



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation FRED AND ELLI ISELIN FOUNDATION		A Employer identification number 74-2521631	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1145		B Telephone number (see instructions) (970) 925-4290	
City or town, state or province, country, and ZIP or foreign postal code ASPEN, CO 81612		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 2,527,663		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	31,821	31,821		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	284,762			
	b Gross sales price for all assets on line 6a 1,452,560				
	7 Capital gain net income (from Part IV, line 2) . . .		284,762		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,000			
	12 Total. Add lines 1 through 11	318,583	316,583		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	26,141	15,685		10,456
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,656	4,594		3,062
	c Other professional fees (attach schedule)	39,346	39,346		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,331	1,331		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,963	814		2,149
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	77,437	61,770		15,667
	25 Contributions, gifts, grants paid	119,250			119,250
	26 Total expenses and disbursements. Add lines 24 and 25	196,687	61,770		134,917
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	121,896			
	b Net investment income (if negative, enter -0-)		254,813		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	201,798	223,039	223,039
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		2,400	2,400
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,805,878	1,904,137	2,302,224
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	577,672	398,087		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,585,348	2,527,663	2,527,663	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	3,846		
	23	Total liabilities (add lines 17 through 22)	3,846	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,581,502	2,527,663	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,581,502	2,527,663	
31	Total liabilities and net assets/fund balances (see instructions) . . .	2,585,348	2,527,663		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,581,502
2	Enter amount from Part I, line 27a	2 121,896
3	Other increases not included in line 2 (itemize) ▶ _____	3 6,209
4	Add lines 1, 2, and 3	4 2,709,607
5	Decreases not included in line 2 (itemize) ▶ _____	5 181,944
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,527,663

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,452,100		1,167,798	284,302
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			284,302
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	284,762
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	139,519	2,386,594	0 058459
2012	140,426	2,157,233	0 065095
2011	121,577	2,228,717	0 054550
2010	115,169	2,125,120	0 054194
2009	126,895	1,993,979	0 063639

2 Total of line 1, column (d).	2	0 295937
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059187
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,562,481
5 Multiply line 4 by line 3.	5	151,666
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,548
7 Add lines 5 and 6.	7	154,214
8 Enter qualifying distributions from Part XII, line 4.	8	134,917

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	5,096
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	5,096
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,096
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	2,400
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,696
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JAMES K DAGGS CPA Telephone no (970) 925-4290 Located at 715 WEST MAIN ST SUITE 101 ASPEN CO ZIP+4 81611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES K DAGGS	PRESIDENT	26,141	0	0
715 W MAIN STE 101 ASPEN, CO 81611	5 00			
RICHARD A KNEZIVICH	SECRETARY	0	0	0
533 E HOPKINS ASPEN, CO 81611	0 50			
ELLEN GAE DAGGS	DIRECTOR	0	0	0
432 MEADOW CT BASALT, CO 81621	2 00			
KRISTEN HENRY	DIRECTOR	0	0	0
PO BOX 3077 ASPEN, CO 81612	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,418,853
b	Average of monthly cash balances.	1b	182,651
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,601,504
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,601,504
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	39,023
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,562,481
6	Minimum investment return. Enter 5% of line 5.	6	128,124

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	128,124
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,096
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,096
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	123,028
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	123,028
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	123,028

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	134,917
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	134,917
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	134,917

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				123,028
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			3,325	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 134,917				
a Applied to 2013, but not more than line 2a			3,325	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				123,028
e Remaining amount distributed out of corpus	8,564			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,564			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	8,564			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.	8,564			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES K DAGGS
715 WEST MAIN ST STE 101
ASPEN, CO 81611
(970) 925-4290
JIM@JAMESDAGGSASSOCIATES.COM

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND INCLUDE PROOF OF EXEMPT STATUS OF APPLYING ORGANIZATION AND PRECISE USE OF PROCEEDS

c

Any submission deadlines

OCTOBER 31ST

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	119,250
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-03-27

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name JAMES K DAGGS	Preparer's Signature	Date 2015-03-27	Check if self-employed ☒	PTIN P00924527
Firm's name ☒ JAMES DAGGS & ASSOCIATES PC			Firm's EIN ☒ 84-0830571	
Firm's address ☒ 715 W MAIN ST STE 101 ASPEN, CO 816111659			Phone no (970) 925-4290	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALPINE LEGAL SERVICES 0405 CASTLE CREEK ROAD ASPEN,CO 81611	NONE	501 C(3)	PROGRAM SUPPORT	2,500
ASPEN SCHOOL DISTRICT 0235 HIGH SCHOOL ROAD ASPEN,CO 81611	NONE	GOV'T	TO SUPPORT SCIENCE PROGRAM	1,000
ASPEN HISTORICAL SOCIETY 620 W BLEEKER ST ASPEN,CO 81611	NONE	501(C)3	PROGRAM SUPPORT	3,000
ASPEN JUNIOR HOCKEY PO BOX 3390 ASPEN,CO 81612	NONE	501(C)3	PROGRAM SUPPORT	7,500
ASPEN VALLEY SKI CLUB 300 AVSC DRIVE ASPEN,CO 81611	NONE	501(C)3	PROGRAM SUPPORT	12,500
ASPEN YOUTH CENTER PO BOX 8266 ASPEN,CO 81612	NONE	501(C)3	PROGRAM SUPPORT	10,000
ENGLISH IN ACTION PO BOX 4856 BASALT,CO 81621	NONE	501(C)3	PROGRAM SUPPORT	1,000
FAMILY VISITOR PROGRAM OF PO BOX 1845 GLENWOOD SPRINGS,CO 81602	NONE	501(C)3	PROGRAM SUPPORT	5,000
HOSPICE OF THE VALLEY PO BOX 3678 BASALT,CO 81621	NONE	501 C(3)	PROGRAM SUPPORT	2,000
INDEPENDENCE PASS FNDT PO BOX 1700 ASPEN,CO 81612	NONE	501(C)3	PROGRAM SUPPORT	6,000
KAJX - ASPEN PUBLIC RADIO 110 E HALLAM STE 134 ASPEN,CO 81611	NONE	501(C)3	SUPPORT FOR LIVE BROADCASTS	5,000
RIVER BRIDGE REGIONAL CENTER 520 21ST STREET GLENWOOD SPRINGS,CO 81601	NONE	501(C)3	GENERAL PROGRAM SUPPORT	5,000
SHINNING STAR FOUNDATION PO BOX 1308 ASPEN,CO 81612	NONE	501(C)3	TO HELP CHILDREN WITH CANCER	2,500
BASALT EDUCATION FNDT PO BOX 1278 BASALT,CO 81621	NONE	501(C)3	PROGRAM SUPPORT	3,000
BASALT HIGH SCHOOL 600 SOUTHSIDE DR BASALT,CO 81621	NONE	GOV'T	SOFTBALL PROGRAM	3,000
Total  3a				119,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THOMPSON DIVIDE COALITION PO BOX 2045 CARBONDALE,CO 81623	NONE	501 C(3)	PROGRAM SUPPORT	2,000
WILDERNESS WORKSHOP PO BOX 1442 CARBONDALE,CO 81623	NONE	501(C)3	SUPPORT HABITAT RESTORATION PROGRAM	4,000
YOUTH ZONE 803 SCHOOL STREET GLENWOOD SPRINGS,CO 81601	NONE	501(C)3	PROGRAM SUPPORT	2,500
EDUCATION FNDT PO BOX 440889 AURORA,CO 80044	NONE	501(C)3	PROGRAM SUPPORT	3,000
GRAND CANYON TRUST 2601 N FORT VALLEY RD FLAGSTAFF,AZ 86001	NONE	501 C(3)	PROGRAM SUPPORT	5,000
LA PUENTE HOME PO BOX 1235 ALAMOSA,CO 81101	NONE	501(C)3	PROGRAM SUPPORT	3,000
STEADMAN PHILIPPON RESEAR 181 W MEADOW DR STE 1000 VAIL,CO 81657	NONE	501(C)3	PROGRAM SUPPORT	10,000
MUSIC ASSOC OF ASPEN 2 MUSIC SCHOOL RD ASPEN,CO 81611	NONE	501(C)3	PROGRAM SUPPORT	7,000
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANON RD KNAB,UT 84741	NONE	501(C)3	PROGRAM SUPPORT	2,000
FRIENDS OF THE ASPEN ANIMAL SHELTER PO BOX 733 ASPEN,CO 81612	NONE	501(C)3	PROGRAM SUPPORT	3,500
HABITAT FOR HUMANITY OF THE RF VALL PO BOX 277 CARBONDALE,CO 81623	NONE	501(C)3	PROGRAM SUPPORT	3,000
HUMANE SOCIETY OF THE US 2100 L ST NW WASHINGTON,DC 20037	NONE	501(C)3	PROGRAM SUPPORT	1,000
MARCH OF DIMES 1275 MAMARONECK AVE WHITE PLAINS,NY 10605	NONE	501(C)3	PROGRAM SUPPORT	500
PHYS COMMITTEE FOR RESPO 5100 WISCONSIN AVE NW WASHINGTON,DC 20016	NONE	501(C)3	PROGRAM SUPPORT	500
SALVATION ARMY PO BOX 2369 DENVER,CO 80201	NONE	501(C)3	PROGRAM SUPPORT	1,500
Total  3a				119,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO SKI & SNOWBOARD PO BOX 1976 VAIL,CO 81658	NONE	501(C)3	PROGRAM SUPPORT	500
US COMMITTEE FOR UNICEF 333 E38TH ST NEW YORK,NY 10016	NONE	501(C)3	PROGRAM SUPPORT	500
WORLD WILDLIFE FUND PO BOX 97180 WASHINGTON,DC 20090	NONE	501(C)3	PROGRAM SUPPORT	750
Total  3a				119,250

TY 2014 Accounting Fees Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREPARATION	7,656	4,594		3,062

**TY 2014 Investments Corporate
Stock Schedule****Name:** FRED AND ELLI ISELIN FOUNDATION**EIN:** 74-2521631

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NWQ-SM CAP 51V-04036	303,006	388,335
NWQ-LG CAP 51V-04039	353,957	452,194
LAZARD 51V-04216	497,405	603,675
LASSER/KAMINSKY 51V-04232	749,769	858,020

TY 2014 Other Assets Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEFERRED UNREALIZED GAIN (LOSS)	577,672	398,087	

TY 2014 Other Decreases Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Description	Amount
2013 ACTUAL EXCISE TAX	2,359
DECREASE IN DEFERRED UNREALIZED GAIN	179,585

TY 2014 Other Expenses Schedule**Name:** FRED AND ELLI ISELIN FOUNDATION**EIN:** 74-2521631

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGES	150			150
RENT STORAGE	1,356	814		542
P O BOX ANNUAL FEE	146			146
BOARD MEETING EXPENSE	71			71
CLERICAL EXPENSE	1,240			1,240

TY 2014 Other Income Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME - NON-CASHED CHK	2,000		

TY 2014 Other Increases Schedule**Name:** FRED AND ELLI ISELIN FOUNDATION**EIN:** 74-2521631

Description	Amount
ADJUSTMENT TO BOOK VALUE OF INVESTMENTS	1,563
ADJ. TO REVERSE LAST YEAR'S OVERSTATED EXCISE TAX	4,646

TY 2014 Other Liabilities Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE	3,846	

TY 2014 Other Professional Fees Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGER FEES	39,346	39,346		

TY 2014 Taxes Schedule

Name: FRED AND ELLI ISELIN FOUNDATION

EIN: 74-2521631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,331	1,331		



Account No.
51V-04036

Taxpayer No.
74-2521631

Page
7 of 24

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
1099-B								
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS								
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
ASPEN INSURANCE HLDS LTD	CUSIP Number	G05384105						
50 0000 Sale	06/18/13	06/03/14	2,265.93	1,879.39		0.00	386.54	
30 0000 Sale	10/08/13	06/03/14	1,359.56	1,088.75		0.00	270.81	
			3,625.49	2,968.14		0.00	657.35	
Security Subtotal								
ASTRONICS CORP CL B	CUSIP Number	046433207						
Cash/Lieu	09/25/14	09/25/14	9.86	8.57		0.00	1.29	
COMSTOCK RES INC NEW COM								
79 0000 Sale	02/19/14	10/07/14	1,292.86	1,571.07	W	278.21 (W)	0.00	
4 0000 Sale	02/20/14	10/07/14	65.47	78.47	W	13.00 (W)	0.00	
2 0000 Sale	02/20/14	10/07/14	32.73	39.23	W	6.50 (W)	0.00	
72 0000 Sale	02/19/14	10/08/14	1,124.20	1,756.44	W	632.24 (WY)	0.00	
7 0000 Sale	02/19/14	10/13/14	89.15	170.76		0.00 (Y)	(81.61)	
72 0000 Sale	02/19/14	10/13/14	917.07	2,038.24		0.00 (Y)	(1,121.17)	
75 0000 Sale	02/20/14	10/13/14	955.28	1,471.20		0.00 (Y)	(515.92)	
4 0000 Sale	02/20/14	10/13/14	50.94	96.49		0.00 (Y)	(45.55)	
2 0000 Sale	02/20/14	10/13/14	25.47	45.56		0.00 (Y)	(20.09)	
9 0000 Sale	02/21/14	10/13/14	114.63	175.67		0.00 (Y)	(61.04)	
11 0000 Sale	02/24/14	10/13/14	140.11	223.46		0.00 (Y)	(83.35)	
16.0000 Sale	02/27/14	10/13/14	203.79	313.84		0.00 (Y)	(110.05)	



Account No.
51V-04036

Taxpayer No.
74-2521631

Page
8 of 24

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
COMSTOCK RES INC NEW COM								
112 0000 Sale	03/12/14	10/13/14	1,426.58	2,164.48		0.00	(737.90)	
47 0000 Sale	09/23/14	10/13/14	598.66	917.80		0.00	(319.14)	
Security Subtotal			7,036.94	11,062.71		929.95	(3,095.82)	
COTT CORPORATION								
55 0000 Sale	11/13/13	03/24/14	440.17	455.40		0.00	(15.23)	
34 0000 Sale	11/13/13	03/25/14	272.11	281.52		0.00	(9.41)	
96 0000 Sale	12/03/13	03/25/14	768.33	800.64		0.00	(32.31)	
11 0000 Sale	12/03/13	04/24/14	90.21	91.74		0.00	(1.53)	
246 0000 Sale	12/03/13	04/24/14	2,017.50	2,063.94		0.00	(46.44)	
Security Subtotal			3,588.32	3,693.24		0.00	(104.92)	
ESTERLINE TECHNOLOGIES CP								
15 0000 Sale	11/26/13	09/03/14	1,759.16	1,314.20		0.00	444.96	
3 0000 Sale	07/28/14	12/22/14	326.07	332.73		0.00	(6.66)	
Security Subtotal			2,085.23	1,646.93		0.00	438.30	
EXPRESS INC								
107 0000 Sale	01/08/14	08/08/14	1,556.61	1,986.86		0.00	(430.25)	
105 0000 Sale	01/08/14	08/08/14	1,527.52	1,964.22		0.00	(436.70)	
21 0000 Sale	01/13/14	08/08/14	305.51	384.45		0.00	(78.94)	
Security Subtotal			3,389.64	4,335.53		0.00	(945.89)	
IMPAX LABS INC								
81 0000 Sale	04/10/14	11/05/14	2,367.41	1,957.83		0.00	409.58	
38 0000 Sale	04/14/14	11/05/14	1,110.65	923.04		0.00	187.61	
Security Subtotal			3,478.06	2,880.87		0.00	597.19	
INTGTD DEVICE TECH CALIF								
142 0000 Sale	08/28/13	06/23/14	2,134.19	1,249.66		0.00	884.53	
22 0000 Sale	08/29/13	06/23/14	330.66	199.04		0.00	131.62	
12 0000 Sale	08/29/13	07/21/14	180.13	108.57		0.00	71.56	
159 0000 Sale	09/11/13	07/21/14	2,386.76	1,478.67		0.00	908.09	
35 0000 Sale	09/11/13	08/21/14	568.80	325.49		0.00	243.31	
71 0000 Sale	09/12/13	08/21/14	1,153.86	655.98		0.00	497.88	
Security Subtotal			6,754.40	4,017.41		0.00	2,736.99	



Account No.
51V-04036

Taxpayer No.
74-2521631

Page
9 of 24

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
INTL RECTIFIER CORP								
60 0000 Sale	10/24/13	09/24/14	2,370.09	1,390.75		0.00	979.34	
9 0000 Sale	10/24/13	09/26/14	354.68	208.61		0.00	146.07	
72 0000 Sale	10/24/13	10/01/14	2,826.86	1,668.91		0.00	1,157.95	
31 0000 Sale	01/09/14	10/01/14	1,217.13	822.32		0.00	394.81	
47 0000 Sale	01/09/14	10/03/14	1,850.88	1,246.75		0.00	604.13	
10 0000 Sale	01/10/14	10/03/14	393.80	265.81		0.00	127.99	
28 0000 Sale	01/13/14	10/03/14	1,102.65	744.60		0.00	358.05	
15 0000 Sale	07/28/14	10/03/14	590.72	387.60		0.00	203.12	
Security Subtotal			10,706.81	6,735.35		0.00	3,971.46	
KEY ENERGY SVCS INC COM								
201 0000 Sale	06/19/14	10/07/14	922.17	1,787.15	W	864.98 (W)	0.00	
133 0000 Sale	06/19/14	11/07/14	332.85	1,182.54		0.00	(849.69)	
201 0000 Sale	06/19/14	11/07/14	503.03	1,939.22		0.00 (Y)	(1,436.19)	
134 0000 Sale	06/20/14	11/07/14	335.35	1,190.19		0.00	(854.84)	
225 0000 Sale	07/01/14	11/07/14	563.09	2,057.72		0.00	(1,494.63)	
164 0000 Sale	07/07/14	11/07/14	410.43	1,482.33		0.00	(1,071.90)	
65 0000 Sale	07/08/14	11/07/14	162.67	582.84		0.00	(420.17)	
442 0000 Sale	07/18/14	11/07/14	1,106.18	3,211.17		0.00	(2,104.99)	
73 0000 Sale	07/28/14	11/07/14	182.69	477.41		0.00	(294.72)	
174 0000 Sale	08/12/14	11/07/14	435.46	1,049.31		0.00	(613.85)	
73 0000 Sale	09/19/14	11/07/14	182.70	390.15		0.00	(207.45)	
9 0000 Sale	09/22/14	11/07/14	22.53	48.16		0.00	(25.63)	
Security Subtotal			5,159.15	15,398.19		864.98	(9,374.06)	
LATTICE SEMICNDTR CORP								
354 0000 Sale	08/15/13	07/22/14	2,802.76	1,725.29		0.00	1,077.47	
14 0000 Sale	08/16/13	07/22/14	110.84	67.62		0.00	43.22	
89 0000 Sale	08/26/13	07/22/14	704.66	436.02		0.00	268.64	
Security Subtotal			3,618.26	2,228.93		0.00	1,389.33	
LOUISIANA PAC CORP								
174 0000 Sale	07/02/14	12/11/14	2,791.87	2,662.46		0.00	129.41	
MCDERMOTT INTL INC								
194 0000 Sale	04/02/14	10/14/14	804.21	1,368.67		0.00	(564.46)	
116 0000 Sale	04/11/14	10/14/14	480.87	795.05		0.00	(314.18)	
252 0000 Sale	06/02/14	10/14/14	1,044.65	1,786.35		0.00	(741.70)	
Security Subtotal			2,329.73	3,950.07		0.00	(1,620.34)	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
10 of 24

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
METHODE ELECTRONICS INC							
3 0000 Sale	12/04/13	591520200 11/12/14	120 05	72 47	0 00	47 58	
51 0000 Sale	12/04/13	12/04/14	1,999 57	1,231 90	0 00	767 67	
Security Subtotal			2,119.62	1,304.37	0.00	815.25	
SAGENT PHARMACEUTICALS INC							
77 0000 Sale	10/31/13	786692103 06/27/14	1,936 86	1,687 48	0 00	249 38	
77 0000 Sale	10/31/13	09/29/14	2,331 60	1,687 48	0 00	644 12	
38 0000 Sale	11/19/13	09/29/14	1,150 66	857 68	0 00	292 98	
11 0000 Sale	11/20/13	09/29/14	333 09	247 95	0 00	85 14	
5 0000 Sale	11/20/13	09/30/14	151 75	112 70	0 00	39 05	
18 0000 Sale	11/20/13	10/24/14	584 15	405 73	0 00	178 42	
Security Subtotal			6,488.11	4,999.02	0.00	1,489.09	
TEXAS CAP BNCSHS INC							
9 0000 Sale	04/24/14	882240107 12/18/14	486 09	517 94	0 00	(31 85)	
TREEHOUSE FOODS INC COM							
5 0000 Sale	09/11/13	89469A104 07/24/14	379 36	340 60	0 00	38 76	
Covered Short Term Capital Gains and Losses Subtotal			64,046.94	68,750.33	1,794.93	(2,908.46)	
NET SHORT TERM CAPITAL GAINS AND LOSSES			64,046.94	68,750.33	1,794.93	(2,908.46)	
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2							
COVERED TRANSACTIONS-1099-B Line 3. Cost basis reported to IRS (Code D)							
ASPEN INSURANCE HLDS LTD							
23 0000 Sale	03/11/11	G05384105 05/06/14	1,052 32	637 71	0 00	414 61	
1 0000 Sale	06/02/11	05/06/14	45 76	26 82	0 00	18 94	
44 0000 Sale	06/02/11	05/13/14	2,017 92	1,180 12	0 00	837 80	
14 0000 Sale	06/02/11	06/03/14	634 45	375 49	0 00	258 96	
35 0000 Sale	01/31/13	06/03/14	1,586 15	1,195 33	0 00	390 82	
Security Subtotal			5,336.60	3,415.47	0.00	1,921.13	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
11 of 24

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ASTRONICS CORP								
8 0000 Sale	03/22/13	08/19/14	496.75	192.85		0.00	303.90	
15 0000 Sale	03/25/13	08/19/14	931.42	361.92		0.00	569.50	
11 0000 Sale	03/28/13	08/19/14	683.04	273.68		0.00	409.36	
13 0000 Sale	04/09/13	08/19/14	807.23	298.16		0.00	509.07	
11 0000 Sale	04/11/13	08/19/14	683.05	255.60		0.00	427.45	
Security Subtotal			3,601.49	1,382.21		0.00	2,219.28	
BOISE CASCADE CO DEL								
7 0000 Sale	07/16/13	09/24/14	211.69	194.22		0.00	17.47	
BOB EVANS FARMS INC								
20 0000 Sale	04/07/11	08/19/14	957.49	645.49		0.00	312.00	
6 0000 Sale	04/07/11	08/22/14	292.90	193.65		0.00	99.25	
7 0000 Sale	10/24/12	08/22/14	341.72	259.86		0.00	81.86	
29 0000 Sale	03/19/13	08/22/14	1,415.73	1,165.48		0.00	250.25	
Security Subtotal			3,007.84	2,264.48		0.00	743.36	
CARRIZO OIL & GAS INC.								
78 0000 Sale	04/04/12	14/57/103	3,412.65	2,158.04		0.00	1,254.61	
21 0000 Sale	04/04/12	06/09/14	1,300.63	581.01		0.00	719.62	
5 0000 Sale	10/24/12	06/09/14	309.68	124.06		0.00	185.62	
1 0000 Sale	10/24/12	06/11/14	61.89	24.81		0.00	37.08	
66 0000 Sale	10/24/12	10/03/14	3,241.41	1,637.53		0.00	1,603.88	
Security Subtotal			8,326.26	4,525.45		0.00	3,800.81	
COTT CORPORATION								
104 0000 Sale	10/25/12	22/63/106	837.86	823.30		0.00	14.56	
17 0000 Sale	01/17/13	03/11/14	136.96	147.01		0.00	(10.05)	
79 0000 Sale	01/17/13	03/12/14	636.52	683.14		0.00	(46.62)	
23 0000 Sale	01/17/13	03/17/14	185.14	198.89		0.00	(13.75)	
63 0000 Sale	01/17/13	03/24/14	504.19	544.79		0.00	(40.60)	
Security Subtotal			2,300.67	2,397.13		0.00	(96.46)	
ESTERLINE TECHNOLOGIES CP								
12 0000 Sale	11/26/13	29/425/100	1,232.37	1,051.36		0.00	181.01	
11 0000 Sale	11/26/13	12/16/14	1,127.32	963.74		0.00	163.58	
8 0000 Sale	12/04/13	12/17/14	819.88	711.27		0.00	108.61	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
12 of 24

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
ESTERLINE TECHNOLOGIES CP								
20 0000 Sale	12/04/13	297425100	2,158.23	1,778.16		0.00	380.07	
16 0000 Sale	12/04/13	12/19/14	1,738.99	1,422.53		0.00	316.46	
Security Subtotal				5,927.06		0.00	1,149.73	
EURONET WORLDWIDE INC								
20 0000 Sale	04/04/13	298736109	1,014.00	535.38		0.00	478.62	
14 0000 Sale	07/15/13	08/08/14	709.80	461.80		0.00	248.00	
12 0000 Sale	07/16/13	08/08/14	608.40	397.26		0.00	211.14	
7 0000 Sale	07/16/13	12/05/14	404.14	231.73		0.00	172.41	
Security Subtotal				1,626.17		0.00	1,110.17	
GRIFFON CORP								
53 0000 Sale	09/23/11	398433102	602.66	415.86		0.00	186.80	
17 0000 Sale	12/14/10	08/07/14	193.52	202.83		0.00	(9.31)	
3 0000 Sale	12/15/10	08/07/14	34.15	35.81		0.00	(1.66)	
15 0000 Sale	09/23/11	08/07/14	170.77	117.70		0.00	53.07	
58 0000 Sale	09/23/11	08/08/14	656.63	455.10		0.00	201.53	
91 0000 Sale	09/23/11	10/22/14	1,022.81	714.03		0.00	308.78	
82 0000 Sale	09/26/11	10/22/14	921.67	660.72		0.00	260.95	
Security Subtotal				2,602.05		0.00	1,000.16	
GP STRATEGIES CORP								
59 0000 Sale	07/13/12	36225V104	1,730.67	1,044.09		0.00	686.58	
36 0000 Sale	07/13/12	10/13/14	1,073.14	637.07		0.00	436.07	
29 0000 Sale	07/13/12	10/28/14	883.90	513.20		0.00	370.70	
22 0000 Sale	07/23/12	11/24/14	670.54	373.95		0.00	296.59	
18 0000 Sale	07/24/12	11/24/14	548.64	305.38		0.00	243.26	
17 0000 Sale	07/24/12	12/10/14	538.37	288.42		0.00	249.95	
31 0000 Sale	07/24/12	12/11/14	984.60	525.93		0.00	458.67	
25 0000 Sale	02/26/13	12/11/14	794.05	533.20		0.00	260.85	
Security Subtotal				4,221.24		0.00	3,002.67	
HOMESTREET INC COM								
122 0000 Sale	02/10/12	43785V102	2,224.12	1,406.08		0.00	818.04	
19 0000 Sale	02/10/12	03/18/14	359.34	218.98		0.00	140.36	
37 0000 Sale	02/10/12	03/25/14	696.08	426.43		0.00	269.65	
61 0000 Sale	02/10/12	03/26/14	1,158.60	703.04		0.00	455.56	
45 0000 Sale	02/10/12	03/27/14	834.60	518.64		0.00	315.96	



Account No.
51V-04036

Taxpayer No.
74-2521631

Page
13 of 24

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
HOMESTREET INC COM								
40 0000 Sale	07/13/12	04/25/14	741 88	695 00		0.00	46 88	
45 0000 Sale	07/13/12	05/01/14	830 64	781 88		0.00	48 76	
Security Subtotal			6,845.26	4,750.05		0.00	2,095.21	
HARMAN INTL INDS INC NEW								
8 0000 Sale	10/12/12	02/06/14	826 03	341 82		0.00	484 21	
14 0000 Sale	10/12/12	02/20/14	1,452 99	598 19		0.00	854 80	
2 0000 Sale	10/12/12	07/10/14	227 09	85 45		0.00	141 64	
20 0000 Sale	11/19/12	07/10/14	2,270 93	741 21		0.00	1,529 72	
7 0000 Sale	11/19/12	08/25/14	813 74	259 42		0.00	554 32	
7 0000 Sale	11/19/12	08/26/14	813 82	259 42		0.00	554 40	
5 0000 Sale	11/19/12	09/02/14	572 81	185 31		0.00	387 50	
3 0000 Sale	11/19/12	10/13/14	267 75	111 18		0.00	156 57	
11 0000 Sale	11/29/12	10/13/14	981 78	432 33		0.00	549 45	
5 0000 Sale	11/29/12	10/13/14	440 06	196 52		0.00	243 54	
6 0000 Sale	11/29/12	10/13/14	528 07	235 54		0.00	292 53	
2 0000 Sale	11/30/12	10/13/14	176 03	78 82		0.00	97 21	
2 0000 Sale	11/30/12	10/14/14	174 07	78 82		0.00	95 25	
6 0000 Sale	12/04/12	10/14/14	522 21	237 01		0.00	285 20	
Security Subtotal			10,067.38	3,841.04		0.00	6,226.34	
INTL RECTIFIER CORP								
24 0000 Sale	06/28/13	07/18/14	675 14	504 00		0.00	171 14	
26 0000 Sale	06/28/13	09/16/14	1,030 52	546 00		0.00	484 52	
75 0000 Sale	07/15/13	09/16/14	2,972 65	1,759 49		0.00	1,213 16	
1 0000 Sale	07/18/13	09/16/14	39 64	24 13		0.00	15 51	
71 0000 Sale	07/18/13	09/16/14	2,815 79	1,713 33		0.00	1,102 46	
1 0000 Sale	07/18/13	09/19/14	39 47	24 13		0.00	15 34	
78 0000 Sale	07/19/13	09/19/14	3,079 12	1,879 50		0.00	1,199 62	
21 0000 Sale	08/14/13	09/19/14	829 00	516 45		0.00	312 55	
7 0000 Sale	08/14/13	09/24/14	276 50	172 15		0.00	104 35	
34 0000 Sale	08/15/13	09/24/14	1,343 05	824 19		0.00	518 86	
Security Subtotal			13,100.88	7,963.37		0.00	5,137.51	
MKS INSTRUMENTS INC COM								
14 0000 Sale	05/31/11	09/19/14	481 37	364 53		0.00	116 84	
34 0000 Sale	06/01/11	09/19/14	1,169 05	883 59		0.00	285 46	
8 0000 Sale	07/08/11	09/19/14	275 08	207 44		0.00	67 64	
6 0000 Sale	07/08/11	09/22/14	201 90	155 58		0.00	46 32	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
14 of 24

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
MKS INSTRUMENTS INC COM								
16 0000 Sale	07/08/11	09/23/14	540 79	414 88		0 00	125 91	
10 0000 Sale	07/08/11	10/28/14	356 40	259 30		0 00	97 10	
10 0000 Sale	07/11/11	10/28/14	356 41	259 01		0 00	97 40	
32 0000 Sale	07/20/11	10/28/14	1,140 52	800 97		0 00	339 55	
10 0000 Sale	07/20/11	10/29/14	358 48	250 30		0 00	108 18	
Security Subtotal			4,880.00	3,595.60		0.00	1,284.40	
MCDERMOTT INTL INC								
147 0000 Sale	03/13/13	10/06/14	767 22	1,638 43		0 00	(871 21)	
16 0000 Sale	04/15/13	10/06/14	83 51	163 71		0 00	(80 20)	
149 0000 Sale	04/15/13	10/07/14	763 04	1,524 60		0 00	(761 56)	
37 0000 Sale	05/09/13	10/07/14	189 48	354 84		0 00	(165 36)	
58 0000 Sale	05/09/13	10/14/14	240 43	556 23		0 00	(315 80)	
129 0000 Sale	05/10/13	10/14/14	534 75	1,221 82		0 00	(687 07)	
Security Subtotal			2,578.43	5,459.63		0.00	(2,881.20)	
MEASUREMENT SPLS INC COM								
7 0000 Sale	03/12/13	04/22/14	462 65	262 30		0 00	200 35	
6 0000 Sale	03/14/13	04/22/14	396 56	227 94		0 00	168 62	
5 0000 Sale	03/18/13	04/22/14	330 46	195 42		0 00	135 04	
3 0000 Sale	03/19/13	04/22/14	198 29	116 90		0 00	81 39	
2 0000 Sale	03/20/13	06/23/14	258 14	116 90		0 00	141 24	
6 0000 Sale	03/21/13	06/23/14	172 10	78 04		0 00	94 06	
13 0000 Sale	04/30/13	06/23/14	516 29	234 01		0 00	282 28	
20 0000 Sale	04/30/13	06/30/14	1,118 66	556 44		0 00	562 22	
29 0000 Sale	05/07/13	06/30/14	1,719 01	856 06		0 00	862 95	
10 0000 Sale	05/07/13	06/30/14	2,492 58	1,276 00		0 00	1,216 58	
15 0000 Sale	05/07/13	07/16/14	857 06	440 00		0 00	417 06	
24 0000 Sale	05/07/13	07/16/14	1,285 61	660 00		0 00	625 61	
	05/07/13	07/18/14	2,054 59	1,056 00		0 00	998 59	
Security Subtotal			11,862.00	6,076.01		0.00	5,785.99	
METHODE ELECTRONCS INC								
7 0000 Sale	11/05/12	06/11/14	228 89	63 99		0 00	164 90	
61 0000 Sale	11/05/12	06/20/14	2,043 86	557 65		0 00	1,486 21	
25 0000 Sale	11/05/12	09/25/14	952 65	228 54		0 00	724 11	
18 0000 Sale	11/05/12	09/26/14	687 51	164 55		0 00	522 96	
29 0000 Sale	11/05/12	11/12/14	1,160 43	265 11		0 00	895 32	
Security Subtotal			5,073.34	1,279.84		0.00	3,793.50	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
15 of 24

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
MICROSEMI CORP								
61 0000 Sale	05/16/13	595137100 07/21/14	1,588.60	1,323.69		0.00	264.91	
NEENAH PAPER INC								
4 0000 Sale	10/19/11	640079109 05/30/14	195.28	63.27		0.00	132.01	
18 0000 Sale	11/23/11	05/30/14	878.80	287.09		0.00	591.71	
9 0000 Sale	11/25/11	05/30/14	439.40	142.74		0.00	296.66	
17 0000 Sale	11/25/11	07/24/14	884.12	269.62		0.00	614.50	
28 0000 Sale	11/28/11	07/24/14	1,456.22	453.87		0.00	1,002.35	
1 0000 Sale	04/23/12	07/24/14	52.01	27.97		0.00	24.04	
12 0000 Sale	04/23/12	10/28/14	700.82	335.67		0.00	365.15	
4 0000 Sale	04/24/12	10/28/14	233.61	111.93		0.00	121.68	
Security Subtotal			4,840.26	1,692.16		0.00	3,148.10	
ORION MARINE GROUP INC								
22 0000 Sale	03/03/11	68628V308 01/22/14	260.77	257.40		0.00	3.37	
75 0000 Sale	03/03/11	05/02/14	882.87	877.50		0.00	5.37	
6 0000 Sale	03/03/11	05/02/14	70.64	71.52		0.00	(0.88)	
37 0000 Sale	03/03/11	05/14/14	421.79	441.04		0.00	(19.25)	
56 0000 Sale	03/03/11	05/19/14	642.86	667.52		0.00	(24.66)	
Security Subtotal			2,278.93	2,314.98		0.00	(36.05)	
ORBITAL SCIENCES CORP								
7 0000 Sale	03/04/11	685564106 02/26/14	196.53	124.56		0.00	71.97	
23 0000 Sale	03/04/11	05/22/14	611.20	409.28		0.00	201.92	
42 0000 Sale	03/04/11	05/23/14	1,124.56	747.37		0.00	377.19	
14 0000 Sale	03/04/11	06/10/14	406.06	249.12		0.00	156.94	
2 0000 Sale	03/04/11	06/24/14	60.10	35.59		0.00	24.51	
56 0000 Sale	03/09/11	06/24/14	1,682.98	1,062.32		0.00	620.66	
7 0000 Sale	03/02/12	06/24/14	210.38	98.53		0.00	111.85	
6 0000 Sale	03/02/12	06/25/14	179.90	84.46		0.00	95.44	
76 0000 Sale	03/02/12	07/10/14	2,251.02	1,069.76		0.00	1,181.26	
18 0000 Sale	03/02/12	10/24/14	523.42	253.37		0.00	270.05	
6 0000 Sale	05/10/12	10/24/14	174.48	72.74		0.00	101.74	
Security Subtotal			7,420.63	4,207.10		0.00	3,213.53	
PMC SIERRA INC								
118 0000 Sale	12/08/11	69344F106 01/22/14	787.79	642.63		0.00	145.16	
205 0000 Sale	12/08/11	01/31/14	1,332.81	1,116.42		0.00	216.39	
Security Subtotal			2,120.60	1,759.05		0.00	361.55	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
16 of 24

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TREEHOUSE FOODS INC COM								
STK								
7 0000 Sale	02/10/11	04/01/14	500.91	344.64		0.00	156.27	
4 0000 Sale	02/10/11	04/02/14	286.23	196.94		0.00	89.29	
5 0000 Sale	06/01/12	04/02/14	357.80	283.20		0.00	74.60	
14 0000 Sale	06/01/12	04/21/14	1,019.97	792.97		0.00	227.00	
2 0000 Sale	06/04/12	04/21/14	145.71	113.77		0.00	31.94	
11 0000 Sale	09/20/12	04/21/14	801.42	578.80		0.00	222.62	
4 0000 Sale	09/20/12	04/22/14	291.99	210.47		0.00	81.52	
5 0000 Sale	09/20/12	07/21/14	378.94	263.09		0.00	115.85	
13 0000 Sale	10/22/12	07/21/14	985.27	701.57		0.00	283.70	
9 0000 Sale	10/23/12	07/21/14	682.11	485.34		0.00	196.77	
2 0000 Sale	06/17/13	07/21/14	151.58	132.86		0.00	18.72	
21 0000 Sale	06/17/13	07/24/14	1,593.31	1,395.07		0.00	198.24	
Security Subtotal			7,195.24	5,498.72		0.00	1,696.52	

TRIMAS CORP								
18 0000 Sale	07/20/12	02/13/14	639.56	347.88		0.00	291.68	
21 0000 Sale	07/23/12	02/13/14	746.16	400.06		0.00	346.10	
6 0000 Sale	07/23/12	04/09/14	195.57	114.30		0.00	81.27	
37 0000 Sale	08/14/12	04/09/14	1,206.08	761.12		0.00	444.96	
61 0000 Sale	08/14/12	04/15/14	1,905.88	1,254.81		0.00	651.07	
19 0000 Sale	08/14/12	04/22/14	624.38	390.85		0.00	233.53	
6 0000 Sale	08/14/12	04/23/14	196.89	123.42		0.00	73.47	
12 0000 Sale	10/04/12	04/23/14	393.79	283.72		0.00	110.07	
9 0000 Sale	10/15/12	04/23/14	295.35	213.17		0.00	82.18	
15 0000 Sale	10/19/12	04/23/14	492.25	353.66		0.00	138.59	
Security Subtotal			6,695.91	4,242.99		0.00	2,452.92	

Covered Long Term Capital Gains and Losses Subtotal 129,971.26 82,559.71 0.00 47,411.55

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

ALBANY INTL CRP NEW CL A								
27 0000 Sale	05/06/09	07/01/14	1,048.69	289.76		0.00	758.93	
11 0000 Sale	05/06/09	07/01/14	427.25	118.05		0.00	309.20	
Security Subtotal			1,475.94	407.81		0.00	1,068.13	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
17 of 24

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ASPEN INSURANCE HLDS LTD								
30 0000 Sale	CUSIP Number 08/15/08	G05384105	1,349.44	814.79		0.00	534.65	
26 0000 Sale	08/15/08	04/23/14	1,177.11	706.16		0.00	470.95	
17 0000 Sale	08/18/08	04/24/14	769.66	461.51		0.00	308.15	
4 0000 Sale	11/01/10	04/24/14	181.10	112.40		0.00	68.70	
26 0000 Sale	11/01/10	05/06/14	1,189.57	730.63		0.00	458.94	
Security Subtotal			4,666.88	2,825.49		0.00	1,841.39	
BOB EVANS FARMS INC								
4 0000 Sale	CUSIP Number 01/11/10	096761101	196.22	114.92		0.00	81.30	
41 0000 Sale	04/13/10	06/16/14	2,011.33	1,294.22		0.00	717.11	
3 0000 Sale	05/17/10	06/16/14	147.18	87.24		0.00	59.94	
12 0000 Sale	05/17/10	08/19/14	574.48	348.98		0.00	225.50	
10 0000 Sale	05/18/10	08/19/14	478.73	290.32		0.00	188.41	
Security Subtotal			3,407.94	2,135.68		0.00	1,272.26	
COHERENT INC CAL								
3 0000 Sale	CUSIP Number 11/12/09	192479103	177.47	77.35		0.00	100.12	
10 0000 Sale	11/20/09	08/04/14	591.60	260.50		0.00	331.10	
14 0000 Sale	11/23/09	08/04/14	828.24	370.93		0.00	457.31	
Security Subtotal			1,597.31	708.78		0.00	888.53	
ELIZABETH ARDEN INC COM								
30 0000 Sale	CUSIP Number 12/30/08	28660G106	1,078.13	355.80		0.00	722.33	
30 0000 Sale	01/09/09	04/24/14	1,078.13	381.92		0.00	696.21	
24 0000 Sale	01/09/09	04/24/14	846.58	305.54		0.00	541.04	
Security Subtotal			3,002.84	1,043.26		0.00	1,959.58	
GRIFFON CORP								
11 0000 Sale	CUSIP Number 11/10/06	398433102	122.68	243.50		0.00	(120.82)	
15 0000 Sale	06/26/09	04/16/14	167.30	128.53		0.00	38.77	
22 0000 Sale	06/26/09	04/17/14	245.69	188.51		0.00	57.18	
18 0000 Sale	06/26/09	04/21/14	200.81	154.23		0.00	46.58	
13 0000 Sale	06/26/09	04/22/14	145.02	111.39		0.00	33.63	
5 0000 Sale	06/26/09	04/23/14	55.52	42.84		0.00	12.68	
3 0000 Sale	06/26/09	04/24/14	33.29	25.71		0.00	7.58	
6 0000 Sale	06/26/09	05/02/14	66.91	51.41		0.00	15.50	
1 0000 Sale	06/26/09	05/29/14	11.92	8.57		0.00	3.35	
41 0000 Sale	11/19/10	05/29/14	488.76	524.23		0.00	(35.47)	
6 0000 Sale	11/24/10	06/06/14	70.96	75.34		0.00	(4.38)	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04036

Taxpayer No.
74-2521631

Page
18 of 24

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
GRIFFON CORP								
41 0000 Sale	12/13/10	398433102	484.91	510.15		0.00	(25.24)	
13 0000 Sale	12/14/10	06/06/14	153.76	161.87		0.00	(8.11)	
3 0000 Sale	11/19/10	06/06/14	35.48	38.36		0.00	(2.88)	
51 0000 Sale	11/22/10	06/06/14	603.17	645.77		0.00	(42.60)	
37 0000 Sale	11/23/10	06/06/14	437.60	460.32		0.00	(22.72)	
17 0000 Sale	12/14/10	08/06/14	193.30	211.68	W	18.38 (W)	0.00	
3 0000 Sale	12/15/10	08/06/14	34.11	37.37	W	3.26 (W)	0.00	
10 0000 Sale	12/15/10	08/06/14	113.71	124.56		0.00	(10.85)	
Security Subtotal			3,664.90	3,744.34		21.64	(57.80)	
MARTEN TRANSPORT LTD								
13 0000 Sale	04/15/10	573075108	322.43	183.55		0.00	138.88	
37 0000 Sale	04/15/10	06/09/14	909.32	522.42		0.00	386.90	
11 0000 Sale	10/21/10	06/09/14	270.34	156.94		0.00	113.40	
Security Subtotal			1,502.09	862.91		0.00	639.18	
ORBITAL SCIENCES CORP								
45 0000 Sale	11/16/10	685564106	1,263.40	746.32		0.00	517.08	
TEXAS CAP BNCSHS INC								
12 0000 Sale	10/22/09	88224Q107	648.97	187.19		0.00	461.78	
2 0000 Sale	10/22/09	07/01/14	107.99	31.20		0.00	76.79	
2 0000 Sale	10/22/09	07/03/14	107.99	31.20		0.00	76.79	
8 0000 Sale	10/22/09	12/05/14	443.90	124.80		0.00	319.10	
8 0000 Sale	10/22/09	12/12/14	420.14	124.79		0.00	295.35	
27 0000 Sale	10/26/09	12/12/14	1,417.99	415.99		0.00	1,002.00	
23 0000 Sale	10/26/09	12/18/14	1,242.20	354.37		0.00	887.83	
15 0000 Sale	11/19/09	12/18/14	810.13	212.39		0.00	597.74	
67 0000 Sale	01/13/10	12/18/14	3,618.59	909.97		0.00	2,708.62	
Security Subtotal			8,817.90	2,391.90		0.00	6,426.00	
TREEHOUSE FOODS INC COM								
6 0000 Sale	12/08/09	89469A104	427.49	206.61		0.00	220.88	
16 0000 Sale	12/09/09	03/28/14	1,139.98	546.97		0.00	593.01	
2 0000 Sale	12/09/09	03/31/14	143.76	68.37		0.00	75.39	
11 0000 Sale	08/05/10	03/31/14	790.72	466.40		0.00	324.32	

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TREEHOUSE FOODS INC COM								
STK								
14 0000 Sale	09/14/10	03/31/14	1,006.38	599.58		0.00	406.80	
11 0000 Sale	09/14/10	04/01/14	787.12	471.10		0.00	316.02	
Security Subtotal			4,295.45	2,359.03		0.00	1,936.42	
Noncovered Long Term Capital Gains and Losses Subtotal			33,694.65	17,225.52		21.64	16,490.77	
NET LONG TERM CAPITAL GAINS AND LOSSES			163,665.91	99,785.23		21.64	63,902.32	
SALES PROCEEDS AND NET GAINS AND LOSSES			227,712.85				60,993.86	
COVERED SHORT TERM GAINS/LOSSES							(2,908.46)	
COVERED LONG TERM GAINS/LOSSES							47,411.55	
NONCOVERED LONG TERM GAINS/LOSSES							16,490.77	

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustments column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(WY) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustments column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code. In addition, the cost basis of this transaction has been adjusted for the deferred loss amount of one or more previous "Wash Sales."

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales."



Account No.
51V-04039

Taxpayer No.
74-2521631

Page
7 of 23

FRED & ELLIE ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code 1g Adjustments	Gain or (Loss)	Remarks
----------------------------	------------------------	-----------------------------	-----------	---------------	-----------------------------	----------------	---------

SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)

ABBVIE INC SHS	94 0000	Sale	CUSIP Number 06/17/14	06/20/14	5,056 56	5,081 31	0 00	(24 75)	
AVON PROD INC	95 0000	Sale	CUSIP Number 05/05/14	11/21/14	937 97	1,281 46	0 00	(343 49)	
	13 0000	Sale	05/06/14	11/21/14	128 35	174 58	0 00	(46 23)	
	113 0000	Sale	08/07/14	11/21/14	1,115.70	1,529 39	0 00	(413 69)	
	55 0000	Sale	08/08/14	11/21/14	543.04	744 99	0 00	(201 95)	
Security Subtotal					2,725.06	3,730.42	0.00	(1,005.36)	
BAKER HUGHES INC	11 0000	Sale	CUSIP Number 07/26/13	02/27/14	681 57	523 25	0 00	158 32	
CENTURYLINK INC SHS	81 0000	Sale	CUSIP Number 06/12/13	04/15/14	2,757 63	2,887 94	0 00	(130 31)	
	23 0000	Sale	06/12/13	05/23/14	857 67	820 03	0 00	37 64	
	60 0000	Sale	06/12/13	05/27/14	2,236.81	2,139 21	0 00	97 60	
Security Subtotal					5,852.11	5,847.18	0.00	4 93	
CIT GROUP INC NEW	3 0000	Sale	CUSIP Number 07/23/14	12/11/14	142 62	146 16	0 00	(3 54)	



FRED & ELLIE ISELIN FOUNDATION

Account No.
51V-04039

Taxpayer No.
74-2521631

Page
8 of 23

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
CALIFORNIA RESOURCES CORP SHS								
12 0000 Sale	01/31/14	12/02/14	86.51	91.57		0.00	(5.06)	
9 0000 Sale	02/03/14	12/02/14	64.90	68.92		0.00	(4.02)	
Security Subtotal			151.41	160.49		0.00	(9.08)	
EBAY INC								
COM								
10 0000 Sale	09/22/14	12/11/14	568.39	521.16		0.00	47.23	
HILTON WORLDWIDE HLDGS INC								
15 0000 Sale	11/04/14	12/11/14	393.45	370.18		0.00	23.27	
INTRPUBLIC GRP OF CO								
82 0000 Sale	01/08/14	12/11/14	1,650.20	1,434.39		0.00	215.81	
NORWEGIAN CRUISE LINE HLDGS LTD								
31 0000 Sale	11/26/13	08/25/14	1,047.34	1,052.55		0.00	(5.21)	
8 0000 Sale	12/02/13	08/25/14	270.28	271.93		0.00	(1.65)	
9 0000 Sale	12/03/13	08/25/14	304.07	302.63		0.00	1.44	
13 0000 Sale	12/03/13	08/26/14	439.08	437.13		0.00	1.95	
6 0000 Sale	12/04/13	08/26/14	202.66	200.12		0.00	2.54	
39 0000 Sale	12/04/13	11/10/14	1,534.51	1,300.80		0.00	233.71	
37 0000 Sale	12/04/13	11/10/14	1,455.82	1,239.32		0.00	216.50	
Security Subtotal			5,253.76	4,804.48		0.00	449.28	
ORACLE CORP \$0.01 DEL								
9 0000 Sale	08/14/13	02/27/14	351.62	301.95		0.00	49.67	
PNC FINCL SERVICES GROUP								
6 0000 Sale	08/27/14	12/11/14	534.11	509.63		0.00	24.48	
TESORO CORP								
35 0000 Sale	05/07/14	08/19/14	2,237.99	1,889.57		0.00	348.42	
10 0000 Sale	05/07/14	08/21/14	641.00	539.88		0.00	101.12	
46 0000 Sale	05/09/14	08/21/14	2,948.64	2,447.71		0.00	500.93	
Security Subtotal			5,827.63	4,877.16		0.00	950.47	

FRED & ELLIE ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TARGET CORP	COM	CUSIP Number	87612ET06					
22 0000 Sale	02/12/14	12/11/14	1,617.42	1,248.10		0.00	369.32	
TIME INC SHS	Cash/Lieu	CUSIP Number	887228T04					
6 0000 Sale	01/31/14	06/23/14	8.66	3.89		0.00	4.77	
	01/31/14	06/30/14	145.26	122.22		0.00	23.04	
Security Subtotal			153.92	126.11		0.00	27.81	
VALERO ENERGY CORP NEW	CUSIP Number	91913Y100						
5 0000 Sale	11/11/13	04/15/14	266.43	200.87		0.00	65.56	
55 0000 Sale	11/12/13	04/15/14	2,930.78	2,254.31		0.00	676.47	
51 0000 Sale	11/12/13	05/07/14	2,932.80	2,090.36		0.00	842.44	
3 0000 Sale	11/12/13	05/09/14	166.37	122.96		0.00	43.41	
40 0000 Sale	11/13/13	05/09/14	2,218.28	1,639.05		0.00	579.23	
Security Subtotal			8,514.66	6,307.55		0.00	2,207.11	
ZIONS BANCORP	COM	CUSIP Number	989701107					
88 0000 Sale	08/25/14	12/22/14	2,480.02	2,565.11		0.00	(85.09)	
Covered Short Term Capital Gains and Losses Subtotal			41,954.51	38,554.63		0.00	3,399.88	
NET SHORT TERM CAPITAL GAINS AND LOSSES			41,954.51	38,554.63		0.00	3,399.88	
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)								
AMERICAN INTERNATIONAL GROUP INC	CUSIP Number	026874784						
48 0000 Sale	05/08/12	07/25/14	2,607.12	1,520.02		0.00	1,087.10	
33 0000 Sale	05/08/12	08/27/14	1,852.43	1,045.01		0.00	807.42	
23 0000 Sale	05/08/12	08/28/14	1,283.70	728.34		0.00	555.36	
66 0000 Sale	05/08/12	09/19/14	3,655.45	2,090.03		0.00	1,565.42	
60 0000 Sale	05/08/12	12/03/14	3,299.17	1,900.03		0.00	1,399.14	
15 0000 Sale	09/11/12	12/03/14	824.80	494.94		0.00	329.86	
6 0000 Sale	09/11/12	12/11/14	331.94	197.98		0.00	133.96	
Security Subtotal			13,854.61	7,976.35		0.00	5,878.26	



FRED & ELLIE ISELIN FOUNDATION

Account No.
51V-04039

Taxpayer No.
74-2521631

Page
10 of 23

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
AON PLC	24 0000 Sale	CUSIP Number 04/02/12	12/11/14	2,314.93	1,177.14	0.00	1,137.79	
APPLIED MATERIAL INC	18 0000 Sale	CUSIP Number 01/08/13	02/27/14	341.71	207.06	0.00	134.65	
	133 0000 Sale	01/08/13	05/01/14	2,553.09	1,529.95	0.00	1,023.14	
	4 0000 Sale	01/08/13	05/02/14	76.01	46.01	0.00	30.00	
	112 0000 Sale	01/08/13	05/09/14	2,154.11	1,288.39	0.00	865.72	
	17 0000 Sale	01/09/13	05/09/14	326.97	195.61	0.00	131.36	
Security Subtotal			5,451.89	3,267.02	0.00		2,184.87	
AVON PROD INC	346 0000 Sale	CUSIP Number 11/05/13	11/21/14	3,416.18	6,098.67	0.00	(2,682.49)	
BAKER HUGHES INC	102 0000 Sale	CUSIP Number 07/26/13	11/04/14	5,092.99	4,851.99	0.00	241.00	
BARRICK GOLD CORPORATION	128 0000 Sale	CUSIP Number 02/01/13	04/22/14	2,236.59	4,117.30	0.00	(1,880.71)	
CENTURYLINK INC SHS	32 0000 Sale	CUSIP Number 06/12/13	08/18/14	1,291.88	1,140.91	0.00	150.97	
	73 0000 Sale	08/08/13	08/18/14	2,947.11	2,531.09	0.00	416.02	
	7 0000 Sale	08/08/13	11/07/14	274.11	242.71	0.00	31.40	
	88 0000 Sale	09/10/13	11/07/14	3,446.01	2,857.69	0.00	588.32	
Security Subtotal			7,959.11	6,772.40	0.00		1,186.71	
CANADIAN NATURAL RES LTD	14 0000 Sale	CUSIP Number 03/20/12	06/24/14	638.57	493.18	0.00	145.39	
	26 0000 Sale	03/20/12	08/26/14	1,122.33	915.92	0.00	206.41	
Security Subtotal			1,760.90	1,409.10	0.00		351.80	
CALIFORNIA RESOURCES CORP SHS	17 0000 Sale	CUSIP Number 08/29/13	12/02/14	122.53	130.31	0.00	(7.78)	
CISCO SYSTEMS INC COM	14 0000 Sale	CUSIP Number 05/12/11	12/11/14	379.12	237.83	0.00	141.29	

FRED & ELLIE ISELIN FOUNDATION

Account No.
51V-04039

Taxpayer No.
74-2521631

Page
11 of 23

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
GOLDMAN SACHS GROUP INC								
10 0000 Sale	04/15/11	09/29/14	1,831.01	1,549.95		0.00	281.06	
7 0000 Sale	04/15/11	10/17/14	1,234.17	1,084.97		0.00	149.20	
11 0000 Sale	05/06/11	10/17/14	1,939.41	1,648.86		0.00	290.55	
9 0000 Sale	05/23/11	10/17/14	1,586.79	1,222.51		0.00	364.28	
17 0000 Sale	07/01/11	10/17/14	2,997.27	2,318.22		0.00	679.05	
Security Subtotal			9,588.65	7,824.51		0.00	1,764.14	
HARTFORD FINL SVCS GROUP								
53 0000 Sale	09/22/11	12/11/14	2,183.57	836.97		0.00	1,346.60	
INGERSOLL-RAND PLC								
7 0000 Sale	08/25/11	12/11/14	441.97	162.26		0.00	279.71	
NORWEGIAN CRUISE LINE HLDGS LTD								
51 0000 Sale	12/04/13	12/11/14	2,282.94	1,708.24		0.00	574.70	
10 0000 Sale	12/04/13	12/12/14	440.38	334.95		0.00	105.43	
Security Subtotal			2,723.32	2,043.19		0.00	680.13	
PACCAR INC								
18 0000 Sale	09/09/11	02/21/14	1,118.35	634.71		0.00	483.64	
12 0000 Sale	09/09/11	12/11/14	833.34	423.14		0.00	410.20	
Security Subtotal			1,951.69	1,057.85		0.00	893.84	
TEVA PHARMACTCL INDS ADR								
37 0000 Sale	06/08/11	02/27/14	1,803.38	1,839.65		0.00	(36.27)	
2 0000 Sale	06/08/11	12/11/14	113.24	99.44		0.00	13.80	
Security Subtotal			1,916.62	1,939.09		0.00	(22.47)	
THE MOSAIC COMPANY COMMON SHARES								
41 0000 Sale	02/29/12	01/15/14	2,029.98	2,368.78		0.00	(338.80)	
20 0000 Sale	03/01/12	01/15/14	990.24	1,159.38		0.00	(169.14)	
Security Subtotal			3,020.22	3,528.16		0.00	(507.94)	
Covered Long Term Capital Gains and Losses Subtotal								
			64,414.89	53,430.14		0.00	10,984.75	



FRED & ELLIE IŞELIN FOUNDATION

Account No.
51V-04039

Taxpayer No.
74-2521631

Page
12 of 23

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)								
ANGLOGOLD ASHANTI LTD								
	CUSIP Number	035128206						
55 0000 Sale	04/10/08	02/27/14	974 16	2,013 55		0.00	(1,039 39)	
15 0000 Sale	06/03/08	02/27/14	265 68	519 91		0.00	(254 23)	
15 0000 Sale	06/04/08	04/11/14	274 25	518 49		0.00	(244 24)	
62 0000 Sale	06/04/08	04/14/14	1,132 47	2,143 07		0.00	(1,010 60)	
Security Subtotal			2,646.56	5,195.02		0.00	(2,548.46)	
APACHE CORP								
	CUSIP Number	037411105						
17 0000 Sale	09/13/06	12/08/14	977 13	1,097 41		0.00	(120 28)	
58 0000 Sale	01/08/07	12/08/14	3,333 77	3,816 29		0.00	(482 52)	
27 0000 Sale	04/26/07	12/08/14	1,551 93	2,011 66		0.00	(459 73)	
2 0000 Sale	04/26/07	12/11/14	114 19	149 01		0.00	(34 82)	
Security Subtotal			5,977.02	7,074.37		0.00	(1,097.35)	
BARRICK GOLD CORPORATION								
	CUSIP Number	067901108						
25 0000 Sale	06/28/04	02/27/14	518 85	500 21		0.00	18 64	
29 0000 Sale	06/28/04	04/22/14	506 72	580 24		0.00	(73 52)	
84 0000 Sale	09/10/09	04/22/14	1,467 76	3,124 97		0.00	(1,657 21)	
Security Subtotal			2,493.33	4,205.42		0.00	(1,712.09)	
CVS HEALTH CORP								
	CUSIP Number	126650100						
44 0000 Sale	07/10/09	11/20/14	3,936 16	1,357 83		0.00	2,578 33	
6 0000 Sale	07/10/09	12/11/14	544 73	185 16		0.00	359 57	
Security Subtotal			4,480.89	1,542.99		0.00	2,937.90	
CANADIAN NATURAL RES LTD								
	CUSIP Number	136385101						
29 0000 Sale	11/16/09	01/31/14	950 08	1,004 52		0.00	(54 44)	
10 0000 Sale	11/19/09	01/31/14	327 61	334 11		0.00	(6 50)	
54 0000 Sale	11/20/09	01/31/14	1,769 14	1,777 51		0.00	(8 37)	
30 0000 Sale	11/20/09	02/03/14	980 87	987 51		0.00	(6 64)	
20 0000 Sale	01/25/10	02/03/14	653 91	665 56		0.00	(11 65)	
16 0000 Sale	01/26/10	02/03/14	523 14	526 90		0.00	(3 76)	
5 0000 Sale	01/26/10	02/27/14	181 19	164 66		0.00	16 53	
48 0000 Sale	01/26/10	04/09/14	1,942 78	1,580 69		0.00	362 09	
21 0000 Sale	01/26/10	06/24/14	957 85	691 55		0.00	266 30	
Security Subtotal			8,286.57	7,733.01		0.00	553.56	

FRED & ELLIE ISELIN FOUNDATION

Account No.
51V-04039

Taxpayer No.
74-2521631

Page
13 of 23

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CA INC	CUSIP Number 06/28/04	12673P105 12/11/14	1,026.10	935.31		0.00	90.79	
CITIGROUP INC COM NEW	CUSIP Number 12/17/09	172967424 12/11/14	817.78	477.38		0.00	340.40	
		12/17/09 12/15/14	528.75	318.25		0.00	210.50	
Security Subtotal			1,346.53	795.63		0.00	550.90	
CALIFORNIA RESOURCES CORP SHS	CUSIP Number 04/14/10	13057Q107 12/02/14	57.64	59.78		0.00	(2.14)	
		04/15/10 12/02/14	43.22	44.77		0.00	(1.55)	
Security Subtotal			100.86	104.55		0.00	(3.69)	
GOLDMAN SACHS GROUP INC	CUSIP Number 08/26/10	38141G104 09/29/14	366.20	288.75		0.00	77.45	
GENERAL MOTORS CO COMMON SHARES	CUSIP Number 11/23/10	37045V100 06/30/14	1,125.65	1,045.83		0.00	79.82	
HARTFORD FINL SVCS GROUP	CUSIP Number 07/31/06	416515104 06/06/14	1,590.32	3,735.43		0.00	(2,145.11)	
		07/25/07 07/28/14	1,486.92	4,046.64		0.00	(2,559.72)	
		12/22/09 07/28/14	495.64	326.54		0.00	169.10	
		12/22/09 08/22/14	1,783.08	1,142.89		0.00	640.19	
		12/22/09 12/11/14	617.98	349.86		0.00	268.12	
Security Subtotal			5,973.94	9,601.36		0.00	(3,627.42)	
INGERSOLL-RAND PLC	CUSIP Number 06/28/04	G47791101 12/11/14	757.66	315.30		0.00	442.36	
JPMORGAN CHASE & CO	CUSIP Number 06/28/04	46625H100 12/11/14	122.71	76.44		0.00	46.27	
METLIFE INC COM	CUSIP Number 10/08/08	59156R108 01/06/14	268.69	159.57		0.00	109.12	
		10/09/08 01/06/14	1,182.27	621.02		0.00	561.25	
		10/09/08 12/11/14	387.67	197.60		0.00	190.07	
Security Subtotal			1,838.63	978.19		0.00	860.44	

FRED & ELLIE ISELIN FOUNDATION

1099-B **2014 ANNUAL STATEMENT SUMMARY** **2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
MICROSOFT CORP								
66 0000 Sale	06/27/05	01/21/14	2,391.00	1,658.80		0.00	732.20	
33 0000 Sale	06/27/05	07/14/14	1,388.82	829.40		0.00	559.42	
20 0000 Sale	06/27/05	09/23/14	934.22	502.67		0.00	431.55	
17 0000 Sale	06/10/08	09/23/14	794.10	475.09		0.00	319.01	
21 0000 Sale	06/10/08	12/11/14	993.54	586.88		0.00	406.66	
Security Subtotal			6,501.68	4,052.84		0.00	2,448.84	
PFIZER INC								
79 0000 Sale	04/14/10	01/30/14	2,398.23	1,346.97		0.00	1,051.26	
43 0000 Sale	04/14/10	04/30/14	1,345.63	733.16		0.00	612.47	
104 0000 Sale	04/26/10	04/30/14	3,254.55	1,756.36		0.00	1,498.19	
18 0000 Sale	04/26/10	12/11/14	569.00	303.99		0.00	265.01	
Security Subtotal			7,567.41	4,140.48		0.00	3,426.93	
RAYTHEON CO DELAWARE NEW								
5 0000 Sale	06/28/04	02/27/14	486.50	173.64		0.00	312.86	
9 0000 Sale	06/28/04	12/11/14	955.51	312.56		0.00	642.95	
Security Subtotal			1,442.01	486.20		0.00	955.81	
SANOFI ADR								
51 0000 Sale	08/02/07	04/09/14	2,686.54	2,103.45		0.00	583.09	
40 0000 Sale	05/04/10	04/09/14	2,107.09	1,328.35		0.00	778.74	
28 0000 Sale	05/05/10	04/09/14	1,474.98	918.08		0.00	556.90	
Security Subtotal			6,268.61	4,349.88		0.00	1,918.73	
TIME WARNER INC SHS								
44 0000 Sale	10/14/10	07/16/14	3,680.91	1,319.97		0.00	2,360.94	
42 0000 Sale	10/14/10	08/20/14	3,236.35	1,259.97		0.00	1,976.38	
9 0000 Sale	10/14/10	12/11/14	751.48	269.99		0.00	481.49	
8 0000 Sale	12/22/10	12/11/14	667.99	245.96		0.00	422.03	
Security Subtotal			8,336.73	3,095.89		0.00	5,240.84	
TIME INC SHS								
11 0000 Sale	10/14/10	06/30/14	266.29	111.43		0.00	154.86	
10 0000 Sale	12/22/10	06/30/14	242.09	103.59		0.00	138.50	
Security Subtotal			508.38	215.02		0.00	293.36	



Account No.
51V-04039

Taxpayer No.
74-2521631

Page
15 of 23

FRED & ELLIE ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
UNION PACIFIC CORP 2 0000 Sale 23 0000 Sale	CUSIP Number 06/28/04 06/28/04	907818108 02/27/14 12/11/14	356.03 2,633.68 2,989.71	59.27 340.81 400.08	0.00 0.00 0.00	296.76 2,292.87 2,589.63	
Security Subtotal							
VIACOM INC NEW CL B 14 0000 Sale	CUSIP Number 01/05/06	92553P201 12/11/14	1,025.48	586.49	0.00	438.99	
WELLS FARGO & CO NEW DEL 49 0000 Sale 13 0000 Sale	CUSIP Number 06/28/04 06/28/04	949746101 11/18/14 12/11/14	2,618.71 708.74 3,327.45	1,420.27 376.80 1,797.07	0.00 0.00 0.00	1,198.44 331.94 1,530.38	
Security Subtotal							
Noncovered Long Term Capital Gains and Losses Subtotal			74,510.11	59,016.12	0.00	15,493.99	
NET LONG TERM CAPITAL GAINS AND LOSSES			138,925.00	112,446.26	0.00	26,478.74	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

CALIFORNIA RESOURCES CORP SHS	CUSIP Number	13057Q107					
Cash/Lieu	12/10/14	12/10/14	4.47	N/A	0.00	N/A	
Other Transactions Subtotal			4.47		0.00		
SALES PROCEEDS AND NET GAINS AND LOSSES			180,883.98			29,878.62	
COVERED SHORT TERM GAINS/LOSSES						3,399.88	
COVERED LONG TERM GAINS/LOSSES						10,984.75	
NONCOVERED LONG TERM GAINS/LOSSES						15,493.99	
OTHER TRANSACTIONS						N/C	

N/A Cost basis information is not available. As a result, gain/loss will not be calculated (N/C)

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
ALLY FINL INC								
249,0000 Sale	04/10/14	07/16/14	5,867.85	6,137.95		0.00	(270.10)	
BAYERISCHE MOTORENWERKE AG BMW SHS								
211,0000 Sale	09/12/13	01/15/14	8,136.17	7,444.15		0.00	692.02	
BANK MANDIRI TBK-UNSPON ADR								
274,0000 Sale	08/27/13	03/14/14	2,227.68	1,663.07		0.00	564.61	
BANCO DO BRASIL SA-SPON								
123,0000 Sale	07/16/14	09/03/14	2,001.45	1,520.32		0.00	481.13	
18,0000 Sale	07/16/14	12/11/14	165.59	222.49		0.00	(56.90)	
Security Subtotal			2,167.04	1,742.81		0.00	424.23	
CONSOL ENERGY INC COM								
29,0000 Sale	10/28/13	09/10/14	1,125.77	1,116.60		0.00	9.17	
53,0000 Sale	12/10/13	09/10/14	2,057.45	2,010.78		0.00	46.67	
80,0000 Sale	02/10/14	09/10/14	3,105.59	2,974.35		0.00	131.24	
Security Subtotal			6,288.81	6,101.73		0.00	187.08	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
8 of 31

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CHEVRON CORP								
32 0000 Sale	08/28/13	166764100	3,568.31	3,892.14		0.00	(323.83)	
14 0000 Sale	12/19/13	02/10/14	1,561.15	1,720.54		0.00	(159.39)	
Security Subtotal			5,129.46	5,612.68		0.00	(483.22)	
CHINA SHENHUA ENERGY ADR								
229 0000 Sale	10/23/13	16942A302	2,357.39	2,918.10		0.00	(560.71)	
225 0000 Sale	11/20/13	01/29/14	2,316.23	3,045.33		0.00	(729.10)	
Security Subtotal			4,673.62	5,963.43		0.00	(1,289.81)	
CISCO SYSTEMS INC COM								
15 0000 Sale	10/01/14	17275R102	406.20	378.06		0.00	28.14	
DOVER CORP								
52 0000 Sale	07/22/13	260003108	4,990.29	4,446.45		0.00	543.84	
14 0000 Sale	07/22/13	01/16/14	1,340.46	1,197.12		0.00	143.34	
12 0000 Sale	09/26/13	01/17/14	1,148.97	1,080.08		0.00	68.89	
Security Subtotal			7,479.72	6,723.65		0.00	756.07	
EOG RESOURCES INC								
5 0000 Sale	09/29/14	26875P101	433.82	506.62		0.00	(72.80)	
ESTADIO PARTICIPACO-SPON								
10 0000 Sale	11/19/14	297319105	98.79	107.92	W	9.13 (4)	0.00	
HALLIBURTON COMPANY								
5 0000 Sale	09/29/14	406216101	191.11	326.01		0.00	(134.90)	
HARTFORD FINL SVCS GROUP								
71 0000 Sale	10/30/13	416515104	2,479.10	2,423.69		0.00	55.41	
HASBRO INC								
5 0000 Sale	11/26/14	418056107	281.83	289.71		0.00	(7.88)	
76 0000 Sale	11/26/14	12/30/14	4,184.26	4,403.65		0.00	(219.39)	
Security Subtotal			4,466.09	4,693.36		0.00	(227.27)	

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
INTEL CORP	CUSIP Number	458140100						
63 0000 Sale	10/22/13	10/14/14	2,033.82	1,519.08		0.00	514.74	
56 0000 Sale	10/22/13	10/15/14	1,725.95	1,350.29		0.00	375.66	
Security Subtotal			3,759.77	2,869.37		0.00	890.40	
KOC HLDG AS-UNSPON	CUSIP Number	49989A109						
40 0000 Sale	07/02/13	01/22/14	723.27	971.45		0.00	(248.18)	
KELLOGG CO	CUSIP Number	487836108						
102 0000 Sale	02/11/14	07/15/14	6,685.66	6,095.99		0.00	589.67	
LLOYDS BANKING GROUP PLC ADR	CUSIP Number	539439109						
40 0000 Sale	03/26/14	12/11/14	193.19	201.71		0.00	(8.52)	
LIFE HEALTHCARE	CUSIP Number	531850105						
117 0000 Sale	12/20/13	08/21/14	1,870.32	1,836.81		0.00	33.51	
MOLSON COOR BREW CO CL B	CUSIP Number	60871R209						
68 0000 Sale	05/17/13	04/09/14	4,017.13	3,610.98		0.00	406.15	
MICROSOFT CORP	CUSIP Number	594918104						
20 0000 Sale	03/18/14	12/11/14	946.23	795.68		0.00	150.55	
NXP SEMICONDUCTORS N V	CUSIP Number	N6596X109						
7 0000 Sale	02/26/14	12/11/14	526.18	394.78		0.00	131.40	
NOVO NORDISK A S ADR	CUSIP Number	670100205						
1 0000 Sale	12/19/13	11/04/14	44.12	35.92		0.00	8.20	
5 0000 Sale	12/19/13	12/11/14	227.54	179.60		0.00	47.94	
Security Subtotal			271.66	215.52		0.00	56.14	
PEABODY ENERGY CORP COM	CUSIP Number	704549104						
189 0000 Sale	04/29/13	02/05/14	3,076.01	3,646.55		0.00	(570.54)	
36 0000 Sale	04/30/13	02/05/14	585.90	692.89		0.00	(106.99)	
55 0000 Sale	05/01/13	02/05/14	895.14	1,090.01		0.00	(194.87)	
79 0000 Sale	06/24/13	02/05/14	1,285.75	1,170.07		0.00	115.68	
Security Subtotal			5,842.80	6,599.52		0.00	(756.72)	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
10 of 31

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
PRUKSA REAL ESTAT-UNSPON								
97 0000 Sale	07/08/13	01/21/14	1,057.25	1,239.62		0.00	(182.37)	
81 0000 Sale	09/30/13	01/21/14	882.87	1,018.45		0.00	(135.58)	
51 0000 Sale	09/30/13	01/22/14	545.51	641.25		0.00	(95.74)	
Security Subtotal			2,485.63	2,899.32		0.00	(413.69)	
QUINTILES TRANSNATIONAL HLDGS INC								
5 0000 Sale	03/19/14	12/11/14	287.94	263.95		0.00	23.99	
RED HAT INC								
8 0000 Sale	03/06/14	12/11/14	466.39	489.76		0.00	(23.37)	
REGIONS FINL CORP								
584 0000 Sale	02/06/14	07/21/14	5,925.66	5,976.71		0.00	(51.05)	
REALOGY HLDGS CORP COMMON STOCK								
71 0000 Sale	11/04/13	10/23/14	2,815.39	3,105.39		0.00	(290.00)	
66 0000 Sale	06/03/14	10/23/14	2,617.14	2,445.80		0.00	171.34	
Security Subtotal			5,432.53	5,551.19		0.00	(118.66)	
SHIRE PLC-ADR								
3 0000 Sale	10/15/14	12/11/14	639.14	582.22		0.00	56.92	
SCHWAB CHARLES CORP NEW								
8 0000 Sale	10/15/14	12/11/14	236.74	196.79		0.00	39.95	
SYMRISE AG ADR								
19 0000 Sale	03/12/14	12/11/14	292.97	243.20		0.00	49.77	
SANDS CHINA LTD UNSP ADR								
43 0000 Sale	05/14/14	09/04/14	2,700.63	3,191.64		0.00	(491.01)	
SUMITOMO MITSUI-UNSPONS ADR								
73 0000 Sale	07/17/14	12/11/14	529.60	595.18	W	65.58	0.00	
SBERBANK SPONSORED ADR								
118.0000 Sale	07/30/13	03/12/14	973.04	1,353.51		0.00	(380.47)	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
11 of 31

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TEVA PHARMACTCL INDS ADR 3 0000 Sale	CUSIP Number 12/05/14	881624209 12/11/14	169.86	173.91		0.00	(4.05)	
TIBCO SOFTWARE INC 112 0000 Sale	CUSIP Number 09/30/13	88632Q103 03/18/14	2,373.69	2,862.59		0.00	(488.90)	
TOPDANMARK A/S SHS 33 0000 Sale	CUSIP Number 04/14/14	89054C101 12/11/14	105.59	91.91		0.00	13.68	
TYCO INTL PLC SHS 7 0000 Sale	CUSIP Number 01/17/14	G91442106 12/11/14	294.65	289.58		0.00	5.07	
THERMO FISHER SCIENTIFIC INC 2 0000 Sale	CUSIP Number 09/04/14	883556102 12/11/14	253.23	250.13		0.00	3.10	
UNILEVER PLC NEW ADR 10 0000 Sale	CUSIP Number 01/16/14	904767704 12/11/14	413.89	400.78		0.00	13.11	
VODAFONE GROU PLC SP ADR 19 0000 Sale	CUSIP Number 03/26/13	92857W209 02/10/14	690.27	542.55		0.00	147.72	
VOLKSWAGEN A G ADR 147 0000 Sale	CUSIP Number 01/16/14	928662402 10/07/14	5,784.39	8,128.39		0.00	(2,344.00)	
XEROX CORP 25 0000 Sale	CUSIP Number 04/03/14	984121103 12/11/14	343.49	293.21		0.00	50.28	
YANDEX NV CL A 9 0000 Sale	CUSIP Number 04/08/14	N97284108 12/11/14	171.08	264.39	W	93.31	0.00	
Covered Short Term Capital Gains and Losses Subtotal			105,452.08	108,057.85		168.02	(2,437.75)	
NET SHORT TERM CAPITAL GAINS AND LOSSES			105,452.08	108,057.85		168.02	(2,437.75)	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
12 of 31

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2							
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)							
CUSIP Number 01861B101							
ALLIANCE GLOBAL GROUP, INC SHS UNSPON ADR	02/11/13	12/11/14	131 99	123 41	0 00	8 58	
5 0000 Sale							
CUSIP Number 025816109							
AMER EXPRESS COMPANY	05/05/11	01/17/14	3,129 16	1,694 07	0 00	1,435 09	
34 0000 Sale	07/06/11	01/17/14	276 11	157 37	0 00	118 74	
3 0000 Sale	07/06/11	12/11/14	652 60	367 21	0 00	285 39	
7 0000 Sale							
Security Subtotal			4,057.87	2,218.65	0.00	1,839.22	
CUSIP Number 037833100							
APPLE INC	01/20/11	03/04/14	1,592 67	996 76	0 00	595 91	
3 0000 Sale	01/30/12	03/04/14	3,716 26	3,166 11	0 00	550 15	
7 0000 Sale	02/07/12	03/18/14	3,174 46	2,795 33	0 00	379 13	
6 0000 Sale	12/13/12	12/11/14	1,231 64	829 79	0 00	401 85	
11 0000 Sale							
Security Subtotal			9,715.03	7,787.99	0.00	1,927.04	
CUSIP Number 053332102							
AUTOZONE INC NEVADA COM	06/07/12	03/26/14	2,099 38	1,563 10	0 00	536 28	
4 0000 Sale	06/07/12	05/13/14	533 80	390 78	0 00	143 02	
1 0000 Sale	06/07/12	12/11/14	601 83	390 78	0 00	211 05	
1 0000 Sale							
Security Subtotal			3,235.01	2,344.66	0.00	890.35	
CUSIP Number 056752108							
BAIDU INC SPON ADR	12/13/12	12/11/14	230 14	95 66	0 00	134 48	
1 0000 Sale	02/26/13	12/11/14	230 15	89 28	0 00	140 87	
1 0000 Sale							
Security Subtotal			460.29	184.94	0.00	275.35	
CUSIP Number 69367U105							
BANK MANDIRI TBK-UNSPON ADR	03/13/12	03/14/14	2,097 59	1,889 02	0 00	208 57	
258 0000 Sale	03/20/12	03/14/14	16 26	12 37	0 00 (Y)	3 89	
2 0000 Sale							
Security Subtotal			2,113.85	1,901.39	0.00	212.46	
CUSIP Number 110122108							
BRISTOL-MYERS SQUIBB CO	07/26/13	12/11/14	417 96	306 73	0 00	111 23	
7 0000 Sale							

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
13 of 31

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CREDICORP LTD COM PV \$5								
1 0000 Sale	CUSIP Number 04/12/13	G2519Y108 12/11/14	159 69	154 97		0 00	4 72	
CVS CAREMARK CORP								
40 0000 Sale	CUSIP Number 09/09/11	126650100 01/06/14	2 776 08	1 463 32		0 00	1 312 76	
6 0000 Sale	11/02/11	01/06/14	416 42	214 67		0 00	201 75	
26 0000 Sale	11/02/11	03/26/14	1 974 24	930 22		0 00	1 044 02	
4 0000 Sale	11/02/11	12/11/14	363 15	143 11		0 00	220 04	
Security Subtotal			5,529.89	2,751.32		0.00	2,778.57	
CONSOL ENERGY INC COM								
54 0000 Sale	CUSIP Number 03/18/13	20854P109 06/09/14	2 540 14	1 875 08		0 00	665 06	
15 0000 Sale	03/18/13	09/10/14	582 29	520 85		0 00	61 44	
59 0000 Sale	04/29/13	09/10/14	2 290 36	1 956 87		0 00	333 49	
35 0000 Sale	05/01/13	09/10/14	1 358 69	1 168 87		0 00	189 82	
Security Subtotal			6,771.48	5,521.67		0.00	1,249.81	
CHEVRON CORP								
20 0000 Sale	CUSIP Number 01/28/11	166764100 02/10/14	2 230 19	1 873 35		0 00	356 84	
56 0000 Sale	03/29/11	02/10/14	6 244 54	5 968 35		0 00	276 19	
9 0000 Sale	03/30/11	02/10/14	1 003 58	974 79		0 00	28 79	
19 0000 Sale	08/21/12	02/10/14	2 118 68	2 126 76		0 00	(8.08)	
Security Subtotal			11,596.99	10,943.25		0.00	653.74	
CITIGROUP INC COM NEW								
15 0000 Sale	CUSIP Number 01/20/12	172967424 12/11/14	817 78	435 24		0 00	382 54	
CONTINENTAL AG SPNRD ADR								
15 0000 Sale	CUSIP Number 09/13/13	210771200 12/11/14	638 09	498 29		0 00	139 80	
DAIWA HOUSE IND LTD ADR								
31 0000 Sale	CUSIP Number 05/28/13	234062206 12/11/14	582 79	606 16		0 00	(23 37)	
EASTMAN CHEMICAL CO COM								
33 0000 Sale	CUSIP Number 03/04/13	277432100 04/01/14	2 821 75	2 296 35		0 00	525 40	
2 0000 Sale	03/04/13	12/11/14	151 73	139 17		0 00	12 56	
1 0000 Sale	03/12/13	12/11/14	75 87	73 01		0 00	2 86	
Security Subtotal			3,049.35	2,508.53		0.00	540.82	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
14 of 31

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
EXPERIAN PLC SP ADR 47 0000 Sale 93 0000 Sale 169 0000 Sale	CUSIP Number 08/08/12 10/15/12 10/23/12	30215C101 06/03/14 06/03/14 06/03/14	811.26 1,605.26 2,917.10	716.79 1,600.53 2,934.80		0.00 0.00 0.00	94.47 4.73 (17.70)	
Security Subtotal			5,333.62	5,252.12		0.00	81.50	
EATON CORP PLC 7 0000 Sale	CUSIP Number 07/08/13	G29183103 12/11/14	468.14	458.71		0.00	9.43	
HARTFORD FINL SVCS GROUP 12 0000 Sale	CUSIP Number 10/30/13	416515104 12/11/14	494.39	409.64		0.00	84.75	
INTEL CORP 1 0000 Sale 102 0000 Sale	CUSIP Number 10/22/13 10/22/13	458140100 12/11/14 12/17/14	36.86 3,658.27	24.11 2,459.45		0.00 0.00	12.75 1,198.82	
Security Subtotal			3,695.13	2,483.56		0.00	1,211.57	
INTL CONSOLIDATED ADR 62 0000 Sale 102 0000 Sale 4 0000 Sale 4 0000 Sale	CUSIP Number 09/05/13 09/06/13 09/16/13 09/16/13	459348108 10/09/14 10/09/14 10/09/14 12/11/14	1,659.01 2,729.35 107.04 143.43	1,452.66 2,411.42 103.78 103.78		0.00 0.00 0.00 0.00	206.35 317.93 3.26 39.65	
Security Subtotal			4,638.83	4,071.64		0.00	567.19	
INTERCONTINENTAL EXCHANGE INC 2 0000 Sale	CUSIP Number 02/15/13	45866F104 12/11/14	449.95	315.29		0.00	134.66	
JOY GLOBAL INC DEL COM 2 0000 Sale	CUSIP Number 10/02/12	481165108 12/11/14	98.67	112.48		0.00	(13.81)	
KOC HLDG AS-UNSPON 104 0000 Sale 105 0000 Sale	CUSIP Number 09/14/11 11/30/11	49898A109 01/22/14 01/22/14	1,880.49 1,898.58	1,768.99 1,629.62		0.00 0.00	111.50 268.96	
Security Subtotal			3,779.07	3,398.61		0.00	380.46	
KASIKORNBANK PCL-UNSPON 12 0000 Sale	CUSIP Number 12/13/11	485785109 12/11/14	344.99	188.65		0.00	156.34	



Account No.
51V-04216

Taxpayer No.
74-2521631

Page
15 of 31

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
LIFE HEALTHCARE								
	CUSIP Number	531850105						
223 0000 Sale	07/02/13	08/20/14	3,507.22	3,416.27		0.00	90.95	
61 0000 Sale	07/15/13	08/20/14	959.38	903.81		0.00	55.57	
84 0000 Sale	07/15/13	08/21/14	1,342.78	1,244.60		0.00	98.18	
Security Subtotal			5,809.38	5,564.68		0.00	244.70	
MCKESSON CORPORATION COM								
	CUSIP Number	58155Q103						
9 0000 Sale	04/23/12	03/26/14	1,576.95	816.53		0.00	760.42	
9 0000 Sale	05/29/12	03/26/14	1,576.95	789.19		0.00	787.76	
16 0000 Sale	05/29/12	04/02/14	2,816.15	1,403.00		0.00	1,413.15	
7 0000 Sale	06/07/12	04/08/14	1,184.09	622.44		0.00	561.65	
1 0000 Sale	06/07/12	12/11/14	209.33	88.92		0.00	120.41	
Security Subtotal			7,363.47	3,720.08		0.00	3,643.39	
MONSANTO CO NEW DEL COM								
	CUSIP Number	61166W101						
3 0000 Sale	10/22/13	12/11/14	360.83	323.09		0.00	37.74	
MOLSON COOR BREW CO CL B								
	CUSIP Number	60871R209						
5 0000 Sale	05/17/13	10/20/14	350.64	265.51		0.00	85.13	
2 0000 Sale	05/17/13	10/20/14	140.25	104.61		0.00 (Y)	35.64	
35 0000 Sale	06/19/13	10/20/14	2,454.54	1,749.46		0.00	705.08	
1 0000 Sale	06/24/13	10/20/14	70.13	47.35		0.00	22.78	
3 0000 Sale	06/24/13	12/11/14	223.94	142.06		0.00	81.88	
Security Subtotal			3,239.50	2,308.99		0.00	930.51	
MASTERCARD INC								
	CUSIP Number	57636Q104						
7 0000 Sale	02/03/12	12/11/14	613.82	271.22		0.00	342.60	
MACYS INC								
	CUSIP Number	55616P104						
49 0000 Sale	02/28/13	05/20/14	2,767.02	2,028.47		0.00	738.55	
76 0000 Sale	02/28/13	10/29/14	4,356.77	3,146.21		0.00	1,210.56	
Security Subtotal			7,123.79	5,174.68		0.00	1,949.11	
NOVARTIS ADR								
	CUSIP Number	66987V109						
6 0000 Sale	02/05/13	12/11/14	565.73	410.41		0.00	155.32	
NOVO NORDISK A S ADR								
	CUSIP Number	670100205						
100 0000 Sale	07/03/13	08/12/14	4,394.57	3,186.32		0.00	1,208.25	
43 0000 Sale	07/05/13	08/12/14	1,889.67	1,384.28		0.00	505.39	
62 0000 Sale	07/05/13	10/29/14	2,705.03	1,995.95		0.00	709.08	

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
NOVO NORDISK A S ADR								
34 0000 Sale	09/13/13	10/29/14	1,483.41	1,131.27		0.00	352.14	
41 0000 Sale	09/13/13	11/04/14	1,808.92	1,364.18		0.00	444.74	
Security Subtotal			12,281.60	9,062.00		0.00	3,219.60	
TELEKOMUNIKASI INDONESIA SP ADR								
1 0000 Sale	12/09/11	08/12/14	47.65	31.90		0.00	15.75	
21 0000 Sale	12/09/11	08/13/14	992.41	669.97		0.00	322.44	
Security Subtotal			1,040.06	701.87		0.00	338.19	
PT MEDIA NUSANTARA CITRA ADR								
35 0000 Sale	03/01/12	02/13/14	658.71	653.28		0.00	5.43	
20 0000 Sale	03/01/12	02/14/14	377.19	373.30		0.00	3.89	
3 0000 Sale	03/01/12	02/18/14	58.25	55.99		0.00	2.26	
97 0000 Sale	06/12/12	02/18/14	1,883.48	2,001.85		0.00	(118.37)	
Security Subtotal			2,977.63	3,084.42		0.00	(106.79)	
PANALPINA WELTTRANSPORT (HOLDING) AG SHS ADR								
10 0000 Sale	09/27/13	12/11/14	267.79	295.80		0.00	(28.01)	
PFIZER INC								
65 0000 Sale	03/29/11	05/13/14	1,893.12	1,311.90		0.00	581.22	
109 0000 Sale	03/29/11	05/16/14	3,167.59	2,199.96		0.00	967.63	
65 0000 Sale	03/29/11	08/12/14	1,828.82	1,311.90		0.00	516.92	
34 0000 Sale	05/29/12	08/12/14	956.61	755.13		0.00	201.48	
111 0000 Sale	08/21/12	08/12/14	3,123.08	2,628.82		0.00	494.26	
Security Subtotal			10,969.22	8,207.71		0.00	2,761.51	
QUALCOMM INC								
19 0000 Sale	02/26/13	04/29/14	1,497.05	1,239.32		0.00	257.73	
41 0000 Sale	03/13/13	04/29/14	3,230.48	2,742.20		0.00	488.28	
3 0000 Sale	03/13/13	12/11/14	215.78	200.65		0.00	15.13	
Security Subtotal			4,943.31	4,182.17		0.00	761.14	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
17 of 31

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
REXAM PLC SHS	CUSIP Number	761655604						
Cash/Lieu	10/15/12	06/17/14	35 07	30 23		0 00	4 84	
118 0000 Sale	08/04/11	09/05/14	4,798 86	3,311 16		0 00	1,487 70	
35 0000 Sale	10/15/12	09/05/14	1,423 40	1,244 98		0 00	178 42	
Security Subtotal			6,257.33	4,586.37		0.00	1,670.96	
ROSS STORES INC COM	CUSIP Number	778296103						
7 0000 Sale	06/14/13	12/11/14	635 45	458 12		0 00	177 33	
SKY DETSCHLND AG UNS ADR	CUSIP Number	83083B101						
120 0000 Sale	08/16/12	02/20/14	1,164 51	449 41		0 00	715 10	
281 0000 Sale	08/17/12	02/20/14	2,726 92	1,020 12		0 00	1,706 80	
Security Subtotal			3,891.43	1,469.53		0.00	2,421.90	
SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	CUSIP Number	86562X106						
17 0000 Sale	04/05/13	12/11/14	66 80	92 68		0 00	(25 88)	
66 0000 Sale	04/05/13	12/11/14	259 38	298 01		0 00 (v)	(38 63)	
Security Subtotal			326.18	390.69		0.00	(64.51)	
SBERBANK SPONSORED ADR	CUSIP Number	80585Y308						
36 0000 Sale	10/12/11	03/12/14	296 85	338 60		0 00	(41 75)	
76 0000 Sale	10/12/11	03/12/14	626 70	731 09		0 00	(104 39)	
250 0000 Sale	10/28/11	03/12/14	2,061 51	2,872 23		0 00	(810 72)	
248 0000 Sale	09/20/12	03/12/14	2,045 03	2,981 88		0 00	(936 85)	
Security Subtotal			5,030.09	6,923.80		0.00	(1,893.71)	
UNITEDHEALTH GROUP INC	CUSIP Number	91324P102						
34 0000 Sale	04/25/12	12/05/14	3,404 01	2,017 94		0 00	1,386 07	
4 0000 Sale	04/25/12	12/11/14	399 35	237 41		0 00	161 94	
Security Subtotal			3,803.36	2,255.35		0.00	1,548.01	
UNITED TECHS CORP COM	CUSIP Number	913017109						
10 0000 Sale	01/28/13	11/24/14	1,101 44	897 95		0 00	203 49	
1 0000 Sale	01/28/13	12/11/14	113 84	89 80		0 00	24 04	
Security Subtotal			1,215.28	987.75		0.00	227.53	
VIACOM INC NEW CL B	CUSIP Number	92553P201						
5 0000 Sale	05/03/12	12/11/14	366 24	245 33		0 00	120 91	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
18 of 31

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
VODAFONE GROPC SP ADR	CUSIP Number	92857W209					
125 0000 Sale	06/07/12	02/10/14	4,541 20	3,299 45	0 00	1,241 75	
VISA INC CL A SHRS	CUSIP Number	92826C839					
13 0000 Sale	03/18/13	04/14/14	2,604 12	2,060 43	0 00	543 69	
7 0000 Sale	03/18/13	11/07/14	1,750 80	1,109 46	0 00	641 34	
1 0000 Sale	03/18/13	12/11/14	263 86	158 49	0 00	105 37	
Security Subtotal			4,618.78	3,328.38	0.00	1,290.40	
VERTEX PHARMCTLS INC	CUSIP Number	92532F100					
34 0000 Sale	04/12/12	03/19/14	2,671 06	1,288 14	0 00	1,382 92	
14 0000 Sale	11/02/12	03/19/14	1,099 86	613 60	0 00	486 26	
5 0000 Sale	11/02/12	12/11/14	600 86	219 14	0 00	381 72	
Security Subtotal			4,371.78	2,120.88	0.00	2,250.90	
ZOETIS INC	CUSIP Number	98978V103					
10 0000 Sale	02/01/13	12/11/14	428 23	309.73	0 00	118 50	
Covered Long Term Capital Gains and Losses Subtotal			161,622.33	124,660.40	0.00	36,961.93	
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)							
ANHEUSER-BUSCH INBEV ADR	CUSIP Number	03524A108					
5 0000 Sale	05/26/10	12/11/14	564 49	235 00	0 00	329 49	
ASSA ABLOY AB ADR	CUSIP Number	045387107					
9 0000 Sale	02/08/10	12/11/14	241 28	79 36	0 00	161 92	
13 0000 Sale	02/09/10	12/11/14	348 53	117 39	0 00	231 14	
Security Subtotal			589.81	196.75	0.00	393.06	
COMCAST CRP NEW CL A SPL	CUSIP Number	20030N200					
49 0000 Sale	07/17/08	04/08/14	2,346.72	954 88	0 00	1,391 84	
47 0000 Sale	07/17/08	04/14/14	2,244 57	915 91	0 00	1,328 66	
80 0000 Sale	12/03/09	04/14/14	3,820 55	1,212 33	0 00	2,608 22	
Security Subtotal			8,411.84	3,083.12	0.00	5,328.72	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04216

Taxpayer No.
74-2521631

Page
19 of 31

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
E M C CORPORATION MASS								
115 0000 Sale	CUSIP Number	268648102	3,433.15	1,621.27		0.00	1,811.88	
39 0000 Sale	07/24/08	09/22/14	1,117.26	549.82		0.00	567.44	
66 0000 Sale	07/24/08	10/01/14	1,890.75	1,049.12		0.00	841.63	
8 0000 Sale	09/04/09	10/01/14	233.99	127.17		0.00	106.82	
	09/04/09	12/11/14						
Security Subtotal			6,675.15	3,347.38		0.00	3,327.77	
GOOGLE INC CL A								
1 0000 Sale	CUSIP Number	38259P508	533.63	149.28		0.00	384.35	
	11/12/08	12/11/14						
GOOGLE INC SHS CL C								
1 0000 Sale	CUSIP Number	38259P706	529.68	148.80		0.00	380.88	
	11/12/08	12/11/14						
HONEYWELL INTL INC DEL								
8 0000 Sale	CUSIP Number	438516106	783.44	305.53		0.00	477.91	
	12/20/05	12/11/14						
MITSUBISHI ESTATE ADR								
99 0000 Sale	CUSIP Number	606783207	2,297.14	1,315.22		0.00	981.92	
87 0000 Sale	05/01/09	08/14/14	2,018.70	1,585.54		0.00	433.16	
10 0000 Sale	10/08/10	08/14/14	214.09	182.25		0.00	31.84	
	10/08/10	12/11/14						
Security Subtotal			4,529.93	3,083.01		0.00	1,446.92	
TELEKOMUNIKASI INDONESIA SP ADR								
39 0000 Sale	CUSIP Number	715684106	1,858.05	1,364.65		0.00	493.40	
	07/14/10	08/12/14						
PFIZER INC								
89 0000 Sale	CUSIP Number	717081103	2,592.11	1,521.68		0.00	1,070.43	
	11/05/10	05/13/14						
SAMPO PLC SHS								
12 0000 Sale	CUSIP Number	79588J102	289.79	147.94		0.00	141.85	
	07/27/10	12/11/14						
SCHLUMBERGER LTD								
6 0000 Sale	CUSIP Number	806857108	497.12	416.15		0.00	80.97	
	10/26/10	12/11/14						
TAIWAN S MANUFACTURING ADR								
17 0000 Sale	CUSIP Number	874039100	377.27	167.71		0.00	209.56	
	07/06/10	12/11/14						

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
UNITED TECHS CORP COM	CUSIP Number 913017109							
15 0000 Sale	10/10/08	11/24/14	1,652.14	704.80		0.00	947.34	
39 0000 Sale	10/20/09	11/24/14	4,295.58	2,545.43		0.00	1,750.15	
Security Subtotal			5,947.72	3,250.23		0.00	2,697.49	
Noncovered Long Term Capital Gains and Losses Subtotal								
			34,180.03	17,417.23		0.00	16,762.80	
NET LONG TERM CAPITAL GAINS AND LOSSES								
			195,802.36	142,077.63		0.00	53,724.73	
SALES PROCEEDS AND NET GAINS AND LOSSES								
			301,254.44				51,286.98	
COVERED SHORT TERM GAINS/LOSSES								
COVERED LONG TERM GAINS/LOSSES								
NONCOVERED LONG TERM GAINS/LOSSES								
							(2,437.75)	
							36,961.93	
							16,762.80	

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustments column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales."



Account No.
51V-04232

Taxpayer No.
74-2521631

Page
7 of 18

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code 1g Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2							
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)							
AMAZON COM INC COM 29 0000 Sale	04/07/14	12/16/14	8,703.84	9,334.13	0.00	(630.29)	
ANTERO RES CORP 15 0000 Sale 515 0000 Sale	10/11/13 10/11/13	03674X106 06/05/14 10/08/14	952.93 25,492.30	820.43 28,168.08	0.00 0.00	132.50 (2,675.78)	
Security Subtotal			26,445.23	28,988.51	0.00	(2,543.28)	
ACTIVISION BLIZZARD INC 114 0000 Sale	11/24/14	00507V109 12/11/14	2,324.41	2,413.85	0.00	(89.44)	
COMCAST CRP NEW CL A SPL 85 0000 Sale	10/23/14	20030N200 12/11/14	4,733.56	4,518.09	0.00	215.47	
COOPER COS INC COM NEW 25 0000 Sale	09/30/14	216648402 12/11/14	3,980.16	3,897.53	0.00	82.63	
DELPHI AUTOMOTIVE PLC 57 0000 Sale 123 0000 Sale	01/17/14 01/17/14	G27823106 06/05/14 12/11/14	4,015.82 8,766.03	3,568.74 7,700.97	0.00 0.00	447.08 1,065.06	
Security Subtotal			12,781.85	11,269.71	0.00	1,512.14	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04232

Taxpayer No.
74-2521631

Page
8 of 18

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
EBAY INC COM 128 0000 Sale	CUSIP Number 10/18/13	278642103 09/30/14	7,201 23	6,695 40	0 00	505.83	
GENERAL MOTORS CO COMMON SHARES 192 0000 Sale 32 0000 Sale 545 0000 Sale 353 0000 Sale	CUSIP Number 11/13/13 11/13/13 11/13/13 01/31/14	37045V100 03/18/14 06/05/14 09/08/14 09/08/14	6,723 96 1,161.41 18,123 79 11,738 90	7,376 27 1,229.38 20,937 86 12,895 23	0 00 0 00 0 00 0 00	(652 31) (67 97) (2,814 07) (1,156 33)	
Security Subtotal			37,748.06	42,438.74	0.00	(4,690.68)	
GOOGLE INC SHS CL C 4 0000 Sale	CUSIP Number 10/22/14	38259P706 12/11/14	2,118 71	2,145 27	0 00	(26.56)	
HUNT J B TRANS SVCS INC 31 0000 Sale 55 0000 Sale 189 0000 Sale 183 0000 Sale	CUSIP Number 10/10/13 10/10/13 10/11/13 03/26/14	445658107 06/05/14 07/23/14 07/23/14	2,385 98 4,327.03 14,869 24 14,397 22	2,223 71 3,945 28 13,957 54 12,913.69	0 00 0 00 0 00 0 00	162 27 381 75 911 70 1,483 53	
Security Subtotal			35,979.47	33,040.22	0.00	2,939.25	
IHS INC 28 0000 Sale 118 0000 Sale	CUSIP Number 08/13/13 08/13/13	451734107 06/05/14 07/03/14	3,607 42 16,143 08	3,004 52 12,661 88	0 00 0 00	602 90 3,481 20	
Security Subtotal			19,750.50	15,666.40	0.00	4,084.10	
INVESCO LTD 30 0000 Sale 59 0000 Sale	CUSIP Number 12/03/13 12/03/13	G491BT108 06/05/14 10/03/14	1,131 39 2,328 97	1,045 19 2,055 54	0 00 0 00	86 20 273 43	
Security Subtotal			3,460.36	3,100.73	0.00	359.63	
INTUIT INC COM 5 0000 Sale	CUSIP Number 10/01/13	461202103 06/05/14	397 20	333 51	0 00	63 69	
JPMORGAN CHASE & CO 446 0000 Sale 283 0000 Sale 192 0000 Sale	CUSIP Number 10/07/13 10/07/13 01/30/14	46625H100 05/01/14 05/06/14 05/06/14	24,993.65 15,187 99 10,304 23	23,302 25 14,785 96 10,777 29	0 00 0 00 0 00	1,691 40 402 03 (473 06)	
Security Subtotal			50,485.87	48,865.50	0.00	1,620.37	



Bank of America Corporation

Account No.
51V-04232

Taxpayer No.
74-2521631

Page
9 of 18

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f, IRS Code 1g Adjustments	Gain or (Loss)	Remarks
KANSAS CITY SOUTHERN	CUSIP Number	485170302					
22 0000 Sale	02/25/14	06/05/14	2,341.73	2,061.46	0.00	280.27	
24 0000 Sale	02/25/14	10/03/14	2,918.58	2,248.86	0.00	669.72	
181 0000 Sale	02/25/14	10/29/14	21,774.71	16,960.19	0.00	4,814.52	
Security Subtotal			27,035.02	21,270.51	0.00	5,764.51	
MONSANTO CO NEW DEL COM	CUSIP Number	61166W101					
106 0000 Sale	08/08/13	04/03/14	12,412.37	10,223.01	0.00	2,189.36	
PIONEER NATURAL RES CO	CUSIP Number	723787107					
53 0000 Sale	01/30/14	12/03/14	8,058.38	9,075.24	0.00	(1,016.86)	
RANGE RESOURCES CORP DEL	CUSIP Number	75281A109					
36 0000 Sale	07/31/13	06/05/14	3,374.30	2,912.05	0.00	462.25	
SANDISK CORP INC	CUSIP Number	80004C101					
32 0000 Sale	11/20/14	12/11/14	3,259.13	3,181.38	0.00	77.75	
TRIBUNE MEDIA COMPANY	CUSIP Number	896047503					
42 0000 Sale	01/06/14	12/11/14	2,639.64	3,114.69	0.00	(475.05)	
TRIBUNE PUBLISHING CO SHS	CUSIP Number	896082104					
83 0000 Sale	01/06/14	08/14/14	1,628.26	1,613.41	0.00	14.85	
64 0000 Sale	02/07/14	08/14/14	1,255.54	1,229.32	0.00	26.22	
Security Subtotal			2,883.80	2,842.73	0.00	41.07	
UNITED RENTALS INC COM	CUSIP Number	911363109					
35 0000 Sale	03/10/14	06/05/14	3,714.54	3,221.45	0.00	493.09	
6 0000 Sale	03/10/14	10/03/14	651.77	552.25	0.00	99.52	
23 0000 Sale	03/10/14	12/11/14	2,463.02	2,116.95	0.00	346.07	
Security Subtotal			6,829.33	5,890.65	0.00	938.68	
UNION PACIFIC CORP	CUSIP Number	907818108					
7 0000 Sale	05/30/13	05/19/14	1,363.25	1,101.20	0.00	262.05	
34 0000 Sale	06/25/13	05/19/14	6,621.55	5,185.43	0.00	1,436.12	
Security Subtotal			7,984.80	6,286.63	0.00	1,698.17	
VISA INC CL A SHRS	CUSIP Number	92826C839					
49 0000 Sale	05/06/14	12/11/14	12,929.23	10,119.55	0.00	2,809.68	

FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04232

Taxpayer No.
74-2521631

Page
10 of 18

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
Covered Short Term Capital Gains and Losses Subtotal			303,516.45	287,624.03	0.00	15,892.42	
NET SHORT TERM CAPITAL GAINS AND LOSSES			303,516.45	287,624.03	0.00	15,892.42	
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2							
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)							
AMAZON COM INC COM	CUSIP Number	023135106					
11 0000 Sale	10/26/12	01/06/14	4,299.00	2,522.69	0.00	1,776.31	
11 0000 Sale	10/26/12	12/11/14	3,420.06	2,522.68	0.00	897.38	
32 0000 Sale	02/13/13	12/11/14	9,949.27	8,593.63	0.00	1,355.64	
51 0000 Sale	02/13/13	12/16/14	15,306.73	13,696.09	0.00	1,610.64	
Security Subtotal			32,975.06	27,335.09	0.00	5,639.97	
BORG WARNER INC COM	CUSIP Number	099724106					
140 0000 Sale	02/03/11	03/05/14	8,618.31	4,556.38	0.00	4,061.93	
21 0000 Sale	02/03/11	06/05/14	1,367.15	683.45	0.00	683.70	
20 0000 Sale	02/03/11	12/11/14	1,072.30	650.91	0.00	421.39	
Security Subtotal			11,057.76	5,890.74	0.00	5,167.02	
BLACKROCK INC	CUSIP Number	09247X101					
4 0000 Sale	07/13/11	10/03/14	1,302.49	742.69	0.00	559.80	
22 0000 Sale	07/13/11	12/11/14	7,793.97	4,084.77	0.00	3,709.20	
Security Subtotal			9,096.46	4,827.46	0.00	4,269.00	
BOEING COMPANY	CUSIP Number	097023105					
60 0000 Sale	07/09/12	01/03/14	8,259.64	4,463.34	0.00	3,796.30	
89 0000 Sale	07/09/12	10/28/14	10,995.35	6,620.62	0.00	4,374.73	
149 0000 Sale	09/12/12	10/28/14	18,407.94	10,632.73	0.00	7,775.21	
50.0000 Sale	10/16/12	10/28/14	6,177.17	3,682.76	0.00	2,494.41	
Security Subtotal			43,840.10	25,399.45	0.00	18,440.65	
CALPINE CORP	CUSIP Number	131347304					
119 0000 Sale	03/06/13	06/05/14	2,864.59	2,330.84	0.00	533.75	



Account No.
51V-04232

Taxpayer No.
74-2521631

Page
11 of 18

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
EBAY INC		CUSIP Number					
156 0000 COM	08/15/11	278642103					
324 0000 Sale	08/26/11	05/13/14	8,034.41	4,767.31	0.00	3,267.10	
15 0000 Sale	08/26/11	05/13/14	16,686.86	9,406.24	0.00	7,280.62	
177 0000 Sale	10/28/11	09/30/14	843.89	435.47	0.00	408.42	
189 0000 Sale	04/23/13	09/30/14	9,957.94	5,831.19	0.00	4,126.75	
115 0000 Sale	08/15/13	09/30/14	10,633.05	9,884.13	0.00	748.92	
			6,469.85	6,047.24	0.00	422.61	
Security Subtotal			52,626.00	36,371.58	0.00	16,254.42	
ENBRIDGE ENERGY MGMT LLC		CUSIP Number					
207 0000 Sale	06/11/12	29250X103					
147 0000 Sale	06/11/12	10/03/14	7,578.12	5,490.89	0.00	2,087.23	
			5,460.64	3,839.71	0.00	1,620.93	
Security Subtotal			13,038.76	9,330.60	0.00	3,708.16	
EXPRESS SCRIPTS HLDG CO		CUSIP Number					
202 0000 Sale	11/06/12	30219G108					
65 0000 Sale	11/06/12	02/14/14	15,438.00	10,967.16	0.00	4,470.84	
350 0000 Sale	01/16/13	07/25/14	4,301.90	3,529.04	0.00	772.86	
68 0000 Sale	03/27/13	07/25/14	23,164.13	19,018.27	0.00	4,145.86	
			4,500.47	3,919.60	0.00	580.87	
Security Subtotal			47,404.50	37,434.07	0.00	9,970.43	
INVESCO LTD		CUSIP Number					
159 0000 Sale	12/03/13	G491BT108					
			6,373.52	5,539.50	0.00	834.02	
INTUIT INC		CUSIP Number					
50 0000 COM	10/01/13	461202103					
190 0000 Sale	10/01/13	10/03/14	4,254.70	3,335.12	0.00	919.58	
14 0000 Sale	10/11/13	10/29/14	16,357.10	12,673.44	0.00	3,683.66	
65 0000 Sale	10/11/13	10/29/14	1,205.26	934.01	0.00	271.25	
			6,097.14	4,336.49	0.00	1,760.65	
Security Subtotal			27,914.20	21,279.06	0.00	6,635.14	
MONSANTO CO NEW DEL COM		CUSIP Number					
95 0000 Sale	06/17/11	61166W101					
90 0000 Sale	11/07/12	01/15/14	10,750.68	6,276.46	0.00	4,474.22	
56 0000 Sale	11/07/12	04/03/14	10,184.86	7,901.54	0.00	2,283.32	
71 0000 Sale	02/13/13	04/03/14	6,557.47	4,916.52	0.00	1,640.95	
			8,313.93	7,274.77	0.00	1,039.16	
Security Subtotal			35,806.94	26,369.29	0.00	9,437.65	



FRED & ELLI ISELIN FOUNDATION

Account No.
51V-04232

Taxpayer No.
74-2521631

Page
12 of 18

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
NIELSEN NV 9 0000 Sale	CUSIP Number 04/21/11	N63218106 06/05/14	426.98	256.00		0.00	170.98	
PIONEER NATURAL RES CO 143 0000 Sale	CUSIP Number 01/02/13	723787107 05/05/14	28,322.45	15,436.32		0.00	12,826.14	
10 0000 Sale	01/02/13	06/05/14	2,149.98	1,083.66		0.00	1,066.32	
54 0000 Sale	01/02/13	12/03/14	8,210.42	5,851.76		0.00	2,358.66	
45 0000 Sale	03/28/13	12/03/14	6,842.02	5,641.54		0.00	1,200.48	
Security Subtotal			45,524.88	28,073.28		0.00	17,451.60	
RANGE RESOURCES CORP DEL 378 0000 Sale	CUSIP Number 07/31/13	75281A109 09/30/14	25,844.46	30,576.53		0.00	(4,732.07)	
90 0000 Sale	07/31/13	10/01/14	6,123.49	7,280.13		0.00	(1,156.64)	
Security Subtotal			31,967.95	37,856.66		0.00	(5,888.71)	
UNION PACIFIC CORP 97 0000 Sale	CUSIP Number 01/26/12	907818108 01/08/14	16,280.29	11,181.86		0.00	5,098.43	
31 0000 Sale	01/26/12	03/03/14	5,554.09	3,573.59		0.00	1,980.50	
90 0000 Sale	02/17/12	03/03/14	16,124.78	9,900.12		0.00	6,224.66	
14 0000 Sale	03/26/12	03/03/14	2,508.30	1,548.04		0.00	960.26	
77 0000 Sale	03/26/12	05/19/14	14,995.83	8,514.20		0.00	6,481.63	
Security Subtotal			55,463.29	34,717.81		0.00	20,745.48	
VERISK ANALYTICS INC CLASS A 12 0000 Sale	CUSIP Number 12/31/12	92345Y106 06/05/14	735.25	608.02		0.00	127.23	
71 0000 Sale	12/31/12	12/11/14	4,478.49	3,597.46		0.00	881.03	
Security Subtotal			5,213.74	4,205.48		0.00	1,008.26	
Covered Long Term Capital Gains and Losses Subtotal			421,594.73	307,216.91		0.00	114,377.82	



Account No.
51V-04232

Taxpayer No.
74-2521631

Page
13 of 18

FRED & ELLI ISELIN FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)								
AMERICAN TOWER REIT INC (HLDG CO) SHS								
			CUSIP Number	03027X100				
44 0000 Sale	05/05/09	06/05/14	3,937.16	1,302.58		0.00	2,634.58	
33 0000 Sale	05/05/09	10/03/14	3,094.67	976.94		0.00	2,117.73	
101 0000 Sale	05/05/09	12/11/14	10,090.15	2,990.02		0.00	7,100.13	
Security Subtotal			17,121.98	5,269.54		0.00	11,852.44	

Noncovered Long Term Capital Gains and Losses Subtotal

11,852.44

NET LONG TERM CAPITAL GAINS AND LOSSES

126,230.26

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

TRIBUNE PUBLISHING CO SHS								
			CUSIP Number	896082104				
Cash/Lieu	08/07/14	08/07/14	15.58	N/A		0.00	N/A	
Other Transactions Subtotal			15.58			0.00		

SALES PROCEEDS AND NET GAINS AND LOSSES

142,122.68

COVERED SHORT TERM GAINS/LOSSES
COVERED LONG TERM GAINS/LOSSES
NONCOVERED LONG TERM GAINS/LOSSES
OTHER TRANSACTIONS

15,892.42
114,377.82
11,852.44
N/C

N/A Cost basis information is not available As a result, gain/loss will not be calculated (N/C)

Ad Name: 11030804A
Customer: Daggs & Associates
Your account number: 1006853

PROOF OF PUBLICATION

THE ASPEN TIMES

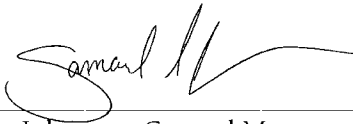
STATE OF COLORADO,
COUNTY OF PITKIN

I, Samantha Johnston, do solemnly swear that I am General Manager of the **ASPEN TIMES WEEKLY**, that the same weekly newspaper printed, in whole or in part and published in the County of Pitkin, State of Colorado, and has a general circulation therein, that said newspaper has been published continuously and uninterruptedly in said County of Pitkin for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement

The Aspen Times is an accepted legal advertising medium, only for jurisdictions operating under Colorado's Home Rule provision

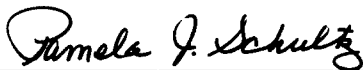
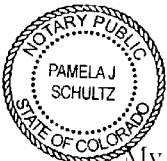
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said daily newspaper for the period of **1** consecutive insertions, and that the first publication of said notice was in the issue of said newspaper dated **3/19/2015** and that the last publication of said notice was in the issue of said newspaper dated **3/19/2015**.

In witness whereof, I have here unto set my hand this **03/20/2015**.



Samantha Johnston, General Manager

Subscribed and sworn to before me, a notary public in and for the County of Garfield, State of Colorado this **03/20/2015**.



Pamela J. Schultz, Notary Public

My Commission expires November 1, 2015

My Commission Expires 11/01/2015

Public Notice

Pursuant to Section 6104(D) of the Internal Revenue Code notice is hereby given that the annual report for the taxable year ended December 31, 2014 of The Fred and Elli Iselin Foundation a private foundation is available at the Foundation's principal office for inspection during business hours 9:00 a.m. to 4:00 p.m. Monday through Friday for any citizen who requests it within 180 days after the date of this publication. The Foundation's principal office is located at 715 West Main Suite 101 Aspen Colorado 81611 Telephone 970-925-4290 Published in The Aspen Times March 19, 2015 (11030804)