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## Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation  
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Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>JOHN A. JURENKO ET AL FOUNDATION</b>		A Employer identification number <b>72-6180664</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>117 STARGATE DRIVE</b>	Room/suite	B Telephone number <b>727-567-2300</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MADISON, AL 35758-3021</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,399,984.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	45,347.	45,347.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	125,159.				
	b Gross sales price for all assets on line 6a	1,207,298.				
	7 Capital gain net income (from Part IV, line 2)		125,159.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	40,137.	36,496.		STATEMENT 2		
12 Total. Add lines 1 through 11	210,643.	207,002.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,600.	7,200.		2,400.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	1,000.	500.		500.
	c Other professional fees	STMT 4	3,015.	3,015.		0.
	17 Interest		29.	29.		0.
	18 Taxes	STMT 5	1,078.	370.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 6	31.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		14,753.	11,114.		2,900.
	25 Contributions, gifts, grants paid		67,500.			67,500.
26 Total expenses and disbursements. Add lines 24 and 25		82,253.	11,114.		70,400.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		128,390.				
b Net investment income (if negative, enter -0-)			195,888.			
c Adjusted net income (if negative, enter -0-)				N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	291,679.	41,081.	41,081.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	805,595.	1,149,372.	1,138,025.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		203,915.	239,126.	220,878.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,301,189.	1,429,579.	1,399,984.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,301,189.	1,429,579.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,301,189.	1,429,579.		
31 Total liabilities and net assets/fund balances	1,301,189.	1,429,579.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,301,189.
2 Enter amount from Part I, line 27a	2	128,390.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,429,579.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,429,579.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 1,207,298.		1,082,139.	125,159.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			125,159.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	125,159.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	73,900.	1,406,634.	.052537
2012	87,900.	1,430,014.	.061468
2011	99,323.	1,494,892.	.066442
2010	85,767.	1,250,068.	.068610
2009	83,770.	1,104,676.	.075832
2 Total of line 1, column (d)			2 .324889
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .064978
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,433,271.
5 Multiply line 4 by line 3			5 93,131.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,959.
7 Add lines 5 and 6			7 95,090.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 70,400.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,918.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,918.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,918.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	53.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,771.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WARREN AVERETT ASSET MANAGEMENT Telephone no ► 205-979-4100 Located at ► 2500 ACTON ROAD, BIRMINGHAM, AL ZIP+4 ► 35243			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANET J BROWN 800 MILL ROAD MADISON, AL 35758	TRUSTEE 1.00	2,400.	0.	0.
DAVID W BROWN 800 MILL ROAD MADISON, AL 35758	TRUSTEE 1.00	2,400.	0.	0.
CAROLE JONES 117 STARGATE DR MADISON, AL 35758	TRUSTEE 1.00	2,400.	0.	0.
GEORGE JONES 117 STARGATE DR MADISON, AL 35758	TRUSTEE 1.00	2,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,055,213.
b	Average of monthly cash balances	1b	179,006.
c	Fair market value of all other assets	1c	220,878.
d	Total (add lines 1a, b, and c)	1d	1,455,097.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,455,097.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,826.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,433,271.
6	Minimum investment return. Enter 5% of line 5	6	71,664.

**Part XI****Distributable Amount** (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	71,664.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,918.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,918.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,746.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	67,746.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,746.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	70,400.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** - Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				67,746.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	28,896.			
b From 2010	27,430.			
c From 2011	25,732.			
d From 2012	18,091.			
e From 2013	4,768.			
f Total of lines 3a through e	104,917.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	70,400.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				67,746.
e Remaining amount distributed out of corpus	2,654.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	107,571.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	28,896.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	78,675.			
10 Analysis of line 9:				
a Excess from 2010	27,430.			
b Excess from 2011	25,732.			
c Excess from 2012	18,091.			
d Excess from 2013	4,768.			
e Excess from 2014	2,654.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
WOMEN'S ECONOMIC DEVELOPMENT COUNCIL FOUNDATION 4650 WHITESBURG DRIVE, SUITE 205 HUNTSVILLE, AL 35802	N/A	PUBLIC CHARITY	TO SUPPORT THE HELPING OF WOMEN ACHIEVE SELF-SUFFICIENCY AND ECONOMIC INDEPENDENCE VIA SCHOLARSHIPS	5,000.
HUNTSVILLE MUSEUM OF ART 300 CHURCH STREET HUNTSVILLE, AL 35801	N/A	PUBLIC CHARITY	TO DEVELOP, FUND, FACILITATE, AND MAINTAIN A MUSEUM OF ART FOR HUNTSVILLE, AL	5,000.
ALPHA OMCROM PI FOUNDATION 5390 VIRGINIA WAY BRENTWOOD, TN 37027	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AND THE LOYALTY FUND	3,000.
HUNTSVILLE SYPHONY ORCHESTRA P.O. BOX 2400 HUNTSVILLE, AL 35804-2400	N/A	PUBLIC CHARITY	TO SUPPORT THE DEVELOPMENT CAMPAIGN	12,000.
LINCOLN VILLAGE PRESERVATION 100 CHURCH STREET HUNTSVILLE, AL 35801	N/A	PUBLIC CHARITY	TO PROVIDE AFFORDABLE HOUSING TO LOW INCOME RESIDENTS IN THE AREA OF LINCOLN MILL VILLAGE LOCATED IN	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>67,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			




[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**   

Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name S RAY WHITE, JR, CPA	Preparer's signature <i>S Ray White Jr</i>	Date 5/3/2015	Check <input type="checkbox"/> if self-employed	PTIN P01369818
	Firm's name ▶ WARREN AVERETT, LLC			Firm's EIN ▶ 45-4084437	
	Firm's address ▶ 801 CLINTON AVENUE EAST HUNTSVILLE, AL 35801			Phone no. 256.533.7610	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GUGGENHEIM FLOATING RATE STRATEGIES FUND CLASS A	P	10/07/14	10/07/14
b	FEDERATED STRATEGIC VALUE DIVIDEND FUND CL A	P	01/03/14	10/07/14
c	FIRST TR LARGE CAP C ORE ALPHADDEX FD COM SHS	P	01/02/14	10/07/14
d	GOLDMAN SACHS STRATE GIC INCOME FUND CLAS S A	P	04/11/14	10/07/14
e	GUGGENHEIM FLOATING RATE STRATEGIES FUND CLASS A	P	12/06/13	10/07/14
f	LORD ABBETT BOND-DEB ENTURE FUND CLASS A	P	02/28/14	10/07/14
g	NUVEEN SANTA BARBARA DIVIDEND GROWTH FUN D CLASS	P	12/16/13	10/07/14
h	TRANSAMERICA HIGH YI ELD BOND FUND CLASS I	P	12/23/13	10/07/14
i	VICTORY LARGE CAP GR OTH FUND CLASS A	P	01/03/14	10/07/14
j	ABERDEEN ASIA-PACIFI C INCOME FD INC COM	P	01/05/01	10/07/14
k	FEDERATED INTERNATIONAL BOND FUND CLASS C	P	08/29/05	10/07/14
l	GUGGENHEIM FLOATING RATE STRATEGIES FUND CLASS A	P	03/11/13	10/07/14
m	ISHARES TR S&P U S P FD STK INDEX FD	P	11/25/08	10/07/14
n	LASALLE HOTEL PPTYS COM SH BEN INT	P	10/11/01	10/07/14
o	MICROSOFT CORP COM	P	03/26/12	10/07/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 67.		67.	0.
b 76,005.		75,000.	1,005.
c 77,941.		75,076.	2,865.
d 32,906.		34,000.	<1,094.>
e 24,048.		25,209.	<1,161.>
f 46,189.		49,586.	<3,397.>
g 520.		485.	35.
h 410.		408.	2.
i 48,548.		50,000.	<1,452.>
j 53,038.		39,806.	13,232.
k 40,309.		44,562.	<4,253.>
l 64,850.		67,000.	<2,150.>
m 39,312.		25,780.	13,532.
n 33,976.		9,346.	24,630.
o 68,736.		49,366.	19,370.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,005.
c			2,865.
d			<1,094.>
e			<1,161.>
f			<3,397.>
g			35.
h			2.
i			<1,452.>
j			13,232.
k			<4,253.>
l			<2,150.>
m			13,532.
n			24,630.
o			19,370.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NUVEEN SANTA BARBARA DIVIDEND GROWTH FUN D CLASS	P	05/08/12	10/07/14
b	OPPENHEIMER COMMODIT Y STRATEGY TOTAL RET URN FD	P	06/12/03	10/07/14
c	PFIZER INC COM	P	08/27/07	10/07/14
d	TRANSAMERICA HIGH YI ELD BOND FUND CLASS I	P	12/15/10	10/07/14
e	FIRST TRUST DOW TARGET 10 JUNE '13	P	06/12/13	05/28/14
f	FIRST TRUST DOW TARGET 10 NOV '13 TER	P	11/11/13	05/28/14
g	FIRST TRUST INTEREST RATE HEDGE PORTFOLIO SERIES	P	05/08/14	05/28/14
h	FIRST TRUST STRATEGIC INCOME ADV SLCT CE	P	03/26/12	02/27/14
i	FIRST TRUST INTEREST RATE HEDGE 44 TERM CASH 05/0	P	05/11/12	05/08/14
j	FIRST TRUST STRATEGIC INCOME ADV SELECT CE 30 TER	P	05/11/12	04/10/14
k	FIRST TRUST HEALTH CARE ALPHADDEX FD ETF	P	05/13/11	05/28/14
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86,225.		65,430.	20,795.
b 13,758.		38,040.	<24,282.>
c 87,100.		74,639.	12,461.
d 31,654.		29,530.	2,124.
e 42,235.		39,893.	2,342.
f 83,748.		80,992.	2,756.
g 37,047.		37,691.	<644.>
h 49,457.		48,999.	458.
i 37,698.		34,579.	3,119.
j 33,808.		33,557.	251.
k 87,272.		53,098.	34,174.
l 10,441.			10,441.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			20,795.
b			<24,282.>
c			12,461.
d			2,124.
e			2,342.
f			2,756.
g			<644.>
h			458.
i			3,119.
j			251.
k			34,174.
l			10,441.
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	125,159.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A



**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUNTSVILLE HOSPITAL FOUNDATION 101 SIVLEY ROAD SW HUNTSVILLE, AL 35801	N/A	PUBLIC CHARITY	TO SUPPORT DR. ARORA'S BRAIN INSTITUTE	10,000.
JOHN STALLWORTH SCHOLARSHIP 200 PRATT AVENUE, SUITE B-2 HUNTSVILLE, AL 35801	N/A	PUBLIC CHARITY	TO PROVIDE MERIT-BASED SCHOLARSHIPS TO DESERVING STUDENTS ATTENDING ALABAMA A&M UNIVERSITY	5,000.
GRACE LUTHERAN SCHOOL 3405 SOUTH MEMORIAL PARKWAY HUNTSVILLE, AL 35801	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AND BRINGING IN GUEST ARTISTS TO ENRICH STUDENT'S EDUCATIONAL EXPERIENCES	2,000.
GIRLS INCORPORATED P.O. BOX 3066 HUNTSVILLE, AL 35810	N/A	PUBLIC CHARITY	TO SUPPORT THE HELPING OF WOMEN ACHIEVE ACADEMIC SUCCESS AND ECONOMIC INDEPENDENCE THROUGH	2,000.
UNIVERSITY OF ALABAMA - CULVERHOUSE COMMERCE EXECUTIVES SOCIETY P.O. BOX 861928 TUSCALOOSA, AL 35486-0017	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AT THE UNIVERSITY OF ALABAMA'S CULVERHOUSE COLLEGE OF COMMERCE	1,000.
UNIVERSITY OF ALABAMA - CAPSTONE ENGINEERING SOCIETY P.O. BOX 870101 TUSCALOOSA, AL 35486-9983	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AT THE UNIVERSITY OF ALABAMA'S COLLEGE OF ENGINEERING	1,000.
UNIVERSITY OF ALABAMA - CAPSTONE EDUCATION SOCIETY P.O. BOX 870101 TUSCALOOSA, AL 35486-9983	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AT THE UNIVERSITY OF ALABAMA'S COLLEGE OF EDUCATION	1,000.
UNIVERSITY OF ALABAMA - CAPSTONE COMMUNICATION SOCIETY P.O. BOX 870101 TUSCALOOSA, AL 35486-9983	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AT THE UNIVERSITY OF ALABAMA'S COLLEGE OF COMMUNICATION	1,000.
SUSQUEHANNA UNIVERSITY 514 UNIVERSITY AVENUE SELINGROVE, PA 17870-1025	N/A	PUBLIC CHARITY	TO SUPPORT SUSQUEHANNA UNIVERSITY'S BASKETBALL PROGRAM	1,000.
KAPPA ALPHA ORDER EDUCATIONAL FOUNDATION P.O. BOX 1865 LEXINGTON, VA 24450	N/A	PUBLIC CHARITY	TO SUPPORT EDUCATION AT THE ALPHA BETA CHAPTER	1,000.
Total from continuation sheets				32,500.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL FOUNDATION FOR CANCER RESEARCH 4600 EAST WEST HIGHWAY, SUITE 525 BETHESDA, MD 20814	N/A	PUBLIC CHARITY	TO SUPPORT CANCER RESEARCH AND PUBLIC EDUCATION RELATING TO THE PREVENTION, EARLY DIAGNOSIS, BETTER	1,000.
HEART OF THE VALLEY YMCA - HOGAN BRANCH 130 PARK SQUARE LANE MADISON, AL 35758	N/A	PUBLIC CHARITY	TO SUPPORT THE HOGAN YMCA'S ANNUAL CAMPAIGN	1,000.
WATERFRONT VOLUNTEER FIRE DEPARTMENT 5515 SCOTTSBORO HWY SCOTTSBORO, AL 35769	N/A	PUBLIC CHARITY	TO DEVELOP, FUND, FACILITATE, AND MAINTAIN A VOLUNTEER FIRE DEPARTMENT FOR SCOTTSBORO, AL	1,000.
LEAGUE OF AMERICAN ORCHESTRAS 33 WEST 60TH STREET, 5TH NEW YORK, NY 10023	N/A	PUBLIC CHARITY	TO SUPPORT IN THE PROVIDING OF LEADERSHIP AND SERVICE TO AMERICAN ORCHESTRAS	1,000.
SECOND MILE DEVELOPMENT INC P.O. BOX 2531 HUNTSVILLE, AL 35804	N/A	PUBLIC CHARITY	TO SUPPORT THE RECONCILIATION BETWEEN ALL PEOPLE: RICH AND POOR, EDUCATED AND UNEDUCATED, FORTUNATE	1,000.
GRANT FIRE AND RESCUE P.O. BOX 70 GRANT, AL 35747-0070	N/A	PUBLIC CHARITY	TO DEVELOP, FUND, FACILITATE, AND MAINTAIN A FIRE DEPARTMENT FOR GRANT, AL	500.
HUNTSVILLE YOUTH ORCHESTRA P.O. BOX 2512 HUNTSVILLE, AL 35804	N/A	PUBLIC CHARITY	IN SUPPORT OF THE SPONSORSHIP TO OFFSET THE COST OF YOUTH CONCERTS	1,000.
ASBURY UNITED METHODIST CHURCH 980 HUGHES ROAD MADISON, AL 35758	N/A	PUBLIC CHARITY	IN SUPPORT OF THE ROYAL FAMILY KID'S CAMP	1,000.
Total from continuation sheets				

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LINCOLN VILLAGE PRESERVATION

TO PROVIDE AFFORDABLE HOUSING TO LOW INCOME RESIDENTS IN THE AREA OF  
LINCOLN MILL VILLAGE LOCATED IN HUNTSVILLE, AL

NAME OF RECIPIENT - GIRLS INCORPORATED

TO SUPPORT THE HELPING OF WOMEN ACHIEVE ACADEMIC SUCCESS AND ECONOMIC  
INDEPENDENCE THROUGH DIRECT-SERVICES AND OUTREACH INITIATIVES ,

NAME OF RECIPIENT - NATIONAL FOUNDATION FOR CANCER RESEARCH

TO SUPPORT CANCER RESEARCH AND PUBLIC EDUCATION RELATING TO THE  
PREVENTION, EARLY DIAGNOSIS, BETTER TREATMENTS AND ULTIMATELY, A CURE  
FOR CANCER

NAME OF RECIPIENT - SECOND MILE DEVELOPMENT INC

TO SUPPORT THE RECONCILIATION BETWEEN ALL PEOPLE: RICH AND POOR,  
EDUCATED AND UNEDUCATED, FORTUNATE AND LESS FORTUNATE, THROUGH CHRIST

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES TRUST - ACCT #1300	24,363.	0.	24,363.	24,363.	
RAYMOND JAMES TRUST - ACCT #1300	281.	281.	0.	0.	
WARREN AVERETT ASSET MANAGEMENT - ACCT #8033	20,984.	0.	20,984.	20,984.	
WARREN AVERETT ASSET MANAGEMENT - ACCT #8033	10,160.	10,160.	0.	0.	
TO PART I, LINE 4	55,788.	10,441.	45,347.	45,347.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAOPBELL STRATEGIC ALLOCATION FUND, L.P.	40,137.	36,496.	
TOTAL TO FORM 990-PF, PART I, LINE 11	40,137.	36,496.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,000.	500.		500.
TO FORM 990-PF, PG 1, LN 16B	1,000.	500.		500.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY/CUSTODY FEES	3,015.	3,015.		0.
TO FORM 990-PF, PG 1, LN 16C	3,015.	3,015.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	708.	0.		0.
FOREIGN TAXES	370.	370.		0.
TO FORM 990-PF, PG 1, LN 18	1,078.	370.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANWOUS EXPENSE	31.	0.		0.
TO FORM 990-PF, PG 1, LN 23	31.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WARREN AVERETT ASSET MANAGEMENT-#QFC-008033	1,149,372.	1,138,025.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,149,372.	1,138,025.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAMPBELL STRATEGIC ALLOCATION FUND, L.P.	COST	239,126.	220,878.
TOTAL TO FORM 990-PF, PART II, LINE 13		239,126.	220,878.