



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Hyslop Shannon Foundation CO James R Morton		A Employer identification number 72-1447443	
Number and street (or P O box number if mail is not delivered to street address) 1100 Poydras Street No 2100		B Telephone number (see instructions) (504) 599-8507	
City or town, state or province, country, and ZIP or foreign postal code New Orleans, LA 701632100		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 4,206,577		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	97,509	97,509		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	90,810			
	b Gross sales price for all assets on line 6a 550,108				
	7 Capital gain net income (from Part IV, line 2) . . .		90,810		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	77,605	77,605		
	12 Total. Add lines 1 through 11	265,924	265,924		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,000	12,500		2,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	21,265	21,265		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	13,746	479		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	50,011	34,244		2,500
	25 Contributions, gifts, grants paid	158,350			158,350
	26 Total expenses and disbursements. Add lines 24 and 25	208,361	34,244		160,850
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	57,563			
	b Net investment income (if negative, enter -0-)		231,680		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	75,539	144,254	144,254
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,373,924	1,957,023	2,248,680
	c	Investments—corporate bonds (attach schedule).	357,833	849,399	841,990
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,599,573	518,419	971,653
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,406,869	3,469,095	4,206,577	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	3,406,869	3,469,095	
30		Total net assets or fund balances (see instructions)	3,406,869	3,469,095	
31		Total liabilities and net assets/fund balances (see instructions) . . .	3,406,869	3,469,095	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,406,869
2	Enter amount from Part I, line 27a	2 57,563
3	Other increases not included in line 2 (itemize) ▶ _____	3 4,663
4	Add lines 1, 2, and 3	4 3,469,095
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,469,095

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	90,810
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	186,807	2,939,961	0 063541
2012	167,126	3,536,210	0 047261
2011	143,384	3,418,358	0 041945
2010	161,119	3,333,975	0 048326
2009	185,292	3,031,311	0 061126

2	Total of line 1, column (d).	2	0 262199
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052440
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,988,583
5	Multiply line 4 by line 3.	5	209,161
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,317
7	Add lines 5 and 6.	7	211,478
8	Enter qualifying distributions from Part XII, line 4.	8	160,850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,634
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	4,634
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,634
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	13,000
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,366
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 8,366 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) LA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of James R Morton Telephone no (504) 599-8507 Located at 1100 Poydras St Ste 2100 New Orleans LA New Orleans LA ZIP+4 701632100			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James R Morton 1100 Poydras Street Suite 2100 New Orleans, LA 701632100	President, Director 1 00	5,000	0	0
Carol Whipple 945 Huckleberry Road Northbrook, IL 60062	Secretary/Treas, Director 1 00	5,000	0	0
Thomas M Morton 1553 Acorn Court Gurnee, IL 60031	Vice President, Director 1 00	5,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,070,111
b	Average of monthly cash balances.	1b	83,623
c	Fair market value of all other assets (see instructions).	1c	895,589
d	Total (add lines 1a, b, and c).	1d	4,049,323
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,049,323
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,988,583
6	Minimum investment return. Enter 5% of line 5.	6	199,429

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	199,429
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,634
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,634
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	194,795
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	194,795
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	194,795

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	160,850
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	160,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	160,850
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				194,795
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			123,266	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 160,850				
a Applied to 2013, but not more than line 2a			123,266	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				37,584
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				157,211
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

1

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

other conditions, complete items 2a, b, c, and d

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	158,350
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-10-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Kirk Stirton	Preparer's Signature	Date 2015-10-06	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00035470
	Firm's name <input checked="" type="checkbox"/> David Kirk Stirton CPA			Firm's EIN <input checked="" type="checkbox"/>	72-1405022
	Firm's address <input checked="" type="checkbox"/> 650 Poydras Street Suite 2250 New Orleans, LA 70130			Phone no	(504) 568-9881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CVS Caremark		2013-02-28	2014-01-03
Union Pacific Corp		2010-11-04	2014-02-24
QualComm Inc		2010-11-10	2014-02-10
QualComm Inc		2010-11-10	2014-02-24
Union Pacific Corp		2010-12-28	2014-02-24
Abbvie Inc		2012-03-23	2014-02-24
Abbvie Inc		2012-03-27	2014-02-24
Fidelity National Information Services Inc		2013-02-28	2014-02-10
JP Morgan Chase & Co		2013-02-28	2014-02-10
Eaton Corp PLC		2013-02-28	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,043		1,497	546
3,428		1,746	1,682
1,716		1,097	619
2,423		1,527	896
902		457	445
1,684		1,034	650
459		288	171
1,749		1,245	504
2,208		1,929	279
11,047		9,805	1,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			546
			1,682
			619
			896
			445
			650
			171
			504
			279
			1,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
One Gas Inc		2014-02-04	2014-02-04
One Gas Inc		2014-02-04	2014-02-10
Union Pacific Corp		2010-10-28	2014-04-08
Union Pacific Corp		2010-12-30	2014-04-08
Union Pacific Corp		2010-12-31	2014-04-08
Union Pacific Corp		2011-03-18	2014-04-08
A T & T Inc		2013-02-28	2014-04-08
Wells Fargo & Co New		2013-02-28	2014-04-08
Oneok Inc		2014-02-18	2014-04-03
Southern Copper Corp		2013-02-28	2014-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29			29
1,784			1,784
925		457	468
740		368	372
1,110		556	554
370		191	179
1,719		1,776	-57
2,336		1,695	641
57		57	0
13,075		16,481	-3,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29
			1,784
			468
			372
			554
			179
			-57
			641
			0
			-3,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Southern Copper Corp		2013-05-21	2014-05-27
Southern Copper Corp		2013-08-20	2014-05-27
Southern Copper Corp		2013-11-21	2014-05-27
Southern Copper Corp		2014-03-04	2014-05-27
ACE Ltd		2013-04-04	2014-06-30
Southern Copper Corp		2014-03-04	2014-06-02
Chevron Corp		2013-02-28	2014-07-23
Microsoft Corp		2013-02-28	2014-07-23
Seadrill Ltd		2013-02-28	2014-07-23
Coca-Cola Company		2013-02-28	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79		87	-8
56		53	3
61		53	8
44		45	-1
2,905		2,490	415
8		8	0
1,867		1,650	217
2,159		1,341	818
1,979		1,915	64
17,303		16,502	801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			3
			8
			-1
			415
			0
			217
			818
			64
			801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Coca-Cola Company		2013-04-01	2014-07-25
Coca-Cola Company		2013-07-01	2014-07-25
Coca-Cola Company		2013-10-01	2014-07-25
Coca-Cola Company		2013-12-16	2014-07-25
Coca-Cola Company		2014-04-01	2014-07-25
Coca-Cola Company		2014-07-01	2014-07-25
Coca-Cola Company		2014-07-01	2014-07-31
Kinder Morgan Inc		2013-02-28	2014-08-29
Motorola Solutions Inc		2013-02-28	2014-08-29
Motorola Solutions Inc		2013-04-15	2014-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
120		119	1
120		120	0
129		120	9
125		121	4
141		133	8
99		103	-4
29		32	-3
3,154		2,918	236
12,826		13,481	-655
53		56	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			0
			9
			4
			8
			-4
			-3
			236
			-655
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Motorola Solutions Inc		2013-07-15	2014-08-29
Motorola Solutions Inc		2013-10-15	2014-08-29
MOtorola Solutions Inc		2014-01-15	2014-08-29
Motorola Solutions Inc		2014-04-15	2014-08-29
Motorola Solutions Inc		2014-07-15	2014-08-29
Motorola Solutions Inc		2014-07-15	2014-09-05
Seadrill Ltd			2014-12-22
Bank New York Mellon Corp			2014-12-30
United Health Group			2014-12-30
Seadrill Ltd			2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56		56	0
66		68	-2
61		68	-7
63		68	-5
58		64	-6
4		4	0
4,723		14,512	-9,789
7,329		5,413	1,916
2,054		1,492	562
9		29	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-2
			-7
			-5
			-6
			0
			-9,789
			1,916
			562
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Berkshire Hathaway Notes		2009-11-24	2014-01-07
Apple Computer Notes		2013-05-23	2014-01-30
U S Bancorp Notes		2009-06-09	2014-05-15
Bank New York Inc Notes		2009-06-09	2014-05-15
Bank New York Inc Notes		2009-09-15	2014-05-15
A T & T Inc Notes			2014-10-28
EMC Corp Bond			2014-12-09
Dow Chemical Company		2012-04-04	2014-01-10
Walgreen Company		2013-06-18	2014-01-14
Walgreen Company		2013-09-12	2014-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,686		15,287	399
13,673		14,518	-845
10,000		9,943	57
10,000		9,943	57
7,000		7,000	0
10,136		10,251	-115
9,970		9,994	-24
1,829		1,442	387
8,802		7,517	1,285
54		46	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			399
			-845
			57
			57
			0
			-115
			-24
			387
			1,285
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Walgreen Company		2013-12-12	2014-01-14
Walgreen Company		2013-12-12	2014-01-21
Cardinal Health Inc		2013-02-28	2014-02-05
Cardinal Health Inc		2013-04-15	2014-02-05
Cardinal Health Inc		2013-07-15	2014-02-05
Cardinal Health Inc		2014-10-15	2014-02-05
Cardinal Health Inc		2014-01-15	2014-02-05
Cardinal Health Inc		2014-01-15	2014-02-11
Comcast Corp CL A		2013-02-28	2014-03-05
JP Morgan Chase & Co		2013-02-28	2014-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6		5	1
42		41	1
11,999		8,506	3,493
76		50	26
74		56	18
67		56	11
46		47	-1
9		9	0
12,621		9,749	2,872
1,827		1,534	293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			3,493
			26
			18
			11
			-1
			0
			2,872
			293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Comcast Corp CL A		2013-04-24	2014-03-05
Comcast Corp CL A		2013-07-24	2014-03-05
Comcast Corp CL A		2013-10-23	2014-03-05
Comcast Corp CL A		2013-10-23	2014-03-05
Comcast Corp CL A		2014-01-23	2014-03-05
Comcast Corp CL A		2014-01-23	2014-03-11
Chubb Corp		2013-08-14	2014-05-07
Donnelley RR & Sons		2013-09-10	2014-05-15
Chubb Corp		2013-10-08	2014-05-13
Johnson & Johnson		2013-11-06	2014-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60		47	13
55		48	7
53		48	5
53		48	5
40		41	-1
7		7	0
5,515		5,083	432
5,313		5,999	-686
27		26	1
1,813		1,674	139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			7
			5
			5
			-1
			0
			432
			-686
			1
			139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Donnelley RR & Sons		2013-12-02	2014-05-15
Chubb Corp		2014-01-07	2014-05-13
Donnelley RR & Sons		2014-03-03	2014-05-15
Donnelley RR & Sons		2014-03-03	2014-05-21
Chubb Corp		2014-04-01	2014-05-13
Crane Company		2013-02-28	2014-06-03
General Dynamics Corp		2013-02-28	2014-06-24
General Dynamics Corp		2013-05-10	2014-06-24
General Dynamics Corp		2013-08-09	2014-06-24
General Dynamics Corp		2013-11-15	2014-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75		93	-18
26		26	0
74		94	-20
			0
31		30	1
8,205		6,079	2,126
12,787		7,476	5,311
95		61	34
83		61	22
83		62	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18
			0
			-20
			0
			1
			2,126
			5,311
			34
			22
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
General Dynamics Corp		2014-02-07	2014-06-24
General Dynamics Corp		2014-05-09	2014-06-24
General Dynamics Corp		2014-05-09	2014-06-30
Travelers Companies Inc		2013-02-28	2014-07-29
Travelers Companies Inc		2013-03-28	2014-07-29
Travelers Companies Inc		2013-06-28	2014-07-29
Travelers Companies Inc		2013-09-27	2014-07-29
Travelers Companies Inc		2013-12-30	2014-07-29
Travelers Companies Inc		2014-03-28	2014-07-29
Newell Rubbermaid Inc		2014-05-07	2014-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72		62	10
20		19	1
53		51	2
7,113		6,316	797
39		36	3
45		39	6
42		39	3
40		40	0
16		15	1
6,182		5,856	326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			1
			2
			797
			3
			6
			3
			0
			1
			326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KAR Auction Svcs inc		2014-05-15	2014-07-10
Newell Rubbermaid Inc		2014-06-13	2014-07-29
Vertiv Corp		2014-07-02	2014-07-02
Vertiv Corp		2014-07-02	2014-07-09
Medtronic Inc		2010-08-31	1944-08-19
Medtronic Inc		2010-09-16	2014-08-19
Medtronic Inc		2013-04-26	2014-08-19
Medtronic Inc		2013-07-26	2014-08-19
Medtronic Inc		2013-10-25	2014-08-19
Medtronic Inc		2014-01-24	2014-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,925		1,773	10,152
31		31	0
27			27
141			141
2,109		1,046	1,063
7,861		4,122	3,739
55		41	14
51		44	7
49		44	5
49		44	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,152
			0
			27
			141
			1,063
			3,739
			14
			7
			5
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Travelers Companies Inc		2014-03-28	2014-08-04
Medtronic Inc		2014-04-25	2014-08-19
Newell Rubbermaid Inc		2014-06-13	2014-08-04
Travelers Companies Inc		1944-06-27	2014-08-04
Medtronic Inc		2014-07-25	1944-08-19
Medtronic Inc		2014-07-25	2014-08-25
Phillips 66 Com			2014-09-25
Phillips 66 Com			2014-09-25
Conagra Foods Inc			2014-10-24
Vectrus Inc Com Spinoff			2014-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27		25	2
49		45	4
3		3	0
42		44	-2
4		3	1
46		45	1
12,931		11,119	1,812
59		60	-1
9,330		9,415	-85
4		3	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			4
			0
			-2
			1
			1
			1,812
			-1
			-85
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Conagra Foods Inc			2014-10-24
RPM Intl Inc			2014-11-14
Halyard Health Inc			2014-11-17
Maxim Integrated Prods Inc			2014-11-24
RPM Intl Inc			2014-11-14
Boeing Co			2014-12-16
California Res Crop			2014-12-16
Spectra Energ Cpr[2014-12-16
Prudential Short Term Corp Bond		2013-02-20	2014-01-21
Templeton Golbal Bond Advisor		2013-02-20	2014-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16		16	0
8,429		5,657	2,772
647		608	39
6,058		6,590	-532
30		28	2
17,746		11,288	6,458
326		438	-112
10,394		8,720	1,674
29,980		30,448	-468
52,375		49,980	2,395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			2,772
			39
			-532
			2
			6,458
			-112
			1,674
			-468
			2,395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Ishares U S Preferred Stock ETF		2013-02-20	2014-08-21
Powershares Preferred ETF		2013-02-20	2014-08-21
Capital Gains Dividends	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,658		34,896	-238
31,451		31,925	-474
43,787			43,787


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-238
			-474
			43,787


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A L S Foundation P O Box 96 Natick,MA 01760	NONE	Public Charity	Medical Research	500
American Heart Association 110 Veterans Memorial Blvd Ste 160 Metairie,LA 700054902	NONE	Public Charity	Medical Research	1,000
American Parkinson Disease Association 135 Parkinson Avenue Staten Island,NY 10305	NONE	Public Charity	Medical Research	300
Ann & Robert H Lurie Children's Hospital of Chicago 225 E Chicago Avenue Chicago,IL 60611	NONE	Public Charity	Health Care	1,000
Audubon Nature Institute 6500 Magazine Street New Orleans,LA 70118	NONE	Public Charity	Civic	400
Battered Abused Women 2424 Washington St Ste 123 Waukegan,IL 60085	NONE	Public Charity	Prevention of Domestic Violance	500
Beth Emet Soup Kitchen 1224 Dempster St Evanston,IL 60202	NONE	Public Charity	Civic	1,000
Cancer Survivors Fund P O Box 792 Missouri City,TX 77459	NONE	Public Charity	Medical Research	100
Chicago A Cappella 2936 North Soutport Avenue Chicago,IL 60657	NONE	Public Charity	Cultural	16,600
Childhood Leukemia Foundation 807 Mantoloking Rd Brick,NJ 08723	NONE	Public Charity	Health care	1,000
Congregation Or Shalom 21 Hawthorn Parkway Vernon Hills,IL 600611445	NONE	Public Charity	Religious	30,600
Ecole Bilingue de la Nouvelle Orleans 821 General Pershing St New Orleans,LA 70115	NONE	Public Charity	Educational	3,415
Electri International 3 Bethesda Metro Center STE 1100 Bethesda,MD 20814	NONE	Public Charity	Green energy research	4,000
Elmhurst College 190 Prospect Avenue Elmhurst,IL 60126	NONE	Public Charity	Education	5,000
Fore Kids Foundation 11005 LaPalCo Blvd Avondale,LA 70094	NONE	Public Charity	Education	16,500
Total  3a				158,350


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Forget Me Not Animal Rescue P O Box 360573 Strongsville, OH 44136	NONE	Public Charity	Animal Rescue	500
Friends of the Zoo C/O Audubon Institute P O Box 4327 New Orleans, LA 70178	NONE	Public Charity	Civic Zoo	23,400
Girls on the Run 120 Cottage Place Charlotte, NC 28207	NONE	Public Charity	Care of indigent young women	500
Heartland Animal Shelter 2975 Milwaukee Avenue Northbrook, IL 60062	NONE	Public Charity	Animal care	2,200
Hugh O'Brien Youth Leadership 10880 Wilshire Boulevard Suite 410 Los Angeles, CA 90024	NONE	Public Charity	Education	1,000
IGMA P O Box 629 Freedom, CA 950190629	NONE	Public Charity	Civic	1,000
Illinois Railway Museum 7000 Olsen Road Union, IL 60180	NONE	Public Charity	History of Rail Travel	500
Kenosha Wrestling Academy 5907 33rd Avenue Kenosha, WI 53144	NONE	Public Charity	Education, fitness and development	1,000
Lincoln Park Zoo 2001 North Clark St Chicago, IL 60614	NONE	Public Charity	Support of the Lincoln Park Public Zoo	2,500
Museum of Science and Industry 57th and Lakeshore Drive Chicago, IL 60637	NONE	Public Charity	Education and history	215
National Fire Safety Council P O Box 378 Michigan Center, MI 492540378	NONE	Public Charity	Fire Safety	1,000
New Orleans Aids Task Force 2601 Tulane Ave Ste 500 New Orleans, LA 70119	NONE	Public Charity	Health Care and Research	715
New Orleans Bar Foundation 228 ST Charles Avenue New Orleans, LA 701302612	NONE	Public Charity	Civic	2,000
New Orleans Opera Association 616 Girod St Ste 200 New Orleans, LA 701302612	NONE	Public Charity	Performance of Grand Opera in New Orleans	500
Northbrook Junior League Baseball 425 Huehl Rd Bldg 21 Northbrook, IL 60062	NONE	Public Charity	Children fitness	1,500
Total  3a				158,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northern Illinois Food Bank 273 Dearborn Ct Geneva,IL 60134	NONE	Public Charity	Poverty	2,000
One Hope United - Northern Region 111 East Wacker Drive Suite 325 Chicago,IL 60601	NONE	Public Charity	Civic	2,000
Parents Against Drugs P O Box 24 Amite,LA 70422	NONE	Public Charity	Drug Prevention for children	2,000
Pro Bono Project 615 Baronne St Ste 201 New Orleans,LA 70113	NONE	Public Charity	Poverty legal aid	1,500
Ravinia Festival 1575 Oakwood Avenue Highland Park,IL 60035	NONE	Public Charity	Civic	8,670
SAFY 233 E 84th Dr Ste 109 Merrillville,IN 46240	NONE	Public Charity	Civic	4,000
Shedd Aquarium 1200 S Lakeshore Drive Chicago,IL 60605	NONE	Public Charity	Education	500
Student Voice Project 801 W 34th St Los Angeles,CA 90089	NONE	Public Charity	Education	1,000
Tails of Hope 1628 Old Deerfield Highland Park,IL 60035	NONE	Public Charity	Civic	2,750
Team Illinois Hockey Club P O Box 72962 Roselle,IL 60172	NONE	Public Charity	Education and team sports	4,500
Thyck Troupe Organization NFP 454 N Peterson Road Libertyville,IL 60048	NONE	Public Charity	Theater	500
Tulane University 28 McAlister Drive New Orleans,LA 70118	NONE	Public Charity	Educational	4,035
University of Arizona 1401 East University Boulevard Tucson,AZ 85721	NONE	Public Charity	Education	2,000
Village Presbyterian Church 6641 Mission Road Prairie Village,KS 66208	NONE	Public Charity	Religious	1,000
W T T W Public Television 5400 N St Louis Avenue Chicago,IL 60625	NONE	Public Charity	Education	450
Total  3a				158,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Woodland Educational Foundation 5800 E 300 North Rd Streator, IL 61364	NONE	Public Charity	Education	1,000
Total  3a				158,350

**TY 2014 Investments Corporate
Bonds Schedule****Name:** Hyslop Shannon Foundation CO James R Morton**EIN:** 72-1447443

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Account WMH-001105 Fixed Income	366,268	379,925
Account WMT-004610 Mutual Funds Fixed Income	483,131	462,065

**TY 2014 Investments Corporate
Stock Schedule****Name:** Hyslop Shannon Foundation CO James R Morton**EIN:** 72-1447443

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Account WMH-001128 Equities	589,050	742,972
Account WMH-001128 Other Securities	27,619	29,187
Account WMH-001145 Equities	578,477	746,940
Account WMT-004610 Equities	213,848	212,391
Account WMT-004610 Mutual Funds Equity	548,029	517,190

TY 2014 Investments - Other Schedule**Name:** Hyslop Shannon Foundation CO James R Morton**EIN:** 72-1447443

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SVP II LLC	FMV	305,645	621,797
SVP Real Estate LLC	FMV	144,165	281,246
Granite Hall Partners	FMV	68,609	68,610

TY 2014 Other Income Schedule**Name:** Hyslop Shannon Foundation CO James R Morton**EIN:** 72-1447443

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Sports Venture Partners II	62,662	62,662	62,662
Sports Venture Partners Real Estate	23,022	23,022	23,022
Granite Hall Partners	-8,079	-8,079	-8,079

TY 2014 Other Increases Schedule

Name: Hyslop Shannon Foundation CO James R Morton

EIN: 72-1447443

Description	Amount
Sports Venture Partners II LP GAAP Income over tax	4,663

TY 2014 Other Professional Fees Schedule

Name: Hyslop Shannon Foundation CO James R Morton

EIN: 72-1447443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mesirow Investment Fees	21,265	21,265		0

TY 2014 Taxes Schedule**Name:** Hyslop Shannon Foundation CO James R Morton**EIN:** 72-1447443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	13,267	0		0
Foreign Taxes	479	479		0