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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation WRAPE FAMILY CHARITABLE TRUST		A Employer identification number 71-6050323	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 193455		B Telephone number (see instructions) (501) 224-6164	
City or town, state or province, country, and ZIP or foreign postal code LITTLE ROCK, AR 72219		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,313,729		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	444	444	444	
	4 Dividends and interest from securities.	117,632	117,632	117,632	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	113,928			
	b Gross sales price for all assets on line 6a 228,420				
	7 Capital gain net income (from Part IV, line 2) . . .		113,928		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,434	28	-1,434	
	12 Total. Add lines 1 through 11	230,570	232,032	116,642	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	48,000	24,000		24,000
	14 Other employee salaries and wages	15,000	7,500		7,500
	15 Pension plans, employee benefits	6,024	3,012		3,012
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	41,141	41,141		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	838	838		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,331	998		1,333
	24 Total operating and administrative expenses. Add lines 13 through 23	113,334	77,489		35,845
	25 Contributions, gifts, grants paid	211,000			211,000
	26 Total expenses and disbursements. Add lines 24 and 25	324,334	77,489		246,845
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-93,764			
	b Net investment income (if negative, enter -0-)		154,543		
	c Adjusted net income (if negative, enter -0-)			116,642	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,731	8,162	8,162
	2	Savings and temporary cash investments	497,254	335,201	335,201
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,089,893	3,136,786	3,947,956
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		20,688	22,410
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,596,878	3,500,837	4,313,729	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,596,878	3,500,837	
	30	Total net assets or fund balances (see instructions)	3,596,878	3,500,837	
31	Total liabilities and net assets/fund balances (see instructions)	3,596,878	3,500,837		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,596,878
2	Enter amount from Part I, line 27a	2 -93,764
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,503,114
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,277
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,500,837

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	113,928
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	235,579		
2012	218,141		
2011	197,556		
2010			
2009			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,896,961
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,545
7	Add lines 5 and 6.	7	1,545
8	Enter qualifying distributions from Part XII, line 4.	8	246,845

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		11,545	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,545	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,545	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,754
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		71,754	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10209	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 209 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		AR				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of WR WRAPE II Telephone no (501) 224-6164 Located at PO BOX 193455 LITTLE ROCK AR ZIP+4 722193455			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JV WRAPE 4205 CLUB POINTE COURT WINSTONSALEM,NC 27104	MANAGER 20 00	48,000	0	0
TK WRAPE 490 SANTA ROSA DRIVE LOS GATOS,CA 95032	TRUSTEE 1 00	0	0	0
WR WRAPE II 22 WINDSOR COURT LITTLE ROCK,AR 72212	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,452,343
b	Average of monthly cash balances.	1b	519,191
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,971,534
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,971,534
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,896,961
6	Minimum investment return. Enter 5% of line 5.	6	244,848

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	244,848
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,545
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,545
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	243,303
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	243,303
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	243,303

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	246,845
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,845
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,545
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	245,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				243,303
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 11,735				
d From 2012.				
e From 2013. 235,579				
f Total of lines 3a through e.	247,314			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 246,845				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				243,303
e Remaining amount distributed out of corpus	3,542			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	250,856			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	250,856			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 11,735				
c Excess from 2012. . . .				
d Excess from 2013. . . . 235,579				
e Excess from 2014. . . . 3,542				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WR WRAPE II
PO BOX 193455
LITTLE ROCK, AR 72219
(501) 224-6164

b

The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST FROM GRANTEE

c

Any submission deadlines

NO SUBMISSION DEADLINES

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARILY ARKANSAS AND EDUCATION

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	211,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-31	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JENNIFER L BELL	Preparer's Signature	Date 2015-09-15	Check if self-employed ☒	PTIN P01353939
	Firm's name ☒ BELL & COMPANY PA			Firm's EIN ☒	71-0550475
	Firm's address ☒ 4504 BURROW DR NORTH LITTLE ROCK, AR 721167039			Phone no	(501) 753-9700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
H&Q HEALTHCARE	P	2014-03-31	2014-09-30
H&Q LIFE SCI	P	2014-03-31	2014-09-30
TEKLA HEALTHCARE INVS	P	2014-12-31	2014-12-31
TEKLA LIFE SCIENCE INVS	P	2014-12-31	2014-12-31
H&Q HEALTHCARE	P	2001-03-21	2014-08-19
VODAPHONE GROUP PLC	P	2006-02-15	2014-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51		51	
14		14	
20		20	
4		4	
166,391		114,383	52,008
19		20	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52,008
			-1

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABBA HOUSE 1014 S OAK STREET LITTLE ROCK,AR 72204	N/A	501(C)3	PROGRAMS	3,000
BIRTHRIGHT OF GREATER LITTLE ROCK 804 N UNIVERSITY AVENUE LITTLE ROCK,AR 72205	N/A	501(C)3	PROGRAMS	4,000
BLESSED ST JOHN NEWMAN 2800 E JOHNSON AVENUE JONESBORO,AR 72401	N/A	501(C)3	PROGRAMS	2,000
CARMELITE FATHERS 5151 MARYLAKE DRIVE LITTLE ROCK,AR 72206	N/A	501(C)3	PROGRAMS	12,000
CARMELITE SISTERS 7201 W 32ND STREET LITTLE ROCK,AR 72204	N/A	501(C)3	PROGRAMS	8,000
CATHEDRAL SCHOOL 701 N MLK STREET NATCHEZ,MS 39120	N/A	501(C)3	PROGRAMS	5,000
CATHOLIC RELIEF SERVICES 228 W LEXINGTON STREET BALTIMORE,MD 21201	N/A	501(C)3	PROGRAMS	3,000
CATHOLIC HIGH SCHOOL FOR BOYS 6300 FR TRIBOU STREET LITTLE ROCK,AR 72205	N/A	501(C)3	PROGRAMS	7,000
CATHOLIC NEAR EAST WELFARE 1011 1ST AVENUE 15 NEW YORK,NY 10022	N/A	501(C)3	PROGRAMS	3,000
CENTER FOR ARKANSAS LEGAL SERVICES 1300 W 6TH STREET LITTLE ROCK,AR 72201	N/A	501(C)3	PROGRAMS	2,000
CHRIST THE KING SCHOOL 4002 RODNEY PARHAM ROAD LITTLE ROCK,AR 72212	N/A	501(C)3	PROGRAMS	3,000
THE COMING HOME NETWORK PO BOX 8290 ZANESVILLE,OH 43702	N/A	501(C)3	PROGRAMS	5,000
DIOCESE OF LITTLE ROCK PO BOX 7239 LITTLE ROCK,AR 72217	N/A	501(C)3	PROGRAMS	45,000
ETERNAL WORK TELEVISION NETWORK 5817 OLD LEEDS ROAD BIRMINGHAM,AL 35210	N/A	501(C)3	PROGRAMS	5,000
HELPING HAND PO BOX 164228 LITTLE ROCK,AR 72216	N/A	501(C)3	PROGRAMS	3,000
Total  3a				211,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOLY SOULS CATHOLIC SCHOOLS 1001 N TYLER STREET LITTLE ROCK,AR 72205	N/A	501(C)3	PROGRAMS	5,000
IMMACULATE CONCEPTION SCHOOL 7000 JFK BOULEVARD NORTH LITTLE ROCK,AR 72116	N/A	501(C)3	PROGRAMS	3,000
IMMACULATE HEART OF MARY SCHOOL 7025 JANA GORA DRIVE NORTH LITTLE ROCK,AR 72118	N/A	501(C)3	PROGRAMS	5,000
MOUNT SAINT MARY'S ACADEMY 3224 KAVANAUGH BLVD LITTLE ROCK,AR 72205	N/A	501(C)3	PROGRAMS	7,000
ST EDWARD'S CATHOLIC HIGH SCHOOL 805 SHERMAN STREET LITTLE ROCK,AR 72202	N/A	501(C)3	PROGRAMS	10,000
ST LEO THE GREAT PARISH PO BOX 9033 RUSSELLVILLE,AR 72801	N/A	501(C)3	PROGRAMS	2,000
ST LEO CATHOLIC SCHOOL 333 SPRINGDALE AVENUE WINSTONSALEM,NC 27104	N/A	501(C)3	PROGRAMS	6,000
ST MARY BASILICA 105 S UNION STREET NATCHEZ,MS 39120	N/A	501(C)3	PROGRAMS	3,000
NORTH LITTLE ROCK CATHOLIC ACADEMY 1518 PARKER STREET NORTH LITTLE ROCK,AR 72114	N/A	501(C)3	PROGRAMS	10,000
ST MICHAEL'S CATHOLIC SCHOOL 1440 PEARCE CIR NE GAINESVILLE,GA 30501	N/A	501(C)3	PROGRAMS	2,000
ST PATRICK'S CATHOLIC CHURCH PO BOX 369 FERRIDAY,LA 71334	N/A	501(C)3	PROGRAMS	2,000
ST THERESA'S CATHOLIC CHURCH 6219 BASELINE ROAD LITTLE ROCK,AR 72209	N/A	501(C)3	PROGRAMS	5,000
ST THERESA'S CATHOLIC SCHOOL 6311 BASELINE ROAD LITTLE ROCK,AR 72209	N/A	501(C)3	PROGRAMS	10,000
ST THOMAS AQUINAS PARISH 603 N LEVERETT AVENUE FAYETTEVILLE,AR 72701	N/A	501(C)3	PROGRAMS	4,000
SISTERS OF MERCY 7315 RIVIERA DRIVE FORT SMITH,AR 72903	N/A	501(C)3	PROGRAMS	3,000
Total  3a				211,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUBIACO ACADEMY 405 N SUBIACO AVENUE SUBIACO,AR 72865	N/A	501(C)3	PRO GRAMS	5,000
SUBIACO CAPITAL CAMPAIGN 405 N SUBIACO AVENUE SUBIACO,AR 72865	N/A	501(C)3	PRO GRAMS	9,000
UNIVERSITY OF ARKANSAS-LITTLE ROCK 2801 S UNIVERSITY AVENUE LITTLE ROCK,AR 72204	N/A	501(C)3	PRO GRAMS	3,000
UNION RESCUE MISSION PO BOX 15415 LITTLE ROCK,AR 72231	N/A	501(C)3	PRO GRAMS	2,000
YOUNG LIFE PO BOX 79066 JACKSON,MS 39236	N/A	501(C)3	PRO GRAMS	1,000
UNIVERSITY OF ARKANSAS-FORT SMITH PO BOX 3649 FORT SMITH,AR 72913	N/A	501(C)3	PRO GRAMS	3,000
ST MICHAEL'S CATHOLIC CHURCH 1440 PEARCE CIR NE GAINESVILLE,GA 30501	N/A	501(C)3	PRO GRAMS	1,000
Total  3a				211,000

TY 2014 Investments Corporate
Stock Schedule

Name: WRAPE FAMILY CHARITABLE TRUST
EIN: 71-6050323

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACETO CORP	26,558	65,100
AGL RESOURCES	67,275	91,359
AGNICO EAGLE MINES	30,646	24,890
ALTRIA GROUP	33,537	98,540
AMEDISYS, INC.	48,060	58,700
AMERICAN CAPITAL AGENCY	33,006	21,830
AMERICAN SUPERCONDUCTOR	13,830	741
APPLIED MATERIALS, INC.	21,500	49,840
ARCHER DANIELS MIDLAND	38,600	104,000
ASTEC INDUSTRIES	63,186	78,620
BARRICK GOLD CORP.	39,140	21,500
BAXTER INTERNATIONAL	48,378	73,290
BP PLC	79,167	57,180
CHEVRON CORPORATION	74,388	112,180
CISCO	51,435	69,538
COEUR D'ALENE MINES	18,920	2,044
DEVON ENERGY CORPORATION	61,506	61,210
DOVER CORPORATION	47,897	71,718
DOW CHEMICAL	53,218	91,220
DUKE ENERGY CORPORATION	75,438	111,359
EXXON MOBIL	102,405	138,675
FREEPORT-MCMORAN, INC.	96,687	58,400
GENERAL ELECTRIC	32,534	50,540
HECLA MINING COMPANY	9,600	5,580
INTEL CORPORATION	132,354	181,450
ION GEOPHYSICAL CORPORATION	26,897	5,500
KINDER MORGAN	41,688	107,383
KNOWLES CORPORATION	9,444	11,775
METLIFE INCORPORATED	58,514	108,180
MOLYCORP, INC.	23,023	1,761

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONSANTO COMPANY	70,116	119,470
MUELLER WATER PRODUCTION, INC.	78,885	51,200
NEWMONT MINING CORPORATION	113,224	47,250
ONE GAS, INC.	3,417	20,610
ONEOK, INC. 26949	23,531	99,580
ORMAT TECHNOLOGIES	34,046	27,180
PENN WEST PETE, LTD	46,399	4,160
PICO HOLDINGS, INC.	77,540	56,550
POTASH CP OF SASKATCHEWAN	39,478	35,320
PRECISION DRILLING	130,029	48,480
PROCTER & GAMBLE	52,968	91,090
RIO TINTO, PLC	23,680	23,030
URANIUM ENERGY CORP.	25,604	17,500
VERIZON COMMUNICATIONS	12,654	12,303
VODAFONE GROUP, PLC	23,788	18,623
XCEL ENERGY	40,000	71,840
ABERDEEN ASIA-PACIFIC	191,210	166,500
H&Q HEALTHCARE		
H&Q LIFE SCIENCES		
HERCULES TECH GROWTH	33,415	49,803
POWERSHARES WATER	53,010	77,250
POWERSHARES WILDHILL CLEAN ENERGY	53,882	15,810
TEKLA HEALTHCARE	363,010	654,205
TEKLA LIFE SCIENCES	188,069	306,099

TY 2014 Investments - Other Schedule

Name: WRAPE FAMILY CHARITABLE TRUST

EIN: 71-6050323

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CALUMET SPECIALTY PRODUCTS	AT COST	20,688	22,410

TY 2014 Other Decreases Schedule

Name: WRAPE FAMILY CHARITABLE TRUST

EIN: 71-6050323

Description	Amount
NONDEDUCTIBLE EXPENSES	2,277

TY 2014 Other Expenses Schedule

Name: WRAPE FAMILY CHARITABLE TRUST

EIN: 71-6050323

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	36			36
OFFICE EXPENSE	425			425
STORAGE	540			540
WORKER'S COMPENSATION	1,330	998		332

TY 2014 Other Income Schedule**Name:** WRAPE FAMILY CHARITABLE TRUST**EIN:** 71-6050323

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CALUMET SPECIALTY PROD PTP	28	28	28
EL PASO CORP-RETURN OF BASIS	723		723
CALUMET SPECIALTY PROD PT LP	-2,185		-2,185

TY 2014 Other Professional Fees Schedule**Name:** WRAPE FAMILY CHARITABLE TRUST**EIN:** 71-6050323

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	41,141	41,141		

TY 2014 Taxes Schedule**Name:** WRAPE FAMILY CHARITABLE TRUST**EIN:** 71-6050323

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	838	838		