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990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2014 or tax year beginning 2014, and ending 20

Name of foundation MILDRED O'DONNELL TESTAMENTARY TRUST
Employer identification number 73-6279501
Telephone number 866-888-5157
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603
Check type of organization Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year 635,417
Accounting method Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 35,941) and Operating and Administrative Expenses (Total 58,367).

RECEIVED NOV 17 2015 GREEN, UT

ENVELOPE NOV 11 2015

SCANNED NOV 19 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		
	2	Savings and temporary cash investments	107,156.	79,214.
	3	Accounts receivable		
		Less allowance for doubtful accounts		
	4	Pledges receivable		
		Less allowance for doubtful accounts		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		
	7	Other notes and loans receivable (attach schedule)		
		Less allowance for doubtful accounts	NONE	
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments - U S and state government obligations (attach schedule)	123,673.	
	b	Investments - corporate stock (attach schedule)	252,297.	265,190.
	c	Investments - corporate bonds (attach schedule)		127,014.
	11	Investments - land, buildings, and equipment basis		
	Less accumulated depreciation (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	5,922.	93,326.	
14	Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
15	Other assets (describe)	98,585.	2.	
		STMT 5		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	587,633.	564,746.	
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe)		
	23	Total liabilities (add lines 17 through 22)		NONE
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	550,980.	564,746.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	NONE	
	29	Retained earnings, accumulated income, endowment, or other funds	36,653.	
30	Total net assets or fund balances (see instructions)	587,633.	564,746.	
31	Total liabilities and net assets/fund balances (see instructions)	587,633.	564,746.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	587,633.
2	Enter amount from Part I, line 27a	2	-22,426.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	565,207.
5	Decreases not included in line 2 (itemize) PRIOR PERIOD ADJUSTMENT	5	461.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	564,746.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 176,453.		158,759.	17,694.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))			
a			17,694.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	17,694.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	27,211.	630,083.	0.043186
2012	27,734.	536,611.	0.051684
2011	26,719.	558,058.	0.047879
2010	24,118.	543,827.	0.044349
2009	11,544.	497,657.	0.023197
2 Total of line 1, column (d)			0.210295
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.042059
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			653,799.
5 Multiply line 4 by line 3			27,498.
6 Enter 1% of net investment income (1% of Part I, line 27b)			267.
7 Add lines 5 and 6			27,765.
8 Enter qualifying distributions from Part XII, line 4			28,792.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 267. Row 2: Tax under section 511... 2. Row 3: Add lines 1 and 2... 267. Row 4: Subtitle A (income) tax... NONE. Row 5: Tax based on investment income... 267. Row 6: Credits/Payments. Row 7: Total credits and payments... 1,648. Row 8: Enter any penalty... 8. Row 9: Tax due... 9. Row 10: Overpayment... 1,381. Row 11: Enter the amount of line 10 to be: Credited to 2015 estimated tax... 1,381. Refunded... 11.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation... X. Row 1b: Did it spend more than \$100 during the year... X. Row 1c: Did the foundation file Form 1120-POL for this year? X. Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS? X. Row 3: Has the foundation made any changes, not previously reported to the IRS... X. Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more during the year? X. Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year? X. Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year? X. Row 6: Are the requirements of section 508(e) satisfied either... X. Row 7: Did the foundation have at least \$5,000 in assets at any time during the year? X. Row 8a: Enter the states to which the foundation reports or with which it is registered (see instructions) OK. Row 8b: If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... X. Row 9: Is the foundation claiming status as a private operating foundation... X. Row 10: Did any persons become substantial contributors during the tax year? X.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>JPMORGAN CHASE BANK, NA</u> Telephone no. ▶ <u>(866) 888-5157</u> Located at ▶ <u>10 S DEARBORN IL1-0117, CHICAGO, IL</u> ZIP+4 ▶ <u>60603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance...
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: JPMORGAN CHASE BANK, NA, TRUSTEE, 2, 6,500, -0-, -0-.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE, NONE, NONE, NONE.

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	560,751.
b	Average of monthly cash balances	1b	97,366.
c	Fair market value of all other assets (see instructions).	1c	5,638.
d	Total (add lines 1a, b, and c)	1d	663,755.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	663,755.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,956.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	653,799.
6	Minimum investment return. Enter 5% of line 5	6	32,690.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,690.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	267.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	267.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,423.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	32,423.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,423.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,792.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,792.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	267.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,525.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				32,423.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			26,122.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>28,792.</u>				
a Applied to 2013, but not more than line 2a			26,122.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				2,670.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				29,753.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>DOMINICAN FATHERS SHRINE OF ST. JUDE THADDEUS 1909 SOUTH ASHLAND AVENUE CHICAGO IL 60608-2</p>	NONE	PC	GENERAL	26,122.
<p>Total</p>			▶ 3a	26,122.
<p><i>b Approved for future payment</i></p>				
<p>Total</p>			▶ 3b	

MILDRED O'DONNELL TESTAMENTARY TRUST

73-6279501

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST FROM SECURITIES	13,385.	13,366.
	-----	-----
TOTAL	13,385.	13,366.
	=====	=====

MILDRED O'DONNELL TESTAMENTARY TRUST

73-6279501

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX REFUNDS	3,032.	
ROYALTY INCOME	1,830.	1,830.
TOTALS	----- 4,862. =====	----- 1,830. =====

MILDRED O'DONNELL TESTAMENTARY TRUST

73-6279501

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEES	2,090.	1,045.		1,045.
TOTALS	----- 2,090. =====	----- 1,045. =====	----- NONE =====	----- 1,045. =====

MILDRED O'DONNELL TESTAMENTARY TRUST

73-6279501

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAXES PAID - PRIOR YEA	22,352.	
FEDERAL ESTIMATED TAXES	1,080.	
FOREIGN TAXES WITHHELD	215.	215.
TOTALS	----- 23,647. =====	----- 215. =====

MILDRED O'DONNELL TESTAMENTARY TRUST

73-6279501

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
OIL AND GAS MINERAL INTEREST ALTERNATIVE ASSETS OTHER ASSETS - ACCRUED INTERES	2.	5,466.
TOTALS	----- 2. =====	----- 5,466. =====



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

Fiduciary Account

J.P. Morgan Team		
Stephany Lewis	T & E Officer	214/965-2901
Jennifer Cuadra	T & E Administrator	214/965-2221
Stephany Lewis	Client Service Team	866/836-9909
Jennifer Cuadra	Client Service Team	
Online access www.jpmorganonline.com		

Table of Contents	Page
Account Summary	2
Holdings	
Equity	4
Alternative Assets	8
Cash & Fixed Income	10
Specialty Assets	13

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

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Page 1 of 14

000013 1327 of 1735 RESPONSE XI RESPONSE



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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

Account Summary

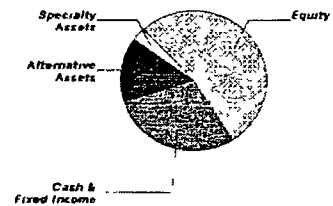
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	323,936.64	330,496.38	6,559.74	4,927.92	55%
Alternative Assets	98,381.05	90,837.79	(7,543.27)	2,177.20	15%
Cash & Fixed Income	181,920.61	159,077.34	(12,843.27)	3,209.56	29%
Specialty Assets	2.00	2.00	0.00		1%
Market Value	\$604,240.31	\$590,413.51	(\$13,826.80)	\$10,314.68	100%

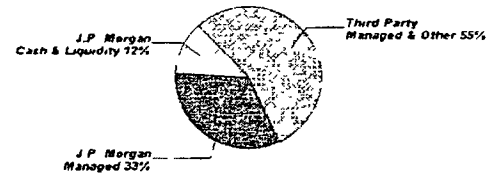
INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	58,107.77	39,539.54	(18,568.23)
Accruals	203.36	467.21	263.85
Market Value	\$58,311.13	\$40,006.75	(\$18,304.38)

Asset Allocation



Manager Allocation *



* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan, and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.

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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

Account Summary CONTINUED

Cost Summary	
	Cost
Equity	265,190.49
Cash & Fixed Income	166,688.91
Total	\$431,879.40

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Page 3 of 14

000013 1326 of 1735 MFP02M56 XI 12000000



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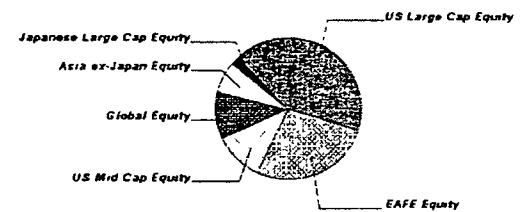
MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	129,989 00	139,241.90	9,252 90	23%
US Mid Cap Equity	39,097 67	36,401 80	(2,695 87)	6%
EAFE Equity	95,227 71	90,671 40	(4,556 31)	15%
European Large Cap Equity	12,348 00	0 00	(12,348 00)	
Japanese Large Cap Equity	0 00	6,609 22	6,609 22	1%
Asia ex-Japan Equity	22,132 04	22,343 77	211 73	4%
Emerging Market Equity	11,884 01	0 00	(11,884 01)	
Global Equity	13,258 21	35,228 29	21,970 08	6%
Total Value	\$323,936.64	\$330,496.38	\$6,559.74	55%

Market Value/Cost	Current Period Value
Market Value	330 496 38
Tax Cost	265,190 49
Unrealized Gain/Loss	65 305 89
Estimated Annual Income	4,927 92
Accrued Dividends	465 32
Yield	1 49 %

Asset Categories



Equity as a percentage of your portfolio - 55 %

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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	21 22	533 917	11,329 72	5,814 35	5,515 37	97 17	0 86%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	34 60	389 620	13,480 85	8,296 85	5,184 00		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 40	1,025 848	30,159 93	19,134 87	11,025 06	196 96	0 65%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205 54	410 000	84,271.40	69,776 79	14,494 61	1,572 35 465 32	1 87%
Total US Large Cap Equity			\$139,241.90	\$103,022 86	\$36,219 04	\$1,866.48 \$465.32	1.34%
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144 80	84 000	12,163 20	6,829 13	5,334 07	163.12	1 34%
JPM MID CAP EQ FD - SEL FUND 689 4812A1-26-6 VSNG X	44 84	292 207	13,102.56	10,007 55	3,095 01	40 03	0 31%

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Page 5 of 14

000003 1329 of 1735 REPORT0006 XI REPORT0007



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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Mid Cap Equity							
JPM MKT EXP ENH INDEX FD - SEL FUND 3705 4812C1-63-7 PGMI X	12 59	884 515	11,136 04	5,722.81	5,413 23	115 87	1 04%
Total US Mid Cap Equity			\$36,401.80	\$22,559.49	\$13,842 31	\$319.02	0.88%
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	34 21	467 546	15,994 75	11,091 45	4,903 30	255 74	1 60%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60 84	431 000	26,222 04	25,751 57	470 47	974 49	3 72%
MFS INTL VALUE-I 55273E-82-2 MINI X	34 54	589 104	20,347 65	15,082 00	5,265 65	453 02	2 23%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	23 34	1,204 240	28,105 96	30,159 09	(2,052 13)		
Total EAFE Equity			\$90,671.40	\$82,084.11	\$8,587.29	\$1,683.25	1.86%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 78	613 100	6,609 22	6,131 00	478 22	312 06	4 72%



MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
Asia ex-Japan Equity							
ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAPI X	11 36	984 119	11,179 59	11,010 46	169 13	146.63	1 31 %
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26 56	420 338	11,164 18	7,389 90	3,774 28	75.24	0 67 %
Total Asia ex-Japan Equity			\$22,343.77	\$18,400.36	\$3,943.41	\$221.87	0.99 %
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 31	1,923 992	35,228 29	32,992 67	2,235 62	525 24	1 49 %

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Page 7 of 14

000013 1330 of 1735 85702-06 XI 85090000



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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	74,476.02	78,326.22	3,850.20	13%
Hard Assets	23,905.04	12,511.57	(11,393.47)	2%
Total Value	\$98,381.06	\$90,837.79	(\$7,543.27)	15%

Asset Categories



Alternative Assets as a percentage of your portfolio - 15%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EQUINOX FDS TR EQNX CB STGY I 29446A-81-9 EBSI X	11.64	952.062	11,082.00	9,853.00
GATEWAY FUND-Y 367829-88-4 GTEY X	29.57	603.505	17,845.64	16,380.00

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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOETHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.90	876,581	12,184.48	11,714.00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11.64	710,487	8,270.07	8,584.76
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.18	992,816	11,099.68	11,382.00
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRN FD Z 74441J-82-9 PADZ X	9.72	1,218,712	11,845.88	12,114.00
THE ARBITRAGE FUND-I 03875R-20-5 ARBN X	13.04	460,005	5,998.47	6,011.33
Total Hedge Funds			\$78,326.22	\$76,039.09

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
Hard Assets					
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7.65	1,635,499	12,511.57	17,287.22	678.73

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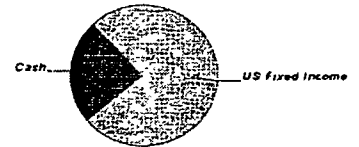


MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	49,045.58	39,674.51	(9,371.07)	7%
US Fixed Income	127,065.36	129,402.83	2,337.47	22%
Foreign Exchange & Non-USD Fixed Income	5,809.67	0.00	(5,809.67)	
Total Value	\$181,920.61	\$169,077.34	(\$12,843.27)	29%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 29%

Market Value/Cost	Current Period Value
Market Value	169,077.34
Tax Cost	165,688.91
Unrealized Gain/Loss	2,388.43
Estimated Annual Income	3,209.56
Accrued Interest	1.89
Yield	1.89%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	169,077.34	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	39,674.51	23%
Mutual Funds	129,402.83	77%
Total Value	\$169,077.34	100%

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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT R75907007
As of 12/31/14

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	39,674 51	39,674 51	39,674.51		11.90 1 89	0 03% ¹
US Fixed Income							
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	10 03	1,162.79	11,662.73	11,786 40	(123 67)	508 13	4.36%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 72	1,013 68	11,880.38	10,449 34	1,431.04	188 54	1 59%
DODGE & COX INCOME FUND 256210-10-5	13 78	835.62	11,514 90	11,189 00	325 90	334 24	2 90%
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11.75	1 532 44	18,006 22	17,807 00	199 22	455 13	2 53%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.59	1,368 08	10,383 70	10 192 18	191 52	597 84	5 76%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 86	3,879 41	42,130 40	41,219 73	910 67	353 02	0 84%

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Page 11 of 14

000013 1332 of 1735 MSFO0656 XI 00000000



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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10.24	1,144.90	11,723.81	12,111.75	(387.94)	171.73	1.46%
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.97	1,103.07	12,100.69	12,259.00	(158.31)	589.03	4.87%
Total US Fixed Income			\$129,402.63	\$127,014.40	\$2,388.43	\$3,197.66	2.47%



MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	2 00	2 00	0 00	1%

Specialty Assets Detail

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 26 15N 15W CUSTER CO OK 15N 15W 26 CUSTER, OKLAHOMA S 80 RODS, W 20 RODS, N 80 RODS, E MINERAL INTEREST Bearer 997717-69-7	1 00 1 00						
SEC 3 15N 15W CUSTER CO OK 15N 15W 3 CUSTER, OKLAHOMA MINERAL INTEREST Bearer 997717-69-6	1 00 1.00	1,695 39	(7 56)		1,687 83	(253 17)	1,434 66
3717201 PUTNAM OSWEGO UNIT TRACT 3 PUTNAM OSWEGO UNIT TRACT 31 CUSTER CO, OK - ALL MINERALS		1,695 39	(7 56)		1,687 83	(253 17)	1,434 66

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MILDRED O'DONNELL TESTAMENTARY TRUST ACCT. R75907007
As of 12/31/14

	<u>Estimated Value</u> Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
US DOLLAR INCOME							
Total Oil & Gas	\$2.00 \$2.00	\$1,695.39	(\$7.56)	\$0.00	\$1,687.83	(\$253.17)	\$1,434.66