Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: JPMORGAN CHASE FOUNDATION OF NORTHWEST LOUISIANA R74897001

A Employer identification number: 72-6022876

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,791,652.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	42,439.	42,403.		
5a	Gross rents	NONE	NONE	NONE	
b	Net rental income or (loss) NONE				
6a	Net gain or (loss) from sale of assets not on line 10	98,446.			
b	Gross sales price for all assets on line 6a 583,788.				
7	Capital gain net income (from Part IV, line 2)		98,446.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	60,185.	59,617.		STMT 1
12	**Total.** Add lines 1 through 11	201,070.	200,466.	NONE	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	33,487.	25,116.		8,372.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	4,458.	752.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 3	11,796.	11,786.		10.
24	**Total operating and administrative expenses.** Add lines 13 through 23	49,741.	37,654.	NONE	8,382.
25	Contributions, gifts, grants paid	125,000.			125,000.
26	**Total expenses and disbursements** Add lines 24 and 25	174,741.	37,654.	NONE	133,382.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	26,329.			
b	**Net investment income** (if negative, enter -0-)		162,812.		
c	**Adjusted net income** (if negative, enter -0-)			NONE	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	168,901.	176,364.	176,364.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	1,032,345.	1,098,796.	1,362,319.
	c Investments - corporate bonds (attach schedule)	169,183.	134,877.	138,676.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	249,650.	235,591.	227,016.
	14 Land, buildings, and equipment basis ▶ 88,587.			
	Less accumulated depreciation (attach schedule) ▶	88,587.	88,587.	737,562.
	15 Other assets (describe ▶ MINERAL ASSETS)	108.	108.	149,715.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,708,774.	1,734,323.	2,791,652.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,708,774.	1,734,323.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,708,774.	1,734,323.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,708,774.	1,734,323.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,708,774.
2 Enter amount from Part I, line 27a	2	26,329.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,735,103.
5 Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	780.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,734,323.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	583,788.		485,342.	98,446.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				98,446.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	98,446.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	126,381.	2,669,218.	0.047348
2012	122,831.	2,513,376.	0.048871
2011	120,511.	2,702,736.	0.044589
2010	92,749.	2,642,194.	0.035103
2009	89,952.	3,286,507.	0.027370

2	**Total** of line 1, column (d)	2	0.203281
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040656
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,792,118.
5	Multiply line 4 by line 3	5	113,516.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,628.
7	Add lines 5 and 6	7	115,144.
8	Enter qualifying distributions from Part XII, line 4	8	133,382.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,628.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,628.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,628.
6	Credits/Payments.				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,108.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,200.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	5,308.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,680.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,680. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)			2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. 10 S DEARBORN IL1-0117, CHICAGO, IL 60603	TRUSTEE 4	33,487.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over $50,000 ▶				NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,533,996.
b	Average of monthly cash balances	1b	161,368.
c	Fair market value of all other assets (see instructions)	1c	139,274.
d	**Total** (add lines 1a, b, and c)	1d	2,834,638.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,834,638.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,520.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,792,118.
6	**Minimum investment return.** Enter 5% of line 5	6	139,606.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	139,606.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,628.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,628.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	137,978.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	137,978.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	137,978.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,382.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,382.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,628.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	131,754.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

72-6022876

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					137,978.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				99,979.	
b Total for prior years 20 12 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2014					
a From 2009	NONE				
b From 2010	NONE				
c From 2011	NONE				
d From 2012	NONE				
e From 2013	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 133,382.					
a Applied to 2013, but not more than line 2a				99,979.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					33,403.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					104,575.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2010	NONE				
b Excess from 2011	NONE				
c Excess from 2012	NONE				
d Excess from 2013	NONE				
e Excess from 2014	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				125,000.
Total . . . . ▶ **3a**				125,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,439.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property				NONE	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	98,446.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEFERRED REVENUE			14	-510.	
c RENTAL INCOME			14	900.	
d MINERAL ROYALTIES			14	58,717.	
e TAX REFUND			14	1,078.	
12 Subtotal. Add columns (b), (d), and (e)				201,070.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 201,070.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

VICE PRESIDENT | 11/11/2015

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	11/11/2015		P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 312-486-9652	

JPMORGAN CHASE FOUNDATION OF NORTHWEST 72-6022876

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEFERRED REVENUE		-510.	
RENTAL INCOME		900.	900.
MINERAL ROYALTIES		58,717.	58,717.
TAX REFUND		1,078.	
	TOTALS	60,185.	59,617.

JPMORGAN CHASE FOUNDATION OF NORTHWEST 72-6022876

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	3,706.	
FOREIGN TAXES ON QUALIFIED FOR	683.	683.
FOREIGN TAXES ON NONQUALIFIED	69.	69.
TOTALS	4,458.	752.

JPMORGAN CHASE FOUNDATION OF NORTHWEST 72-6022876

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ROYALTY EXPENSES	8,813.	8,813.	
RENTAL EXPENSES	2,973.	2,973.	
OTHER EXPENSES	10.		10.
TOTALS	11,796.	11,786.	10.

RECIPIENT NAME:
JPMorgan Chase Bank, NA- Timothy D Quinn
ADDRESS:
400 Texas St, fl 12
Shreveport, LA 71101
RECIPIENT'S PHONE NUMBER: 318-226-2382
FORM, INFORMATION AND MATERIALS:
no specific form but include the organizations
IRC Section 501 (c)(3) letter
SUBMISSION DEADLINES:
none
supports organizations in Northwest
RESTRICTIONS OR LIMITATIONS ON AWARDS:
LA and Southern AR

RECIPIENT NAME:
VOLUNTEERS OF AMERICA
OF NORTH LA.
ADDRESS:
360 JORDAN ST.
SHREVEPORT, LA 71101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
DRESS FOR SUCCESS
SHREVEPORT BOSSIER
ADDRESS:
520 OLIVE STREET
SHREVEPORT, LA 71104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
Career Compass of Louisiana
ADDRESS:
17425 JEFFERSON HIGHWAY STE G
Baton Rouge, LA 70817
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 9,700.

RECIPIENT NAME:
Southern University Syste
ADDRESS:
P.O. BOX 2468
Baton Rouge, LA 70821
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
Bossier Parish Schools Committee
ADDRESS:
P.O. BOX 2000
Benton, LA 71006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
Shreveport Bossier Business Allianc
for Higher Education
ADDRESS:
.
Shreveport, LA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
Centenary College of Louisiana
ADDRESS:
2911 CENTENARY BLVD
Shreveport, LA 71104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Norwela Council Boy Scouts
ADDRESS:
P.O. BOX 4341
Shreveport, LA 71104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
Council on Alcoholism and Drug Abus
ADDRESS:
2000 FAIRFIELD AVE
Shreveport, LA 71104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,200.

RECIPIENT NAME:
Holy Angels Residential Facility
ADDRESS:
10450 ELLERBE ROAD
Shreveport, LA 71106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
Strand Theatre of Shreveport
ADDRESS:
P.O. BOX 1547
Shreveport, LA 71165
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 17,600.

RECIPIENT NAME:
Independence Bowl Foundation
ADDRESS:
P.O. BOX 1723
Shreveport, LA 71166
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
Betty and Leonard Phillips Deaf
Action Center of Northwest Louisian
ADDRESS:
330 MARSHALL STREET STE 3000
Shreveport, LA 71101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
Red River Revel Arts Festival
ADDRESS:
101 CROCKETT ST
Shreveport, LA 71101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
LSU in Shreveport Foundation
ADDRESS:
1 UNIVERSITY PLACE
Shreveport, LA 71115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
Sci-Port Discovery Center
ADDRESS:
820 CLYDE FANT PARKWAY
Shreveport, LA 71101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ARC of Caddo-Bossier Foundation
ADDRESS:
351 JORDAN ST.
Shreveport, LA 71101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
Shreveport Symphony Inc
ADDRESS:
P.O. BOX 205
Shreveport, LA 71162
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

TOTAL GRANTS PAID: 125,000.

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

JPMORGAN CHASE FOUNDATION OF NW LA ACCT R74897001
As of 12/31/14

Fiduciary Account

J.P. Morgan Team		
Timothy Quinn	T & E Officer	318/226-2382
Alicia Manning	T & E Administrator	214/965-2903
Glenda Martinez	Client Service Team	855/379-0768
Michelle Florez	Client Service Team	
Online access	**www.jpmorganonline.com**	

Table of Contents Page

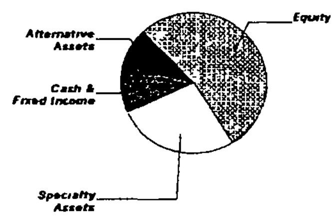
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,361,203 02	1,362,319 10	1,116 08	18,592 84	53%
Alternative Assets	247,958 45	227,015 79	(20,942 66)	2,937 28	9%
Cash & Fixed Income	330,376 50	287,636 79	(42,739 71)	4,170 88	11%
Specialty Assets	737,669 87	737,669 87	0 00		27%
Market Value	**$2,677,207.84**	**$2,614,641.55**	**($62,566.29)**	**$25,701.00**	**100%**

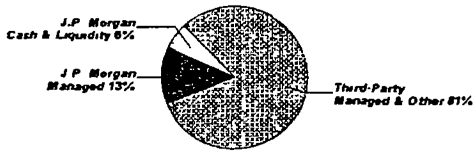
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	13,279 06	27,403 05	14,123 99
Accruals	279 82	1,021 43	741 61
Market Value	**$13,558.88**	**$28,424.48**	**$14,865.60**

Manager Allocation *



* **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section

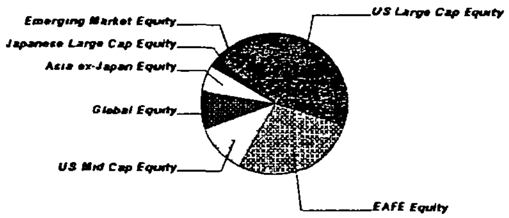
Account Summary CONTINUED

Cost Summary	Cost
Equity	1,098,795 76
Cash & Fixed Income	283,837 35
Total	**$1,382,633.11**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	529,087 88	571,097 63	42,009 75	22%
US Mid Cap Equity	144,981 81	147,581 13	2,599 32	6%
EAFE Equity	407,380 38	390,310 52	(17,069 86)	15%
European Large Cap Equity	56,384 22	0 00	(56,384 22)	
Japanese Large Cap Equity	0 00	22,339 01	22,339 01	1%
Asia ex-Japan Equity	131,319 56	82,387 84	(48,931 72)	3%
Emerging Market Equity	35,383 31	17,761 69	(17,621 62)	1%
Global Equity	56,665 86	130,841 28	74,175 42	5%
Total Value	**$1,361,203.02**	**$1,362,319.10**	**$1,116.08**	**53%**

Asset Categories



Equity as a percentage of your portfolio - 53 %

Market Value/Cost	Current Period Value
Market Value	1,362,319 10
Tax Cost	1,098,795 76
Unrealized Gain/Loss	263 523 34
Estimated Annual Income	18,592 84
Accrued Dividends	1,021 43
Yield	1 36%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CS CYCLICAL SECT REL PERF NT 2/25/15 1 09 XLEV BASKET UPSIDE- UNCAPPED 1 1 SPX DOWNSIDE 2/7/14 SPX 1797 02 BSKT IXM 212 50 IXI 504 93 IXT.351 01 22547Q-HK-5	116 35	20,000 000	23,269 88	19,800.00	3,469 88		
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	21 22	1,322 547	28,064 45	12,352.59	15,711 86	240 70	0 86%
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	37 15	2,727 674	101,333 09	80,030 40	21,302 69	733 74	0 72%
JPM US EQ FD - INSTL FUND 1382 4812A1-14-2 JMUE X	14 55	2,925 506	42,566 11	31,726 80	10,839 31	538 29	1 26%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 40	2,212 366	65,043.56	41,253 04	23,790 52	424 77	0 65%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 70	8,014 939	125,834 54	81,784 77	44,049 77	1,178 19	0 94%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205 54	900 000	184,986.00	154,627 08	30,358 92	3,451 50 1,021 43	1 87%
Total US Large Cap Equity			**$571,097.63**	**$421,574.68**	**$149,522.95**	**$6,567.19** **$1,021.43**	**1.15%**

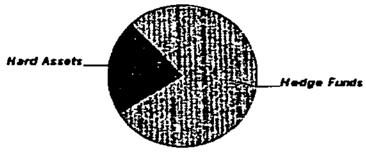
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Mid Cap Equity							
AMG FDS TMSQ MDC GW INST 00170K-74-5 TMDI X	18 54	2,183 735	40,486 45	20,987 98	19,498 47		
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	41 57	1,201.123	49,930 68	33,451 28	16,479 40	76 87	0 15%
ISHARES RUSSELL MIDCAP VALUE INDEX FUND 464287-47-3 IWS	73 76	775 000	57,164 00	26,639 38	30,524 62	1,054 00	1 84%
Total US Mid Cap Equity			**$147,581.13**	**$81,078.64**	**$66,502.49**	**$1,130.87**	**0.76%**
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	34 21	2,267 442	77,569 19	61,671 13	15,898 06	1,240 29	1 60%
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11 35	6,271 478	71,181 28	73,000 00	(1,818 72)	871 73	1 22%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	42 11	2,268 916	95,544 05	84,977 06	10,566 99		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60 84	2,400 000	146,016 00	152,648 31	(6,632.31)	5,426 40	3 72%
Total EAFE Equity			**$390,310.52**	**$372,296.50**	**$18,014.02**	**$7,538.42**	**1.93%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 78	2,072.264	22,339 01	19,500 00	2,839 01	1,054 78	4 72%
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26 56	1,380 219	36,658 62	28,667 15	7,991 47	247 05	0 67%
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16 29	2,807 196	45,729 22	38,219 20	7,510 02		
Total Asia ex-Japan Equity			$82,387.84	$66,886.35	$15,501.49	$247.05	0.30%
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21 92	810 296	17,761 69	14,796 00	2,965 69	103 71	0 58%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 31	7,145 892	130,841 28	122,663 59	8,177 69	1,950 82	1 49%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	173,709 94	186,708 71	12,998 77	7%
Hard Assets	74,248 51	40,307 08	(33,941 43)	2%
Total Value	**$247,958.45**	**$227,015.79**	**($20,942.66)**	**9%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 9 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND-Y 367829-88-4 GTEY X	29 57	1,253 277	37,059 40	35,380 00
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13 90	2,986 728	41,515 52	38,708 00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11 64	4,243 498	49,394 32	53,338 60

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11 18	1,763 644	19,717 54	19,876 27
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRTN FD Z 74441J-82-9 PADZ X	9 72	4,014 602	39,021 93	39,865 00
Total Hedge Funds			**$186,708.71**	**$187,167.87**

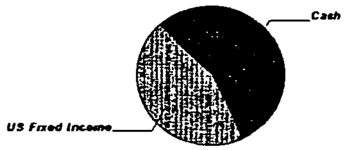
	Price	Quantity	Estimated Value	Cost	Est. Annual Income / Accrued Income
Hard Assets					
BARC BREN PALLADIUM 01/20/15 LINKED TO PLDMLNPM 10% BUFFER- 1 4X LEV 10%CAP - 14% MAX RETURN INITIAL LEVEL 1/2/14 PLDMLNPM 710 06741T-3V-7	112 03	10,000 000	11,203 00	9,900 00	
BARC MARKET PLUS WTI 06/22/15 LNKD TO CL1 80% BARRIER- 7.20%CPN ,UNCAPPED INITIAL LEVEL-04/11/14 CL1 103 74 06741U-BY-9	53 54	10,000.000	5,354 00	9,880 00	

	Price	Quantity	Estimated Value	Cost	Est. Annual Income / Accrued Income
Hard Assets					
MS PALLADIUM BREN 12/09/15 LNKD TO PLDMLNPM 116 30% LEVERAGE, 10% BUFFER 11/20/14 INITIAL STRIKE 771 61762G-CM-4	101 20	9,000 000	9,108 00	8,910 00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7 65	1,913 998	14,642 08	19,733 32	794 30
Total Hard Assets			**$40,307.08**	**$48,423.32**	**$794.30**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	155,622 39	148,960 83	(6,661 56)	6%
US Fixed Income	157,494 68	138,675 96	(18,818 72)	5%
Foreign Exchange & Non-USD Fixed Income	17,259 43	0 00	(17,259 43)	
Total Value	**$330,376.50**	**$287,636.79**	**($42,739.71)**	**11%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 11 %

Market Value/Cost	Current Period Value
Market Value	287,636 79
Tax Cost	283,837 35
Unrealized Gain/Loss	3,799 44
Estimated Annual Income	4,170 88
Yield	1 45%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	287,636 79	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	148,960 83	52%
Mutual Funds	138,675 96	48%
Total Value	**$287,636.79**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

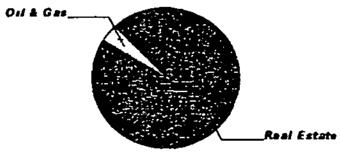
Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	148,960 83	148,960 83	148,960 83		44 68	0 03 % [1]
US Fixed Income							
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	10 03	1,747 29	17,525 27	17,700 00	(174 73)	763 56	4 36 %
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 72	1,430 74	16,768 23	14,350 28	2,417 95	266 11	1 59 %
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7 59	2,136 27	16,214 31	14,282 73	1,931 58	933 55	5 76 %
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 86	4,864 40	52,827 42	52,895 58	(68 16)	442 66	0 84 %
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 97	3,221 58	35,340 73	35,647 93	(307 20)	1,720 32	4 87 %
Total US Fixed Income			**$138,675.96**	**$134,876.52**	**$3,799.44**	**$4,126.20**	**2.98 %**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	737,561 50	737,561.50	0 00	26%
Oil & Gas	108 37	108 37	0 00	1%
Total Value	**$737,669.87**	**$737,669.87**	**$0.00**	**27%**

Asset Categories



Specialty Assets as a percentage of your portfolio - 27 %

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
ONE FND/BIENVILLE PARISH/80 ACRES S/2 OF SE/4 OF SECTION 8 T17N R6W TIMBER Bearer 36R004-77-5	SURFACE-REAL ESTATE	100 00 %	176,060 00	12,354 28

000013 1041 of 1735 NSPOCMN6 X1 N0000000

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost

Real Estate

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
ONE FND/BIENVILLE PARISH/15 ACRES THE WEST THREE-QUARTERS OF WEST HALF OF SOUTHWEST QUARTER OF QUARTER W-3/4 OF W/2 OF SW/4 OF SW TIMBER Bearer 36R007-42-2	SURFACE-REAL ESTATE	100 00 %	42,887 00	4,100 00
ONE FND/BIENVILLE PARISH/20 ACRES THE WEST HALF OF NORTHEAST QUARTER OF NORTHEAST QUARTER W/2 OF NE/4 OF SECTION 5 T18N R6W CONTA TIMBER Bearer 36R007-53-9	SURFACE-REAL ESTATE	100 00 %	26,069 00	4,220 00
ONE FND/CADDO PARISH/25 AC FULL INT IN THE SOUTH HALF OF THE SO 50 ACRES OF THE EAST 100 ACRES OF TH QUARTER OF SECTION 22 T22N R16W TIMBER Bearer 36R007-63-8	SURFACE-REAL ESTATE	100 00 %	49,566 00	5,125 00
ONE FND/CADDO PARISH/20 ACRES FULL INT IN THE WEST HALF OF NORTHWEST QUARTER W/2 OF NW/4 OF NW SECTION 6 T21N R15W CONTAINING 20 TIMBER Bearer 36R007-74-5	SURFACE-REAL ESTATE	100 00 %	40,377 00	10,785 00

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
ONE FND/SABINE PARISH/40 ACRES UND FULL INT IN SW/4 OF SW/4 OF S 17 T8N R12W 40 ACRES TIMBER Bearer 36R008-22-2	SURFACE-REAL ESTATE	100 00%	105,102.00	10,504 00
ONE FND/SABINE PARISH/60 ACRES IN SE/4 OF NW/4 & S/2 OF SW/4 OF NW/4 OF SECT 14 T7N R13 60 ACRES MORE OR LESS TIMBER Bearer 36R008-54-5	SURFACE-REAL ESTATE	100 00%	144,759.00	15,900 00
ONE FND/SABINE PARISH/80 ACRES THE W2 OF SE4 IN SEC 29 T8N R12W CONSISTING OF 80 ACRES TIMBER Bearer 36R011-34-1	SURFACE-REAL ESTATE	100 00%	122,757 00	20,963 91
ONE FND/CADDO PARISH/ 39 ACRES DESCRIBED AS LOTS 1-39 INCLUSIVE A RESUBDIVISION OF THE NE OF SEC 7 T19N R15W TIMBER Bearer 36R011-45-7	SURFACE-REAL ESTATE	50 00%	29,984 50	4,635 00
Total Real Estate			**$737,561.50**	**$88,587.19**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 1 ETC BIENVILLE LA 1160AC 15N 6W 1 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-41-9	1 00 1 00	41 60	(0 46)		41 14	(11 44)	29 70
190002195 SOUTHEN ADV B&P CO. #1; VU PETROLEUM* SOUTHERN ADVANCE B & P CO #1, VUJ LOCATED IN		17 90	(0 03)		17 87	(4 92)	12 95
1901135 VUJ W. WATSON #1 PETROLEUM* W WATSON #1, VUJ LOCATED IN S2-T15N-R6W, LUCKY		23 70	(0 43)		23 27	(6 52)	16 75
Total Value		**$41.60**	**($0.46)**		**$41.14**	**($11.44)**	**$29.70**
SEC 1 BIENVILLE PH LA 40AC 16N 6W 1 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-42-9	1 00 1 00	207 39	(1 40)	(13 29)	192 70	(57 04)	135 66
190000449 T.J. CUMMINGS # 2 & #7 (H PROD* HOSS B RA SUC, J T CUMMINGS #2 AND HOSS C RA		48 57	(0 48)	(4 97)	43 12	(13 36)	29 76
1901189 CONT GROUP 1-6 GAS*CONTINENTAL GROUP 1-6,BRC PET RA GSA LOCATED IN S1-T16N-R6W,		19 12			19 12	(5 26)	13 86
1901192 CONTINENTAL CAN #4 GAS*CONTINENTAL CAN #4,BRC PET RA GSA LOCATED IN S1-T16N-R6W,BEAR		19 12			19 12	(5 26)	13 86
1901196 TRACT 660101-C TR 660101-C LOCATED IN S1-T16N- R6W, BEAR CREEK FIELD, BIENVILLE		38 19			38 19	(10 50)	27 69

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1902599 F. WOODS #1-ALT & #2 FANNIE M WOODS #1-ALT;SLI RA SUA & FANNE M WOODS #2,BR OZ SUI		29 90	(0 36)	(2 92)	26.62	(8 22)	18 40
1904208 BEAR CREEK CV SAND UNIT BEAR CREEK COTTON VALLEY SAND UNIT LOCATED IN BEAR CREEK FIELD,		0 90	(0 11)		0.79	(0 25)	0 54
1904227 KMI #1 H-H SUF HODGE-HUNT UNIT H-H SUF, KMI #1 LOCATED IN S1 T16N R6W, BEAR CREEK		0 93	(0 03)	(0 06)	0 84	(0.26)	0 58
1908371 SLI RA SUA; CUMMINGS #1 SLI RA SUA,CUMMINGS #1 LOCATED IN S1-T16N-R6W, BEAR CREEK FIELD,		50 66	(0 42)	(5 34)	44 90	(13 93)	30.97
Total Value		**$207.39**	**($1.40)**	**($13.29)**	**$192.70**	**($57.04)**	**$135.66**
SEC 1 BIENVILLE PH LA 80AC 16N 6W 1 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-43-0	1 00 / 1 00	536 41	(15 41)	(52 42)	468 58	(147 51)	321 07
190000435 LA MINERALS LTD #1 PROD* HOSS C RA SUI, LA MINERALS LTD #1-1 & HOSS RA C		197 77	(2 92)	(20 30)	174 55	(54 39)	120 16
530011713 BRC CV SU;OTIS POOLE H #1 T16N R06W 3 BIENVILLE, LOUISIANA		178 38	(6 98)	(16 14)	155 26	(49 05)	106 21
530011733 BRC SUV, EL PASO FEE 3 #1 T16N R06W 3 BIENVILLE, LOUISIANA		8 37	(0 16)	(1 00)	7 21	(2.30)	4 91

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530011735 BRC CV SU;F E MCGEE #2 T16N R06W 3 BIENVILLE, LOUISIANA		151 89	(5 35)	(14 98)	131 56	(41 77)	89 79
Total Value		**$536.41**	**($15.41)**	**($52.42)**	**$468.58**	**($147.51)**	**$321.07**
SEC 1 BIENVILLE PH LA 40AC 16N 6W 1 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-43-1	1 00 / 1 00						
SEC 10 + BIENVILLE PH LA 3000A 15N 6W 10 BIENVILLE, LOUISIANA PH , LA MINERAL INTEREST Bearer 997708-42-6	1 00 / 1 00	295 88	(0 78)		295 10	(81 37)	213 73
190000196 SOUTHERN ADV B & P #1;VUK INC * SOUTHERN ADVANCE B & P CO B #1, VUK LOCATED IN		54 93	(0 12)		54 81	(15 11)	39 70
190003294 CONTINENTAL CAN #1; VUT ENERGY* CONTINENTAL CAN #1, VUT LOCATED IN S16-T15N-R6W,		39 71	(0 11)		39 60	(10 92)	28 68
1901130 WHITLEY #1 & #2, VUL ENERGY* VUL,D T WHITLEY #1 & #2		109 49	(0 32)		109 17	(30 11)	79 06
1901140 SOUTHERN ADV H-H #2; VUU SO ADV H-H #2 VUU LOCATED IN		91 75	(0 23)		91 52	(25 23)	66 29
Total Value		**$295.88**	**($0.78)**		**$295.10**	**($81.37)**	**$213.73**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 11 BIENVILLE PH LA 440AC 16N 6W 11 BIENVILLE, LOUISIANA LA MINERAL INTEREST Bearer 997708-42-1	1 00 / 1 00	1,049 83	(24 17)	(81 70)	943 96	(288 70)	655 26
190000320 BROWN HEIRS 11 #1 PROD* BROWN HEIRS 11 #1, CV RA SUC LOCATED IN		229 60	(4 96)	(21 06)	203 58	(63 14)	140 44
190000779 POOLE A #2-D PROD CO *BRC CV SU,POOLE A #2-D LOCATED IN S3-T16N-R6W,		123 99	(4 35)	(11 93)	107 71	(34 10)	73 61
190002997 LA MINERALS A-H #1; SLI RA PROD* SLI RA SUH, LA MINERALS LTD A-H 31 LOCATED IN		400 34	(13 28)	(39 66)	347 40	(110 09)	237 31
1901213 BRC PET RA GSA SOUTHERN NATURAL GAS* BRC TRACT # 661105B, COMPRISED OF 313 017 ACS		206 74			206 74	(56 85)	149.89
1903655 O M ALLISON #1 O M ALLISON,HOSS B RA SUU IN S11-T16N-R6W,BEAR CREEK FIELD,		0 93	(0 03)	(0 07)	0 83	(0 26)	0.57
1905389 LA MINERAL A #1 PROD* BROZ SUF, LA MINERAL A #1 COVERING 635 47 ACS IN		23 27	(0 27)	(2 52)	20 48	(6 40)	14 08
530011717 BRC CV SU; POOLE A #1 T16N R06W 3 BIENVILLE, LOUISIANA		64 96	(1 28)	(6 46)	57 22	(17 86)	39 36
Total Value		**$1,049.83**	**($24.17)**	**($81.70)**	**$943.96**	**($288.70)**	**$655.26**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 14 SABINE PH LA 60AC 17N 13W 14 SABINE, LOUISIANA MINERAL INTEREST Bearer 997708-46-2	1 00 1 00						
SEC 16&22 BIEVILLE PH LA 285AC 17N 6W 22 BIENVILLE, LOUISIANA HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-3	1 00 1 00	238 38	(2 14)	(30 58)	205 66	(65 55)	140 11
190003018 PERRITT 16 #1; HOSS B SUE CONOCOPHILLIPS* HOSS B SUE, PERRITT 16-1 ALT LOCATED IN		32 08	(0 23)	(4 14)	27 71	(8 82)	18 89
190003019 HOSS A SUE; GLOER ETAL #1 CONOCOPHILLIPS* HOSS A SUE, GLOER ETAL #1 ALT LOCATED IN		37 09	(0 17)	(4 86)	32 06	(10 20)	21 86
190003020 HOSS B SUE; MARTIN TIMBER CONOCOPHILLIPS* HOSS B SUE, MARTIN TIMBER 16 #1 LOCATED		90 92	(1 04)	(11 68)	78 20	(25 00)	53 20
1904800 CRAWFORD F #1 HOSS B SUE,CRAWFORD F #1 LOCATED IN S16-T17N-R6W, WEST BRYCELAND		71 94	(0 70)	(9 08)	62 16	(19 78)	42 38
1909052 HOSS A SUE;IRMA JONES #1 IRMA JONES #1,HOSS A SUE LOCATED IN S16-T17N-R6W, WEST BRYCELAND FIELD,		0 02			0 02	(0 01)	0 01

JPMORGAN CHASE FOUNDATION OF NW LA ACCT. R74897001
As of 12/31/14

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1911077 M.C. HARRISON 16 #1 M C HARRISON #1,HOSS & B SUE LOCATED IN S16-T17N-R6W		6 33		(0 82)	5 51	(1 74)	3 77
Total Value		**$238.38**	**($2.14)**	**($30.58)**	**$205.66**	**($65.55)**	**$140.11**
SEC 17 BIENVILLE PH LA 720AC 17N 6W 17 BIENVILLE, LOUISIANA PH , LA MINERAL INTEREST Bearer 997708-42-2	1 00 / 1 00	6,897 03	(41 79)	(958 14)	5,897 10	(1,896 68)	4,000 42
1900825 CONT CAN #1-D HOSS A SUD, CONTINETAL CAN #1-D LOCATED IN S17-T17N-R6W, WEST		109 98	(0 47)	(14 72)	94 79	(30 24)	64 55
1900836 CONT CAN #2 & #3-ALT HOSS B SUD, CONTINENTAL CAN #2 & #3-ALT LOCATED IN S17-T17N-R6W,		103 36	(0 65)	(13 40)	89 31	(28 42)	60.89
1904884 SUTTON 8-1 ALT/8-1D ALT CONOCOPHILLIPS * HOSS B SUC, SUTTON #8-1 ALT & HOSS A SUC,							
1904891 CONTINENTAL CAN #5&5D HOSS B SUC, CONTINENTAL CAN #5 AND HOSS A SUC,CONT CAN #5-D LOCATED IN							
1909277 PREMIER FOUNDATION #1-A *HOSS A&B SUC,PREMIER FOUNDATION #1 -ALT,LOCATED IN S8-T17N-R6W,WEST							
1909436 LA MINERALS #1-ALT HOSS B SUD LA MINERALS #1-ALT LOCATED IN S17-T17N-R6W, WEST		1,236 91	(12 76)	(157 45)	1,066 70	(340 15)	726 55
1911245 SUTTON 8 #2 &3 THE CONOCOPHILLIPS *SUTTON-8 #2 & #3,HOSS SUC LOCATED IN		4,779 66	(26 68)	(669 62)	4,083 36	(1,314 41)	2,768 95

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1911410 LA MINERALS 8 #1 CONOCOPHILLIPS* LA MINERALS 8 #1 LOCATED IN S8-T17N-R6W,		172 88	(0 54)	(25 10)	147.24	(47 54)	99 70
1911466 PREMIER FOUNDATION #2 PREMIER FOUNDATION #2 LOCATED IN S8-T17N-R6W,WEST BRYCELAND FIELD,		494 24	(0 69)	(77 85)	415 70	(135 92)	279 78
Total Value		**$6,897.03**	**($41.79)**	**($958.14)**	**$5,897.10**	**($1,896.68)**	**$4,000.42**
SEC 18 BIENVILLE PH, LA 15AC 17N 6W 18 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-34-8	9 30 / 9 30	8,264 10	(67 38)	(1,231 77)	6,964 95	(2,272.63)	4,692 32
1904871 CITIES SERVICES 18- #1; HO CONOCPHILLIPS* HOSS A SUL, CITIES SERVICES 18 #1 LOCATED		135 17	(0 35)	(17 38)	117 44	(37 17)	80 27
1909294 ALBRIGHT EST 18-1, 18-2 & CONOCOPHILLIPS *HOSS B SUL, ALBRIGHT ESTATE 18-1 ALT,		1,969 48	(21 18)	(308 65)	1,639 65	(541 61)	1,098 04
1909414 OXY FEE 18-#1 ALT & 18- # COOCOPHILLIPS* HOSS B SUL, OXY 18-1 ALT AND HOSS A SUL,		2,092 21	(5 26)	(325 92)	1,761 03	(575 36)	1,185 67
1909503 STILL 18-1 ALT& 18-3 ALT CONOCOPHILLIPS *HOSS B SUL, STILL 18-1 ALT &		3,611 08	(37 79)	(510 25)	3,063 04	(993 05)	2,069 99
1910100 MERRITT 18 #1ALT & #2 ALT CONOCOPHILLIPS *MERRITT 18 #1ALT, HOSS B SUL &		312 67	(1 95)	(47 46)	263 26	(85 98)	177 28

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1910916 MARY MERRITT #1 ALT CONOCOPHILLIPS *HOSS B SUL, MARY MERRITT #1ALT		143 49	(0 85)	(22 11)	120 53	(39 46)	81 07
Total Value		**$8,264.10**	**($67.38)**	**($1,231.77)**	**$6,964.95**	**($2,272.63)**	**$4,692.32**
SEC 18 BIENVILLE PH, LA 20AC 17N 6W 18 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-38-6	1.00 / 1 00						
SEC 18 BIENVILLE PH, LA 60AC 17N 7W 18 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-39-2	1 00 / 1 00	77 15	(9 64)		67 51	(21 22)	46 29
1908261 DAN JACKSON ESTATE #1 MINERALS* HOSS B SUHH, DAN JACKSON ESTATE #1 LOCATED IN		77 15	(9 64)		67 51	(21 22)	46 29
SEC 2 BIENVILLE PH LA 160AC 16N 6W 2 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-43-2	1 00 / 1 00	1,260 01	(29 86)	(114 57)	1,115 58	(346 49)	769 09
190000189 LA MINERALS LTD 2 #1-ALT LA MINERALS 2 #1 ALT LOCATED IN S2-T16N-R6W IN THE EXISTING HOSS		7 28	(0 49)	(0 32)	6 47	(2 00)	4 47

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
1901197 CONTINENTAL CAN #2 BRC CV SU, CONTIENTAL CAN #2 LOCATED IN S2-T16N-R6W, BEAR		102 37	(0 11)	(2 87)	99 39	(28 15)	71 24
1904201 HARRISON WELLS PROD* HOSS B RA SUX, HARRISON A-1 ALT, HOSS C RA SUO,		668 74	(17 98)	(63 88)	586 88	(183 90)	402 98
1904300 LOE ESTATE #2A T A. LOE #A-2 , HOS B RA SUB IN S2-T16N-R6W, BEAR CREEK FIELD,		34 87	(0 22)	(3 32)	31 33	(9 59)	21 74
1906769 LOE EST "M" #1 ALT HOSS B RA SUB,T A. LOE ESTATE "M" #1-ALT, LOCATED IN S2-T16N-R6W,		39 32	(0 29)	(3 94)	35 09	(10 81)	24 28
530011716 BRC CV SU; T A LOE ET AL # T16N 0R6W 2 BIENVILLE, LOUISIANA		103 50	(3 11)	(11 15)	89 24	(28 46)	60 78
530011734 BRC CV SU;KMI CONT ROYALTY T16N R06W 2 BIENVILLE, LOUISIANA		30 94	(1 04)	(2 15)	27 75	(8 51)	19 24
530011741 BRC CV SU;OTIS POOLE #5,6, T16N R06W 2 BIENVILLE, LOUISIANA		246 01	(6 06)	(24 56)	215 39	(67 65)	147 74
530011770 BRC CV;POOLE B #1 T16N R06W 3 BIENVILLE, LOUISIANA		26 98	(0 56)	(2 38)	24 04	(7 42)	16 62
Total Value		**$1,260.01**	**($29.86)**	**($114.57)**	**$1,115.58**	**($346.49)**	**$769.09**
SEC 22 CLAIBORNE PH LA 23N 8W 22 CLAIBORNE, LOUISIANA MINERAL INTEREST Bearer 997708-45-6	1 00 / 1 00	237 65	(7 29)	(1 96)	228 40	(65 35)	163 05

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190000229 BEENE 22,VIRGINIA DAWSON CO * HA RB SU D BEENE 22 #1-D TR 6 VIRGINIA DAWSON ET AL AND BEENE 22		165 58	(2.62)	(1 96)	161 00	(45 53)	115.47
1902938 HAYNESVILLE 22-6 HAYNESVILLE TRACT 22-6,LOCATED IN THE E/2 OF SW/4 OF S22-T23N-R8W,		24 74			24 74	(6 80)	17.94
1903486 DELOACH LEASES WHITTON* DELOACH B 22-14 IN E/2 OF THE SW/4 & 22-16 IN		13 13	(0 41)		12.72	(3 61)	9 11
1908202 J.L. BOND A/C 3-H #1 SUD J. L BOND A/C 3-H #1 WELL BEING A 162 9691 AC UNIT COVERING		34 20	(4.26)		29 94	(9 41)	20 53
Total Value		**$237.65**	**($7.29)**	**($1.96)**	**$228.40**	**($65.35)**	**$163.05**
SEC 22 CADDO PH LA 3.18AC 21N 16W 22 CADDO, LOUISIANA OVERRIDING RI Bearer 997708-46-6	1 00 / 1 00	1,568 62	(49 04)		1,519 58	(431 37)	1,088 21
1907709 ORI CADDO LEVEE BD LSE LEVEE BOARD 'C' LEASE LOCATED IN SW/4 OF SE/4 OF S22-T21N-R16W,		1,568 62	(49 04)		1,519 58	(431 37)	1,088.21
SEC 25ETC BIENVILLE PH LA 40AC 17N 6W 25 BIENVILLE, LOUISIANA SW/4 & E 28 ACS IN SE/4 NW/4 S36- MINERAL INTEREST Bearer 997708-43-4	1 00 / 1 00	2,101 40	(67 55)	(190 44)	1,843 41	(577 89)	1,265 52

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
190003005 HOSS C RA SUO; HARRISON A- PROD* HOSS C RA SUO, HARRISON A #2 ALT LOCATED IN		0 03			0 03	(0 01)	0 02
190003142 HOSS C RA SUO; T.A. LOE #3 PROD* HOSS C RA SUO, T A LOE #3-D ALT LOCATED IN		125 55	(1 06)	(12 99)	111 50	(34 53)	76 97
190003339 HOSS C SUO; CUMMINGS #2 AL THE EL PASO E & P* HOSS C SUO, CUMMINGS #2 ALT LOCATED		214 13	(8 30)	(19 15)	186 68	(58 89)	127 79
1901218 TRACT 76372B1 BEAR C REEK TRACT 76362B1 OF THE PETTIT LIMESTONE GAS STORAGE AREA,		30 02			30 02	(8 26)	21 76
1902825 T.J. CUMMINGS #4 H-H SUJ,T J CUMMINGS #4 LOCATED IN S36-T17N-R6W,BEAR CREEK FIELD,		332 00	(10 84)	(32 83)	288 33	(91 30)	197 03
1905153 FUTCH #1 FUTCH #1,HOSS RB SUC LOCATED IN							
1905354 CONTINENTAL CAN M-1 FAULCONER*BR OZ SUA,CONTINENTAL CAN M-1,LOCATED IN S25 T17N R6W,		5 70			5 70	(1 57)	4 13
1906372 CUMMINGS #1 & 1-D PROD* HOSS C RA SUG CUMMINGS #1 &							
1907065 LONETTE JONES #1 & #2 PROD* HOSS CRA SUO,LONETTE JONES #1 & #2 ALT		109 21	(3 49)	(8 34)	97 38	(30 03)	67 35
1907713 LOE "C" #1-ALT PROD* HOSS C RA SUO, LOE "C" #1-ALT LOCATED IN S36-T17N-		227 41	(8 04)	(22 04)	197 33	(62 54)	134 79
1907719 ARTHUR SOUR #1, 2 & 3 PROD*HOSS C RA SUO, ARTHUR SOUR #1, 2 & 3 LOCATED IN		254 34	(5 53)	(22 00)	226 81	(69 94)	156 87

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1909426 CUMMINGS #5 & #5-D CUMMINGS #5 AND #5-D LOCATED IN S1-T16N-R6W, BEAR CREEK FIELD,		39 79	(1 02)	(3 41)	35 36	(10 94)	24 42
1911294 CUMMINGS #6 & #6-D CO *CUMMINGS #6 & #6-D ALT LOCATED IN S36-T17N-R6W, BIENVILLE PH ,LA		92 83	(4 31)	(7 02)	81 50	(25 53)	55 97
530002639 HOSS C SUO; RAY ODEN #1 AL T17N R06W 25 BIENVILLE, LOUISIANA		249 46	(8 48)	(23 50)	217 48	(68 60)	148 88
530011714 BRC CV SU;T A LOE HEIRS #3 T27N R06W 36 BIENVILLE, LOUISIANA		136 21	(5 75)	(11 29)	119 17	(37 46)	81 71
530011719 BRC CV SU; PIERCE ET AL 35 T17N R06W 35 BIENVILLE, LOUISIANA		131 47	(4 59)	(13 16)	113 72	(36 15)	77 57
530011771 BRC CV SU;T A LOE HEIRS H T17N R06W 36 BIENVILLE, LOUISIANA		153 25	(6 14)	(14 71)	132 40	(42 14)	90 26
Total Value		**$2,101.40**	**($67.55)**	**($190.44)**	**$1,843.41**	**($577.89)**	**$1,265.52**
SEC 28 CLAIBORNE PH, LA 80 AC 23N 8W 28 CLAIBORNE, LOUISIANA MINERAL INTEREST Bearer 997708-25-9	68 07 / 68 07	21 35			21 35	(5 87)	15 48
1903465 HEARN-WILLAIMSON 28-4 -WILLIAMSON 28-4,LOCATED IN THE W/2 OF THE NW/4 OF S28-T23N-R8W,		10 55			10 55	(2 90)	7 65
1903492 LEWIS-HEARNE-WILLIAMSON LEWIS-HEARNE-WILLIAMSON UNIT #1 PETTIT UNIT,LOCATED IN THE W/2 OF		4 99			4 99	(1 37)	3 62

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1903498 WILLIAMSON-HEARNE 28-3 WILLIAMSON-HEARNE,TRACT 28-3, HAYNESVILLE PETTIT UNIT,LOCATED IN		5 81			5 81	(1 60)	4 21
Total Value		**$21.35**			**$21.35**	**($5.87)**	**$15.48**
SEC 3 ETC BIENVILLE ETC LA 15N 4W 3 BIENVILLE, LOUISIANA 35,36-T15N-R4W (HODGE HUNT LIQ) MINERAL INTEREST Bearer 997708-41-8	1 00 / 1 00	752 51	(12 59)	(30 78)	709 14	(206 93)	502 21
190003065 HOSS C RA SUA; MCBRIDE 36- OPERATING INC8 HOSS C RA SUA, MCBRIDE 36 ETAL 36-1 ALT		58 91	(0 21)		58 70	(16 20)	42 50
1900841 HOSS B SUE; CON CAN 1 ENGINEERING*CON CAN #1,HOSS B SUE & HOSS A 4 SUB, CON CAN							
1902013 FA DEJEAN #1 FA DEJEAN #1, JAMES LIME RA SUA LOCATED IN S25-T15N-R4W, HODGE							
1903292 LA MINERAL LTD. #25-1 OIL & GAS CO *HOSS B-1 RA SUA, LOUISIANA MINERALS,LTD #25-1,		19 72	(0 09)		19 63	(5 42)	14.21
1905045 BURNS "A" #1 INC*HOSS C RA SUA,BURNS "A" #1, LOCATED IN S36-T15N-R4W, HODGE		139 21	(0 47)		138 74	(38 28)	100 46
1907631 HOSS A SUD;ALLEN #1 OPERATING,INC *HOSS A SUD,IRA J ALLEN #1,LOCATED IN S20-T15N-R4W							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
530003592 CONTINENTAL CAN CO 27 1 T15N 0R4W 27 JACKSON, LOUISIANA		534 67	(11 82)	(30 78)	492 07	(147.03)	345 04
Total Value		**$752.51**	**($12.59)**	**($30.78)**	**$709.14**	**($206.93)**	**$502.21**
SEC 3 BIENVILLE PH LA 120AC 15N 6W 3 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-42-5	1 00 1 00	59 04	(0 34)		58 70	(16.24)	42 46
1901126 SOUTHERN ADV B&P CO #1; VU INC* VUI,SOUTHERN ADVANCE B & P		5 93	(0 01)		5 92	(1 63)	4 29
1909476 DARLAND #1; VUI ENERGY INC * VUI,DARLAND #1, COVERING		53 11	(0 33)		52 78	(14 61)	38 17
Total Value		**$59.04**	**($0.34)**		**$58.70**	**($16.24)**	**$42.46**
SEC 33 BIENVILLE PH LA 200AC 16N 6W 33 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-43-3	1 00 1 00	29 67	(0 10)		29 57	(8 16)	21 41
1904890 JACK CUMMINGS #1 JAFCK CUMMINGS (PETTIT) LOCATED IN S33-T16N-R6W, LUCKY FIELD,BIENVILLE		29 67	(0 10)		29 57	(8 16)	21 41

0974073018031000131049
0986073016010001131049

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 35 BIENVILLE PH LA 40AC 17N 7W 35 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-43-5	1 00 1 00	278 06	(10 81)	(15 69)	251 56	(76 47)	175 09
190000303 SALTER 26 #2-ALT *HOSS B SUU, SALTER 26 32-ALT LOCATED IN S26-T17N-R7W,WEST BRYCE-							
190000457 BAKER LAND COMPANY #3 BAKER LAND CO#3 HOSS SUW LOCATED IN E 3/4 S34 & W 1/8 S35-T17N-R7W,		2 26	(0 02)	(0 04)	2 20	(0 62)	1 58
1902737 HAMNER ESTATE B #1 *HOSS B SUV,HAMNER ESTATE B #1, COMPRISING THE E 7/8 OF S35 T17N		8 82		(1 25)	7.57	(2 43)	5 14
1903237 LA MINERALS 35 #1 *HOSS B SUV,LOUISIANA MINERALS,LTD 35 #1-ALT ,LOCATED IN A 560 ACRE		6 71		(0 94)	5 77	(1 85)	3 92
1905271 WILLIAMETTE 34 #1 RESOURCES* *HOSS A SUW &HOSS B		25 01	(0 45)	(3 79)	20 77	(6 88)	13 89
1905982 J.B. SMITH HEIRS "D" CONOCOPHILLIPS*HOSS A SUV J B SMITH HEIRS D		5 50		(0 88)	4 62	(1 51)	3 11
1909413 BAKER 34-1,34-2 & #4 CONOCOPHILLIPS BAKER LAND CO #34-1 ALT,#34-2		10 19	(0 05)	(1 28)	8.86	(2 80)	6 06
1909458 WALTERS #1 ALT *WALTERS #1-ALT CONTAINING 560 ACS BEING THE EASTERN 7/8 OF S35-T17N-		219 57	(10 29)	(7 51)	201 77	(60 38)	141 39
Total Value		**$278.06**	**($10 81)**	**($15.69)**	**$251.56**	**($76.47)**	**$175.09**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 4 ETC BIENVILLE ETC PHS LA 14N 4W 4 BIENVILLE, LOUISIANA S32,33,34-T15N-R4W (HODGE HUNT UQ) MINERAL INTEREST Bearer 997708-41-7	1 00 1 00	29 71	(0 10)		29 61	(8 17)	21 44
190000202 MILLER 12 #1-ALT OPERATING INC*HOSS C SUO MILLER 12		29 71	(0 10)		29 61	(8 17)	21 44
1904278 HOSS C SUK;CON CAN U1 OPERATING, INC* HOSS C SUK, CONTINENTAL CAN "U" #1,LOCATED							
Total Value		**$29.71**	**($0.10)**		**$29.61**	**($8.17)**	**$21.44**
SEC 5 + BIENVILLE PH LA 2988AC 15N 5W 5 BIENVILLE, LOUISIANA PH , LA. MINERAL INTEREST Bearer 997708-42-4	1 00 1 00	666 44	(13 39)	(0 02)	653 03	(183.26)	469 77
190003084 CV RA SUA; MARTIN TIMBER 9 PLANTATION OPERATING* HOSS RC SUA, MARTIN 9 #1 LOCATED IN		96 81	(0.33)		96 48	(26 62)	69 86
190003196 LA MINERALS 9-1 & 9-2 PLANTATION OPERATING* CV RA SUA, LA MINERALS 9-1 & HOSS		376 92	(12 42)	(0 02)	364 48	(103 65)	260 83
190003256 CV RA SUF; LA MINERALS ETA PLANTATON OPERATING LLC* CV RA SUF, LA MINERALS ETAL 8-1		67 07	(0 22)		66 85	(18 44)	48 41

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
190003303 CV RA SUB; LA MINERALS 16 PLANTATION OPERATING* CV RA SUB, LA MINERALS ETAL 16 #1		125 64	(0 42)		125 22	(34 55)	90 67
Total Value		**$666.44**	**($13.39)**	**($0.02)**	**$653.03**	**($183.26)**	**$469.77**
SEC 5 BIENVILLE PH LA 20AC 18N 6W 5 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997730-60-0	1 00 1 00						
SEC 5,8&9 BIENVILLE PH LA 440A 16N 5W 5 BIENVILLE, LOUISIANA (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-7	1 00 1 00	74 91	(0 13)	(2 48)	72 30	(20 59)	51 71
1901166 CONT GROUP 5-1 GAS*CONTINENTAL GROUP 5-1,BRC PET RA GSA LOCATED IN S5-T16N-R5W,		48 92			48 92	(13 45)	35 47
1908959 CON SUB;CONVILLE #1 PROD* CON DUB, CONVILLE #1 CONSISTING OF 674 512 ACS		0 01			0 01		0 01
1909576 BR OZ SUP;POOLE ETAL #1 ENERGY* BR OZ SUP, POOLE ETAL #1 LOCATED IN S8-T16N-R5W,		25 98	(0 13)	(2 48)	23 37	(7 14)	16 23
Total Value		**$74.91**	**($0.13)**	**($2.48)**	**$72.30**	**($20.59)**	**$51.71**

JPMORGAN CHASE FOUNDATION OF NW LA ACCT. R74897001
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	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 6 CADDO PH LA 21N 15W 6 CADDO, LOUISIANA MINERAL INTEREST Bearer 997734-08-5	1 00 / 1 00						
SEC 7 ETC BIENVILLE LA 1000A 16N 5W 7 BIENVILLE, LOUISIANA NE/4 NW/4 S20-T16N-R5W (HODGE HUNT MINERAL INTEREST Bearer 997708-42-8	1 00 / 1 00	775 09	(12 58)	(25 08)	737 43	(213 15)	524 28
190000126 LA MINERALS LTD 7 #1-ALT MINERALS LTD 7 #1-ALT LOCATED IN S7-T16N-R5W, BEAR CREEK FIELD,							
190003425 LA MINERALS 10 #1 WELL 10, T15N, R5W, BIENVILLE PARISH, LA		289 82	(7 94)	(0 02)	281 86	(79 70)	202 16
1901170 CONT GROUP 7-2 GAS*CONTINENTAL GROUP 7-2,BRC PET RA GSA LOCATED IN S7-T16N-R5W,		141 43			141 43	(38 89)	102 54
1901172 PETTIT LIMESTONE GS STOR BEAR CREEK TRACTS 650701B AND 650801B OF THE PETIT LIMESTONE		132 65			132 65	(36 48)	96 17
1903109 BR OZ W.T.HAYS #1 PROD* BROWN OZLEY SUU, W T HAYES		0 60	(0 01)	(0 05)	0 54	(0 17)	0 37
1906765 KMI CONT ROY "M" #1 PROD* HOSS B SUO,KMI CONTINENTAL		143 35	(3 88)	(17 78)	121 69	(39 42)	82 27

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1907855 ALLISON F-1 SLI RA SUC,ALLISON "F" #1 LOCATED IN S7-T16N-R5W,BEAR CREEK FIELD,		59 58	(0 49)	(6 22)	52 87	(16 38)	36 49
530011721 BRC CV SU,KMI CONT ROYALTY T16N R06W 2 BIENVILLE, LOUISIANA		7 66	(0 26)	(1 01)	6 39	(2 11)	4 28
Total Value		**$775.09**	**($12.58)**	**($25.08)**	**$737 43**	**($213.15)**	**$524.28**
SEC 8 CADDO PH,LA 60AC 19N 16W 8 CADDO, LOUISIANA R16W, CADDO PH , LA MINERAL INTEREST Bearer 997708-38-7	1 00 / 1 00						
SEC 8 BIENVILLE PH LA 80AC 17N 6W 8 BIENVILLE, LOUISIANA MINERAL INTEREST Bearer 997708-46-5	1 00 / 1 00	32,749 37	(961 68)	(4,628 99)	27,158 70	(9,006 08)	18,152 62
190000272 E.W. MERRITT 8-1 & 8-2D CONOCPHILLIPS' E W MERRITT 81- & 8-2D LOCATED IN		25,923 33	(890 87)	(3,490 88)	21,541 58	(7,128 92)	14,412 66
190002984 M.F. MERRITT 8-1 ALT CONOCOPHILLIPS HOSS B SUC, M F MERRITT 8-1ALT, LOCATED IN		5,144 63	(50 67)	(856 93)	4,237 03	(1,414 77)	2,822 26
190002985 GOFF ETAL 8-1 ALT CONOCOPHILLIPS HOSS B SUC, GOFF ETAL 8-1 ALT LOCATED IN		1,681 41	(20 14)	(281 18)	1,380 09	(462 39)	917 70
Total Value		**$32,749.37**	**($961.68)**	**($4,628.99)**	**$27,158.70**	**($9,006.08)**	**$18,152.62**

JPMORGAN CHASE FOUNDATION OF NW LA ACCT. R74897001
As of 12/31/14

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 9 BIENVILLE LA 280AC 16N 6W 9 BIENVILLE, LOUISIANA LA MINERAL INTEREST Bearer 997708-42-0	1 00 1 00	360 54	(6 34)	(14 43)	339 77	(99 15)	240 62
190000602 LA MINERALS ET AL 9 #1 & 9 ENERGY* HOSS C RA SUL, LA MINERALS ETAL 9 #1 & 9 #2 ALT		188 64	(6 34)	(14 43)	167 87	(51 88)	115 99
1901202 CONT GROUP 9-1 & 9-2 SOUTHERN NATURAL GAS* BRC PET RA GSA CONTINENTAL GROUP #9-1 & #9-2		171 90			171 90	(47.27)	124 63
Total Value		**$360.54**	**($6.34)**	**($14.43)**	**$339.77**	**($99.15)**	**$240.62**
SECS 1,11&12 DESOTO PH LA 752A 13N 16W 1 DE SOTO, LOUISIANA LESS 24 AC OFF S SIDE ALL IN T13N- MINERAL INTEREST Bearer 997708-40-6	1 00 1 00	144 80	(6 98)	(78 38)	59 44	(39 82)	19 62
1906945 DELOACH #1 PETRASU46 PET RA SU 46 BEING A 640 AC UNIT COVERING S1-T13N-R16W, BETHANY-		144 80	(6 98)	(78 38)	59 44	(39 82)	19 62

US DOLLAR INCOME

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
WILLIAMS SVY+ MARION CO TX WILLIAMS, E 404 MARION, TEXAS SURV 8 15 ACS OF F M SPELLINGS MINERAL INTEREST Bearer 997724-46-1	1 00 1 00						
1/2 MI IN 38.5 ACRES DESCRIBED AS LOTS 1-39, INCLUSIVE, A RESUBDIVISION OF NE/4 SE/4 OF S7-T19N-R15W, MINERAL INTEREST Bearer 997707-79-8	1 00 1 00						
Total Oil & Gas	**$108.37** **$108.37**	**$58,716.94**	**($1,341.95)**	**($7,470.72)**	**$49,904.27**	**($16,147.13)**	**$33,757.14**