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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation LARKIN BAILEY FOUNDATION		A Employer identification number 73-1258217
Number and street (or P O box number if mail is not delivered to street address) 612 SOUTH DENVER		B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code TULSA OK 74119		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,658,841 (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7,000	7,000		
4 Dividends and interest from securities				
5a Gross rents	128,571	128,571		
b Net rental income or (loss)	128,571			
6a Net gain or (loss) from sale of assets not on line 10	382,482			
b Gross sales price for all assets on line 6a	499,663			
7 Capital gain net income (from Part IV, line 2)		382,482		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STMT 1	851	851		
12 Total. Add lines 1 through 11	518,904	518,904	0	
13 Compensation of officers, directors, trustees, etc	96,000	96,000		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 2	150	150		
b Accounting fees (attach schedule) STMT 3	11,911	11,911		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	14,046	14,046		
19 Depreciation (attach schedule) and depletion STMT 5	8,166	8,166		
20 Occupancy	18,812	18,812		
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 6	40,336	40,336		
24 Total operating and administrative expenses. Add lines 13 through 23	189,421	189,421	0	0
25 Contributions, gifts, grants paid	122,995			122,995
26 Total expenses and disbursements. Add lines 24 and 25	312,416	189,421	0	122,995
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	206,488			
b Net investment income (if negative, enter -0-)		329,483		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			186,253	728,565	728,565
	2	Savings and temporary cash investments			2,261,726	2,017,768	2,017,768
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less allowance for doubtful accounts ▶		0			
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U S and state government obligations (attach schedule)					
	b	Investments – corporate stock (attach schedule)					
	c	Investments – corporate bonds (attach schedule)					
	11	Investments – land, buildings, and equipment basis ▶					
		Less accumulated depreciation (attach sch) ▶					
	12	Investments – mortgage loans					
	13	Investments – other (attach schedule)					
	14	Land, buildings, and equipment basis ▶	2,911,264				
		Less accumulated depreciation (attach sch) ▶	STMT 7	206,112	2,797,018	2,705,152	8,912,508
	15	Other assets (describe ▶)					
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			5,244,997	5,451,485	11,658,841
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶) SEE STATEMENT 8			1,311,000	1,711,000	
	23	Total liabilities (add lines 17 through 22)			1,311,000	1,711,000	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒					
	24	Unrestricted			3,933,997	3,740,485	
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)			3,933,997	3,740,485	
	31	Total liabilities and net assets/fund balances (see instructions)			5,244,997	5,451,485	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,933,997
2	Enter amount from Part I, line 27a	2	206,488
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,140,485
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	400,000
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,740,485

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RANCH REAL ESTATE ITEM #9		P	01/15/94	11/04/14
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 499,663		117,181	382,482
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			382,482
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	382,482
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	852,216	11,845,231	0.071946
2012	598,835	11,960,492	0.050068
2011	66,225	12,084,656	0.005480
2010	207,371	12,100,290	0.017138
2009	148,029	12,386,555	0.011951

2 Total of line 1, column (d)	2	0.156583
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.031317
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,186,351
5 Multiply line 4 by line 3	5	350,323
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,295
7 Add lines 5 and 6	7	353,618
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	522,995

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,295
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,295
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,295
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,295
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► PATSY CRAVENS, TRUSTEE Telephone no ► 918-582-5777 612 SOUTH DENVER Located at ► TULSA OK ZIP+4 ► 74119			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► ☐	
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 13 , 20 , 20 , 20 ☒ Yes ☐ No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATSY CRAVENS 612 SOUTH DENVER OK 74119	TRUSTEE 20.00	48,000	0	0
ROY CARTWRIGHT 612 SOUTH DENVER OK 74119	TRUSTEE 20.00	48,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,444,194
c	Fair market value of all other assets (see instructions)	1c	8,912,508
d	Total (add lines 1a, b, and c)	1d	11,356,702
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,356,702
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	170,351
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,186,351
6	Minimum investment return. Enter 5% of line 5	6	559,318

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	559,318
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,295
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,295
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	556,023
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	556,023
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	556,023

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	122,995
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	400,000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	522,995
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,295
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	519,700

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				556,023
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				34,143
f Total of lines 3a through e	34,143			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>522,995</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				522,995
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	33,028			33,028
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,115			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,115			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				1,115
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year CONTRIBUTIONS (SEE ATTACHMENT)				122,995
Total			▶ 3a	122,995
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	\$ 851	\$ 851	\$
TOTAL	\$ 851	\$ 851	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 150	\$ 150	\$	\$
TOTAL	\$ 150	\$ 150	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 11,911	\$ 11,911	\$	\$
TOTAL	\$ 11,911	\$ 11,911	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAXES	\$ 13,985	\$ 13,985	\$	\$
TAXES - OTHER	61	61		
TOTAL	\$ 14,046	\$ 14,046	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DEPRECIATION EXPENSE			\$	24,498			\$ 8,166	\$ 8,166	\$
TOTAL			\$ 0	24,498			\$ 8,166	\$ 8,166	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
CONTRACT LABOR	37,000	37,000		
PROMOTIONAL EXPENSE	2,214	2,214		
BANK CHARGES	20	20		
INSURANCE	322	322		
MISC EXPENSES	44	44		
OFFICE EXPENSE	736	736		
TOTAL	\$ 40,336	\$ 40,336	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING & PARKING LOT IMPROVEMENTS	\$ 955,963	\$ 1,120,000	\$ 171,730	\$ 1,490,000
RANCH REAL ESTATE	2,981	36,890	34,382	2,508
TOTAL	1,838,074	1,754,374		7,420,000
	\$ 2,797,018	\$ 2,911,264	\$ 206,112	\$ 8,912,508

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
SET ASIDE - LAND	\$ 1,300,000	\$ 1,700,000
DEPOSITS ON SALE OPTION	11,000	11,000
TOTAL	\$ 1,311,000	\$ 1,711,000

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
2014 SET ASIDE	\$ 400,000
TOTAL	\$ 400,000

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER FORM: AMOUNT, PAYOR, NAME, ADDRESS AND CONTACT PERSON

LARKIN BAILEY FOUNDATION

EIN 73-1258217

FORM 990-PF

PART XV 3a

Grants and Contributions Paid During the Year or Approved for Future Payment
For the Year Ending December 31, 2014

<u>Name and address</u>	<u>Relationship</u>	<u>Status of recipient</u>	<u>Purpose</u>	<u>Amount</u>
Jim Riley Outreach Edmond, Oklahoma	N/A	Public	Charity	20,000.00
Community Action Resource Claremore, Oklahoma	N/A	Public	Charity	2,500.00
Owasso Educational Foundation Owasso, Oklahoma	N/A	Public	Charity	1,000.00
Tulsa Sunrise Rotary Club Tulsa, Oklahoma	N/A	Public	Charity	20,000 00
Bailey Educational Foundation Owasso, Oklahoma	N/A	Public	Charity	500 00
City of Owasso Owasso, Oklahoma	N/A	Public	Charity	74,495.00
Community Food Bank Tulsa, Oklahoma	N/A	Public	Charity	500 00
Junior Achievement Tulsa, Oklahoma	N/A	Public	Charity	1,000 00
Monkey Island Fund Tulsa, Oklahoma	N/A	Public	Charity	1,000.00
CARE Tulsa, Oklahoma	N/A	Public	Charity	1,000.00
Owasso Rotary Club Owasso, Oklahoma	N/A	Public	Charity	1,000.00
				<u>122,995.00</u>

Larkin Bailey Foundation
EIN: 73-1258217

Form 990-PF
Part XII, Line 3b

Exhibit 1

Year	Distributable Amount	Qualifying Distributions	Carryover Available	Excess (Deficit)
1985	0	0	0	0
1986	0	0	0	0
1987	0	0	0	0
1988	0	0	0	0
1989	0	0	0	0
1990	0	0	0	0
1991	0	0	0	0
1992	3	0	0	-3
1993	454	0	0	-454
1994	187,663	24,165	0	-163,955
1995	475,789	215,697	0	-424,047
1996	447,876	704,089	0	-167,834
1997	270,833	182,531	0	-256,136
1998	295,915	1,405,060	0	853,009
1999	258,468	303,469	853,009	898,010
2000	301,534	524,543	898,010	1,121,019
2001	253,210	67,351	1,121,019	935,160
2002	234,518	30,508	935,160	731,150
2003	244,724	130,327	731,150	268,010
2004	355,166	47,050	268,010	-40,106
2005	551,300	2,175,775	0	1,584,369
2006	631,421	764,967	1,584,369	1,717,915
2007	605,047	782,764	1,717,915	1,895,632
2008	573,262	368,008	1,895,632	1,690,378
2009	619,145	148,029	1,690,378	1,219,262
2010	605,015	207,371	1,219,262	311,263
2011	604,233	66,225	311,263	-226,745
2012	598,025	598,835	0	-225,935

Part XI Limitation on Grant Administrative Expenses

Calendar year (or fiscal year beginning in).	(a) 1989	(b) 1988	(c) 1987	(d) Total
1 Net value of noncharitable-use assets (see instructions)	None	None	None	None
2 Multiply line 1 by .0065	None	None	None	None
3 Grant administrative expenses treated as qualifying distributions (from Part XI, line 7, from the Form 990-PF for each of the two prior years)				
4 Grant administrative expenses for 1989 (from Part XII, line 13)	None			
5 Maximum amount of 1989 grant administrative expenses that may be treated as qualifying distributions (line 2, column (d), minus line 3, column (d))	None			
6 Excess grant administrative expenses for 1989 (line 4 minus line 5; if negative, enter -0-; enter result in Part XIII, line 5)	None			
7 Grant administrative expenses treated as qualifying distributions in 1989 (line 4 minus line 6)	None			

Note: The amount on line 7 will be used in completing the schedule for 1990.

Part XII Schedule of Grant Administrative Expenses (see instructions)

1 Compensation of officers, directors, trustees, etc.	1	
2 Other employee salaries and wages	2	
3 Pension plans, employee benefits	3	
4 Legal fees	4	
5 Accounting fees	5	
6 Other professional fees	6	
7 Interest	7	
8 Taxes	8	
9 Occupancy	9	
10 Travel, conferences, and meetings	10	
11 Printing and publications	11	
12 Other expenses	12	
13 Total (add lines 1 through 12)	13	None

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	None
b Program-related investments	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Total (add lines 1a through 3b)	4	None
5 Enter excess grant administrative expenses from Part XI, line 6	5	None
6 Total qualifying distributions (line 4 minus line 5). Enter this amount in Part XIV, line 4	6	None
7 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income — enter 1% of Part I, line 27b (see instructions)	7	None
8 Qualifying distributions (line 6 minus line 7)	8	None

Note: The amount on line 8 will be used in Part V, column (b), when calculating the section 4940(e) reduction of tax in subsequent years.

Part XIV Computation of Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1988	(c) 1988	(d) 1989
1 Distributable amount for 1989 from Part X				None
2 Undistributed income, if any, as of the end of 1988:				
a Enter amount for 1988 only			None	
b Total for prior years: 19 ____, 19 ____, 19 ____		None		
3 Excess distributions carryover, if any, to 1989:				
a From 1984				
b From 1985				
c From 1986				
d From 1987				
e From 1988				
f Total of lines 3a through e	None			
4 Qualifying distributions for 1989: _____				
a Applied to 1988, but not more than line 2a			None	
b Applied to undistributed income of prior years (Election required—see instructions)		N/A		
c Treated as distributions out of corpus (Election required—see instructions)	None			
d Applied to 1989 distributable amount				None
e Remaining amount distributed out of corpus	None			
5 Excess distributions carryover applied to 1989. (If an amount appears in column (d), the same amount must be shown in column (a))	None			None
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	None			
b Prior years' undistributed income (line 2b minus line 4b)		N/A		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		N/A		
d Subtract line 6c from line 6b. Taxable amount—see instructions		None		
e Undistributed income for 1988 (line 2a minus line 4a). Taxable amount—see instructions			None	
f Undistributed income for 1989 (line 1 minus lines 4d and 5). This amount must be distributed in 1990				None
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	None			
8 Excess distributions carryover from 1984 not applied on line 5 or line 7 (see instructions)	None			
9 Excess distributions carryover to 1990 (line 6a minus lines 7 and 8)	None			
10 Analysis of line 9:				
a Excess from 1985				
b Excess from 1986				
c Excess from 1987				
d Excess from 1988				
e Excess from 1989				

Part XI Limitation on Grant Administrative Expenses

Calendar year (or fiscal year beginning in)	(a) 1990	(b) 1989	(c) 1988	(d) Total
1 Net value of noncharitable-use assets (see instructions)	None	None	None	None
2 Multiply line 1 by .0065	None	None	None	None
3 Grant administrative expenses treated as qualifying distributions (from Part XI, line 7, from the Form 990-PF for each of the two prior years)				
4 Grant administrative expenses for 1990 (from Part XII, line 13)	None			
5 Maximum amount of 1990 grant administrative expenses that may be treated as qualifying distributions (line 2, column (d), minus line 3, column (d))	None			
6 Excess grant administrative expenses for 1990 (line 4 minus line 5; if negative, enter "-0-"; enter result in Part XIII, line 5)	None			
7 Grant administrative expenses treated as qualifying distributions in 1990 (line 4 minus line 6)	None			

Part XII Schedule of Grant Administrative Expenses (see instructions)

1 Compensation of officers, directors, trustees, etc.	1	
2 Other employee salaries and wages	2	
3 Pension plans, employee benefits	3	
4 Legal fees	4	
5 Accounting fees	5	
6 Other professional fees	6	
7 Interest	7	
8 Taxes	8	
9 Occupancy	9	
10 Travel, conferences, and meetings	10	
11 Printing and publications	11	
12 Other expenses	12	
13 Total (add lines 1 through 12) (Enter in Part XI, line 4.)	13	None

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	None
b Program-related investments	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Total (add lines 1a through 3b)	4	None
5 Enter excess grant administrative expenses from Part XI, line 6	5	None
6 Total qualifying distributions (line 4 minus line 5). (Enter in Part V, line 8 and Part XIV, line 4)	6	None
7 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income—enter 1% of Part I, line 27b (see instructions)	7	None
8 Qualifying distributions (line 6 minus line 7)	8	None

Note: The amount on line 8 will be used in Part V, column (b), when calculating the section 4940(e) reduction of tax in subsequent years.

Part XIV Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1989	(c) 1989	(d) 1990
1 Distributable amount for 1990 from Part X, line 7				None
2 Undistributed income, if any, as of the end of 1989			None	
a Enter amount for 1989 only		None		
b Total for prior years 19____, 19____, 19____				
3 Excess distributions carryover, if any, to 1990.				
a From 1985				
b From 1986				
c From 1987				
d From 1988				
e From 1989				
f Total of lines 3a through e	None			
4 Qualifying distributions for 1990 from Part XIII, line 6 \$			None	
a Applied to 1989, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)		N/A		
c Treated as distributions out of corpus (Election required—see instructions)	None			
d Applied to 1990 distributable amount	None			None
e Remaining amount distributed out of corpus	None			
5 Excess distributions carryover applied to 1990. (If an amount appears in column (d), the same amount must be shown in column (a))	None			None
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	None			
b Prior years' undistributed income (line 2b minus line 4b)		N/A		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		N/A		
d Subtract line 6c from line 6b. Taxable amount—see instructions		None		
e Undistributed income for 1989 (line 2a minus line 4a). Taxable amount—see instructions			None	
f Undistributed income for 1990 (line 1 minus lines 4d and 5). This amount must be distributed in 1991.				None
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	None			
8 Excess distributions carryover from 1985 not applied on line 5 or line 7 (see instructions)	None			
9 Excess distributions carryover to 1991 (line 6a minus lines 7 and 8)	None			
10 Analysis of line 9.				
a Excess from 1986				
b Excess from 1987				
c Excess from 1988				
d Excess from 1989				
e Excess from 1990				

Part X Minimum Investment Return (All organizations must complete this part.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b 89
c Fair market value of all other assets (see instructions)	1c
d Total (add lines 1a, b, and c)	1d 89
e Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Line 1d minus line 2	3 89
4 Cash deemed held for charitable activities—Enter 1½% of line 3 (for greater amount, see instructions)	4 89
5 Net-value of noncharitable-use assets—Line 3 minus line 4 (Enter in Part V, line 4.)	5 0
6 Minimum investment return (Enter 5% of line 5.)	6 0

Part XI Distributable Amount (see instructions)(Section 4942(j)(3) and (j)(5) private operating foundations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1 0
2a Tax on investment income for 1991 from Part VI, line 5	2a 0	
b Income tax under subtitle A, for 1991	2b	
c Line 2a plus line 2b		2c 0
3 Distributable amount before adjustments (line 1 minus line 2c)		3 0
4a Recoveries of amounts treated as qualifying distributions	4a	
b Income distributions from section 4947(a)(2) trusts	4b	
c Line 4a plus line 4b		4c 0
5 Line 3 plus line 4c		5 0
6 Deduction from distributable amount (see instructions)		6
7 Distributable amount as adjusted (line 5 minus line 6) (Also enter in Part XIII, line 1.)		7 0

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a NONE
b Program-related investments—total of lines 1-3 of Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8 and Part XIII, line 4.)	4 NONE
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income—enter 1% of Part I, line 27b (see instructions)	5
6 Adjusted qualifying distributions (line 4 minus line 5)	6 NONE

Note: The amount on line 6 will be used in Part V, column (b), when calculating the section 4940(e) reduction of tax in subsequent years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1990	(c) 1990	(d) 1991
1 Distributable amount for 1991 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 1990:				
a Enter amount for 1990 only		0	0	
b Total for prior years: 19____, 19____, 19____		0		
3 Excess distributions carryover, if any, to 1991:				
a From 1986				
b From 1987				
c From 1988				
d From 1989				
e From 1990				
f Total of lines 3a through e	0			
4 Qualifying distributions for 1991 from Part XII, line 4: \$				
a Applied to 1990, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		N/A		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 1991 distributable amount	0			0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 1991. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income (line 2b minus line 4b)		N/A		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		N/A		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 1990 (line 2a minus line 4a). Taxable amount—see instructions			0	
f Undistributed income for 1991 (line 1 minus lines 4d and 5). This amount must be distributed in 1992.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 1986 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 1992 (line 6a minus lines 7 and 8)	0			
10 Analysis of line 9:				
a Excess from 1987				
b Excess from 1988				
c Excess from 1989				
d Excess from 1990				
e Excess from 1991				

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	53.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	53.
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Line 1d minus line 2	3	53.
4	Cash deemed held for charitable activities -- Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1.
5	Net value of noncharitable-use assets -- Line 3 minus line 4. (Enter in Part V, line 4.)	5	52.
6	Minimum investment return. (Enter 5% of line 5.)	6	3.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3.
2a	Tax on investment income for 1992 from Part VI, line 5	2a	
b	Income tax under subtitle A, for 1992	2b	
c	Line 2a plus line 2b.	2c	
3	Distributable amount before adjustments (line 1 minus line 2c)	3	3.
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b.	4c	
5	Line 3 plus line 4c.	5	3.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	3.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 28	1a	
b	Program-related investments -- total of lines 1-3 of Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income -- enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions (line 4 minus line 5)	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see Instructions)

	(a) Corpus	(b) Years prior to 1991	(c) 1991	(d) 1992
1 Distributable amount for 1992 from Part XI, line 7				3.
2 Undistrib. income, if any, as of end of 1991:				
a Enter amount for 1991 only				
b Total for prior yrs.: 19 __, 19 __, 19 __				
3 Excess distrib. carryover, if any, to 1992:				
a From 1987				
b From 1988				
c From 1989				
d From 1990				
e From 1991				
f Total of lines 3a through e				
4 Qualifying distrib. for 1992 from Part XII, line 4: \$				
a Applied to 1991, but not more than line 2a.				
b Applied to undistributed income of prior years (Election required -- see inst.)				
c Treated as distributions out of corpus (Election required -- see instructions)				
d Applied to 1992 distributable amount				
e Remaining amt. distributed out of corpus				
5 Excess distrib. carryover applied to 1992. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e. Subtr. line 5.				
b Prior years' undistributed income (line 2b minus line 4b)				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the sec. 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see instructions.				
e Undistributed income for 1991 (line 2a minus line 4a). Taxable amount -- see inst.				
f Undistributed income for 1992 (line 1 minus lines 4d and 5). This amount must be distributed in 1993.				3.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see inst.) ..				
8 Excess distributions carryover from 1987 not applied on line 5 or line 7 (see inst.) ..				
9 Excess distributions carryover to 1993 (line 6a minus lines 7 and 8)				
10 Analysis of line 9:				
a Excess from 1988.				
b Excess from 1989.				
c Excess from 1990.				
d Excess from 1991.				
e Excess from 1992.				

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b 9,223.
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 9,223.
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶ 1e	
2	Acquisition indebtedness applicable to line 1 assets	2
3	Line 1d minus line 2	3 9,223.
4	Cash deemed held for charitable activities -- Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 138.
5	Net value of noncharitable-use assets -- Line 3 minus line 4 (Enter in Part V, line 4.)	5 9,085.
6	Minimum investment return. (Enter 5% of line 5.)	6 454.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 454.
2a	Tax on investment income for 1993 from Part VI, line 5	2a
b	Income tax under subtitle A, for 1993	2b
c	Line 2a plus line 2b	2c
3	Distributable amount before adjustments (line 1 minus line 2c)	3 454.
4a	Recoveries of amounts treated as qualifying distributions	4a
b	Income distributions from section 4947(a)(2) trusts	4b
c	Line 4a plus line 4b	4c
5	Line 3 plus line 4c	5 454.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted (line 5 minus line 6) (Also enter in Part XIII, line 1.)	7 454.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a
b	Program-related investments -- total of lines 1-3 of Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income -- enter 1% of Part I, line 27b (see instructions)	5
6	Adjusted qualifying distributions (line 4 minus line 5)	6

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1992	(c) 1992	(d) 1993
1 Distributable amount for 1993 from Part XI, line 7				454.
2 Undistrib. Income, if any, as of end of 1992:				
a Enter amount for 1992 only			3.	
b Total for prior yrs.: 19 __, 19 __, 19 __				
3 Excess distrib. carryover, if any, to 1993:				
a From 1988				
b From 1989				
c From 1990				
d From 1991				
e From 1992				
f Total of lines 3a through e.				
4 Qualifying distrib. for 1993 from Part XII, line 4: \$				
a Applied to 1992, but not more than line 2a.				
b Applied to undistributed income of prior years (Election required -- see Inst.)				
c Treated as distributions out of corpus (Election required -- see instructions)				
d Applied to 1993 distributable amount.				
e Remaining amt. distributed out of corpus. .				
5 Excess distrib. carryover applied to 1993. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e. Subtr. line 5.				
b Prior years' undistributed income (line 2b minus line 4b)				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the sec. 4942(a) tax has been previously assessed				
d Subtract line 8c from line 6b. Taxable amount -- see instructions.				
e Undistributed income for 1992 (line 2a minus line 4a). Taxable amount -- see Inst.			3.	
f Undistributed income for 1993 (line 1 minus lines 4d and 5). This amount must be distributed in 1994.				454.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see Inst.).				
8 Excess distributions carryover from 1988 not applied on line 5 or line 7 (see Inst.).				
9 Excess distributions carryover to 1994 (line 6a minus lines 7 and 8)				
10 Analysis of line 9:				
a Excess from 1989.				
b Excess from 1990.				
c Excess from 1991.				
d Excess from 1992.				
e Excess from 1993.				

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	226,487.
c	Fair market value of all other assets (see instructions)	1c	3,623,278.
d	Total (add lines 1a, b, and c)	1d	3,849,765.
e	Reduction claimed for blockage or other factors (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Line 1d minus line 2	3	3,849,765.
4	Cash deemed held for charitable activities -- Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,746.
5	Net value of noncharitable-use assets -- Line 3 minus line 4. (Enter in Part V, line 4.)	5	3,792,019.
6	Minimum investment return. (Enter 5% of line 5)	6	189,601.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	189,601.
2a	Tax on investment income for 1994 from Part VI, line 5.	2a	1,938.
b	Income tax under subtitle A, for 1994	2b	
c	Line 2a plus line 2b.	2c	1,938.
3	Distributable amount before adjustments (line 1 minus line 2c)	3	187,663.
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b.	4c	
5	Line 3 plus line 4c.	5	187,663.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	187,663.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 28.	1a	24,165.
b	Program-related investments -- total of lines 1-3 of Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	24,165.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income -- enter 1% of Part I, line 27b (see instructions)	5	1,938.
6	Adjusted qualifying distributions (line 4 minus line 5)	6	22,227.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1993	(c) 1993	(d) 1994
1 Distributable amount for 1994 from Part XI, line 7				187,663.
2 Undistrib. income, if any, as of end of 1993:				
a Enter amount for 1993 only			454.	
b Total for prior yrs.: 19 <u>92</u> , 19 <u> </u> , 19 <u> </u>		3.		
3 Excess distrib. carryover, if any, to 1994:				
a From 1989				
b From 1990				
c From 1991				
d From 1992				
e From 1993				
f Total of lines 3a through e.				
4 Qualifying distributions for 1994 from Part XII, line 4: ▶ \$ <u>24,165.</u>				
a Applied to 1993, but not more than line 2a.			454.	
b Applied to undistributed income of prior years (Election required -- see inst.)		3.		
c Treated as distributions out of corpus (Election required -- see instructions)				
d Applied to 1994 distributable amount.				23,708.
e Remaining amt. distributed out of corpus.				
5 Excess distrib. carryover applied to 1994. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e. Subtr. line 5.				
b Prior years' undistributed income (line 2b minus line 4b)				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount -- see instructions.				
e Undistributed income for 1993 (line 2a minus line 4a). Taxable amount -- see inst.				
f Undistributed income for 1994 (line 1 minus lines 4d and 5). This amount must be distributed in 1995.				163,955.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see inst.).				
8 Excess distributions carryover from 1989 not applied on line 5 or line 7 (see inst.).				
9 Excess distributions carryover to 1995 (line 6a minus lines 7 and 8)				
10 Analysis of line 9:				
a Excess from 1990.				
b Excess from 1991.				
c Excess from 1992.				
d Excess from 1993.				
e Excess from 1994.				

Part IX-B Summary of Program-Related Investments (see page 18 of the instructions)

Describe any program-related investments made by the foundation during the tax year.	Amount
1	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 18 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	338,815.
c Fair market value of all other assets (see page 19 of the instructions)	1c	8,755,114.
d Total (add lines 1a, b, and c)	1d	9,093,929.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Line 1d minus line 2	3	9,093,929.
4 Cash deemed held for charitable activities -- Enter 1 1/2% of line 3 (for greater amount, see page 20 of the instructions)	4	136,409.
5 Net value of noncharitable-use assets -- Line 3 minus line 4. (Enter in Part V, line 4.)	5	8,957,520.
6 Minimum investment return. (Enter 5% of line 5.)	6	447,876.

Part XI Distributable Amount (see page 20 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	447,876.
2a Tax on investment income for 1998 from Part VI, line 5.	2a	
b Income tax for 1998. (This does not include the tax from Part VI.)	2b	
c Line 2a plus line 2b	2c	
3 Distributable amount before adjustments (line 1 minus line 2c)	3	447,876.
4a Recoveries of amounts treated as qualifying distributions	4a	
b Income distributions from section 4947(a)(2) trusts	4b	
c Line 4a plus line 4b	4c	
5 Line 3 plus line 4c	5	447,876.
6 Deduction from distributable amount (see page 20 of the instructions)	6	
7 Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	447,876.

Part XII Qualifying Distributions (see page 20 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	704,089.
b Program-related investments -- total of lines 1-3 of Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	704,089.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income -- enter 1% of Part I, line 27b (see page 21 of the instructions)	5	
6 Adjusted qualifying distributions (line 4 minus line 5)	6	704,089.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 21 of the instructions)

	(a) Corpus	(b) Years prior to 1995	(c) 1995	(d) 1996
1 Distributable amount for 1996 from Part XI, line 7				447,876.
2 Undistrib. income, if any, as of end of 1995:				
a Enter amount for 1995 only			424,047.	
b Total for prior yrs.: 19 __, 19 __, 19 __				
3 Excess distrib. carryover, if any, to 1996:				
a From 1991				
b From 1992				
c From 1993				
d From 1994				
e From 1995				
f Total of lines 3a through e				
4 Qualifying distributions for 1996 from Part XII, line 4: ▶ \$ 704,089.				
a Applied to 1995, but not more than line 2a.			424,047.	
b Applied to undistributed income of prior years (Election required — see page 21 of instructions) . .				
c Treated as distributions out of corpus (Election required — see page 21 of the instructions)				
d Applied to 1996 distributable amount. . . .				280,042.
e Remaining amt. distributed out of corpus. .				
5 Excess distrib. carryover applied to 1996 . (If an amount appears in column (d), the same amount must be shown in col. (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . .				
b Prior years' undistributed income (line 2b minus line 4b)				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .				
d Subtract line 6c from line 6b. Taxable amount — see page 21 of the instructions.				
e Undistributed income for 1995 (line 2a minus line 4a). Taxable amount — see page 21 of the instructions.				
f Undistributed income for 1996 (line 1 minus lines 4d and 5). This amount must be distributed in 1997.				167,834.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see page 21 of the instructions)				
8 Excess distributions carryover from 1991 not applied on line 5 or line 7 (see page 22 of the instructions)				
9 Excess distributions carryover to 1997 (line 6a minus lines 7 and 8)				
10 Analysis of line 9:				
a Excess from 1992.				
b Excess from 1993.				
c Excess from 1994.				
d Excess from 1995.				
e Excess from 1996.				

Part IX-B Summary of Program-Related Investments (see page 20 of the instructions)

Describe any program-related investments made by the foundation during the tax year.	Amount
1	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 20 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b 317,091.
c Fair market value of all other assets (see page 21 of the instructions)	1c 5,328,792.
d Total (add lines 1a, b, and c)	1d 5,645,883.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 5,645,883.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 21 of the instructions)	4 84,688.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 5,561,195.
6 Minimum investment return. Enter 5% of line 5	6 278,060.

Part XI Distributable Amount (see page 21 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 278,060.
2a Tax on investment income for 1997 from Part VI, line 5	2a 7,227.
b Income tax for 1997. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 7,227.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 270,833.
4a Recoveries of amounts treated as qualifying distributions	4a
b Income distributions from section 4947(a)(2) trusts	4b
c Add lines 4a and 4b	4c
5 Add lines 3 and 4c	5 270,833.
6 Deduction from distributable amount (see page 22 of the instructions)	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 270,833.

Part XII Qualifying Distributions (see page 22 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a 182,531.
b Program-related investments -- total of lines 1-3 of Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 182,531.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 22 of the instructions)	5
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 182,531.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 22 of the instructions)

	(a) Corpus	(b) Years prior to 1996	(c) 1996	(d) 1997
1 Distributable amount for 1997 from Part XI, line 7				270,833.
2 Undistrib income, if any, as of end of 1996.				
a Enter amount for 1996 only			167,834.	
b Total for prior yrs. 19 __, 19 __, 19 __				
3 Excess distrib. carryover, if any, to 1997:				
a From 1992				
b From 1993				
c From 1994				
d From 1995				
e From 1996				
f Total of lines 3a through e				
4 Qualifying distributions for 1997 from Part XII, line 4 ▶ \$ 182,531.				
a Applied to 1996, but not more than line 2a			167,834.	
b Applied to undistributed income of prior years (Election required -- see page 23 of instructions) .				
c Treated as distributions out of corpus (Election required -- see page 23 of the instructions) . . .				
d Applied to 1997 distributable amount				14,697.
e Remaining amt distributed out of corpus				
5 Excess distrib. carryover applied to 1997 (If an amount appears in column (d), the same amount must be shown in col. (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount -- see page 23 of the instructions				
e Undistributed income for 1996. Subtract line 4a from line 2a Taxable amount -- see page 23 of the instructions				
f Undistributed income for 1997 Subtract lines 4d and 5 from line 1. This amount must be distributed in 1998				256,136.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec 170(b)(1)(E) or 4942(g)(3) (see page 23 of the instructions)				
8 Excess distributions carryover from 1992 not applied on line 5 or line 7 (see page 23 of the instructions)				
9 Excess distributions carryover to 1998. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 1993				
b Excess from 1994				
c Excess from 1995				
d Excess from 1996				
e Excess from 1997				

Part IX-B Summary of Program-Related Investments (see page 20 of the instructions)

Describe any program-related investments made by the foundation during the tax year.	Amount
1	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 20 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b 852,575.
c Fair market value of all other assets (see page 21 of the instructions)	1c 5,155,842.
d Total (add lines 1a, b, and c)	1d 6,008,417.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 6,008,417.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 21 of the instructions)	4 90,126.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 5,918,291.
6 Minimum investment return. Enter 5% of line 5	6 295,915.

Part XII Distributable Amount (see page 21 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	295,915.
2a Tax on investment income for 1998 from Part VI, line 5	2a	
b Income tax for 1998. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	295,915.
4a Recoveries of amounts treated as qualifying distributions	4a	
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	
5 Add lines 3 and 4c	5	295,915.
6 Deduction from distributable amount (see page 22 of the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	295,915.

Part XIII Qualifying Distributions (see page 22 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a 1,405,060.
b Program-related investments -- total of lines 1-3 of Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,405,060.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 22 of the instructions)	5
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,405,060.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 22 of the instructions)

	(a) Corpus	(b) Years prior to 1997	(c) 1997	(d) 1998
1 Distributable amount for 1998 from Part XI, line 7				295,915.
2 Undistrib. income, if any, as of end of 1997				
a Enter amount for 1997 only			256,136.	
b Total for prior yrs. 19__, 19__, 19__				
3 Excess distrib. carryover, if any, to 1998.				
a From 1993				
b From 1994				
c From 1995				
d From 1996				
e From 1997				
f Total of lines 3a through e				
4 Qualifying distributions for 1998 from Part XII, line 4 ▶ \$ 1,405,060.				
a Applied to 1997, but not more than line 2a			256,136.	
b Applied to undistributed income of prior years (Election required -- see page 23 of instructions)				
c Treated as distributions out of corpus (Election required -- see page 23 of the instructions)				
d Applied to 1998 distributable amount				295,915.
e Remaining amt. distributed out of corpus	853,009.			
5 Excess distrib. carryover applied to 1998 (If an amount appears in column (d), the same amount must be shown in col. (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5.	853,009.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see page 23 of the instructions.				
e Undistributed income for 1997 Subtract line 4a from line 2a Taxable amount -- see page 23 of the instructions				
f Undistributed income for 1998 Subtract lines 4d and 5 from line 1 This amount must be distributed in 1999				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see page 23 of the instructions).				
8 Excess distributions carryover from 1993 not applied on line 5 or line 7 (see page 23 of the instructions)				
9 Excess distributions carryover to 1999. Subtract lines 7 and 8 from line 6a	853,009.			
10 Analysis of line 9				
a Excess from 1994.				
b Excess from 1995				
c Excess from 1996				
d Excess from 1997.				
e Excess from 1998	853,009.			

Part IX-B Summary of Program-Related Investments (see instructions)

Describe any program-related investments made by the foundation during the tax year.	Amount
1	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	186,399.
c Fair market value of all other assets (see instructions).	1c	5,061,687.
d Total (add lines 1a, b, and c)	1d	5,248,086.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	5,248,086.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,721.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,169,365.
6 Minimum investment return. Enter 5% of line 5	6	258,468.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	258,468.
2a Tax on investment income for 1999 from Part VI, line 5.	2a	
b Income tax for 1999. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	258,468.
4a Recoveries of amounts treated as qualifying distributions.	4a	
b Income distributions from section 4947(a)(2) trusts.	4b	
c Add lines 4a and 4b	4c	
5 Add lines 3 and 4c	5	258,468.
6 Deduction from distributable amount (see instructions).	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	258,468.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc -- total from Part I, column (d), line 28.	1a	303,469.
b Program-related investments -- total of lines 1-3 of Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	303,469.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	303,469.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions for this form)

	(a) Corpus	(b) Years prior to 1998	(c) 1998	(d) 1999
1 Distributable amount for 1999 from Part XI, line 7				258,468.
2 Undistrib. Income, if any, as of end of 1998:				
a Enter amount for 1998 only				
b Total for prior yrs.: 19__, 19__, 19__				
3 Excess distrib. carryover, if any, to 1999:				
a From 1994				
b From 1995				
c From 1996				
d From 1997				
e From 1998	853,009.			
f Total of lines 3a through e	853,009.			
4 Qualifying distributions for 1999 from Part XII, line 4. \$	303,469.			
a Applied to 1998, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 1999 distributable amount				258,468.
e Remaining amt. distributed out of corpus	45,001.			
5 Excess distrib. carryover applied to 1999 (If an amount appears in column (d), the same amount must be shown in col. (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	898,010.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions.				
e Undistributed income for 1998. Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f Undistributed income for 1999. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2000				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see the instructions).				
8 Excess distributions carryover from 1994 not applied on line 5 or line 7 (see the instructions).				
9 Excess distributions carryover to 2000. Subtract lines 7 and 8 from line 6a.	898,010.			
10 Analysis of line 9:				
a Excess from 1995				
b Excess from 1996				
c Excess from 1997				
d Excess from 1998	853,009.			
e Excess from 1999	45,001.			

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	514,447.
c Fair market value of all other assets	1c	5,640,995.
d Total (add lines 1a, b, and c)	1d	6,155,442.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,155,442.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	92,332.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,063,110.
6 Minimum investment return. Enter 5% of line 5	6	303,156.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	303,156.
2a Tax on investment income for 2000 from Part VI, line 5	2a	1,622.	
b Income tax for 2000 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,622.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	301,534.
4a Recoveries of amounts treated as qualifying distributions	4a	0.	
b Income distributions from section 4947(a)(2) trusts	4b	0.	
c Add lines 4a and 4b		4c	0.
5 Add lines 3 and 4c		5	301,534.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	301,534.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	524,543.
b Program-related investments - total of lines 1-3 of Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	524,543.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,622.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	522,921.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
1 Distributable amount for 2000 from Part XI, line 7				301,534.
2 Undistributed income, if any, as of the end of 1999				
a Enter amount for 1999 only			0.	
b Total for prior years 19 __, 19 __, 19 __		0.		
3 Excess distributions carryover, if any, to 2000				
a From 1995				
b From 1996				
c From 1997				
d From 1998	853,009.			
e From 1999	45,001.			
f Total of lines 3a through e	898,010.			
4 Qualifying distributions for 2000 from Part XII, line 4: ▶ \$ 524,543.				
a Applied to 1999, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2000 distributable amount				301,534.
e Remaining amount distributed out of corpus	223,009.			
5 Excess distributions carryover applied to 2000 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,121,019.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 1999. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2000. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2001				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1995 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2001. Subtract lines 7 and 8 from line 6a	1,121,019.			
10 Analysis of line 9:				
a Excess from 1996				
b Excess from 1997				
c Excess from 1998	853,009.			
d Excess from 1999	45,001.			
e Excess from 2000	223,009.			

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5
6	Minimum investment return. Enter 5% of line 5	6

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2001 from Part VI, line 5	2a
b	Income tax for 2001 (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4a	Recoveries of amounts treated as qualifying distributions	4a
b	Income distributions from section 4947(a)(2) trusts	4b
c	Add lines 4a and 4b	4c
5	Add lines 3 and 4c	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a
b	Program-related investments - Total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				253,210.
2 Undistributed income, if any, as of the end of 2000				
a Enter amount for 2000 only			0.	
b Total for prior years 19__, 19__, 19__		0.		
3 Excess distributions carryover, if any, to 2001				
a From 1996				
b From 1997				
c From 1998				853,009.
d From 1999				45,001.
e From 2000				223,009.
f Total of lines 3a through e	1,121,019.			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$				67,351.
a Applied to 2000, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2001 distributable amount				67,351.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))	185,859.			185,859.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	935,160.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2000. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2001. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2002				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2002. Subtract lines 7 and 8 from line 6a	935,160.			
10 Analysis of line 9.				
a Excess from 1997				
b Excess from 1998				667,150.
c Excess from 1999				45,001.
d Excess from 2000				223,009.
e Excess from 2001				

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b 578,638.
c Fair market value of all other assets	1c 4,322,270.
d Total (add lines 1a, b, and c)	1d 4,900,908.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 4,900,908.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 73,514.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 4,827,394.
6 Minimum investment return. Enter 5% of line 5	6 241,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1 241,370.
2a Tax on investment income for 2002 from Part VI, line 5	2a 6,852.	
b Income tax for 2002. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b		2c 6,852.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3 234,518.
4a Recoveries of amounts treated as qualifying distributions	4a 0.	
b Income distributions from section 4947(a)(2) trusts	4b 0.	
c Add lines 4a and 4b		4c 0.
5 Add lines 3 and 4c		5 234,518.
6 Deduction from distributable amount (see instructions)		6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7 234,518.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 30,508.
b Program-related investments - Total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 30,508.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 30,508.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				234,518.
2 Undistributed income, if any, as of the end of 2001				
a Enter amount for 2001 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2002:				
a From 1997				
b From 1998	667,150.			
c From 1999	45,001.			
d From 2000	223,009.			
e From 2001				
f Total of lines 3a through e	935,160.			
4 Qualifying distributions for 2002 from Part XII, line 4. ► \$ 30,508.				
a Applied to 2001, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2002 distributable amount	0.			30,508.
e Remaining amount distributed out of corpus	204,010.			204,010.
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	731,150.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2001 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a	731,150.			
10 Analysis of line 9:				
a Excess from 1998	463,140.			
b Excess from 1999	45,001.			
c Excess from 2000	223,009.			
d Excess from 2001				
e Excess from 2002				

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	751,656.
c Fair market value of all other assets	1c	4,329,842.
d Total (add lines 1a, b, and c)	1d	5,081,498.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,081,498.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	76,222.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,005,276.
6 Minimum investment return. Enter 5% of line 5	6	250,264.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	250,264.
2a Tax on investment income for 2003 from Part VI, line 5	2a	5,540.
b Income tax for 2003 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	5,540.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	244,724.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	244,724.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	244,724.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,327.
b Program-related investments - Total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,327.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,327.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				244,724.
2 Undistributed income, if any, as of the end of 2002				
a Enter amount for 2002 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2003:				
a From 1998	463,140.			
b From 1999	45,001.			
c From 2000	223,009.			
d From 2001				
e From 2002				
f Total of lines 3a through e	731,150.			
4 Qualifying distributions for 2003 from Part XII, line 4 ▶ \$	130,327.			
a Applied to 2002, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2003 distributable amount				130,327.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d) the same amount must be shown in column (a))	114,397.			114,397.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	616,753.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2004				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7	348,743.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	268,010.			
10 Analysis of line 9:				
a Excess from 1999	45,001.			
b Excess from 2000	223,009.			
c Excess from 2001				
d Excess from 2002				
e Excess from 2003				

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	1,683,424.
c Fair market value of all other assets	1c	5,537,297.
d Total (add lines 1a, b, and c)	1d	7,220,721.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,220,721.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,311.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,112,410.
6 Minimum investment return. Enter 5% of line 5	6	355,621.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	355,621.
2a Tax on investment income for 2004 from Part VI, line 5	2a	455.
b Income tax for 2004 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	455.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	355,166.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	355,166.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	355,166.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	47,050.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,050.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,050.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				355,166.
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2004:				
a From 1999	45,001.			
b From 2000	223,009.			
c From 2001				
d From 2002				
e From 2003				
f Total of lines 3a through e	268,010.			
4 Qualifying distributions for 2004 from Part XII, line 4: ▶ \$	47,050.			
a Applied to 2003, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2004 distributable amount				47,050.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a))	268,010.			268,010.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				40,106.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1999 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2000				
b Excess from 2001				
c Excess from 2002				
d Excess from 2003				
e Excess from 2004				

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b 2,928,946.
c Fair market value of all other assets	1c 8,648,509.
d Total (add lines 1a, b, and c)	1d 11,577,455.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 11,577,455.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 173,662.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 11,403,793.
6 Minimum investment return. Enter 5% of line 5	6 570,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 570,190.
2a Tax on investment income for 2005 from Part VI, line 5	2a 18,890.
b Income tax for 2005. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 18,890.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 551,300.
4 Recoveries of amounts treated as qualifying distributions	4 0.
5 Add lines 3 and 4	5 551,300.
6 Deduction from distributable amount (see instructions)	6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 551,300.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 2,175,775.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 2,175,775.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 18,890.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 2,156,885.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				551,300.
2 Undistributed income, if any, as of the end of 2004				
a Enter amount for 2004 only			40,106.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2005:				
a From 2000				
b From 2001				
c From 2002				
d From 2003				
e From 2004				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2005 from Part XII, line 4. ► \$ 2,175,775.				
a Applied to 2004, but not more than line 2a			40,106.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2005 distributable amount				551,300.
e Remaining amount distributed out of corpus	1,584,369.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,584,369.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2004. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2005. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2006				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	1,584,369.			
10 Analysis of line 9:				
a Excess from 2001				
b Excess from 2002				
c Excess from 2003				
d Excess from 2004				
e Excess from 2005	1,584,369.			

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	4,330,067
c	Fair market value of all other assets (see page 25 of the instructions)	1c	8,618,328
d	Total (add lines 1a, b, and c)	1d	12,948,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,948,395
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 26 of the instructions)	4	194,226
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,754,169
6	Minimum investment return. Enter 5% of line 5	6	637,708

Part XI Distributable Amount (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	637,708
2a	Tax on investment income for 2006 from Part VI, line 5	2a	6,287
b	Income tax for 2006 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,287
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	631,421
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	631,421
6	Deduction from distributable amount (see page 26 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	631,421

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	413,604
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	351,363
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	764,967
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	6,287
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	758,680

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				631,421
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2006				
a From 2001				
b From 2002				
c From 2003				
d From 2004				
e From 2005	1,584,369			
f Total of lines 3a through e	1,584,369			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 764,967				
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required-see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required-see page 27 of the instructions)				
d Applied to 2006 distributable amount				631,421
e Remaining amount distributed out of corpus	133,546			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,717,915			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount-see page 27 of the instructions				
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount-see page 27 of the instructions				
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions)				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions)				
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	1,717,915			
10 Analysis of line 9				
a Excess from 2002				
b Excess from 2003				
c Excess from 2004				
d Excess from 2005	1,584,369			
e Excess from 2006	133,546			

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	3,698,831
c	Fair market value of all other assets (see page 25 of the instructions)	1c	8,613,140
d	Total (add lines 1a, b, and c)	1d	12,311,971
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,311,971
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	184,680
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,127,291
6	Minimum investment return. Enter 5% of line 5	6	606,365

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	606,365
2a	Tax on investment income for 2007 from Part VI, line 5	2a	1,318
b	Income tax for 2007 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,318
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	605,047
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	605,047
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	605,047

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	782,764
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	782,764
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,318
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	781,446

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				605,047
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2007				
a From 2002				
b From 2003				
c From 2004				
d From 2005	1,584,369			
e From 2006	133,546			
f Total of lines 3a through e	1,717,915			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$ 782,764				
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 27 of the instructions)				
d Applied to 2007 distributable amount				605,047
e Remaining amount distributed out of corpus	177,717			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,895,632			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	1,895,632			
10 Analysis of line 9				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005	1,584,369			
d Excess from 2006	133,546			
e Excess from 2007	177,717			

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	3,050,110
c	Fair market value of all other assets (see page 24 of the instructions)	1c	8,613,140
d	Total (add lines 1a, b, and c)	1d	11,663,250
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,663,250
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	174,949
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,488,301
6	Minimum investment return. Enter 5% of line 5	6	574,415

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	574,415
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,153
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,153
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	573,262
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	573,262
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	573,262

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	368,008
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	368,008
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	368,008

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				573,262
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				1,584,369
d From 2006				133,546
e From 2007				177,717
f Total of lines 3a through e	1,895,632			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 368,008				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				368,008
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	205,254			205,254
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,690,378			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	1,690,378			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				1,379,115
c Excess from 2006				133,546
d Excess from 2007				177,717
e Excess from 2008				

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,906,679
c	Fair market value of all other assets (see page 24 of the instructions)	1c	9,668,504
d	Total (add lines 1a, b, and c)	1d	12,575,183
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,575,183
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	188,628
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,386,555
6	Minimum investment return. Enter 5% of line 5	6	619,328

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	619,328
2a	Tax on investment income for 2009 from Part VI, line 5	2a	183
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	183
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	619,145
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	619,145
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	619,145

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	148,029
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,029
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	148,029

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				619,145
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	1,379,115			
c From 2006	133,546			
d From 2007	177,717			
e From 2008				
f Total of lines 3a through e	1,690,378			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 148,029				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				148,029
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	471,116			471,116
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,219,262			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,219,262			
10 Analysis of line 9				
a Excess from 2005	907,999			
b Excess from 2006	133,546			
c Excess from 2007	177,717			
d Excess from 2008				
e Excess from 2009				

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,720,157
c	Fair market value of all other assets (see page 25 of the instructions)	1c	9,564,401
d	Total (add lines 1a, b, and c)	1d	12,284,558
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,284,558
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	184,268
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,100,290
6	Minimum investment return. Enter 5% of line 5	6	605,015

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	605,015
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	605,015
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	605,015
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	605,015

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	207,371
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,371
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,371

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				605,015
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	907,999			
b From 2006	133,546			
c From 2007	177,717			
d From 2008				
e From 2009				
f Total of lines 3a through e	1,219,262			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 207,371				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				207,371
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	397,644			397,644
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	821,618			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	510,355			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	311,263			
10 Analysis of line 9.				
a Excess from 2006	133,546			
b Excess from 2007	177,717			
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,704,758
c	Fair market value of all other assets (see instructions)	1c	9,563,928
d	Total (add lines 1a, b, and c)	1d	12,268,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,268,686
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	184,030
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,084,656
6	Minimum investment return. Enter 5% of line 5	6	604,233

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	604,233
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	604,233
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	604,233
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	604,233

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	66,225
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,225

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				604,233
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				133,546
b From 2007				177,717
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	311,263			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 66,225				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				66,225
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	311,263			311,263
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				226,745
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,619,151
c	Fair market value of all other assets (see instructions)	1c	9,523,480
d	Total (add lines 1a, b, and c)	1d	12,142,631
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,142,631
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	182,139
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,960,492
6	Minimum investment return. Enter 5% of line 5	6	598,025

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	598,025
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	598,025
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	598,025
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	598,025

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,835
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	560,000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	598,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	598,835

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				598,025
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			226,745	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>598,835</u>				
a Applied to 2011, but not more than line 2a			226,745	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				372,090
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				225,935
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

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Page **8****Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,502,608
c	Fair market value of all other assets (see instructions)	1c	9,523,007
d	Total (add lines 1a, b, and c)	1d	12,025,615
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,025,615
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	180,384
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,845,231
6	Minimum investment return. Enter 5% of line 5	6	592,262

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	592,262
2a	Tax on investment income for 2013 from Part VI, line 5	2a	62
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	62
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	592,200
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	592,200
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	592,200

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,278
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	740,000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	852,278
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	62
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	852,216

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				592,200
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			225,935	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>852,278</u>				
a Applied to 2012, but not more than line 2a			225,935	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				592,200
e Remaining amount distributed out of corpus	34,143			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,143			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	34,143			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	34,143			

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