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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation HAL & CHARLIE PETERSON FOUNDATION & FD MGMT TRUST		A Employer identification number 74-1109626	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 871		B Telephone number (see instructions) (830) 896-2262	
City or town, state or province, country, and ZIP or foreign postal code KERRVILLE, TX 780290871		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 56,227,031		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	165			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	285,764	285,764		
	4 Dividends and interest from securities.	1,086,730	1,086,730		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	2,010,812			
	b Gross sales price for all assets on line 6a 16,543,323				
	7 Capital gain net income (from Part IV, line 2) . . .		2,010,812		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	44,763	44,763		
	12 Total. Add lines 1 through 11	3,428,234	3,428,069		
	13 Compensation of officers, directors, trustees, etc	132,963	27,137		105,826
	14 Other employee salaries and wages	46,313	4,631		41,682
	15 Pension plans, employee benefits	34,766	6,371		28,395
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	12,250	2,275		9,975
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	37,383	4,992		32,391
	19 Depreciation (attach schedule) and depletion 	17,625	1,624		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	171,654	141,904		29,750
	24 Total operating and administrative expenses. Add lines 13 through 23	452,954	188,934		248,019
	25 Contributions, gifts, grants paid	2,297,385			2,297,385
	26 Total expenses and disbursements. Add lines 24 and 25	2,750,339	188,934		2,545,404
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	677,895			
	b Net investment income (if negative, enter -0-)		3,239,135		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,643	53,349	53,349
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>80,915</u>			
		Less allowance for doubtful accounts ▶ _____	68,106	80,915	80,915
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	55,131,330	55,282,077	55,282,077
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ <u>802,770</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>287,718</u>	497,395	515,052	802,770	
15	Other assets (describe ▶ _____)	2,033	1,273	7,920	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		55,704,507	55,932,666	56,227,031
Liabilities	17	Accounts payable and accrued expenses		12,751	
	18	Grants payable	149,000	190,402	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	149,000	203,153	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	54,847,892	55,025,550	
	25	Temporarily restricted	102,627	98,975	
	26	Permanently restricted	604,988	604,988	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	55,555,507	55,729,513	
	31	Total liabilities and net assets/fund balances (see instructions)	55,704,507	55,932,666	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 55,555,507
2	Enter amount from Part I, line 27a	2 677,895
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 56,233,402
5	Decreases not included in line 2 (itemize) ▶ _____	5 503,889
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 55,729,513

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,010,812
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-56,514

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,390,403	53,349,475	0 044806
2012	1,443,405	50,855,497	0 028382
2011	1,757,218	49,686,386	0 035366
2010	1,646,416	47,421,408	0 034719
2009	1,466,341	43,753,362	0 033514

2	Total of line 1, column (d).	2	0 176787
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035357
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	55,087,079
5	Multiply line 4 by line 3.	5	1,947,714
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	32,391
7	Add lines 5 and 6.	7	1,980,105
8	Enter qualifying distributions from Part XII, line 4.	8	2,545,404

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		132,391	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		332,391	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		532,391	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	19,640
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		719,640	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		912,751	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		TX				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW HCPETERSONFOUNDATION ORG				
14	The books are in care of ▶ HALCHARLIE PETERSON FDN Telephone no ▶ (830) 896-2262 Located at ▶ 515 JEFFERSON ST KERRVILLE TX ZIP +4 ▶ 78028			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	55,284,622
b	Average of monthly cash balances.	1b	25,720
c	Fair market value of all other assets (see instructions).	1c	615,627
d	Total (add lines 1a, b, and c).	1d	55,925,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	55,925,969
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	838,890
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	55,087,079
6	Minimum investment return. Enter 5% of line 5.	6	2,754,354

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,754,354
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	32,391
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	32,391
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,721,963
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,721,963
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,721,963

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,545,404
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,545,404
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	32,391
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,513,013

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,721,963
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			247,791	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,545,404				
a Applied to 2013, but not more than line 2a			247,791	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				2,297,613
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				424,350
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRIAN OEHLER
P O BOX 298370
KERRVILLE,TX 78028
(830) 896-2262

b

The form in which applications should be submitted and information and materials they should include

THE FOUNDATION HAS A SPECIFIC GRANT APPLICATION FORM. THIS FORM ASKS FOR THE ORGANIZATIONS NAME, ADDRESS, EMPLOYER IDENTIFICATION NUMBER, PHONE NUMBER AND NAME OF TOP PAID STAFF OR BOARD MEMBER AND TITLE. IT ALSO ASKS FOR THEIR NONPROFIT STATUS, A BRIEF HISTORY OF THE ORGANIZATION, PURPOSE OF THE GRANT THEY ARE APPLYING FOR AND THE GOALS AND RESULTS THEY WANT TO HAPPEN AS A RESULT OF RECEIVING THIS GRANT. THE APPLICANT MUST ALSO ATTACH THEIR MOST RECENT FINANCIAL STATEMENTS, THE LATEST FORM 990 THEY HAVE FILED, THE ORGANIZATIONS BUDGET AND THE BUDGET FOR THE PROJECT TO BE FUNDED BY THIS GRANT. THEY ALSO NEED TO ENCLOSE A LISTING OF THE BOARD MEMBERS, KEY STAFF MEMBERS AND DETAILS OF ANY INDEBTEDNESS THE ORGANIZATION HAS TO ANY OF THE BOARD MEMBERS OR PRINCIPAL EMPLOYEES. THEY MUST ALSO SUBMIT A COPY OF THE LATEST IRS DETERMINATION LETTER. IT THEN MUST BE SIGNED BY THE APPROPRIATE OFFICIALS OF THE ORGANIZATION.

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE A 501(C)(3)OR GOVERNMENTAL AGENCY IN KERR COUNTY AND ADJACENT COUNTIES IN TEXAS

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,297,385
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-03-05

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒

Yes

☐

No

Paid Preparer Use Only

Print/Type preparer's name

BRENDA G BEATY CPA

Preparer's Signature

Date

2015-03-05

Check if self-employed

☒

PTIN

P00842008

Firm's name

PRESSLER THOMPSON & COMPANY

Firm's address

819 WATER STREET SUITE 320 KERRVILLE, TX 780285343

Firm's EIN

47-2364727

Phone no

(830) 257-7241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BROADWAY TRUST- PERM INVEST S/T	P	2014-01-02	2014-12-31
BROADWAY TRUST- PERM INVEST L/T	P	2012-01-02	2014-12-31
BROADWAY TRUST- EQUITY INC S/T	P	2014-01-02	2014-12-31
BROADWAY TRUST- EQUITY INC L/T	P	2012-01-02	2014-12-31
BROADWAY TRUST- LANDERS S/T	P	2014-05-22	2014-12-24
BROADWAY TRUST- LANDERS L/T	P	2012-01-02	2014-07-08
BROADWAY TRUST- LAPHAM ENDOW S/T	P	2013-10-17	2014-07-08
BROADWAY TRUST- LAPHAM ENDOW L/T	P	2009-06-26	2014-07-08
BROADWAY TRUST- JOHNSON UNITED WAY	P	2010-02-19	2014-07-07
BROADWAY TRUST- JOHNSON ANY BABY CAN	P	2010-02-19	2014-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
361,576		419,019	-57,443
15,160,577		13,527,318	1,633,259
20,696		18,992	1,704
499,211		379,495	119,716
6,916		7,698	-782
152,440		144,788	7,652
3,394		3,387	7
36,974		31,354	5,620
392		230	162
392		230	162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-57,443
			1,633,259
			1,704
			119,716
			-782
			7,652
			7
			5,620
			162
			162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DISTRIBUTIONS	P	2012-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300,755			300,755


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			300,755


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT PARKER	PRESIDENT 1 00	6,000	0	0
PO BOX 293870 KERRVILLE,TX 78028				
WH COWDEN JR	VICE PRES 1 00	6,000	0	0
PO BOX 293870 KERRVILLE,TX 78028				
JOHN MOSTY	SEC/TR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE,TX 78028				
T KYLE PRIOUR	DIRECTOR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE,TX 78028				
JAMES STEHLING	DIRECTOR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE,TX 78028				
LYNN LEMEILLEUR	DIRECTOR 1 00	6,000	0	0
PO BOX 293870 KERRVILLE,TX 78028				
BRIAN OEHLER	GEN MGR 40 00	90,963	6,549	0
P O BOX 293870 KERRVILLE,TX 78028				
SCOTT PESCHEL	DIRECTOR 1 00	6,000	0	0
P O BOX 293870 KERRVILLE,TX 78028				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A CHILD'S PLACE LEARNING CENTER 551 MEADOWVIEW LANE KERRVILLE, TX 78028	NONE	509(A)(1)	FUND NEW MINI-BUS AND SECURITY FENCE	64,370
ADMIRAL NIMITZ FOUNDATION 328 EAST MAIN FREDERICKSBURG, TX 78624	NONE	509(A)(1)	FUND HISTORY PROGRAM AUDIO SYSTEM	25,000
AMERICAN CANCER SOCIETY 8115 DATAPOINT DRIVE SAN ANTONIO, TX 78229	NONE	509(A)(1)	FUND OPERATING SUPPORT	15,000
AMERICAN CANCER SOCIETY 8115 DATAPOINT DRIVE SAN ANTONIO, TX 78229	NONE	509(A)(1)	FUND STADIUM RENTAL FEE	3,540
ANIMAL WELFARE SOCIETY 515 SPUR 100 KERRVILLE, TX 78028	NONE	509(A)(1)	FUND SHELTER EXPANSION	100,000
ANY BABY CAN 217 HOWARD SAN ANTONIO, TX 78212	NONE	509(A)(1)	FUND REESE JOHNSON SUPPORT	450
ARTHUR NAGLE COMMUNITY CLINIC PO BOX 519 BANDERA, TX 78003	NONE	509(A)(1)	FUND OPERATING SUPPORT	50,000
BANDERA COUNTY PO BOX 5 BANDERA, TX 78003	NONE	509(A)(1)	FUND AMBULANCE LIGHTING & SMOKE DTCR	35,025
BIG BROTHERS BIG SISTERS - SOUTH TX 1107 EAST MAIN KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	20,000
BOYS & GIRLS CLUB OF BANDERA COUNTY PO BOX 3155 BANDERA, TX 78003	NONE	509(A)(1)	FUND OPERATING SUPPORT	12,500
BOYS & GIRLS CLUB 501 W MAIN SUITE 101 FREDERICKSBURG, TX 78924	NONE	509(A)(1)	FUND PROGRAM SUPPORT	30,000
CENTER POINT ISD PO BOX 377 CENTER POINT, TX 78010	NONE	509(A)(1)	REPLACE 11 COMPUTER NETWORK SERVERS	42,695
CHRISTIAN MEN'S JOB CORPS 301 JCT HWY STE 333-A KERRVILLE, TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	30,000
CHRISTIAN WOMEN'S JOB COR 1140 BROADWAY KERRVILLE, TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	30,000
COMFORT PUBLIC LIBRARY PO BOX 536 COMFORT, TX 78013	NONE	509(A)(1)	FUND EXPANSION PROJECT	100,000
Total  3a				2,297,385


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY FDN OF TEXAS HC 301 JCT HWY STE 346-B KERRVILLE,TX 78028	NONE	509(A)(1)	UNDERWRITE 2014 NONPROFIT SUMMIT	9,700
COMMUNITY FDN OF TEXAS HC 301 JCT HWY STE 346-B KERRVILLE,TX 78028	NONE	509(A)(1)	FUND CEMETARY MARKER PRESERVATION	5,000
COMMUNITY FDN OF TEXAS HC 301 JCT HWY STE 346-B KERRVILLE,TX 78028	NONE	509(A)(1)	FUND PARKING AND CURB IMPROVEMENTS	48,123
DIVIDE VOLUNTEER FIRE DEPARTMENT PO BOX 259 MOUNTAIN HOME,TX 78058	NONE	509(A)(1)	FUND NEW F-550 FOR A BRUSH TRUCK	55,230
FIRST ASSEMBLY OF GOD CHURCH P O BOX 290491 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND BACK TO SCHOOL FAIR	7,500
FREDERICKSBURG MORNING ROTARY CLUB 409 NORTH MAIN FREDERICKSBURG,TX 78649	NONE	509(A)(1)	FUND PARK CONSTRUCTION	25,000
GIRL SCOUTS OF SOUTHWEST TEXAS 811 NORTH COKER LOOP SAN ANTONIO,TX 78216	NONE	509(A)(1)	FUND CAMP SCHOLARSHIPS	20,000
HABITAT FOR HUMANITY GREATER FREDBG 102 E SAN ANTONIO B- BOX5 FREDERICKSBURG,TX 78624	NONE	509(A)(1)	FUND ONE HOME CONSTRUCTION	20,000
HABITAT FOR HUMANITY KERR COUNTY PO BOX 2140 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND 1 HOME MTLs & PHASE II DEV COST	133,800
HARPER ISD PO BOX 68 HARPER,TX 78631	NONE	509(A)(1)	FUND COMPUTER EQUIP GRADES 6-12	50,000
HC ARTS FOUNDATION PO BOX 1169 INGRAM,TX 78025	NONE	509(A)(2)	FUND ELECTRONIC MESSAGING SYSTEM	42,279
HC CHRISTIAN COUNSELING CENTER INC 616 BARNETT KERRVILLE,TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	30,000
HC COUNCIL ON ALCOHOL & DRUG ABUSE 102 BUSINESS DRIVE KERRVILLE,TX 78028	NONE	509(A)(1)	FUND EMERGENCY OPERATING SUPPORT	25,000
HC COUNCIL ON ALCOHOL & DRUG ABUSE 102 BUSINESS DRIVE KERRVILLE,TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	33,283
HC COURT APPOINTED SPECIAL ADVOCATE PO BOX 2900965 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND OFFICE RELOCATION AND EXPANSION	18,784
Total  3a				2,297,385


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HC DAILY BREAD MINISTRIES 234 W BANDERA ROAD NO 133 BOERNE,TX 78006	NONE	509(A)(1)	FUND PROGRAM SUPPORT	25,000
HC DISTRICT JUNIOR LIVESTOCK SHOW PO BOX 291217 KERRVILLE,TX 78029	NONE	509(A)(2)	FUND PROGRAM SUPPORT AND FCLTY IMP	50,000
HC MISSION FOR HEALTH INC PO BOX 606 BOERNE,TX 78006	NONE	509(A)(1)	FUND OPERATING SUPPORT	50,000
HC PREGNANCY CARE CENTER PO BOX 205 BOERNE,TX 78006	NONE	509(A)(1)	FUND SCHREINER UNV CMPS HEALTH FAIR	3,650
HC VETERANS CENTER 411 MEADOWVIEW LANE KERRVILLE,TX 78028	NONE	509(A)(1)	FUND SPRINKLER SYS UPGRADE/OPER SUPT	25,000
HC YOUTH RANCH PO BOX 67 INGRAM,TX 78025	NONE	509(A)(1)	PURCHASE USED VANS	25,000
HUNT INDEPENDENT SCHOOL DISTRICT PO BOX 259 HUNT,TX 78024	NONE	509(A)(1)	FUND F/T TEACHERS AIDE POSITION	18,000
INGRAM VOLUNTEER FIRE DEPARTMENT PO BOX 271 INGRAM,TX 78025	NONE	509(A)(1)	FUND RESPIRATORS	23,586
KATHLEEN C CAILLOUX HUMANE SOCIETY PO BOX 2190 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND SPAY/NEUTER PROGRAM	10,000
KERR COUNTY CHRISTIAN ACTION COUNCI PO BOX 291832 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND OP SUPP/PREGNANCY RES CTR	20,000
KERR COUNTY UNITED WAY PO BOX 290561 KERRVILLE,TX 78029	NONE	509(A)(1)	ASSIST WITH 2014/2015 CAMPAIGN	21,000
KERR COUNTY UNITED WAY PO BOX 290561 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND R & S JOHNSON FUND	450
KERR COUNTY YMCA PO BOX 210988 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND OPERATING SUPPORT/SCHOLARSHIPS	100,000
KERRVILLE CITIZENS POLICE ACADEMY PO BOX 290629 KERRVILLE,TX 78029	NONE	509(A)(2)	ASSIST W/BBLUE SANTA PROGRAM	5,000
KERRVILLE ISD 1009 BARNETT STREET KERRVILLE,TX 78028	NONE	509(A)(1)	FUND TOM DANIELS ELEM ROBOTICS TEAM	3,850
Total  3a				2,297,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KIMBLE COUNTY EMS 151 HOSPITAL DRIVE KERRVILLE, TX 78028	NONE	509(A)(1)	FUND REMOUNT AMB BODY ON NEW TRUCK	31,100
LAITY RENEWAL FOUNDATION 719 EARL GARRETT KERRVILLE, TX 78028	NONE	509(A)(1)	FUND MOUNTAIN BIKE TRAIL PROJECT	25,000
MARIANIST PROVINCE OF THE US 5045 JUNCTION HWY MT HOME, TX 78058	NONE	509(A)(1)	FUND IMPROVEMENTS CHALLENGE COURSE	15,000
MEDINA CHILDREN'S HOME 21300 STATE HWY 16 NORTH MEDINA, TX 78055	NONE	509(A)(1)	FUND MEDICAL/COUNSELING RES EXPANSN	50,000
MOONLIGHT FUND PO BOX 1299 BANDERA, TX 78003	NONE	509(A)(1)	FUND PROGRAM SUPPORT	11,500
NOTRE DAME CATHOLIC SCHOOL 907 MAIN STREET KERRVILLE, TX 78028	NONE	509(A)(1)	FUND NEW COMPUTERS/MATH CURRICULUM	66,235
OUR LADY OF THE HILLS REG CATHOLIC 325 PETERSON FARM ROAD KERRVILLE, TX 78028	NONE	509(A)(1)	FUND PURCHASE COMPUTERS, ETC	34,918
PARTNERS IN MINISTRY 301 JUNCTION HWY 341 KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	25,000
PETERSON REGIONAL MEDICAL CENTER 551 HILL COUNTRY DRIVE KERRVILLE, TX 78028	NONE	509(A)(1)	2014 LAPHAM FUND DISTRIBUTION	10,000
PIONEERS YOUTH LEADERSHIP PO BOX 441 LEAKEY, TX 78873	NONE	509(A)(1)	FUND OPERATING SUPPORT	25,000
RAPHAEL COMMUNITY FREE CLINIC PO BOX 291729 KERRVILLE, TX 78029	NONE	509(A)(1)	ASSIST WITH MEDICATION EXPENSES	80,000
RIVERSIDE NATURE CENTER 150 FRANCISCO LEMOS KERRVILLE, TX 78028	NONE	509(A)(1)	FUND CONST OF 2 OUTDOOR EXHIBITS	25,000
SALVATION ARMY PO BOX 290790 KERRVILLE, TX 78029	NONE	509(A)(1)	FUND ANNUAL KETTLE CAMPAIGN	25,000
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	509(A)(1)	FUND HCCF & NURSING PROGRAM	140,000
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	509(A)(1)	LANDERS FUND DISTRIBUTION	21,000
Total  3a				2,297,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY'S CATHOLIC SCHOOL 202 SOUTH ORANGE ST FREDERICKSBURG,TX 76824	NONE	509(A)(1)	FUND MATHEMATICS CURRICULUM	4,200
SYMPHONY OF THE HILLS ASSOCIATION PO BOX 294703 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND CHILDREN'S OUTREACH PROGRAM	7,500
TEXAS HERITAGE MUSIC FDN PO BOX 291945 KERRVILLE,TX 78029	NONE	509(A)(1)	FUND PROGRAM SUPPORT	15,000
THE COMING KING FOUNDATION PO BOX 290552 KERRVILLE,TX 78029	NONE	509(A)(1)	ASSIST W/CONST OF UPPER PARKING LOT	50,000
TIVY ATHLETIC BOOSTER CLUB PO BOX 291973 KERRVILLE,TX 78029	NONE	509(A)(1)	ASSIST WITH SCOREBOARD	125,000
VERIFI LABORATORY INC PO BOX 293782 KERRVILLE,TX 78029	NONE	509(A)(1)	LICENSE RENEWALS/MED SUPPS/EQUIP/TRG	14,617
WARING VOLUNTEER FIRE DEPARTMENT PO BOX 55 WARING,TX 78074	NONE	509(A)(1)	FUND F-350 BRUSH TRUCK	33,500
Total			 3a	2,297,385

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► **Attach to your tax return.**

► **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

OMB No 1545-0172

2014

Attachment
Sequence No **179**

Name(s) shown on return HAL & CHARLIE PETERSON FOUNDATION & FD MGMT TRUST	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 74-1109626
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Part I

Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 .►	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II

Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	17,626

Part III

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV

Summary (see instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions . . .	22	17,626
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25			
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					
43 Amortization of costs that began before your 2014 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2014 Accounting Fees Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,250	2,275		9,975

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST
EIN: 74-1109626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - JEFFERSON STREET	1997-07-21	130,607							
OFFICE FURNITURE	1998-06-30	2,300	2,300	STRAIGHT LINE	10 0000				
TELEPHONE EQUIPMENT	1998-07-15	3,736	3,736	STRAIGHT LINE	5 0000				
SECURITY ALARM EQUIPMENT	1998-08-31	1,827	1,827	STRAIGHT LINE	5 0000				
FILE CABINETS	1998-10-15	1,120	1,120	STRAIGHT LINE	10 0000				
OFFICE BUILDING	1998-10-01	586,358	223,549	STRAIGHT LINE	40 0000	14,659	1,624		
COMPUTER EQUIPMENT	2002-01-01	4,306	4,306	STRAIGHT LINE	3 0000				
LANDSCAPE IMPROVMENTS	2002-06-01	12,800	12,800	STRAIGHT LINE	10 0000				
SHARP IMAGER	2008-12-31	7,112	7,112	STRAIGHT LINE	5 0000				
OFFICE FURNITURE	2006-12-01	2,432	1,702	STRAIGHT LINE	10 0000	243			
2 DELL COMPUTERS	2006-10-01	4,152	4,152	STRAIGHT LINE	3 0000				
PERGOLA	2014-08-01	22,548		STRAIGHT LINE	10 0000	939			
WOOD FLOORING	2014-07-01	12,734		STRAIGHT LINE	10 0000	637			
2 DELL COMPUTERS	2013-11-01	3,441	191	STRAIGHT LINE	3 0000	1,147			
PRINTER	2001-02-06	500	500	200DB	3 0000				
LASER PRINTER	2003-07-01	2,799	2,799	S/L	3 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PRINTER	2001-02	PURCHASE	2014-02			500				500
LASER PRINTER	2003-07	PURCHASE	2014-02			2,799				2,799

**TY 2014 Investments Corporate
Bonds Schedule**

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERMANENT INVESTMENT FUND	54,582,721	54,582,721
LAPHAM FUND	209,100	209,100
LANDERS MEMORIAL FUND	471,808	471,808
R & S JOHNSON FUND	9,224	9,224
REESE JOHNSON FUND	9,224	9,224

TY 2014 Land, Etc. Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & EQUIPMENT	672,163	287,718	384,445	672,163
LAND	130,607		130,607	130,607

TY 2014 Other Assets Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROYALTY INTEREST @ COST	1,273	1,273	7,920
PREPAID EXCISE TAX	760		

TY 2014 Other Decreases Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST
EIN: 74-1109626

Description	Amount
DECREASE IN MARKET VALUE OF INVESTMENTS	503,889

TY 2014 Other Expenses Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	4,218	422		3,796
INVESTMENT TRUST FEES	139,124	139,124		
FACILITY MAINTENANCE	13,893	1,548		12,345
COMMUNICATIONS EXPENSE	2,342	234		2,108
UTILITIES	5,753	575		5,178
DUES & SUBSCRIPTIONS	1,504			1,504
INSURANCE	4,806			4,806
MISCELLANEOUS	14	1		13

TY 2014 Other Income Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	44,763	44,763	

TY 2014 Taxes Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AD VALOREM TAXES	4,992	4,992		
EXCISE TAXES	32,391			32,391