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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE CUESTA FOUNDATION INC		A Employer identification number 73-6091550	
Number and street (or P O box number if mail is not delivered to street address) 2932 NW 122ND STREET SUITE D		B Telephone number (see instructions) (405) 755-5571	
City or town, state or province, country, and ZIP or foreign postal code OKLAHOMA CITY, OK 731201955		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 3,822,176		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	61,487	61,487		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	224,057			
	b Gross sales price for all assets on line 6a 1,707,573				
	7 Capital gain net income (from Part IV, line 2) . . .		224,057		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	234	234		
	12 Total. Add lines 1 through 11	285,778	285,778		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	73,035	57,368		15,667
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,815	2,213		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	809			809
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	80,659	59,581		16,476
	25 Contributions, gifts, grants paid	165,500			165,500
	26 Total expenses and disbursements. Add lines 24 and 25	246,159	59,581		181,976
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	39,619			
	b Net investment income (if negative, enter -0-)		226,197		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	187,966	107,296	107,296
	3	Accounts receivable ▶ <u>2,000</u>			
		Less allowance for doubtful accounts ▶ _____		2,000	2,000
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,545,969	2,931,101	2,931,101
	c	Investments—corporate bonds (attach schedule).	58,289	62,418	62,418
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,054,861	719,255	719,255	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	106	106	106	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,847,191	3,822,176	3,822,176	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted	3,847,191	3,822,176	
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	3,847,191	3,822,176	
31		Total liabilities and net assets/fund balances (see instructions)	3,847,191	3,822,176	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,847,191
2	Enter amount from Part I, line 27a	2 39,619
3	Other increases not included in line 2 (itemize) ▶ _____	3 649
4	Add lines 1, 2, and 3	4 3,887,459
5	Decreases not included in line 2 (itemize) ▶ _____	5 65,283
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,822,176

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	224,057
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	224,057

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	168,610	3,633,815	0 046400
2012	132,390	3,427,442	0 038626
2011	65,315	3,472,144	0 018811
2010	166,450	3,304,808	0 050366
2009	274,591	3,089,705	0 088873

2	Total of line 1, column (d).	2	0 243076
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048615
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,832,757
5	Multiply line 4 by line 3.	5	186,329
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,262
7	Add lines 5 and 6.	7	188,591
8	Enter qualifying distributions from Part XII, line 4.	8	181,976

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

4,524

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

4,524

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

4,524

6

Credits/Payments

6a

2014 estimated tax payments and 2013 overpayment credited to 2014

3,460

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

865

6d

Backup withholding erroneously withheld

7

Total credits and payments Add lines 6a through 6d

7

4,325

8

Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached

8

34

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

233

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

1c

Did the foundation file Form 1120-POL for this year?

1c

No

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

4b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year?

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year?

10

No

Form 990-PF (2014)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of FOUNDATION MANAGEMENT INC Telephone no (405) 755-5571 Located at 2932 NW 122 SUITE D OKLAHOMA CITY OK ZIP+4 731201955			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,774,718
b	Average of monthly cash balances.	1b	114,300
c	Fair market value of all other assets (see instructions).	1c	2,106
d	Total (add lines 1a, b, and c).	1d	3,891,124
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,891,124
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	58,367
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,832,757
6	Minimum investment return. Enter 5% of line 5.	6	191,638

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	191,638
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,524
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,524
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	187,114
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	187,114
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	187,114

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	181,976
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	181,976
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	181,976

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				187,114
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			177,422	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 181,976				
a Applied to 2013, but not more than line 2a			177,422	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				4,554
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				182,560
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CUESTA FOUNDATION
C/O FOUNDATION MANAGEMENT INC
2932 NW 122ND STREET SUITE D
OKLAHOMA CITY,OK 731201955
(405) 755-5571

b

The form in which applications should be submitted and information and materials they should include

ONLINE GRANT APPLICATION AVAILABLE AT WWW.FOUNDATIONMANAGEMENTINC.COM/FOUNDATIONS/

c

Any submission deadlines

JULY 15

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	165,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-15

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only	Firm's name ▶ RSM US LLP	Firm's EIN ▶ 42-0714325
	Firm's address ▶ 531 COUCH DR OKLAHOMA CITY, OK 731022251	Phone no (405) 239-796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY 318-119663-235-ST	P	2014-01-01	2014-12-31
MORGAN STANLEY 318-119663-235 LT	P	2014-01-01	2014-12-31
BOKF PRIVATE EQUITY-ST	P	2014-01-01	2014-12-31
BOKF PRIVATE EQUITY-LT	P	2014-01-01	2014-12-31
PLAINS ALL AMERICAN PIPELINE LP	P	2014-01-01	2014-12-31
EL PASO PIPELINE PARTNERS LP	P	2014-01-01	2014-12-31
ENERGY TRANSFER PARTNERS LP	P	2014-01-01	2014-12-31
POWERSHARES K-1-ST	P	2014-01-01	2014-12-31
POWERSHARES K-1-LT	P	2014-01-01	2014-12-31
CAPITAL GAIN DISTRIBUTION	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
654,446		635,542	18,904
1,036,487		839,065	197,422
		8,456	-8,456
5,187			5,187
1			1
1			1
66			66
		303	-303
		150	-150
11,385			11,385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,904
			197,422
			-8,456
			5,187
			1
			1
			66
			-303
			-150
			11,385

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARLINE OLIPHANT	TRUSTEE 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				
ERIC OLIPHANT	TRUSTEE, PRE 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				
GREG OLIPHANT	TRUSTEE, VP 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				
THOMAS OLIPHANT	TRUSTEE 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				
JAMIE OLIPHANT	TRUSTEE 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				
KARI KOSTER	SECRETARY 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				
SHERRIE SCHROEDER	TREASURER 1 00	0	0	0
2932 NW 122ND ST SUITE D OKLAHOMA CITY,OK 73120				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BIG BROTHERS BIG SISTERS OF OKLAHOM 5840 S MEMORIAL DRIVE SU TULSA,OK 74145	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
BUSHENYI ALLIANCE FOR RURAL HEALTH P O BOX 702008 TULSA,OK 74170	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,500
CENTER INDIVIDUALS WITH PHYSICAL CH 815 S UTICA AVE TULSA,OK 74104	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
CHILD ABUSE NETWORK 2829 S SHERIDAN AVE TULSA,OK 74129	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,500
COUNSELING AND RECOVERY SERVICES OF 7010 S YALE 215 TULSA,OK 74012	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
CROSSTOWN LEARNING CENTER 2501 E ARCHER ST TULSA,OK 74110	NONE	501C3	TO BE USED AS STATED IN REQUEST	10,000
CROSSTOWN LEARNING CENTER 2501 E ARCHER ST TULSA,OK 74110	NONE	501C3	DISCRETIONARY GRANT	2,500
DOMESTIC VIOLENCE INTERVENTION SERV 4300 S HARVARD AVE TULSA,OK 74135	NONE	501C3	TO BE USED AS STATED IN REQUEST	3,000
FAMILY AND CHILDREN'S SERVICES INC 650 S PEORIA AVE TULSA,OK 74120	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,500
FIRST PERSON CARE CLINIC 1200 S 4TH STREET LAS VEGAS,NV 89104	NONE	501C3	DISCRETIONARY GRANT	5,000
GLENN POOL OIL FIELD EDUCATIONAL CE 6338 E 98TH ST TULSA,OK 74137	NONE	501C3	TO BE USED AS STATED IN REQUEST	6,000
JOHN 316 MISSON 205 E PINE STREET TULSA,OK 74106	NONE	501C3	DISCRETIONARY GRANT	1,000
LITTLE LIGHT HOUSE 5120 E 36TH ST TULSA,OK 74135	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
LIVING ARTS 307 E BRADY ST TULSA,OK 74120	NONE	501C3	DISCRETIONARY GRANT	500
LIVING ARTS 307 E BRADY ST TULSA,OK 74120	NONE	501C3	DISCRETIONARY GRANT	500
Total  3a				165,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MENTAL HEALTH ASSOCIATION OF TULSA 1870 S BOULDER TULSA,OK 74119	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
OPERATIONS AWARE OF OKLAHOMA INC 7226 E 41 STREET TULSA,OK 74145	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,500
PLANNED PARENTHOOD OF ARK & E OKLA 1171 7TH ST DES MOINES,IA 50314	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,500
PLOWSHARES INSTITUTE PO BOX 243 SIMSBURY,CT 06070	NONE	501C3	TO BE USED AS STATED IN REQUEST	10,000
RESONANCE 1608 S ELWOOD AVE TULSA,OK 74119	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
RIVER PARKS FOUNDATION 2424 E 21 ST SUITE 300 TULSA,OK 74114	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
SANTA FE COMMUNITY FOUNDATION 501 HALONA STREET SANTA FE,NM 87505	NONE	501C3	DISCRETIONARY GRANT	5,000
STAND IN THE GAP INC 3939 S HARVARD AVE SUIT TULSA,OK 74135	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,500
THE PARENT CHILD CENTER OF TULSA 1421 S BOSTON AVE TULSA,OK 74119	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,000
TULSA BALLET 1212 E 45TH PL TULSA,OK 74105	NONE	501C3	TO BE USED AS STATED IN REQUEST	3,000
TULSA CHILDRENS MUSEUM PO BOX 701620 TULSA,OK 74170	JAMIE OLIPHANT	501C3	TO BE USED AS STATED IN REQUEST	20,000
TULSA CHILDRENS MUSEUM PO BOX 701620 TULSA,OK 74170	JAMIE OLIPHANT	501C3	DISCRETIONARY GRANT	2,500
TULSA DAY CENTER FOR THE HOMELESS 415 WEST ARCHER TULSA,OK 74103	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
TULSA HISTORICAL SOCIETY 2445 S PEORIA AVE TULSA,OK 74114	NONE	501C3	DISCRETIONARY GRANT	1,000
TULSA HUB 601 W 3RD TULSA,OK 74120	NONE	501C3	TO BE USED AS STATED IN REQUEST	2,500
Total  3a				165,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TULSA POLICE FOUNDATION 5812 S WHEELING AVE TULSA,OK 74105	NONE	501C3	DISCRETIONARY GRANT	2,000
TULSA PROJECT WOMAN PO BOX 74159 TULSA,OK 74159	NONE	501C3	TO BE USED AS STATED IN REQUEST	5,000
UNIVERSITY OF TULSA - OILPHANT ENDO 800 S TUCKER DR TULSA,OK 74107	NONE	501C3	TO BE USED AS STATED IN REQUEST	10,000
UNIVERSITY OF TULSA FOUNDATION 800 S TUCKER DR TULSA,OK 74104	NONE	501C3	OLIPHANT HALL ENDOWMENT	10,000
UNIVERSITY OF TULSA FOUNDATION 800 S TUCKER DR TULSA,OK 74104	NONE	501C3	AG OLIPHANT PRES SCHOLARSHIP	6,000
Total			3a	165,500

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE CUESTA FOUNDATION INC
EIN: 73-6091550

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BOND INVESTMENT	62,418	62,418

TY 2014 Investments Corporate Stock Schedule

Name: THE CUESTA FOUNDATION INC

EIN: 73-6091550

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMITH BARNEY - CORPORATE STOCK	2,931,101	2,931,101

TY 2014 Investments - Other Schedule

Name: THE CUESTA FOUNDATION INC

EIN: 73-6091550

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOKF PRIVATE EQUITY LTD PARTNERSHIP	FMV	71,630	71,630
SMITH BARNEY MUTUAL FUNDS	FMV	647,625	647,625

TY 2014 Other Assets Schedule

Name: THE CUESTA FOUNDATION INC

EIN: 73-6091550

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ORGANIZATIONAL EXPENSE	106	106	106

TY 2014 Other Decreases Schedule

Name: THE CUESTA FOUNDATION INC

EIN: 73-6091550

Description	Amount
UNREALIZED GAIN/LOSS	65,283

TY 2014 Other Expenses Schedule**Name:** THE CUESTA FOUNDATION INC**EIN:** 73-6091550

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	761			761
INTEREST EXPENSE	48			48

TY 2014 Other Income Schedule

Name: THE CUESTA FOUNDATION INC

EIN: 73-6091550

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1	234	234	

TY 2014 Other Increases Schedule**Name:** THE CUESTA FOUNDATION INC**EIN:** 73-6091550

Description	Amount
DISALLOWED LOSSES-WASH SALES	-1,204
DISALLOWED LOSSES- PARTNERSHIP	-1,989
NONDEDUCTIBLE EXPENSES	3,842

TY 2014 Other Professional Fees Schedule**Name:** THE CUESTA FOUNDATION INC**EIN:** 73-6091550

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	49,368	49,368		
MANAGEMENT FEES	20,129	8,000		12,129
OTHER PROFESSIONAL FEES	3,538			3,538

TY 2014 Taxes Schedule**Name:** THE CUESTA FOUNDATION INC**EIN:** 73-6091550

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES & ADR FEES	2,213	2,213		
FEDERAL INCOME TAX	4,602			