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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation JAMES A. "BUDDY" DAVIDSON CHARITABLE FOUNDATION		A Employer identification number 73-1627705
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 494	Room/suite	B Telephone number (see instructions) 432-682-6482
City or town, state or province, country, and ZIP or foreign postal code MIDLAND TX 79702		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 98,849,113	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,093,144	1,085,644		
	4 Dividends and interest from securities	1,435,987	1,435,987		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	3,806,855			
	b Gross sales price for all assets on line 6a 8,968,697				
	7 Capital gain net income (from Part IV, line 2)		3,806,855		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 2	1,864,143	1,778,768		
	12 Total. Add lines 1 through 11	8,200,129	8,107,254	0	
	13 Compensation of officers, directors, trustees, etc	256,541	77,166		165,446
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	34,175	15,192		16,019
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	7,499	7,499		
	c Other professional fees (attach schedule) STMT 4	340,415	338,915		1,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	323,506	53,075		12,397
	19 Depreciation (attach schedule) and depletion STMT 6	53,924			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	29,558	7,993		2,478
	24 Total operating and administrative expenses. Add lines 13 through 23	1,045,618	499,840	0	197,840
	25 Contributions, gifts, grants paid	3,386,148			3,386,148
	26 Total expenses and disbursements. Add lines 24 and 25	4,431,766	499,840	0	3,583,988
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,768,363			
	b Net investment income (if negative, enter -0-)		7,607,414		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	2,555,024	2,823,020	2,823,020
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 8	5,278,744	4,269,762	4,590,628
	b	Investments – corporate stock (attach schedule) SEE STMT 9	1,674,959	1,283,642	2,273,666
	c	Investments – corporate bonds (attach schedule) SEE STMT 10	1,198,272	1,198,272	1,329,583
	11	Investments – land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 11	68,260,983	73,560,750	81,735,426
	14	Land, buildings, and equipment basis ▶ 2,376,109 Less accumulated depreciation (attach sch) ▶ STMT 12 1,211,986	1,218,047	1,164,123	6,096,790
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	80,186,029	84,299,569	98,849,113
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	80,186,029	84,299,569	
	30	Total net assets or fund balances (see instructions)	80,186,029	84,299,569	
	31	Total liabilities and net assets/fund balances (see instructions)	80,186,029	84,299,569	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	80,186,029
2	Enter amount from Part I, line 27a	2	3,768,363
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	345,177
4	Add lines 1, 2, and 3	4	84,299,569
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	84,299,569

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- for Losses (from col. (h)))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	3,806,855
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	351,526

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,473,770	77,636,971	0.031863
2012	3,384,226	73,919,152	0.045783
2011	2,716,406	74,441,731	0.036490
2010	3,000,389	70,401,210	0.042618
2009	2,256,334	59,098,000	0.038180

2 Total of line 1, column (d)	2	0.194934
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038987
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	84,100,762
5 Multiply line 4 by line 3	5	3,278,836
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	76,074
7 Add lines 5 and 6	7	3,354,910
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,583,988

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	76,074
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	76,074
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	76,074
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	153,230
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	153,230
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	763
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	76,393
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 76,393 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SANDRA DAVIDSON 200 N. LORAIN, STE. 555 Located at ▶ MIDLAND	Telephone no ▶ 432-682-6482 TX ZIP+4 ▶ 79701		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	77,811,581
b	Average of monthly cash balances	1b	2,738,710
c	Fair market value of all other assets (see instructions)	1c	4,831,193
d	Total (add lines 1a, b, and c)	1d	85,381,484
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	85,381,484
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,280,722
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	84,100,762
6	Minimum investment return. Enter 5% of line 5	6	4,205,038

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,205,038
2a	Tax on investment income for 2014 from Part VI, line 5	2a	76,074
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	76,074
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,128,964
4	Recoveries of amounts treated as qualifying distributions	4	684
5	Add lines 3 and 4	5	4,129,648
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,129,648

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,583,988
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,583,988
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	76,074
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,507,914

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,129,648
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			3,501,834	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 3,583,988				
a Applied to 2013, but not more than line 2a			3,501,834	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				82,154
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				4,047,494
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2014

(b) 2013

Prior 3 years

(c) 2012

(d) 2011

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))**N/A****b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**SANDRA L. DAVIDSON 432-682-6482
P.O. BOX 494 MIDLAND TX 79702****b** The form in which applications should be submitted and information and materials they should include**SEE STATEMENT 15****c** Any submission deadlines**NONE****d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**PREFER TEXAS ORGANIZATIONS**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED DETAIL				3,386,148
Total				3,386,148
b Approved for future payment N/A				
Total				

James A. "Buddy" Davidson Charitable Foundation

Tax Year: 2014

Part XV:

Recipient Name and Address	Purpose of grant or contribution	Amount
Christmas in Action P O Box 3744 Midland, TX 79702	Repair Homes of Disabled	100,000 00
The Orthodox Church Inc dba Christian Pnson Ministries P O Box 921 Winnsboro, TX 75494	Johnson Unit Post Release Program	30,000 00
Church on Wheels Inc P O Box 9402 Midland, TX 79708	Breaking Bread Soup Kitchen	40,000 00
Family Promise of Midland P O Box 7601 Midland, TX 79708	Furniture, Appliance, Linens, & Blankets	25,000 00
Fellowship of Chnstan Athletes - Fields of Faith P O Box 62073 Midland, TX 79711	Fields of Faith Program	14,317 74
The Genesis Center of the Permian Basin 2800 W Louisiana Midland, TX 79701	Bunk Beds, Pillows, Mattresses	19,500 00
Howard Payne University P O Box 2369 Brownwood, TX 76804	Faculty Fellowship Endowment	164,065 40
Rock the Desert Ministries P O Box 61377 Midland, TX 79711	Rock the Desert Festival	100,000 00
Alzheimers Association West Texas Chapter 4400 Big Spring, Suite C-2 Midland, TX 79705	Education Materials and Endowment	100,000 00
Covenant Health Foundaton 3623 22nd Place Lubbock, TX 79410	School of Nursing Endowment	56,482 34
Univeristy of Mary Hardin Baylor UMHB Box 8431 900 College St Belton, TX 76513	Endowment	245,000 00
Midland College Foundation 3600 N Garfield Midland, TX 79705	Teaching Mannequin and Endowment	100,000 00
Recording Library of West Texas 2012 W Cuthbert Midland, TX 79701	Equipment and Pnnting	19,989 55
Scott & White Healthcare Foundaion 2401 South 31st Street Temple, TX 76502	Digital Radiology Plate System	100,000 00
Texas Tech Univ Health Science Center School of Nursing 800 W 4th Street Odessa, TX 79763	Endowed Chair Agreement	200,000 00
Midland Childrens Rehabilitation Center 802 Ventura Midland, TX 79705	We Are The World Camp	50,000 00
Boys and Girls Club of Midland P O Box 284 Midland, TX 79702	Flooring and Equipment	17,850 00
Camp Fire First Texas 2700 Meachum Boulevard Fort Worth, TX 76137	Camp El Tesoro De La Vida	15,000 00
Centers for Children and Families 1004 N Big Sprng, Suite 325 Midland, TX 79701	Communication Equipment	29,592 00
Centers for Children and Families 1004 N Big Sprng, Suite 325 Midland, TX 79701	Camp	15,000 00

Children at Heart Ministries 1301 North Mays Street Round Rock, TX 78664	Counseling and Activities	366,900 00
High Sky Childrens Ranch 8701 W County Road 60 Midland, TX 79707	Furniture	26,000 00
Rays of Hope Hospice of Midland 911 West Texas Midland, TX 79701	Camp	15,000 00
Midland College Foundation 3600 N Garfield Midland, TX 79705	Kid's College Program	15,000 00
Muscular Dystrophy Association 600 N Marientfield, Suite 840 Midland, TX 79701	Children's Camp	15,000 00
New Horizons Ranch and Center 500 Chestnut, Suite 1101 Arlene, TX 79602	Appliances and Furniture	92,456 19
Roaring Springs Camp and Retreat Center P O Box 41 Roaring Springs, TX 79256	Camp	15,000 00
Scott & White Healthcare Foundation 2401 South 31st Street Temple, TX 76502	Camp Dreamcatcher	100,000 00
Univeristy Medical Center Foundaion of El Paso 1400 Hardaway, Suite 220 El Paso, TX 79903	Endowment	322,300 00
Unlock Ministries P O Box 5562 Midland, TX 79704	Opportunity Camp	15,000 00
West Texas Boys Ranch 10223 Boys Ranch Road San Angelo, TX 76904	Van	34,012 00
Mission Messiah dba EDM 1213 W 2nd Street Odessa, TX 79763	Air Conditioners and Curriculum	5,950 44
El Paso Community College P O Box 20500 El Paso, TX 79998	Environmental Education & Awareness Program	27,000 00
Frends of Big Bend National Park P O Box 200 Big Bend National Park, TX 79834	Fossil Discovery Trail	20,000 00
Grand Companions Humane Society P O Box 1156 Fort Davis, TX 79734	Medical Services and Medical Equipment	27,500 00
Guide Dogs of Texas 1503 Allena Drive San Antonio, TX 78213	Education and Instruction for 7 Clients	15,000 00
International Exotic Animal Sanctuary P O Box 637 Boyd, TX 76023	Food	10,000 00
The Nature Conservancy Texas Chapter 200 East Grayson Suite 202 San Antonio, TX 78215	Davis Mountain Infrastructuin and Equipment	40,000 00
North Ridge Zoo Crew 1005 Grover Avenue Lubbock, TX 79416	Animal Supplies and Food	8,474 89
PeeWee's Pet Adoption World and Sanctuary 1307 Saratoga Corpus Chnsti, TX 78417	Spayign and Neutening Services	6,000 00
Ranching Heritage Center P O Box 43201 Lubbock, TX 79409	Endowment	250,000 00
Responsible Ownership Marfa Pets (ROMP) P O Box 1456 Marfa, TX 79843	Spay and Neuter Services	5,000 00
Sea Turtle Inc P O Box 3987 South Padre Island, TX 78597	Sea Turtle Nest Recovery Program	12,000 00

Special Pals Inc 3830 Greenhouse Road Houston, TX 77084	Medical Care	8,750 00
Spay-Neuter Assistance Program P O Box 70286 Houston, TX 77270	Spay and Neuter Services	8,750 00
Texas Marine Mammal Stranding Network 4700 Avenue J Galveston, TX 77551	Truck	21,500 00
Westcave Outdoor Discovery Center 24814 Hamilton Pool Road Round Mountain, TX 78663	Land Management and Improvements	50,000 00
West Texas A&M Foundaton WTAMU Box 60766 Canyon, TX 79016	Supplies and Equipment for Texas Wild Prograrr	76,497 00
Angelo State Universty ASU Station #11023 San Angelo, TX 76909	Microscopes	203,000 00
Dust Bowl Animal Rescue P O Box 62104 Midland, TX 79711	Animal Containment Transport	10,000 00
South Plains Wildlife Rehabilitation Center 3308 95th Street Lubbock, TX 79423	Food and Vet Care	22,000 00
Buckner Children and Family Services 425 W Pecan Midland, TX	General Funds	160 00
Matador Volunteer Fire Department Box 222 Matador, TX 79244	Fire Prevention Fund	100 00
Texas Tech Univ Health Science Center School of Nursing 800 W 4th Street Odessa, TX 79763	Endowed Chair Agreement Extra Payment	25,000 00
Ranching Heritage Center P O Box 43201 Lubbock, TX 79409	Endowment	25,000 00
Dallas Theological Seminary 3909 Swiss Ave Dallas, TX 75204	Endowment	15,000 00
Univeristy Medical Center Foundaion of El Paso 1400 Hardaway, Suite 220 El Paso, TX 79903	Endowment	35,000 00

3,386,147 55

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2014**

For calendar year 2014, or tax year beginning

, and ending

Name

**JAMES A. "BUDDY" DAVIDSON
CHARITABLE FOUNDATION**

Employer Identification Number

73-1627705

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ALLCAP GROWTH EQUITY-PT	P	09/15/11	09/26/14
(2) FEDERAL NATIONAL MORTGAGE ASSOCIATIO	P	09/19/10	02/05/14
(3) HIGHYIELD BOND - PT	P	VARIOUS	09/30/14
(4) UNITED STATES TREASURY NOTE	P	09/19/10	02/18/14
(5) UNITED STATES TREASURY NOTE	P	09/19/10	11/17/14
(6) CHARLES SCHWAB GAIN/LOSS ACTIVITY	P	VARIOUS	VARIOUS
(7) CHARLES SCHWAB GAIN/LOSS ACTIVITY	P	VARIOUS	VARIOUS
(8) CHARLES SCHWAB GAIN/LOSS ACTIVITY	P	VARIOUS	VARIOUS
(9) MARILYN YATES CRUT	P	VARIOUS	VARIOUS
(10) POWERSHARES DB BASE METALS FUND	P	VARIOUS	VARIOUS
(11) POWERSHARES DB BASE METALS FUND	P	VARIOUS	VARIOUS
(12) WESTWOOD HOLDINGS PASS THRU	P	VARIOUS	VARIOUS
(13) WESTWOOD HOLDINGS PASS THRU	P	VARIOUS	VARIOUS
(14) CHARLES SCHWAB #MD 8181-3692			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,200,000		973,741	226,259
(2) 175,000		179,008	-4,008
(3) 600,000		597,849	2,151
(4) 175,000		176,272	-1,272
(5) 190,000		198,676	-8,676
(6) 24,310		20,718	3,592
(7) 653,456		416,930	236,526
(8) 3,175,992		2,588,200	587,792
(9) 6,429			6,429
(10)		2,212	-2,212
(11)		4,459	-4,459
(12) 2,301,267			2,301,267
(13) 350,146			350,146
(14) 113,320			113,320
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than 0)-or Losses (from col. (h))
(1)			226,259
(2)			-4,008
(3)			2,151
(4)			-1,272
(5)			-8,676
(6)			3,592
(7)			236,526
(8)			587,792
(9)			6,429
(10)			-2,212
(11)			-4,459
(12)			2,301,267
(13)			350,146
(14)			113,320
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Sale Price				
	VANGUARD REIT--ROC	VARIOUS	VARIOUS		PURCHASE \$ 3,777	\$ 3,777	\$	\$	\$
	TOTAL				\$ 3,777	\$ 3,777	0	0	0

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
NRI - - QUANAH LLC	\$ 1,778,768	\$ 1,778,768	\$
CATTLE SALES	85,375		
TOTAL	\$ 1,864,143	\$ 1,778,768	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 7,499	\$ 7,499	\$	\$
TOTAL	\$ 7,499	\$ 7,499	0	0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WESTWOOD TRUST FEES	\$ 338,915	\$ 338,915	\$	\$
ADVISOR MEETING FEE	1,500			1,500
TOTAL	\$ 340,415	\$ 338,915	\$ 0	\$ 1,500

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AD VALOREM	\$ 5,679	\$	\$	\$
PAYROLL TAXES	19,223	5,782		12,397
FOREIGN TAX CHARLES SCHWAB INSTI	5,531	5,531		
FOREIGN TAX WESTWOOD HOLDINGS	41,762	41,762		
FEDERAL ESTIMATED TAXES PAID	153,230			
2013 EXCISE TAX PAID	98,081			
TOTAL	\$ 323,506	\$ 53,075	\$ 0	\$ 12,397

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/07/04	BUCKLE D FENCES & IMPROVEMENTS	638,828	638,828	150DB	7	\$	\$	\$
8/07/04	BUCKLE D WATER WELLS, LINES, ETC.	743,489	503,391	150DB	15	43,654		
1/12/05	BUCKLE D RANCH HOUSES	12,060	4,169	S/L	27.5	438		
8/07/04	BUCKLE D LAND	920,000			0			
7/01/12	NEW WATER WELL	17,354	3,433	150DB	10	2,088		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
12/06/12	FENCING	\$ 27,197	\$ 6,400	150DB	7	\$ 4,457	\$	
7/01/13	FENCING	17,181	1,841	150DB	7	3,287		
TOTAL		\$ 2,376,109	\$ 1,158,062			\$ 53,924	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
DUES & SUBSCRIPTIONS	261			
OFFICE EXPENSE	2,478			2,478
UTILITIES	4,815			
RANCH INSURANCE	492			
INVESTMENT EXPENSE PASS THRU-	322	322		
FOREIGN CURRENCY LOSS	7,671	7,671		
MEALS & ENTERTAINMENT	62			
RANCH REPAIRS	13,457			
TOTAL	\$ 29,558	\$ 7,993	\$ 0	\$ 2,478

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US AND STATE INVESTMENT	\$ 5,278,744	\$ 4,269,762	COST	\$ 4,590,628
TOTAL	\$ 5,278,744	\$ 4,269,762		\$ 4,590,628

Federal Statements

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP STOCK INVESTMENT	\$ 1,674,959	\$ 1,283,642	COST	\$ 2,273,666
TOTAL	\$ 1,674,959	\$ 1,283,642		\$ 2,273,666

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP BOND INVESTMENT	\$ 1,198,272	\$ 1,198,272	COST	\$ 1,329,583
TOTAL	\$ 1,198,272	\$ 1,198,272		\$ 1,329,583

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 68,260,983	\$ 73,560,750	COST	\$ 81,735,426
TOTAL	\$ 68,260,983	\$ 73,560,750		\$ 81,735,426

Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUCKLE D PERSONAL PROPERTY	\$ 298,047	\$ 1,456,109	\$ 1,211,986	\$ 3,719,042
BUCKLE D LAND	920,000	920,000		2,377,748
TOTAL	\$ 1,218,047	\$ 2,376,109	\$ 1,211,986	\$ 6,096,790

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
PERCENTAGE DEPLETION NOT ON BOOKS	\$ 313,900
PORTFOLIO BALANCES DUE TO PURCHASES	31,277
TOTAL	<u>\$ 345,177</u>

0423040 JAMES A. "BUDDY" DAVIDSON
73-1627705
FYE: 12/31/2014

Federal Statements

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Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SANDRA DAVIDSON 2825 W. SHANDON MIDLAND TX 79705	PRESIDENT	30.00	68,700	0	0
DENISE NEWTON 200 N. LORAIN, STE. 555 MIDLAND TX 79701	VICE PRESIDE	10.00	0	0	0
ELAINE GREENHAW 1710 EMERALD AVE. ODESSA TX 79761	SECRETARY	40.00	94,356	0	0
JERRY ZANT P.O. BOX 2776 MIDLAND TX 79702	DIRECTOR	0.00	500	0	0
DOUG TULL P.O. BOX 11107 MIDLAND TX 79702	DIRECTOR	0.00	1,500	0	0
GAIL MCCALL 3504 BEDFORD MIDLAND TX 79703	VICE PRESIDE	20.00	88,485	0	0
KAREN MELTON 400 E. COLLEGE BLVD. ROSWELL NM 88201	TREASURER	0.00	1,500	0	0
DOYLE SNOW	DIRECTOR	0.00	1,500	0	0

Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

COMPLETE INTERNAL GRANT APPLICATION WITH DESCRIPTION OF
THEIR ORGANIZATION DETAILING WHAT THEY DO AND WHO THEY
SUPPORT.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

PREFER TEXAS ORGANIZATIONS