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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation VALLEY TELEPHONE COOPERATIVE FOUNDATION		A Employer identification number 74-2613547
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 970		B Telephone number (520) 384-2231
City or town, state or province, country, and ZIP or foreign postal code WILLCOX, AZ 85644		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,779,391. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		264,795.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		429.	429.		STATEMENT 1
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		265,224.	429.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		4,900.	1,960.		2,940.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 3		10.	0.		10.
24 Total operating and administrative expenses. Add lines 13 through 23		4,910.	1,960.		2,950.
25 Contributions, gifts, grants paid		63,500.			70,000.
26 Total expenses and disbursements. Add lines 24 and 25		68,410.	1,960.		72,950.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		196,814.			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	353,559.	543,477.	543,477.
	2 Savings and temporary cash investments	1,235,562.	1,235,842.	1,235,842.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 4)	72.	72.	72.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,589,193.	1,779,391.	1,779,391.
	17 Accounts payable and accrued expenses	3,916.	3,800.	
	18 Grants payable	37,500.	31,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	41,416.	34,800.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,547,777.	1,744,591.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,547,777.	1,744,591.	
	31 Total liabilities and net assets/fund balances	1,589,193.	1,779,391.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,547,777.
2 Enter amount from Part I, line 27a	2	196,814.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,744,591.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,744,591.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.VTC.NET</u>	13	X	
14	The books are in care of ► <u>TROY JUDD</u> Telephone no. ► <u>(520) 384-2231</u> Located at ► <u>752 E. MALEY, WILLCOX, AZ</u> ZIP+4 ► <u>85644</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	320,448.
b	Average of monthly cash balances	1b	1,235,593.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,556,041.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,556,041.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,341.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,532,700.
6	Minimum investment return. Enter 5% of line 5	6	76,635.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,635.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	76,635.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	76,635.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,635.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				76,635.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			62,605.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 72,950.				
a Applied to 2013, but not more than line 2a			62,605.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				10,345.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				66,290.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SCHOLARSHIP COMMITTEE; C/O VALLEY TELEPHONE COOPERATIVE, (520) 384-2231
P.O. BOX 970, WILLCOX, AZ 85644-0970**

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED SCHOLARSHIP APPLICATION

c Any submission deadlines:

SEE ATTACHED SCHOLARSHIP APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MEMBER-PATRONS AND FAMILY MEMBERS OF PATRONS OF VALLEY TELEPHONE COOPERATIVE, INC.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANNA REZA P.O. BOX 162 SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
APACHE ELEMENTARY SCHOOL DRAWER 1119 DOUGLAS, AZ 85608	NONE	N/A	EDUCATION	1,250.
AZ 4-H YOUTH FOUNDATION PO BOX 210036 TUCSON, AZ 85721	NONE	N/A	SPECIAL CONSIDERATION SCHOLARSHIP	2,000.
BERTHA LAZALDE-RUIZ PO BOX 282 SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
BOWIE UNIFIED SCHOOL DISTRICT 315 WEST 5TH STREET BOWIE, AZ 85605	NONE	N/A	EDUCATION	1,250.
Total SEE CONTINUATION SHEET(S) ▶ 3a				70,000.
b Approved for future payment				
HENRY BENDER PO BOX 16156 PORTAL, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
MIKENZIE CHOATE 56 CHURCH ROAD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
SKYLER RICHINS 66 RICHINS LOOP ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
Total SEE CONTINUATION SHEET(S) ▶ 3b				31,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	429.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		429.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	429.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c	X	

[illegible]

- ☒ Yes ☐ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
VALLEY TELEPHONE COOPERATIVE, INC.	501(C)(12)	SEE STATEMENT 7

☒ Yes ☐ No

Title

Phone no. (806) 747-3806

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHANNING MOORE 1815 BALDWIN DRIVE LAS CRUCES, NM 88001	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
COURTNEY HURT P.O. BOX 2864 DEMING, NM 88031	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
ELIZABETH NORTON 66 RICHINS LOOP ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
EMILY VIGIL PO BOX 322 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
ERIK ROMO 1203 STATE HWY 338 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
GARRETT MASSEY PO BOX 2925 SOCORRO, NM 87801	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
KARINA SARELLANO 90 CHURCH RD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
KATHERINE CAVALIERE 1820 ANDERSON DRIVE LAS CRUCES, NM 88011	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
KAYLA WATERS 410 WEST APACHE WAY COCHISE, AZ 85606	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
MEGAN SKILES P.O. BOX 351 BOWIE, AZ 85605	SEE PART IX-A	N/A	SCHOLARSHIP	2,500.
Total from continuation sheets				61,000.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIKENZIE CHOATE 56 CHURCH ROAD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
RANDY LANDWERLEN PO BOX 313 PEARCE, AZ 85625	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
SKYLER RICHINS 66 RICHINS LOOP ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
ZANE WEBSTER 2362 N. NOLAND ROAD SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	3,000.
STACIE SHELTON 50 DUSTY ACRE ROAD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
HENRY BENDER PO BOX 16156 PORTAL, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
PRESTON SWEATT 1078 NORTH HIGHWAY 191 COCHISE, AZ 85606	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
REBECCA DUNAGAN 107 NEEDMORE RANCH ROAD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
EMILY MENDOZA PO BOX 322 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
HAYLEE BIDEGAIN PO BOX 57 SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLTON ALLEN PO BOX 91 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
CASSANDRA GRAHAM 51 VALLEY DRIVE ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
KATELYN LANDWERLEN PO BOX 313 PEARCE, AZ 85625	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
SIERRA WILEY PO BOX 294 RODEO, NM 88056	SEE PART IX-A	N/A	SCHOLARSHIP	2,000.
BONITA SCHOOL DISTRICT 18008 S FT GRANT ROAD BONITA, AZ 85643	NONE	N/A	EDUCATION	1,250.
SAN SIMON SCHOOL DISTRICT PO BOX 38 SAN SIMON, AZ 85632	NONE	N/A	EDUCATION	1,250.
PEARCE SCHOOL DISTRICT 1487 E SCHOOL ROAD PEARCE, AZ 85625	NONE	N/A	EDUCATION	1,250.
ASH CREEK SCHOOL 6460 EAST HIGHWAY 181 PEARCE, AZ 85625	NONE	N/A	EDUCATION	1,250.
ANIMAS PUBLIC SCHOOL PO BOX 85 ANIMAS, NM 88020	NONE	N/A	EDUCATION	1,250.
COLUMBUS SCHOOL 7450 ALTURA DRIVE COLUMBUS, NM 88029	NONE	N/A	EDUCATION	1,250.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHANNING MOORE 1815 BALDWIN DRIVE LAS CRUCES, NM 88001	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
ANNA REZA PO BOX 162 SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
ZANE WEBSTER 2362 N. NOLAND ROAD SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
KARINA SARELLANO 90 CHURCH RD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
GARRETT MASSEY PO BOX 2925 SOCORRO, NM 87801	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
PRESTON SWEATT 1078 NORTH HIGHWAY 191 COCHISE, AZ 85606	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
COURTNEY HURT PO BOX 2864 DEMING, NM 88031	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
RANDY LANDWERLEN PO BOX 313 PEARCE, AZ 85625	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
KAYLA WATERS 410 WEST APACHE WAY COCHISE, AZ 85606	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
ERIK ROMO 1203 STATE HWY 338 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
Total from continuation sheets				26,500.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REBECCA DUNAGAN 107 NEEDMORE RANCH ROAD ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
EMILY MENDOZA PO BOX 322 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
HAYLEE BIDEGAIN PO BOX 57 SAN SIMON, AZ 85632	SEE PART IX-A	N/A	SCHOLARSHIP	1,500.
MEGAN SKILES PO BOX 351 BOWIE, AZ 85605	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
COLTON ALLEN PO BOX 91 ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
CAMMI MOORE 1300 EAST CR 283 CANYON, TX 79015	SEE PART IX-A	N/A	SCHOLARSHIP	2,000.
CASSANDRA GRAHAM 51 VALLEY DRIVE ANIMAS, NM 88020	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
KATHERINE CAVALIERE 1820 ANDERSON DRIVE LAS CRUCES, NM 88001	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
KATELYN LANDWERLEN PO BOX 313 PEARCE, AZ 85625	SEE PART IX-A	N/A	SCHOLARSHIP	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE BANK SAVINGS ACCOUNT	91.	91.	
MERRILL LYNCH	138.	138.	
WESTERN BANK	200.	200.	
TOTAL TO PART I, LINE 3	429.	429.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND RETURN PREPARATION FEE	4,900.	1,960.		2,940.
TO FORM 990-PF, PG 1, LN 16B	4,900.	1,960.		2,940.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ADMINISTRATIVE EXPENSES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

FORM 990-PF	OTHER ASSETS		STATEMENT	4
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
INTEREST RECEIVABLE ON INVESTMENTS	72.	72.	72.	
TO FORM 990-PF, PART II, LINE 15	72.	72.	72.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	5
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID THOMPSON 752 E. MALEY WILLCOX, AZ 85644	PRESIDENT 1.00	0.	0.	0.
WILLIAM SWIFT 752 E. MALEY WILLCOX, AZ 85644	VICE PRESIDENT 1.00	0.	0.	0.
JOSEPH CHAPIN 752 E. MALEY WILLCOX, AZ 85644	SECRETARY/TREASURER 1.00	0.	0.	0.
GEORGE MAY 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
RUBY SIPES 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
CANDACE ROLL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
THOMAS KUYKENDALL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

JYME STONER	DIRECTOR			
752 E. MALEY	1.00	0.	0.	0.
WILLCOX, AZ 85644				
CARROL MILLER	DIRECTOR			
752 E. MALEY	1.00	0.	0.	0.
WILLCOX, AZ 85644				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS PART XVII, LINE 1, COLUMN (D)	STATEMENT	6
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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST TO THE FOUNDATION.

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT	7
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NAME OF AFFILIATED OR RELATED ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE BOARD OF THE COOPERATIVE IS ALSO THE BOARD FOR THE FOUNDATION.
UNCLAIMED CAPITAL CREDITS OF THE COOPERATIVE ARE USED TO FUND THE
FOUNDATION.



Dear Applicant,

I appreciate your interest in a Copper Valley Telephone scholarship for the 2014-2015 school year. Enclosed is a scholarship application, which must be completed and returned to Valley TeleCom Group headquarters office no later than March 5, 2014, along with a transcript from the school you currently attend or last attended and two letters of recommendation from local community leaders (other than educators) who are not related to you. In addition, a letter of recommendation from an educator is required and may be sent directly or included with your application. All materials must be received no later than March 5, 2014.

After carefully determining your eligibility, based on the following requirements, please complete the application in its entirety and return to us by March 5, 2014.

ELIGIBILITY REQUIREMENTS

- 1 *Scholarship recipients from a previous year are eligible to re-apply and will be considered along with other applicants. There is a four-year maximum for any student to receive a Valley TeleCom Group scholarship.*
- 2 *Applicant must be a customer of Copper Valley Telephone or a minor child or legal dependent of a customer of the Copper Valley Telephone. (Dependents must have been claimed on the member's last tax return.)*
3. *Applicant must be in the graduating class of, or have graduated from, an accredited public, parochial or private high school or must have obtained a G.E.D. Applicant must have plans to enter, or presently be enrolled in a college, university, trade, technical or business school for the next year.*
- 4 *Applicant must maintain a minimum GPA of 2.5 on a scale of 4.0 and be a full-time student and must be enrolled in a minimum of 12 credit hours per semester.*
- 5 *Applicant must complete the scholarship application in its entirety and return same to Copper Valley Telephone headquarters by the date specified on the application. Faxed copies will **not** be accepted.*
- 6 *Applicant must submit either a transcript or counselor certification of their national test scores, grade point average, and class standing to be scored fairly.*
7. *Scholarship monies must be utilized in two consecutive semesters during the year awarded (monies will not be deferred).*
8. *Your application will be graded equally among the following areas: Academic Achievement, Involvement in School and Non-School Extra-curricular activities, Essay, Need for Scholarship and the Application.*
- 9 *Graduating High School Students and students who are home-schooled are **REQUIRED** to submit a national test score transcript taken within the last 12 months. Continuing Education Students must submit their most recent transcript of a national test score.*
- 10 *Packets of scholarship materials may be viewed at your high school counselor's office, but original applications should be obtained in person, from the Valley TeleCom Group web site or by mail from Valley TeleCom Group headquarters.*
11. *There are no restrictions or limitations in the selection procedure based on race, age, gender, religion, national origin or the employment status of the prospective recipient.*

One-year scholarships are paid one semester at a time. There is a limit of four years a student may receive a Valley TeleCom Group scholarship. While many students compete for scholarships each year, it may help you to know something about our selection process. A five-member panel reviews all applications and scores them on a numerical basis. The Board of Directors makes the final selections from those scored. If a person is selected, they will be required to submit a photograph that will be used for publicity purposes.

As it says under the Eligibility Requirements, there are five areas considered for grading students' applications: Academic Achievement, Extra-Curricular Activities, the Essay, Need for Scholarship and the Application. Completeness, legibility and answers that show academic achievement, character, financial need and promise will help the panel determine your scores. Leaving any answers bland or incomplete will detract from your overall score, so do try to be honest and informative. You may use extra paper or the back of the application to continue any answers for which you need more room. Applications submitted after the March 5, 2014, deadline will not be considered.

Packets of scholarship materials may be viewed at your high school counselor's office. For more information, please contact Renae Kersey, Executive Assistant / Scholarship Administrator at Valley TeleCom Group at 1-800-421-5711 or 520-384-2231.

Sincerely,

Renae G. Kersey
Executive Assistant / Scholarship Administrator
Valley TeleCom Group
752 E. Maley Street, P.O. Box 970
Willcox, AZ 85644



VALLEY TELEPHONE COOPERATIVE FOUNDATION
2014 ~ 2015
SCHOLARSHIP APPLICATION

Instructions: Print in black ink or type; include all attachments; return with all attachments by **Wednesday, March 5, 2014.**

Name _____		
(Last)	(First)	(Middle)
Address _____		
(Street or P O Box)		

(City)	(State)	(Zip)
Tel. No. _____ Social Security # _____		
VTC Member Parent's Name and Address (name/address/phone number on your VTC account)		

Your relationship to VTC member named above _____		
High School _____ Year of Graduation _____		
College where enrolled _____		
(College, university, trade or business school you are attending or plan to attend taking 12 credit hours or more.)		
College address _____ Tel. No. _____		
(Street or P O Box)		

(City)	(State)	(Zip)

ACADEMIC ACHIEVEMENT:

Cumulative Grade Point Average _____
Class Rank _____
National Test Score _____

High School _____
High School _____
High School _____

College _____
of how many _____
College _____

(MUST supply a transcript and/or counselor certification to include national test scores, grade point average and class standing)

EXTRA-CURRICULAR ACTIVITIES:

List your school activities, honors and awards including year of participation or year award given (use separate sheet if necessary)

School-Related:

Year:

Non-School-Related (including work experience):

Year:

Have you applied for this scholarship in the past? _____ If yes, when? _____

Have you been a recipient of this scholarship in the past? _____ If yes, when? _____

ESSAY: On a separate sheet please write an essay of 300 words or less describing why this scholarship is important to you, why you need the scholarship, your goals and what you would like to be doing in ten (10) years.

Applicant Signature _____ Date _____

VTC Member (parent, guardian) Signature _____

Incomplete applications will not be considered so please be sure you have enclosed the following with your completed Application (Recommendations must be recent):

ATTACHMENTS: () Most recent transcript

- () One (1) Educator's Recommendation by a principal, teacher, or counselor (unless educator sends this directly to Scholarship Committee)
- () Two (2) letters of recommendation from local community leaders **other than** educators (business representatives, elected officials, service organizations, religious leaders, etc.) who are not related to you
- () Essay (300 words or less)

Applications must be received in Willcox by Wednesday, March 5, 2014. Mail or bring completed application and attachments to:

Renae Kersey, Executive Assistant / Scholarship Administrator
Valley TeleCom Group
P. O. Box 970, 752 E. Maley Street
Willcox, Arizona 85644-0970

Valley Telephone Cooperative Foundation

EIN 74-2613547

2014 Form 990PF

Page 10, Part XV, Lines 2a-2c

Page 2 of 2

(Complete both pages of application)

(This may be written on a separate sheet. Please answer all questions, sign & date form)

Any Educator's Recommendations received after March 5, 2014, will not be considered and will give the applicant a point disadvantage.



Copper Valley Telephone Scholarship EDUCATOR'S RECOMMENDATION FORM

(This may be written on a separate sheet. Please answer all questions, sign and date form.)

Name of Applicant _____

School _____ Telephone # _____

Address _____
(Street Address or P.O. Box) (City) (State) (Zip)

How long and in what capacity have you known the applicant? _____

Please state why you feel this applicant is qualified and has a need to receive this scholarship:

Printed Name of Person

Completing this Form: _____ Title: _____

Signature: _____

Please return form to applicant for inclusion in application package or send directly to:

Rena Kersey, Executive Assistant / Scholarship Administrator
Valley TeleCom Group
P.O. Box 870
Willcox, AZ 85644

*****MUST BE RECEIVED BY MARCH 5, 2014, or points will be deducted**