Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
CRESCENT ELECTRIC CHARITABLE FOUNDATION

A Employer identification number
68-0539603

Number and street (or P O box number if mail is not delivered to street address) Room/suite
7750 DUNLEITH DR

B Telephone number (see instructions)
(815) 747-3145

City or town, state or province, country, and ZIP or foreign postal code
EAST DUBUQUE, IL 61025

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C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1651693

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)				
	2		Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3		Interest on savings and temporary cash investments	64	64	64	
	4		Dividends and interest from securities	35807	35807	35807	
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	60149			
	b		Gross sales price for all assets on line 6a				
	7		Capital gain net income (from Part IV, line 2)				
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)				
	12		**Total.** Add lines 1 through 11	96020	35871	35871	
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.				
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)				
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	231	231	231	
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)	15277	15277	15277	
	24		**Total operating and administrative expenses.** Add lines 13 through 23	15508	15508	15508	
	25		Contributions, gifts, grants paid	85350			85350
	26		**Total expenses and disbursements.** Add lines 24 and 25	100858	15508	15508	85350
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	(4838)			
	b		**Net investment income** (if negative, enter -0-)		20363		
	c		**Adjusted net income** (if negative, enter -0-)			20363	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	33450	71426	71426
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	588015	624591	804060
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	821912	742522	776207
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1443377	1438539	1651693
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1443377	1438539	
31	**Total liabilities and net assets/fund balances** (see instructions)	1443377	1438539	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1443377
2	Enter amount from Part I, line 27a	2	(4838)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1438539
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1438539

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			S/T LOSS	(50789)
b			S/T GAIN	45519
c			L/T LOSS	(24097)
d			L/T GAIN	81820
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	52453
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(5270)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	80494	1443377	0.0557678
2012	78450	1412444	0.0555420
2011	73476	1495636	0.0491269
2010	59433	1485502	0.0400087
2009	44558	1454719	0.0306299

2	**Total** of line 1, column (d)	2	0.2310753
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0462151
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1666220
5	Multiply line 4 by line 3	5	77005
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	204
7	Add lines 5 and 6	7	77209
8	Enter qualifying distributions from Part XII, line 4	8	85350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	204
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	204
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	204
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	204
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ JAMES R. ETHEREDGE Telephone no. ▶ (815) 747-3145
Located at ▶ 7750 DUNLEITH DR, EAST DUBUQUE, IL ZIP+4 ▶ 61025-1357

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN S. BURBRIDGE 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	PRESIDENT-1HR	0		
JAMES R. ETHEREDGE 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	SR. VP-CFO-1HR	0		
ALICE R. VONTALGE 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	VP FINANCE-1HR	0		
CAROL M. HOFFMAN 7750 DUNLEITHER DR, EAST DUBUQUE, IL 61025	SECRETARY-1HR	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1624021
b	Average of monthly cash balances	1b	67573
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1691594
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1691594
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	25374
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1666220
6	**Minimum investment return.** Enter 5% of line 5	6	83311

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	83311
2a	Tax on investment income for 2014 from Part VI, line 5	2a	204		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	204
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	83107
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	83107
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	83107

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	85350
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	204
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	85146

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					83107
2	Undistributed income, if any, as of the end of 2014:					
a	Enter amount for 2013 only				0	
b	Total for prior years: 20___,20___,20___			0		
3	Excess distributions carryover, if any, to 2014:					
a	From 2009	0				
b	From 2010	0				
c	From 2011	0				
d	From 2012	5377				
e	From 2013	2696				
f	**Total** of lines 3a through e		8073			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 85350					
a	Applied to 2013, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2014 distributable amount					83107
e	Remaining amount distributed out of corpus		2243			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		10316			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		10316			
10	Analysis of line 9:					
a	Excess from 2010	0				
b	Excess from 2011	0				
c	Excess from 2012	5377				
d	Excess from 2013	2696				
e	Excess from 2014	2243				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

James R. Etheredge, 7750 Dunleith Drive, East Dubuque, IL 61025

b The form in which applications should be submitted and information and materials they should include:

NONE SPECIFIED

c Any submission deadlines:

NONE SPECIFIED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Proof that award will be to a 501(c)(3), 170(c)(8) charity must accompany request.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule.				
Total . . . . . . ▶ **3a**				
b *Approved for future payment*				
See attached schedule				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	64	
4 Dividends and interest from securities			14	35807	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	60149	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				96020	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 96020

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 5/13/15 SR. VP-CFO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☑ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Crescent Electric Charitable Foundation - 68-0539603
Taxes
12/31/2014

Part I, Line 18

Type of Tax	Amount
Illinois Taxes	15
Excise Tax on Investment Income	216
Total Taxes	**231**

Crescent Electric Charitable Foundation
Other Expenses
12/31/2014

Part I, Line 23

Type of Expense	Amount
Custody Fees for Trust Account	15,278
Total Expenses	**15,278**

Crescent Electric Charitable Foundation
Investments Corporate Stock
Part II, Line 10b
December 31, 2014

Shares/Par Value	Investment Category	Cost Basis	Unit Value	Market Value
300	American Express	18,946 23	93 04	27,912 00
740	American International Group, Inc	26,476 77	56 01	41,447 40
350	Apple Computer Inc	13,775 52	110 38	38,633 00
2,987 00	Bank Of America Corporation	35,944 55	17 89	53,437 43
275	Berkshire Hathaway Inc CL B	36,139 89	150 15	41,291 25
315	Bunge Limited	23,023 74	90 91	28,636 65
310	C & F Financial Corp	10,648 76	39 74	12,319 40
150	Cigna Corp	9,465 54	102 91	15,436 50
1,675 00	Cliffs Natural Resources Inc	14,770 65	7.14	11,959 50
330	Comcast Corp Cl A	17,049 03	58 01	19,143 30
265	Covidien PLC - ADR	16,799 86	102 28	27,104 20
210	CVS Health Corp	14,011 81	96 31	20,225 10
275	Delta Air Lines Inc	8,426 13	49 19	13,527 25
150	EOG Resources Inc	13,692 78	92 07	13,810 50
1,075 00	General Motors Co	37,370 72	34 91	37,528 25
140	Gilead Sciences Inc	10,576 80	94 26	13,196 40
11	Google Inc - Cl A	3,170 01	530 66	5,837 26
175	HCA Holdings Inc	7,959.21	73 39	12,843 25
2,945 00	Integrated Device Technology, Inc	46,126 88	19 6	57,722 00
610	JP Morgan Chase & Co	27,137 14	62 58	38,173 80
435	Macy's Inc	20,019 87	65 75	28,601 25
285	Mylan Laboratories	11,331 10	56 37	16,065 45
3,195 00	Pure Cycle Corp	17,705 41	4	12,780 00
310	Qualcomm Inc	15,432 47	74 33	23,042 30
2,360 00	RF Micro Devices Inc	31,375 60	16 59	39,152 40
1,540 00	Silicon Motion Technology ADR	37,501 24	23 65	36,421 00
100	Thermo Electron Corp	5,209 92	125 29	12,529 00
900	Unisys Corp	20,343 84	29 48	26,532 00
420	Valero Energy Corporation	23,044 37	49 5	20,790 00
725	Verizon Communications	35,843 43	46 78	33,915 50
280	Walmart	15,271 49	85 88	24,046 40
	TOTALS	**624,590.76**		**804,059.74**

Crescent Electric Charitable Foundation
Investments Corporate Stock
Part II, Line 13
12/31/2014

Shares/Par Value	Investment Category	Cost Basis	Unit Value	Market Value
BOND FUND TAXABLE				
1,370 89	Deutsche Ultra-Short Duration Fund-Inst	12,282 59	8 79	12,050 16
1,845 03	DoubleLine Total Return Bond Fund	20,482 59	10 97	20,240 01
1,986 07	Federated Intermediate Income Bond Fund #303	19,665 71	9 5	18,867.69
2,509 85	Goldman Sachs Strategic Income Instl	26,537 71	10 28	25,801 23
1,049 63	Guggenheim Total Return Bond Fund	28,340 00	26 98	28,319 02
3,187 76	JPMorgan Strategic Income Opp Fund #3844	37,848 54	11 72	37,360 52
12,478 27	Lord Abbett Short Duration Income I	56,918 19	4 45	55,528 30
843 72	Performance Trust Total Return	17,543 84	22 87	19,295 97
565 9	Stone Ridge High Yield Reins Risk Premium - I	5,667 04	10 06	5,692 94
1,324 45	Stone Ridge Reinsurance Risk Premium - I	13,250 89	10 03	13,284 22
2,356 71	TCW Total Return Bond I Fd #4728	24,071 74	10 31	24,297 72
1,484 11	Templeton Global Bond Fund Adv #616	19,308 75	12 41	18,417 77
4,238 30	Vanguard Short-Term Investment Grade Fd #539	44,173 64	10 66	45,180 33
1,770 94	Vanguard Short-Term Treasury Fund #32	19,108 49	10 69	18,931 39
3,537 52	Vanguard Total Bond Market Index Adm	38,413 83	10 87	38,452 83
	TOTALS	**383,613.55**		**381,720.10**
PREFERRED STOCK				
50	Alere Inc Perp Pfd Conv Ser B	5,888 20	315	15,750 00
495	Annaly Capital Pref Series D	11,658 13	24 85	12,300 75
410	Magnum Hunter Preferred Series D	18,193 55	33 94	13,915 40
	TOTALS	**35,739.88**		**41,966.15**
STOCK FUND				
4,771.39	Harding Loevner Frontier Emerging Markets	32,018 04	8 89	42,417 64
628 31	Lazard Emerging Markets Equity Instl	12,193 60	17 19	10,800 60
423 29	MFS Intl New Discovery Fd - I Fund #874	6,491 75	27 95	11,830 90
296	Oppenheimer Developing Market - I	10,594 02	35 06	10,377 94
2,143 29	T Rowe Price European Stock Fund #79	45,668 98	19 85	42,544 27
	TOTALS	**106,966.39**		**117,971.35**
STOCK FUND- CLOSED END				
	TOTALS	**0.00**		**0.00**
STOCK EXCHANGE TRADED FUND				
1,830 00	Deutsche MSCI Europe Hedged ETF	49,376 80	26 05	47,671 50
355	iShares MSCI EMU ETF	14,301 31	36 33	12,897 15
205	NASDAQ Auto Index ETF	6,100 80	37 3	7,646 50
249	SPDR S&P 500 ETF Trust	49,190 11	205 54	51,179 46
315	Vanguard Industrials VIPERs Fund	22,160 04	106 82	33,648 30
1,210 00	Wisdom Tree Japan Hedged Equity Fund	57,995 55	49 23	59,568 30
	TOTALS	**199,124.61**		**212,611.21**
STOCK STRUCTURED NOTE				
17,000 00	Goldman Sachs Euro Stoxx 50 Note 02/19/15	17,078 00	1 29	21,938 67
	TOTALS	**17,078.00**		**21,938.67**
ALTERNATIVE ASSETS				
	TOTALS	**0.00**		**0.00**
ALTERNATIVE ETF				
	TOTALS	**0.00**		**0.00**
ALTERNATIVE STRUCTURED NOTE				

Crescent Electric Charitable Foundation
Investments Corporate Stock
Part II, Line 13
12/31/2014

Shares/Par Value	Investment Category	Cost Basis	Unit Value	Market Value
	TOTAL	0.00		0.00
	Total Part II, Line 13	742,522.43		776,207.48
	Stock Total	1,367,113.19		1,580,267.22

Crescent Electric Chartiable Foundation
Investments Corporate Stock
Part IV Capital Gain and Losses for Tax on Investment Income
December 31, 2014

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Trust Account	Denbury Resources Inc	685	2/26/2014	12/17/2014	4,450 14	10,975 07	(6,524 93)
Trust Account	Denbury Resources Inc	715	2/26/2014	12/3/2014	5,891 18	11,455 73	(5,564 55)
Trust Account	Bill Barrett Corp	365	8/6/2014	12/10/2014	3,362 42	8,125 63	(4,763 21)
Trust Account	Cliffs Natural Resources Inc	485	7/30/2014	12/26/2014	3,000 82	7,732 50	(4,731 68)
Trust Account	Cliffs Natural Resources Inc	420	7/31/2014	12/26/2014	2,598 65	6,948 56	(4,349 91)
Trust Account	Bill Barrett Corp	265	8/6/2014	12/19/2014	2,494 36	5,899 43	(3,405 07)
Trust Account	Atmel Corporation	1,425 00	7/28/2014	11/4/2014	9,676 96	12,685 49	(3,008 53)
Trust Account	T-Mobile	315	8/6/2014	12/15/2014	8,075 26	10,521 79	(2,446 53)
Trust Account	T-Mobile	245	6/11/2014	12/15/2014	6,280 75	8,320.76	(2,040 01)
Trust Account	Atmel Corporation	810	8/26/2014	11/4/2014	5,500 59	7,100 46	(1,599 87)
Trust Account	Cliffs Natural Resources Inc	125	3/18/2014	12/26/2014	773 41	2,291 99	(1,518 58)
Trust Account	Bill Barrett Corp	110	8/6/2014	12/9/2014	992 05	2,448 82	(1,456 77)
Trust Account	Cliffs Natural Resources Inc	135	5/28/2014	12/26/2014	835 28	2,232 36	(1,397 08)
Trust Account	Cliffs Natural Resources Inc	190	11/7/2014	12/26/2014	1,175 58	2,116.94	(941.36)
Trust Account	Target Corp	170	12/26/2013	8/12/2014	9,796 32	10,622 25	(825 93)
Trust Account	Western Asset Short Duration High Income	2,918 60	5/16/2014	11/6/2014	18,182 89	18,941 73	(758 84)
Trust Account	T-Mobile	80	8/7/2014	12/15/2014	2,050 86	2,695 82	(644 96)
Trust Account	Chicago Mercantile Exchange	100	8/5/2013	5/23/2014	6,855 12	7,454 42	(599 30)
Trust Account	Aston River Road Long Term Short Fund Cl	1,402 11	1/23/2014	11/6/2014	16,026 12	16,615 00	(588 88)
Trust Account	T-Mobile	190	11/7/2014	12/15/2014	4,870 79	5,408 79	(538 00)
Trust Account	People's United Financial	485	8/5/2013	5/23/2014	6,793 10	7,289 99	(496 89)
Trust Account	Etracs Alerıean MLP Infrastructure	770	5/14/2013	1/22/2014	29539 15	29,983 80	(444 65)
Trust Account	Vanguard Energy EFT	73	6/26/2014	9/5/2014	10,236 74	10,628 14	(391 40)
Trust Account	American Funds Intl Growth & Income	297 659	4/22/2014	11/6/2014	10,111 48	10,459 72	(348 24)
Trust Account	United States Steel Corp	80	11/14/2013	5/28/2014	1,906 21	2,202 90	(296 69)
Trust Account	Google Inc	13	6/18/2014	12/8/2014	6,883 24	7,155 52	(272 28)
Trust Account	Collins Alternative Solutions Fund	3,814 97	1/21/2014	11/4/2014	41,316 10	41,545 00	(228 90)
Trust Account	Google Inc	15	6/19/2014	12/8/2014	7,942 20	8,140 27	(198 07)
Trust Account	KBR Inc	155	7/19/2013	1/10/2014	4,930 74	5,089 24	(158 50)
Trust Account	Crown Castle International	35	7/23/2013	3/10/2014	2,601 57	2,682 77	(81 20)
Trust Account	Cliffs Natural Resources Inc	25	11/25/2014	12/26/2014	154 68	220 46	(65 78)
Trust Account	Vanguard Utilities ETF	45	6/26/2014	7/14/2014	4,221 09	4,260 62	(39.53)
Trust Account	Perrigo Co PLC ADR	75	6/27/2014	9/11/2014	10,853 45	10,882 03	(28 58)
Trust Account	Federated Inst High Yield Bond #900	145 428	1/24/2014	11/6/2014	1,479 00	1,495 01	(16 01)
Trust Account	Principal Diversified Real Asset Fund	51 196	5/29/2013	1/17/2014	615 38	622 03	(6 65)
Trust Account	Credit Swiss Floating Rate Income Fund	196 275	1/24/2014	5/16/2014	1,364 11	1,370 00	(5 89)
Trust Account	IBM	40	8/5/2013	5/2/2014	7,814.79	7,818 54	(3 75)
Trust Account	Credit Swiss Floating Rate Income Fund	75 431	4/18/2013	2/11/2014	525	526 51	(1 51)
Trust Account	Goldman Sachs Strategic Income Insti	54 297	4/18/2013	2/11/2014	575	572 29	2 71
Trust Account	JP Morgan Strategic Income Opp Fund # 3844	88 161	8/6/2013	2/11/2014	1050	1,046 47	3 53
Trust Account	Radiant Logistics Series A Prf	10	12/20/2013	4/10/2014	256 71	250 00	6 71
Trust Account	Radiant Logistics Series A Prf	14	12/20/2013	4/3/2014	359 60	350 00	9 60
Trust Account	Radiant Logistics Series A Prf	15	12/20/2013	4/11/2014	384 74	375 00	9 74
Trust Account	PIMCO Total Return #35	103 528	1/24/2014	9/30/2014	1,125 34	1,115 00	10 34
Trust Account	Radiant Logistics Series A Prf	36	12/20/2013	4/4/2014	916 70	900 00	16 70
Trust Account	Vanguard Energy EFT	5	5/2/2014	9/5/2014	701 15	675 77	25 38
Trust Account	Magnum Hunter Preferred Series D	10	5/21/2013	5/16/2014	490 82	455 45	35 37
Trust Account	Vanguard Utilities ETF	195	4/30/2014	7/14/2014	18,291 37	18,236 40	54 97

Crescent Electric Chartiable Foundation
Investments Corporate Stock
Part IV Capital Gain and Losses for Tax on Investment Income
December 31, 2014

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	Radiant Logistics Series A Prf	135	12/20/2013	4/14/2014	3,436 37	3,375 00	61 37
Trust Account	Vanguard Energy EFT	10	5/2/2014	9/3/2014	1,413 62	1,351 55	62 07
Trust Account	SPDR S&P 500 ETF Trust	11	11/6/2013	2/26/2014	2022 65	1,943 77	78 88
Trust Account	Crown Castle International	65	7/12/2013	3/10/2014	4,831 48	4,745 85	85 63
Trust Account	Magnum Hunter Preferred Series D	25	5/21/2013	5/15/2014	1,233 79	1,138 63	95 16
Trust Account	Vanguard Materials ETF	20	5/28/2014	7/31/2014	2,248 62	2,151.28	97 34
Trust Account	Qorvo Inc	35	9/5/2014	12/16/2014	556 06	446 9	109 16
Trust Account	iShares TR MSCI EAFE Index Fund	230	4/11/2014	7/24/2014	15,548 90	15,430 91	117 99
Trust Account	SPDR S&P 500 ETF Trust	14	11/6/2013	3/5/2014	2,603 27	2,473 90	129 37
Trust Account	Gulfport Energy Corp	15	11/13/2013	3/5/2014	991 26	829 19	162 07
Trust Account	Time Warner, Inc	50	2/10/2014	3/18/2014	3,350.66	3,175 20	175 46
Trust Account	TCW Emerging Markets Income Fund Class I	1,457 14	1/24/2014	11/6/2014	12,429 43	12,240 00	189 43
Trust Account	SPDR S&P 500 ETF Trust	111	1/23/2014	3/5/2014	20,640 19	20,427 46	212.73
Trust Account	Vanguard Materials ETF	40	5/5/2014	7/31/2014	4,497 23	4,260 34	236 89
Trust Account	Vanguard Energy EFT	50	5/2/2014	8/26/2014	7,016 33	6,757 72	258 61
Trust Account	Newmont Mining Corporation	210	3/18/2014	8/21/2014	5,622 12	5,348 68	273 44
Trust Account	Vanguard Telecommunications Srv EFT	95	5/2/2014	6/11/2014	8,237.02	7,941 60	295.42
Trust Account	Newmont Mining Corporation	95	5/28/2014	8/21/2014	2,543 34	2,232 73	310 61
Trust Account	Vanguard Energy EFT	65	5/2/2014	8/25/2014	9,116 37	8,785 04	331 33
Trust Account	Vanguard Info Tech Vipers	80	3/10/2014	8/6/2014	7,747 03	7,414 72	332 31
Trust Account	ITC Holdings	55	12/2/2013	4/14/2014	2,014 85	1,659 58	355 27
Trust Account	Vanguard Materials ETF	65	5/5/2014	7/30/2014	7,298 88	6,923 06	375 82
Trust Account	iShares TR MSCI EAFE Index Fund	240	4/11/2014	5/19/2014	16,483 39	16,101 81	381 58
Trust Account	Gulfport Energy Corp	75	11/13/2013	3/3/2014	4633 01	4,247 85	385 16
Trust Account	Principal Diversified Real Asset Fund	5,119 35	4/18/2013	1/17/2014	61534 62	61,125 07	409 55
Trust Account	SPDR S&P 500 ETF Trust	25	6/11/2013	2/13/2014	4491 42	4,051 56	439 86
Trust Account	Sealed Air Corp	90	7/24/2013	3/18/2014	2,918 19	2,478 09	440 10
Trust Account	ITC Holdings	60	12/3/2013	4/30/2014	2,248 73	1,808 62	440 11
Trust Account	CVS Health Corp	25	12/4/2013	11/7/2014	2,135 21	1,668 07	467 14
Trust Account	Sprint Corp	200	7/17/2013	5/2/2014	1,602 64	1,134 05	468 59
Trust Account	Unisys Corp	35	5/29/2013	1/23/2014	1141 66	664 05	477 61
Trust Account	Unisys Corp	35	5/29/2013	1/23/2014	1143 61	664 05	479 56
Trust Account	Sealed Air Corp	55	7/9/2013	1/22/2014	1846 37	1,364 19	482 18
Trust Account	Comerica Inc	175	8/5/2013	5/23/2014	8,030 62	7,510 53	520 09
Trust Account	Gulfport Energy Corp	50	11/13/2013	3/5/2014	3,304 20	2,763 95	540 25
Trust Account	SPDR S&P 500 ETF Trust	36	6/11/2013	2/11/2014	6380 53	5,834 25	546 28
Trust Account	LyondellBasell Industries NV-Cl A	40	7/2/2013	1/22/2014	3281.29	2,708 02	573 27
Trust Account	Direct TV	25	2/26/2013	1/22/2014	1793 97	1,197 37	596 60
Trust Account	Goldman Sachs Euro Stoxx 50 Note	3,000 00	2/19/2013	1/31/2014	3613 5	3,000 00	613 50
Trust Account	United States Steel Corp	80	8/14/2013	1/23/2014	2217 54	1,511 84	705 70
Trust Account	Unisys Corp	50	5/29/2013	1/21/2014	1660 49	948 64	711 85
Trust Account	Qorvo Inc	195	8/25/2014	12/16/2014	3,098 08	2,353 40	744 68
Trust Account	LyondellBasell Industries NV-Cl A	30	7/2/2013	5/5/2014	2,783 90	2,031 02	752 88
Trust Account	Unisys Corp	55	5/29/2013	1/22/2014	1809 06	1,043 51	765 55
Trust Account	Exelon Corp	85	12/3/2013	4/30/2014	3,071 70	2,300 43	771 27
Trust Account	Exelon Corp	85	12/2/2013	4/30/2014	3,071 71	2,298 23	773 48
Trust Account	Alcoa Inc	215	12/3/2013	5/5/2014	2,884 70	2,094 19	790 51
Trust Account	LyondellBasell Industries NV-Cl A	35	7/24/2013	5/5/2014	3,247 88	2,402 71	845 17
Trust Account	361 Managed Futures Strategy Fund Cl I	3,716 01	1/21/2014	11/6/2014	42,399 69	41,545 00	854 69

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	Delta Air Lines	75	2/5/2014	6/9/2014	3,155 77	2,298 04	857.73
Trust Account	United States Steel Corp	195	8/14/2013	5/28/2014	4,646 40	3,685 11	961 29
Trust Account	Gilead Sciences Inc	30	3/18/2014	11/7/2014	3,293 84	2,266 46	1,027.38
Trust Account	Skyworks Solutions Inc	145	3/11/2013	1/22/2014	4,139 02	3,044 35	1,094 67
Trust Account	Sealed Air Corp	145	7/9/2013	3/18/2014	4,701 54	3,596 51	1,105 03
Trust Account	Vanguard Info Tech Vipers	230	3/5/2014	8/6/2014	22,272 71	21,072 60	1,200 11
Trust Account	HCA Holdings Inc	50	11/15/2013	11/7/2014	3,481 73	2,274 06	1,207 67
Trust Account	Vanguard Info Tech Vipers	175	4/10/2014	8/6/2014	16,946 62	15,605 96	1,340 66
Trust Account	SPDR S&P 500 ETF Trust	95	8/5/2013	2/26/2014	17,468 30	16,075.43	1,392 87
Trust Account	SPDR S&P 500 ETF Trust	64	6/11/2013	2/26/2014	11,768 11	10,372 00	1,396 11
Trust Account	Broadcom Corp	155	8/5/2013	6/11/2014	5,823 30	4,297 89	1,525 41
Trust Account	Cisco Systems Inc	400	1/22/2014	11/26/2014	10,715 36	9,131 96	1,583 40
Trust Account	ITC Holdings	230	12/2/2013	4/30/2014	8,620 14	6,940 04	1,680 10
Trust Account	Qorvo Inc	555	8/25/2014	12/15/2014	8,553 53	6,698 13	1,855 40
Trust Account	Direct TV	85	4/22/2013	3/18/2014	6,649 44	4,650 17	1,999 27
Trust Account	Broadcom Corp	175	8/27/2013	6/11/2014	6,574 69	4,447 66	2,127 03
Trust Account	Skyworks Solutions Inc	345	4/22/2013	1/22/2014	9,848 03	7,181 68	2,666 35
SHORT TERM TOTALS:					**753,214.72**	**758,484.13**	**(5,269.41)**

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
LONG TERM							
Trust Account	IBM	15	5/18/2009	1/10/2014	2,849 96	1,535 45	1,314 51
Trust Account	IBM	30	12/21/2009	1/10/2014	5,699 91	3,876 57	1,823 34
Trust Account	Skyworks Solutions Inc	415	9/25/2012	1/17/2014	12,027 90	10,108 16	1,919 74
Trust Account	Lihua International	55	8/1/2011	1/17/2014	312 55	412.25	(99 70)
Trust Account	Magnum Hunter Preferred Series D	35	3/21/2011	1/21/2014	1,678 97	1,434 75	244 22
Trust Account	PIMCO Emerging Local Bond Instl	1,132 07	6/6/2012	1/21/2014	10,426 32	11,433 85	(1,007 53)
Trust Account	Vanguard Total Bond Market Index Fd #1351	1,442 72	4/27/2010	1/21/2014	15,365 00	15,076 46	288.54
Trust Account	Vanguard Short-Term Treasury Fund #32	541 628	11/13/2012	1/21/2014	5,790 00	5,844 16	(54 16)
Trust Account	Bank of America Corporation	252	11/12/2010	1/22/2014	4,280 07	3,189 54	1,090 53
Trust Account	Bank of America Corporation	88	11/7/2011	1/22/2014	1,494 63	592 24	902 39
Trust Account	Lihua International	50	8/1/2011	1/22/2014	286 89	374 78	(87 89)
Trust Account	Skyworks Solutions Inc	235	9/25/2012	1/22/2014	6,708 08	5,723 90	984 18
Trust Account	Thermo Electron Corp	30	10/24/2007	1/22/2014	3,476 23	1,735 12	1,741 11
Trust Account	Vanguard Industrials VIPERs Fund	65	10/15/2012	1/22/2014	6,502 25	4,474 59	2,027 66
Trust Account	Lihua International	30	8/1/2011	1/23/2014	169 13	224 86	(55 73)
Trust Account	Magnum Hunter Preferred Series D	15	3/21/2011	1/23/2014	716 85	614 89	101 96
Trust Account	Walmart	55	9/15/2009	1/24/2014	4,116 77	2,801.05	1,315 72
Trust Account	Barclays Euro Stoxx 60 Note 7-10-14	5,000 00	9/12/2012	2/4/2014	6,302 50	5,000 00	1,302 50
Trust Account	DoubleLine Total Return Bond Fund	50 045	11/3/2011	2/11/2014	550 00	557.50	(7 50)
Trust Account	Performance Trust Total Return	31 584	9/2/2010	2/11/2014	710 00	631 68	78 32
Trust Account	Lord Abbett Short Duration Income I	395 833	6/6/2012	2/11/2014	1,805 00	1,805 00	-
Trust Account	Vanguard Short-Term Treasury Fund #32	57 89	11/13/2012	2/11/2014	620 00	624 63	(4 63)
Trust Account	Harding Loevner Frontier Emerging Markets	440 023	8/9/2010	2/11/2014	3,815 00	3,159 37	655 63
Trust Account	TCW Emerging Markets Income Fund Class I	26 411	6/6/2012	2/11/2014	220 00	225 02	(5 02)
Trust Account	Federated Interm Income Bond Fund#303	64 331	12/8/2009	2/11/2014	615 00	634 95	(19 95)

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	PIMCO Total Return #35	65 838	1/30/2009	2/11/2014	715 00	670 23	44 77
Trust Account	Vanguard Total Bond Market Index Fd #1351	70 028	4/27/2010	2/11/2014	750 00	731 79	18 21
Trust Account	TCW Total Return Bond I FD #4728	86 614	4/27/2010	2/11/2014	880 00	865 27	14 73
Trust Account	Templeton Global bond Fund Adv	24 219	8/6/2010	2/11/2014	310 00	323 08	(13 08)
Trust Account	Federated Inst High Yield Bond #900	42 927	12/8/2009	2/11/2014	440 00	403 51	36 49
Trust Account	Vanguard Short-Term Corp Fund #539	132 558	6/24/2008	2/11/2014	1,425 00	1,389 21	35 79
Trust Account	Broadcom Corp	95	1/31/2013	2/13/2014	2,918 63	3,249 92	(331 29)
Trust Account	Magnum Hunter Preferred Series D	25	3/21/2011	2/28/2014	1,236 30	1,024 82	211 48
Trust Account	Gaster Exploration USA Pfd 8 625	20	2/8/2012	3/12/2014	493 73	390 00	103 73
Trust Account	Gaster Exploration USA Pfd 8 625	10	2/8/2012	3/14/2014	246 50	195 00	51 50
Trust Account	Direct TV	60	2/26/2013	3/18/2014	4,693 73	2,873 70	1,820 03
Trust Account	Johnson & Johnson	5	7/8/2005	3/19/2014	464 53	325 63	138.90
Trust Account	Johnson & Johnson	25	9/7/2005	3/19/2014	2,322 73	1,581 69	741 04
Trust Account	Johnson & Johnson	55	4/4/2007	3/19/2014	5,110 00	3,318 15	1,791 85
Trust Account	Johnson & Johnson	15	11/4/2011	3/19/2014	1,393 64	956 09	437.55
Trust Account	Johnson & Johnson	5	4/27/2012	3/19/2014	464 55	318 4	146 15
Trust Account	Gaster Exploration USA Pfd 8 625	15	2/8/2012	4/3/2014	368 99	292 5	76 49
Trust Account	Magnum Hunter Preferred Series D	35	3/21/2011	4/3/2014	1,720 24	1,434 75	285 49
Trust Account	Gaster Exploration USA Pfd 8 625	50	2/8/2012	4/4/2014	1,233 23	975	258 23
Trust Account	Gaster Exploration USA Pfd 8 625	20	3/2/2012	4/4/2014	493 29	398	95 29
Trust Account	Magnum Hunter Preferred Series D	20	3/21/2011	4/7/2014	987 31	819 85	167 46
Trust Account	Gaster Exploration USA Pfd 8 625	10	3/2/2012	4/7/2014	247 68	199	48 68
Trust Account	Gaster Exploration USA Pfd 8 625	35	3/2/2012	4/9/2014	867 68	696 5	171 18
Trust Account	Magnum Hunter Preferred Series D	30	3/21/2011	4/9/2014	1,479 13	1,229 78	249 35
Trust Account	Gaster Exploration USA Pfd 8 625	35	3/2/2012	4/11/2014	870 13	696 5	173 63
Trust Account	Wisdom Tree Japan Hedged Fund	500	1/9/2013	4/11/2014	22,883 24	18,920 00	3,963.24
Trust Account	Wisdom Tree Japan Hedged Fund	180	2/15/2013	4/11/2014	8,237 97	7,369 20	868 77
Trust Account	Exelon Corp	85	11/6/2012	4/11/2014	3,018 21	2,964 42	53 79
Trust Account	Gaster Exploration USA Pfd 8 625	25	3/2/2012	4/14/2014	621 23	497 50	123 73
Trust Account	Magnum Hunter Preferred Series D	10	3/21/2011	4/14/2014	493 50	409 93	83.57
Trust Account	Gaster Exploration USA Pfd 8 625	10	3/2/2012	4/15/2014	248 44	199	49 44
Trust Account	Gaster Exploration USA Pfd 8 625	15	4/27/2012	4/15/2014	372 67	298 94	73 73
Trust Account	Thornburg Intl Value Fund #209-I	188 233	4/30/2010	4/22/2014	5,750.52	4,835 71	914 81
Trust Account	Thornburg Intl Value Fund #209-I	12 761	4/13/2011	4/22/2014	389 85	383 59	6 26
Trust Account	Thornburg Intl Value Fund #209-I	5 238	11/3/2011	4/22/2014	160 02	134 08	25 94
Trust Account	Thornburg Intl Value Fund #209-I	38.908	4/25/2012	4/22/2014	1,188 64	1,040 00	148 64
Trust Account	Thornburg Intl Value Fund #209-I	98 442	4/18/2013	4/22/2014	3,007 40	2,780 00	227 40
Trust Account	Magnum Hunter Preferred Series D	40	3/21/2011	4/23/2014	1,972 66	1,639 71	332 95
Trust Account	Magnum Hunter Preferred Series D	25	2/22/2012	4/23/2014	1,232 91	1,200 00	32 91
Trust Account	Magnum Hunter Preferred Series D	15	2/22/2012	4/28/2014	738 88	720 00	18 88
Trust Account	Exelon Corp	130	11/6/2012	4/30/2014	4,697 90	4,533 83	164 07
Trust Account	Magnum Hunter Preferred Series D	5	2/22/2012	5/1/2014	245 06	240	5 06
Trust Account	Magnum Hunter Preferred Series D	35	7/23/2012	5/1/2014	1,715 43	1,535 44	179 99
Trust Account	IBM	15	12/21/2009	5/2/2014	2,930 55	1,938 28	992 27
Trust Account	Alcoa Inc	395	2/8/2012	5/5/2014	5,299 79	4,257 07	1,042 72
Trust Account	Alcoa Inc	15	4/27/2012	5/5/2014	201 26	146 1	55 16
Trust Account	Alcoa Inc	185	4/22/2013	5/5/2014	2,482 18	1,478 15	1,004 03
Trust Account	Magnum Hunter Preferred Series D	40	7/23/2012	5/6/2014	1,966 68	1,754 79	211 89
Trust Account	Magnum Hunter Preferred Series D	5	9/12/2012	5/6/2014	245 83	220	25.83

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	Magnum Hunter Preferred Series D	20	9/12/2012	5/6/2014	984 17	880 00	104 17
Trust Account	Magnum Hunter Preferred Series D	70	9/12/2012	5/12/2014	3,460 29	3,080 00	380 29
Trust Account	Magnum Hunter Preferred Series D	15	9/12/2012	5/15/2014	740 28	660	80 28
Trust Account	Credit Swiss Floating Rate Income Fund	2,529 15	4/18/2013	5/16/2014	17,577 62	17,653 49	(75 87)
Trust Account	Magnum Hunter Preferred Series D	20	5/21/2013	5/23/2014	983 05	910 90	72 15
Trust Account	Magnum Hunter Preferred Series D	25	5/21/2013	5/28/2014	1,226 13	1,138 62	87 51
Trust Account	Broadcom Corp	35	1/31/2013	6/5/2014	1,217 16	1,197 34	19 82
Trust Account	Broadcom Corp	110	2/1/2013	6/5/2014	3,825 35	3,710 74	114 61
Trust Account	Broadcom Corp	125	2/5/2013	6/5/2014	4,346 99	4,169 96	177 03
Trust Account	Broadcom Corp	15	4/22/2013	6/5/2014	521.64	491 86	29 78
Trust Account	Broadcom Corp	270	4/22/2013	6/11/2014	10,143 81	8,853 55	1,290 26
Trust Account	Apache Corporation	10	3/20/2007	6/19/2014	979 21	678 68	300 53
Trust Account	Apache Corporation	50	10/1/2008	6/19/2014	4,896 10	5,446 01	(549.91)
Trust Account	Apache Corporation	25	11/7/2008	6/19/2014	2,448 05	2,078 75	369 30
Trust Account	Apache Corporation	5	11/4/2011	6/19/2014	489 61	476 94	12 67
Trust Account	Apache Corporation	5	4/27/2012	6/19/2014	489 61	456	33 61
Trust Account	Apache Corporation	40	11/26/2012	6/19/2014	3,916 88	3,034.24	882 64
Trust Account	Apache Corporation	35	2/26/2013	6/19/2014	3,427 27	2,639 60	787 67
Trust Account	Apache Corporation	35	3/1/2013	6/19/2014	3,427 27	2,560 19	867 08
Trust Account	Apache Corporation	75	4/22/2013	6/19/2014	7,344 14	5,345 07	1,999.07
Trust Account	Baxter International Inc	90	6/13/2005	6/27/2014	6,621 52	3,318.93	3,302 59
Trust Account	Baxter International Inc	100	9/7/2005	6/27/2014	7,357 25	4,032 00	3,325.25
Trust Account	Baxter International Inc	5	4/27/2012	6/27/2014	367 86	273 25	94 61
Trust Account	Lihua International	65	8/1/2011	6/30/2014	20 35	487 21	(466 86)
Trust Account	Lihua International	475	8/2/2011	6/30/2014	148 62	3,413 21	(3,264.59)
Trust Account	Lihua International	390	8/2/2011	6/30/2014	122 03	2,713 00	(2,590 97)
Trust Account	Lihua International	205	11/4/2011	6/30/2014	64 14	929 68	(865 54)
Trust Account	Lihua International	50	11/17/2011	6/30/2014	15 64	273 31	(257 67)
Trust Account	Lihua International	90	11/18/2011	6/30/2014	28 16	486 38	(458 22)
Trust Account	Lihua International	25	4/27/2012	6/30/2014	7 82	139.25	(131 43)
Trust Account	Lihua International	415	10/9/2012	6/30/2014	129 85	1,471 09	(1,341 24)
Trust Account	Lihua International	75	10/11/2012	6/30/2014	23 47	272.99	(249 52)
Trust Account	Barclays Euro Stoxx 60 Note 7-10-14	25,000 00	9/12/2012	7/11/2014	35,226 90	25,000 00	10,226 90
Trust Account	KBR Inc	40	7/19/2013	8/6/2014	820 75	1,313 35	(492 60)
Trust Account	KBR Inc	110	7/22/2013	8/6/2014	2,257 07	3,610 64	(1,353 57)
Trust Account	KBR Inc	30	8/5/2013	8/6/2014	615 57	939 86	(324 29)
Trust Account	Sprint Corp	518	7/17/2013	8/6/2014	3,824 20	2,937 00	887 20
Trust Account	Sprint Corp	885	7/23/2013	8/6/2014	6,533 62	5,448 77	1,084 85
Trust Account	KBR Inc	155	8/5/2013	8/7/2014	3,211 93	4,855 93	(1,644 00)
Trust Account	Republic Services Inc	40	2/16/2011	8/29/2014	1,571 73	1,202 77	368 96
Trust Account	Republic Services Inc	35	2/17/2011	8/29/2014	1,375 26	1,051 62	323 64
Trust Account	Republic Services Inc	185	2/17/2011	9/8/2014	7,236 91	5,558 56	1,678 35
Trust Account	Republic Services Inc	85	2/17/2011	9/23/2014	3,331 36	2,553 94	777 42
Trust Account	Republic Services Inc	105	11/7/2011	9/24/2014	4,110 34	2,935 08	1,175 26
Trust Account	Republic Services Inc	10	4/27/2012	9/24/2014	391 46	309 1	82 36
Trust Account	Republic Services Inc	60	6/8/2012	9/24/2014	2,348 77	1,550 99	797 78
Trust Account	Vanguard European ETG	385	9/4/2013	9/24/2014	22,110 06	19,912 20	2,197 86
Trust Account	PIMCO Total Return #35	5 535	1/30/2009	9/30/2014	60 17	56 35	3 82
Trust Account	PIMCO Total Return #35	251 004	3/16/2009	9/30/2014	2,728 41	2,500 00	228 41

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	PIMCO Total Return #35	530 376	5/12/2009	9/30/2014	5,765 19	5,500 00	265 19
Trust Account	PIMCO Total Return #35	171 48	4/27/2010	9/30/2014	1,863 99	1,900 00	(36 01)
Trust Account	PIMCO Total Return #35	117 514	4/13/2011	9/30/2014	1,277 38	1,284 43	(7.05)
Trust Account	PIMCO Total Return #35	483 979	11/3/2011	9/30/2014	5,260 85	5,294 73	(33 88)
Trust Account	PIMCO Total Return #35	47 811	4/25/2012	9/30/2014	519 71	535	(15 29)
Trust Account	PIMCO Total Return #35	40 482	11/13/2012	9/30/2014	440 04	470	(29.96)
Trust Account	Deere & Company	110	3/4/2013	10/17/2014	9,255 09	9,678 47	(423 38)
Trust Account	Deere & Company	55	3/8/2013	10/17/2014	4,627 54	4,959 08	(331 54)
Trust Account	Deere & Company	45	8/5/2013	10/17/2014	3,786 17	3,756 87	29 30
Trust Account	TCW Emerging Markets Income Fund Class I	561 488	6/6/2012	11/6/2014	4,789 49	4,783.88	5 61
Trust Account	TCW Emerging Markets Income Fund Class I	275 294	8/6/2013	11/6/2014	2,348 26	2,340 00	8 26
Trust Account	MFS Intl New Discovery FD - I Fund #874	74 101	7/21/2008	11/6/2014	2,113 36	1,624 29	489 07
Trust Account	MFS Intl New Discovery FD - I Fund #874	99 803	9/30/2008	11/6/2014	2,846 38	1,722 60	1,123 78
Trust Account	MFS Intl New Discovery FD - I Fund #874	190 051	11/5/2008	11/6/2014	5,420 26	2,803 25	2,617 01
Trust Account	Stone Ridge Reinsurance Risk Prem	1,331.50	2/4/2013	11/6/2014	14,247 08	13,315 03	932 05
Trust Account	Stone Ridge Reinsurance Risk Prem	825 039	3/25/2013	11/6/2014	8,827 92	8,225 64	602 28
Trust Account	TCW Total Return Bond I FD #4728	189 205	4/27/2010	11/6/2014	1,950.70	1,890 16	60 54
Trust Account	TCW Total Return Bond I FD #4728	70 252	11/4/2010	11/6/2014	724 3	729 92	(5 62)
Trust Account	Federated Inst High Yield Bond #900	19 573	12/8/2009	11/6/2014	199 06	183 99	15 07
Trust Account	Federated Inst High Yield Bond #900	1,274 21	4/27/2010	11/6/2014	12,958 72	12,499 99	458 73
Trust Account	Federated Inst High Yield Bond #900	369 365	11/3/2011	11/6/2014	3,756 44	3,579 15	177 29
Trust Account	Federated Inst High Yield Bond #900	38 889	4/25/2012	11/6/2014	395 5	385	10 50
Trust Account	Federated Inst High Yield Bond #900	10 406	11/13/2012	11/6/2014	105 83	105	0 83
Trust Account	Stone Ridge High Yield Reins Prem	547 615	2/4/2013	11/6/2014	5,892 34	5,476 15	416 19
Trust Account	Stone Ridge High Yield Reins Prem	276 734	3/25/2013	11/6/2014	2,977 66	2,761.80	215 86
Trust Account	Principal Diversified Real Asset Fund	1,393 49	5/29/2013	11/6/2014	17,599 72	16,930 84	668 88
Trust Account	Cigna Corp	20	1/29/2013	11/7/2014	2,020 75	1,161 80	858 95
Trust Account	Mylan Laboratories	35	10/21/2013	11/7/2014	1,881 56	1,390 88	490 68
Trust Account	Cisco Systems Inc	25	12/14/2010	11/26/2014	669 71	496	173 71
Trust Account	Cisco Systems Inc	260	12/29/2010	11/26/2014	6,964 99	5,132 61	1,832 38
Trust Account	Cisco Systems Inc	5	4/27/2012	11/26/2014	133 94	97 5	36 44
Trust Account	Google Inc	3	3/21/2011	12/8/2014	1,588 44	841 18	747 26
Trust Account	Google Inc	8	3/28/2011	12/8/2014	4,235 84	2,328 84	1,907 00
Trust Account	Gulfport Energy Corp	130	11/13/2013	12/22/2014	5,235 49	7,206.65	(1,971 16)
Trust Account	Cliffs Natural Resources Inc	215	8/14/2013	12/26/2014	1,330 26	5,119 30	(3,789.04)
Trust Account	Cliffs Natural Resources Inc	80	11/14/2013	12/26/2014	494 98	2,196 78	(1,701 80)
LONG TERM TOTALS:					**528,382.64**	**470,660.09**	**57,722.55**
OVERALL TOTALS:					**$ 1,281,597.36**	**$ 1,229,144.22**	**$ 52,453.14**

Crescent Electric Charitable Foundation - 68-0539603				
12/31/2014				

Part XV, 3a

Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
East Dubuque Warrior Booster Club, PO Box 324, East Dubuque, IL 61025		501 (c) (3)	General	2,500 00
Foundation for Dubuque Public Schools,700 Locust Street, Suite 195, Dubuque, IA, 52001		501 (c) (3)	Education	1,000 00
National MS Society, Mid-America Chapter, 7611 State Line Road, Suite 100,Kansas City, MO 64114		501 (c) (3)	Health	2,500 00
Project Concern, 1789 Elb #B, Dubuque, IA 52001		501 (c) (3)	General	1,000 00
Junior Diabetes Research Foundatin, Ford Motor Company, Box 200, 3000 Sharon Road, Cincinnati, OH 45241		501 (c) (3)	Health	1,000 00
St Stephen's Food Bank, 3145 Cedar Crest Ridge, Dubuque, IA 52003		501 (c) (3)	General	1,000 00
Dubuque Mercy Health Foundation, 250 Mercy Drive, Dubuque, IA, 52001		501 (c) (3)	Health	1,000 00
NICC Foundation Office, 10250 Sundown Road, Peosta, IA, 52068		501 (c) (3)	Education	600 00
Alzheimer's Association, Greater Iowa Chapter-Dubuque Office, 5900 Saratoga Plaza, Suite 11, Dubuque, IA, 52002		501 (c) (3)	Health	2,500 00
American Red Cross of the Tri States, 2400 Asbury Road, Dubuque, Iowa 52001		501 (c) (3)	General	3,000 00
Gramercy Park Foundation, 377 Peach Street, East Dubuque, IL 61025		501 (c) (3)	General	250 00
Stonehill Benevolent Foundation Campaign, 3485 Windsor Avenue, Dubuque, IA, 52001		501 (c) (3)	Health	5,000 00
University of Dubuque, Advancement Office, 2000 University Avenue, Dubuque, IA, 52001		501 (c) (3)	Education	7,500 00
Opening Doors, 1561 Jackson Street, Dubuque, IA, 52001		501 (c) (3)	General	6,000 00
NAED Education & Research Foundation, PO Box 843703, Kansas City, MO, 64184		501 (c) (3)	Education	3,000 00
Special Olympics, PO Box 2258, Jefferson City, MO, 65102		501 (c) (3)	General	250 00
Loras College, 1450 Alta Vista St , Dubuque, IA, 52001		501 (c) (3)	Education	7,500 00
Crescent Community Health Center, 1789 Elm Street, Suite A, Dubuque, IA, 52001		501 (c) (3)	Health	21,250 00
Make-A-Wish Foundation of Iowa, 3024 104th St , Urbandale, IA, 50322		501 (c) (3)	General	1,000 00
Hills & Dales Foundation, 1011 Davis Street, Dubuque, IA, 52001		501 (c) (3)	General	1,000 00
The Carnegie-Stout Public Librar Foundation, PO Box 27, Dubuque, IA, 52004		501 (c) (3)	Education	1,000 00
Dubuque Regional Humane Society, 4242 Chavenelle Road, Dubuque, IA, 52002		501 (c) (3)	General	1,000 00
Clarke University, Institutional Advancement Office, 1550 Clarke Drive, Dubuque, IA, 52001		501 (c) (3)	Education	2,500 00
Dubuque Symphony Orchestra, 2728 Asbury Road Suite 900, Dubuque, IA, 52001		501 (c) (3)	Arts	1,000 00
Dubuque Rescue Mission, 398 Main Street, PO Box 147, Dubuque, IA, 52004		501 (c) (3)	General	1,000 00
Boys and Girls Club of Greater Dubuque, 1299 Locust St , Dubuque, IA, 52001		501 (c) (3)	General	1,000 00
Dubuque Food Pantry, PO Box 1664, Dubuque, IA, 52004		501 (c) (3)	General	1,000 00
Riverview Center, Inc , 2600 Dodge Street, Dubuque, IA,52003		501 (c) (3)	General	1,000 00
Wounded Warrior Project, PO Box 758518, Topeka, KS, 66675		501 (c) (3)	Education	3,500 00
United Way of Dubuque Area Tri-States, 215 W 6th Street, Dubuque, IA, 52001		501 (c) (3)	General	3,500 00
			TOTAL	**85,350.00**