACHS STRATEGIC INCOME FD CL A	20,589	19,874
4060.914 SHS GOLDMAN SACHS STRATEGIC INCOME FUND	40,050	41,746
3480.284 SHS PIMCO EMERG MKTS FULL SPECTRUM BD INSTL	31,149	28,330
3367.192 SHS PIMCO INCM INST CL	42,197	41,517
3539.832 SHS PIMCO TOTAL RETURN FUND	40,100	37,735
2543.694 SHS TEMPLETON GLOBAL BOND FUND	33,648	31,567
3477.173 SHS AKRE FOCUS FD INST	80,000	79,280
3259.287 SHS AMG YACKTMAN FOCUSED FD	75,562	84,350
2303.432 SHS DFA EMERGING MKTS CORE EQTY PORT INSTL	47,089	43,581
5294.122 SHS DFA INTL CORE EQTY PORT INSTL	63,435	61,941
4192.539 SHS DFA US CORE EQTY 1 PORT INSTL	60,067	75,130
1569.691 SHS DFA US SMALL CAP PORT INSTL	38,807	48,896
2381.172 SHS FIRST EAGLE OVERSEAS FUND CL 1	51,732	52,838

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2902.167 SHS GOLDMAN SACHS N 11 EQTY A	32,045	30,705
3780.118 SHS GOLDMAN SACHS RISING DIV GWTH FD INST	61,673	83,049
7047.729 SHS LAZARD US REALTY INCM PORT INST CL	60,100	59,342
5315.813 SHS MATTHEWS ASIA DIVIDEND FUND INV	74,420	81,119
1871.491 SHS MATTHEWS ASIA SMALL COMPANIES FD	30,000	40,162
5627.417 SHS OPPENHEIMER STEELPATH MLP SLCT 40 Y	61,768	69,667
5401.231 SHS TWEEDY BROWNE WORLDWIDE HIGH DIV YIELD VAL	56,844	58,441
500 SHS WISDOMTREE INSTL SMCP DIV	30,452	27,760
600 SHS WISDOMTREE MIDCAP DIVDND	40,546	50,244
650 SHS WISDOMTREE SMALLCAP DIV	37,751	46,098
500 SHS WISDOMTREE TRUST	23,637	21,580
1984 SHS ISHARES 1-3 YEAR TREASURY BOND ETF	168,387	167,549
283 SHS ISHARES NASDAQ BIOTECHNOLOGY	77,726	85,848
2438 SHS POWERSHARES QQQ TR UNIT SER 1	252,273	251,724
7406 SHS RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF	589,089	592,850
1200 SHS GUGGENHEIM S&P 500 EQUAL WEIGHT HEALTHCARE ETF	167,478	171,084
1911 SHS SPDR SER TR DJ WILSHIRE REIT ETF	167,822	173,710
1051 SHS VANGUARD SCOTTSDALE FDS SHORT TERM CORP	84,557	83,691
327043.728 SHS DIMENSIONAL GLOBAL EQUITY PORT INST	5,231,493	6,027,416

TY 2014 Other Assets Schedule

Name: MFI FOUNDATION

EIN: 74-2882442

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ALTERNATIVE ASSETS	5,511,105	6,407,869	11,900,788

TY 2014 Other Expenses Schedule

Name: MFI FOUNDATION

EIN: 74-2882442

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OPERATING EXPENSE	321	321		0
OTHER EXPENSE	4,511	4,511		0
PENALTIES AND INTEREST	110	0		0

TY 2014 Other Income Schedule**Name:** MFI FOUNDATION**EIN:** 74-2882442

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PASSTHROUGHS		27,543	
OTHER INCOME	36,673	1,440	36,673
UBTI PORTION		-3,311	

TY 2014 Other Increases Schedule

Name: MFI FOUNDATION

EIN: 74-2882442

Description	Amount
ADJUST BOOK TO TAX BASIS	779,945

TY 2014 Other Professional Fees Schedule

Name: MFI FOUNDATION

EIN: 74-2882442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	91,698	91,698		0

TY 2014 Taxes Schedule**Name:** MFI FOUNDATION**EIN:** 74-2882442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	0	8,496		0
FEDERAL EXCISE TAX	36,000	0		0