



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

A For the 2014 calendar year, or tax year beginning , 2014, and ending , 20

B Check if applicable

- Address change
- Name change
- Initial return
- Final return/terminated
- Amended return
- Application pending

C Name of organization
RUNESTONE ELECTRIC COMMUNITY TRUST

Number and street (or P O box, if mail is not delivered to street address) Room/suite
6875 COUNTY ROAD 28 SW

City or town, state or province, country, and ZIP or foreign postal code
ALEXANDRIA, MN 56308

D Employer identification number
72-1541236

E Telephone number
320-762-1121

F Group Exemption Number ▶

G Accounting Method Cash Accrual Other (specify) ▶

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶

J Tax-exempt status (check only one) - 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

K Form of organization: Corporation Trust Association Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets

(Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

Revenue	1	Contributions, gifts, grants, and similar amounts received	1					61,346.02
	2	Program service revenue including government fees and contracts	2					
	3	Membership dues and assessments	3					
	4	Investment income	4					1.76
	5a	Gross amount from sale of assets other than inventory	5a					
	b	Less: cost or other basis and sales expenses	5b					
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c					
	6	Gaming and fundraising events						
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a					
	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b					
c	Less: direct expenses from gaming and fundraising events	6c						
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d						
7a	Gross sales of inventory, less returns and allowances	7a						
b	Less: cost of goods sold	7b						
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c						
8	Other revenue (describe in Schedule O)	8						
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9					61,347.78	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10					58,350.00
	11	Benefits paid to or for members	11					
	12	Salaries, other compensation, and employee benefits	12					
	13	Professional fees and other payments to independent contractors	13					1496.34
	14	Occupancy, rent, utilities, and maintenance	14					
	15	Printing, publications, postage, and shipping	15					214.05
	16	Other expenses (describe in Schedule O)	16					453.96
	17	Total expenses. Add lines 10 through 16 ▶	17					60,514.35
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18					-831.67
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19					
	20	Other changes in net assets or fund balances (explain in Schedule O)	20					
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶	21					

SCANNED JUN 19 2015

RECEIVED
MAY 21 2015
OGDEN, UT

14

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		✓
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		✓
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O		
35b			
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		✓
35c			
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a _____		
b	Did the organization file Form 1120-POL for this year?		✓
37b			
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		✓
38a			
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		
38b			
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9		
39a			
b	Gross receipts, included on line 9, for public use of club facilities		
39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		✓
40b			
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____		
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ _____		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		✓
40e			
41	List the states with which a copy of this return is filed ▶ <u>Minnesota</u>		
42a	The organization's books are in care of ▶ <u>Runestone Electric Association</u> Telephone no. ▶ <u>320-762-1121</u> Located at ▶ <u>6875 Co Rd 28 SW, Alexandria, MN</u> ZIP + 4 ▶ <u>56308</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		✓
42b			
c	At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ▶ _____		✓
42c			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 _____		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
44a			
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
44b			
c	Did the organization receive any payments for indoor tanning services during the year?		✓
44c			
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
44d			
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		✓
45a			
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		✓
45b			

46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	Yes	No
		46	✓

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	Yes	No
		47	✓
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		✓
49a	Did the organization make any transfers to an exempt non-charitable related organization?		✓
49b	b If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

52 Did the organization complete Schedule A? **Note.** All section 501(c)(3) organizations must attach a completed Schedule A ▶ Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Dewayne Bisiek</i>	Date <i>MAY 14-15</i>
	Type or print name and title <i>DEWAYNE BISIEK</i>	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2014

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization Runestone Electric Community Trust	Employer identification number 72-1541236
---	---

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	59,313.41	62,937.96	67,441.88	61,312.64	61,347.78	312,353.67
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	59,313.41	62,937.96	67,441.88	61,312.64	61,347.78	312,353.67
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						312,353.67

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	59,313.41	62,937.96	67,441.88	61,312.64	61,347.78	312,353.67
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	7.88	6.46	4.20	1.83	1.74	22.11
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						312,375.78
12 Gross receipts from related activities, etc. (see instructions)					12	0
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	99.99 %
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	99.99 %
16a 33 1/3% support test—2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test—2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2014.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer (b) below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2014:			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2014 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2015. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			

2:14 PM
05/05/15
Accrual Basis

REA Community Trust
Transaction Detail By Account
January through December 2014

Date	Num	Name	Memo	Account	Amount
Charitable Givings					
Community					
2/25/2014	17-0214 Grants	Caring Hands Dental Clinic	Outreach Dental Program	Community	1,000.00
2/25/2014	18-0214 Grants	Salvation Army	Emergency Heat Assistance	Community	1,000.00
2/25/2014	19-0214 Grants	The Caring & Sharing Room	Blankets Program	Community	500.00
2/25/2014	20-0214 Grants	Spruce Hill Foundation	Rebuild County Store	Community	250.00
2/25/2014	21-0214 Grants	West Central MN Comm. Action	Low Income Tax Services	Community	200.00
2/25/2014	22-0214 Grants	Hands of Hope Resource Center	Emergency Assistance	Community	100.00
2/25/2014	23-0214 Grants	Grant County Historical Society	Aerial Photo Preservation	Community	250.00
2/25/2014	24-0214 Grants	Alexandria Area Uncompensated Care Plan	Medical Expenses	Community	1,000.00
2/25/2014	25-0214 Grants	Douglas County HRA	Utility Deposit Program	Community	500.00
2/25/2014	26-0214 Grants	Smokey Timber Camp Foundation	Restore Shelter	Community	500.00
2/25/2014	27-0214 Grants	Habitat for Humanity of Prairie Lake	Home Preservation Program	Community	500.00
2/25/2014	29-0214 Grants	American Red Cross	Disaster Services	Community	500.00
2/25/2014	31-0214 Grants	Pope County Humane Society	Medical Care for Animals	Community	500.00
5/28/2014	12-0514 Grants	Douglas County 4-H	Summer Intern Community Garden	Community	400.00
5/28/2014	15-0514 Grants	Forada Days Inc	Heavy Duty Singage	Community	250.00
5/28/2014	16-0514 Grants	Steven's County Relay For Life	Relay for Life	Community	200.00
5/28/2014	17-0514 Grants	Lakes Are Crisis Response Team	Equipment for LACRT	Community	750.00
5/28/2014	18-0514 Grants	Friends of Nordic Meadow Advisory	Wheelchair Accessibility	Community	500.00
5/28/2014	20-0514 Grants	Lakeland Hospice	Music and Memory Hospice	Community	500.00
5/28/2014	21-0514 Grants	Runesone Museum	Ole Oppe Fest	Community	250.00
5/28/2014	22-0514 Grants	Area Transplant Support Group	Booth at the Fair	Community	500.00
5/28/2014	23-0514 Grants	Elk Lake Beach	Lifeguard	Community	300.00
5/28/2014	24-0514 Grants	Villard Area Lions	Picnic Shelter Mallard Park	Community	300.00
5/28/2014	25-0514 Grants	Grant County Humane Society	Humane Society	Community	500.00
5/28/2014	26-0514 Grants	Central Square Cultural & Civic Center	Summer Art Ed Program	Community	300.00
5/28/2014	27-0514 Grants	Peace Cemetary Assn	Straighten Leaning Tombstones	Community	100.00
5/28/2014	28-0514 Grants	Immanuel Cemetery Assn	Straighten Leaning Tombstones	Community	100.00
5/28/2014	29-0514 Grants	Douglas County Sheriff's Posse	Assist Law Enf Agencies	Community	500.00
5/28/2014	30-0514 Grants	Habitat for Humanity of Douglas County	Tools and Safety Equip	Community	750.00
5/28/2014	31-0514 Grants	American Red Cross	Disaster Relief	Community	500.00
5/28/2014	32-0514 Grants	Pope county Family Collaborative	I Can Bike Camp	Community	100.00
9/3/2014	07-0814 Grants	The Windmill Project	Sensory Sensitive Santa Event	Community	500.00
9/3/2014	08-0814 Grants	Douglas CCounty Car Care Program	Car Care Program	Community	1,000.00
9/3/2014	10-0814 Grants	Love Inc	Back to School Shoe Drive	Community	750.00
9/3/2014	11-0814 Grants	UCAN Inc	Domestic Violence Lucheon	Community	500.00
9/3/2014	12-0814 Grants	American Red Cross	Disaster Services	Community	500.00
9/3/2014	13-0814 Grants	West Central MN Comm. Action	Reach Out for Warmth	Community	1,000.00
9/3/2014	14-0814 Grants	Confidence Learning Center	Support for Developmentally Disabled Cam...	Community	1,000.00
9/3/2014	15-0814 Grants	Honor Quilts	Honor Quilts	Community	1,000.00
9/3/2014	16-0814 Grants	lakes Area Humane Society	Community Spay/Neuter Assistance	Community	500.00
9/3/2014	17-0814 Grants	Someplace Safe Douglas County	Services for Crime Victims	Community	1,000.00
9/3/2014	18-0814 Grants	Someplace Safe Elbow Lake	Someplace Safe Advocacy	Community	500.00

Attachment #1

2:14 PM.
05/05/15
Accrual Basis

REA Community Trust
Transaction Detail By Account
January through December 2014

Date	Num	Name	Memo	Account	Amount
9/3/2014	19-0814 Grants	Someplace Safe Pope County	Someplace Safe Advocacy	Community	750.00
9/3/2014	20-0814 Grants	Someplace Safe Stevens County	Someplace Safe Advocacy	Community	250.00
12/3/2014	10-1114 Grants	True Friends	Financial Assistance	Community	500.00
12/3/2014	11-1114 Grants	Sewing Committee	Sewing Committee	Community	300.00
12/3/2014	12-1114 Grants	AVON (ISR)	Paddy Penguins for Police Calls	Community	200.00
12/3/2014	13-1114 Grants	Douglas County Cemetary Association	5th Grade Essay Contest	Community	250.00
12/3/2014	14-1114 Grants	Pioneer Public Television	Public Television Programming	Community	250.00
12/3/2014	15-1114 Grants	Bethel Memorial Cemetary Assn	Clean Cemetary Storm Damage	Community	250.00
12/3/2014	16-1114 Grants	Jingle Bells	Jingle Bells Telethon	Community	1,500.00
12/3/2014	17-1114 Grants	Central Lakes Search & Rescue	Equipment Maintenance	Community	1,000.00
12/3/2014	18-1114 Grants	Pope County Public Health	Baby Supplies	Community	250.00
12/3/2014	19-1114 Grants	Salvation Army Douglas County	Outreach	Community	1,000.00
12/3/2014	20-1114 Grants	Salvation Army	Heat Share	Community	1,000.00
12/3/2014	21-1114 Grants	Pope County Families In Need	Families in Need	Community	1,000.00
12/3/2014	22-1114 Grants	Radiothon to End Child Abuse	Child Abuse Advocacy	Community	1,000.00
Total Community					32,000.00
Fire Depts and First Responders					
2/25/2014	01-0214 Grants	Kensington Fire Department	4-Gas Meter Purchase	Fire Depts and First Responders	500.00
2/25/2014	02-0214 Grants	Garfield First Responders	Portable Oxygen Tanks	Fire Depts and First Responders	500.00
2/25/2014	03-0214 Grants	Lowry Fire Department	Generator for Siren	Fire Depts and First Responders	500.00
9/3/2014	01-0814 Grants	Ashby Fire Department	Energy Upgrade- Safety	Fire Depts and First Responders	500.00
9/3/2014	02-0814 Grants	Morris Fire Department	Fire Prevention Week	Fire Depts and First Responders	250.00
9/3/2014	03-0814 Grants	Garfield Fire Department	Water and Ice Rescue Equipment	Fire Depts and First Responders	500.00
Total Fire Depts and First Responders					2,750.00
Food Shelves					
2/25/2014	04-0214 Grants	Long Prairie Food Pantry	Emergency Food Pantry	Food Shelves	300.00
2/25/2014	05-0214 Grants	Hearts and Hands Food Shelf	Food Shelf	Food Shelves	1,000.00
2/25/2014	06-0214 Grants	HK Area Food Shelf	Food Shelf	Food Shelves	500.00
2/25/2014	07-0214 Grants	Outreach Food Shelf	Food Shelf	Food Shelves	1,000.00
2/25/2014	08-0214 Grants	Grant County Food Shelf	Food Shelf	Food Shelves	500.00
2/25/2014	09-0214 Grants	Stevens County Food Shelf	Food Shelf	Food Shelves	500.00
Total Food Shelves					3,800.00

REA Community Trust
Transaction Detail By Account
 January through December 2014

2:14 PM
 05/05/15
 Accrual Basis

Date	Num	Name	Memo	Account	Amount
Scholarship Donations					
5/28/2014	14-0514 Grants	Alexandria Technical College	Scholarships	Scholarship Donations	1,000.00
5/28/2014	35-0514 Grants	Ashby High School	Scholarships	Scholarship Donations	600.00
5/28/2014	36-0514 Grants	Brandon School	Scholarship	Scholarship Donations	600.00
5/28/2014	37-0514 Grants	Hancock High School	Scholarships	Scholarship Donations	600.00
5/28/2014	38-0514 Grants	Alexandria Dollars For Scholars	Scholarships	Scholarship Donations	600.00
5/28/2014	39-0514 Grants	Minnewaska Area High School	Scholarship	Scholarship Donations	600.00
5/28/2014	41-0514 Grants	Osakis High School	Scholarship	Scholarship Donations	600.00
5/28/2014	42-0514 Grants	Parkers Prairie High School	Scholarships	Scholarship Donations	600.00
5/28/2014	43-0514 Grants	West Central Area High School	Scholarships	Scholarship Donations	600.00
5/28/2014	44-0514 Grants	Eagle Valley High School	Scholarships	Scholarship Donations	600.00
5/28/2014	45-0514 Grants	Morris Area High School	Scholarships	Scholarship Donations	600.00
Total Scholarship Donations					7,000.00
Senior					
2/25/2014	30-0214 Grants	Knute Nelson	Healing Touch Training	Senior	500.00
2/25/2014	32-0214 Grants	Pope County Triad	Senior Awareness Topics	Senior	300.00
5/28/2014	33-0514 Grants	Douglas County Triad	Senior Expo	Senior	500.00
5/28/2014	34-0514 Grants	Alexandria Senior Center	Equipment Upgrades	Senior	500.00
9/3/2014	09-0814 Grants	Let's Go Fishing Pope County	Buy/Replace Pontoon Boat	Senior	500.00
9/3/2014	21-0814 Grants	Elder Network of Central Minnesota	Volunteer Training Program	Senior	1,000.00
12/3/2014	23-1114 Grants	Osakis Senior Club	Home Delivered Meals	Senior	500.00
12/3/2014	24-1114 Grants	Santa for Seniors	Santa for Seniors	Senior	500.00
Total Senior					4,300.00
Youth					
2/25/2014	12-0214 Grants	Kid's Groundwater Festival	Groundwater Festival	Youth	300.00
2/25/2014	16-0214 Grants	Northern Lights Council, BSA	Cub Scout Camp	Youth	300.00
2/25/2014	28-0214 Grants	Thorson Memorial Library	Kids Summer Reading Club	Youth	300.00
5/28/2014	02-0514 Grants	Morris Area Youth Baseball	Youth Baseball Program	Youth	250.00
5/28/2014	03-0514 Grants	Millerville Summer Rec	Summer Rec Equipment	Youth	200.00
5/28/2014	04-0514 Grants	Boy Scout Troop 412	Repair and Upgrade Troop Trailer	Youth	500.00
5/28/2014	05-0514 Grants	Prairie River Baseball Association	Replace Baseball Equipment	Youth	250.00
5/28/2014	06-0514 Grants	West Central Area Babe Ruth	Baseball Equipment	Youth	250.00
5/28/2014	07-0514 Grants	Alexandria High School Trap Team Booster	Competitive Trap Shooting	Youth	300.00
5/28/2014	08-0514 Grants	Butterfly Hill Nature Preschool	Outdoor Classroom Table	Youth	250.00
5/28/2014	09-0514 Grants	WEst Central Area Little Knights	Youth Wrestling Singlets	Youth	400.00
5/28/2014	11-0514 Grants	Boy Scout Troop 440	Uniforms for new scouts	Youth	200.00
5/28/2014	13-0514 Grants	Zion School	Summer Camps	Youth	300.00
5/28/2014	19-0514 Grants	Lakes Area Kids Day	Adventure Day at Luthercrest	Youth	300.00
5/28/2014	04-0814 Grants	Brandon School	High School Trap Team	Youth	200.00
9/3/2014	05-0814 Grants	Brandon Evansville Trapshooting Team	FCCLA Leadership Conference	Youth	250.00
9/3/2014	06-0814 Grants	Herman-Norcross FCCLA	Cub Scout Dues and Residential Camp	Youth	500.00

