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OMB No 1545-0052

Department of the Treasury Internal Revenue Service

CHANGE OF ACCOUNTING PERIOD
Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For c	alen	dar year 2014 or tax year beginning JU.	L 1, 2014	, and ending	DEC 31, 2014	
		foundation			A Employer identification	
T	HE	JAMES BURTON BLAIR FA	MILY			
_ F	ວຫ	NDATION, INC.			71-0841498	3
		nd street (or P O box number if mail is not delivered to stre	et address)	Room/suite	B Telephone number	
1	72:	2 NORTH COLLEGE AVENUE	, SUITE 2	330	1	-2545
		own, state or province, country, and ZIP or foreign		1	C if exemption application is	
		ETTEVILLE, AR 72703	•		,	
G C	heck	all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
		Final return	Amended return	•		
		Address change	Name change		Foreign organizations m check here and attach c	eeting the 85% test, omputation
H C	heck	type of organization: X Section 501(c)(3)	exempt private foundation		 E If private foundation sta	
] Se	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda	ation	under section 507(b)(1	
l Fa	ır ma	rket value of all assets at end of year J Accour	ting method: X Cash	Accrual] F= f the foundation is in a	,, ,,
(fre	om F	Part II, col. (c), line 16)	Other (specify)		under section 507(b)(1	
	\$	1,269,560. (Part I, co.	umn (d) must be on cash i	basis.)	\ \ \	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Pa	rt I	Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	expenses per books	income	income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check X if the foundation is not required to attach Sch. 8				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,001.	40,001.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
_	6a	Net gain or (loss) from sale of assets not on line 10	<19,957.	>		
Ž	b	Gross sales price for all assets on line 6a 55, 204.				
Revenue	7	Capital gain net income (from Part IV, line 2)		0.		
œ	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	C	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	20,044.	40,001.		<u> </u>
	13	Compensation of officers, directors trustees, etc	0.	0.		0.
	14	Other employee-salaries and wages				
S	15	Pension plans, employee benefits				
se	10a	Legal fees CSTMT 2	975.		ļ	0
per	þ	Adcounting fees 1 2015 STMT 2 Piner professional fees	1,000.	500.		0
Щ	c)	Other professional fees				
i ve	17	Afferest - The Land				
tra	18	Axes OSDER STMT 4	5,955.	2,256.		0
inis	19	Depreciation and depletion	7,798.	0.		<u> </u>
Ē	20	Occupancy				<u> </u>
Ϋ́	21	Travel, conferences, and meetings				
and Ac	22	Printing and publications				<u> </u>
Operating and Administrative Expense	23	Other expenses STMT 5	6,569.	3,260.		0
rat	24	Total operating and administrative				
<u> </u>		expenses. Add lines 13 through 23	22,297.	6,504.		0
Operating	25	Contributions, gifts, grants paid	26,500.			26,500
	26	Total expenses and disbursements				
		Add lines 24 and 25	48,797.	6,504.		26,500
	27	Subtract line 26 from line 12:				
		Excess of revenue over expenses and disbursements	<28,753.			
4235		Net investment income (if negative, enter -0-)		33,497.		<u> </u>
	01 1-14	Adjusted net income (if negative, enter -0-)	e instructions.	<u> </u>	N/A	Form 990-PF (2014

For	m <u>i 99</u>	0-PF (2014) FOUNDATION, INC.		71-(1-0841498 Page 2			
P	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	·			
<u>-</u>		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value			
		Cash - non-interest-bearing						
	2	Savings and temporary cash investments	143,176.	197,382.	197,382.			
	3	Accounts receivable >						
		Less: allowance for doubtful accounts						
	4	Pledges receivable ►						
		Less: allowance for doubtful accounts						
	5	Grants receivable			- ·- <u>- · ·</u>			
	6	Receivables due from officers, directors, trustees, and other		:				
		disqualified persons						
	7							
		Less: allowance for doubtful accounts						
ets	8	Inventories for sale or use			······			
Assets	9	Prepaid expenses and deferred charges						
•	i .	Investments - U.S. and state government obligations						
	l	Investments - corporate stock STMT 6	1,011,013.	936,620.	725,548.			
	l	Investments - corporate bonds STMT 7	193,886.	193,118.	11,458.			
	11	Investments - land, buildings, and equipment basis						
		Less accumulated depreciation						
	I	Investments - mortgage loans						
	13	Investments - other						
	14	Land, buildings, and equipment; basis 519, 766.	222	22- 4-2				
		Less accumulated depreciation STMT 8 > 194,594.	332,970.	325,172.	335,172.			
		Other assets (describe)						
	16	Total assets (to be completed by all filers - see the	1 601 045	1 650 000	4 060 560			
_	4-	instructions. Also, see page 1, item 1)	1,681,045.	1,652,292.	1,269,560.			
		Accounts payable and accrued expenses						
	18	Grants payable						
Liabilitres	19	Deferred revenue						
Ξ	20	· · · · · · · · · · · · · · · · · · ·						
Lia	21	Mortgages and other notes payable						
	22	Other liabilities (describe)						
	22	Total liabilities (add lines 17 through 22)	0.	0.				
_	23	Foundations that follow SFAS 117, check here	0.					
		and complete lines 24 through 26 and lines 30 and 31						
es	24	Unrestricted						
anc	25	Temporarily restricted	-					
39,	26	Permanently restricted						
힏		Foundations that do not follow SFAS 117, check here						
Ē		and complete lines 27 through 31.						
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds	0.	0.1				
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	Ŏ.	0.				
Ass	29	Retained earnings, accumulated income, endowment, or other funds	1,681,045.	1,652,292.				
et	30	Total net assets or fund balances	1,681,045.	1,652,292.				
~		, , , , , , , , , , , , , , , , , , ,						
	31	Total liabilities and net assets/fund balances	1,681,045.	1,652,292.				
	art	The Analysis of Changes in Net Assets of Fulld B						
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30					
		st agree with end-of-year figure reported on prior year's return)		1	1,681,045.			
		r amount from Part I, line 27a		2	<28,753.			
		r increases not included in line 2 (itemize)		3	0.			
		lines 1, 2, and 3		4	1,652,292.			
		reases not included in line 2 (itemize)			0.			
6	Tota	inet assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	1,652,292.			
					Form 990-PF (2014)			

423521 11-24-14

Form 990-PF (2014) FOUNDATION, INC. 71-0841498 Page 3 Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (a) List and describe the kind(s) of property sold (e.g., real estate, (d) Date sold (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) 1a 6,000 SHS CYS INVESTMENTS P 02/10/11 09/11/14 b .8552 SHS NUVEEN S&P 500 P 01/26/05 12/23/14 c .22190 SHS NUVEEN GLOBAL HIGH INCOME P 01/11/08 11/25/14 d DELTA SINKING FUND PRIN PAY P **VARIOUS** 12/31/14 е (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 54.421 74,369 <19,948. 11 17 <6.: 4. C 768. 768 d Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 Losses (from col. (h)) as of 12/31/69 over col. (1), if any <19,948.> <6.> b 0. d If gain, also enter in Part I, line 7 <19,957.> 2 Capital gain net income or (net capital loss) If (loss), enter -0- in Part I, line 7 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 N/A Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Yes X No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries. (d)
Distribution ratio
(col. (b) divided by col. (c)) (a) Base period years (b) (c) Adjusted qualifying distributions Net value of noncharitable-use assets Calendar year (or tax year beginning in) 96,700 1,538,097 2013 .062870 93,820. 1,773,547. 2012 .052900 1,573,881 2011 80,690. .051268 2010 120,819. 1,483,958 .081417 2009 111,377 465.761 075986 2 Total of line 1, column (d) .324441 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .064888 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 1,520,029. 4 Multiply line 4 by line 3 5 98,632. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 335. 7 Add lines 5 and 6 <u>98,967.</u> 7 8 Enter qualifying distributions from Part XII, line 4 26,500. 8 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form **990-PF** (2014)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)		990-PF (2014) FOUNDATION, INC.		0841		F	age 4
Date of ruling or determination letter:	Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948	<u>- see ir</u>	stru	ction	<u>is)</u>
b Domestic foundations that meet the section 4947(a) requirements in Part V, check here	1a						
of Part I, line 27b A ID ther domose floated bit one 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add hites 1 and 2 3 Schotta 8 (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investmest income. Subtract line 4 from line 3.1 zero or less, enter -0- 5 Tax based on investmest income. Subtract line 4 from line 3.1 zero or less, enter -0- 5 Tax based on investmest income. Subtract line 4 from line 3.1 zero or less, enter -0- 5 Tax based on investmest income. Subtract line 4 from line 3.1 zero or less, enter -0- 5 Tax based on investment and tax programment or defined to 2014 6 Exempt foreign organizations -1 star withheld a source 8 b - 1 1,520 . 6 B Exempt foreign organizations -1 star withheld a source 8 b - 1 1,520 . 7 Tax due, 8 the total or lines 5 and 8 the man to 16 (Form 8668) 8 Enter any penalty for underpayment of estimated tax. Check here							
e All other domestic foundations enter 2% of tine 27b. Exempt foreign organizations eather 4% of Part I, line 12, cot. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 add lines 1 and 2 4 Subuttle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment incomes. Subtract line 4 from line 3. It zero rises, enter -0- 5 Tax based on investment incomes. Subtract line 4 from line 3. It zero rises, enter -0- 6 Credits/Payments: 8 2014 estimated bax gayments and 2013 overpayment credited to 2014 b Exampt foreign organizations - tax withhelat at source 1 tax paid with application for extension of time to file (Form 8868) 6 Exampt foreign organizations - tax withhelat at source 1 tax paid with application for extension of time to file (Form 8868) 6 Exampt foreign organizations - tax withhelat at source 1 tax paid with application for extension of time to file (Form 8868) 7 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount oved 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount oved 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount oved 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount oved 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount oved 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount overgraid 1 Total remainment of line 10 lobe; Credited tax 2015 estimated tax > 850. Refunded > 11 1 During the lax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 In the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation of the conditions. 1 Total the anisonal (if any) of tax on political expenditure is section 494.1 (if any) of tax on political expendi	b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1	 		<u>6</u>	<u>70.</u>
2 1 Az under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, Others enter -0-) 3 3 670. 4 Subtitle A (nicome) tax (domestic section 4947(a)(1) trusts and taxable foundations only, Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3.1 zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3.1 zero or less, enter -0- 5 Exempt foreign organizations -1 study withfield a succee 6 Exempt foreign organizations -1 study withfield a succee 6 Exempt foreign organizations -1 study withfield a succee 6 Exempt foreign organizations -1 study withfield a succee 6 Exempt foreign organizations -1 study withfield a succee 6 Exempt foreign organizations -1 study withfield 8 6 Exempt foreign organizations -1 study withfield 8 6 Exempt foreign organizations -1 study withfield 8 6 Exempt foreign organizations -1 study his discussion of time to file (Form 8868) 6 Exempt foreign organizations -1 study withfield 8 7 Tution organizations -1 study his discussion of time to file (Form 8868) 6 Exempt foreign organizations -1 study withfield 8 7 Tution organization -1 study organization or time to file (Form 8868) 8 Exempt foreign organizations -1 study organization organization -1 study organization organization -1 study organization -1 stud		of Part I, line 27b					
3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3, if zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3, if zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3, if zero or less, enter -0- 5 C redistif-Pyments: 5 670. 6 Credistif-Pyments: 6 a 1,520. 6 Expanded that policitant for sections of the line of line 6 from 8868) 6 Expanded that policitant for sections or of line to file (Form 8868) 6 Explore yearly for underpayment of estimated tax. Check here in 1 from 2220 is attached 7 Total credits and payments. Add lines 5a through 6d 8 Enter any peacity for underpayment of estimated tax. Check here in 1 from 2220 is attached 9 Tax dee. If the total of lines 5 and 8 is more than line 7, onler amount overland 10 Versymment. If line 7 is more than 1 line 12, onler amount overland 10 Versymment. If line 7 is more than 1 line 12, onler amount overland 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax. ► 850. Refunded ► 11 9. Part VII-A 1 line 7 is more than 1 line 10 to 2015 estimated tax. ► 850. Refunded ► 11 9. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervers in any policical campagn? 10 but it sepand more than 5100 during the year (either directly or indirectly) for political purposes (see instructions for the definition? 11 If the answer is 'Yes' to 1a or 1b, attach a defailed description of the activities and copies of any materials published or distributed by the foundation on connection with the activities 1 If the answer is 'Yes' to 1a or 1b, attach a defailed description of the activities and copies of any materials published or distributed by the foundation on connection with the activities 1 If the answer is 'Yes' to 1a or 1b, attach a defailed description of the school and the participa							
4 Subtitle A (income) lax (domestic section 4947(a)(1) illusis and taxable foundations only. Others enter-0-) 5 Tax based on investment income. Subtract line 4 from line 3. Il zero or less, enter-0- 6 Ciredits/Payments: a 2014 estimated tax payments and 2013 overpayment credited to 2014 6 Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) 6 Bascup withdoling enrancesity withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any peanity for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax dea. If the total of lines 5 and 8, enter the amount owed 10 overpayment. If line? is more than the total of lines 5 and 8, enter the amount overpaid 10 overpayment. If line? is more than the total of lines 5 and 8, enter the amount overpaid 10 overpayment. If line? is more than the total of lines 5 and 8, enter the amount overpaid 10 overpayment. If line? is more than the total of lines 5 and 8, enter the amount overpaid 10 overpayment. If line? Is more than the total of lines 5 and 8, enter the amount overpaid 11 overpayment. If line? Is more than the total of lines 5 and 8, enter the amount overpaid 12 but it spend more than \$100 during the year (rether directly) for political purposes (see instructions for the definition)? 13 but it spend more than \$100 during the year (rether directly) for political purposes (see instructions for the definition)? 14 the answer is "Yes" to a ror to, attach a defailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1 but it spend more than \$100 during the year (this year? 10 the foundation his Form 1120-POL for this year? 11 or the foundation his Form 1120-POL for this year? 12 Lists the foundation nite Form 1120-POL for this year? 13 Lists the foundation his Form 1120-POL for this year? 14 Yes, "attach a detailed description of the activities 15 His yes, "attach a detailed description of the				 			<u>0.</u>
5 Gredis/Payments: 2 014 estimated tax payments and 2013 overpayment credited to 2014 Exempt foreign organizations - tax withhild all source 1 Tax paid with application for centesion of time to file (Forn 8688) 6 Bakup withholding erroreausly withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any pearity for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 8 Tax due. If the total of lines 5 and 5 is more than line 7, enter amount own 10 Overpayment, filme 7 is more than the total of lines 5 and 8, enter the amount owner time 10 to be; Credited to 2015 estimated tax. ► 11 Enter the amount of line 10 to be; Credited to 2015 estimated tax. ► 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campagin? 10 During the tax year, did the foundation attempt to influence any anational, state, or local legislation or did it participate or intervene in any political campagin? 10 During the tax year, did the foundation attempt to influence any anational, state, or local legislation or did it participate or intervene in any political campagin? 10 Did in Spend more than \$100 during the year (either directly or indirectly) for political puriposes (see instructions for the definition)? 11 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities of the activities of the condition in Ferm 11-0P-01. for this year? 11 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities of the individual on the Ferm 11-0P-01. for this year of the activities of the individual on the Ferm 11-0P-01. for this year of the activities of the individual on the Ferm 11-0P-01. for this year of the activities of the individual on the Ferm 11-0P-01. for this year of the activities of the individual on the Ferm 11-0P-01. for this year of the individual on the Ferm 11-0P-01. for this year of the individual on the Ferm 11-0P-01. for this year of	3	Add lines 1 and 2		ļ		6	
6 CreditsPayments: a 2014 estimated tax payments and 2013 overpayment credited to 2014 b Evernit foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8669) d Backup withholding errancesizity withheld 7 Total credits and payments. Add lines 5a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached 9 Tax dise. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount owerpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 12 During the tax vax. did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campagin? 10 bit di spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? 11 If the answer is "Yes" to 4 or 10, statch a defailed description of the activities 10 bit the (insulation lie Farm I 120-POL for in by year? 11 Or the foundation lie Farm I 120-POL for in by year? 12 Has the foundation lie Farm I 120-POL for line year? 13 Yes," attach a defailed description of the activities 14 Yes," attach a defailed description of the activities 15 Has the foundation remained any changes, n			<u> </u>				
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4a	Ū		., 0,		3	'	x
b if "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV Ba Enter the states to which the foundation reports or with which it is registered (see instructions) AR If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10	48						
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remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 X 8a Enter the states to which the foundation reports or with which it is registered (see instructions) AR b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 X 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X		By language in the governing instrument, or					
7 X 8a Enter the states to which the foundation reports or with which it is registered (see instructions) AR b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the s	tate law				
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AR b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X					1		
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year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X		of each state as required by General Instruction G? If "No," attach explanation			8b	X	<u></u>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X	9		calendar				
		year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		
5 000 DE (004.0)	_10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses					

	m 990-PF (2014) FOUNDATION, INC.	71-0841	498		Page 5
Pa	Part VII-A Statements Regarding Activities (continued)				
11	1 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
	section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	2 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had a	dvisory privileges?			
	If "Yes," attach statement (see instructions)		12		X
13	3 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	х	
	Website address ► N/A				
14	4 The books are in care of ▶ JAMES B. BLAIR Teleph	one no. ▶ (479)	521	-14	03
	Located at ▶ 3065 NORTH COLLEGE AVE. #51, FAYETTEVILLE, AR	ZIP+4 ▶72			
15	5 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here				
	and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	N	/A	
16	6 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bai	nk,		Yes	No
	securities, or other financial account in a foreign country?		16_		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter	the name of the			
	foreign country		<u> </u>		
Pε	Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required	i			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	1a During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
	a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available				
	for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"				
	if the foundation agreed to make a grant to or to employ the official for a period after				
_	termination of government service, if terminating within 90 days.)	Yes X No			
t	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	/-			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b	 	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ـــا	ł		
	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not correct the first day of the travers have acts as 20148.	ectea	1.	ļ	7.7
•	before the first day of the tax year beginning in 2014? 7. Taylor on follows to distribute recome (section 4042) (does not each forward the foundation was a private possible for	, , , , detre e	1c		<u> </u>
2	2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating for	unuation			
	defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s)	hoginning	1		
٠	before 2014?	Yes X No			
	If "Yes," list the years ,,,,	165 (AL) NO	1	1	
ł	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to	 o incorrect		ŀ	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" a				
	statement - see instructions.)	N/A	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	,	1 22		_
	>				
38	3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				
	during the year?	Yes X No	1		
t	b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified p		ŀ		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(1	ĺ
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Sc	hedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4:	4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
ı	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitab	le purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		<u>x</u>
		F	orm 9 9	0-PF	(2014)

THE JAMES BURTON BLAIR FAMILY Form 990-PF (2014) FOUNDATION, INC. 71-0841498 Page 6

Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	lequired (continu	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	☐ Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); o				
any voter registration drive?			s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes'	>		s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
4945(d)(4)(A)? (see instructions)		☐ Ye	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fe	or		
the prevention of cruelty to children or animals?			s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	ler the exceptions described i	n Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A 5	ь
Organizations relying on a current notice regarding disaster assistance check h	ere			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it maintai	ned		
expenditure responsibility for the grant?	N	// A 🔲 Ye	s 🔲 No	
If "Yes," attach the statement required by Regulations section 53.4945	5-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	s X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		_ 6	b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	s 🗶 No 🖳	
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A 7	b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	/	
Paid Employees, and Contractors				
List all officers, directors, trustees, foundation managers and their		(a) Companyation	(d) Cantibutions to	
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
	to position	enter -0-)	compensation	allowances
	VICE PRESIDEN	T / TREAS	RER	
16850-112 COLLINS AVE. #144	1 00			•
SUNNY ISLES BEACH, FL 33160	1.00	0.	0.	<u> </u>
	VICE PRESIDEN	ľ.		
5202 S.DORCHESTER #3	0.05			0
CHICAGO, IL 60615	0.25	0.	0.	<u> </u>
ARDEN SUE BLAIR	SECRETARY			
9515 RED RAIN PATH COLUMBIA, MD 21046	0.25		_	0
	PRESIDENT	0.	0.	0.
3065 N. COLLEGE AVE.#51	PKESIDENI			
FAYETTEVILLE, AR 72703	0.25	0.	0.	0
2 Compensation of five highest-paid employees (other than those inc			I	0.
	(b) Title, and average hours per week		(d) Contributions to employee benefit plans and deferred	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, other allowances
NONE				
		<u>L</u>		
Total number of other employees paid over \$50,000				0
				000 DE (0044)

Form 990-PF (2014) FOUNDA'T LON, LNC.		3841498 Page 7
Part VIII Information About Officers, Directors, Trustees, Founda Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
317316	7	
	-	
	-	
······································		
	\dashv	
	-	
	⊣	
T-1-1 number of others recovering over \$50,000 for professional convess		▶ 0
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		
	treat references are the	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis number of organizations and other beneficiaries served, conferences convened, research papers produced.	fuced etc	Expenses
1 N/A		
	···	
0		<u>_</u>
2		
^		
3		
4		
	-	
Part IX-B Summary of Program-Related Investments	· .	-
Describe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2.	Amount
1 N/A		
1		
		i
2		·
All other program-related investments. See instructions.		·
3		
The state of the s		
Total. Add lines 1 through 3	•	0.
The state of the s		

Form **990-PF** (2014)

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	835,048.
b	Average of monthly cash balances	1b	178,363.
C	Fair market value of all other assets	1c	529,766.
d	Total (add lines 1a, b, and c)	1d	1,543,177.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.	ļ	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,543,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,148.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,520,029.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	38,312.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	38,312.
2a			
ь	Income tax for 2014. (This does not include the tax from Part VI.)	1	
C	Add lines 2a and 2b	2c	670.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,642.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	37,642.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,642.
P	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	26,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	1	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,500.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies fo	or the section

Form **990-PF** (2014)

THE JAMES BURTON BLAIR FAMILY Form 990-PF (2014) FOUNDATION, INC. 71-0841498 Page 9 Part XIII Undistributed Income (see instructions) (a) (b) (c) (d) Corpus Years prior to 2013 2013 2014 1 Distributable amount for 2014 from Part XI, 37,642. 2 Undistributed income, if any, as of the end of 2014 0 a Enter amount for 2013 only **b** Total for prior years: 0. 3 Excess distributions carryover, if any, to 2014: a From 2009 <u>39,581.</u> **b** From 2010 47,737. c From 2011 3,613. 6,679. d From 2012 21,279. e From 2013 118,889 f Total of lines 3a through e 4 Qualifying distributions for 2014 from Part XII, line 4: ► \$_____ 26,500. 0 a Applied to 2013, but not more than line 2a **b** Applied to undistributed income of prior 0 years (Election required - see instructions) c Treated as distributions out of corpus 5

c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount				<u> 26,500.</u>
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	11,142.			11,142.
6 Enter the net total of each column as indicated below:			:	
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	107,747.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	28,439.			
9 Excess distributions carryover to 2015				
Subtract lines 7 and 8 from line 6a	79,308.			<u> </u>
10 Analysis of line 9:				
a Excess from 2010 47,737.				
b Excess from 2011 3,613.				
c Excess from 2012 6,679.				
d Excess from 2013 21,279.				
e Excess from 2014				
423581 11-24-14				Form 990-PF (2014)
		9		

Form 990-PF (2014) FOUNDAT	ION, INC.		-		41498 Page 10
Part XIV Private Operating F			I-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter tha	it it is a private operating			
foundation, and the ruling is effective fo	r 2014, enter the date of	the ruling	>		
b Check box to indicate whether the found	lation is a private operati	ing foundation described	in section	4942(j)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,				_	
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of			}		
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the		· · · · · · · · · · · · · · · · · · ·			
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets			-	<u> </u>	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed	}				
c "Support" alternative test - enter:					
(1) Total support other than gross					1
investment income (interest,					
dividends, rents, payments on		1			
securities loans (section 512(a)(5)), or royalties)					
					
(2) Support from general public and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from				-	
1-7					
an exempt organization					
(4) Gross investment income Part XV Supplementary Info	mation (Compl	ete this part only	if the foundation	n had \$5 000 ar m	oro in consta
at any time during			ii tiie iodiidatio	n nau \$5,000 or m	014 111 455615
1 Information Regarding Foundation					
a List any managers of the foundation when		e than 20% of the total cor	stributions received by th	as foundation before the ele	on of any toy
year (but only if they have contributed i			ili loutions received by ti	ie toutidation before the cic	ise of any tax
JAMES B. BLAIR	, , , ,	(// //			
b List any managers of the foundation wh	10 own 10% or more of t	the stock of a corporation	(or an equally large por	tion of the ownership of a g	partnership or
other entity) of which the foundation ha	is a 10% or greater intere	est.			•
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loar	n, Scholarship, etc., F	Programs:	_	
Check here 🕨 🗶 if the foundation	only makes contributions	s to preselected charitable	e organizations and does	s not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to ind	lividuals or organizations	under other conditions,	complete items 2a, b, c, an	d d.
a The name, address, and telephone num	iber or e-mail address of	f the person to whom app	olications should be addr	ressed:	
•					
b The form in which applications should	be submitted and inform	ation and materials they	should include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	ls, such as by geography	cal areas, charitable field	s kinds of inetitutions of	r other factors:	
2, roomanono on amandi	o, coon as by goograpin	our arous, onarrapie lielu.	s, minus or manunums, u	other lactors.	

Form 990-PF (2014) FOUNDATION, INC.

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation status of recipient Purpose of grant or contribution show any relationship to Amount any foundation manager Name and address (home or business) or substantial contributor a Paid during the year FAYETTEVILLE PUBLIC EDUCATION NONE NONE UNRESTRICTED FOUNDATION PO BOX 571 FAYETTEVILLE AR 72702 1,000. KUAF NONE NONE NONE 9 S. SCHOOL AVE. FAYETTEVILLE, AR 72701 1,000. MAYO CLINIC NONE NONE UNRESTRICTED 200 FIRST STREET SW ROCHESTER, MN 55905 10,000. SYMPHONY OF NW AR NONE UNRESTRICTED NONE PO BOX 1243 FAYETTEVILLE, AR 72702 5,000, THEATRESQUARED ANNUAL FUND NONE NONE UNRESTRICTED P.O. BOX 4188 FAYETTEVILLE AR 72702 1,000. SEE CONTINUATION SHEET(S) **▶** 3a 26 500 b Approved for future payment NONE Total **▶** 3b

71-0841498

Page 11

Form 990-PF (2014)

13 Total. Add line 12, columns (b), (d), and (e)

423621 11-24-14

(See worksheet in line 13 instructions to verify calculations.)

FOUNDATION, INC.

71-0841498 Page 12

Enter gross amounts unless otherwise indicated.	Unrelated b	usiness income	Excluded b	y section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
8	_				
b					<u> </u>
C					
d					
ę			_ L		
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,001.	

Z Wichibership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	40,001.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property			 			
7 Other investment income			ļļ	·	ļ	
8 Gain or (loss) from sales of assets other						
than inventory			18	<19,957.	<u>></u>	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b	_	<u> </u>				
G						
đ				· · · · · · · · · · · · · · · · · · ·		_
e	_					
12 Subtotal. Add columns (b), (d), and (e)		0.		20,044.		0.

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.
▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

orm 990		AMES BUI		BLAI	R F	'AMILY			71-08414	9.8	Pa	ge 13
Part >				s To an	nd Tr	ansactions	an	d Relationships V			1 4	90 10
	Exempt Organ											
1 Did	the organization directly or indi	rectly engage in a	ny of the	following	with ar	ny other organiza	ation	described in section 501(c) of	Y	'es	No
the	Code (other than section 501(c	:)(3) org <mark>an</mark> ızatıons	s) or in se	ction 527,	, relatır	g to political org	janiza	ations?				
a Tran	nsfers from the reporting found	lation to a noncha	ritable exe	empt orga	ınızatıo	n of:						
(1)	Cash								1	a(1)		<u>X</u> _
(2)	Other assets								1	a(2)		X
b Other	er transactions:											
(1)	Sales of assets to a noncharita	able exempt organ	nization						1	b(1)		<u>X</u>
(2)	Purchases of assets from a no	oncharitable exem	pt organiz	ation					1	b(2)		<u> </u>
(3)	Rental of facilities, equipment,	or other assets							1	b(3)		<u> </u>
	Reimbursement arrangements	5							<u>1</u>	b(4)		<u> </u>
	Loans or loan guarantees								1	b(5)		<u> </u>
	Performance of services or me								1	b(6)		<u> </u>
	ring of facilities, equipment, ma	0 ,	•						Ļ	1c		<u> </u>
	e answer to any of the above is										s,	
	ervices given by the reporting f				i iess ti	nan fair market v	alue	in any transaction or shari	ng arrangement, show	/ IN		
(a) Line no	(b) Amount involved				vemnt	organization		(d) D				
(a) Line no	(b) Amount involved	(c) ivani		I/A	, vempt	Organization		(d) Description of transfe	rs, transactions, and snar	ng arrai	ngeme	nts
				N/A				<u> </u>				
		 										
····						-						
							-					
	-											
•				_								
										-	_	
		<u> </u>										
	ne foundation directly or indirec						anıza	tions described				
	ection 501(c) of the Code (othe		1(c)(3)) o	ır ın sectio	on 527'	>				Yes	LX] No
b If "Y	'es," complete the following sch			T	(b.) T.			() D				
	(a) Name of or	ganization			(D) 19	pe of organizatio	n	(c) Desc	ription of relationship			
	N/A	· · ·					\dashv	·				
-							-					
						_						
	Under penalties of perjury, I declare	that I have examine	d this return	n, including	accom	anying schedules a	and st	atements, and to the best of m	v knowledge			
Sign	and belief, it is true, correct, and co								knowledge May th	IRS di	prepa	rer
Here	n D	BD -		<u> </u>	1	8-25 -15	5	Prasida-	shown	below (: Yes	see ins	str)?
	Signature of officer or truster	e	~ '	4.0	<u>.l</u>	ate	_	Title	<u> </u>	res	٠	_ No
	Print/Type preparer's n		Pren	parer's sig			Ti	Date Check	If PTIN			
					_	111			nployed			
Paid	HARRY C. E	ERWIN. I	$_{\text{II}}$	mi	- 2	ستس	- ,	SIB(C self-en	P001	305	776	
Prepa			MPAN	Y, P.	. A .	- CANA-		Firm's	EIN ► 71-060			

Form **990-PF** (2014)

Phone no (501)868-7486

Use Only

Firm's address ► 6311 RANCH DRIVE

LITTLE ROCK, AR 72223

FOUNDATION, INC.

71-0841498

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
EED COMMUNITIES	NONE	NONE	UNRESTRICTED	
221 S. LOCUST AVENUE	NO.	HOND	PARABOTATE TELE	
FAYETTEVILLE AR 72701				1,00
UNIVERSITY OF ARKANSAS FOUNDATION	NONE	NONE	CHANCELLOR'S SOCIETY	
210 RAVENWOOD LANE				
FAYETTEVILLE, AR 72701				2,00
ARKANSAS ADVOCATES FOR CHILDREN	NONE	NONE	UNRESTRICTED	
1400 WEST MARKHAM				
LITTLE ROCK, AR 72223		<u> </u>		25
COMMUNITY CREATIVE CENTER 505 WEST SPRING ST.	NONE	NONE	UNRESTRICTED	
FAYETTEVILLE, AR 72701				25
FAYETTEVILLE PUBLIC LIBRARY	NONE	NONE	2014 ROBERTA FULBRIGHT	
FOUNDATION			SOCIETY PLEDGE	
410 WEST MOUNTAIN ST.	ļ			
FAYETTEVILLE, AR 72701				5,00
				
				· · · · · · · · · · · · · · · · · · ·
	~			
Total from continuation sheets				8 5

FORM 990-PF	DIVIDENDS	AND INTER	EST	FROM SECUR	ITIES S'	TATEMENT	1
SOURCE	GROSS AMOUNT			(B) NET INVEST- MENT INCOME	(C) ADJUSTI NET INCO		
DIVIDENDS - WELLS FARGO INTEREST - WELLS	36,520.			36,520.	36,520.		
FARGO	3,481.			3,481.	3,481.		
TO PART I, LINE 4	40,001.		0.	40,001.	40,001.		
FORM 990-PF		LEGAL	FE	ES	S	TATEMENT	2
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) I INVEST- NT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
DAVIS LAW		975.		488.			0.
TO FM 990-PF, PG 1,	LN 16A	975.		488.			0.
FORM 990-PF		ACCOUNTI	NG :	FEES	S	TATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) T INVEST- NT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOSI	
ERWIN & COMPANY		1,000.	1,000.				0.
TO FORM 990-PF, PG 1, LN 16B		1,000.		500.			0.

FORM 990-PF	TAX	ES ———————		STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM			
WASHINGTON CNTY PROP TAX EXCISE TAX PAID	4,511. 1,444.	2,256.			0.	
TO FORM 990-PF, PG 1, LN 18 =	5,955.	2,256.			0.	
FORM 990-PF	OTHER E	XPENSES		STATEMENT	5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM			
OFFICE EXPENSE DUES & SUBSCRIPTIONS UTILITIES	3,453. 1,883. 1,233.	916.			0. 0. 0.	
TO FORM 990-PF, PG 1, LN 23	6,569.	3,260.			0.	
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	6	
DESCRIPTION		во	OOK VALUE	FAIR MARKE VALUE	T	
10,900 SHS PIMCO CORP INCOME 4,900 SHS PIMCO INCOME OPPORE 4,894 SHS NUVEEN S&P 500 10,000 SHS EATON VANCE TAX MARKED SAS SHS NUVEEN GLOBAL HIGH 4,000 SHS EATON VANCE RISK MARKED SHS DELTA AIRLINES, INC. 10,000 SHS ADVANTAGE INCOME 3,000 SHS EATON VANCE MANAGE 6,000 SHS FRONTIER COMMUNICA		168,198. 122,500. 99,983. 200,000. 107,418. 80,000. 0. 294. 98,267. 31,897. 28,063.	122,7 59,2 111,7 60,9 42,6	45. 66. 700. 44. 540. 574.		

FORM 990-PF CO	RPORATE BONDS	·	STATEMENT
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
500,000 DELTA AIRLINES		193,118.	11,458
TOTAL TO FORM 990-PF, PART II, LIN	E 10C	193,118.	11,458
FORM 990-PF DEPRECIATION OF ASSE	TS NOT HELD FOR	INVESTMENT	STATEMENT 8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEGACY BUILDLING SUITE 508 OFFICE FURNITURE OFFICE FURNITURE OFFICE FURNITURE BALCONY FLOORING COMPUTER, PRINTER, & ROUTER	398,336. 79,458. 33,779. 5,182. 1,603. 1,408.	81,669. 79,458. 33,779. 5,182. 893. 1,408.	316,667 0 0 0 710
TOTAL TO FM 990-PF, PART II, LN 14	519,766.	202,389.	317,377

Asset						Description o	of property		
lumber	Date placed in service	Method/ IRC sec.	Life or rate	Line No.		Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
11	LEGACY E		ING S		E 50	8 398,336.		71,455.	10,214
120	OFFICE P	URNII	URE						
	070107 OFFICE F			17		79,458.		75,912.	3,546
	080607 OFFICE B	200DE	7.00	17		33,779.		32,272.	1,507
	07,24,07	200DE	7.00	17		5,182.		4,951.	231
	BALCONY 0 8 2 8 0 7	150DE	15.00			1,603.		798.	95
370	COMPUTER 01/30/08	R, PRI	NTER	<u>&</u> 17	ROUT:	ER 1,408.	704.	704.	(
	* TOTAL				EPR				
		1	<u> </u>	<u> </u>		519,766.	704.	186,092.	15,593
		<u></u>							
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Form ,8868 (Rev January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.lrs.gov/form8868 .

OMB No 1545-1709

			=				
• If you	are filing for an Automatic 3-Month Extension, comple	te only Pa	art I and check this box			▶ X	
If you	i are filing for an Additional (Not Automatic) 3-Month Ex	ctension, c	complete only Part II (on page 2 of	this form)			
Do not	complete Part II unless you have already been granted	an automa	atic 3-month extension on a previous	ly filed Fo	m 8868		
Electro	nic filing (e-file) . You can electronically file Form 8868 if	you need a	a 3-month automatic extension of tir	ne to file (6	months fo	r a corporation	
require	to file Form 990-T), or an additional (not automatic) 3-mo	nth extens	sion of time. You can electronically f	le Form 88	68 to requ	est an extension	
of time	to file any of the forms listed in Part I or Part II with the ex	ception of	Form 8870, Information Return for	Transfers A	ssociated	With Certain	
Person	al Benefit Contracts, which must be sent to the IRS in par	oer format	(see instructions) For more details	on the elec	tronic filing	of this form,	
visit wu	w.irs.gov/efile and click on e-file for Charities & Nonprofits	s.					
Part						··-	
A corpo	ration required to file Form 990-T and requesting an auto	matic 6-mo	onth extension - check this box and	complete			
Part I o	nly					▶	
	r corporations (including 1120-C filers), partnerships, REM	IICs, and t	rusts must use Form 7004 to reques	t an exten	sion of time	!	
to file in	come tax returns.			Enter file	r's identify	ng number	
Type or	Name of exempt organization or other filer, see instru	uctions.		Employer	identificati	on number (EIN) or	
print	THE JAMES BURTON BLAIR FAM	ILY					
F1. 5 45.	FOUNDATION, INC.			71-0841498			
File by the		see instruc	tions	Social se	cunty numb	per (SSN)	
filing your return Se	1722 NORTH COLLEGE AVENUE,	SUIT	E 2, NO. 330				
instruction		oreign add	Iress, see instructions	_			
	FAYETTEVILLE, AR 72703	_					
Enter th	e Return code for the return that this application is for (fil	e a separa	te application for each return)			0 4	
	•	•	,				
Applica	ntion	Return	Application			Return	
Is For		Code	Is For			Code	
	90 or Form 990-EZ	01	Form 990-T (corporation) 07				
Form 9	90-BL	02	Form 1041-A				
	720 (ındıvıdual)	03	Form 4720 (other than individual)				
Form 9		04	Form 5227				
	90-T (sec. 401(a) or 408(a) trust)	05	Form 6069				
	90-T (trust other than above)	06	Form 8870				
	JAMES B. BLAIR		1 6111 667 6			12	
• The	books are in the care of ▶ 3065 NORTH COL		<u> እህድ. #51 - ፑልህድጥጥ</u>	VTT.T.R	ΔR	72703	
	phone No. ► (479) 521-1403	<u></u>	Fax No ▶	VILLE	, ALC	2703	
	e organization does not have an office or place of busines	e in the Lli	· -			ightharpoonup	
	s is for a Group Return, enter the organization's four digit		•	if this is fo	r the whole	group, check this	
box ▶	If it is for part of the group, check this box	7	ach a list with the names and EINs o			= :	
	request an automatic 3-month (6 months for a corporation				ELS IIIE EXI	ension is ior.	
' '			ition return for the organization nam		The extens	100	
-	for the organization's return for	or Organiza	mon return for the organization ham	ou above.	THE EXCENS	1011	
16	calendar year or						
	► X tax year beginning JUL 1, 2014		nd ending DEC 31, 2014				
•	tax year beginning 501 1, 2014	, ai	id ending DEC 31, 2014		_		
0 16	the tay year entered in line 1 is far less than 10 months.	محمد بامعطم	Lastial rations	Constant	_		
	the tax year entered in line 1 is for less than 12 months, X Change in accounting period	check reas	on Initial return	Final retur	rı		
		0000					
	this application is for Forms 990-BL, 990-PF, 990-T, 4720), or 6069,	enter the tentative tax, less any		_	0	
_	onrefundable credits See instructions.			3a	\$	0.	
	this application is for Forms 990-PF, 990-T, 4720, or 606		*		_		
_	stimated tax payments made Include any prior year over			3b	\$	76.	
	alance due. Subtract line 3b from line 3a Include your p	=	·				
	y using EFTPS (Electronic Federal Tax Payment System)			3c	\$	0.	
Cautio	 If you are going to make an electronic funds withdrawa ions. 	l (direct de	bit) with this Form 8868, see Form 8	3453-EO a	nd Form 88	79-EO for payment	
LHA 423841 05-01-14	For Privacy Act and Paperwork Reduction Act Notice	, see instr	ructions.		Form	8868 (Rev 1-2014)	

•	•								
Form 886	68 (Rev. 1-2014)					Page 2			
• If you :	are filing for an Additional (Not Automatic) 3-Month Ex	tension, o	complete only Part II and check this	box		▶ X			
	ly complete Part II if you have already been granted an a		· · · · · · · · · · · · · · · · · · ·		3868	- —			
	are filing for an Automatic 3-Month Extension, comple								
Part II				al (no co	pies nec	eded).			
			Enter filer's	identifyin	g number,	see instructions			
Type or	Name of exempt organization or other filer, see instru	Employer	ıdentıficatı	on number (EIN) or					
print	THE JAMES BURTON BLAIR FAMIL								
File by the	FOUNDATION, INC.		71-084149						
due date for	Number, street, and room or suite no If a P O. box, s	ee instruc	tions.	Social se	curity numb	per (SSN)			
filing your return See	1722 NORTH COLLEGE AVENUE,	SUITE	2, NO. 330						
instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FAYETTEVILLE, AR 72703								
Enter the	Return code for the return that this application is for (file	e a separa	te application for each return)			04			
Applicat	ion	Return	Application			Return			
ls For		Code	Is For			Code			
Form 990	or Form 990-EZ	01							
Form 990	D-BL	02	Form 1041-A	08					
Form 472	20 (individual)	03	Form 4720 (other than individual)	09					
Form 990)-PF	04	Form 5227			10			
Form 990	D-T (sec 401(a) or 408(a) trust)	05	Form 6069			11			
Form 990	D-T (trust other than above)	06	Form 8870			12			
STOP! D	o not complete Part II if you were not already granted		<u>matic 3-month extension on a prev</u>	iously file	d Form 88	<u>88</u>			
	JAMES B. BLAIR								
	ooks are in the care of 3065 NORTH COL	LEGE		<u>VILLE</u>	, AR 7	/2703			
-	hone No. ► <u>(479) 521-1403</u>		Fax No. 🕨	 -					
	organization does not have an office or place of busines					▶ □			
_	is for a Group Return, enter the organization's four digit	_							
box	If 4t is for part of the group, check this box ▶			all memb	ers the exte	ension is for			
	equest an additional 3-month extension of time until			556	- 24 /	2014			
	r calendar year, or other tax year beginning					2014			
	he tax year entered in line 5 is for less than 12 months, o	check reas	son Initial return	Final r	eturn				
	Change in accounting period								
	ate in detail why you need the extension	E CUIED	DV MUE MAYDAVED T	T OBD	ED EO	DIII A			
	DDITIONAL TIME IS BEING REQU	FOIPD	BI THE TAXPALER I	N OKD	ER TO	FILE A			
<u>C</u>	OMPLETE AND ACCURATE RETURN.								
	his application is for Forms 990-BL, 990-PF, 990-T, 4720), or 60 6 9,	enter the tentative tax, less any						
	nrefundable credits. See instructions.			<u>8a</u>	\$	0.			
	his application is for Forms 990-PF, 990-T, 4720, or 6069		•		ĺ				
	k payments made. Include any prior year overpayment a	llowed as	a credit and any amount paid	<u> </u>					
pı	eviously with Form 8868			8b	\$	76.			

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using

Title >

EFTPS (Electronic Federal Tax Payment System). See instructions

Form 8868 (Rev 1-2014)

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