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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

2014
Open to Public Inspection

Internal Revenue Service For calendar year 2014 or tax year beginning , and ending Name of foundation A Employer identification number JOHN H. WATSON CHARITABLE FOUNDATION 72-1372393 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite B Telephone number (334) 794-6721 P.O. BOX 1207 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here DOTHAN, AL 36302 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation Address change Name change Section 501(c)(3) exempt private foundation Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust (1) Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method: Accrual F If the foundation is in a 60-month termination Other (specify) (from Part II, col (c), line 16) under section 507(b)(1)(B), check here 8,132,208. (Part I, column (d) must be on cash basis) ▶\$ Part | Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) charitable purposes (cash basis only) expenses per books income ıncome 1,503,607 N/A Contributions, gifts, grants, etc., received if the foundation is not required to attach Sch. B. Interest on savings and temporary cash investments 150,098. 150,098 STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 508,426 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 3,460,829. b assets on line 6a 508,426 7 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10a Gross sales less returns and allowances Ñ Ö 2 2015 áΛR b Less Cost of goods sold c Gross profit or (loss) 11 Other income 2,162,131 658,524 12 Total Add lines 1 through 11 0 0. Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees STMT 2 2,144. 2,144 0. **b** Accounting fees 46,733. 46,733 STMT 3 0. c Other professional fees 17 Interest 8,439 0. 0. STMT 4 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 36 36 0. STMT 5 23 Other expenses 24 Total operating and administrative 0. 57,352 48,913 expenses. Add lines 13 through 23 522,880. 522,880 25 Contributions, gifts, grants paid 26 Total expenses and disbursements 580,232 48,913 522,880. Add lines 24 and 25 27 Subtract line 26 from line 12: 1,581,899 3 Excess of revenue over expenses and disbursements 609,611 b Net investment income (if negative, enter -0-) N/AC Adjusted net income (if negative, enter -0-)

Form **990-PF** (2014)

FOT	m 99	0-PF (2014) UDHN H. WATSON CHARITABI			.372393 Page 2
P	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	(b) Book Value	year (c) Fair Market Value
	1	Cash - non-interest-bearing	14,422.	15,932.	15,932.
		Savings and temporary cash investments	20,572.	88,291.	88,291.
	ļ	Accounts receivable ▶			
	-	Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
	'	Less: allowance for doubtful accounts ▶			
	5	Grants receivable			· · · · · · · · · · · · · · · · · · ·
	I -	Receivables due from officers, directors, trustees, and other			
	•	disqualified persons			
	7	Other notes and loans receivable			
	\	Less: allowance for doubtful accounts			
w	8	Inventories for sale or use			
Assets	-	Prepaid expenses and deferred charges			
As	1	Investments - U.S and state government obligations			
	l	Investments - corporate stock STMT 6	5,132,102.	6,644,773.	8,027,985.
	l	Investments - corporate bonds	3,232,12021		0702773031
		Investments -tand, buildings, and equipment basis			
	l''	Less accumulated depreciation			
	12	Investments - mortgage loans			<u> </u>
	13	Investments - other			
		Land, buildings, and equipment: basis			<u> </u>
	' '	Less accumulated depreciation			
	15	Other assets (describe ►			
		Total assets (to be completed by all filers - see the			
	'	instructions. Also, see page 1, item I)	5,167,096.	6,748,996.	8,132,208.
	17	Accounts payable and accrued expenses	3720770301	07,2072201	0/10/1001
	1	Grants payable			
S	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ā	21	Mortgages and other notes payable			
Ë	1	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	_0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
Ses	24	Unrestricted	5,167,096.	6,748,996.	
ă	25	Temporarily restricted			
or Fund Balances	26	Permanently restricted			
힏		Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
As	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets	30	Total net assets or fund balances	5,167,096.	6,748,996.	
	31	Total liabilities and net assets/fund balances	5,167,096.	6,748,996.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	5,167,096.
2	•	r amount from Part I, line 27a		2	1,581,899.
	Othe	r increases not included in line 2 (itemize) ROUNDING		3	1.
		lines 1, 2, and 3	· · · · · · · · ·	4	6,748,996.
		eases not included in line 2 (itemize)		5	0.
6	<u>Tota</u>	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	6,748,996.
					Form 990-PF (2014)

form 990-PF (2014) JOHN	H. WATSON CHAR	ITABLE	FOUNDAT	OI	<u> </u>		72-13	<u> 37239</u>	3 Page 3
Part IV Capital Gains a	nd Losses for Tax on In	vestment	Income						
(a) List and descrit 2-story brick ware	pe the kind(s) of property sold (e.g. ehouse; or common stock, 200 shs	., real estate, s. MLC Co.)		I`P-	low acquired Purchase Donation	1 (0)	Date acquired mo., day, yr.)		d) Date sold no., day, yr.)
a REGIONS TRUST-S	ECURITIES				P				
b REGIONS TRUST-S					P				
C									
d								1	
e						1			
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis xpense of sale			((h) Gain or (le e) plus (f) min		
a 687,915.			569,86	2.				1	18,053.
b 2,772,914.			2,382,54	1.					390,373.
c			<u> </u>						<u> </u>
d	- *	-						·	
e				+					
	gain in column (h) and owned by t	the foundation	on 12/31/60	-+		(I) C	uno (Col. (b) o	on minus	
Complete only for assets showing							uns (Col (h) g), but not less		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col (1) col. (1), if any				osses (from c	ol (h)) ´	
a									<u> 18,053.</u>
b								3	<u> 190,373.</u>
C									
d				T					
e									
	(If gain, also enter	in Dart L line	7	7					
Capital gain net income or (net capi	ital loss) $ \begin{cases} & \text{If gain, also enter} \\ & \text{If (loss), enter -0-} \end{cases} $	in Part I line	, 7	1	2			5	08,426.
	•		•	ノト	-				00,1200
Net short-term capital gain or (loss		d (6).		٦١	ļ				
If gain, also enter in Part I, line 8, co	olumn (c).			 			3.7	/ 3	
If (loss), enter -0- in Part I, line 8 Part V Qualification Un	der Section 4940(e) for	Dadwaad	Tay on Mat	<u> </u>	3	<u></u>	N/	/ A	
section 4940(d)(2) applies, leave this Vas the foundation liable for the section "Yes," the foundation does not qualify	on 4942 tax on the distributable am y under section 4940(e). Do not co	mplete this pa	rt.						Yes X No
I Enter the appropriate amount in ea	ch column for each year; see the ir	nstructions bef	fore making any ei	ntries.					
(a) Base period years Calendar year (or tax year beginning	(b) Adjusted qualifying dist	tributions	Net value of no	(c) nchari	table-use ass	sets	Dis (col. (b)	(d) stribution i divided b	ratio by col. (c))
2013		5,985.		5	221,0	58.	((. / . /		.047114
2012		$\frac{5,505.}{1,516.}$	· · · · · · · · · · · · · · · · · · ·		486,5				.066403
2012		5,069.			, 483, 5				.107656
		3,988.			, <u>465, 5</u> , 654, 4				.189868
2010									
2009		9,092.	- · · · · · · · · · · · · · · · · · · ·		784,5	00.			.201218
2 Total of line 1, column (d)							2		.612259
Average distribution ratio for the 5-	year base period - divide the total o	on line 2 by 5,	or by the number	of yea	ırs				_
the foundation has been in existence	ce if less than 5 years						3		.122452
Enter the net value of noncharitable	e-use assets for 2014 from Part X,	line 5				}	4	7,2	229,316.
Multiply line 4 by line 3						-	5	8	885,244.
6 Enter 1% of net investment income	e (1% of Part I, line 27b)						6		6,096.
Add lines 5 and 6							7	8	391,340.
Enter qualifying distributions from	Part XII, line 4						8	5	522,880.
If line 8 is equal to or greater than I		1h, and comp	lete that nart usin	n a 19	6 tax rate				
See the Part VI instructions.		io, and comp		y a 17	י ומא ומוט			Far 4	000 PE (004 t)
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	n 990-PF (2014) JOHN H. WATSON CHARITABLE FOUR					1372			<u>age 4</u>
_	art VI Excise Tax Based on Investment Income (Section 494				<u>4948</u>	- see ii	nstru	ctio	15)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 📖 and e								
	Date of ruling or determination letter: (attach copy of letter if nec						_		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	-	and enter	1%	1		1	2, 1	<u>92.</u>
	of Part I, line 27b								
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%		-	, col. (b).)					•
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. O	thers en	iter -0-)		2				0.
-	Add lines 1 and 2				3	_		2,1	<u>92.</u>
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. C)thers er	nter -0-)		4	 _			<u>. 0 .</u>
	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-				5	 	<u> </u>	<u> </u>	92.
	Credits/Payments;	ء ا	1	F 040					
	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	_	5,840	•				
	Exempt foreign organizations - tax withheld at source	6b	 		4				
	: Tax paid with application for extension of time to file (Form 8868)	6c			-				
	I Backup withholding erroneously withheld Total credits and payments Add lines 6a through 6d	_6d	<u> </u>		┥ .			E 0	40
		ahad			7			0,0	<u>40.</u>
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is atta	ichea		_	8	 		6 2	52.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				10			0,3	54.
	Enter the amount of line 10 to be: Credited to 2015 estimated tax			Defunded	11	 			—
	art VII-A Statements Regarding Activities			Refunded		<u> </u>			
	During the tax year, did the foundation attempt to influence any national, state, or local legis	elation o	r did it na	ticinate or interve	ne in			Yes	No
ıa	any political campaign?	nation o	old it pai	ticipate of litterve	10 111		1a		X
h	 Did it spend more than \$100 during the year (either directly or indirectly) for political purpo 	565 (566	netructi	ons for the definition	nn\?		1b		X
٠	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities an								
	distributed by the foundation in connection with the activities		00 01 a.r.y	materiale paeme					
c	Did the foundation file Form 1120-POL for this year?						1c		Х
	I Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	e vear:							
٠	(1) On the foundation. > \$ 0. (2) On foundation managers			0			Ì		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expend				<u> </u>				
·	managers. ▶ \$ 0.								
2	Has the foundation engaged in any activities that have not previously been reported to the I	RS?					2		X
-	If "Yes," attach a detailed description of the activities	-							
3	Has the foundation made any changes, not previously reported to the IRS, in its governing	ınstrum	ent, article	s of incorporation	, or				
-	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the chang		•	,			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year						4a		X
b	o If "Yes," has it filed a tax return on Form 990-T for this year?				N	I/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year	7					5		X
	If "Yes," attach the statement required by General Instruction T								
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied e	ıther:							
	By language in the governing instrument, or								
	By state legislation that effectively amends the governing instrument so that no mandator	ry direct	ions that o	conflict with the st	ate law				
	remain in the governing instrument?						6	<u> </u>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," con	mplete	Part II, c	ol (c), and Part	(V		7	Х	
8a	f a Enter the states to which the foundation reports or with which it is registered (see instruction	ons) 🕨							
	AL								
b	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	Attorney	General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation						8b		
9				******	alendar				3.5
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," of						9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a sched	ule listing	their name	s and addresses			10 ~ 000	DE	X 2014)
						FOR	m 990	-rr	2014)

	990-PF (2014) JOHN H. WATSON CHARITABLE FOUNDATION 72	<u>2-1372</u>	<u> 393</u>		² age 5
`Pa	rt VII-A Statements Regarding Activities (continued)				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
	section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privil	eges?			
	If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ► N/A				
14	The books are in care of ► JOHN H. WATSON Telephone no. ► (<u>-67</u>	21_
		P+4 ► <u>36</u>	<u> 302</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here				
	and enter the amount of tax-exempt interest received or accrued during the year	5	N	/A_	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		ı	Yes	No
	securities, or other financial account in a foreign country?		16		<u>X</u>
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of	the		1	
Da	foreign country ► Int VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
				Vaa	NI-
4.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
ıa	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exphange or lessing of property with a disquelified passes?	X No			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	A NU			
	<u> </u>	X No			
		X No			
		X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available				
		X No			
	(6) Agree to pay money or property to a government official? (Exception Check "No"				
	if the foundation agreed to make a grant to or to employ the official for a period after			l	
		X No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here				
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
	before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation				
	defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			1	
	before 2014?	X No			
	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,				
0	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	NT / 7s	AL.		
_	statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	N/A	2b		
2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				
va		X No			
Ь	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after				
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	ose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	=			
	Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	• -	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	at			
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		<u> </u>
		Foi	rm 99 0)-PF	(2014)

orm 990-PF (2014) JOHN H. WATSON CHARITAB	LE FOUNDATION		<u>72-13723</u>	93 Page 6			
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	ued)				
5a During the year did the foundation pay or incur any amount to:							
(1) Carry on propaganda, or otherwise attempt to influence legislation (sect	tion 4945(e))?		es X No				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,							
any voter registration drive?							
(3) Provide a grant to an individual for travel, study, or other similar purpos		es X No					
(4) Provide a grant to an organization other than a charitable, etc., organization							
4945(d)(4)(A)? (see instructions)			es X No				
(5) Provide for any purpose other than religious, charitable, scientific, literal	nu or aducational nurnoces or		3 22 10				
the prevention of cruelty to children or animals?	ry, or educational purposes, or		es X No				
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify t	radar the eventions described		S LAL NO				
section 53.4945 or in a current notice regarding disaster assistance (see insi		in Regulations	NT / 7	.			
			N/A	5b			
Organizations relying on a current notice regarding disaster assistance check							
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption		_					
expenditure responsibility for the grant?		I/A ∐ Yo	es L No				
If "Yes," attach the statement required by Regulations section 53 49							
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	to pay premiums on						
a personal benefit contract?		Ye	es X No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	a personal benefit contract?			6b X			
If "Yes" to 6b, file Form 8870							
7a At any time during the tax year, was the foundation a party to a prohibited tax	x shelter transaction?	Y ₆	es 🗶 No				
b If "Yes," did the foundation receive any proceeds or have any net income attri				7b			
Part VIII Information About Officers, Directors, Trus	stees, Foundation Ma	nagers, Highly	У				
Paid Employees, and Contractors	·· <u>·</u> ····						
List all officers, directors, trustees, foundation managers and the		T					
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other			
(a) Natile and address	to position	enter -0-)	compensation	allowances			
JOHN H. WATSON	DIRECTOR						
968 WESTGATE PARKWAY							
OOTHAN, AL 36303	0.00	0.	0.	0.			
BAIL P. WATSON	DIRECTOR						
968 WESTGATE PARKWAY							
OOTHAN, AL 36303	0.00	0.	0.	0.			
JOHN R. WATSON	DIRECTOR						
2 BALLESTONE COURT							
OOTHAN, AL 36303	0.00	0.	о.	0.			
ABBY W. DOWNS	DIRECTOR						
12 FOXCHASE DRIVE							
OOTHAN, AL 36303	0.00	0.	ο.	0.			
2 Compensation of five highest-paid employees (other than those in			<u> </u>	<u> </u>			
	(b) Title, and average		(d) Contributions to	(e) Expense			
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	account, other allowances			
NONE	devoted to position		compensation	allowalices			
NONE							
				·			
	\dashv						
	+						
	_						
	4						
	_		1				
Total number of other employees paid over \$50,000		<u> </u>	<u>▶</u>	0			
	 -		Form	990-PF (2014)			

11-24-14

Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." (a) Name and address of each person paid more than \$50,000 NONE Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year, include relevant statistical information such as the number of organizations and other beneficianiss served, conferences convened, research papers produced, etc. Part IX-B Summary of Program-Related investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount All other program-related investments. See instructions. All other program-related investments. See instructions.	Form 990-PF (2014) JOHN H. WATSON CHARITABLE FOUNDAT		1372393 Page 7
(a) Name and address of each person paid more than \$50,000 (b) Type of service NONE Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charifable Activities List the foundation's four largest ident chariable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1 N/A Part IX-B Summary of Program-Related Investments Describe the two largest program-related unvestments made by the foundation during the tax year on lines 1 and 2. Amount Amount All other program-related investments. See instructions. 3 All other program-related investments. See instructions.	Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
NONE Total number of others receiving over \$50,000 for professional services Part IX-B Summary of Direct Charitable activities	3 Five highest-paid independent contractors for professional services. If none, enter "N	IONE."	· · · · · · · · · · · · · · · · · · ·
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. IN/A Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount IN/A All other program-related investments. See instructions. All other program-related investments. See instructions.	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Part IX-A Summary of Direct Charitable Activities	NONE		
Part IX-A Summary of Direct Charitable Activities			
Part IX-A Summary of Direct Charitable Activities			
Part IX-A Summary of Direct Charitable Activities			
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1 N/A 2 Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.			> 0
number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1	Part IX-A Summary of Direct Charitable Activities		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount N/A All other program-related investments. See instructions.	number of organizations and other beneficiaries served, conferences convened, research papers product	I information such as the ed, etc.	Expenses
2 Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	1 <u>N/A</u>		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	•		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount All other program-related investments. See instructions.	3		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount N/A All other program-related investments. See instructions. 3			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount N/A All other program-related investments. See instructions. 3	Part IX-B Summary of Program-Related Investments		
All other program-related investments. See instructions. 3		s 1 and 2.	Amount
All other program-related investments. See instructions. 3	1 N/A		
3	2		
	. •		
Total Add lines 1 through 3	Total. Add lines 1 through 3	•	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions)
<u> </u>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
·a	Average monthly fair market value of securities	1a	7 294 194
b	Average of monthly cash balances	1b	7,294,194. 45,213.
c	Fair market value of all other assets	1c	<u> </u>
d	Total (add lines 1a, b, and c)	1d	7,339,407.
_	Reduction claimed for blockage or other factors reported on lines 1a and	-14	1,555,401
Ĭ	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,339,407.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110,091.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,229,316.
6	Minimum investment return Enter 5% of line 5	6	361,466.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations check here ☐ and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	361,466.
2a	Tax on investment income for 2014 from Part VI, line 5		30271000
b	Income tax for 2014. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	12,192.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	349,274.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	349,274.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	349,274.
P	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	522,880.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	522,880.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	.5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	522,880.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	qualifies for	the section

Form **990-PF** (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI,				
line 7				349,274.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years'				
3 Excess distributions carryover, if any, to 2014:		0.	 _	
a From 2009 270,305. b From 2010 372,077.				
c From 2011 203,057.				
dFrom 2012 60,398.				
e From 2013				
f Total of lines 3a through e	905,837.			
4 Qualifying distributions for 2014 from	•			
Part XII, line 4: ►\$ 522,880.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount				349,274.
e Remaining amount distributed out of corpus	173,606.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,079,443.			
b Prior years' undistributed income. Subtract		_		
line 4b from line 2b		0.		
e Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		•		
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.	<u> </u>		
8 Excess distributions carryover from 2009	270 205			
not applied on line 5 or line 7	270,305.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	809,138.			
10 Analysis of line 9:	009,130.			
a Excess from 2010 372,077.				
b Excess from 2011 203, 057.				
c Excess from 2012 60,398.				
d Excess from 2013				
e Excess from 2014 173,606.				
423581 11-24-14				Form 990-PF (2014)

Form 990-PF (2014) · JOHN H.	WATSON CHA	ARITABLE FOR	JNDATION	72- 1 3	37239 <u>3</u> Page 1
Part XIV Private Operating Fo			I-A, question 9)	<u>N/A</u>	
1 a If the foundation has received a ruling or		, , ,			
foundation, and the ruling is effective for		•	▶ <u></u>		
b Check box to indicate whether the founda		ing foundation described		4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a	_		-		
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Infor			if the foundation	n had \$5,000 or m	ore in assets
at any time during th		ructions.)			
 Information Regarding Foundation List any managers of the foundation who 	•	than 2% of the total con	tributions received by th	e foundation before the clo	se of any tax
year (but only if they have contributed mo					,
SEE STATEMENT 7					
b List any managers of the foundation who other entity) of which the foundation has			(or an equally large port	ion of the ownership of a p	partnership or
NONE					
2 Information Regarding Contribution					
Check here ► X if the foundation on					
the foundation makes gifts, grants, etc. (s	ee instructions) to indi	ividuals or organizations	under other conditions, o	complete items 2a, b, c, an	d d
a The name, address, and telephone numb	er or e-mail address of	the person to whom app	ications should be addre	essed:	
b The form in which applications should be	submitted and informa	ation and materials they s	hould include;		
c Any submission deadlines.		<u> </u>			
• Any Submission deadings,					
d Any restrictions or limitations on awards,	such as by geographic	cal areas, charitable fields	, kınds of ınstitutions, or	other factors:	
100001 11 01 11					Farm 000 DE (004

2 Control Contributions Brid Brigarth V		<u> </u>		
3 Grants and Contributions Paid During the Yo	ear or Approved for Future	Payment	T	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient	 	
a Paid during the year				
ALABAMA POLICY INSTITUTE	NONE		CHARITABLE	40,000,
AUBURN UNIVERSITY FOUNDATION	NONE		CHARITABLE	
MODORN SKITZENSTIT FOUNDATION	NONE		CHARTIABLE	200,000.
BOYS AND GIRLS CLUBS OF THE WIREGRASS	NONE		CHARITABLE	5,000.
BOYS SCOUTS OF AMERICA	NONE		CHARITABLE	2,000.
DOTHAN AREA BOTANICAL GARDENS	NONE		CHARITABLE	5,000.
Total SEE CON	TINUATION SHEE	T(S)	► 3a	522,880.
b Approved for future payment				
NONE				
Total			<u> </u>	
Total	<u>-</u>		▶ 3b	

Part XVI-A	Analy	eis of I	Income-	Producing	Activities
Laif VAI-W	Aliais	/313 UI I		riouuçilig	ACTIVITIES

Enter gross amounts unless otherwise indicated.	Unrelated	business income		d by section 512, 513, or 514	(e)
4 Program convectorabile:	(a) Business	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code		Code	rinodik	101101101110
b			 		
c					
d			<u> </u>		
e			+		
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities					150,098.
5 Net rental income or (loss) from real estate:					
a Debt-financed propertyb Not debt-financed property			++		
6 Net rental income or (loss) from personal			 		
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			$\perp \perp$		508,426.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory 11 Other revenue:		· · . · . · . · . · . · . · . · . ·	-		
a					
b					
С					
d					
e					650 504
12 Subtotal. Add loss 13 columns (b), (d), and (e)		0.		0.	658,524. 658,524.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.	1			13	0,30,324.
Part XVI-B Relationship of Activities		nnlishment of F	xemnt	Purnoses	
-	· · · · · · · · · · · · · · · · · · ·	·			· · · · · · · · · · · · · · · · · · ·
Explain below how each activity for which in the foundation's exempt purposes (other the			A contribu	ted importantly to the accomp	olishment of
4 FUNDS ARE DISTRIBUTED			ΣΕ, R	ELIGIOUS, LIT	ERARY,
EDUCATIONAL, AND SCIE					
				······································	· · · · · · · · · · · · · · · · · · ·
	· · · · · · · · · · · · · · · · · · ·				
423621 11-24-14					Form 990-PF (2014
11-24-14					(2014)

4) JOHN H. WATSON CHARITABLE FOUNDATION 72-1372393 Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations Part XVII

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of		Yes	No_
the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
Transfers from the reporting foundation to a noncharitable exempt organization of:		ļ	
(1) Cash	1a(1)		<u>X</u> _
(2) Other assets	1a(2)		Х
Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X_
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		Х
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)	-	Х
(5) Loans or loan guarantees	1b(5)	-	X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goo		———I ets	
or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangeme		010,	
column (d) the value of the goods, other assets, or services received.	114 3110 11 111		
Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions,	and sharing arr	angeme	——
N/A	and smaning an	angeme	
N/A			
Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described			
in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	Yes	\mathbf{x}	No
If "Yes," complete the following schedule.			
(a) Name of organization (b) Type of organization (c) Description of relati	onship		
N / A		· · ·	
N/A			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge	May the IRS or		er 1
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	return with the	prepare	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge error and the correct period of the correct	return with the	prepare	
ign ere Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge ere Signature of officer or trustee Date Title	return with the shown below X Yes	prepare	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and corect and	return with the shown below X Yes	prepare	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, corect, and corect and	return with the shown below Yes	prepare (see ins	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and correct has any knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and the best of my knowledge and the best of my knowl	return with the shown below X Yes	prepare (see inst	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and the best of my knowle	return with the shown below X Yes	prepare (see inst	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge 2 2 4 15 DIRECTOR	return with the shown below X Yes	prepare (see inst	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and belief, it is true, correct, and to the best of my knowledge and the best of my knowle	return with the shown below X Yes	prepare (see inst	tr)?
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge 2 2 4 5	return with the shown below X Yes	417 74	tr)?

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

Name of the organization

Employer identification number

	JOHN H. WATSON CHARITABLE FOUNDATION 72-1372393
Organization type (chec	
Filers of:	Section:
Form 990 or 990-EZ	501(c)() (enter number) organization
	4947(a)(1) nonexempt charitable trust not treated as a private foundation
	527 political organization
Form 990-PF	X 501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation
	on is covered by the General Rule or a Special Rule . (c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions
General Rule	
	tion filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.
Special Rules	
sections 509(a) any one contrib	tion described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under (1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from outor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, EZ, line 1 Complete Parts I and II
year, total cont	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the ributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for of cruelty to children or animals. Complete Parts I, II, and III
year, contributi is checked, ent purpose Do no	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the consexclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box er here the total contributions that were received during the year for an exclusively religious, charitable, etc., at complete any of the parts unless the General Rule applies to this organization because it received nonexclusively able, etc., contributions totaling \$5,000 or more during the year.
but it must answer "No"	in that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to leet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

JOHN H. WATSON CHARITABLE FOUNDATION

72-1372393

Part I	Contributors (see instructions) Use duplicate copies of Part I i	f additional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	\$\$ <u>821,380.</u>	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	GAIL WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	\$\$ 682,227.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Employer identification number

JOHN H. WATSON CHARITABLE FOUNDATION

72-1372393

Part II	Noncash Property (see instructions)	Use duplicate copies of Part II if additional space is needed
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(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
Part I	SHARES OF STOCK IN VARIOUS PUBLICLY		
1	TRADED COMPANIES.	_ _ _ \$821,380.	06/19/14
(a)			
No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SHARES OF STOCK IN VARIOUS PUBLICLY TRADED COMPANIES.	_	
Ì		\$ 682,227.	06/18/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		-	
		_ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
		_ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
		_ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	

Name of orga	nization	-	Employer identification number
ЈОНИ Н	. WATSON CHARITABLE FO	NOTTATITION	72-1372393
Part III	Exclusively religious, charitable, etc., con the year from any one contributor. Complete completing Part III, enter the total of exclusively religion	tributions to organizations described columns (a) through (e) and the follous, charitable, etc., contributions of \$1,000 or	in section 501(c)(7), (8), or (10) that total more than \$1,000 for
(a) No.	Use duplicate copies of Part III if addition	nal space is needed	
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer		t Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gif	
-	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gif	t Relationship of transferor to transferee
	Transieree's name, address, a		netationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gif	Relationship of transferor to transferee

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Foundation show any relationship to Purpose of grant or **Amount** any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient DOTHAN RESCUE MISSION NONE CHARITABLE 5,000. DOTHAN ROTARY CLUB NONE CHARITABLE 2,890. EVERGREEN PRESBYTERIAN CHURCH NONE CHARITABLE 118,000. F.R.I.E.N.D.S. NONE CHARITABLE 2,500. NEWTON HIGH SCHOOL ALUMNI ASSOCIATION CHARITABLE 6,000. SOUTHEAST EDUCATION NONE CHARITABLE 110,440. ST. JUDE'S CHILDRENS HOSPITAL NONE CHARITABLE 2,000. VARIOUS OTHER TAX-EXEMPT NONE CHARITABLE ORGANIZATIONS (CONTRIBUTIONS OF \$1,000 OR LESS) 18,050. WALLACE COMMUNITY COLLEGE FOUNDATION NONE CHARITABLE 2,500. NONE WIREGRASS HUMANE SOCIETY CHARITABLE 3,500. Total from continuation sheets 270 880

FORM 990-PF	DIVIDEND	S AND INTER	EST FROM SECUR	RITIES ST	PATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REVENUE	(B) NET INVEST- MENT INCOME	
REGIONS TRUST- DIVIDENDS REGIONS TRUST-	149,583	•	0. 149,583	149,583.	
INTEREST	2	•	0. 2.	2.	
REGIONS TRUST- OTHER INCOME	513	•	0. 513.	513.	
TO PART I, LINE 4	150,098	•	0. 150,098.	150,098.	
FORM 990-PF		ACCOUNTI	NG FEES	S	PATEMENT 2
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	_	2,144.	2,144.		0.
TO FORM 990-PF, PG	1, LN 16B =	2,144.	2,144.		0.
FORM 990-PF	0	THER PROFES	SIONAL FEES	S	ratement 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMEN	T FEE	46,733.	46,733.		0.
TO FORM 990-PF, PG	_ 1, LN 16C	46,733.	46,733.		0.

FORM 990-PF	TAX	ES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTEI NET INCOM	CHARITABLE
FOREIGN TAXES PAID ON DIVIDENDS EXCISE TAX ON INVESTMENT	9.	0	•	0.
INCOME	8,430.	0	•	0.
TO FORM 990-PF, PG 1, LN 18	8,439.	0	•	0.
FORM 990-PF	OTHER E	XPENSES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTEI NET INCOM	CHARITABLE
OTHER EXPENSES	36.	36	•	0.
TO FORM 990-PF, PG 1, LN 23	36.	36	•	0.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 6
DESCRIPTION		В	OOK VALUE	FAIR MARKET VALUE
COMMON STOCKS		.	6,644,773.	8,027,985.
TOTAL TO FORM 990-PF, PART II	I, LINE 10B		6,644,773.	8,027,985.
FORM 990-PF	PART XV - L OF FOUNDATI			STATEMENT 7

NAME OF MANAGER

JOHN H. WATSON GAIL P. WATSON