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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN		<b>A Employer identification number</b>  68-0537904	
Number and street (or P O box number if mail is not delivered to street address) 1001 FOURTH AVENUE NO 4400		<b>B Telephone number</b> (see instructions)  (206) 892-2092	
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98154		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 40,345,142		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>hybrid</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	9,790	9,790		
	<b>4</b> Dividends and interest from securities. . . . .	322,823	322,823		
	<b>5a</b> Gross rents . . . . .	501,138	501,138		
	<b>b</b> Net rental income or (loss) <u>55,759</u>				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	2,096,195			
	<b>b</b> Gross sales price for all assets on line 6a <u>9,643,883</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		2,096,195		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	2,929,946	2,929,946		
	<b>13</b> Compensation of officers, directors, trustees, etc	302,500	150,695		151,805
	<b>14</b> Other employee salaries and wages . . . . .	92,232	13,743		78,489
	<b>15</b> Pension plans, employee benefits . . . . .	28,016	9,792		18,224
	<b>16a</b> Legal fees (attach schedule) . . . . .	6,811	0		6,811
	<b>b</b> Accounting fees (attach schedule) . . . . .	6,174	5,044		1,130
	<b>c</b> Other professional fees (attach schedule) . . . . .	132,833	122,250		10,584
	<b>17</b> Interest . . . . .	86,100	86,100		0
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	137,726	74,554		78,489
	<b>19</b> Depreciation (attach schedule) and depletion . . .	258,131	258,131		
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .	1,504	1,504		0
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	97,840	51,860		45,951
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	1,149,867	773,673		391,483
	<b>25</b> Contributions, gifts, grants paid . . . . .	2,108,944			2,108,944
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	3,258,811	773,673		2,500,427
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-328,865			
	<b>b Net investment income</b> (if negative, enter -0-)		2,156,273		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	111,589	72,425	72,425
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	4,406		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 600,000 Less allowance for doubtful accounts ▶ _____ 0	600,000	600,000	0
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	10,362	6,077	6,077
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	25,717,747	24,271,640	24,271,640
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ 13,775,511 Less accumulated depreciation (attach schedule) ▶ _____ 3,300,129	10,393,325	10,475,382	15,995,000
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	36,837,429	35,425,524	40,345,142
Liabilities	17	Accounts payable and accrued expenses . . . . .	1,260	1,344	
	18	Grants payable . . . . .	125,000		
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .	2,021,167	1,921,187	
	22	Other liabilities (describe ▶ _____)	10,000	10,000	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,157,427	1,932,531	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	34,680,002	33,492,993	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	34,680,002	33,492,993	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . .	36,837,429	35,425,524	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 34,680,002
2	Enter amount from Part I, line 27a . . . . .	2 -328,865
3	Other increases not included in line 2 (itemize) ▶ _____	3 25,000
4	Add lines 1, 2, and 3 . . . . .	4 34,376,137
5	Decreases not included in line 2 (itemize) ▶ _____	5 883,144
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 33,492,993

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,096,195
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,607,177	39,668,195	0 040516
2012	2,017,064	38,078,922	0 052971
2011	1,916,427	40,390,986	0 047447
2010	1,982,051	38,585,474	0 051368
2009	1,967,102	40,033,036	0 049137

2	Total of line 1, column (d). . . . .	2	0 241439
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 048288
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	40,990,108
5	Multiply line 4 by line 3. . . . .	5	1,979,330
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	21,563
7	Add lines 5 and 6. . . . .	7	2,000,893
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	2,500,427

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	21,563
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	21,563
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	21,563
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	27,640	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	27,640
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	189
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	5,888
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 5,888 Refunded <input type="checkbox"/>		11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶SCANDESIGNFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶MARK T SCHLECK Located at ▶1001 4TH AVENUE 4400 SEATTLE WA Telephone no ▶(206) 892-2092 ZIP +4 ▶98154			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK T SCHLECK 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	PRESIDENT 40 00	262,500	14,008	0
ROBERT THOMPSON 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	SEC/TREAS/DIRECTOR 2 00	25,000	0	0
TAGE KRISTENSEN 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	DIRECTOR 1 00	0	0	0
ROB HARRIS 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	DIRECTOR 1 00	15,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY DELORME SPOUSE M SCHLECK-PRES 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	OFF MGR/ACCT 40 00	92,232	14,008	0
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	25,513,282
b	Average of monthly cash balances. . . . .	1b	106,041
c	Fair market value of all other assets (see instructions). . . . .	1c	15,995,000
d	Total (add lines 1a, b, and c). . . . .	1d	41,614,323
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	41,614,323
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	624,215
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,990,108
6	Minimum investment return. Enter 5% of line 5. . . . .	6	2,049,505

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	2,049,505
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	21,563
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	21,563
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	2,027,942
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	2,027,942
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	2,027,942

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,500,427
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,500,427
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	21,563
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	2,478,864
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,027,942
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			1,953,598	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,500,427				
a Applied to 2013, but not more than line 2a			1,953,598	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				546,829
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				1,481,113
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	2,108,944
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
919SHS IPOAX			2014-11-21
12,253SHS UNCMX			2014-03-27
15,328SHS UNSCX			2014-03-27
851SHS UNCIX			2014-03-27
1,248SHS UNCIX			2014-11-21
3,644SHS UNECX			2014-03-27
2,089SHS UNECX			2014-11-21
1,885SHS WLGAX			2014-03-27
1,216SHS WLGAX			2014-11-21
1,823SHS WDVAX			2014-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,505		12,750	1,755
88,465		78,342	10,123
241,267		170,723	70,544
8,514		7,599	915
13,431		11,146	2,285
42,157		36,967	5,190
26,216		21,193	5,023
32,731		28,601	4,130
23,899		18,441	5,458
37,466		28,414	9,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,755
			10,123
			70,544
			915
			2,285
			5,190
			5,023
			4,130
			5,458
			9,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1,850SHS WDVAX			2014-03-27
24,401SHS WDVAX			2014-11-21
1,831SHS UNASX			2014-03-27
4,573SHS UNASX			2014-11-21
2,409SHS WEGAX			2014-03-27
4,150SHS WEGAX			2014-11-21
3,581SHS IPOAX			2014-12-19
5,202SHS UNCMX			2014-07-30
21,721SHS UNCMX			2014-12-19
1,322SHS UNSCX			2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,764		28,801	5,963
501,435		380,295	121,140
20,928		17,916	3,012
52,504		44,754	7,750
39,379		31,367	8,012
67,194		54,052	13,142
55,000		47,256	7,744
40,000		32,636	7,364
154,000		136,280	17,720
20,000		13,660	6,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,963
			121,140
			3,012
			7,750
			8,012
			13,142
			7,744
			7,364
			17,720
			6,340



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
322SHS UNSCX			2014-05-05
10,978SHS UNSCX			2014-12-19
16,113SHS UNCIX			2014-12-19
23,239SHS UNHIX			2014-12-19
14,825SHS UNHHX			2014-12-19
7,010SHS WDVAX			2014-12-19
3,428SHS UNASX			2014-07-30
18,293SHS UNASX			1920-12-19
144SHS RRESX		2013-07-12	2014-04-10
2,017SHS RGISX		2014-01-15	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		3,331	1,669
165,000		113,448	51,552
165,000		106,158	58,842
165,000		161,700	3,300
55,000		56,401	-1,401
121,000		74,668	46,332
40,000		29,494	10,506
165,000		157,406	7,594
5,452		5,853	-401
25,419		23,724	1,695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,669
			51,552
			58,842
			3,300
			-1,401
			46,332
			10,506
			7,594
			-401
			1,695

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1,254SHS RGISX		2014-01-15	2014-07-29
4,281SHS RGISX			2014-12-15
7,540SHS RGESX			2014-01-15
1,074SHS RGESX		2014-04-10	2014-08-01
232SHS RINSX		2014-04-10	2014-08-01
3,462SHS RFASX		2013-01-29	2014-01-15
2,015SHS RFASX			2014-08-01
285SHS REASX		2014-01-15	2014-07-29
1,872SHS REASX			2014-08-01
589SHS REBSX		2014-01-15	2014-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,608		14,752	1,856
53,000		51,811	1,189
86,102		75,564	10,538
12,431		12,119	312
8,637		8,544	93
75,334		76,961	-1,627
44,960		43,992	968
12,000		11,462	538
77,199		75,335	1,864
18,000		18,324	-324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,856
			1,189
			10,538
			312
			93
			-1,627
			968
			538
			1,864
			-324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7,024SHS REBSX			2014-08-01
5,877SHS SCHF		2013-07-10	2014-01-13
618SHS SCHF		2014-08-08	2014-12-15
232SHS SCHX		2013-01-29	2014-01-13
53SHS SCHX		2014-04-10	2014-07-29
100SHS SCHX		2014-08-01	2014-12-15
124SHS SCHX		2014-08-01	2014-12-15
3,100SHS SCHX		2014-08-01	2014-12-15
815SHS SCHA		2014-08-01	2014-12-15
63SHS VIG		2013-01-29	2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
209,800		217,614	-7,814
181,781		164,021	17,760
17,978		19,541	-1,563
10,076		8,329	1,747
2,502		2,334	168
4,779		4,616	163
5,926		5,724	202
148,149		143,093	5,056
42,921		42,136	785
4,692		4,003	689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,814
			17,760
			-1,563
			1,747
			168
			163
			202
			5,056
			785
			689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
61SHS VIG		2014-04-10	2014-12-15
18,593SHS VHGX		2014-08-04	2014-08-08
22,356SHS VFIDX		2014-08-04	2014-12-15
4SHS VV		2013-01-29	2014-01-15
76SHS VV		2013-01-29	2014-01-15
22SHS VV		2014-04-10	2014-12-15
345SHS VT		2014-08-01	2014-12-15
1,000SHS VT		2014-08-01	2014-12-15
19,889SHS RCCSX			2014-01-15
1,474SHS RCCSX		2010-07-13	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,820		4,565	255
451,975		457,961	-5,986
221,975		222,005	-30
339		276	63
6,434		5,244	1,190
2,022		1,871	151
20,243		21,052	-809
58,676		61,020	-2,344
165,476		204,876	-39,400
13,167		14,921	-1,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			255
			-5,986
			-30
			63
			1,190
			151
			-809
			-2,344
			-39,400
			-1,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
771SHS REMSX		2013-01-29	2014-04-10
1,462SHS REMSX		2013-01-29	2014-07-29
649SHS REMSX			2014-12-15
172SHS RRESX		2013-07-12	2014-07-29
1,501SHS RRESX			2014-12-15
489SHS RGCSX		2013-01-29	2014-07-29
2,863SHS RGCSX		2013-01-29	2014-12-15
1,771SHS RGESX		2011-02-16	2014-01-15
87,554SHS RGESX			2014-08-01
4,986SHS RINSX			2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,048		14,843	-795
29,000		28,152	848
11,000		12,115	-1,115
7,000		6,981	19
60,000		60,760	-760
5,000		5,171	-171
27,000		30,293	-3,293
20,221		16,573	3,648
1,013,000		709,575	303,425
184,627		164,603	20,024

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-795
			848
			-1,115
			19
			-760
			-171
			-3,293
			3,648
			303,425
			20,024

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
24,540SHS RINSX			2014-08-01
44,420SHS RFASX			2014-08-01
14,464SHS RFCSX		2013-01-29	2014-12-15
11,533SHS REASX			2014-08-01
13,234SHS REBSX			2014-08-01
2SHS SCHX		2012-04-11	2014-01-13
349SHS VIG		2011-11-02	2014-12-15
366SHS VIG		2011-11-02	2014-12-15
210SHS VIG		2013-01-29	2014-12-15
200SHS VV		2012-10-10	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
914,621		731,399	183,222
991,005		978,576	12,429
162,000		160,698	1,302
475,502		306,586	168,916
395,310		281,281	114,029
87		65	22
27,578		18,532	9,046
28,922		19,435	9,487
16,594		13,343	3,251
18,384		13,084	5,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			183,222
			12,429
			1,302
			168,916
			114,029
			22
			9,046
			9,487
			3,251
			5,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200SHS VV		2012-10-10	2014-12-15
258SHS VV		2012-10-10	2014-12-15
269SHS VV		2012-10-10	2014-12-15
9SHS VV		2013-01-29	2014-12-15
INSURANCE RECOVERY - BEAVERTON	P		
INSURANCE RECOVERY - MISCELLANEOUS	P		
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,384		13,084	5,300
23,715		16,878	6,837
24,726		17,598	7,128
827		621	206
456,971			456,971
390			390
314,243			314,243

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,300
			6,837
			7,128
			206
			456,971
			390
			314,243

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
BELLINGHAM TECHNICAL COLLEGE 3028 LINDBERG AVENUE BELLINGHAM, WA 98225	NONE	PUBLIC CHARITY	2015 AND 2016 WORKFORCE EDUCATION	37,030
NATIONAL FILM FESTIVAL FOR TALENTED YOUTH 1319 DEXTER AVENUE N SUITE 250 SEATTLE, WA 98109	NONE	PUBLIC CHARITY	2015 FILM FESTIVAL GRANT	12,798
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2014 PROGRAM SUPPORT	8,250
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2014-15 PROGRAM SUPPORT	32,750
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	PROGRAM SUPPORT GRANT	9,000
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	400,000
PACIFIC NORTHWEST BALLET 301 MERCER STREET SEATTLE, WA 98109	NONE	PUBLIC CHARITY	2015-16 STUDENT EXCHANGE PROGRAM	12,335
CLIMATE SOLUTIONS 1402 THIRD AVE SEATTLE, WA 98101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
SCANDINAVIAN HERITAGE FOUNDATION 8800 SOUTHWEST OLESON ROAD PORTLAND, OR 97223	NONE	PUBLIC CHARITY	2015 PROGRAM SUPPORT	25,000
THE DANISH IMMIGRANT MUSEUM PO BOX 470 ELK HORN, IA 51531	NONE	PUBLIC CHARITY	2015-2016, 2016-17 INTERN PROGRAM GRANT	60,400
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	UW MEDICINE - INNOVATIVE PAIN RESEARCH PROGRAM	125,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2015 GEHL INTERN PROGRAM	48,936
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2015 GEHL MASTER STUDIO	21,701
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2015 TRAVEL STUDY	93,748
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2015-16 FELLOWSHIP PROGRAM	167,885
<b>Total . . . . .</b>  <b>3a</b>				2,108,944



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE,WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2016 GEHL INTERN PROGRAM	52,820
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE,WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2016 GEHL MASTER STUDIO	46,206
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE,WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2016 TRAVEL STUDY	119,850
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE,WA 98195	NONE	PUBLIC CHARITY	UW CBE - 2017 ARCHITECTURE MASTER STUDIO	27,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON,WI 53726	NONE	PUBLIC CHARITY	UW-MADISON 2014-15, 15-16 FELLOWSHIP PROGRAM	164,000
SCANDINAVIAN HERITAGE FOUNDATION 8800 SOUTHWEST OLESON ROAD PORTLAND,OR 97223	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN GRANT	100,000
SCANDINAVIAN HERITAGE FOUNDATION 8800 SOUTHWEST OLESON ROAD PORTLAND,OR 97223	NONE	PUBLIC CHARITY	RAISE THE PADDLE - SCHOLARSHIP FUND	500
BICYCLE ALLIANCE OF WASHINGTON 314 1ST AVE S SEATTLE,WA 98104		PUBLIC CHARITY	2014 PROGRAM SUPPORT	5,000
CASCADE BICYCLE CLUB 7400 SAND POINT WAY NE STE 101S SEATTLE,WA 98115	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
CENTER FOR WOODEN BOATS 1010 VALLEY ST SEATTLE,WA 98109	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE,WA 98105	NONE	PUBLIC CHARITY	UW-ISCHOOL 2015 EXPLORATION SEMINAR	42,500
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE,WA 98105	NONE	PUBLIC CHARITY	UW-MEANY PROGRAM SUPPORT GRANT	5,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON,WI 53726	NONE	PUBLIC CHARITY	UW-MADISON 2015-16 FELLOWSHIP PROGRAM	287,000
THE EMERGE LEADERSHIP PROJECT FORMERLY SUTAINABLE BUILDING ADVISOR INSTITU 1100 DONALD PL NE BAINBRIDGE IS,WA 98110	NONE	PUBLIC CHARITY	SCHOLARSHIPS	40,000
FORTERRA NW 901 5TH AVE STE 2200 SEATTLE,WA 98164	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
<b>Total . . . . .</b>  <b>3a</b>				2,108,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LEADERSUP 2401 ELLIOTT AVE SEATTLE,WA 98121	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	20,000
MARY'S PLACE 1830 - 9TH AVE SEATTLE,WA 98101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	20,000
NATUREBRIDGE 28 GEARY ST STE 650 SAN FRANCISCO,CA 94108	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
THE MOUNTAINEERS 7700 SAND POINT WAY NE SEATTLE,WA 98115	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
UNIVERSITY OF OREGON FOUNDATION 1720 E 13TH AVE STE 410 EUGENE,OR 97403	NONE	PUBLIC CHARITY	2015 SUMMER TRAVEL PROGRAM	49,235
VOLUNTEERS OF AMERICA 2802 BROADWAY AVE PO BOX 839 EVERETT,WA 98206	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	40,000
WASHINGTON TRAILS ASSOCIATION 705 SECOND AVE STE 300 SEATTLE,WA 98104	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
<b>Total . . . . .</b>			<b>3a</b>	2,108,944

## TY 2014 Accounting Fees Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,174	5,044		1,130

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Amortization Schedule

Name: SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

EIN: 68-0537904

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LEASE COMMISSION	2011-12-01	66,240	25,875	64 0000000000000	12,420	12,420		38,295
LOAN FEES CAPITALIZED	2013-09-18	10,018	514	59 0000000000000	2,055	2,055		2,569

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN  
EIN: 68-0537904

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BEAVERTON BUILDINGS	2002-04-10	1,573,156	472,333	SL	39 0000000000000	40,337	40,337		
BEAVERTON LAND	2002-04-10	596,844		L		0	0		
BELLEVUE WAREHOUSE	2002-04-10	1,770,988	531,733	SL	39 0000000000000	45,410	45,410		
BELLEVUE LAND	2002-04-10	619,012		L		0	0		
EUGENE STORE BUILDING	2002-04-10	815,593	244,883	SL	39 0000000000000	20,913	20,913		
EUGENE LAND	2002-04-10	154,407		L		0	0		
EUGENE HEATING & AC SYSTEM	2006-10-05	15,965	2,949	SL	39 0000000000000	409	409		
GRESHAM STORE BUILDING	2002-04-10	827,307	248,396	SL	39 0000000000000	21,213	21,213		
GRESHAM LAND	2002-04-10	182,693		L		0	0		
LYNNWOOD STORE BUILDING	2002-04-10	4,069,291	1,221,795	SL	39 0000000000000	104,341	104,341		
LYNNWOOD LAND	2002-04-10	1,230,709		L		0	0		
MEDFORD STORE BUILDING	2002-04-10	911,447	273,659	SL	39 0000000000000	23,370	23,370		
MEDFORD LAND	2002-04-10	508,553		L		0	0		
AIR CONDITIONING	2006-10-03	23,100	4,267	SL	39 0000000000000	592	592		
ROOF	2013-01-31	45,525	1,119	SL	39 0000000000000	1,167	1,167		
BEAVERTON ROOF AFTER FIRE	2014-12-12	5,715		SL	39 0000000000000	6	6		
BEAVERTON BUILDING RESTORATION AFTER FIRE	2014-12-29	348,948		SL	39 0000000000000	373	373		

**TY 2014 Investments Corporate  
Stock Schedule****Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN**EIN:** 68-0537904

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
WADDELL & REED FUNDS	11,972,538	11,972,538
WF IVY GLOBAL NATURAL RESOURCES	661,636	661,636
SCHWAB GREEN WEALTH MGMT	8,176,893	8,176,893
WF - ISHARES TRUST MSCI EAFE INDEX FUND	565,681	565,681
WF - RAGEN INVESTMENT CASH	799	799
WF IVY FD CUNDILL GLOBAL VALUE FD A	215,752	215,752
WF IVY FD CORE EQUITY FD CLASS A	666,190	666,190
SPDR S&P 500 TRUST	2,012,151	2,012,151

## TY 2014 Investments - Land Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BEAVERTON BUILDINGS	1,573,156	512,670	1,060,486	
BEAVERTON LAND	596,844	0	596,844	
BELLEVUE WAREHOUSE	1,770,988	577,143	1,193,845	
BELLEVUE LAND	619,012	0	619,012	
EUGENE STORE BUILDING	815,593	265,796	549,797	
EUGENE LAND	154,407	0	154,407	
EUGENE HEATING & AC SYSTEM	15,965	3,358	12,607	
GRESHAM STORE BUILDING	827,307	269,609	557,698	
GRESHAM LAND	182,693	0	182,693	
LYNNWOOD STORE BUILDING	4,069,291	1,326,136	2,743,155	
LYNNWOOD LAND	1,230,709	0	1,230,709	
MEDFORD STORE BUILDING	911,447	297,029	614,418	
MEDFORD LAND	508,553	0	508,553	
AIR CONDITIONING	23,100	4,859	18,241	
LEASE COMMISSION	66,240	38,295	27,945	
LOAN FEES CAPITALIZED	10,018	2,569	7,449	
ROOF	45,525	2,286	43,239	
BEAVERTON ROOF AFTER FIRE	5,715	6	5,709	
BEAVERTON BUILDING RESTORATION AFTER FIRE	348,948	373	348,575	

TY 2014 Legal Fees Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	6,811	0		6,811



TY 2014 Other Decreases Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	883,144

## TY 2014 Other Expenses Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	37,606	7,860		29,746
ORGANIZATION DEVELOPMENT	751	0		751
GRANT DEVELOPMENT/MANAGEMENT	13,215	0		13,215
BOARD MEETING EXPENSES	464	46		418
HOSTED EVENTS (FELLOWSHIP TEAMS)	526	0		526
PUBLIC RELATIONS	44	0		44
MISCELLANEOUS	1,280	0		1,251
INSURANCE	23,441	23,441		0
MAINTENANCE	3,180	3,180		0
MAINTENANCE	1,289	1,289		0
MAINTENANCE	1,569	1,569		0
AMORTIZATION	14,475	14,475		0

TY 2014 Other Increases Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Description	Amount
PRIOR PERIOD ADJUSTMENTS REVERSAL FOR WADDELL & REED	25,000

TY 2014 Other Liabilities Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

**EIN:** 68-0537904

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	10,000	10,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans  
Receivable Long Schedule

**Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN  
**EIN:** 68-0537904

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
SCAN DESIGN FURNITURE INC	FOUNDATION OWNS 100% OF STOCK	400,000	0	2007-11	2008-06	IN FULL AT MATURITY	750 00000000000 %	NONE	WORKING CAPITAL	CASH	0
SCAN DESIGN FURNITURE INC	FOUNDATION OWNS 100% OF STOCK	200,000	0	2007-12	2008-06	IN FULL AT MATURITY	750 00000000000 %	NONE			0

**TY 2014 Other Professional Fees Schedule****Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN**EIN:** 68-0537904

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	112,459	112,459		0
BOARD D & O INSURANCE	7,486	1,872		5,615
MISC CONSULTING	9,938	4,969		4,969
MISCELLANEOUS	2,950	2,950		0

**TY 2014 Taxes Schedule****Name:** SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN**EIN:** 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	18,607	13,743		78,489
EXCISE TAX	58,308	0		0
FOREIGN TAX WITHHELD	6,567	6,567		0
PROPERTY TAXES -5681	21,528	21,528		0
PROPERTY TAXES -5672	16,955	16,955		0
PROPERTY TAXES	15,761	15,761		0