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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

OMB No 1545-0052

Form 990-PF

I.R.S. - C

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

2014

For calendar year 2014 or tax year beginning

, and ending

Name of foundation SHIELD-AYRES FOUNDATION		A Employer identification number 74-1938157
Number and street (or P.O. box number if mail is not delivered to street address) 3101 BEE CAVES ROAD	Room/suite 260	B Telephone number 512-476-4816
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78746		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 23,054,141.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5,925.	5,925.		
4 Dividends and interest from securities		329,384.	329,384.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		658,577.			
b Gross sales price for all assets on line 6a		6,979,822.			
7 Capital gain net income (from Part IV, line 2)			658,577.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,101,902.	2,101,902.		STATEMENT 1
12 Total. Add lines 1 through 11		3,095,788.	3,095,788.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		73,892.	73,892.		0.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		38,518.	38,518.		0.
c Other professional fees STMT 3		224,942.	224,942.		0.
17 Interest		49,106.	49,106.		0.
18 Taxes STMT 4		3,024.	3,024.		0.
19 Depreciation and depletion		24,360.	24,360.		
20 Occupancy					
21 Travel, conferences, and meetings		1,980.	1,980.		0.
22 Printing and publications					
23 Other expenses STMT 5		86,824.	86,824.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		502,646.	502,646.		0.
25 Contributions, gifts, grants paid		2,216,266.			2,216,266.
26 Total expenses and disbursements. Add lines 24 and 25		2,718,912.	502,646.		2,216,266.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		376,876.			
b Net investment income (if negative, enter -0-)			2,593,142.		
c Adjusted net income (if negative, enter -0-)				N/A	

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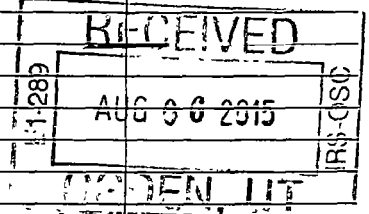
LHA For Paperwork Reduction Act Notice, see instructions.

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SCANNED AUG 07 2015

Revenue

Operating and Administrative Expenses



2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			1.	1.
	2	Savings and temporary cash investments		1,548,971.	1,093,519.	1,093,519.
	3	Accounts receivable ▶ 2,041,633.				
		Less: allowance for doubtful accounts ▶		478,611.	2,041,633.	2,041,633.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		22,100.	26,240.	26,240.
	10a	Investments - U.S. and state government obligations STMT 6		1,488,217.	1,487,203.	1,605,089.
	b	Investments - corporate stock STMT 7		6,628,771.	7,036,139.	7,883,041.
	c	Investments - corporate bonds STMT 8		250,005.	250,005.	235,800.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		4,002,559.	2,821,728.	10,155,136.	
14	Land, buildings, and equipment basis ▶ 16,041.					
	Less accumulated depreciation STMT 10 ▶ 2,359.		0.	13,682.	13,682.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,419,234.	14,770,150.	23,054,141.	
Liabilities	17	Accounts payable and accrued expenses		1,652.	1,881.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		1,652.	1,881.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		14,417,582.	14,768,269.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		14,417,582.	14,768,269.	
31	Total liabilities and net assets/fund balances		14,419,234.	14,770,150.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,417,582.
2	Enter amount from Part I, line 27a	2	376,876.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	3.
4	Add lines 1, 2, and 3	4	14,794,461.
5	Decreases not included in line 2 (itemize) ▶ <u>EXCISE TAX - 2013</u>	5	26,192.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,768,269.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,979,822.		6,321,245.	658,577.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			658,577.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	658,577.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,894,154.	21,638,210.	.087537
2012	1,816,262.	20,988,704.	.086535
2011	1,610,595.	20,833,911.	.077306
2010	1,437,719.	18,448,816.	.077930
2009	1,384,655.	18,003,446.	.076911

2 Total of line 1, column (d)	2	.406219
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.081244
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	22,950,028.
5 Multiply line 4 by line 3	5	1,864,552.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,931.
7 Add lines 5 and 6	7	1,890,483.
8 Enter qualifying distributions from Part XII, line 4	8	2,216,266.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	25,931.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,931.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,931.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	15,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	23,300.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	38,940.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,009.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 13,009. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SHIELD-AYRESFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>SHIELD-AYRES FOUNDATION</u> Telephone no. ► <u>512-476-4816</u> Located at ► <u>3101 BEE CAVES ROAD, STE 260, AUSTIN, TX</u> ZIP+4 ► <u>78746</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH DOMENECH - 3101 BEE CAVES ROAD, NO. 260, AUSTIN, TX 78746	EXECUTIVE DIRECTOR 40.00	73,892.	0.	0.

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,880,752.
b	Average of monthly cash balances	1b	1,923,862.
c	Fair market value of all other assets	1c	8,494,907.
d	Total (add lines 1a, b, and c)	1d	23,299,521.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,299,521.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	349,493.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,950,028.
6	Minimum investment return Enter 5% of line 5	6	1,147,501.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,147,501.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	25,931.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	5,349.
c	Add lines 2a and 2b	2c	31,280.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,116,221.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,116,221.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,116,221.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,216,266.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,216,266.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,931.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	2,190,335.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,116,221.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	503,173.			
b From 2010	539,340.			
c From 2011	601,211.			
d From 2012	799,922.			
e From 2013	854,037.			
f Total of lines 3a through e	3,297,683.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	2,216,266.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,116,221.
e Remaining amount distributed out of corpus	1,100,045.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,397,728.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	503,173.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,894,555.			
10 Analysis of line 9:				
a Excess from 2010	539,340.			
b Excess from 2011	601,211.			
c Excess from 2012	799,922.			
d Excess from 2013	854,037.			
e Excess from 2014	1,100,045.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
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1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 12

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

PATRICIA SHIELD AYRES

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE WEBSITE (WWW.SHIELD-AYRESFOUNDATION.ORG) FOR DETAILED INFORMATION.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAJESTY II-QP, LP #38-3565016	N/A			16.
SEE ATTACHED SCHEDULE NO. 14				2,216,250.
Total			3a	2,216,266.
b Approved for future payment				
SEE ATTACHED SCHEDULE NO. 15				1,382,500.
Total			3b	1,382,500.

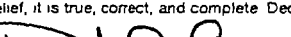
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	 Signature of officer or trustee		7-29-15 Date		Treasurer Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed PTIN	
	LAWRENCE HAASS		LAWRENCE HAASS		07/09/15	P00066679	
	Firm's name ▶ HAASS, LINDOW & CAMPSEY, P.C.					Firm's EIN ▶ 74-2386663	
	Firm's address ▶ 8122 DATAPOINT DR., SUITE 830 SAN ANTONIO, TX 78229					Phone no. 210-697-0660	

Form 990-PF (2014)

SHIELD-AYRES FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #044111912800	P	VARIOUS	06/15/14
b	MORGAN STANLEY #044111919800	P	VARIOUS	06/15/14
c	MAJESTY II-QP, LP	P	VARIOUS	06/15/14
d	MORGAN STANLEY #044111912800	P	VARIOUS	06/15/14
e	MORGAN STANLEY #044111921800	P	VARIOUS	06/15/14
f	MORGAN STANLEY #044111919800	P	VARIOUS	06/15/14
g	MAJESTY II-QP, LP	P	VARIOUS	06/15/14
h	MAJESTY II-QP, LP-SECTION 1256	P		
i	NUVEEN L/S COMMODITY FUND	P	VARIOUS	06/15/14
j	NUVEEN DIVERSIFIED COMMODITY FUND	P	VARIOUS	06/15/14
k	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	06/15/14
l	36SH. LSI	P	VARIOUS	05/30/14
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,445.		59,370.	<13,925.>
b 5,823,314.		5,727,421.	95,893.
c 70,201.			70,201.
d 296,689.		197,839.	98,850.
e 723.		915.	<192.>
f 319,826.		295,149.	24,677.
g 320,244.			320,244.
h		31,175.	<31,175.>
i		3,607.	<3,607.>
j		5,146.	<5,146.>
k 102,979.			102,979.
l 401.		623.	<222.>
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			<13,925.>
b			95,893.
c			70,201.
d			98,850.
e			<192.>
f			24,677.
g			320,244.
h			<31,175.>
i			<3,607.>
j			<5,146.>
k			102,979.
l			<222.>
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	658,577.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FRED W. SHIELD PARTNERSHIP ROYALTY INCOME	2,038,707.	2,038,707.	
MAJESTY PARTNERSHIP	18,511.	18,511.	
NUVEEN PARTNERSHIP INCOME	35,395.	35,395.	
	9,289.	9,289.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,101,902.	2,101,902.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	38,518.	38,518.		0.
TO FORM 990-PF, PG 1, LN 16B	38,518.	38,518.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE	7,572.	7,572.		0.
INVESTMENT MANAGEMENT FEES	98,018.	98,018.		0.
APPRAISAL FEES	10,660.	10,660.		0.
CONSULTING FEES	87,726.	87,726.		0.
INSURANCE	3,844.	3,844.		0.
LEGAL FEES	17,122.	17,122.		0.
TO FORM 990-PF, PG 1, LN 16C	224,942.	224,942.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAXES-ROYALTIES	2,024.	2,024.		0.	
FOREIGN TAX PAID	1,000.	1,000.		0.	
TO FORM 990-PF, PG 1, LN 18	3,024.	3,024.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSE	72,324.	72,324.		0.	
DUES & SUBSCRIPTIONS	14,500.	14,500.		0.	
TO FORM 990-PF, PG 1, LN 23	86,824.	86,824.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
	X		1,487,203.	1,605,089.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,487,203.	1,605,089.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,487,203.	1,605,089.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	7,036,139.	7,883,041.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,036,139.	7,883,041.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	250,005.	235,800.
TOTAL TO FORM 990-PF, PART II, LINE 10C	250,005.	235,800.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	2,821,728.	10,155,136.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,821,728.	10,155,136.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,478.	475.	2,003.
WEBSITE	13,563.	1,884.	11,679.
TOTAL TO FM 990-PF, PART II, LN 14	16,041.	2,359.	13,682.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
ROBERT M AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
PATRICIA SHIELD AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
ROBERT ATLEE AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
VERA AYRES BOWEN 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
MARGARET AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
MARSHALL AYRES BOWEN 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 12
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

ROBERT M AYRES
PATRICIA SHIELD AYRES

990-PF

418261
05-01-14

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PART IV. SUPPLEMENTARY INFORMATION-3a

Recipients Name and Address	City	State	Zip	Relationship Manager	Foundation	Project Name	Amount
Accion Texas 2014 S. Hackberry St San Antonio, TX 78210	San Antonio	TX	78210	N/A	Manat	Microfunding and Educational Support	\$ 10,000.00
Alamo Colleges Foundation 1300 San Pedro Ave San Antonio, TX 78212	San Antonio	TX	78212	N/A	Public	Challenger Center at San Antonio College	\$ 25,000.00
Annetta Strauss Institute for Civic Life 2504 A White Ave, Stop R2000 Austin, TX 78712	Austin	TX	78712	N/A	Public	2014 Campaign Bootcamp	\$ 5,000.00
Any Baby Can of Austin, Inc 1121 East 7th Street Austin, TX 78702	Austin	TX	78702	N/A	Public	Healthy and Fair Start, TANDEM, and Nurse-Family Partnership programs	\$ 10,000.00
Armstrong Community Music School 3267 Bee Cave Rd, Suite 107 Austin, TX 78746	Austin	TX	78746	N/A	Public	Music Therapy programs	\$ 10,000.00
Ascend Center for Learning 1640 B East 2nd Street, Suite 100 Austin, TX 78702	Austin	TX	78702	N/A	Public	General operating support	\$ 5,000.00
Austin Bridge Builders Alliance 6816 Austin Court Blvd, Suite 190 Austin, TX 78731	Austin	TX	78731	N/A	Public	In the City for the City Event	\$ 5,000.00
Austin Child Guidance Center 810 W. 45th Street Austin, TX 78751	Austin	TX	78751	N/A	Public	Underserved Children's Mental Health Program	\$ 10,000.00
Austin Children's Shelter 4400 Manor Road Austin, TX 78723	Austin	TX	78723	N/A	Public	Residential programs	\$ 15,000.00
Austin Classical Guitar PO Box 4072 Austin, TX 78765	Austin	TX	78765	N/A	Public	Educational Outreach program	\$ 10,000.00
Austin Clubhouse PO Box 305668 Austin, TX 78703	Austin	TX	78703	N/A	Public	Employment Expansion Program	\$ 10,000.00
Austin Community Foundation 4115 Guadalupe, Suite 300 Austin, TX 78703	Austin	TX	78703	N/A	Public	Ad relief efforts related to the 2013 Onion Creek Halloween Floods	\$ 30,000.00
Austin Explore, Inc (dba Explore Austin) 2121 E. Cesar Chavez Austin, TX 78702	Austin	TX	78702	N/A	Public	Explore Austin General Operating Support	\$ 20,000.00
Austin Free - Net 3100 Rosewood Ave Austin, TX 78702	Austin	TX	78702	N/A	Public	Techno Women	\$ 10,000.00
Austin Partners for Humanity 3100 Comd St Austin, TX 78702	Austin	TX	78702	N/A	Public	Affordable Homeownership program	\$ 10,000.00
Austin Partners in Education 1301 Rio Grande, Suite 300A Austin, TX 78701	Austin	TX	78701	N/A	Public	Compassion in Lecture Program	\$ 5,000.00
Austin Recovery PO Box 28610 Austin, TX 78755	Austin	TX	78755	N/A	Public	Therapeutic Childcare - Family House	\$ 10,000.00
Austin River View Watch 10511 Platt Lane Austin, TX 78725	Austin	TX	78725	N/A	Public	General operating support	\$ 15,000.00
Austin Community Network 4342 Woodcock Drive, Ste 101 San Antonio, TX 78228	San Antonio	TX	78228	N/A	Public	Network's Clinical Services and Parent/Caregiver Training Program	\$ 15,000.00
Bal Conservation International 300 Capital of Texas Hwy North, Building One San Antonio, TX 78212	San Antonio	TX	78212	N/A	Public	Backpack Protection Campaign	\$ 25,000.00
Beebe County Community Health Collaborative 1002 N Flores San Antonio, TX 78201	San Antonio	TX	78201	N/A	Public	The Health Collaborative Sharing Information	\$ 10,000.00
BIM Hava Arts, Inc MAIL, P O Box 100906 San Antonio, TX 78212	San Antonio	TX	78212	N/A	Public	GO! Arts	\$ 10,000.00
Blanton Museum of Art 600 SW 19th Street San Antonio, TX 78207	San Antonio	TX	78207	N/A	Public	K 12 Arts Education Programs	\$ 10,000.00
Boys & Girls Clubs of San Antonio 500 W. 19th Street San Antonio, TX 78207	San Antonio	TX	78207	N/A	Public	Out-of-School Time Programs	\$ 10,000.00
Boys & Girls Clubs of the Austin Area The University of Texas at Austin 500 F St, NW, Suite 500 Washington, DC 20015	Washington	DC	20015	N/A	Public	Bread Biting, A Campaign to End Hunger	\$ 10,000.00
Breakthrough Austin 1900 East 11th Street, Suite 350 Austin, TX 78702	Austin	TX	78702	N/A	Public	Breakthrough at St. Andrew's	\$ 50,000.00
Breast Cancer Resource Centers of Texas P O Box 300040 Austin, TX 78703	Austin	TX	78703	N/A	Public	General operating support	\$ 10,000.00
Brighton Center 14207 Higgins Rd San Antonio, TX 78217	San Antonio	TX	78217	N/A	Public	Special Education Support & Services (Formerly PALS)	\$ 10,000.00
Camp Allen 16800 FM 362 Navasota, TX 77868	Navasota	TX	77868	N/A	Public	Chung Good News	\$ 10,000.00
Camp Aranzazu, Inc 5420 Loop 1781 Rockport, TX 78382	Rockport	TX	78382	N/A	Public	Funding for San Antonio/Austin Climpers	\$ 7,500.00
Capital Area Counseling 2824 Real Street Austin, TX 78767	Austin	TX	78767	N/A	Public	General operating support	\$ 10,000.00
Centra of Austin PO Box 1947 Austin, TX 78767	Austin	TX	78767	N/A	Public	Community Kitchen and Food Pantry and for documented refugee clients	\$ 10,000.00
Casa Marinella 406 San Pedro Avenue San Antonio, TX 78212	San Antonio	TX	78212	N/A	Public	General operating support	\$ 15,000.00
CASA of Travis County 821 Guenter Street Austin, TX 78702	Austin	TX	78702	N/A	Public	Recreational Activities	\$ 10,000.00
Center for Child Protection 7701 N Lamar Blvd, Suite 301 Austin, TX 78752	Austin	TX	78752	N/A	Public	Child Advocacy in the Foster Care System	\$ 20,000.00
Center for Public Policy Priorities 4509 FM 869, Building 2 Austin, TX 78724	Austin	TX	78724	N/A	Public	Medical social worker position	\$ 20,000.00
Center for Survivors of Torture 7020 Easy Wind Drive, Suite 200 Austin, TX 78754	Austin	TX	78754	N/A	Public	Policy Analysis and Advocacy	\$ 10,000.00
Chihuaahuan Desert Research Institute & Nature Center 5124 Burnett Road Austin, TX 78756	Austin	TX	78756	N/A	Public	General operating support	\$ 20,000.00
ChildSafe PO Box 905 Austin, TX 78714	Austin	TX	78714	N/A	Public	Nature Center's education program	\$ 10,000.00
Christian Senior Services 7130 West US Hwy 90 San Antonio, TX 78237	San Antonio	TX	78237	N/A	Public	Adventure Therapy programs	\$ 7,500.00
Clarity Child Guidance Center 4306 NW Loop 410 San Antonio, TX 78229	San Antonio	TX	78229	N/A	Public	Grace Place Alzheimer's Activity Centers	\$ 5,000.00
Colorado River Alliance 8535 Tom Slick Drive San Antonio, TX 78229	San Antonio	TX	78229	N/A	Public	Expansion of Inpatient Hospital	\$ 5,000.00
Communities in Schools of San Antonio 3625 Lake Austin Blvd Austin, TX 78703	Austin	TX	78703	N/A	Public	Stay-in School Program for At Risk Youth	\$ 12,500.00
Comm M MADRE 1616 E. Commerce San Antonio, TX 78205	San Antonio	TX	78205	N/A	Public	Texas Colorado River Mobile Learning Experience (Mobile River)	\$ 5,000.00
Conservation History Association of Texas 1925 San Jacinto Blvd Austin, TX 78712	Austin	TX	78712	N/A	Public	College Trajectory for Latin Girls	\$ 5,000.00
Compassare 1304 Melipona Drive, Suite 211 Austin, TX 78704	Austin	TX	78704	N/A	Public	Texas Landscape Project	\$ 7,500.00
Doctors Without Borders 333 7th Ave, Second Floor New York, NY 10001	New York	NY	10001	N/A	Public	Compassare Annual Outreach	\$ 15,000.00
Environmental Defense Fund 702 Congress Avenue, Suite 1300 San Antonio, TX 78201	San Antonio	TX	78201	N/A	Public	Elbol response program	\$ 10,000.00
Family Service Association of San Antonio, Inc 702 Congress Avenue San Antonio, TX 78201	San Antonio	TX	78201	N/A	Public	Read & Rise	\$ 25,000.00
Family Violence Prevention Services 7811 Broadway Vienna, VA 22183	Vienna	VA	22183	N/A	Public	Family Violence Prevention Services Operations Support	\$ 10,000.00
Folk Arts Home PO Box 331 Sevierville, TN 37375	Sevierville	TN	37375	N/A	Public	South Sudan Consular program	\$ 10,000.00
Food Pantry of Jeff Davis County 141 University Ave Fort Davis, TX 79734	Fort Davis	TX	79734	N/A	Public	Folk Arts Home	\$ 10,000.00
Foundation for Latin America PO Box 162575 Austin, TX 78715	Austin	TX	78715	N/A	Public	Healthy Food, Healthy Lives	\$ 10,000.00
Friends of Old Worldmark Cibola Nature Center & Farm 719 East Garrett Street Kerrville, TX 78028	Kerrville	TX	78028	N/A	Public	General operating support	\$ 10,000.00
Friends of Hospicio San Antonio, Inc PO Box 40487 Boerne, TX 78006	Boerne	TX	78006	N/A	Public	Scholarships for the Lady Lodge Youth and Family Camps	\$ 25,000.00
Good News Children Education Mission 1900 Greatwood Boulevard, Suite 300 Birmingham, AL 35210	Birmingham	AL	35210	N/A	Public	Architecture, investigations, and implementation for the Life Journey Program	\$ 20,000.00
Greater Ebenezer Aquilar Alliance 10500 Jollyville Rd Austin, TX 78759	Austin	TX	78759	N/A	Public	Hospice Care for Uninsured Terminally Ill	\$ 10,000.00
Greater Ebenezer Aquilar Alliance PO Box 15616 San Antonio, TX 78212	San Antonio	TX	78212	N/A	Public	Good News Children Education Mission	\$ 20,000.00
Harte Research Institute Foundation 8303 N. McPac Epp, Suite A201 Austin, TX 78759	Austin	TX	78759	N/A	Public	Ministry in Sudan	\$ 25,000.00
Healthy Futures of Texas PO Box 460629 Houston, TX 77056	Houston	TX	77056	N/A	Public	Technical Assistance Program	\$ 15,000.00
Hill Country Alliance 2300 W Commerce St #203 San Antonio, TX 78207	San Antonio	TX	78207	N/A	Public	General operating support	\$ 10,000.00
Hill Country Conservancy 15315 Highway 71 West Bee Cave, TX 78738	Bee Cave	TX	78738	N/A	Public	Families Talking Together (FTT)	\$ 10,000.00
Hill Country Land Trust PO Box 163125 Austin, TX 78716	Austin	TX	78716	N/A	Public	General operating funds	\$ 30,000.00
Hopkins Austin 4107 Spicewood Springs Suite 100 Austin, TX 78759	Austin	TX	78759	N/A	Public	Capital Campaign for Hill Country Conservancy	\$ 25,000.00
Institute on Domestic Violence and Sexual Assault PO Box 203203 Austin, TX 78720	Austin	TX	78720	N/A	Public	General operating funds	\$ 15,000.00
-The University of Texas Austin School of Social Work PO Box 3203 Austin, TX 78712	Austin	TX	78712	N/A	Public	Therapy for children with Autism	\$ 10,000.00
International Action of Central Texas 2921 E. 17th St, Ste 3, Bldg D Austin, TX 78702	Austin	TX	78702	N/A	Public	Serving Survivors of Human Trafficking, Domestic Violence, & Sexual Assault	\$ 35,000.00
KUT Public Media 300 W. Dean Keeton A0704 Austin, TX 78712	Austin	TX	78712	N/A	Public	Operations and Capacity Building Program	\$ 20,000.00
Land Trust for Tennessee 1606 L Street, NW Ste 1100 Washington, DC 20036	Washington	DC	20036	N/A	Public	Texas Standard - a project of KUT Public Media	\$ 25,000.00
Land Trust for Tennessee 209 10th Avenue, Suite 511 Nashville, TN 37203	Nashville	TN	37203	N/A	Public	Land Conservation Initiatives in the American West	\$ 50,000.00
Martinez Street Women's Center 1510 S Hackberry Street San Antonio, TX 78210	San Antonio	TX	78210	N/A	Public	Land Protection Program in South Cumberland and Sequoia Valley	\$ 10,000.00
						Girl Zone program	\$ 10,000.00

Merced Housing, Texas	212 West Laurel Street	San Antonio	TX	78212	N/A	Public	Resident Services Program	\$ 10,000.00
Mervin Conservancy, The	P O Box 609	Haltom	TX	76108	N/A	Public	General operating support	\$ 20,000.00
MINDPOP	5511 Parkcrest, Suite 207	Austin	TX	78731	N/A	Public	MINDPOP: Growing Capacity to Meet Opportunity	\$ 10,000.00
Mission Road Developmental Center	8106 Mission Road	San Antonio	TX	78214	N/A	Public	S O A R and MORE	\$ 5,000.00
Multicultural Ministries	700 Babcock Rd	San Antonio	TX	78201	N/A	Public	Ready for the Baby Boomers: Renovation of Nursing Care Facilities	\$ 5,000.00
Multicultural Refugee Coalition	P O Box 41566	Austin	TX	78704	N/A	Public	Seeds for Success for Austin's Refugees	\$ 10,000.00
National Audubon Society dbe Audubon Texas	2201 Main Street, Suite 600	Dallas	TX	75201	N/A	Public	Building of a robust and reliable supply chain for bird friendly grass fed beef in Texas	\$ 15,000.00
National Audubon Society dbe Audubon Texas	P O Box 322	Concordia	TX	78201	N/A	Public	Outreach program in Texas	\$ 10,000.00
Nature Conservancy, The	318 Congress Ave	Austin	TX	78701	N/A	Public	General operating funds	\$ 50,000.00
North Carolina Coastal Federation	3608 N C 24	Newport	NC	28570	N/A	Public	Environmental Education and Restoration Programs	\$ 20,000.00
Open Door Preschools	3804 Cherrywood Rd	Austin	TX	78722	N/A	Public	Project Helping Hand	\$ 10,000.00
Our Lady of the Lake University of San Antonio	411 SW 24th Street	San Antonio	TX	78207	N/A	Public	OLLU Visiting Writer Program	\$ 5,000.00
Peoples Fund	1304 W Orloff St	Austin	TX	78704	N/A	Public	PolioU Scholarship	\$ 2,500.00
PET San Antonio	2821 East 17th	Austin	TX	78702	N/A	Public	General operating funds	\$ 10,000.00
Pioneers Youth Leadership, Inc	219 East Nakoma	San Antonio	TX	78232	N/A	Public	PEI Project	\$ 2,500.00
Project MEND	P O Box 441	Leakey	TX	78873 0441	N/A	Public	Pioneers Youth Leadership	\$ 10,000.00
Providence Catholic School	5727 IH 10 West	San Antonio	TX	78201	N/A	Public	Operating Support	\$ 22,500.00
Rape Crisis Center	1215 N St. Mary's Street	San Antonio	TX	78215	N/A	Public	Tuition assistance and scholarship funds	\$ 10,000.00
Regents School of Austin	7500 US Hwy 90 West	San Antonio	TX	78227	N/A	Public	General operating support	\$ 5,000.00
SafePlace	3230 Travis County Circle	Austin	TX	78735	N/A	Public	Capital Campaign for the Value 2020 Building Fund	\$ 20,000.00
Samartian Center for Counseling and Pastoral Care	P O Box 19454	Austin	TX	78760	N/A	Public	General operating support	\$ 10,000.00
San Antonio AIDS Foundation	8856 Research Blvd Bldg 2	Austin	TX	78758	N/A	Public	General operating support	\$ 5,000.00
San Antonio Christian Dental Clinic	818 E. Grayson St	San Antonio	TX	78208	N/A	Public	General operating support	\$ 5,000.00
San Antonio Metropolitan Ministry, Inc. (SAMMinistries)	1 Haven for Hope Way	San Antonio	TX	78207	N/A	Public	Fulltime HR Professional	\$ 5,000.00
San Antonio Public Library Foundation	5254 Blanco Rd	San Antonio	TX	78216	N/A	Public	Dental Assistant Training Program	\$ 10,000.00
San Antonio River Foundation	625 Shook Avenue	San Antonio	TX	78212	N/A	Public	Transitional Living and Learning Center and for general operating support	\$ 5,000.00
Save Barton Creek Association	P O Box 830045	San Antonio	TX	78212	N/A	Public	SAFIF Operating Support	\$ 25,000.00
School Leaders Network	P O Box 5923	Austin	TX	78763	N/A	Public	Confidence Park	\$ 10,000.00
Shumla Archaeological Research and Education Center	1100 East Washington Road	Hirshdale	TX	78723	N/A	Public	Living Springs Interactive Documentary	\$ 5,000.00
Society for the Propagation of Christian Knowledge	P O Box 627	Constock	TX	78235	N/A	Public	SLN San Antonio	\$ 10,000.00
Society of Environmental Journalists	P O Box 879	Seville	TX	78737	N/A	Public	General operating support	\$ 5,000.00
South Cumberland Community Fund	P O Box 2492	Jenkinson	TX	78737	N/A	Public	General operating support	\$ 5,000.00
Southwest School of Art	P O Box 128	Tracy City	TX	78796	N/A	Public	2014 Environmental Journalism Conference	\$ 35,000.00
St. Vincent's Episcopal School	300 Augusta Street	San Antonio	TX	78205	N/A	Public	Executive Director position	\$ 10,000.00
Sul Ross State University	6500 N. St. Stephens Dr	Austin	TX	78746	N/A	Public	Kids Initiating Design Solutions Program	\$ 50,000.00
Texas Care for Children	2817 Post Office Street	Alpine	TX	79832	N/A	Public	Frame the Future Campaign	\$ 15,000.00
Texas AAM University	1108 Clayton Ln, Suite 111W	College Station	TX	77843	N/A	Public	Bordeleaux Research Institute capital campaign	\$ 25,000.00
Texas Advocacy Project, Inc	112 John J. Rous Student Svs Bldg	Austin	TX	78704	N/A	Public	General operating funds	\$ 10,000.00
Texas Center for Policy Studies	1524 S IH-35 Box 19	Austin	TX	78701-2733	N/A	Public	Capital Campaign for the Renovation of Memorial Student Center	\$ 15,000.00
Texas Dignity Bank	707 Rio Grande Street, Suite 200	San Antonio	TX	78238	N/A	Public	Access to Attorneys	\$ 10,000.00
Texas Fiddle	5415 Bandera Rd #504	Austin	TX	78756	N/A	Public	Our Deafed Future: Inspiring Texans to Keep Rivers and Springs Flowing for Future Generations	\$ 5,000.00
Texas Health Institute	8501 N Mopac Expressway, Ste 300	Austin	TX	78739	N/A	Public	Healthy Babies Program Expansion Project	\$ 5,000.00
Texas Land Conservancy	P O Box 162481	Austin	TX	78716	N/A	Public	Stories from Deep in the Heart	\$ 20,000.00
Texas League of Conservation Voters	815 Brazos Street, Ste 710	Austin	TX	78701	N/A	Public	Lay Caregiver Education Initiative	\$ 15,000.00
Texas Military Institute	20955 West Tejas Trail	San Antonio	TX	78257	N/A	Public	Strategic Conservation of Paredales, Llano and Medina River	\$ 5,000.00
Texas Parks and Wildlife Foundation	2914 Swiss Avenue	Dallas	TX	75204	N/A	Public	Preserving citizen participation in environmental permitting program	\$ 30,000.00
Texas Ramps Project	P O Box 832055	Richardson	TX	75083-2055	N/A	Public	AThletic Capital Campaign for Track and Field Events	\$ 20,000.00
Texas Water Foundation	P O Box 13252	Austin	TX	78711	N/A	Public	Powderhorn Ranch	\$ 5,000.00
The Arc of the Capital Area	4902 Grover Avenue	San Marcos	TX	78666	N/A	Public	Programming in the San Antonio service area	\$ 20,000.00
The James Dick Foundation for the Performing Arts	1717 Quail Run	Austin	TX	78756	N/A	Public	General operating funds	\$ 10,000.00
The Lutekemia & Lymphoma Society of South Central Texas	P O Box 69	Round Top	TX	78254	N/A	Public	Arts of the Arts program	\$ 7,500.00
The Literacy Coalition of Central Texas	1218 Alton Parkway Suite 102	San Antonio	TX	78216	N/A	Public	Poetry at Round Top Annual Poetry Forum	\$ 5,000.00
The Magic Theatre	835 North Pleasant Valley Road	Austin	TX	78205	N/A	Public	Travel Assistance Program	\$ 10,000.00
The Salvation Army Austin Metro	420 S. Alamo Street	San Antonio	TX	78205	N/A	Public	ENGLISH @ WORK Program	\$ 7,500.00
The Soton Foundation	10711 Burnet Rd, Suite 231	Austin	TX	78758	N/A	Public	X celebrated Theatre at The Ayres Highway House for Delinquent Youth	\$ 20,000.00
The Texas Tribune	1201 West 38th Street	Austin	TX	78705	N/A	Public	Basic emergency shelter services	\$ 15,000.00
Therapy Pet Path of Texas, Inc	823 Congress Avenue, Suite 1400	Austin	TX	78701	N/A	Public	State Mary Rose McPherson Endowment for the Soton Cove	\$ 23,000.00
Transplant Association of Texas	3930 Bee Cave Road, Suite C	Austin	TX	78746	N/A	Public	General operating support	\$ 5,000.00
Trust for Public Land, The	7550 IH 10 West, Suite 104	San Antonio	TX	78229	N/A	Public	Pet Valuation Program	\$ 15,000.00
Turtle Island Restoration Network	304 E. 7th Street	Austin	TX	78701	N/A	Public	Neighbor to Neighbor Program	\$ 20,000.00
U.S. Fund for UNICEF	P O Box 370	Austin	TX	78745	N/A	Public	General operating support	\$ 20,000.00
University of the South	520 Post Oak Blvd, Ste 260	Forest Knolls	TX	78433	N/A	Public	Texas Sea Turtle Conservation Program	\$ 7,500.00
Urban Roots (Youth Launch, Inc.)	520 Post Oak Boulevard, Ste 280	Houston	TX	77027	N/A	Public	Every Child Fund	\$ 20,000.00
UT Foundation on behalf of the UT Division of Diversity and Community Engagement	735 University Avenue	Seawee	TX	37383	N/A	Public	Boats response program	\$ 50,000.00
Valley House Ministries	2931 E 17th St, Ste 4, Bldg 4	Austin	TX	78702	N/A	Public	Capital Campaign	\$ 10,000.00
Volunteer Healthcare Clinic	P O Box 250	Austin	TX	78767-0250	N/A	Public	UT Elementary School	\$ 10,000.00
Waller Creek Conservancy	1100 Glida Avenue	Austin	TX	78703	N/A	Public	Sprouts of Hope (Botes de Esperanza)	\$ 5,000.00
Walden Table Inc	845 W. Tulane	San Antonio	TX	78201	N/A	Public	Transitional Housing and Education Program	\$ 15,000.00
Westview Outdoor Discovery Center	4315 Medical Parkway	Austin	TX	78757	N/A	Public	Medical services program	\$ 10,000.00
Wonders & Wornes	P O Box 12221	Wharton, Salem	TX	27109	N/A	Public	WAKE Washington - Summer Program	\$ 12,000.00
YMCAs of Austin	P O Box 12563	Austin	TX	78711	N/A	Public	Creek Corridor Framework Plan	\$ 30,000.00
Youth Orchestras of San Antonio	1941 Webberville Rd	Austin	TX	78721	N/A	Public	Neighbor 2 Neighbor & CDF Freedom School	\$ 20,000.00
	603 West 13th St, Suite 2D	Austin	TX	78701	N/A	Public	Professional child life support program	\$ 5,000.00
	9101 Burnet Road, Suite 107	Austin	TX	78758	N/A	Public	Early Learning Readiness Program in Austin and staff salaries at the Baptist YMCA	\$ 5,000.00
	3208 Red River, Suite 200	Richardson	TX	75080	N/A	Public	Richardson Area Young Life	\$ 10,000.00
	1131 Rockingham Suite #104	San Antonio	TX	78205	N/A	Public	YOSA MAS Music At School	\$ 10,000.00
	106 Auditorium Circle, Suite 130	San Antonio	TX	78205	N/A	Public		\$ 10,000.00

Organization	Address	City	State	Zip	Project Name	Amount
Any Baby Can of Austin, Inc	1121 East 7th Street	Austin	TX	78702	Healthy and Fair Start, TANDEM, and Nurse-Family Partnership programs	\$10,000
Austin Bridge Builders Alliance	6836 Austin Center Blvd	Austin	TX	78731	In the City for the City Event	\$10,000
Bastrop Fine Arts Guild	815 Main Street	Bastrop	TX	78602	Lost Pines Art Center & Sculpture Garden	\$20,000
Bat Conservation International	500 Capital of Texas Hwy North, Building One	Austin	TX	78746	Bracken Protection Campaign	\$25,000
Bread for the World Institute	50 F St, NW	Washington	DC	20015	Bread Rising A Campaign to End Hunger	\$150,000
Breakthrough Austin	1050 East 11th Street	Austin	TX	78702	Breakthrough at St. Andrew's	\$20,000
Clarity Child Guidance Center	8535 Tom Sick Drive	San Antonio	TX	78229	Expansion of Inpatient Hospital	\$5,000
Colorado River Alliance	3625 Lake Austin Blvd	Austin	TX	78703	Texas Colorado River Mobile Learning Experience (Mobile River)	\$10,000
Communities in Schools of San Antonio	1616 E Commerce	San Antonio	TX	78205	Slay-In-School Program for At-Risk Youth	\$12,500
Conspirare	505 E Hurland Dr	Austin	TX	78752	Conspirare Annual Outreach	\$50,000
Environmental Defense Fund	301 Congress Avenue	Austin	TX	78701	Lesser Prairie-Chicken Habitat Exchange	\$15,000
Folks at Home	141 University Ave	Sewanee	TN	37375-0248	Folks at Home	\$20,000
Good News Children Education Mission	c/o Will Ratliff - Collateral Companies	Birmingham	AL	35210	Good News Children Education Mission	\$50,000
Harte Research Institute Foundation	PO Box 460629	Houston	TX	77056	Texas Sea Level Rise Project	\$10,000
Hill Country Alliance	15315 Highway 71 West	Bee Cave	TX	78738	General operating funds	\$30,000
Institute on Domestic Violence and Sexual Assault	PO Box 163125	Austin	TX	78716	Capital Campaign for Hill Country Conservancy	\$75,000
Interfaith Action of Central Texas	1925 San Jacinto Blvd	Austin	TX	78712	Serving Survivors of Human Trafficking, Domestic Violence, & Sexual Assault	\$70,000
KUT Public Media	2921 E 17th St	Austin	TX	78702	Operations and Capacity Building Program	\$20,000
Land Trust Alliance	300 W Dean Keeton A0704	Austin	TX	78712-106	Texas Standard - a project of KUT Public Media	\$60,000
Land Trust for Tennessee	1606 L Street, NW	Washington	DC	20036	Land Conservation Initiatives in the American West	\$10,000
Our Lady of the Lake University of San Antonio	209 10th Avenue	Nashville	TN	37203	Land Protection Program in South Cumberland and Sequatchie Valley	\$5,000
PET San Antonio	411 SW 24th Street	San Antonio	TX	78207	OLLU Visiting Writer Program	\$20,000
Regents School of Austin	219 East Nakoma	San Antonio	TX	78232	PET Project	\$20,000
Shumita Archaeological Research and Education Center	3230 Travis Country Circle	Austin	TX	78735	Capital Campaign for the Vision 20/20 Building Fund	\$50,000
Sul Ross State University	P O Box 627	Comstock	TX	78837	Border Canyonlands Archaeological Project	\$20,000
Texas A&M University	112 John J Kolus Student Svcs Bldg	College Station	TX	78832	Borderlands Research Institute capital campaign	\$30,000
Texas Advocacy Project, Inc	1524 S IH-35 Box 19	Austin	TX	78704	Capital Campaign for the Renovation of Memorial Student Center	\$40,000
Texas Folklife	1708 Houston St	Austin	TX	78756	Access to Attorneys	\$15,000
Texas Health Institute	8501 N Mopac Expressway	Austin	TX	78739	Stories from Deep in the Heart	\$5,000
Texas Parks and Wildlife Foundation	2914 Swiss Avenue	Dallas	TX	75204	Lay Caregiver Education Initiative	\$20,000
The James Dick Foundation for the Performing Arts	P O Box 89	Round Top	TX	78954	Powderhorn Ranch	\$120,000
Transplant Association of Texas	7550 IH 10 West	San Antonio	TX	78229	Poetry at Round Top- Annual Poetry Forum	\$5,000
Trinity Center	304 E 7th Street	Austin	TX	78701	Crisis Assistance Fund	\$5,000
University of the South	735 University Avenue	Sewanee	TN	37383	Neighbor to Neighbor program	\$30,000
Vecnos, Inc	1100 Claire Avenue	Austin	TX	78703	Capital Campaign	\$200,000
Wake Forest University	PO Box 7227	Winston-Salem	NC	27109	Sprouts of Hope (Brotes de Esperanza)	\$20,000
Welcome Table Inc	1941 Webberville Rd	Austin	TX	78721	WAKE Washington - Summer Program	\$20,000
YMCA of Austin	3208 Red River	Austin	TX	78705	Neighbor 2 Neighbor & CDF-Freedom School	\$15,000
					Early Learning Readiness Program/Austin & staff salaries/ Bastrop YMCA	\$40,000
Totals						\$1,322,600

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2014
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
Fred W Shield and Company Partnership L.D. # 74-1003570 Year Ended December 31, 2014											
5114 Orrin James	8,135.00	-	-	8,135.00	-	-	**	8,135.00	-	-	8,135.00
5124 Ruth Reynolds,											
5126 Ned Smith, &	20,819.00	-	-	20,819.00	4.28	4.28		20,814.72	4.28	-	20,814.72
5128 William H. Bryan											
5136 Emelle Montet	436.00	-	-	436.00	-	-		436.00	-	-	436.00
5158 W. F. Martin RI	7,010.00	-	-	7,010.00	-	-		7,010.00	-	-	7,010.00
5161 Billeaud Planters	16,611.00	-	-	16,611.00	51.57	7.51		16,559.43	7.51	-	16,566.94
5166 Morgan Estate	2,522.00	-	-	2,522.00	3.42	0.45		2,518.58	0.45	-	2,515.13
5167 C. R. Crews	87,405.00	-	-	87,405.00	66.43	20.81		87,338.57	20.81	-	87,359.38
5168 John A. Byerly &											
5510 G. T. Hall	1,338.00	-	-	1,338.00	1.92	0.34		1,336.08	0.34	-	1,336.42
5187 W. A. Boothe											
5194 Willis A. Roberson	568.00	-	-	568.00	-	-		568.00	-	-	568.00
5216 H. H. Whipple	-	9.00	-	9.00	9.00	1.80		-	1.80	-	1.80
5228 Ida Duncan	9,633.00	-	-	9,633.00	-	-		9,633.00	-	-	9,633.00
5231 Mary Bloodworth	214.00	-	-	214.00	0.00	-		214.00	-	-	214.00
5236 Clara Couch	6,815.00	-	-	6,815.00	0.28	0.06		6,814.72	0.06	-	6,814.78
5237 W. C. Montgomery	3,448.00	-	-	3,448.00	0.12	0.01		3,447.88	0.01	-	3,447.89
5239 Herman Petteway,											
5793 Frank Harris &	45,523.00	-	-	45,523.00	33.35	1.06		45,489.65	1.06	-	45,491.76
8185 Frank Harris											
5240 T. E. Vestal	215.00	-	-	215.00	-	-		215.00	-	-	215.00
5242 Ray Albaugh "A"	37,370.00	-	-	37,370.00	397.58	12.93		36,972.42	12.93	-	36,985.35
5243 Everitt Turner	-	-	-	-	-	-		-	-	-	-
5244 Helen Reed	120.00	-	-	120.00	-	-		120.00	-	-	120.00
5249 Berthold Bade,											
5256 Martha Dreier,											
5259 Amelia Hasdorff, &	7,702.00	-	-	7,702.00	0.00	-		7,702.00	-	-	7,702.00
5262 Ed Koenig, Jr											
5261 Otto Cerkold	-	-	-	-	-	-		-	-	-	-
5254 E. C. Brandt	-	-	-	-	-	-		-	-	-	-
5255 Lorraine Busby	-	-	-	-	-	-		-	-	-	-
5273 W. G. Schorre &											
5569 W. L. Roetter	1,588.00	-	-	1,588.00	-	-		1,588.00	-	-	1,588.00
5281 Joseph Glecker	-	-	-	-	-	-		-	-	-	-
5296 Walter W. Buck &											
5299 Dora E. Cunningham	11,190.00	-	-	11,190.00	74.90	2.96		11,115.10	2.96	-	11,118.06
5297 Gertrude Chilton	32,052.00	-	-	32,052.00	470.42	26.68		31,581.58	26.68	-	31,608.26
5298 R.A. Cox	381.00	-	-	381.00	0.00	-		381.00	-	-	381.00
5300 John A. King	46,059.00	-	-	46,059.00	2,289.91	203.37		43,769.09	203.37	-	43,972.46
5303 William Howard	23,346.00	-	-	23,346.00	216.05	12.19		23,129.95	12.19	-	23,142.14
5318 Virlen Clinton	23,130.00	-	-	23,130.00	66.04	8.15		23,063.96	8.15	-	23,072.11
5328 W. W. Moore	-	-	-	-	-	-		-	-	-	-
5354 D. G. Sampson	658.00	-	-	658.00	-	-		658.00	-	-	658.00
5359 South Texas Syndicate	22,719.00	-	-	22,719.00	-	-		22,719.00	-	-	22,719.00
5360 R. A. Williams MI &											
5361 Walter Ewers MI	22,344.00	-	-	22,344.00	-	-		22,344.00	-	-	22,344.00
5371 Lona Clark RI,											
5372 D. L. Williams RI,											
5374 Ella Emerson RI,											
5376 Will Hornung Estate RI,											

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2014
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
Fred W Shield and Company Partnership L.D. # 74-1003570 Year Ended December 31, 2014											
5377 Hicks Williams RI,											
5380 Maud Week RI,	92,674.67	-	-	92,674.67	948.81	107.75		91,725.86	107.75		91.83
5381 J D Maguglin RI,											
5382 George Maguglin RI,											
5635 C. O Uppard RI,											
5636 Wyatt Curry RI,											
5728 Robert Rokohl RI,											
8140 M E. Crawford,											
8141 Wyatt Curry,											
8142 Edward Rokhol,											
8143 Maude Weed,											
8144 J C. Dilworth,											
8145 W A. Friedle,											
8146 Jesse Maguglin,											
8147 T L Ruckman &											
8148 Hicks Williams											
5383 W H. Striebeck, Jr RI	43,495.00	-	-	43,495.00	9,941.77	-		33,553.23	-	-	33,553.23
5384 Charles Dare RI	18,043.00	-	-	18,043.00	6,820.12	-		11,222.88	-	-	11,222.88
5386 C. L. Tullis RI,											
9108 Harry Geffert,											
9149 Block 85,	15,116.00	-	-	15,116.00	1,682.44	303.81		13,433.56	303.81	-	13,737.37
9150 Block 85 ORR &											
9151 Block 86											
5393 Eva Wannright RI &											
5397 B W Broadus RI	4,620.00	-	-	4,620.00	0.00	-		4,620.00	-	-	4,620.00
5405 J E. Murphy MI	5,705.00	-	-	5,705.00	-	-		5,705.00	-	-	5,705.00
5415 D W Rhode	243,323.00	-	-	243,323.00	34,561.93	3,094.56		208,753.99	3,094.56	-	211,848.55
5418 E. L. Harrington MI,											
5420 L. N. Wisenteiner RI &	7,181.00	-	-	7,181.00	-	-		7,181.00	-	-	7,181.00
9110 E. L. Harrington											
5419 C.A. Travelstead	13.33	-	-	13.33	10.47	0.51		2.86	0.51	-	3.37
5426 Mary E Campbell	7,143.00	-	-	7,143.00	93.62	18.43		7,049.38	18.43	-	7,067.81
5433 O I Langham Fee	64,344.00	-	-	64,344.00	-	-		64,344.00	-	-	64,344.00
5434 N J. O'Sullivan MI	290.00	-	-	290.00	-	-		290.00	-	-	290.00
5447 W H. Reese MI	1,140.00	-	-	1,140.00	-	-		1,140.00	-	-	1,140.00
5448 W Z. Rutherford #2 MI &											
5449 W Z. Rutherford MI	1,674.00	-	-	1,674.00	-	-		1,674.00	-	-	1,674.00
5451 Ollie Sparks MI	610.00	-	-	610.00	-	-		610.00	-	-	610.00
5458 C. Aderholt MI,											
5459 C. Aderholt "A" RI,											
5460 Wanda Hanks RI,											
5462 D C. Clark MI,											
5463 E M Erskine MI,	191,733.00	-	-	191,733.00	1,943.97	550.20		189,789.03	550.20	-	190,339.23
5464 J C. Hall MI,											
5465 F E Lamotte MI,											
5767 Julie Meiners Estate,											
5769 Julia Meiners Estate "A", &											
8162 Helen Hawk Ellis											
5466 J Fred Diebel RI	1,695.00	-	-	1,695.00	-	-		1,695.00	-	-	1,695.00
5468 W H Montz	2,985.00	-	-	2,985.00	4.21	0.49		2,980.79	0.49	-	2,981.28
5489 L B Blanchard RI &											

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	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2014											
5490 O E Hardin Estate RI	1,002.00	-	-	1,002.00	-	-		1,002.00	-	-	1,002.00
5498 Thorton Davis	9,390.00	-	-	9,390.00	0.00	-		9,390.00	-	-	9,390.00
5505 J N Eden,											
5506 F R Rumpy,											
5507 L A Rumpy,	9,666.00	-	-	9,666.00	15.49	0.50		9,650.51	0.50	-	9,651.00
5508 G W Ware, &											
5509 V C Wortham											
5511 J E Parker	40,925.00	-	-	40,925.00	295.37	38.88		40,629.63	38.88	-	40,568.00
5514 A O Schumann	36,342.00	-	-	36,342.00	60.59	8.54		36,281.41	8.54	-	36,289.00
5515 O H Pfeill,											
5516 O G Tumlinson,											
5517 J C Wallace, &	87,204.00	-	-	87,204.00	1,851.71	194.32		85,352.29	194.32	-	85,546.00
5518 Claire Pearstone											
5525 T W Rhodes,											
5526 Page Estate &	904.00	-	-	904.00	-	-		904.00	-	-	904.00
5527 W B Massey											
5529 Henderson Estate &											
5533 Tom Strauch	2,551.00	-	-	2,551.00	-	-		2,551.00	-	-	2,551.00
5530 Tuttle and Williams &											
5744 H C Wood Orr	1,504.00	-	-	1,504.00	-	-		1,504.00	-	-	1,504.00
5535 Julie Nott Waugh	17.00	-	-	17.00	-	-		17.00	-	-	17.00
5537 Porter Hanks	-	-	-	-	-	-		-	-	-	-
5538 J B Davis	1,467.00	-	-	1,467.00	-	-		1,467.00	-	-	1,467.00
5540 Laura D Shaw	96,352.00	-	-	96,352.00	1,268.93	326.72		95,083.07	326.72	-	95,409.00
5542 Amos Madison &											
5543 Ola Madison	26.00	-	-	26.00	-	-		26.00	-	-	26.00
5545 James Champion &											
5546 Joe Venters	1,518.00	-	-	1,518.00	0.00	-		1,518.00	-	-	1,518.00
5547 George Clark	2,720.00	-	-	2,720.00	-	-		2,720.00	-	-	2,720.00
5551 Esma Lee Ekholm MI	1,047.00	-	-	1,047.00	-	-		1,047.00	-	-	1,047.00
5557 Leonard F Lindsey,											
5783 Hughes Smith Orr,											
5784 Annie Todd Orr,	77,493.00	-	-	77,493.00	2,963.27	439.99		74,529.73	439.99	-	74,969.72
5785 Kenneth L Coffman,											
6131 Hughes Smith, &											
6132 Kenneth Coffman											
5558 H H Jameson	25,425.00	-	-	25,425.00	-	-		25,425.00	-	-	25,425.00
5559 Nannie Ash &											
5561 Dan Auld Orr	3,180.00	-	-	3,180.00	-	-		3,180.00	-	-	3,180.00
5560 Annie Leola Cummings	8,523.00	-	-	8,523.00	11.17	2.98		8,511.83	2.98	-	8,514.81
5562 Ernest C. Gay	10,239.00	-	-	10,239.00	1.90	0.23		10,237.10	0.23	-	10,237.33
5563 F C Roensch	3,501.00	-	-	3,501.00	3.74	1.06		3,497.26	1.06	-	3,498.32
5565 T B Tubb	437,190.00	-	-	437,190.00	24,361.94	3,002.11		412,828.06	3,002.11	-	415,830.17
5566 George W Alves	216.00	-	-	216.00	-	-		216.00	-	-	216.00
5568 Paul Lang	4,356.00	-	-	4,356.00	-	-		4,356.00	-	-	4,356.00
5571 W H Riedel	10.00	-	-	10.00	-	-		10.00	-	-	10.00
5573 Escapule &											
5574 Perez	864.00	-	-	864.00	-	-		864.00	-	-	864.00
5575 C W Shafer	23,906.00	-	-	23,906.00	0.66	0.21		23,905.34	0.21	-	23,905.55
5576 Jessie Mae Williamson,											
5577 Alma Thomas,											

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PROPERTY	INVESTMENT			Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION		
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14			Balance 12/31/13	Additions	Sales and Retirements
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2014									
5579 Thalbert R. Thomas, & 5701 H. E. Cummins	67,405.00	-	-	67,405.00	157.43	28.42	67,247.57	28.42	-
5580 Tom E. Cockrill	1,086.00	-	-	1,086.00	-	-	1,086.00	-	-
5582 Jennie Ray Kauffman	261.00	-	-	261.00	-	-	261.00	-	-
5586 E. O. Jacob	4,100.00	-	-	4,100.00	108.74	4.61	3,991.26	4.61	-
5589 Elmo Reed, 5591 S. H. Reed, & 5593 Lottie Lee Shaper	11,703.00	-	-	11,703.00	24.24	10.14	11,678.76	10.14	-
5590 Carl Weise	1,096.00	-	-	1,096.00	-	-	1,096.00	-	-
5594 A. S. LeBleu & 5595 Grace Keller	43,740.00	-	-	43,740.00	1,723.58	95.34	42,016.42	95.34	-
5596 McElreath-Suggett & 5597 J. E. Malone	26,022.00	-	-	26,022.00	669.68	73.71	25,352.32	73.71	-
5598 Zillah Hausen	681.00	-	-	681.00	0.00	-	681.00	-	-
5599 M. L. Kendrick	2,165.00	-	-	2,165.00	-	-	2,165.00	-	-
5602 S. J. Logan & 5603 H. N. Parks	29,618.00	-	-	29,618.00	17.87	5.40	29,600.13	5.40	-
5605 Fred S. Robbins	12,576.00	-	-	12,576.00	4.01	0.82	12,571.99	0.82	-
5610 Leo Craigen	8,952.00	-	-	8,952.00	-	-	8,952.00	-	-
5611 Mrs. A. M. Kelsey Bass & 9105 Kelsey - Bass	1,260.00	-	-	1,260.00	-	-	1,260.00	-	-
5612 A. M. Martinez	2,588.00	-	-	2,588.00	-	-	2,588.00	-	-
5616 J. C. Bramball	28,293.00	-	-	28,293.00	320.46	51.96	27,972.54	51.96	-
5617 Joe H. Conway, 5619 Francis Gauntt, 5620 E. C. Hardin, 5625 B. J. Schendel, 5627 J. E. Steed, 5678 I. E. Stead Orr, 5630 L. W. Stieren, 5631 D. W. Vickers, & 5632 C. H. Wolfmeutler	15,534.00	-	-	15,534.00	169.68	25.59	15,364.32	25.59	-
5623 D. E. Lyons	220.00	-	-	220.00	-	-	220.00	-	-
5624 R. J. Moczygamba, 8189 August Moczygamba & 8192 Clem Moczygamba	8,227.00	-	-	8,227.00	-	-	8,227.00	-	-
5629 Sally J. Treadwell	3,854.00	-	-	3,854.00	-	-	3,854.00	-	-
5633 D. R. Coleman & 9109 W. B. Coleman	307,184.00	-	-	307,184.00	10,847.32	1,514.20	296,336.68	1,514.20	-
5634 Frank C. Goodwin Jr. 5639 B. W. Dove Jr. 5640 Gregg Lawrence MI	100,782.00 176.00 2,214.00	- - -	- - -	100,782.00 176.00 2,214.00	1,726.90 - -	186.43 - -	99,055.10 176.00 2,214.00	186.43 - -	- - -
5641 Ellen Atkinson ORR, 5642 Ellen Atkinson RI, 5643 Ellen Atkinson & 5645 Sam Atkinson RI	14,092.00	-	-	14,092.00	-	-	14,092.00	-	-
5644 D. W. Rhode & W. H. Spears 5648 L. Keck MI 5650 Guaranty Title & Trust Co 5652 Myrtle Stockton RI 5654 Louis A. Yates MI & ORR	9,300.00 106.00 3.00 7,062.00 3,449,511.00	- - - - -	- - - - -	9,300.00 106.00 3.00 7,062.00 3,449,511.00	- - - - 2,209,185.69	- - - - 48,361.27	9,300.00 106.00 3.00 7,062.00 1,240,325.31	- - - - 48,361.27	- - - - -

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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
Fred W Sheld and Company Partnership L.D # 74-1003570 Year Ended December 31, 2014											
5655 C. B. Granbury MI	45,162.00	-	-	45,162.00	125.27	27.49		45,036.73	27.49	-	45,064.22
5657 L. E. Fite etc. & Ola McCann RI	9,858.00	-	-	9,858.00	0.00	-		9,858.00	-	-	9,858.00
5658 W. F. Lovett RI & 5662 Otto Blumberg RI	9.00	-	-	9.00	-	-		9.00	-	-	9.00
5659 J. C. Burrows RI	14,073.00	-	-	14,073.00	0.00	-		14,073.00	-	-	14,073.00
5663 R. F. Brown MI & 5721 Helen B. Currier MI	34,386.00	-	-	34,386.00	129.72	33.60		34,256.28	33.60	-	34,289.88
5664 Amanda McKinney RI	1,040.00	-	-	1,040.00	-	-		1,040.00	-	-	1,040.00
5665 M. F. Foster	13.33	-	-	13.33	10.67	1.33		2.66	1.33	-	1.33
5666 W. H. Crawford MI	3,849.00	-	-	3,849.00	-	-		3,849.00	-	-	3,849.00
5667 R. A. Alford MI	294.00	-	-	294.00	-	-		294.00	-	-	294.00
5670 Mary Ley RI	1,296.00	-	-	1,296.00	-	-		1,296.00	-	-	1,296.00
5672 Ruth Stevens RI	46,560.00	-	-	46,560.00	2,919.10	193.21		43,640.90	193.21	-	43,834.11
5673 M. E. Crum MI & 5674 M. E. Crum ORR	11,950.00	-	-	11,950.00	6.72	0.89		11,943.28	0.89	-	11,944.17
5675 J. C. Malone	222.00	-	-	222.00	-	-		222.00	-	-	222.00
5676 J. C. Keller	142,920.00	-	-	142,920.00	6,065.14	817.41		136,854.86	817.41	-	137,672.27
5677 I. I. Ramirez	15.00	-	-	15.00	3.62	0.99		11.38	0.99	-	12.37
5679 Clyde Beck	746.00	-	-	746.00	-	-		746.00	-	-	746.00
5681 Paul Liso & Weeks Orr	3,215.00	-	-	3,215.00	-	-		3,215.00	-	-	3,215.00
5683 W. H. Tupper	8,443.00	-	-	8,443.00	307.03	20.73		8,135.97	20.73	-	8,156.70
5685 Harriet Gobbie Mertz	10,896.00	-	-	10,896.00	0.00	-		10,896.00	-	-	10,896.00
5686 Dave Luke, 5687 E. F. Marin, & 5688 Margaret Wooster	1,666.00	-	-	1,666.00	-	-		1,666.00	-	-	1,666.00
5689 C. P. Motty	11,067.00	-	-	11,067.00	-	-		11,067.00	-	-	11,067.00
5690 Allen Belaire & 9118 Earth Unit	2,685.00	-	-	2,685.00	-	-		2,685.00	-	-	2,685.00
5691 Johnson Evans	54.00	-	-	54.00	-	-		54.00	-	-	54.00
5692 Ella Gann	5,794.00	-	-	5,794.00	0.00	-		5,794.00	-	-	5,794.00
5693 John L. Muncy	16,494.00	-	-	16,494.00	42.63	21.36		16,451.37	21.36	-	16,472.73
5697 John A. Myers - Western & Southern Life Ins	3,093.00	-	-	3,093.00	-	-		3,093.00	-	-	3,093.00
5698 Jess Goodwin & 5699 Helen Undley	27,738.00	-	-	27,738.00	129.97	34.83		27,608.03	34.83	-	27,642.86
5700 G. R. & J. A. Thomas	1,264.00	-	-	1,264.00	-	-		1,264.00	-	-	1,264.00
5702 Ida McDonald	7,356.00	-	-	7,356.00	-	-		7,356.00	-	-	7,356.00
5704 T. L. Griffin & 8134 T. L. Griffin	13,939.67	-	-	13,939.67	-	-		13,939.67	-	-	13,939.67
5705 E. B. Furrow	40.00	-	-	40.00	36.00	1.71		4.00	1.71	-	5.71
5710 Anita Henchman	904.00	-	-	904.00	-	-		904.00	-	-	904.00
5719 Hattie Reed Duncan	612.00	-	-	612.00	-	-		612.00	-	-	612.00
5722 O. D. Gholson & 5723 T. A. Upshaw RI	111,665.00	-	-	111,665.00	2,234.32	326.97		109,430.68	326.97	-	109,757.65
5731 C. C. Cannon #1, 5732 C. C. Cannon #2, 5733 C. C. Cannon #3, & 8165 Charles Cannon	9,265.00	-	-	9,265.00	44.21	44.21		9,220.79	44.21	-	9,265.00
5752 Burton McCullum	-	-	-	-	-	-		-	-	-	-
5759 Mary A. Reynolds RI	23,559.00	-	-	23,559.00	-	-		23,559.00	-	-	23,559.00

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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/1
	Fred W Sheld and Company Partnership ID # 74-1003570 Year Ended December 31, 2014										
5771 Bertha Clay RI & 8177 Bertha Clay	64.33	-	-	64.33	-	-		64.33	-	-	64
5777 Donald S Bell	3,923.00	-	-	3,923.00	0.70	0.70		3,922.30	0.70	-	3,922
5787 E L Dismukes, 5855 Rosa E. Crenshaw, & 5869 E L Dismukes #2	14,668.00	-	-	14,668.00	52.95	23.43		14,615.05	23.43	-	14,638
5796 J P Lewis RI 5800 Fred W Volz	3,064.00 29,035.00	- -	- -	3,064.00 29,035.00	- 371.59	- 89.04		3,064.00 28,663.41	- 89.04	- -	3,064 28,752
5818 J B. Pettit, 8154 Cara Douglas, 8155 Cara K. Douglas, 8156 R. E. Harris, 8157 R. H. Herring, 8158 Leonard Proctor, 8159 Clara E. Smith, & 8160 Adrian K. Webster	14,192.00	-	-	14,192.00	-	-		14,192.00	-	-	14,192
5823 Mattye E. Stark 5834 Ita LeDoux 5836 C. Dalkowitz Orr 5838 Kittle Schnener 5839 Gillette and Cox Orr	7,767.00 151,998.00 500.00 4,263.00 89.00	- - - - -	- - - - -	7,767.00 151,998.00 500.00 4,263.00 89.00	- 3,049.91 - - -	- 1,173.04 - - -		7,767.00 148,948.09 500.00 4,263.00 89.00	- 1,173.04 - - -	- - - - -	7,767 150,121 500 4,263 89
5852 Woody Heidelberg ORR, 8150 N. L. Heidelberg, 8220 Donovan - Sims & 9195 N. L. Heidelberg	2,531.67	-	-	2,531.67	124.96	26.01		2,406.71	26.01	-	2,432
5853 C.O. Wheeler 5854 Ethel May 5880 Bernice Lynn Cosby Orr 5882 Enrique Villarreal	1,529.00 488.00 7,352.00 504.00	- - - -	- - - -	1,529.00 488.00 7,352.00 504.00	- - 41.63 -	- - 5.89 -		1,529.00 488.00 7,310.37 504.00	- - 5.89 -	- - - -	1,529 488 7,316 504
5885 Giles C. McCrary "C", 5886 Mrs. B. Young "d", & 5887 Mrs. B. Young "e"	22,908.00	-	-	22,908.00	-	-		22,908.00	-	-	22,908
5889 J C. Beasley, Jr 5895 E. F. DeLeon 5911 J D. Alexander #1	3,450.00 368.00 483.00	- - -	- - -	3,450.00 368.00 483.00	- - -	- - -		3,450.00 368.00 483.00	- - -	- - -	3,450 368 483
5912 H. R. Alexander #2 & 9124 K M. Reagan ORR	3,712.00	-	-	3,712.00	476.70	63.28		3,235.30	63.28	-	3,298
5914 M V Arnold 5917 H E Mangham	- -	- -	- -	- -	- -	- -		- -	- -	- -	- -
5918 Bernice Beeman & 8268 Beeman	5,663.33	-	-	5,663.33	-	-		5,663.33	-	-	5,663
5921 Tip Graham & 8218 Tip Graham	18.00	-	-	18.00	-	-		18.00	-	-	18
5923 Kordis Heirs & 5924 Otto Tharp	3,553.00	-	-	3,553.00	-	-		3,553.00	-	-	3,553
5943 University 31-A ORR, 5963 University 31 ORR, 6099 University 31-21, 6129 University 42-A, 9153 University 31, 9164 University 31-A &	43,587.00	-	-	43,587.00	-	-		43,587.00	-	-	43,587

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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depleon Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
	Fred W Shield and Company Partnership I.D. # 74-1003570 Year Ended December 31, 2014										
9221 University 31-21											
5952 T. L. Higginbotham	4,543.00	-	-	4,543.00	-	-		4,543.00	-	-	4,543.00
5971 J. Y. Gilmore	9,229.00	-	-	9,229.00	-	-		9,229.00	-	-	9,229.00
5994 Vernon P. Nelssl	1,402.00	-	-	1,402.00	-	-		1,402.00	-	-	1,402.00
5995 Jack E. Blake	23,853.00	-	-	23,853.00	30.25	3.50		23,822.75	3.50	-	23,826.25
5999 R. B. Wherry	5,883.00	-	-	5,883.00	-	-		5,883.00	-	-	5,883.00
6000 Continental/Wood Deal	27,676.00	-	-	27,676.00	139.89	26.17		27,536.11	26.17	-	27,562.28
6001 State Lease #53394 ORR	1,539.00	-	-	1,539.00	-	-		1,539.00	-	-	1,539.00
6002 R. B. Wherry	472.00	-	-	472.00	-	-		472.00	-	-	472.00
6013 Norman K. Owens	113,041.00	-	-	113,041.00	1,078.83	99.48		111,962.17	99.48	-	112,061.65
6031 Doyle Standifer,											
6033 J. A. Wilson,											
6034 R. W. Kreager,	171,279.67	-	-	171,279.67	1,412.65	971.45		169,867.02	971.45	-	170,838.47
6035 G. G. Boyd,											
6042 Elizabeth Henry											
8259 Ralph A. Wilson,											
8260 Doyle Standifer,											
8261 Rose Kreager, &											
8262 G. G. Boyd											
6038 Est. of J. H. Harvey ORR &											
8255 Harvey Estate	5,992.13	-	-	5,992.13	-	-		5,992.13	-	-	5,992.13
6039 J. A. Robey ORR	1,437.00	-	-	1,437.00	-	-		1,437.00	-	-	1,437.00
6049 Molly L. Lasater &											
8256 W. W. Oatman	9,362.00	-	-	9,362.00	-	-		9,362.00	-	-	9,362.00
6059 Mary Lee Woodward Orr &											
6060 Vernon E. Reichle	2,823.00	-	-	2,823.00	-	-		2,823.00	-	-	2,823.00
6066 George A. Moberly &											
8277 Fred Folk Sec. 78	56.67	-	-	56.67	-	-		56.67	-	-	56.67
6068 Victor B. Russek Orr											
8293 Victor Russek &	5,405.67	-	-	5,405.67	73.59	16.65		5,332.08	16.65	-	5,348.73
9205 Victor K. Russek, Jr											
6072 James M. Ruhman &											
6073 Carl R. Peterson											
8282 Ruhman Peterson &	31,512.67	-	-	31,512.67	17.93	7.88		31,494.74	7.88	-	31,502.62
8314 Carl Peterson											
6074 C. Gibson,											
6091 Weldon K. Huffman Orr,											
8283 Epps et al, &	12,095.33	-	-	12,095.33	1.60	0.42		12,093.73	0.42	-	12,094.15
8291 Weldon K. Hoffman Orr											
6087 Briscoe Ranch Orr	1,410.00	-	-	1,410.00	-	-		1,410.00	-	-	1,410.00
6089 Antonio Vela	-	-	-	-	-	-		-	-	-	-
6094 John Knox	106.00	-	-	106.00	-	-		106.00	-	-	106.00
6095 August Toll,											
6096 Paul Zingelmann, &	70,985.00	-	-	70,985.00	428.65	78.80		70,556.35	78.80	-	70,635.15
6098 Elbert Koopman											
6100 Midland National Bank Tr	40,068.00	-	-	40,068.00	1,814.27	166.42		38,253.73	166.42	-	38,420.15
6130 Mayfield	-	-	-	-	-	-		-	-	-	-
6134 J. O. Huitt	5,531.25	-	-	5,531.25	-	-		5,531.25	-	-	5,531.25
6135 Finley	2,903.83	-	-	2,903.83	2,903.83	-		-	-	-	-
6137 Gene L. Prentice	10,170.20	-	-	10,170.20	580.96	58.71		9,589.24	58.71	-	9,647.95
6138 Nancy Nugent	2,887.38	-	-	2,887.38	2.02	2.02		2,885.36	2.02	-	2,887.38

Shield Ayres - Foundation
San Antonio, Texas
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For the Year Ended December 31, 2014
Schedule #1

PROPERTY		INVESTMENT			Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
		Balance 12/31/13	Additions	Sales and Retirements				Balance 12/31/14	Balance 12/31/13	Additions	Sales and Retirements
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2014											
6140	Joseph R. Shaw	9,161.37	-	-	9,161.37	-	-	9,161.37	-	-	9,161.37
6142	O H Dipple	58,387.75	-	-	58,387.75	736.48	221.93	57,651.27	221.93	-	57,873.13
6148	David M Kassling	3,674.59	-	-	3,674.59	48.46	6.31	3,626.13	6.31	-	3,632.44
6152	FWF Mineral Trust "B"	1,335.07	-	-	1,335.07	-	-	1,335.07	-	-	1,335.07
6155	K W Bailey	50,000.00	-	-	50,000.00	4,281.20	145.85	45,718.80	145.85	-	45,864.65
6156	Charter Royalty	154,139.62	-	-	154,139.62	4,143.40	730.63	149,996.22	730.63	-	150,726.85
6162	K. Byrd	22,500.00	-	-	22,500.00	5,477.11	803.40	17,022.89	803.40	-	17,826.29
6163	Fotenberry	29,750.00	-	-	29,750.00	-	-	29,750.00	-	-	29,750.00
6168	Liberty Eylau LSD Unit	7,055.56	-	-	7,055.56	2,183.86	436.77	4,871.70	436.77	-	5,308.47
6170	Barnett Gas Unit	4,193.55	-	-	4,193.55	570.69	94.40	3,622.86	94.40	-	3,717.26
6171	Boyd-Pickett Gas Unit	4,256.01	-	-	4,256.01	666.50	137.11	3,589.51	137.11	-	3,726.62
6172	J W Brown Gas Unit	813.39	-	-	813.39	-	-	813.39	-	-	813.39
6173	Burgher D Unit	8,619.31	-	-	8,619.31	1,137.30	526.75	7,482.01	526.75	-	8,008.76
6174	Burgher G Unit	869.33	-	-	869.33	77.76	64.80	791.57	64.80	-	856.37
6175	Butler Gas Unit	37,466.43	-	-	37,466.43	7,320.95	1,862.28	30,145.48	1,862.28	-	32,007.76
6176	Clarke Gas Unit	15,308.63	-	-	15,308.63	1,365.80	828.52	13,942.83	828.52	-	14,771.35
6177	Clary Unit	1,091.22	-	-	1,091.22	165.09	62.62	926.13	62.62	-	988.75
6178	Cosson Gas Unit	9,049.37	-	-	9,049.37	1,647.48	501.41	7,401.89	501.41	-	7,903.30
6179	Cummins A Unit	2,627.44	-	-	2,627.44	477.92	166.72	2,149.52	166.72	-	2,316.24
6180	Dunlap #1 Gas Unit	1,731.25	-	-	1,731.25	719.78	65.43	1,011.47	65.43	-	1,076.90
6181	Edwards A Unit	663.74	-	-	663.74	179.08	39.80	484.66	39.80	-	524.46
6182	Falls Gas Unit	23,231.84	-	-	23,231.84	3,849.02	971.74	19,382.82	971.74	-	20,354.56
6183	Ham Gas Unit	17,631.27	-	-	17,631.27	590.38	275.85	17,040.89	275.85	-	17,316.74
6185	Hartley Unit	15.28	-	-	15.28	-	-	15.28	-	-	15.28
6186	Henderson Gas Unit	23,274.08	-	-	23,274.08	5,944.14	793.92	17,329.94	793.92	-	18,123.86
6187	Hill A Unit	213.46	-	-	213.46	-	-	213.46	-	-	213.46
6189	Irvin Gas Unit	6,730.21	-	-	6,730.21	800.16	320.06	5,930.05	320.06	-	6,250.11
6190	Johnson A Gas Unit	4,915.82	-	-	4,915.82	752.14	266.58	4,163.68	266.58	-	4,430.26
6191	B. K. Johnson A Unit	139.65	-	-	139.65	-	-	139.65	-	-	139.65
6192	Kirsch Gas Unit	11,900.83	-	-	11,900.83	2,390.62	309.15	9,510.21	309.15	-	9,819.36
6193	Lancaster A Unit	1,061.78	-	-	1,061.78	491.28	39.62	570.50	39.62	-	610.10
6194	Lane A Unit	1,181.32	-	-	1,181.32	431.74	38.38	749.58	38.38	-	787.96
6195	Ledbetter A Unit	1,604.42	-	-	1,604.42	608.39	73.43	996.03	73.43	-	1,069.46
6196	J. H. Moore Gas Unit	599.59	-	-	599.59	-	-	599.59	-	-	599.59
6197	Rice Unit	1,999.76	-	-	1,999.76	-	-	1,999.76	-	-	1,999.76
6198	Rogers Gas Unit	7,168.25	-	-	7,168.25	1,065.76	191.98	6,102.49	191.98	-	6,294.47
6199	T L Simmons, Roy Heirs Unit	1,673.73	-	-	1,673.73	-	-	1,673.73	-	-	1,673.73
6200	G.O Summers Unit	1,066.39	-	-	1,066.39	-	-	1,066.39	-	-	1,066.39
6201	Swank A Unit	176.27	-	-	176.27	-	-	176.27	-	-	176.27
6202	Teague LSD Unit	8.09	-	-	8.09	-	-	8.09	-	-	8.09
6203	Turner A Unit	341.08	-	-	341.08	72.95	24.32	268.13	24.32	-	292.45
6205	Webb A	3,236.69	-	-	3,236.69	-	-	3,236.69	-	-	3,236.69
6206	Webb A Unit	11,767.70	-	-	11,767.70	2,577.89	581.11	9,189.81	581.11	-	9,770.92
6207	Webb TS A	741.93	-	-	741.93	299.49	36.52	442.44	36.52	-	478.45
6208	Winfree Gas Unit	14,336.38	-	-	14,336.38	683.12	188.73	13,653.26	188.73	-	13,841.99
6209	Hedrick Lease	496.12	-	-	496.12	-	-	496.12	-	-	496.12
6210	Vincent East 66#1	1.00	-	-	1.00	-	-	1.00	-	-	1.00
6211	Clark Sain #14	1,506.11	-	-	1,506.11	-	-	1,506.11	-	-	1,506.11
6212	Beddingfield #1	0.11	-	-	0.11	-	-	0.11	-	-	0.11
6213	Beddingfield Gas Unit	165.15	-	-	165.15	-	-	165.15	-	-	165.15
6214	Garret Trust #1	1.00	-	-	1.00	-	-	1.00	-	-	1.00

Shield Ayres - Foundation
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PROPERTY		INVESTMENT			Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
		Balance 12/31/13	Additions	Sales and Retirements				Balance 12/31/14	Balance 12/31/13	Additions	Sales and Retirements
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2014											
6216	Conrad Unit	21,576.08	-	-	21,576.08	8,872.80	874.92	12,703.28	874.92	-	13,578.20
6217	Fields-Mahler Unit	53,833.02	-	-	53,833.02	28,893.62	1,525.70	24,939.40	1,525.70	-	26,465.10
6218	Hodges C 41 1,3	52.58	-	-	52.58	-	-	52.58	-	-	52.58
6219	Hodge D 3	108.86	-	-	108.86	-	-	108.86	-	-	108.86
6220	Hodge G 3	122.23	-	-	122.23	-	-	122.23	-	-	122.23
6221	Minnie Hodges 40-IL	58.08	-	-	58.08	-	-	58.08	-	-	58.08
6226	Hodges #1,2-39	194.25	-	-	194.25	-	-	194.25	-	-	194.25
6227	Hodges 1-193	51.90	-	-	51.90	-	-	51.90	-	-	51.90
6228	Minnie E. Hodges	48.20	-	-	48.20	-	-	48.20	-	-	48.20
6229	Barksdale Estate Gas Unit	193.57	-	-	193.57	-	-	193.57	-	-	193.57
6230	Parmelee Unit	200.09	-	-	200.09	-	-	200.09	-	-	200.09
6231	Newsome A Gas Unit	11,003.41	-	-	11,003.41	5,370.45	353.82	5,632.96	353.82	-	5,986.78
6232	Jesse R. Odem Gas Unit	3,958.74	-	-	3,958.74	1,320.73	190.62	2,638.01	190.62	-	2,828.63
6234	Reid 9	53,021.44	-	-	53,021.44	19,913.05	1,219.98	33,108.39	1,219.98	-	34,328.37
6235	Neale Common Sand Unit	40,475.18	-	-	40,475.18	26,220.02	1,371.51	14,255.16	1,371.51	-	15,626.67
6238	Claudia 1-14	752.50	-	-	752.50	-	-	752.50	-	-	752.50
6239	Harrel 1-8	64.49	-	-	64.49	-	-	64.49	-	-	64.49
8101	Carl J Belton & C. E. Barkam,										
8102	Hayes, Hodge, & Van Horn,										
8103	Add Thompson, &	146.00	-	-	146.00	-	-	146.00	-	-	146.00
8172	Mrs Della Spencer										
8104	Ray Guldry, et al	3,802.00	-	-	3,802.00	-	-	3,802.00	-	-	3,802.00
8106	Ella Stevenson	2,966.00	-	-	2,966.00	-	-	2,966.00	-	-	2,966.00
8107	Franklin Isaacson,										
8108	Robert Rutsch,										
8109	Maude Slaaten, &	13,943.33	-	-	13,943.33	198.97	16.00	13,744.36	16.00	-	13,760.36
8110	G L Thompson										
8111	Carl Moe	100.00	-	-	100.00	-	-	100.00	-	-	100.00
8113	J. V. McKee	22,756.00	-	-	22,756.00	-	-	22,756.00	-	-	22,756.00
8114	Lela B Ayres	440.00	-	-	440.00	-	-	440.00	-	-	440.00
8115	Georgia Franklin,										
8116	T M Harrell,										
8117	Isaac Harrell,	20,036.67	-	-	20,036.67	215.00	8.18	19,821.67	8.18	-	19,829.85
8121	H. N. Millican, &										
8164	Marana Hayes										
8118	Andy Jones	1,124.00	-	-	1,124.00	-	-	1,124.00	-	-	1,124.00
8119	James A. Meyers #1	1,190.00	-	-	1,190.00	-	-	1,190.00	-	-	1,190.00
8122	E D Rolloff	63.33	-	-	63.33	-	-	63.33	-	-	63.33
8123	Charles Burkes,										
8124	L O Howell, &	8,752.00	-	-	8,752.00	4.23	1.85	8,747.77	1.85	-	8,749.62
8125	Mrs. C. E. McCann										
8126	John Griffith	182.67	-	-	182.67	-	-	182.67	-	-	182.67
8127	Amber Boyce	320.00	-	-	320.00	-	-	320.00	-	-	320.00
8128	Rossie Atha &										
8131	W L McClain	510.00	-	-	510.00	-	-	510.00	-	-	510.00
8129	Myrtle Burkhardt	2,853.33	-	-	2,853.33	-	-	2,853.33	-	-	2,853.33
8130	W E Lynn	2,032.00	-	-	2,032.00	-	-	2,032.00	-	-	2,032.00
8132	Eugene C. Miller	0.67	-	-	0.67	-	-	0.67	-	-	0.67
8133	Jesse Kyle	72.67	-	-	72.67	-	-	72.67	-	-	72.67
8135	Nettie Butner	946.00	-	-	946.00	-	-	946.00	-	-	946.00
8136	Emmett Headlee	13,617.33	-	-	13,617.33	8.69	3.31	13,608.64	3.31	-	13,611.95

Shield Ayres - Foundation
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Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
Fred W Shield and Company Partnership I.D. # 74-1003570 Year Ended December 31, 2014											
8137 F J Richardson & 9191 Richardson	6,379.00	-	-	6,379.00	27.80	15.03		6,351.20	15.03	-	6,366.23
8138 Terrell County	1,580.00	-	-	1,580.00	-	-		1,580.00	-	-	1,580.00
8139 T L Miller	36.67	-	-	36.67	-	-		36.67	-	-	36.67
8149 F D Breedlove Ranch	8,662.00	-	-	8,662.00	-	-		8,662.00	-	-	8,662.00
8151 Effie S Odem #1, 8152 Effie S Odem #2, 8153 M C Puckett, & 8175 Steinmetz & Sanders	82,827.33	-	-	82,827.33	390.57	127.53		82,436.76	127.53	-	82,564.29
8166 Charles Krieger & 8169 H C Brckel	3,570.00	-	-	3,570.00	-	-		3,570.00	-	-	3,570.00
8170 Calvin Clay	2,220.00	-	-	2,220.00	-	-		2,220.00	-	-	2,220.00
8171 Mary Thomas	1,478.00	-	-	1,478.00	-	-		1,478.00	-	-	1,478.00
8174 L C Johnson	424.00	-	-	424.00	-	-		424.00	-	-	424.00
8178 Mildred Patten	3.00	-	-	3.00	-	-		3.00	-	-	3.00
8181 Joe J Janytel, 8183 F W Boyd, 8187 Gussie Yanta, 8193 Ben Krusciak, & 8201 Pella Pavilek	14,640.00	-	-	14,640.00	-	-		14,640.00	-	-	14,640.00
8184 Bert McClure 8188 C C Cummins	1,250.00 553.33	-	-	1,250.00 553.33	-	-		1,250.00 553.33	-	-	1,250.00 553.33
8190 Walter Critchley & 8198 A D Bell, 9131 A.D Bell & 9190 L Horry	15,949.00	-	-	15,949.00	42.06	16.54		15,906.94	16.54	-	15,923.40
8195 J J Wiatrek 8196 Trudie Garrett 8197 Fred Schloesser Estate	- 11.33 2,184.00	-	-	- 11.33 2,184.00	-	-		- 11.33 2,184.00	-	-	- 11.33 2,184.00
8203 Albert Ludwig, 8205 John Anderson, 8210 Jennie L Wright, 8211 Otto Tharpe, 8211 Clarence Bond & Calvin Lutz Orr, 8214 Alta Choates, 8216 Bertha Carey, 8221 R. Fairchild & Harold Null, 8223 Venice A. Green, 8225 Lester de la Porte, 8258 E G. Paulson, 8264 Walter L. Kordis, & 8265 Rosella Collier	2,737.33	-	-	2,737.33	-	-		2,737.33	-	-	2,737.33
8204 E C Brandt 8209 Viasta Freis 8217 F T McCollum 8222 Sidney David 8227 Paul B Adams 8232 Ethel Mangum	- - 12.00 8.67 - -	-	-	- - 12.00 8.67 - -	-	-		- - 12.00 8.67 - -	-	-	- - 12.00 8.67 - -
8234 Grace Holcomb & 8235 R. C. Johnson	896.00	-	-	896.00	-	-		896.00	-	-	896.00
8237 H E. Frielling & 8246 Les Lovell	- 1,168.00	-	-	- 1,168.00	-	-		- 1,168.00	-	-	- 1,168.00

Shield Ayres - Foundation
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Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
	Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2014										
8238 Maggie Dozier	-	-	-	-	-	-	-	-	-	-	
8244 Angelo S. Fanelli	70.00	-	-	70.00	-	-	-	70.00	-	70	
8248 Billye H. Casey	34,193.33	-	-	34,193.33	-	-	-	34,193.33	-	34,193	
8249 J. J. Pogue, Jr., 8250 T. Edward Swenson, & 8251 Alfred E. Roessler	7,028.00	-	-	7,028.00	19.90	5.85	-	7,008.10	5.85	7,013	
8253 Ray Clark	98,104.00	-	-	98,104.00	9,002.02	820.36	-	89,101.98	820.36	89,922	
8254 Edgar Johnson, 8281 Odie Sweeten & 8486 Dale Smith	1,102.00	-	-	1,102.00	-	-	-	1,102.00	-	1,102	
8257 Hermann Sterling, 8275 Rueben Barton, 9168 Rueben & Lydia Barton & 9167 Herman and Mable Sterling	726.33	-	-	726.33	1.76	1.76	-	724.57	1.76	726	
8263 Alice Martin 8266 Carl Hall	415.33 2,498.67	- -	- -	415.33 2,498.67	- -	- -	-	415.33 2,498.67	- -	415 2,498	
8269 Willie Buessing & 8270 Allen Browne	5,806.67	-	-	5,806.67	-	-	-	5,806.67	-	5,806	
8272 J. L. Pritchett & 9180 Boise Southern Co. et al 8273 Clifford Spies	620.00 1,010.00	- -	- -	620.00 1,010.00	- -	- -	-	620.00 1,010.00	- -	620 1,010	
8274 Noreen Hogg & 9189 Noreen Hogg	2,592.67	-	-	2,592.67	4.73	2.48	-	2,587.94	2.48	2,590	
8279 E. Dittfurth 8280 Sam Mantooth	18,636.00 1,541.33	- -	- -	18,636.00 1,541.33	- -	- -	-	18,636.00 1,541.33	- -	18,636 1,541	
8284 Ellison and Borland & 9204 Ellison and Borland	997.00	-	-	997.00	-	-	-	997.00	-	997	
8287 Alexander 8292 J. F. Janssen	- 424.00	- -	- -	- 424.00	- -	- -	-	- 424.00	- -	- 424	
8294 Ed Parker & 8302 Ed Parker #6	513.33	-	-	513.33	-	-	-	513.33	-	513	
8295 Frank Maly 8300 Fern Hopkins 8301 Lynos Weaver	662.00 45.33 3.33	- - -	- - -	662.00 45.33 3.33	- - -	- - -	-	662.00 45.33 3.33	- - -	662 45 3	
8304 J. M. Flynn & 8305 D. E. Hartman	29.33	-	-	29.33	-	-	-	29.33	-	29	
8306 E. V. McCamon 8309 Mark Hartman	816.00 6.67	- -	- -	816.00 6.67	- -	- -	-	816.00 6.67	- -	816 6	
8310 Noreen Hogg Orr, 8311 C. H. Kennedy, 9187 C. H. Kennedy & 9215 Noreen Hogg Orr	39,854.67	-	-	39,854.67	22.49	22.49	-	39,832.18	22.49	39,854	
8312 Sylvia Knarr 8316 Blair Labatt	2.67 6,155.00	- -	- -	2.67 6,155.00	- -	- -	-	2.67 6,155.00	- -	2 6,155	
8317 Dee Finley 8396 Louis Howe	1,174.37 6.67	- -	- -	1,174.37 6.67	1,174.37 2.72	- 2.72	-	- 3.95	- 2.72	- 6	
8407 Bryant Kellogg 8412 Clarence Anderson	20.00 13.33	- -	- -	20.00 13.33	17.12 10.06	0.75 4.39	-	2.88 3.27	0.75 4.39	3 7	
8413 Gustaf Anderson 8414 William Atol	0.67 26.67	- -	- -	0.67 26.67	0.60 23.68	0.60 0.67	-	0.07 2.99	0.60 0.67	0 3	
8416 William Hamann 8417 William Hapip	10.00 3.33	- -	- -	10.00 3.33	6.80 2.28	1.10 0.15	-	3.20 1.05	1.10 0.15	4 1	

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2014
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14				Balance 12/31/13	Additions	Sales and Retirements	Balance 12/31/14
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2014											
8418 J & A Johnson	3.33	-	-	3.33	2.98	2.98	0.35	2.98	-	-	-
8421 Vinzent Moser	6.67	-	-	6.67	3.06	3.06	3.61	3.06	-	-	-
8422 John Opsal	1.00	-	-	1.00	0.63	0.63	0.37	0.63	-	-	-
8423 Carl Purdue	16.67	-	-	16.67	13.97	1.06	2.70	1.06	-	-	-
8471 M M. Rudley	3.33	-	-	3.33	-	-	3.33	-	-	-	-
8505 C.B. Schoemann	3.33	-	-	3.33	-	-	3.33	-	-	-	-
9100 Sejita Unit	535.00	-	-	535.00	55.63	13.16	479.37	13.16	-	-	495.71
9102 J H. Cunningham	95.00	-	-	95.00	95.00	-	-	-	-	-	-
9103 R.B. Thompson	3,443.00	-	-	3,443.00	597.76	149.05	2,845.24	149.05	-	-	2,994.29
9104 B H. Phillippi	-	-	-	-	-	-	-	-	-	-	-
9106 Miller - Reynolds	-	-	-	-	-	-	-	-	-	-	-
9111 Virginia Crockett	9,117.00	-	-	9,117.00	543.38	33.91	8,573.62	33.91	-	-	8,607.53
9112 Dean B. Gregg	206.00	-	-	206.00	-	-	206.00	-	-	-	206.00
9113 Timolat	44,117.00	-	-	44,117.00	7,708.32	683.63	36,408.68	683.63	-	-	37,092.31
9114 F H. Ficke	1,306.00	-	-	1,306.00	149.15	22.00	1,156.84	22.00	-	-	1,178.84
9119 Burton McCollum ORR	21.00	-	-	21.00	-	-	21.00	-	-	-	21.00
9142 L.E. Windham	1,073.00	-	-	1,073.00	118.86	21.09	954.14	21.09	-	-	975.23
9143 W C. Johnson	19,871.07	-	-	19,871.07	17,738.24	2,498.79	2,132.83	2,498.79	-	-	4,631.62
9148 West Peck	589.00	-	-	589.00	7.29	3.36	581.71	3.36	-	-	585.07
9165 Lowe-Johnson 48-A	9,543.00	-	-	9,543.00	787.29	198.66	8,755.71	198.66	-	-	8,954.37
9166 Clella D. Klaproth	733.00	-	-	733.00	-	-	733.00	-	-	-	733.00
9169 Henry G. Hardee,	-	-	-	-	-	-	-	-	-	-	-
9170 Burdell L. Hardee,	-	-	-	-	-	-	-	-	-	-	-
9171 Gustave Herbert,	96,138.00	-	-	96,138.00	9,788.39	978.84	86,349.61	978.84	-	-	87,328.45
9172 Ruby Petry Merritt &	-	-	-	-	-	-	-	-	-	-	-
9173 Gregaure Lege	-	-	-	-	-	-	-	-	-	-	-
9184 Beck ORR	1,121.00	-	-	1,121.00	-	-	1,121.00	-	-	-	1,121.00
9191 Boedecker	835.00	-	-	835.00	-	-	835.00	-	-	-	835.00
9193 H E. Wells	190.00	-	-	190.00	-	-	190.00	-	-	-	190.00
9194 E.C. Browning	206.00	-	-	206.00	-	-	206.00	-	-	-	206.00
9197 W.A. Hoover	-	495.68	-	495.68	495.68	-	-	-	-	-	-
9199 Crawlar Field Unit	7,201.00	-	-	7,201.00	141.36	141.36	7,059.64	141.36	-	-	7,201.00
9200 Robbins Ranch	1,036.00	-	-	1,036.00	143.02	14.98	892.98	14.98	-	-	907.96
9217 Jennie K. Russell "A" &	-	-	-	-	-	-	-	-	-	-	-
9220 Jennie K. Russell "B"	2,110.00	-	-	2,110.00	114.95	6.05	1,995.05	6.05	-	-	2,001.10
9224 E. Armstrong (Parker C)	52,353.00	-	-	52,353.00	3,187.86	211.57	49,165.14	211.57	-	-	49,376.70
9226 Snowplow 10-1,	-	-	-	-	-	-	-	-	-	-	-
9227 Snowplow 1-5,	-	-	-	-	-	-	-	-	-	-	-
9228 Snowplow 7-5,	-	-	-	-	-	-	-	-	-	-	-
9249 Herms Landing,	5,680.00	-	-	5,680.00	185.48	69.91	5,494.52	69.91	-	-	5,564.43
9252 Snowplow Unit #1,	-	-	-	-	-	-	-	-	-	-	-
9253 Snowplow Unit #2 &	-	-	-	-	-	-	-	-	-	-	-
9255 Bear Swamp Antnm Unit	-	-	-	-	-	-	-	-	-	-	-
9235 Perez &	-	-	-	-	-	-	-	-	-	-	-
9236 Salinas	94,340.00	-	-	94,340.00	14,378.06	2,120.42	79,961.94	2,120.42	-	-	82,082.36
9250 Federal D-3	181.00	-	-	181.00	-	-	181.00	-	-	-	181.00
	9,213,222.45	504.68	-	9,213,727.13	2,549,919.12	87,659.34	6,663,800.93	87,659.34	-	-	6,751,460.27
Oil Payment, Hilcrest Oil Co	375.00	-	-	375.00	-	-	375.00	-	-	-	375.00
	9,213,597.45	504.68	-	9,214,102.13	2,549,919.12	87,659.34	6,664,175.93	87,659.34	-	-	6,751,835.27

Shield Ayres - Foundation
San Antonio, Texas
Depletion Based on Cost
For the Year Ended December 31, 2014
Schedule #1(a)

Property	Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014									
b-denotes oil volume-barrels m-denotes gas volume-mcf									
R 5114	Orrin James	8,135.00	8,135.00	-	-	-	-	-	-
R 5124	Ruth Reynolds,								
R 5126	Ned Smith, &	20,819.00	20,814.72	4.28	13,557 b	13,296 b	261 b	0.016398	261 b 4.28
R 5128	William H. Bryan								
R 5136	Emelle Montet	436.00	436.00	-	-	-	-	-	-
R 5158	W. F. Martin RI	7,010.00	7,010.00	-	-	-	-	-	-
R 5161	Billeaud Planters	16,611.00	16,559.43	51.57	7,827 b	7,147 b	680 b	0.075838	99 b 7.51
R 5166	Morgan Estate	2,522.00	2,518.58	3.42	2,258 b	1,811 b	447 b	0.007651	59 b 0.45
R 5167	C. R. Crews	87,405.00	87,338.57	66.43	23,825 b	22,743 b	1,082 b	0.061396	339 b 20.81
R 5168	John A. Byerly &								
R 5510	G. T. Hall	1,338.00	1,336.08	1.92	339 b	305 b	34 b	0.056471	6 b 0.34
R 5187	W. A. Boothe								
R 5194	Willis A. Roberson	568.00	568.00	-	-	-	-	-	-
R 5216	H. H. Whipple	9.00		9.00	10 m	b	10 b	0.900000	2 b 1.80
R 5228	Ida Duncan	9,633.00	9,633.00	-	-	-	-	-	-
R 5231	Mary Bloodworth	214.00	214.00	-	-	-	-	-	-
R 5236	Clara Couch	6,815.00	6,814.72	0.28	86,783 m	80,481 m	6,302 m	0.000044	1,350 m 0.06
R 5237	W. C. Montgomery	3,448.00	3,447.88	0.12	69,645 m	58,223 m	11,422 m	0.000011	954 m 0.01
R 5239	Herman Petteway,								
R 5793	Frank Harris &	45,523.00	45,489.65	33.35	43,906 b	33,892 b	10,014 b	0.003330	620 b 2.06
R 8185	Frank Harris								
R 5240	T. E. Vestal	215.00	215.00	-	-	-	-	-	-
R 5242	Ray Albaugh "A"	37,370.00	36,972.42	397.58	14,501 m	8,721 m	5,780 m	0.068785	188 m 12.93
R 5243	Everitt Turner								
R 5244	Helen Reed	120.00	120.00	-	-	-	-	-	-
R 5249	Berthold Bade,								
R 5256	Martha Dreier,								
R 5259	Amelia Hasdorff, &	7,702.00	7,702.00	-	-	-	-	-	-
R 5262	F. K. Krumm, Jr.								
R 5251	Otto Gerhold								
R 5254	E. C. Brandt								
R 5255	Lorraine Busby								
R 5273	W. G. Schorre &								
R 5569	W. L. Roetter	1,588.00	1,588.00	-	-	-	-	-	-
R 5281	Joseph Glecker								
R 5296	Walter W. Buck &								
R 5299	Dora E. Cunningham	11,190.00	11,115.10	74.90	15,433 b	9,863 b	5,570 b	0.013447	220 b 2.96
R 5297	Gertrude Chilton	32,052.00	31,581.58	470.42	22,778 b	16,959 b	5,819 b	0.080842	330 b 26.68
R 5298	R.A. Cox	381.00	381.00	-	-	-	-	-	-
R 5300	John A. King	46,059.00	43,769.09	2,289.91	9,462 b	8,595 b	867 b	2.641188	77 b 203.37
R 5303	William Howard	23,346.00	23,129.95	216.05	19,887 b	14,270 b	5,617 b	0.038464	317 b 12.19
R 5318	Virien Clinton	23,130.00	23,063.96	66.04	7,502 b	6,959 b	543 b	0.121621	67 b 8.15
R 5328	W. W. Moore								
R 5354	D. G. Sampson	658.00	658.00	-	-	-	-	-	-
R 5359	South Texas Syndicate	22,719.00	22,719.00	-	-	-	-	-	-
R 5360	R. A. Williams MI &								
R 5361	Walter Ewers MI	22,344.00	22,344.00	-	-	-	-	-	-
R 5371	Lona Clark RI,								
R 5372	D. L. Williams RI,								
R 5374	Ella Emerson RI,								
R 5376	Will Hornung Estate RI,								

Shield Ayres - Foundation
San Antonio, Texas
Depletion Based on Cost
For the Year Ended December 31, 2014
Schedule #1(a)

Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership LD #74-1003570 Year Ended December 31, 2014										
								b-denotes oil volume-barrels m-denotes gas volume-mcf		
R	5377	Hicks Williams RI,								
R	5380	Maud Week RI,	92,674.67	91,725.86	948.81	222,971 m	204,410 m	18,562 m	0.051116	2,108 m 107.75
R	5381	J D Maguglin RI,								
R	5382	George Maguglin RI,								
R	5635	C O Uppard RI,								
R	5636	Wyatt Curry RI,								
R	5728	Robert Rokohl RI								
	8140	M E Crawford								
HR-	8141	Wyatt Curry,								
HR-	8142	Edward Rokhol,								
	8143	Maude Weed								
HR-	8144	J C Dillworth,								
HR-	8145	W A Friedle,								
	8146	Jesse Maguglin,								
	8147	T L Ruckman &								
HR-	8148	Hicks Williams								
R	5383	W H Striebeck, Jr. RI	43,495.00	33,553.23	9,941.77	63,698 m	54,454 m	9,244 m	1.075484	- m -
R	5384	Charles Dare RI	18,043.00	11,222.88	6,820.12	32,698 m	21,400 m	11,298 m	0.603657	- m -
	5386	C L Tullis RI,								
	9108	Harry Geffert,								
	9149	Block 85,	15,116.00	13,433.56	1,682.44	25,000 m	23,095 m	1,905 m	0.883171	344 m 303.81
	9150	Block 85 ORR &								
	9151	Block 86								
R	5393	Eva Wainright RI &								
R	5397	B W Broadus RI	4,620.00	4,620.00	-	-	-	-	-	-
R	5405	J E Murphy MI	5,705.00	5,705.00	-	-	-	-	-	-
R	5415	D W Rhode	243,323.00	208,753.99	34,569.01	394,661 m	333,154 m	61,507 m	0.562034	5,506 m 3,094.56
R	5418	E L Harrington MI,								
R	5470	L N Wierantowicz RI &	7,181.00	7,181.00	-	-	-	-	-	-
	9110	E L Harrington								
R	5419	C.A. Travelstead	13.33	2.86	10.47	5,000 b	1,072 b	3,928 b	0.002665	192 b 0.51
R	5426	Mary E. Campbell	7,143.00	7,049.38	93.62	3,751 b	2,486 b	1,265 b	0.074008	249 b 18.43
R	5433	O L Langham Fee	64,344.00	64,344.00	-	-	-	-	-	-
R	5434	N J O'Sullivan MI	290.00	290.00	-	-	-	-	-	-
R	5447	W H Reese MI	1,140.00	1,140.00	-	-	-	-	-	-
R	5448	W Z. Rutherford #2 MI &								
R	5449	W Z. Rutherford MI	1,674.00	1,674.00	-	-	-	-	-	-
R	5451	Ollie Sparks MI	610.00	610.00	-	-	-	-	-	-
R	5458	C. Aderholt MI,								
R	5459	C. Aderholt "A" RI,								
R	5460	Wanda Hanks RI,								
R	5462	D C. Clark MI,								
R	5463	E. M. Erskine MI,	191,733.00	189,789.03	1,943.97	118,802 b	76,711 b	42,091 b	0.046185	11,913 b 550.20
R	5464	J C. Hall MI,								
R	5465	F E. Lamotte MI,								
R	5767	Julie Meiners Estate,								
R	5769	Julia Meiners Estate "A", &								
HR-	8162	Helen Hawk Ellis								
R	5466	J Fred Diebel RI	1,695.00	1,695.00	-	-	-	-	-	-
R	5468	W H. Montz	2,985.00	2,980.79	4.21	22,417 m	18,033 m	4,384 m	0.000960	510 m 0.49
R	5489	L B. Blanchard RI &								

Shield Ayres - Foundation
San Antonio, Texas
Depletion Based on Cost
For the Year Ended December 31, 2014
Schedule #1(a)

Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014										
b-denotes oil volume-barrels m-denotes gas volume-mcf										
R	5490	O E Hardin Estate Rt	1,002.00	1,002.00	-	-	-	-	-	-
R	5498	Thorton Davis	9,390.00	9,390.00	-	-	-	-	-	-
R	5505	J N Eden,								
R	5506	F R Rampy,								
R	5507	L A Rampy,	9,666.00	9,650.51	15.49	14,547 b	10,868 b	3,679 b	0.004210	118 b 0.50
R	5508	G. W Ware, &								
R	5509	V C Wortham								
R	5511	J E Parker	40,925.00	40,629.63	295.37	16,063 b	15,159 b	904 b	0.326737	119 b 38.88
R	5514	A. O Schumann	36,342.00	36,281.41	60.59	18,671 b	16,656 b	2,015 b	0.030069	284 b 8.54
R	5515	O H Pfeill,								
R	5516	O G Tumlinson,								
R	5517	J C Wallace &	87,204.00	85,352.29	1,851.71	498,800 m	404,482 m	94,318 m	0.019633	9,898 m 194.32
R	5518	Claire Pearstone								
R	5525	T W Rhodes,								
R	5526	Page Estate &	904.00	904.00	-	-	-	-	-	-
R	5527	W B Massey								
R	5529	Henderson Estate &								
R	5533	Tom Strauch	2,551.00	2,551.00	-	-	-	-	-	-
R	5530	Tuttle and Williams &								
R	5744	H C Wood Orr	1,504.00	1,504.00	-	-	-	-	-	-
R	5535	Julie Nott Waugh	17.00	17.00	-	-	-	-	-	-
R	5537	Porter Hanks	-	-	-	-	-	-	-	-
R	5538	J B Davis	1,467.00	1,467.00	-	-	-	-	-	-
R	5540	Laura D Shaw	96,352.00	95,083.07	1,268.93	18,957 b	15,345 b	3,612 b	0.351310	930 b 326.72
R	5542	Amos Madison &								
R	5543	Ola Madison	26.00	26.00	-	-	-	-	-	-
R	5545	James Champion &								
R	5546	Joe Venters	1,518.00	1,518.00	-	-	-	-	-	-
R	5547	George Clark	2,720.00	2,720.00	-	-	-	-	-	-
R	5551	Esma Lee Ekholm MI	1,047.00	1,047.00	-	-	-	-	-	-
R	5557	Leonard F Lindsey,								
R	5783	Hughes Smith Orr,								
R	5784	Annie Todd Orr,	77,493.00	74,529.73	2,963.27	44,462 b	35,114 b	9,348 b	0.316995	1,388 b 439.99
R	5785	Kenneth L Coffman,								
R	6131	Hughes Smith, &								
R	6132	Kenneth Coffman								
R	5558	H H Jameson	25,425.00	25,425.00	-	-	-	-	-	-
R	5559	Nannie Ash &								
R	5561	Dan Auld Orr	3,180.00	3,180.00	-	-	-	-	-	-
R	5560	Annie Leola Cummings	8,523.00	8,511.83	11.17	3,406 b	3,256 b	150 b	0.074467	40 b 2.98
R	5562	Ernest C. Gay	10,239.00	10,237.10	1.90	20,517 b	19,403 b	1,114 b	0.001706	132 b 0.23
R	5563	F C Roensch	3,501.00	3,497.26	3.74	11,020 m	10,034 m	986 m	0.003793	280 m 1.06
R	5565	T B Tubb	437,190.00	412,828.06	24,361.94	1,768,321 m	1,368,749 m	399,572 m	0.060970	49,239 m 3,002.11
R	5566	George W Alves	216.00	216.00	-	-	-	-	-	-
R	5568	Paul Lang	4,356.00	4,356.00	-	-	-	-	-	-
R	5571	W H Riedel	10.00	10.00	-	-	-	-	-	-
R	5573	Escapule &								
R	5574	Perez	864.00	864.00	-	-	-	-	-	-
R	5575	C W Shafer	23,906.00	23,905.34	0.66	12,774 b	12,515 b	259 b	0.002548	82 b 0.21
R	5576	Jessie Mae Williamson,								
R	5577	Alma Thomas,								

Shield Ayres - Foundation
San Antonio, Texas
Depletion Based on Cost
For the Year Ended December 31, 2014
Schedule #1(a)

Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost	
					Adjusted Basic Data	Prior Production	Unrecovered Balance				
Fred W Shuld and Company Partnership I D #74-1003570 Year Ended December 31, 2014											
b-denotes oil volume-barrels m-denotes gas volume-mcf											
R	5579	Thalbert R. Thomas, &	67,405 00	67,247 57	157 43	112,316 b	88,052 b	24,264 b	0 006488	4,381 b	28.42
R	5701	H E Cummins									
R	5580	Tom E. Cockrill	1,086 00	1,086 00	-	-	-	-	-	-	-
R	5582	Jennie Ray Kauffman	261.00	261.00	-	-	-	-	-	-	-
R	5586	E O Jacob	4,100 00	3,991.26	108 74	148,385	112,450 m	35,935 m	0 003026	1,525 m	4 61
R	5589	Elmo Reed,									
R	5591	S H Reed, &	11,703 00	11,678 76	24 24	6,507 b	6,342 b	165 b	0 146909	69 b	10 14
R	5593	Lottie Lee Shaper									
R	5590	Carl Weise	1,096 00	1,096 00	-	-	-	-	-	-	-
R	5594	A. S. LeBleu &									
R	5595	Grace Keller	43,740 00	42,016 42	1,723 58	11,542 b	10,385 b	1,157 b	1.489697	64 b	95.34
R	5596	McElreath-Suggett &									
R	5597	J E Malone	26 022 00	25,352.32	669 68	58,601 m	53,504 m	5,097 m	0 131387	561 m	73 71
R	5598	Zillah Hausen	681.00	681.00	-	-	-	-	-	-	-
R	5599	M L Kendrick	2,165 00	2,165 00	-	-	-	-	-	-	-
R	5602	S. J Logan &									
R	5603	H N Parks	29,618 00	29 600 13	17 87	11,450 b	10,739 b	711 b	0 025134	215 b	5 40
R	5605	Fred S Robbins	12,576 00	12,571.99	4 01	6,100 b	5,746 b	354 b	0 011328	72 b	0.82
R	5610	Leo Cralgen	8,952 00	8,952 00	-	-	-	-	-	-	-
R	5611	Mrs. A. M Kelsey Bass &									
R	9105	Kelsey - Bass	1,260 00	1,260 00	-	-	-	-	-	-	-
R	5612	A. M. Martinez	2,588 00	2,588 00	-	-	-	-	-	-	-
R	5616	J C Bramball	28 293 00	27,972.54	320 46	33,383 m	31,132 m	2,251 m	0 142363	365 m	51.96
R	5617	Joe H Conway,									
R	5619	Francis Gauntt,									
R	5620	E. C. Hardin,									
R	5625	B J Schendel,									
R	5627	J E Steed,									
R	5628	I F Stearl Orr	15,954 00	15,384 32	169 68	4,582 b	4,456 b	126 b	1.346667	19 b	25.59
R	5630	L W Stieren,									
R	5631	D W Vickers, &									
R	5632	C. H. Wolfmeuller									
R	5623	D E Lyons	220 00	220 00	-	-	-	-	-	-	-
R	5624	R. J. Moczygamba,									
HR-	8189	August Moczygamba &	8,227 00	8,227 00	-	-	-	-	-	-	-
HR-	8192	Clem Moczygamba									
R	5629	Sally J Treadwell	3,854 00	3,854 00	-	-	-	-	-	-	-
R	5633	D R. Coleman &									
R	9109	W B Coleman	307,184 00	296,336 68	10,847 32	104,601 b	91,914 b	12,687 b	0 854995	1,771 b	1,514 20
R	5634	Frank C. Goodwin RI	100,782 00	99,055 10	1,726 90	130,854 m	118,164 m	12,690 m	0 136084	1,370 m	186 43
R	5639	B W Dove RI	176 00	176 00	-	-	-	-	-	-	-
R	5640	Gregg Lawrence MI	2,214 00	2,214 00	-	-	-	-	-	-	-
R	5641	Ellen Atkinson ORR,									
R	5642	Ellen Atkinson RI, &	14,092.00	14,092.00	-	-	-	-	-	-	-
R	5643	Ellen Atkinson									
R	5645	Sam Atkinson RI									
R	5644	D W Rhode & W H Spears	9,300 00	9,300 00	-	-	-	-	-	-	-
R	5648	L. Keck MI	106 00	106 00	-	-	-	-	-	-	-
R	5650	Guaranty Title & Trust Co	3 00	3 00	-	-	-	-	-	-	-
R	5652	Myrtle Stockton RI	7,062 00	7,062 00	-	-	-	-	-	-	-
R	5654	Louis A Yates MI & ORR	3,449,511.00	1,240,325 31	2,209,185 69	648,324 b	347,424 b	300,900 b	7 341927	6,587 b	48,361.27

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Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depleton Unit	Production 2014	Depleton Based on Cost	
					Adjusted Basic Data	Prior Production	Unrecovered Balance				
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014											
								b-denotes oil volume-barrels m-denotes gas volume-mcf			
R	5655	C. B. Granbury MI	45,162.00	45,036.73	125.27	14,991 b	13,943 b	1,048 b	0.119532	230 b	27.49
R	5657	L. E. Fite etc. &									
R	5660	Ola McCann RI	9,858.00	9,858.00	-	-	-	-	-	-	-
R	5658	W. F. Lovett RI &									
R	5662	Otto Blumberg RI	9.00	9.00	-	-	-	-	-	-	-
R	5659	J. C. Burrows RI	14,073.00	14,073.00	-	-	-	-	-	-	-
R	5663	R. F. Brown MI &									
R	5721	Helen B. Currier MI	34,386.00	34,256.28	129.72	12,923 b	10,383 b	2,540 b	0.051071	658 b	33.60
R	5664	Amanda McKinney RI	1,040.00	1,040.00	-	-	-	-	-	-	-
R	5665	M.F. Foster	13.33	2.66	10.67	80 b	16 b	64 b	0.166719	8 b	1.33
R	5666	W. H. Crawford MI	3,849.00	3,849.00	-	-	-	-	-	-	-
R	5667	R. A. Alford MI	294.00	294.00	-	-	-	-	-	-	-
R	5670	Mary Ley RI	1,296.00	1,296.00	-	-	-	-	-	-	-
R	5672	Ruth Stevens RI	46,560.00	43,640.90	2,919.10	70,300 m	62,353 m	7,947 m	0.367321	526 m	193.21
R	5673	M. E. Crum MI &									
R	5674	M. E. Crum ORR	11,950.00	11,943.28	6.72	9,306 b	8,568 b	738 b	0.009106	98 b	0.89
R	5675	J. C. Malone	222.00	222.00	-	-	-	-	-	-	-
R	5676	J. C. Keller	142,920.00	136,854.86	6,065.14	37,079 b	33,651 b	3,428 b	1.769294	462 b	817.41
R	5677	I.L. Ramirez	15.00	11.38	3.62	45,000 m	43,671 m	1,329 m	0.002724	362 m	0.99
R	5679	Clyde Beck	746.00	746.00	-	-	-	-	-	-	-
R	5681	Paul Lasso & Weeks Orr	3,215.00	3,215.00	-	-	-	-	-	-	-
R	5683	W. H. Tupper	8,443.00	8,135.97	307.03	2,138 b	1,901 b	237 b	1.295485	16 b	20.73
R	5685	Harriet Gobbie Mertz	10,896.00	10,896.00	-	-	-	-	-	-	-
R	5686	Dave Luke,									
R	5687	E. F. Mann, &	1,666.00	1,666.00	-	-	-	-	-	-	-
R	5688	Margaret Wooster									
R	5689	C. P. Motty	11,067.00	11,067.00	-	-	-	-	-	-	-
R	5690	Allen Belaure &									
R	9118	Earth Unit	2,685.00	2,685.00	-	-	-	-	-	-	-
R	5691	Johnson Evans	54.00	54.00	-	-	-	-	-	-	-
R	5692	Ellra Gann	5,794.00	5,794.00	-	-	-	-	-	-	-
R	5693	John L. Muncy	16,494.00	16,451.37	42.63	78,028 m	74,340 m	3,688 m	0.011559	1,848 m	21.36
R	5697	John A. Myers - Western & Southern Life Ins	3,093.00	3,093.00	-	-	-	-	-	-	-
R	5698	Jess Goodwin &									
R	5699	Helen Lindley	27,738.00	27,608.03	129.97	10,436 b	9,977 b	459 b	0.283159	123 b	34.83
R	5700	G. R. & J. A. Thomas	1,264.00	1,264.00	-	-	-	-	-	-	-
R	5702	Ida McDonald	7,356.00	7,356.00	-	-	-	-	-	-	-
R	5704	T. L. Gnffin &									
HR-	8134	T. L. Gnffin	13,939.67	13,939.67	-	-	-	-	-	-	-
R	5705	E. B. Furrow	40.00	4.00	36.00	100	16 b	84 b	0.428571	4 b	1.71
R	5710	Anita Henchman	904.00	904.00	-	-	-	-	-	-	-
R	5719	Hattie Reed Duncan	612.00	612.00	-	-	-	-	-	-	-
R	5722	O. D. Gholson &									
R	5723	T. A. Upshaw RI	111,665.00	109,430.68	2,234.32	13,816 b	13,570 b	246 b	9.082602	36 b	326.97
R	5731	C. C. Cannon #1,									
R	5732	C. C. Cannon #2,	9,265.00	9,220.79	44.21	2,596 b	2,437 b	159 b	0.278050	159 b	44.21
R	5733	C. C. Cannon #3, &									
HR-	8165	Charles Cannon									
R	5752	Burton McCullum	-	-	-	-	-	-	-	-	-
R	5759	Mary A. Reynolds RI	23,559.00	23,559.00	-	-	-	-	-	-	-

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Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014										
b-denotes oil volume-barrels m-denotes gas volume-mcf										
R	5771	Bertha Clay RI &								
HR-	8177	Bertha Clay	64 33	64 33	-	-	-	-	-	-
R	5777	Donald S. Bell	3,923 00	3,922 30	0 70	1,662 b	1,635 b	27 b	0 025926	0 70
R	5787	E. L. Dismukes,								
R	5855	Rosa E. Crenshaw, &	14,668 00	14,615 05	52.95	5,032 b	3,676 b	1,356 b	0 039049	600 b
R	5869	E. L. Dismukes #2								23 43
R	5796	J. P. Lewis RI	3,064 00	3,064 00	-	-	-	-	-	-
R	5800	Fred W. Volz	29,035 00	28,663 41	371.59	71,246 m	63,747 m	7,499 m	0 049552	1,797 m
R	5818	J. B. Pettit,								
HR-	8154	Cara Douglas,								
HR-	8155	Cara K. Douglas,								
HR-	8156	R. E. Harris,								
HR-	8157	R. H. Hemming,	14,192 00	14,192 00	-	-	-	-	-	-
HR-	8158	Leonard Proctor,								
HR-	8159	Clara E. Smith, &								
HR-	8160	Adrian K. Webster								
R	5823	Matty E. Stark	7,767 00	7,767 00	-	-	-	-	-	-
R	5834	Ira LeDoux	151,998 00	148,948 09	3,049 91	158,371 m	158,306 m	65 m	46 921692	25 m
R	5836	C. Dalkowitz Orr	500 00	500 00	-	-	-	-	-	1,173 04
R	5838	Kittie Schriener	4,263 00	4,263 00	-	-	-	-	-	-
R	5839	Gillette and Cox Orr	89 00	89 00	-	-	-	-	-	-
R	5852	Woody Heidelberg ORR								
HR-	8150	N. L. Heidelberg	2,531.67	2,406 71	124 96	3,541 b	3,272 b	269 b	0 464535	56 b
HR-	8220	Donovan - Sims &								26 01
HR-	9195	N. L. Heidelberg								
R	5853	C.O. Wheeler	1,529 00	1,529 00	-	-	-	-	-	-
R	5854	Ethel May	488.00	488.00	-	-	-	-	-	-
R	5880	Bernice Lynn Cosby Orr	7,352 00	7,319.37	41.63	1 590 h	3 046 b	544 b	0 076520	77 b
R	5882	Enrique Villarreal	504 00	504 00	-	-	-	-	-	9 89
R	5885	Giles C. McCrary "C",								
R	5886	Mrs. B. Young "d", &	22,908.00	22,908 00	-	-	-	-	-	-
R	5887	Mrs. B. Young "e"								-
R	5889	J. C. Beasley, Jr	3,450 00	3,450 00	-	-	-	-	-	-
R	5895	E. F. DeLeon	368 00	368.00	-	-	-	-	-	-
R	5911	J. D. Alexander #1	483 00	483 00	-	-	-	-	-	-
R	5912	H. R. Alexander #2 &								
R	9124	K.M. Reagan ORR	3,712 00	3,235 30	476 70	680 b	567 b	113 b	4 218584	15 b
R	5914	M. V. Arnold	-	-	-	-	-	-	-	63 28
R	5917	H. E. Mangham	-	-	-	-	-	-	-	-
R	5918	Bernice Beeman &								
HR-	8268	Beeman	5,663 33	5,663 33	-	-	-	-	-	-
R	5921	Tip Graham &								
HR-	8218	Tip Graham	18 00	18 00	-	-	-	-	-	-
R	5923	Kordis Heirs &								
R	5924	Otto Tharp	3 553 00	3 553 00	-	-	-	-	-	-
R	5943	University 31-A ORR,								
R	5963	University 31 ORR,								
R	6099	University 31-21,								
R	6129	University 42-A,	43,587 00	43,587 00	-	-	-	-	-	-
R	9153	University 31,								
R	9164	University 31-A &								

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Property	Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership ID #74-1003570 Year Ended December 31, 2014									
9221 University 31-21									
R 5952 T. L. Higginbotham	4,543.00	4,543.00	-	-	-	-	-	-	-
R 5971 J. Y. Gilmore	9,229.00	9,229.00	-	-	-	-	-	-	-
R 5994 Vernon P. Neissl	1,402.00	1,402.00	-	-	-	-	-	-	-
R 5995 Jack E. Blake	23,853.00	23,822.75	30.25	97,862 m	87,155 m	10,707 m	0.002825	1,239 m	3.50
R 5999 R. B. Wherry	5,883.00	5,883.00	-	-	-	-	-	-	-
R 6000 Continental/Wood Deal	27,676.00	27,536.11	139.89	72,592 m	59,809 m	12,783 m	0.010943	2,391 m	26.17
R 6001 State Lease #53394 ORR	1,539.00	1,539.00	-	-	-	-	-	-	-
R 6002 R. B. Wherry	472.00	472.00	-	-	-	-	-	-	-
R 6013 Norman K. Owens	113,041.00	111,962.17	1,078.83	221,747 m	203,724 m	18,023 m	0.059859	1,662 m	99.48
R 6031 Doyle Standifer,									
R 6033 J. A. Wilson,									
R 6034 R. W. Kreager,	171,279.67	169,867.02	1,412.65	62,931 b	36,884 b	26,047 b	0.054235	17,912 b	971.45
R 6035 G. G. Boyd,									
R 6042 Elizabeth Henry									
HR- 8259 Ralph A. Wilson,									
HR- 8260 Doyle Standifer,									
HR- 8261 Rose Kreager, &									
HR- 8262 G. G. Boyd									
R 6038 Est. of J. H. Harvey ORR &									
HR- 8255 Harvey Estate	5,992.13	5,992.13	-	-	-	-	-	-	-
R 6039 J. A. Robey ORR	1,437.00	1,437.00	-	-	-	-	-	-	-
R 6049 Molly L. Lasater &									
HR- 8256 W. W. Oatman	9,362.00	9,362.00	-	-	-	-	-	-	-
R 6059 Mary Lee Woodward Orr &									
R 6060 Vernon E. Reichle	2,823.00	2,823.00	-	-	-	-	-	-	-
R 6066 George A. Moberly &									
HR- 8277 Fred Folk Sec. 78	56.67	56.67	-	-	-	-	-	-	-
R 8048 Victor & Russek Orr,									
HR- 8293 Victor Russek &	5,405.67	5,332.08	73.59	31,202 m	26,547 m	4,655 m	0.015809	1,053 m	16.65
9205 Victor K. Russek, Jr									
R 6072 James M. Ruhman,									
R 6073 Carl R. Peterson,									
HR- 8282 Ruhman Peterson &	31,512.67	31,494.74	17.93	108,571 m	104,792 m	3,779 m	0.004745	1,660 m	7.88
HR- 8314 Carl Peterson									
R 6074 C. Gibson,									
R 6091 Weldon K. Huffman Orr,									
HR- 8283 Eppes et al, &	12,095.33	12,093.73	1.60	1,743,673 m	1,531,453 m	212,220 m	0.000008	55,314 m	0.42
HR- 8291 Weldon K. Hoffman Orr									
R 6087 Briscoe Ranch Orr	1,410.00	1,410.00	-	-	-	-	-	-	-
R 6089 Antonio Vela	-	-	-	-	-	-	-	-	-
R 6094 John Knox	106.00	106.00	-	-	-	-	-	-	-
R 6095 August Toll,									
R 6096 Paul Zingelmann, &	70,985.00	70,556.35	428.65	359,141 m	347,891 m	11,250 m	0.038102	2,068 m	78.80
R 6098 Elbert Koopman									
R 6100 Midland National Bank Tr	40,068.00	38,253.73	1,814.27	18,099 b	14,218 b	3,881 b	0.467475	356 b	166.42
R 6130 Mayfield	-	-	-	-	-	-	-	-	-
R 6134 J. O. Huitt	5,531.25	5,531.25	-	-	-	-	-	-	-
R 6135 Finley	2,903.83	-	2,903.83	-	-	-	-	-	-
R 6137 Gene L. Prentice	10,170.20	9,589.24	580.96	8,000 m	6,961 m	1,039 m	0.559153	105 m	58.71
R 6138 Nancy Nugent	2,887.38	2,885.36	2.02	806 m	785 m	21 m	0.096190	21 m	2.02
R 6140 Joseph R. Shaw	9,161.37	9,161.37	-	-	-	-	-	-	-

Shield Ayres - Foundation
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Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost	
					Adjusted Basic Data	Prior Production	Unrecovered Balance				
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014											
									b-denotes oil volume-barrels m-denotes gas volume-mcf		
R	6142	O H Dipple	58,387.75	57,651.27	736.48	13,000 m	12,479 m	521 m	1,413,589	157 m	221.93
R	6148	David M. Kassling	3,674.59	3,626.13	48.46	14,500 m	13,364 m	1,136 m	0,042,658	148 m	6.31
R	6152	FWF Mineral Trust "B"	1,335.07	1,335.07	-	-	-	-	-	-	-
R	6155	K. W. Bailey	50,000.00	45,718.80	4,281.20	6,000 b	3,681 b	2,319 b	1,846,141	79 b	145.85
R	6156	Charter Royalty	154,139.62	149,996.22	4,143.40	310,000 m	213,996 m	96,004 m	0,043,159	16,929 m	730.63
R	6162	K. Byrd	22,500.00	17,022.89	5,477.11	7,000 m	6,216 m	784 m	6,986,110	115 m	803.40
R	6163	Fotenberry	29,750.00	29,750.00	-	-	-	-	-	-	-
	6168	Liberty Eyfau ISO Unit	7,055.56	4,871.70	2,183.86	40 b	35 b	5 b	436,772,000	1 b	436.77
	6170	Barnett Gas Unit	4,193.55	3,622.86	570.69	1,000 m	734 m	266 m	2,145,451	44 m	94.40
	6171	Boyd-Pickett Gas Unit	4,256.01	3,589.51	666.50	700 m	525 m	175 m	3,808,571	36 m	137.11
	6172	J W Brown Gas Unit	813.39	813.39	-	-	-	-	-	-	-
	6173	Burgher D Unit	8,619.31	7,482.01	1,137.30	700 m	605 m	95 m	11,971,579	44 m	526.75
	6174	Burgher G Unit	869.33	791.57	77.76	60 m	54 m	6 m	12,960,000	5 m	64.80
	6175	Butler Gas Unit	37,466.43	30,145.48	7,320.95	9,000 m	7,058 m	1,942 m	3,769,799	494 m	1,862.28
	6176	Clarke Gas Unit	15,308.63	13,942.83	1,365.80	2,300 m	2,028 m	272 m	5,021,324	165 m	828.52
	6177	Clary Unit	1,091.22	926.13	165.09	150 m	121 m	29 m	5,692,759	11 m	62.62
	6178	Cosson Gas Unit	9,049.37	7,401.89	1,647.48	1,550 m	1,251 m	299 m	5,509,967	91 m	501.41
	6179	Cummins A Unit	2,627.44	2,149.52	477.92	230 m	187 m	43 m	11,114,419	15 m	166.72
	6180	Dunlap #1 Gas Unit	1,731.25	1,011.47	719.78	260 m	150 m	110 m	6,543,455	10 m	65.43
	6181	Edwards A Unit	663.74	484.66	179.08	60 m	42 m	18 m	9,948,889	4 m	39.80
	6182	Falls Gas Unit	23,231.84	19,382.82	3,849.02	3,000 m	2,493 m	507 m	7,591,755	128 m	971.74
	6183	Ham Gas Unit	17,631.27	17,040.89	590.38	5,000 m	4,298 m	702 m	0,840,997	328 m	275.85
	6185	Hartley Unit	15.28	15.28	-	-	-	-	-	-	-
	6186	Henderson Gas Unit	23,274.08	17,329.94	5,944.14	9,000 m	5,526 m	3,474 m	1,711,036	464 m	793.92
	6187	Hill A Unit	213.46	213.46	-	-	-	-	-	-	-
	6189	Irvin Gas Unit	6,730.21	5,930.05	800.16	1,500 m	1,225 m	275 m	2,909,673	110 m	320.06
	6190	Johnson A Gas Unit	4,915.82	4,163.68	752.14	450 m	371 m	79 m	9,520,759	28 m	266.58
	6191	B K. Johnson A Unit	139.65	139.65	-	-	-	-	-	-	-
	6197	Kirsch Gas Unit	11,960.85	9,210.41	2,750.44	3,500 m	2,255 m	1,245 m	1,920,177	161 m	309.15
	6193	Lancaster A Unit	1,061.78	570.50	491.28	110 m	48 m	62 m	7,923,871	5 m	39.62
	6194	Lane A Unit	1,181.32	749.58	431.74	110 m	65 m	45 m	9,594,222	4 m	38.38
	6195	Ledbetter A Unit	1,604.42	996.03	608.39	150 m	92 m	58 m	10,489,483	7 m	73.43
	6196	J.H. Moore Gas Unit	599.59	599.59	-	-	-	-	-	-	-
	6197	Rice Unit	1,999.76	1,999.76	-	-	-	-	-	-	-
	6198	Rogers Gas Unit	7,168.25	6,102.49	1,065.76	4,000 m	2,651 m	1,349 m	0,790,037	243 m	191.98
	6199	T L. Simmons, Roy Hiers Unit	1,673.73	1,673.73	0.00	27 b	27 b	-	-	-	-
	6200	G O. Summers Unit	1,066.39	1,066.39	-	-	-	-	-	-	-
	6201	Swank A Unit	176.27	176.27	-	-	-	-	-	-	-
	6202	Teague ISO Unit	8.09	8.09	-	-	-	-	-	-	-
	6203	Turner A Unit	341.08	268.13	72.95	50 m	41 m	9 m	8,105,556	3 m	24.32
	6205	Webb A	3,236.69	3,236.69	-	-	-	-	-	-	-
	6206	Webb A Unit	11,767.70	9,189.81	2,577.89	1,500 m	1,083 m	417 m	6,181,990	94 m	581.11
	6207	Webb TS A	741.93	442.44	299.49	100 m	59 m	41 m	7,304,634	5 m	36.52
	6208	Winfree Gas Unit	14,336.38	13,653.26	683.12	3,300 m	2,634 m	666 m	1,025,706	184 m	188.73
	6209	Hedrick Lease	496.12	496.12	-	-	-	-	-	-	-
	6210	Vincent East 66#1	1.00	1.00	-	-	-	-	-	-	-
	6211	Clark Sain #14	1,506.11	1,506.11	-	-	-	-	-	-	-
	6212	Beddingfield #1	0.11	0.11	-	-	-	-	-	-	-
	6213	Beddingfield Gas Unit	165.15	165.15	-	-	-	-	-	-	-
	6214	Garret Trust #1	1.00	1.00	-	-	-	-	-	-	-
	6216	Conrad Unit	21,576.08	12,703.28	8,872.80	2,200 m	1,267 m	933 m	9,509,968	92 m	874.92

Shield Ayres - Foundation
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Property	Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I.D. #74-1003570 Year Ended December 31, 2014									
								b-denotes oil volume-barrels m-denotes gas volume-mcf	
6217 Fields-Mahler Unit	53,833.02	24,939.40	28,893.62	4,500 m	2,057 m	2,443 m	11.827106	129 m	1,525.70
6218 Hodges C 41 L3	52.58	52.58	-	-	-	-	-	-	-
6219 Hodge D 3	108.86	108.86	-	-	-	-	-	-	-
6220 Hodge G 3	122.23	122.23	-	-	-	-	-	-	-
6221 Minnie Hodges 40-IL	58.08	58.08	-	-	-	-	-	-	-
6226 Hodges #1,2-39	194.25	194.25	-	-	-	-	-	-	-
6227 Hodges 1-193	51.90	51.90	-	-	-	-	-	-	-
6228 Minnie E. Hodges	48.20	48.20	-	-	-	-	-	-	-
6229 Barksdale Estate Gas Unit	193.57	193.57	-	-	-	-	-	-	-
6230 Parmele Unit	200.09	200.09	-	-	-	-	-	-	-
6231 Newsome A Gas Unit	11,003.41	5,632.96	5,370.45	1,000 m	575 m	425 m	12.636353	28 m	353.82
6232 Jesse R. Odem Gas Unit	3,958.74	2,638.01	1,320.73	600 m	406 m	194 m	6.807887	28 m	190.62
6234 Reid 9	53,021.44	33,108.39	19,913.05	24,000 m	11,546 m	12,454 m	1.598928	763 m	1,219.98
6235 Neale Common Sand Unit	40,475.18	14,255.16	26,220.02	700 b	375 b	325 b	80.576985	17 b	1,371.51
6238 Claudia 1-14	752.50	752.50	-	-	-	-	-	-	-
6239 Harrel 1-8	64.49	64.49	-	-	-	-	-	-	-
HR- 8101 Carl J. Belton & C. E. Barkam,									
HR- 8102 Hayes, Hodge, & Van Horn,									
HR- 8103 Add Thompson, &	146.00	146.00	-	-	-	-	-	-	-
HR- 8172 Mrs. Della Spencer									
HR- 8104 Ray Gundry, et al	3,802.00	3,802.00	-	-	-	-	-	-	-
HR- 8106 Ella Stevenson	2,966.00	2,966.00	-	-	-	-	-	-	-
HR- 8107 Franklin Isaacson,									
HR- 8108 Robert Rutsch,									
HR- 8109 Maude Slaaten, &	13,943.33	13,744.36	198.97	4,700 b	2,287 b	2,413 b	0.082458	194 b	16.00
HR- 8110 G. L. Thompson									
HR- 8111 Carl Moe	100.00	100.00	-	-	-	-	-	-	-
HR- 8113 J. V. McKee	22,756.00	22,756.00	-	-	-	-	-	-	-
HR- 8114 Lela B. Ayres	440.00	440.00	-	-	-	-	-	-	-
HR- 8115 Georgia Franklin,									
HR- 8116 T. M. Harrell,									
HR- 8117 Isaac Harrell,	20,036.67	19,821.67	215.00	17,198 b	11,574 b	5,624 b	0.038229	214 b	8.18
HR- 8121 H. N. Millican, &									
HR- 8164 Marana Hayes									
HR- 8118 Andy Jones	1,124.00	1,124.00	-	-	-	-	-	-	-
HR- 8119 James A. Meyers #1	1,190.00	1,190.00	-	-	-	-	-	-	-
HR- 8122 E. D. Rollow	63.33	63.33	-	-	-	-	-	-	-
HR- 8123 Charles Burkes,									
HR- 8124 L. O. Howell, &	8,752.00	8,747.77	4.23	7,021 b	6,465 b	556 b	0.007608	243 b	1.85
HR- 8125 Mrs. C. E. McCann									
HR- 8126 John Griffith	182.67	182.67	-	-	-	-	-	-	-
HR- 8127 Amber Boyce	320.00	320.00	-	-	-	-	-	-	-
HR- 8128 Rossie Atha &									
HR- 8131 W. L. McClain	510.00	510.00	-	-	-	-	-	-	-
HR- 8129 Myrtle Burkhardt	2,853.33	2,853.33	-	-	-	-	-	-	-
HR- 8130 W. E. Lynn	2,032.00	2,032.00	-	-	-	-	-	-	-
HR- 8132 Eugene C. Miller	0.67	0.67	-	-	-	-	-	-	-
HR- 8133 Jesse Kyle	72.67	72.67	-	-	-	-	-	-	-
HR- 8135 Nettie Butner	946.00	946.00	-	-	-	-	-	-	-
HR- 8136 Emmett Headlee	13,617.33	13,608.64	8.69	3,920 b	3,899 b	21 b	0.413810	8 b	3.31
HR- 8137 F. J. Richardson &									
HR- 9191 Richardson	6,379.00	6,351.20	27.80	2,184 b	2,147 b	37 b	0.751351	20 b	15.03
HR- 8138 Terrell County	1,580.00	1,580.00	-	-	-	-	-	-	-

Shield Ayres - Foundation
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Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014									b-denotes oil volume-barrels m-denotes gas volume-mcf	
HR-	8139 T L Miller	36 67	36 67	-	-	-	-	-	-	-
HR-	8149 F D Breedlove Ranch	8,662 00	8,662 00	-	-	-	-	-	-	-
HR-	8151 Effie S. Odem #1,									
HR-	8152 Effie S Odem #2,	82,827 33	82,436 76	390 57	637,105 m	624,977 m	12,128 m	0.032204	3,960 m	127 53
HR-	8153 M C. Puckett, &									
HR-	8175 Steinmetz & Sanders									
HR-	8166 Charles Krieger &									
HR-	8169 H C. Brickle	3,570 00	3,570 00	-	-	-	-	-	-	-
HR-	8170 Calvin Clay	2,220 00	2,220 00	-	-	-	-	-	-	-
HR-	8171 Mary Thomas	1,478 00	1,478 00	-	-	-	-	-	-	-
HR-	8174 L C. Johnson	424 00	424 00	-	-	-	-	-	-	-
HR-	8178 Mildred Patten	3 00	3 00	-	-	-	-	-	-	-
HR-	8181 Joe J. Janyzel,									
HR-	8183 F W Boyd,	14,640 00	14,640 00	-	-	-	-	-	-	-
HR-	8187 Gussie Yanta,									
HR-	8193 Ben Krusciak, &									
HR-	8201 Pella Pavlek									
HR-	8184 Bert McClure	1,250 00	1,250 00	-	-	-	-	-	-	-
HR-	8188 C. C. Cummins	553 33	553 33	-	-	-	-	-	-	-
HR-	8190 Walter Crtchley,									
HR-	8198 A. D. Bell,	15,949 00	15,906 94	42 06	146,110 m	129,947 m	16,163 m	0.002602	6,357 m	16 54
HR-	9131 A D Bell &									
HR-	9190 L. Horry									
HR-	8195 J. J. Wiatrek	-	-	-	-	-	-	-	-	-
HR-	8196 Trudie Garrett	11.33	11.33	-	-	-	-	-	-	-
HR-	8197 Fred Schlosser Estate	2,184 00	2,184 00	-	-	-	-	-	-	-
HR-	8202 Albert Ludwig,									
HR-	8203 John Anderson,									
HR-	8205 Jennie L. Wright,									
HR-	8210 QW Thares,									
HR-	8211 Clarence Bond & Calvin Lutz Orr,									
HR-	8214 Alta Choates,									
HR-	8216 Bertha Carey,									
HR-	8221 R. Fairchild & Harold Null,	2,737 33	2,737 33	-	-	-	-	-	-	-
HR-	8223 Venice A. Green,									
HR-	8225 Lester de la Porte,									
HR-	8258 E. G. Paulson,									
HR-	8264 Walter L. Kordis, &									
HR-	8265 Rosella Collier									
HR-	8204 E C Brandt	-	-	-	-	-	-	-	-	-
HR-	8209 Vlasta Frels	-	-	-	-	-	-	-	-	-
HR-	8217 F T. McCollum	12 00	12 00	-	-	-	-	-	-	-
HR-	8222 Sidney David	8 67	8 67	-	-	-	-	-	-	-
HR-	8227 Paul B. Adams	-	-	-	-	-	-	-	-	-
HR-	8232 Ethel Mangum	-	-	-	-	-	-	-	-	-
HR-	8234 Grace Holcomb &									
HR-	8235 R. C. Johnson	896 00	896 00	-	-	-	-	-	-	-
HR-	8237 H E Frieling &									
HR-	8246 Les Lovell	1,168 00	1,168 00	-	-	-	-	-	-	-
HR-	8238 Maggie Dozier	-	-	-	-	-	-	-	-	-
HR-	8244 Angelo S. Fanelli	70 00	70 00	-	-	-	-	-	-	-
HR-	8248 Billie H. Casey	34,193 33	34,193 33	-	-	-	-	-	-	-
HR-	8249 J. J. Pogue, Jr ,									
HR-	8250 T Edward Swenson, &	7,028 00	7,008 10	19 90	59,619 m	55,963 m	3,656 m	0.005443	1,075 m	5 85

Shield Ayres - Foundation
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Property		Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2014										
b-denotes oil volume-barrels m-denotes gas volume-mcf										
HR- 8251	Alfred E Roessler									
HR- 8253	Ray Clark	98,104.00	89,101.98	9,002.02	78,739 m	68,896 m	9,843 m	0.914561	897 m	820.36
HR- 8254	Edgar Johnson,									
8281	Odie Sweeten &	1,102.00	1,102.00	-	-	-	-	-	-	-
8486	Dale Smith									
HR- 8257	Hermann Sterling,									
8275	Rueben Barton,									
9167	Herman and Mable Sterling	726.33	724.57	1.76	4,539 m	4,397 m	142 m	0.012394	142 m	1.76
9168	Rueben & Lydia Barton &									
HR- 8263	Alice Martin	415.33	415.33	-	-	-	-	-	-	-
HR- 8266	Carl Hall	2,498.67	2,498.67	-	-	-	-	-	-	-
HR- 8269	Willie Buessing &									
HR- 8270	Allen Browne	5,806.67	5,806.67	-	-	-	-	-	-	-
HR- 8272	J. L. Prichett &									
9180	Boise Southern Co. et al	620.00	620.00	-	-	-	-	-	-	-
HR- 8273	Clifford Spies	1,010.00	1,010.00	-	-	-	-	-	-	-
HR- 8274	Noreen Hogg &									
9189	Noreen Hogg	2,592.67	2,587.94	4.73	4,000 m	3,861 m	139 m	0.034029	73 m	2.48
HR- 8279	E Dittfurth	18,636.00	18,636.00	-	-	-	-	-	-	-
HR- 8280	Sam Mantooth	1,541.33	1,541.33	-	-	-	-	-	-	-
HR- 8284	Ellison and Borland &									
9204	Ellison and Borland	997.00	997.00	-	-	-	-	-	-	-
HR- 8287	Alexander	-	-	-	-	-	-	-	-	-
HR- 8292	J F Janssen	424.00	424.00	-	-	-	-	-	-	-
HR- 8294	Ed Parker &									
HR- 8302	Ed Parker #6	513.33	513.33	-	-	-	-	-	-	-
HR- 8295	Frank Maly	662.00	662.00	-	-	-	-	-	-	-
HR- 8300	Fern Hopkins	45.33	45.33	-	-	-	-	-	-	-
HR- 8301	Lynos Weaver	3.33	3.33	-	-	-	-	-	-	-
HR- 8304	J M Flynn &									
HR- 8305	O E Hartman	29.33	29.33	-	-	-	-	-	-	-
HR- 8306	E V McCamon	816.00	816.00	-	-	-	-	-	-	-
HR- 8309	Mark Hartman	6.67	6.67	-	-	-	-	-	-	-
HR- 8310	Noreen Hogg Orr,									
HR- 8311	C H Kennedy,									
9187	C H Kennedy &	39,854.67	39,832.18	22.49	42,641 m	42,035 m	606 m	0.037112	606 m	22.49
9215	Noreen Hogg Orr									
HR- 8312	Sylvia Knarr	2.67	2.67	-	-	-	-	-	-	-
HR- 8316	Blair Labatt	6,155.00	6,155.00	-	-	-	-	-	-	-
HR- 8317	Dee Finley	1,174.37	-	1,174.37	-	-	-	-	-	-
8396	Louis Howe	6.67	3.95	2.72	5 b	4 b	1 b	2.720000	1 b	2.72
8407	Bryant Kallogs	20.00	2.88	17.12	3,000 b	702 b	2,298 b	0.007450	101 b	0.75
HR- 8412	Clarence Anderson	13.33	3.27	10.06	600 b	105 b	495 b	0.020323	216 b	4.39
8413	Gustaf Anderson	0.67	0.07	0.60	17	12 b	5 b	0.120000	5 b	0.60
8414	William Atol	26.67	2.99	23.68	3,000 b	461 b	2,539 b	0.009327	72 b	0.67
8416	William Hamann	10.00	3.20	6.80	100 b	32 b	68 b	0.100000	11 b	1.10
HR- 8417	William Hapip	3.33	1.05	2.28	500 b	159 b	341 b	0.006686	22 b	0.15
8418	J & A Johnson	3.33	0.35	2.98	655 b	531 b	124 b	0.024032	124 b	2.98
8421	Vincent Moser	6.67	3.61	3.06	298 b	270 b	28 b	0.109286	28 b	3.06
8422	John Opsal	1.00	0.37	0.63	10 b	8 b	2 b	0.315000	2 b	0.63
8423	Carl Purdue	16.67	2.70	13.97	600 b	97 b	503 b	0.027773	38 b	1.06
8471	M M Ridley	3.33	3.33	-	-	-	-	-	-	-

Shield Ayres - Foundation
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Schedule #1(a)

Property	Cost 12/31/13 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2014	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership ID #74-1003570 Year Ended December 31, 2014									
								b-denotes oil volume-barrels m-denotes gas volume-mcf	
8505 C.B. Schoeman	3.33	3.33	-	-	-	-	-	-	-
9100 Sejita Unit	535 00	479.37	55 63	1,500 m	1,407 m	93 m	0.598172	22 m	13.16
9102 J H. Cunningham	95 00	-	95 00	-	-	-	-	-	-
9103 R.B. Thompson	3,443 00	2,845 24	597 76	5,000 b	3,103 b	1,897 b	0.315108	473 b	149 05
9104 B.H. Phillippi	-	-	-	-	-	-	-	-	-
9106 Miller - Reynolds	-	-	-	-	-	-	-	-	-
9111 Virginia Crockett	9,117 00	8,573 62	543.38	18,000 m	14,411 m	3,589 m	0.151402	224 m	33 91
9112 Dean B Gregg	206.00	206 00	-	-	-	-	-	-	-
9113 Timolat	44,117 00	36,408 68	7,708.32	87,000 m	65,238 m	21,762 m	0.354210	1,930 m	683 63
9114 F H Ficke	1,306 00	1,156 84	149 16	8,600 m	7,142 m	1,458 m	0.102305	215 m	22.00
9119 Burton McCollum ORRI	21.00	21.00	-	-	-	-	-	-	-
9142 L.E. Windham	1,073.00	954 14	118.86	800 b	738 b	62 b	1.917097	11 b	21.09
9143 W C. Johnson	19,871.07	2,132.83	17,738.24	12,000 m	1,288 m	10,712 m	1.655922	1,509 m	2,498.79
9148 West Peck	589 00	581.71	7 29	150 b	137 b	13 b	0.560769	6 b	3 36
9165 Lowe-Johnson 48-A	9,543 00	8,755 71	787 29	1,200 b	1,093 b	107 b	7.357850	27 b	198 66
9166 Oella D. Klaproth	733 00	733 00	-	-	-	-	-	-	-
9169 Henry G. Hardee,									
9170 Burdell I. Hardee,									
9171 Gustave Herbert,	96,138 00	86,349 61	9,788 39	86,000 m	83,760 m	2,240 m	4.369817	224 m	978.84
9172 Ruby Petry Merritt &									
9173 Gregalre Lege									
9184 Beck ORR	1,121.00	1,121.00	-	-	-	-	-	-	-
9192 Boedecker	835 00	835 00	-	-	-	-	-	-	-
9193 H E. Wells	190 00	190 00	-	-	-	-	-	-	-
9196 E.G. Browning	206 00	206 00	-	-	-	-	-	-	-
9197 W A. Hover	495 68	-	495 68	-	-	-	-	-	-
9199 Crawar Field Unit	7,201 00	7,059 64	141.36	22,219 m	22,167 m	52 m	2.718462	52 m	141.36
9200 Robbins Ranch	1,036 00	892 98	143 02	5,500 m	5,013 m	487 m	0.293676	51 m	14 88
9217 Jennie K. Russell "A" &									
9220 Jennie K. Russell "B"	2 110 00	1,995 05	114 95	3,800 b	2,356 b	1,444 b	0.079605	76 b	6 05
9224 E. Armstrong (Parker C)	52,353 00	49,165 14	3,187 86	13,000 b	10,092 b	2,908 b	1.096238	193 b	211.57
9226 Snowplow 10-1,									
9227 Snowplow 1-5,									
9228 Snowplow 7-5,									
9249 Herms Landing,	5,680 00	5,494.52	185 48	70,000 m	64,580 m	5,420 m	0.034221	2,043 m	69 91
9252 Snowplow Unit #1,									
9253 Snowplow Unit #2 &									
9255 Bear Swamp Antrim Unit									
9235 Perez &									
9236 Salinas	94,340 00	79,961 94	14,378.06	50,000 m	40,351 m	9,649 m	1.490109	1,423 m	2,120 42
9250 Federal D-3	181.00	181.00	-	-	-	-	-	-	-
Total royalties Oil Payment.	9 213,727 13	6,663,800 93	2,549,926 20						87,659 34
5930 Hilcrest Oil Company	375 00	375 00	-						-
Total Royalties and Oil Payment	9 214,102 13	6,664,175 93	2,549,926 20						87,659 34
								m- Denotes gas- volume in Mcf	