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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

THE HELMERICH TRUST
1437 S. BOULDER AVE #1400
TULSA, OK 74119

A Employer identification number
73-1304358

B Telephone number (see instructions)
(918) 588-5363

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ... ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 121,411,838.

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule) . . .					
	2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B					
	3 Interest on savings and temporary cash investments . . .	23,118.	23,118.	N/A		
	4 Dividends and interest from securities	2,050,379.	2,050,379.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10 . .	-578,678.				
	b Gross sales price for all assets on line 6a	1,521,463.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
	SEE STATEMENT 1	-1,051.				
12 Total. Add lines 1 through 11	1,493,768.	2,073,497.				
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	451,000.	180,400.		270,600.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)	SEE ST 2	8,121.	4,061.		4,060.
	b Accounting fees (attach sch)	SEE ST 3	29,500.	14,750.		14,750.
	c Other prof fees (attach sch)	SEE ST 4	128,329.	128,329.		
	17 Interest					
	18 Taxes (attach schedule)(see instrs)	SEE, STM. 5	30,254.	4,159.		
	19 Depreciation (attach sch) and depletion		3,981.	1,990.		
	20 Occupancy					
	21 Travel, conferences, and meetings		3,237.	1,618.		1,619.
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	SEE STATEMENT 6	4,679.	1,860.		2,819.	
	24 Total operating and administrative expenses Add lines 13 through 23.	659,101.	337,167.		293,848.	
25 Contributions, gifts, grants paid	5,168,720.			5,168,720.		
26 Total expenses and disbursements. Add lines 24 and 25	5,827,821.	337,167.		5,462,568.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-4,334,053.					
b Net investment income (if negative, enter -0-)		1,736,330.				
c Adjusted net income (if negative, enter -0-)						

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments	1,643,213.	1,655,343.	1,655,343.	
	3	Accounts receivable	120,381.			
		Less: allowance for doubtful accounts		120,381.	120,381.	
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch.)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)	910,281.	13,133,773.	16,200,685.	
	b	Investments — corporate stock (attach schedule)	1,932,677.	15,373,036.	69,016,239.	
	c	Investments — corporate bonds (attach schedule)	482,231.	1,933,609.	2,001,092.	
	LIABILITIES	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule)	1,602,894.	29,535,871.	32,107,880.	
14		Land, buildings, and equipment: basis	361,062.			
		Less: accumulated depreciation (attach schedule)	50,844.	310,218.	310,218.	
15		Other assets (describe				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	6,571,296.	62,062,231.	121,411,838.	
17		Accounts payable and accrued expenses				
18		Grants payable				
NET FUND ASSETS	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	27	Capital stock, trust principal, or current funds	6,571,296.	62,062,231.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
BALANCES	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	6,571,296.	62,062,231.		
	31	Total liabilities and net assets/fund balances (see instructions)	6,571,296.	62,062,231.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,571,296.
2	Enter amount from Part I, line 27a	2	-4,334,053.
3	Other increases not included in line 2 (itemize)	3	59,824,988.
4	Add lines 1, 2, and 3	4	62,062,231.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 ..	6	62,062,231.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 9				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 -578,678.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>		3 -578,678.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	5,150,124.	115,510,994.	0.044586
2012	5,840,449.	114,613,400.	0.050958
2011	5,228,591.	109,731,548.	0.047649
2010	4,506,823.	105,867,742.	0.042570
2009	4,104,556.	91,474,293.	0.044871
2 Total of line 1, column (d)			2 0.230634
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046127
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 44,955,753.
5 Multiply line 4 by line 3			5 2,073,674.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 17,363.
7 Add lines 5 and 6			7 2,091,037.
8 Enter qualifying distributions from Part XII, line 4			8 5,462,568.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here.. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	17,363.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) ...			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,363.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,363.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	26,095.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	26,095.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,732.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	8,732.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation		
(2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
If 'Yes,' attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
OK		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)...	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)...	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address.....	13	X	
14	The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ (918) 588-5363 Located at ▶ 1437 S BOULDER AVE STE 1400 TULSA OK ZIP + 4 ▶ 74119			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ... N/A... and enter the amount of tax-exempt interest received or accrued during the year ... 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ...	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ... Organizations relying on a current notice regarding disaster assistance check here ... <input type="checkbox"/>	1 b	X
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ...	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __, 20 __, 20 __, 20 __.		
2 b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) ...	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __.		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3 b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) ...	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ...	4 a	X
4 b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ...	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? 7b N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		451,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FINANCIAL SOLUTIONS, INC. 320 SOUTH BOSTON AVENUE, SUITE 1130 TULSA, OK 74103	INVESTMENT SERVICES	94,417.

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.....	1a	43,847,194.
b Average of monthly cash balances	1b	1,744,827.
c Fair market value of all other assets (see instructions)	1c	48,337.
d Total (add lines 1a, b, and c)	1d	45,640,358.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1e	0.
2 Acquisition indebtedness applicable to line 1 assets..	2	0.
3 Subtract line 2 from line 1d.....	3	45,640,358.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) ..	4	684,605.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	44,955,753.
6 Minimum investment return. Enter 5% of line 5 ..	6	2,247,788.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6 ..	1	2,247,788.
2a Tax on investment income for 2014 from Part VI, line 5	2a	17,363.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b.....	2c	17,363.
3 Distributable amount before adjustments. Subtract line 2c from line 1.....	3	2,230,425.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4 ..	5	2,230,425.
6 Deduction from distributable amount (see instructions) ..	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,230,425.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	5,462,568.
b Program-related investments — total from Part IX-B.....	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule) ..	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,462,568.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).....	5	17,363.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,445,205.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,230,425.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only.....			5,151,443.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009.....				
b From 2010.....				
c From 2011.....				
d From 2012.....				
e From 2013.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 5,462,568.				
a Applied to 2013, but not more than line 2a.			5,151,443.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount.....				311,125.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,919,300.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) ..	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) ..	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.....	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE ,			SEE ATTACHED SCHEDULE	601,795.
SEE ATTACHED SCHEDULE ,			SEE ATTACHED SCHEDULE	4,566,925.
Total			3 a	5,168,720.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	23,118.	
4	Dividends and interest from securities			14	2,050,379.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-578,678.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	EXCISE TAX REFUND			14	1,595.	
b	LOSS ON DISPOSAL OF ASSET			14	-2,646.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,493,768.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,493,768.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE HELMERICH TRUST

73-1304358

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND.....	\$ 1,595.		
LOSS ON DISPOSAL OF ASSET.....	-2,646.		
TOTAL	\$ -1,051.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 8,121.	\$ 4,061.		\$ 4,060.
TOTAL	\$ 8,121.	\$ 4,061.		\$ 4,060.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 29,500.	\$ 14,750.		\$ 14,750.
TOTAL	\$ 29,500.	\$ 14,750.		\$ 14,750.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES....	\$ 128,329.	\$ 128,329.		
TOTAL	\$ 128,329.	\$ 128,329.		\$ 0.

THE HELMERICH TRUST

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STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAX	\$ 26,095.			
FOREIGN TAX WITHHELD - MIDFIRST...	1,504.	\$ 1,504.		
FOREIGN TAX WITHHELD - UBS.....	2,655.	2,655.		
TOTAL	\$ 30,254.	\$ 4,159.		\$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	\$ 558.	\$ 558.		
BANK FEES	45.	23.		\$ 22.
INSURANCE	2,186.	1,093.		1,093.
MEMBERSHIP FEES	1,475.			1,475.
MISCELLANEOUS	6.	3.		3.
PAYROLL FEES	217.	87.		130.
POSTAGE	40.	20.		20.
SOFTWARE EXPENSE	152.	76.		76.
TOTAL	\$ 4,679.	\$ 1,860.		\$ 2,819.

STATEMENT 7
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 85,326.	\$ 25,250.	\$ 60,076.	\$ 60,076.
MACHINERY AND EQUIPMENT	50,903.	17,269.	33,634.	33,634.
IMPROVEMENTS	224,833.	8,325.	216,508.	216,508.
TOTAL	\$ 361,062.	\$ 50,844.	\$ 310,218.	\$ 310,218.

STATEMENT 8
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

DISTRIBUTIONS FROM COMMONLY CONTROLLED PRIVATE FOUNDATION....	\$ 55,580,114.
VALUE VS. COST BASIS OF STOCK GRANTS.....	4,244,874.
TOTAL	\$ 59,824,988.

THE HELMERICH TRUST

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STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	VANGUARD LONG TERM CAPITAL GAIN DISTRIBS	PURCHASED		
2	FSI LOW BETA ABSOLUTE RETURN FUND LTCGD	PURCHASED		
3	UBS LONG TERM CAPITAL GAIN DISTRIBUTIONS	PURCHASED		
4	25,390 PIMCO TOTAL RETURN INSTL	PURCHASED	12/24/2013	11/21/2014
5	1.424 GENERAL MOTORS - CASH IN LIEU	PURCHASED		11/13/2014
6	MIDFIRST SHORT TERM COVERED	PURCHASED		
7	MIDFIRST LONG TERM COVERED	PURCHASED		
8	MIDFIRST SHORT TERM NONCOVERED	PURCHASED		
9	MIDFIRST LONG TERM CAPITAL GAIN DISTRIBS	PURCHASED		
10	REGULATED FUTURES CONTRACTS	PURCHASED		

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	5,170.		0.	5,170.				\$ 5,170.
2	494,379.		0.	494,379.				494,379.
3	86,466.		0.	86,466.				86,466.
4	284,711.		276,074.	8,637.				8,637.
5	37.		0.	37.				37.
6	168,529.		172,438.	-3,909.				-3,909.
7	452,170.		371,261.	80,909.				80,909.
8	30,000.		30,000.	0.				0.
9	1.		0.	1.				1.
10	0.		1250368.	-1250368.				-1250368.
TOTAL								\$ -578,678.

STATEMENT 10
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
HANS C. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	\$ 90,000.	\$ 0.	\$ 0.
WALTER H. HELMERICH, IV 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	90,000.	0.	0.
DOW Z. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	90,000.	0.	0.
MATTHEW G. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	90,000.	0.	0.

2014

FEDERAL STATEMENTS

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THE HELMERICH TRUST

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JONATHAN D. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 4.00	\$ 91,000.	\$ 0.	\$ 0.
		TOTAL \$ 451,000.	\$ 0.	\$ 0.

THE HELMERICH TRUST
SCHEDULE #1
ATTACHED TO AND MADE A PART OF TAX RETURN
FOR THE YEAR ENDED 12/31/14
73-1304358

US & STATE GOVT OBLIGATIONS		BEGINNING OF YEAR		END OF YEAR
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
18-YR @ 11.25%	COST	-	758,438	506,524
17-YR @ 7.25%	COST	107,531	107,531	109,227
17-YR @ 7.25%	COST	106,406	106,406	109,227
19-YR @ 7.25%	COST	-	547,656	546,133
17-YR @ 7.25%	COST	-	1,072,813	1,092,266
17-YR @ 7.25%	COST	-	532,031	546,133
25-YR @ 7.25%	COST	-	1,152,500	1,375,156
26-YR @ 7.125%	COST	-	1,103,438	1,381,875
30-YR @ 7.125%	COST	-	739,867	1,146,956
26-YR @ 6.25%	COST	497,500	497,500	665,938
24-YR @ 6.25%	COST	198,844	198,844	266,375
26-YR @ 6.25%	COST	-	1,000,000	1,331,875
24-YR @ 6.25%	COST	-	549,688	665,938
24-YR @ 6.875%	COST	-	582,656	722,617
30-YR @ 6.0%	COST	-	469,844	685,508
27-YR @ 6.0%	COST	-	542,344	685,508
27-YR @ 6.0%	COST	-	108,469	137,102
27-YR @ 6.0%	COST	-	1,049,375	1,371,016
25-YR @ 6.0%	COST	-	528,438	685,508
30-YR @ 6.5%	COST	-	985,625	1,439,922
30-YR @ 6.625%	COST	-	500,313	729,883
TOTAL TO FORM 990-PF, PART II, LINE 10A		910,281	13,133,773	16,200,685

CORPORATE STOCK		BEGINNING OF YEAR		END OF YEAR
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY	COST	-	1,184,720	2,464,800
ABBOTT LABS	COST	-	127,974	225,100
ABBVIE INC	COST	-	138,777	327,200
ALLIANT ENERGY (WPL)	COST	-	142,369	664,200
ALTRIA GROUP INC	COST	-	232,599	2,217,150
AMERICAN AIRLINES GROUP	COST	-	107,828	214,520
AMERICAN ELECTRIC POWER	COST	-	155,820	364,320
AMERICAN EXPRESS	COST	-	230,425	2,791,200
AMERIPRISE FINANCIAL	COST	-	32,828	793,500
AT&T INC	COST	-	566,301	2,519,284
BOSTON PROPERTIES INC	COST	-	350,170	1,286,900
BRISTOL-MYERS SQUIBB	COST	-	710,185	2,412,202
CATERPILLAR INC	COST	-	182,604	987,151
CIMAREX ENERGY	COST	-	161,801	5,141,000
CONOCOPHILLIPS	COST	-	441,335	690,600
DEUTSCHE BANK 6.625%	COST	52,793	-	-
DOW CHEMICAL	COST	-	559,097	1,368,300
DUPONT	COST	-	266,873	1,035,160
EMPIRE DISTRICT ELEC	COST	-	77,725	297,400
EXPRESS SCRIPTS HOLDING CO	COST	-	25,189	342,914
EXXON MOBIL CORP	COST	-	699,047	4,910,944
FED-X CORP	COST	-	469,925	868,300
FORT DEARBORN INCOME	COST	147,725	-	-

GENERAL AMERICAN INVESTORS	COST	199,654	-	-
GENERAL ELECTRIC	COST	-	337,925	1,981,269
GENERAL MILLS	COST	-	93,927	921,862
GENERAL MOTORS CO COMMON	COST	23,549	23,544	7,506
GENERAL MOTORS WT07 16	COST	15,008	15,008	4,891
GENERAL MOTORS WTO7 19	COST	11,443	11,443	3,315
HELMERICH & PAYNE INC	COST	498,156	661,744	6,669,524
INTEL CORP	COST	-	639,350	2,903,200
JOHNSON & JOHNSON	COST	-	158,658	2,799,548
KELLOGG	COST	-	266,875	1,308,800
KRAFT FOODS INC	COST	-	108,799	730,992
LILLY ELI & CO	COST	-	239,675	1,379,800
MERCK & CO INC	COST	-	362,604	1,135,800
MICROSOFT CORP	COST	-	1,076,740	1,393,500
MONDELEZ INTL	COST	-	201,258	1,271,375
MOTOR LIQUIDATORS	COST	-	-	962
PEPSICO INC	COST	-	267,379	945,600
PFIZER INC	COST	-	883,088	1,557,500
PHILLIP MORRIS INTL	COST	-	394,634	1,838,245
PHILLIPS 66	COST	-	131,158	358,500
PROCTER & GAMBLE	COST	-	707,103	3,802,006
ROYAL DUTCH SHELL ADR A	COST	-	369,258	1,260,802
S&B INDEX 500 - PUTS & CALLS	COST	(555)	1,714	130,490
SPECTRA ENERGY	COST	-	342,168	726,000
TEXAS INSTRUMENTS	COST	-	258,331	2,132,665
WPX ENERGY	COST	2,310	2,310	1,931
ZIMMER HOLDINGS INC	COST	-	48,399	680,520
3 D SYS CORP DEL COM NEW	COST	559	-	-
AAC TECHNOLOGIES HLDGS INC ADR	COST	6,555	-	-
AARONS INC COM PAR	COST	2,934	-	-
ACACIA RESH CORP ACACIA TCH COM	COST	2,644	1,916	1,338
ACTUANT CORP CL A NEW	COST	3,009	1,632	1,280
ADOBE SYS INC COM	COST	1,720	3,742	4,289
AFFILIATED MANAGERS GROUP INC COM	COST	605	2,180	2,335
AGRICULTURAL BK CHINA LTD ADR	COST	2,885	-	-
AIA GROUP LTD SPONSORED ADR	COST	4,724	7,978	10,706
AIR LIQUIDE ADR	COST	6,122	8,001	9,259
ALERE INC COM	COST	3,342	1,572	3,420
ALEXION PHARMACEUTICALS INC COM	COST	1,936	5,574	7,216
ALLEGHENY TECHNOLOGIES INC COM	COST	2,826	1,978	1,599
ALLEGIANTRAVEL CO COM	COST	1,405	1,367	3,157
ALLIANCE DATA SYSTEMS CORP COM	COST	-	1,911	2,002
ALLIANZ SOCIETAS EUROPAEA SE	COST	4,874	7,251	9,640
ALLSTATE CORP COM	COST	2,519	2,519	7,166
AMAZON.COM INC COM	COST	5,138	2,631	3,724
AMERICAN CAMPUS CMNTYS INC COM	COST	3,129	2,145	2,316
AMERICAN ELEC PWR INC COM	COST	4,313	3,764	5,951
AMERICAN INTL GROUP INC COM NEW	COST	3,640	4,255	6,497
AMERIS BANCORP COM	COST	2,918	2,131	3,051
AMERISOURCEBERGEN CORP COM	COST	1,901	2,933	4,148
AMETEK INC NEW COM	COST	2,213	1,730	3,474
AMPHENOL CORP CL A	COST	1,490	2,348	2,852
ANHEUSER BUSCH INBEV SPONSORED ADR	COST	4,285	5,785	7,188
APPLE INC COM	COST	3,637	7,998	10,596
ARCHER DANIELS MIDLAND CO COM	COST	3,191	3,191	6,136
ARM HLDGS PLC SPONSORED ADR	COST	7,085	5,820	8,010
ASHLAND INC NEW COM	COST	-	1,478	1,677
ASML HOLDING N V NYREGISTRY SHS	COST	3,397	2,671	5,284
ATLAS COPCO AB SPONSORED ADR NEW	COST	2,583	4,057	4,966
ATMI INC COM	COST	1,815	-	-
AVAGO TECHNOLOGIES LTD SHS	COST	-	3,539	4,929
BAIDU COM INC SPONSORED ADR REPSTG	COST	9,462	4,634	7,067
BALCHEM CORP COM	COST	2,714	2,017	3,665

BANCO BILBAO VIZCAYA ARGENTARI	COST	3,561	4,564	4,319
BARRETT BILL CORP COM	COST	2,904	-	-
BAYERISCHE MOTOREN WERKE A G ADR	COST	4,779	6,371	6,771
BE AEROSPACE INC COM	COST	2,567	-	-
BEBE STORES INC COM	COST	1,489	-	-
BG GROUP PLC-SPON ADR	COST	4,238	8,561	6,393
BIO TECHNE CORP COM	COST	-	4,755	5,267
BIOGEN IDEC INC COM	COST	3,204	4,580	6,789
BLACKROCK INC COM	COST	758	2,079	2,503
BROCADE COMMUNICATIONS SYS INC COM	COST	1,432	-	-
BUNGE LIMITED	COST	3,951	4,505	5,909
CABOT OIL & GAS CORP COM	COST	3,462	3,996	3,346
CANADIAN NATL RY CO COM	COST	3,007	4,885	7,442
CAPITAL ONE FINL CORP COM	COST	3,330	2,827	5,448
CAPSTEAD MTG CORP COM NO PAR	COST	2,197	1,497	1,535
CAREFUSION CORP COM	COST	2,745	1,669	4,332
CARLISLE COS INC COM	COST	1,969	1,927	2,527
CELGENE CORP COM	COST	5,640	5,998	10,067
CENTURYTEL INC COM	COST	6,953	5,840	6,333
CERNER CORP COM	COST	2,465	-	-
CHEMTURA CORP COM NEW	COST	1,561	-	-
CHEVRON CORPORATION	COST	5,669	5,974	6,619
CHILDRENS PL INC NEW COM	COST	-	3,945	4,617
CHINA MERCHANTS BK CO LTD ADR	COST	1,955	-	-
CHINA NATL MATLS CO LTD ADR	COST	2,218	-	-
CHINA ST CONSTRUCTION INTL HLD ADR	COST	8,566	-	-
CHIPOTLE MEXICAN GRILL INC COM	COST	1,548	2,895	3,423
CISCO SYS INC COM	COST	2,935	3,884	5,841
COCHLEAR LTD ADR	COST	2,038	-	-
COGNIZANT TECH SOLUTIONS CRP COM	COST	1,326	-	-
COLGATE PALMOLIVE CO COM	COST	1,738	1,736	2,076
COMCAST CORP CL A	COST	4,097	5,559	7,599
COMTECH TELECOMMUNICATIONS COM	COST	3,225	2,189	2,269
CONOCOPHILLIPS COM	COST	4,079	5,309	6,699
CONTINENTAL RESOURCES INC COM	COST	511	-	-
CORE MARK HOLDING CO INC COM	COST	4,200	2,552	5,574
COSTCO WHSL CORP NEW COM	COST	3,018	3,577	4,536
CREDICORP LTD COM	COST	5,809	-	-
CSL LTD ADR	COST	2,088	-	-
CSL LTD SPONSORED ADR	COST	-	3,288	5,958
CVS CAREMARK CORP COM	COST	5,702	-	-
CVS HEALTH CORPORATION	COST	-	6,246	9,727
CYRELA BRAZIL RLTY SA SPONSORED ADR	COST	8,802	-	-
DANAHER CORP COM	COST	3,149	2,808	4,885
DARLING INGREDIENTS INC COM	COST	-	1,059	1,507
DARLING INTL INC COM	COST	2,914	-	-
DASSAULT SYS SA ADR COM	COST	5,148	7,386	10,397
DBS GROUP HLDGS LTD SPONSORED ADR	COST	2,473	3,632	5,223
DEERE & CO COM	COST	-	3,864	4,158
DELPHI AUTOMOTIVE PLC SHS	COST	2,144	2,774	3,418
DELTA AIR LINES INC DEL COM NEW	COST	1,165	3,987	6,247
DENBURY RES INC COM NEW	COST	2,460	-	-
DICKS SPORTING GOODS INC OC-COM	COST	3,673	1,116	1,192
DIGITALGLOBE INC COM NEW	COST	1,405	776	1,796
DISCOVERY COMMUNICATNS NEW COM SER A	COST	2,110	-	-
DISNEY WALT CO COM	COST	3,111	-	-
DOVER CORP COM	COST	2,956	3,316	4,662
E M C CORP MASS COM	COST	3,946	5,077	6,007
EBAY INC COM	COST	1,415	-	-
ECOLAB INC COM	COST	1,662	2,548	2,718
EMERGENT BIOSOLUTIONS INC COM	COST	1,341	1,341	2,478
ENSCO PLC SHS CLASS A	COST	5,062	9,094	5,391
ENTERGY CORP NEW COM	COST	5,154	4,108	5,424
ENTROPIC COMMUNICATIONS INC COM	COST	2,339	-	-

ESTACIO PARTICIPACOES S A SPONSORED	COST	8,171	-	-
ESTERLINE TECHNOLOGIES CORP COM	COST	-	1,030	1,097
EXTREME NETWORKS INC COM	COST	3,051	-	-
EXXARO RES LTD SPON ADR	COST	6,767	-	-
EXXON MOBIL CORP COM	COST	4,447	-	-
FACEBOOK INC CL A	COST	5,151	8,122	13,263
FANUC LTD JAPAN ADR	COST	6,467	8,520	8,928
FERRO CORP COM	COST	3,210	1,408	2,501
FIFTH THIRD BANCORP COM	COST	2,300	-	-
FIRST CASH INC COM	COST	5,195	-	-
FIRST TRACTOR CO LTD ADR	COST	2,054	-	-
FLIR SYS INC COM	COST	2,245	1,607	1,971
FLOWSERVE CORP COM	COST	-	3,030	2,393
FLUOR CORP NEW COM	COST	4,171	5,797	5,699
FMC TECHNOLOGIES INC COM	COST	1,208	826	703
FORTUNE BRANDS HOME & SEC INC COM	COST	909	1,275	1,403
FRANKLIN RES INC COM	COST	-	5,652	5,869
FREE-PORT MCMORAN COPPER AND GOLD	COST	10,306	-	-
FREEMPORT-MCMORAN INC CL B	COST	-	5,689	4,532
FRESENIUS MED CARE	COST	4,509	4,509	4,977
FULLER H B CO COM	COST	-	4,027	4,097
GAP INC DEL COM	COST	1,227	-	-
GAZPROM O A O SPONSORED ADR REG S	COST	2,482	-	-
GENERAL DYNAMICS CORP COM	COST	3,708	2,841	6,331
GILDAN ACTIVEWEAR INC COM	COST	2,641	1,494	3,506
GILEAD SCIENCES INC COM	COST	5,355	6,319	11,123
GLATFELTER COM	COST	-	1,069	1,100
GLOBUS MED INC CL A	COST	2,513	2,237	2,710
GOLDMAN SACHS GROUP INC COM	COST	3,574	3,339	4,652
GOOGLE INC CL A	COST	6,595	2,146	3,715
GOOGLE INC CL C	COST	-	5,455	7,896
GRAINGER W W INC COM	COST	1,997	-	-
GREEN MTN COFFEE ROASTERS IN COM	COST	1,125	-	-
GRUPO FINANCIERO BANORTE S A B ADR	COST	5,619	-	-
GUESS INC COM	COST	2,588	-	-
HAEMONETICS CORP COM	COST	2,076	-	-
HANCOCK HLDG CO COM	COST	2,942	2,146	1,903
HARTFORD FINL SVCS GROUP INC COM	COST	2,383	2,731	6,003
HDFC BANK LTD ADR REPS 3 SHS	COST	5,422	-	-
HIBBETT SPORTS INC COM	COST	-	2,186	2,518
HOLOGIC INC COM	COST	1,970	2,689	3,556
HOME DEPOT INC COM	COST	6,759	8,756	11,757
HONEYWELL INTERNATIONAL INC COM	COST	3,310	4,581	5,496
HONG KONG EXCHANGES & CLEARING ADR	COST	2,633	3,481	4,495
HUNT J B TRANS SVCS INC COM	COST	2,341	-	-
HURON CONSULTING GROUP INC COM	COST	2,578	1,357	2,530
ICICI BK LTD SPONSORED ADR	COST	10,415	4,748	8,432
ICONIX BRAND GROUP INC COM	COST	2,892	2,585	4,460
ILLUMINA INC COM	COST	397	2,130	2,769
IMPERIAL OIL LTD COM NEW	COST	2,923	6,543	6,541
INGREDION INC COM	COST	3,633	1,972	2,630
INNOSPEC INC COM	COST	3,349	1,405	2,178
INTEGRATED DEVICE TECHNOLOGY COM	COST	1,717	1,323	4,528
INTEL CORP COM	COST	4,630	4,278	6,423
INTERNATIONAL PAPER CO COM	COST	-	5,375	5,787
INVESTORS BANCORP	COST	-	2,133	2,110
ITAU UNIBANCO BANCO MULTIPL SA SPONS	COST	-	5,522	5,477
ITT CORP NEW COM NEW	COST	4,682	2,432	3,803
J P MORGAN CHASE & CO COM	COST	4,118	4,455	8,386
JGC CORP ADR	COST	4,931	6,100	4,573
JOHNSON & JOHNSON COM	COST	4,229	5,257	7,006
KANSAS CITY SOUTHERN COM	COST	2,305	3,779	4,027
KEURIG GREEN MTN INC COM	COST	-	1,537	2,251
KIMBERLY CLARK CORP COM	COST	4,923	3,696	5,315

KOHL'S CORP COM	COST	4,373	5,050	5,921
LAS VEGAS SANDS CORP COM	COST	2,666	2,913	2,268
LIBERTY GLOBAL PLC SHS CL A	COST	2,143	-	-
LIBERTY GLOBAL PLC SHS CL C	COST	-	2,607	3,237
LILLY ELI & CO COM	COST	4,349	4,264	7,037
LINDE AG SPONSORED ADR LE	COST	-	3,297	3,265
LINKEDIN CORP COM CL A	COST	3,643	3,017	3,446
LKQ CORP COM	COST	2,393	2,306	4,077
LOCALIZA RENT A CAR S A SPONSORED	COST	6,040	-	-
L'OREAL-UNSPONSORED ADR	COST	3,730	5,583	7,787
LSB INDS INC COM	COST	1,785	-	-
LVMH MOET HENNESSY LOU VUITTON ADR	COST	2,594	3,132	3,201
LYONDELLBASELL INDUSTRIES N V SHS	COST	3,489	3,183	3,573
MADDEN STEVEN LTD COM	COST	-	2,174	2,069
MAGNUM HUNTER RES CORP DEL COM	COST	1,674	826	703
MAGNUM HUNTER RES CORP DEL WT	COST	-	-	-
MARATHON OIL CORP COM	COST	3,935	5,113	5,601
MARATHON PETE CORP COM	COST	2,577	952	1,264
MASTERCARD INC CL A	COST	7,463	8,418	11,545
MATTEL INC COM	COST	-	5,296	4,363
MCKESSON CORP COM	COST	1,391	4,128	4,567
MERCK & CO INC NEW COM	COST	4,135	-	-
METLIFE INC COM	COST	3,659	3,971	6,815
MICHAEL KORS HLDGS LTD SHS	COST	3,336	4,088	4,957
MICRON TECHNOLOGY INC COM	COST	2,627	1,770	3,781
MICROSOFT CORP COM	COST	4,196	3,168	5,435
MINERALS TECHNOLOGIES INC COM	COST	-	3,477	4,028
MITSUBISHI ESTATE-UNSPON ADR	COST	3,681	4,531	3,410
MONOTARO CO LTD ADR	COST	1,171	1,502	1,308
MONSANTO CO NEW COM	COST	1,532	533	717
MOODYS CORP COM	COST	1,959	3,289	4,503
MSC INDL DIRECT INC CL A	COST	-	2,242	2,031
MTN GROUP LTD SPONSORED ADR	COST	1,969	5,204	5,187
MURPHY OIL CORP COM	COST	3,573	5,140	5,658
NATIONAL OILWELL VARCO INC	COST	4,699	5,006	5,308
NATIONAL PENN BANCSHARES INC COM	COST	2,202	2,134	2,094
NCR CORP NEW COM	COST	2,890	1,144	1,982
NEENAH PAPER INC COM	COST	3,120	1,047	2,230
NESTLE S A SPONSORED ADR REPSTG REG	COST	7,063	9,513	11,673
NETFLIX INC COM	COST	1,504	1,504	1,708
NEWFIELD EXPLORATION	COST	-	931	922
NOKIAN TYRES OYJ ADR	COST	3,265	-	-
NORDSON CORP COM	COST	-	2,145	2,261
NOVO-NORDISK A S ADR	COST	2,622	6,182	6,687
NUCOR CORP COM	COST	2,658	3,747	4,071
OM GROUP INC COM	COST	3,537	-	-
OMNICARE INC COM	COST	2,528	1,397	3,792
ORACLE CORPORATION COM	COST	3,490	1,863	2,968
ORASURE TECHNOLOGIES INC COM	COST	1,705	968	2,140
ORTHOFIX INTERNATIONAL N V	COST	4,363	3,344	3,667
OSI SYSTEMS INC COM	COST	5,845	2,618	4,671
OUTERWALL INC COM	COST	2,334	1,362	1,730
PANERA BREAD CO CL A	COST	1,998	2,573	2,622
PETROLEO BRASILEIRO S.A.-ADR	COST	2,059	-	-
PING AN INS GROUP CO CHINA LTD SPON	COST	4,141	-	-
PIONEER NAT RES CO COM	COST	2,068	3,378	2,530
POLYCOM INC COM	COST	3,414	1,471	1,661
PPG INDS INC COM	COST	2,107	2,770	3,930
PRA GROUP INC COM	COST	-	2,882	2,897
PRECISION CASTPARTS CORP COM	COST	1,922	-	-
PRICELINE GRP INC COM NEW	COST	7,134	4,162	5,701
PT BK RAKYAT ADR SHS B	COST	7,724	-	-
PTC INC COM	COST	3,085	2,244	3,518
PUBLIC SVC ENTERPRISE GROUP COM	COST	4,658	4,491	5,880

QUALCOMM INC COM	COST	1,592	-	-
RADISYS CORP COM	COST	2,841	-	-
RAYMOND JAMES FINL INC COM	COST	-	2,732	3,036
REGENERON PHARMACEUTICALS COM	COST	3,326	4,228	6,564
RIVERBED TECHNOLOGY INC COM	COST	2,858	3,314	3,919
ROCHE HLDG LTD SPONSORED ADR	COST	4,555	6,758	9,609
ROGERS CORP COM	COST	-	1,741	2,443
ROPER INDS INC NEW COM	COST	2,993	4,826	6,879
ROSETTA RESOURCES INC COM	COST	3,067	1,855	1,071
ROVI CORP COM	COST	5,496	2,477	1,762
SALESFORCE COM INC COM	COST	3,252	3,185	4,270
SALIX PHARMACEUTICALS INC COM	COST	-	935	690
SANDS CHINA LTD UNSPONSORE ADR	COST	4,134	5,862	3,739
SAP AKTIENGESELLSCHAFT SPONSORED ADR	COST	6,957	-	-
SAP SE ADR	COST	-	7,379	8,428
SASOL LTD-SPONSORED ADR	COST	1,818	2,650	2,240
SBERBANK RUSSIA SPONSORED ADR	COST	7,638	-	-
SCHLUMBERGER LTD COM	COST	3,883	5,359	6,235
SCHNEIDER ELECTRIC SA ADR	COST	3,763	5,730	6,439
SENSIENT TECHNOLOGIES CORP COM	COST	1,973	1,398	2,233
SHERWIN WILLIAMS CO COM	COST	3,743	4,470	6,839
SHIRE PLC SPONSORED ADR	COST	-	3,028	3,401
SILICON GRAPHICS INTL CORP COM	COST	2,995	-	-
SKYWORKS SOLUTIONS INC COM	COST	2,397	4,007	8,289
SM INVTS CORP SPON ADR LEVEL	COST	7,708	-	-
SMITH (A.O.) CORP COM	COST	1,040	-	-
SMUCKER J M CO COM NEW	COST	4,444	-	-
SONOVA HLDG AG ADR	COST	1,791	2,672	3,873
SPLUNK INC COM	COST	-	957	707
ST JUDE MED INC COM	COST	3,813	4,965	6,503
STANDARD BK GROUP LTD SPONSORED ADR	COST	3,833	-	-
STANLEY BLACK & DECKER INC COM	COST	4,195	-	-
STAPLES INC COM	COST	2,865	-	-
STARBUCKS CORP COM	COST	4,980	2,874	4,349
STATE STR CORP COM	COST	2,823	3,083	6,594
SUPERIOR ENERGY SVCS INC COM	COST	2,577	1,713	1,471
SURMODICS INC COM	COST	1,521	719	1,658
SVENSKA HANDELSBANKEN AB ADR	COST	1,791	2,567	3,325
SWATCH GROUP AG ADR	COST	2,011	2,804	3,085
SYMRISE AG ADR	COST	-	3,461	3,746
SYNCHRONOSS TECHNOLOGIES INC COM	COST	-	2,816	3,600
SYNNEX CORP COM	COST	2,114	820	2,345
SYSMEX CORP ADR	COST	3,081	5,243	8,991
TAIWAN SEMICONDUCTOR MFG CO LTD	COST	6,308	10,806	13,473
TATA MTRS LTD SPONSORED ADR	COST	5,940	-	-
TAV HAVALIMANLARI HLDGS A S ADR	COST	7,840	-	-
TD AMERITRADE HLDG CORP COM	COST	914	2,961	3,363
TECHNE CORP COM	COST	3,698	-	-
TECHTRONIC INDS LTD SPONSORED ADR	COST	5,855	-	-
TESCO PLC-SPON ADR	COST	3,156	-	-
TESLA MTRS INC COM	COST	1,706	3,622	4,003
TIME WARNER INC COM NEW	COST	1,493	2,527	3,417
TMK OAO SPONSORED ADR	COST	8,387	-	-
TRACTOR SUPPLY CO COM	COST	2,037	905	2,128
TRAVELERS COS INC COM	COST	1,976	-	-
TREEHOUSE FOODS INC COM	COST	2,276	1,158	1,711
TRIMAS CORP COM NEW	COST	-	3,182	2,660
TURKIYE GARANTI BANKASI A S	COST	3,736	4,594	4,913
TWENTY FIRST CENTY FOX INC CL A	COST	-	9,764	10,561
ULTA SALON COSMETCS & FRAG INC COM	COST	1,343	-	-
UMB FINL CORP COM	COST	874	-	-
UMPQUA HLDGS CORP COM	COST	-	2,721	2,722
UNICHARM CORP SPONSORED ADR	COST	4,454	6,118	8,526
UNILEVER PLC SPONSORED ADR NEW	COST	2,075	2,740	3,238

UNION PAC CORP COM	COST	2,688	3,677	6,552
UNITEDHEALTH GROUP INC COM	COST	3,862	3,374	6,773
UTI WORLDWIDE INC ORD	COST	2,015	-	-
VALE S A ADR	COST	9,988	-	-
VALEANT PHARMACEUTICALS INTL I COM	COST	3,870	4,931	6,583
VERINT SYS INC COM	COST	-	4,515	5,245
VERTEX PHARMACEUTICALS INC COM	COST	-	4,676	5,702
VF CORP COM	COST	3,085	3,085	6,591
VISA INC COM CL A	COST	5,211	5,872	8,128
WENDYS CO COM	COST	1,654	1,686	2,727
WEST PHARMACEUTICAL SVCS INC COM	COST	-	1,235	1,491
WHIRLPOOL CORP COM	COST	-	4,880	6,393
WHOLE FOODS MKT INC COM	COST	3,259	-	-
WINTRUST FINL CORP COM	COST	2,731	1,997	2,291
WOODWARD GOVERNOR CO COM	COST	1,641	2,232	3,003
WORLD FUEL SERVICES CORP COM	COST	3,652	3,340	4,083
WPP PLC NEW ADR	COST	3,784	5,950	9,994
WRIGHT MED GROUP INC COM	COST	2,237	1,228	1,988
XINYI GLASS HLDGS LTD ADS REP 20 SHS	COST	810	1,089	978
YANDEX N V SHS CLASS A	COST	6,630	-	-
ZOOMLION HEAVY IND SCI & TECH ADR	COST	2,210	-	-
BANCOLOMBIA S A SPON ADR PREF PFD	COST	5,446	-	-
GERDAU S A SPONSORED ADR	COST	7,802	-	-
ISHARES MSCI EMERGING MARKETS ETF	COST	49,986	80,384	73,747
NATIONAL PENN BANCSHARES INC COM	COST	-	-	-
UNSETTLED TRANSACTIONS	COST	1,799	-	-
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,932,677	15,373,036	69,016,239

CORPORATE BONDS		BEGINNING OF YEAR	END OF YEAR	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
3M CO SR NT	COST	-	35,536	35,392
BANCO BRADESCO S A SPONSORED ADR	COST	4,948	-	-
BARD C R INC SR NT	COST	-	39,736	39,529
BRISTOL MYERS SQUIBB CO SR GLBL NT	COST	-	39,875	39,720
DOW CHEM CO SR INTERNOTES	COST	50,500	50,500	49,775
ECOLAB INC NT	COST	42,194	42,194	41,301
FUCHS PETROLUB SE ADR PFD	COST	-	4,078	3,555
GENERAL ELEC CAP CORP MTN NT	COST	53,293	53,293	51,994
GOLDMAN SACHS GRP INC MTN FR	COST	159,750	159,750	158,345
INTEL CORP SR NT	COST	-	35,020	34,949
ITAU UNIBANCO BANCO MULTIPL SA SPONS	COST	6,001	-	-
PETROLEO BRASILEIRO SA PETROBRAS	COST	9,619	-	-
PFIZER INC NT	COST	-	35,351	35,187
UNITEDHEALTH GROUP INC SR GLBL NT	COST	-	39,580	39,429
WELLS FARGO CO MTN FR	COST	155,927	155,927	152,543
FORT DEARBORN	COST	-	147,725	141,400
MONTGOMERY STREET	COST	-	56,855	49,314
DEUTSCHE BANK	COST	-	257,186	298,935
DILLARDS CAPITAL	COST	-	250,000	260,370
GENERAL AMERICAN INVESTORS	COST	-	299,654	312,096
MERRILL LYNCH CAPITAL	COST	-	231,348	257,260
TOTAL TO FORM 990-PF, PART II, LINE 10C		482,231	1,933,609	2,001,092

OTHER INVESTMENTS		BEGINNING OF YEAR	END OF YEAR	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS:				
MONTGOMERY STR INCOME SEC MD	COST	56,896	-	-
VANGUARD SHORT-TERM #539	COST	559,108	571,806	594,340
VANGUARD INTER-TERM #571	COST	578,394	602,385	574,090
FSI LOW BETA ABSOLUTE RETURN FUND	COST	359,085	21,225,085	21,348,811
DEUTSCHE STRATEGIC GOV'T SEC	COST	-	100,677	81,573
T ROWE PRICE INT'L BOND	COST	-	111,665	105,278
PIMCO TOTAL RETURN	COST	-	2,860,920	2,855,594
TWC EMERGING MARKETS	COST	-	2,018,444	1,876,966
REIT'S:				
DEVELOPERS DVSFD REALTY	COST	28,540	28,035	20,306
REGENCY CENTERS REIT	COST	20,871	20,754	38,268
VORNADO REALTY	COST	-	475,194	1,221,477
PARTNERSHIPS:				
LONE CASCADE LP -CLASS H	COST	-	1,293,207	1,711,729
LONE CASCADE LP -CLASS I	COST	-	227,696	297,679
LONE PINION LTD -CLASS E	COST	-	1	1,381,770
TOTAL TO FORM 990-PF, PART II, LINE 13		1,602,894	29,535,871	32,107,880

THE HELMERICH TRUST
ATTACHED TO AND MADE A PART OF 990-PF TAX RETURN
FOR THE YEAR ENDED 12/31/2014
73-1304358

FORM 990-PF PART XV 3(a)

RECIPIENT	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
American Heart Association 2227 East Skelly Drive Tulsa, OK 74105	Public Charity	Tulsa Heart Ball	10,000
American Red Cross - Florida Keys 335 SW 27th Avenue Miami, FL 33135	Public Charity	General Operating	10,000
Asian Access 17100 Pioneer Boulevard, Suite 302 Artesia, CA 90701	Public Charity	General Operating	5,000
Assistance League of Tulsa 3408 East 11th Street Tulsa, OK 74112	Public Charity	Operation School Bell	10,000
Cancer Foundation of the Florida Keys Post Office Box 5816 Key West, FL 33045	Public Charity	General Operating	5,000
Circle of Care 1501 NW 24th Street, Suite 214 Oklahoma City, OK 73106	Public Charity	Banquet Sponsorship and Child Share Expansion	50,000
Community Foundation of the Florida Keys 300 Southard Street, Suite 201 Key West, FL 33040	Public Charity	Helmerich Donor Advised Fund	10,000
Domestic Abuse Shelter Post Office Box 522696 Marathon Shores, FL 33052	Public Charity	No Name Race	10,000
Fab Lab Tulsa 710 South Lewis Avenue Tulsa, OK 74104	Public Charity	STEM Education Programs	5,000
The Foundation for Tulsa Schools 3027 South New Haven, Suite 600 Tulsa, OK 74114	Public Charity	HelmZar Ropes and Challenge Course	6,230
Friends of the AIDS Memorial Post Office Box 188 Key West, FL 33041	Public Charity	General Operating	10,000
Global Blood Fund 1001 North Lincoln Boulevard Oklahoma City, OK 73104	Public Charity	General Operating	10,000
Harvest House 1439 East 71st Street Tulsa, OK 74136	Public Charity	General Operating	5,150
Key West Art & Historical Society 281 Front Street Key West, FL 33040	Public Charity	General Operating	3,960
Key West Film Society Post Office Box 1283 Key West, FL 33041	Public Charity	General Operating	10,000
Key West Literary Seminar 717 Love Lane Key West, FL 33040	Public Charity	General Operating	50,000
Key West Players Post Office Box 724 Key West, FL 33041	Public Charity	General Operating	50,000
Metropolitan Community Church 1215 Petronia Street Key West, FL 33040	Public Charity	Cooking With Love Program	10,000

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 FOR THE YEAR ENDED 12/31/2014
 73-1304358

FORM 990-PF PART XV 3(a)

RECIPIENT	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Monroe Council of the Arts 1100 Simonton Street, Suite 2-263 Key West, FL 33040	Public Charity	Tropic Cinema Leader Project and General Operating	10,000
Oklahoma Project Woman Post Office Box 14026 Tulsa, OK 74159	Public Charity	General Operating	2,500
Operation Mobilization Post Office Box 444 Tyrone, GA 30290	Public Charity	Special Projects	5,000
Performing Arts Center of Key West 5901 College Road Key West, FL 33040	Public Charity	Lighting	5,000
Philbrook Museum of Art 2727 South Rockford Road Tulsa, OK 74114	Public Charity	Exhibition Series	50,000
Prison Discipleship Post Office Box 691002 Tulsa, OK 74169	Public Charity	General Operating	5,000
Rotary Club of Tulsa Foundation 616 South Boston Avenue, Suite 410 Tulsa, OK 74119	Public Charity	Partners in Education Playground Improvements	30,000
Stand in the Gap 3939 South Harvard, Suite 120 Tulsa, OK 74135	Public Charity	General Operating	5,000
Town & Country School 8906 East 34th Street Tulsa, OK 74145	Public Charity	Capital Campaign	25,000
Tulsa Air & Space Museum 3624 North 74th East Avenue Tulsa, OK 74115	Public Charity	Capital Campaign	50,000
Tulsa Community Foundation 7030 South Yale Avenue, Suite 600 Tulsa, OK 74136	Public Charity	Park Friends Woodward Park Fund Eugene Field Elementary School Fund	8,455 40,500
Tulsa Day Center for the Homeless 415 West Archer Tulsa, OK 74103	Public Charity	The Heart of Henry	10,000
Tulsa Jewish Retirement and Health Center 2025 East 71st Street Tulsa, OK 74136	Public Charity	Dreams Never Retire Capital Campaign	50,000
Tulsa Town Hall Endowment Fund Post Office Box 52266 Tulsa, OK 74152	Public Charity	General Operating	20,000
The University of Oklahoma Foundation 100 Timberdell Road Norman, OK 73019	Public Charity	Fred Jones Museum of Art - Board of Visitors Educational Programming	3,000 2,000
Up With Trees 1102 South Boston Avenue Tulsa, OK 74119	Public Charity	Green Leaf Gala	5,000
YWCA 1503 South Denver Avenue Tulsa, OK 74119	Public Charity	Wine, Women & Shoes	5,000

Total of Cash Grants for year-ended 12/31/2014 601,795

THE HELMERICH TRUST
ATTACHED TO AND MADE A PART OF 990-PF TAX RETURN
FOR THE YEAR ENDED 12/31/2014
73-1304358

FORM 990-PF PART XV 3(a)

RECIPIENT	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Non-Cash Grants			
American Red Cross - Florida Keys 335 SW 27th Avenue Miami, FL 33135	Public Charity	General Operating	51,320
Boy Scouts of America - Indian Nations Council 4295 South Garnett Road Tulsa, OK 74146	Public Charity	General Operating	225,351
City Year Tulsa 15 East 5th Street, Suite 1621 Tulsa, OK 74103	Public Charity	General Operating	102,640
Family & Children's Services 650 South Peoria Avenue Tulsa, OK 74120	Public Charity	Community in Crisis Capital Campaign	495,129
The Foundation for Tulsa Schools 3027 South New Haven, Suite 600 Tulsa, OK 74114	Public Charity	HelmZar Ropes and Challenge Course	149,277
John 3.16 Mission 205 East Pine Street, Suite 103 Tulsa, OK 74106	Public Charity	Building Fund	196,823
Key West Art & Historical Society 281 Front Street Key West, FL 33040	Public Charity	General Operating	198,567
Opportunity International 2122 York Road, Suite 150 Oak Brook, IL 60523	Public Charity	General Operating	25,660
The Salvation Army 924 South Hudson Tulsa, ok 74112	Public Charity	General Operating	149,277
Tulsa Community Foundation 7030 South Yale Avenue, Suite 600 Tulsa, OK 74136	Public Charity	A Gathering Place for Tulsa Fund Park Friends Woodward Park Fund	914,780 173,687
Tulsa Library Trust 400 Civic Center Tulsa, OK 74103	Public Charity	Tulsa Central Library Renewed Capital Campaign	387,004
Tulsa Zoo Management 6421 East 36th Street North Tulsa, OK 74115	Public Charity	Lost Kingdom Helmerich Tiger Exhibit	1,303,068
University of Oklahoma Foundation 100 Timberdell Road Norman, OK 73019	Public Charity	Helmerich Collaborative Learning Center Fund	194,342
Total Non-Cash Grants for year-ended 12/31/2014			<u>4,566,925</u>
Total Grants for year-ended 12/31/2014			<u>5,168,720</u>