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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: THE HAGAN SCHOLARSHIP FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): PO BOX 1225
Room/suite:
City or town, state or province, country, and ZIP or foreign postal code: COLUMBIA MO 65205

A Employer identification number: 68-6260880
B Telephone number (see instructions): (573) 875-2020
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 193,965,004.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)	19,268,671.			
	2	Ck ► ☐ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,109,487.	3,109,487.	3,109,487.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	47.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 26,752.				
	7	Capital gain net income (from Part IV, line 2)		47.		
	8	Net short-term capital gain			47.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Line 11 Stmt	964,306.	964,306.	964,306.	
	12	**Total** Add lines 1 through 11	23,342,511.	4,073,840.	4,073,840.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	20,481.	0.	0.	20,481.
	b	Accounting fees (attach sch) L-16b Stmt	5,205.	0.	0.	5,205.
	c	Other prof. fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	318,824.	281,040.	281,040.	37,784.
	19	Depreciation (attach sch) and depletion L-19 Stmt	483.			
	20	Occupancy				
	21	Travel, conferences, and meetings	30,699.	0.	0.	30,699.
	22	Printing and publications	4,673.	0.	0.	4,673.
	23	Other expenses (attach schedule) See Line 23 Stmt	166,340.	0.	0.	166,341.
	24	**Total operating and administrative expenses** Add lines 13 through 23	546,705.	281,040.	281,040.	265,183.
	25	Contributions, gifts, grants paid	1,434,824.			1,434,824.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,981,529.	281,040.	281,040.	1,700,007.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	21,360,982.			
	b	**Net investment income** (if negative, enter -0-)		3,792,800.		
	c	**Adjusted net income** (if negative, enter -0-)			3,792,800.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS 1	Cash — non-interest-bearing	885,281.	1,188,399.	1,188,399.
2	Savings and temporary cash investments	130,723.	159,742.	159,742.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►	11,160.		
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable	0.		
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U S. and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule)			
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment: basis ► 2,898.			
	Less accumulated depreciation (attach schedule) L-14 Stmt ► 2,093.	1,288.	805.	805.
15	Other assets (describe ► L-15 Stmt)	123,260,433.	144,299,383.	192,616,058.
16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	124,288,885.	145,648,329.	193,965,004.
LIABILITIES 17	Accounts payable and accrued expenses	4,356.	2,818.	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	**Total liabilities** (add lines 17 through 22)	4,356.	2,818.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► X and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	124,284,529.	145,645,511.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	124,284,529.	145,645,511.	
31	**Total liabilities and net assets/fund balances** (see instructions)	124,288,885.	145,648,329.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	124,284,529.
2	Enter amount from Part I, line 27a	2	21,360,982.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	145,645,511.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	145,645,511.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	SCHOLAR ACCOUNT ACTIVITY	P	Various	12/31/14
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,752.		26,705.	47.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	47.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). . . . If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . . .	2	47.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	47.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	11,692,238.	139,197,913.	0.083997
2012	1,142,350.	70,808,104.	0.016133
2011	482,096.	44,144,369.	0.010921
2010	87,948.	24,597,236.	0.003576
2009	55.	7,542,938.	0.000007

2	**Total** of line 1, column (d)	2	0.114634
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.022927
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	174,036,261.
5	Multiply line 4 by line 3	5	3,990,129.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	37,928.
7	Add lines 5 and 6	7	4,028,057.
8	Enter qualifying distributions from Part XII, line 4	8	2,755,476.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1		
	Date of ruling or determination letter 04/16/08 (attach copy of letter if necessary — see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b	1	75,856.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	75,856.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	75,856.
6	Credits/Payments		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6 a		
b	Exempt foreign organizations — tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	1,675.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	77,531.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ **(2)** On foundation managers ► $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a	X	
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MO - Missouri			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.hsfmo.org

14 The books are in care of ► DAN HAGAN Telephone no. ► (573) 474-4815

Located at ► PO BOX 1225 COLUMBIA MO ZIP + 4 ► 65205-1225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5 a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5 b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6 b**		X
If 'Yes' to 6b, file Form 8870.			
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	**7 b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN HAGAN PO BOX 1225 COLUMBIA MO 65205	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
AHRENS CONTRACTING INC 140 LAFAYETTE AVE ST LOUIS MO 63104	DEMOLITION	287,510.
HASTINGS + CHIVETTA 622 EMERSON RD ST LOUIS MO 63141	ARCHITECTURAL PLANNING & DESIGN	606,050.
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	119,662,751.
b	Average of monthly cash balances	1b	4,564,647.
c	Fair market value of all other assets (see instructions)	1c	52,459,161.
d	**Total** (add lines 1a, b, and c)	1d	176,686,559.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	176,686,559.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,650,298.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	174,036,261.
6	**Minimum investment return.** Enter 5% of line 5	6	8,701,813.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,700,007.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	1,055,469.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,755,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,755,476.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . 0.				
b From 2010 . . . 0.				
c From 2011 . . . 0.				
d From 2012 . . . 0.				
e From 2013 . . . 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 0.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010 . . 0.				
b Excess from 2011 . . 0.				
c Excess from 2012 . . 0.				
d Excess from 2013 . . 0.				
e Excess from 2014 . . 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . ► 04/16/08

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	3,792,800.	3,501,787.	1,785,945.	1,083,344.	10,163,876.
b 85% of line 2a	3,223,880.	2,976,519.	1,518,053.	920,842.	8,639,294.
c Qualifying distributions from Part XII, line 4 for each year listed	2,755,476.	11,727,257.	1,160,210.	492,930.	16,135,873.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,755,476.	11,727,257.	1,160,210.	492,930.	16,135,873.
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	5,801,209.	4,639,931.	2,360,270.	1,471,479.	14,272,889.
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

DAN HAGAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE HAGAN SCHOLARSHIP FOUNDATION C/O DAN HAGAN TRUSTEE
PO BOX 1225
COLUMBIA MO 65205 (573) 875-2020

b The form in which applications should be submitted and information and materials they should include:

SEE WEBSITE FOR FORMS & INSTRUCTIONS (AVAIL DURING APPL SEASON ONLY)

c Any submission deadlines

NOVEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WEBSITE FOR SCHOLARSHIP ELIGIBILITY CRITERIA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHOLARSHIP RECIPIENTS VARIOUS VARIOUS MO 65205	NONE	N/A	SCHOLARSHIP AWARDS	1,267,424.
INTERVIEWS VARIOUS VARIOUS MO 65205	NONE	N/A	STUDENT TRAVEL, LODGING & AWARDS	100,400.
WORKSHOPS VARIOUS VARIOUS MO 65205	NONE	N/A	STUDENT TRAVEL & LODGING	67,000.
Total . . . . ► **3a**				1,434,824.
b *Approved for future payment*				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			18	3,109,487.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	47.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a COIN LAUNDRY	812300	8,522.			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		8,522.		3,109,534.	
13 **Total.** Add line 12, columns (b), (d), and (e) 13					3,118,056.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5-13-15 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM G STOCKGLAUSNER		5/8/2015		P01448879

Firm's name ► WILLIAM G STOCKGLAUSNER CPA PC | Firm's EIN ► 43-1852875

Firm's address ► 2716 FORUM BLVD SUITE 3 COLUMBIA MO 65203 | Phone no (573) 441-2421

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No. 1545-0047

2014

Name of the organization	Employer identification number
THE HAGAN SCHOLARSHIP FOUNDATION	68-6260880

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . . ► $ ______

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE HAGAN SCHOLARSHIP FOUNDATION

Employer identification number: 68-6260880

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAN HAGAN PO BOX 1225 COLUMBIA MO 65205	$ 18,799,000.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
2	HAGAN ENDOWMENT PO BOX 1225 COLUMBIA MO 65205	$ 8,100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	HAGAN TRUST PO BOX 1225 COLUMBIA MO 65205	$ 461,171.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: THE HAGAN SCHOLARSHIP FOUNDATION

Employer identification number: 68-6260880

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	100,000 SH METRONIC INC	$ 7,379,000.	12/11/14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	200,000 SH LINCOLN NATIONAL CORP	$ 11,420,000.	12/11/14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

51215

NEW SCHEDULE A
TO
THE HAGAN SCHOLARSHIP FOUNDATION

[To be attached to the Third Restatement of
The Hagan Scholarship Foundation dated April 18, 2013]

SECTION 1

I hereby modify subparagraph 3) of subparagraph 3 of paragraph B of Article V of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, to read as follows:

3) Each student's Household Income must be less than $75,000

SECTION 2

I hereby modify subparagraph 18 of paragraph B of Article V of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, to read as follows:

18. Each Academy student must contribute toward the cost of his or her education by working a minimum of one hundred fifty hours prior to the start of each academic year, or performing volunteer work for the Academy or other charitable organizations approved by the Trustee .

SECTION 3

I hereby modify the second paragraph of subparagraph 20 of paragraph B of Article V of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, to read as follows:

After the Grantor's death or incompetency, the number of students attending the Academy shall be limited to a maximum of Seventy Students (70) Students at any one time. One room in each residence hall shall be reserved or set aside for use by a guest or to quarantine a student.

SECTION 4

I hereby modify the last sentence of subparagraph 21 of paragraph B of Article V of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, to read as follows:

In such event, thereafter, the Academy shall be prohibited from incurring debt of any kind and shall be prohibited from selling assets of the Academy without the prior written approval of the Hagan Endowment Board of Trustees.

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SECTION 5

I hereby modify Article V of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, by adding the following provisions to said Article V.

> **Notwithstanding anything contained in the prior paragraphs of this Article V, after the Grantor's death or incompetency the following shall apply if not previously implemented by the Grantor:**
>
> 1. **Construction of the Hagan Academy shall be completed pursuant to Plans completed at the time of Grantor's death prepared by Hastings + Chivetta Architects and Dan Hagan.**
>
> 2. **Total Student Enrollment shall be limited to Seventy (70) Students.**
>
> 3. **Enrollment shall be limited to students starting their junior year of high school and who currently attend high schools whose students are eligible for Hagan Scholarships.**
>
> 4. **Students shall attend the Academy without cost to the student or their parents. All tuition, fees, room and board, books and supplies shall be fully paid by the Academy.**
>
> 5. **All courses shall be taught by college level faculty, having a strong "teaching" background.**
>
> 6. **Curriculum shall be taught on a semester basis, similar to a college or university.**
>
> 7. **Core Curriculum shall be fixed at the time of Grantor's death and shall not be changed, except to meet and <u>only to the extent necessary</u> Missouri high school graduation requirements. Core Curriculum means courses being taught to enable Academy students to obtain a Missouri high school graduation diploma and to earn college credit to the maximum extent possible .**
>
> 8. **Elective Courses to be taught each subsequent semester shall be selected by student vote from a List of courses provided by Hagan Academy. The List of Elective Courses shall include elective courses available at the time of Grantor's death. A minimum of six students must sign up to take an elective course before the course can be taught. Elective Courses means courses taken for college credit but not required to obtain a Missouri high school graduation diploma.**

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9. **Students achieving a 3.25 GPA the prior semester may take one elective course the subsequent semester.**

10. **Students achieving a 3.5 GPA the prior semester may take two elective courses the subsequent semester.**

11. **Admitted students must be eligible for a Pell Grant (i.e. for 2014-2015 the parents' FAFSA EFC must not exceed $5,730)**

12. **Admitted students must have strong academic credentials, leadership qualities, work experience, aspire to obtain a four-year or higher college education in order to achieve his or her goals, and show the promise of future distinction.**

13. **All Assets designated as Hagan Academy assets on books of The Hagan Scholarship Foundation shall be conveyed debt free to an independent tax exempt single purpose entity "<u>Hagan Academy Assets Trust</u>." The Board of Trustees of the Hagan Endowment shall serve as sole Trustees of the Hagan Academy Assets Trust. The Trustees of Hagan Academy Assets Trust shall then lease all Hagan Academy facilities to Hagan Academy for $10,000 per calendar year as long as the Academy shall remain in existence. Academy assets shall always be debt free.**

14. **The Hagan Academy shall be provided from The Hagan Scholarship Foundation a One Hundred Million Dollar ($100,000,000) endowment called "<u>Hagan Academy Endowment</u>"; provided, however, that in the event The Hagan Scholarship Foundation is unable to fully fund the $100,000,000 endowment then Grantor or Grantor's estate shall make up the deficiency. The Hagan Academy Endowment shall be set up as an independent tax exempt single purpose entity to solely provide for the operational expenses of the Hagan Academy. Annual distributions from the Hagan Academy Endowment shall be limited to the minimum distributable amount necessary to maintain its tax exemption recognition. The Board of Trustees of the Hagan Endowment shall serve as the sole Trustees of the Hagan Academy Endowment.**

15. **Prior to making each annual distribution, the Hagan Academy Endowment Board of Trustees must receive from the Hagan Academy Board of Trustees a Budget for the upcoming year. After Budget approval, the Hagan Endowment Board of Trustees shall provide that year's operating funds to Hagan Academy. The Budget shall include reasonable set asides to establish reserves for depreciation, maintenance and other deferred costs which shall be maintained in a segregated account to be used solely for such purposes and which account shall be managed by the Hagan Endowment Board of Trustees. <u>Each year's</u>**

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<u>Budget shall be scrutinized for cost efficiency</u>, but in keeping with the Grantor's intent to maintain a first rate faculty and staff, and first rate campus facilities and landscaping with no deferred maintenance.

16. **Documents used to establish any entity pursuant to paragraphs 13 and 14, after Grantor's death or incompetency, <u>SHALL SPECIFICALLY PROHIBIT</u> any educational institution or other entity not established by Grantor during Grantor's lifetime from possessing, managing, or having any say regarding the use or disposition of the assets of entities created pursuant to paragraphs 13 and 14. Entities established pursuant to paragraphs 13 and 14 shall be solely managed by the Board of Trustees of the Hagan Endowment.**

17. **After the death or incompetency of Grantor, if the Hagan Academy has not been established during the Grantor's lifetime, the Hagan Academy shall be established pursuant to Plans completed at the time of Grantor's death prepared for Lot 1 Academy Subdivision by Hastings + Chivetta and Dan Hagan. After the Hagan Academy is established on Lot 1 of Academy Subdivision to provide for up to seventy (70) students and six on-site faculty and staff apartments the Hagan Academy <u>SHALL NOT BE EXPANDED</u>.**

18. **After funding each year's Budget of The Hagan Academy, <u>all excess distributable funds</u> shall be distributed to The Hagan Scholarship Foundation and used solely to Award additional Hagan Scholarships pursuant to the Terms and Conditions of The Hagan Scholarship Foundation Trust Agreement.**

On this 13th day of May, 2015, Dan Hagan (the Grantor) executed the foregoing New Schedule A, which New Schedule A is attached to the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, to become a part of said restated trust until further modified by Grantor in accordance with the terms of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013.

IN WITNESS WHEREOF, the said Dan Hagan has subscribed his name to this New Schedule A, to become a part of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, this New Schedule A, consisting collectively of Seven (7) pages, including all

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signature pages, each page of which he has identified by signing his name and date on the bottom of each page all on the day and year last above written.

Dan Hagan, Grantor

STATE OF MISSOURI)
) SS.
COUNTY OF BOONE)

On this 13th day of May, 2015, before me, a Notary Public, in and for said county and state, personally appeared Dan Hagan, known to me to be the person who executed the foregoing New Schedule A, as Grantor of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, and after being duly sworn acknowledged to me that he executed the same as his free act and deed in his capacity as Grantor for the purposes therein stated, and that the statements contained therein are true to the best of his knowledge and belief.

JO ELLEN GRACE
Notary Public - Notary Seal
State of Missouri
Commissioned for Boone County
My Commission Expires: December 15, 2018
Commission Number: 14425944

Jo Ellen Grace
Jo Ellen Grace, Notary Public
Boone County, State of Missouri
My commission expires: 12-15-2018

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We hereby certify that the foregoing New Schedule A was signed on this 13th day of May, 2015 by Dan Hagan, in his capacity as Grantor of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, in our presence, who, at his request and in his presence and in the presence of each other, have subscribed our names below as witnesses thereto, believing Dan Hagan at the time of so signing to be of sound mind and memory.

Karen S. Steinbeck Signature	Karen S. Steinbeck Name (Print)
	28 D Broadway Village Dr. Street Address
	Columbia, MO 65201 City/State/Zip Code
Linda Wright Granger Signature	Linda Wright Granger Name (Print)
	2715 Mayflower Dr Street Address
	Columbia, MO 65202 City/State/Zip Code
Susan M. Fuller Signature	Susan M. Fuller Name (Print)
	4005 Southern Pine Ct. Street Address
	Columbia, MO 65203 City/State/Zip Code
H. C. Willbrand Signature	H. C. Willbrand Name (Print)
	500 W. Covered Bridge Rd Street Address
	Columbia, MO. 65203 City/State/Zip Code

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STATE OF MISSOURI)
) SS.
COUNTY OF BOONE)

I, the undersigned, an officer authorized to administer oaths, certify that Karen S. Steinbeck, Linda Wright Granger, Susan M. Fuller and H. C. Willbrand, the witnesses, respectively, whose names are signed to the foregoing New Schedule A, which New Schedule A is to be attached to the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, having appeared together before me and having been first duly sworn, each then declared to me that Dan Hagan, the Grantor of the Third Restatement of The Hagan Scholarship Foundation dated April 18, 2013, signed and executed the foregoing New Schedule A, and that he had willingly signed and that he executed it as his free and voluntary act for the purposes therein expressed; and that each of the witnesses, in the presence and hearing of Dan Hagan, signed the foregoing New Schedule A, as witness, and that to the best of his or her knowledge Dan Hagan was at the time of sound mind, and under no constraint or undue influence.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on this 13th day of May, 2015.

JO ELLEN GRACE
Notary Public - Notary Seal
State of Missouri
Commissioned for Boone County
My Commission Expires: December 15, 2018
Commission Number: 14425944

Jo Ellen Grace
Jo Ellen Grace, Notary Public
Boone County, State of Missouri
My commission expires: 12-15-2018

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