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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation LEO M SHORTINO FAMILY FOUNDATION		A Employer identification number 68-0237238	
Number and street (or P O box number if mail is not delivered to street address) 1760 THE ALAMEDA		B Telephone number (see instructions) (408) 275-6306	
City or town, state or province, country, and ZIP or foreign postal code SAN JOSE, CA 95126		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 48,213,882		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	5,269			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	815,339	815,339		
	5a Gross rents	845,324	845,324		
	b Net rental income or (loss) 118,833				
	6a Net gain or (loss) from sale of assets not on line 10	2,056,586			
	b Gross sales price for all assets on line 6a 22,241,045				
	7 Capital gain net income (from Part IV, line 2) . . .		2,056,586		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,722,518	3,717,249		
	13 Compensation of officers, directors, trustees, etc	144,884	1,449		111,561
	14 Other employee salaries and wages	46,215	462		10,167
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,499	0		1,550
	c Other professional fees (attach schedule)	166,455	146,523		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	34,784	0		0
	19 Depreciation (attach schedule) and depletion	1,934	457,059		
	20 Occupancy	6,000	60		4,620
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	301,764	269,903		23,551
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	717,535	875,456		151,449
	25 Contributions, gifts, grants paid	2,211,500			2,256,766
	26 Total expenses and disbursements. Add lines 24 and 25	2,929,035	875,456		2,408,215
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	793,483			
	b Net investment income (if negative, enter -0-)		2,841,793		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	38,946	156,222	156,222
	2	Savings and temporary cash investments	2,248,785	3,953,111	3,953,111
	3	Accounts receivable ▶ 16,431			
		Less allowance for doubtful accounts ▶	51,699	16,431	16,431
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	301	20,008	20,008
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,793,076	20,857,451	20,857,451
	c	Investments—corporate bonds (attach schedule).	12,357,665	5,310,701	5,310,701
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	16,850,232	17,892,443	17,892,443	
14	Land, buildings, and equipment basis ▶ 8,845				
	Less accumulated depreciation (attach schedule) ▶ 6,044	1,352	2,801	2,801	
15	Other assets (describe ▶)	27,232	4,714	4,714	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	49,369,288	48,213,882	48,213,882	
Liabilities	17	Accounts payable and accrued expenses	109,109	113,219	
	18	Grants payable	234,706	189,440	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	25,000	0	
	23	Total liabilities (add lines 17 through 22)	368,815	302,659	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	49,000,473	47,911,223	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	49,000,473	47,911,223	
	31	Total liabilities and net assets/fund balances (see instructions)	49,369,288	48,213,882	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 49,000,473
2	Enter amount from Part I, line 27a	2 793,483
3	Other increases not included in line 2 (itemize) ▶	3 44,000
4	Add lines 1, 2, and 3	4 49,837,956
5	Decreases not included in line 2 (itemize) ▶	5 1,926,733
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 47,911,223

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	GAIN ON SALE OF SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,241,045		20,184,459	2,056,586
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,056,586
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,056,586
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,387,620	47,659,896	0 050097
2012	2,299,567	48,364,022	0 047547
2011	2,301,441	46,678,912	0 049304
2010	1,860,640	48,101,850	0 038681
2009	1,045,051	41,510,961	0 025175

2	Total of line 1, column (d).	2	0 210804
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042161
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	48,482,108
5	Multiply line 4 by line 3.	5	2,044,054
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	28,418
7	Add lines 5 and 6.	7	2,072,472
8	Enter qualifying distributions from Part XII, line 4.	8	2,408,215

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		128,418	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		328,418	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		528,418	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	19,379
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	28,000
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	47,379
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	18,961
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 18,961 Refunded <input type="checkbox"/>		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address ►WWW.LEOMSHORTINO.ORG				
14	The books are in care of ►THE FOUNDATION Telephone no ►(408) 275-6306 Located at ►1760 THE ALAMEDA SAN JOSE CA ZIP +4 ►95126			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	40,114,456
b	Average of monthly cash balances.	1b	209,009
c	Fair market value of all other assets (see instructions).	1c	8,896,949
d	Total (add lines 1a, b, and c).	1d	49,220,414
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	49,220,414
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	738,306
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	48,482,108
6	Minimum investment return. Enter 5% of line 5.	6	2,424,105

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,424,105
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	28,418
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	28,418
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,395,687
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,395,687
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,395,687

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,408,215
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,408,215
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	28,418
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,379,797

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,395,687
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			2,205,091	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,408,215				
a Applied to 2013, but not more than line 2a			2,205,091	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				203,124
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,192,563
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ELAINE CURRAN
1760 THE ALAMEDA
SAN JOSE, CA 95126
(408) 275-6303

b

The form in which applications should be submitted and information and materials they should include

THE APPLICANT ORGANIZATION PROVIDES A LETTER OF INTENT ONLINE 30 DAYS BEFORE THE PROPOSAL GRANT DATE. THE FOUNDATION WILL DETERMINE IF THE APPLICATION IS IN THE FOUNDATION'S AREA OF INTEREST AND WILL REQUEST AN ONLINE PROPOSAL. THE APPLICANT CAN ALSO PROVIDE A WRITTEN GRANT PROPOSAL TO THE EXECUTIVE DIRECTOR.

c

Any submission deadlines

A LETTER OF INTENT IS REQUIRED 60 DAYS AND A GRANT PROPOSAL 30 DAYS PRIOR TO ANY BOARD MEETING

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION PRIMARILY MAKES GRANTS TO ORGANIZATIONS RECOGNIZED BY THE IRS UNDER SECTION 501(C)(3). THE FOUNDATION MOST OFTEN MAKES GRANTS TO THE SUPPORT OF DIRECT SERVICES AND CAPITAL PROJECTS, ORGANIZATIONS THAT PRIMARILY PROVIDE SERVICES IN SANTA CLARA COUNTY, ORGANIZATIONS THAT HAVE CLEARLY STATED STRATEGIC PLANS, INCORPORATED MEASURABLE OBJECTIVES, AND HAVE A TRACK RECORD OF MATCHING AND EXCEEDING PERFORMANCE GOALS.

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	2,256,766
<div>b Approved for future payment</div> See Additional Data Table				
<div>Total</div>			<div>3b</div>	153,900

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-07-07	*****
	Signature of officer or trustee	Date	Title


May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name SCOTT R SMEAD	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01208759
	Firm's name <input checked="" type="checkbox"/> ROBERT LEE & ASSOCIATES LLP			Firm's EIN <input checked="" type="checkbox"/> 27-1155496	
	Firm's address <input checked="" type="checkbox"/> 226 AIRPORT PARKWAY SAN JOSE, CA 95110			Phone no (408) 855-6770	


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY SHARA	CHAIRMAN 2 00	4,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
CHRISTINE BURROUGHS	VICE CHAIRMAN 2 00	4,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
LINDA MURRAY	SECRETARY 2 00	4,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
FRANK BOITANO	TREASURER 2 00	4,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
DAVID HEIMAN	BOARD MEMBER 2 00	4,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
GERALD T WADE JR	BOARD MEMBER 2 00	4,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
MARTIN BACCAGLIO	BOARD MEMBER 2 00	0	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
ELAINE CURRAN	EXECUTIVE DIRECTOR 40 00	120,884	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACE CHARTER SCHOOLS 625 S SUNSET AVE SAN JOSE,CA 95116	NONE		SCHOOLWIDE LITERACY PROGRAM FOR STRUGGLING READERS	50,000
ACKNOWLEDGE ALLIANCE 2483 OLE MIDDLEFIELD WAY SUITE 208 MOUNTAIN VIEW,CA 94043	NONE		SOCIAL-EMOTIONAL LEARNING AND RESILIANCE PROGRAM EXPANSION IN SUNNYVALE SCHOOLS	10,000
ALEARN 3777 STEVENS CREEK BLVD SOUTH 330 SANTA CLARA,CA 95051	NONE		MATH ASSISTANCE FOR UNDERREPRESENTED STUDENTS IN SANTA CLARA COUNTY SCHOOLS	2,000
ALEARN 3777 STEVENS CREEK BLVD SOUTH 330 SANTA CLARA,CA 95051	NONE		MATH ASSISTANCE FOR UNDERREPRESENTED STUDENTS IN SANTA CLARA COUNTY SCHOOLS	30,000
ALUM ROCK COUNSELING CENTER 777 NORTH FIRST STREET SAN JOSE,CA 95112	NONE		GRANT OCALA MIDDLE SCHOOL MENTORING AND SUPPORT SERVICES PROGRAM	3,400
ALUM ROCK COUNSELING CENTER 777 NORTH FIRST STREET SAN JOSE,CA 95112	NONE		GRANT OCALA MIDDLE SCHOOL MENTORING AND SUPPORT SERVICES PROGRAM	35,000
ARCHBISHOP MITTY HIGH SCHOOL 5000 MITTY WAY SAN JOSE,CA 95129	NONE		GRANT TWO ONE YEAR SCHOLARSHIPS	30,000
BELLARMINE COLLEGE PREP 960 WEST HEDDING STREET SAN JOSE,CA 95126	NONE		GRANT SCHOLARSHIPS FOR LOW-INCOME STUDENTS	47,000
BOOKS ALOUD INC P O BOX 5731 SAN JOSE,CA 951505731	NONE		PURCHASE OF NOOK TABLETS TO UPDATE MINI-LIBRARIES SERVING SPECIAL NEEDS YOUTH IN SANTA CLARA COUNTY	20,000
BOYS AND GIRLS CLUB OF SILICON VALLEY 518 VALLEY WAY MILPITAS,CA 95035	NONE		GRANT SUMMER CAMP	80,000
BREAKTHROUGH SILICON VALLEY 1635 PARK AVE SAN JOSE,CA 95126	NONE		MIDDLE AND HIGH ACADEMIC SUPPORT PROGRAM	25,000
BRING ME A BOOK FOUNDATION 330 TWIN DOLPHIN DRIVE 101 REDWOOD CITY,CA 94043	NONE		PROVIDE TAKE HOME BOOKS PROGRAM AT 8 KINDERGARTEN SITES AND CAREGIVER WORKSHOPS	15,000
BUILDING EDICATED LEADERS FOR LIFE 1904 FRANKLIN STREET SUITE 517 OAKLAND,CA 94612	NONE		SUMMER LEARNING PROGRAMS AT BRIDGES ACADEMY AND LOS ARBOLES SCHOOL	20,000
CENTER FOR TRAINING & CAREERS 749 STORY RD 10 SAN JOSE,CA 95122	NONE		MENTORING, LEADERSHIP TRAINING AND ACADEMIC SUPPORT FOR THE STEP UP AND STEP AHEAD PROGRAMS	30,000
CHILD ADVOCATES 509 VALLEY WAY MILPITAS,CA 95035	NONE		GRANT VOLUNTEER ADVOCATES FOR FOSTER YOUTH	25,000
Total  3a				2,256,766


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S MUSICAL THEATER 1401 PARKMOOR AVENUE SUITE 100 SAN JOSE,CA 95126	NONE		GRANT COMMUNITY ACCESS PROGRAMS FOR 2012/2013 PERFORMANCE SEASON	35,000
CITIZEN SCHOOLS 330 TWIN DOLPHIN DRIVE SUITE 115 REDWOOD CITY,CA 94065	NONE		EXPANDED LEARNING TIME AT JOSEPH GEORGE MIDDLE SCHOOL	50,000
CITY YEAR OF SAN JOSE 90 NORTH 1ST STREET SAN JOSE,CA 95113	NONE		GRANT MIDDLE SCHOOL EXTENDED LEARNING PROGRAM IN ALUM ROCK	50,000
COMMUNITY HEALTH AWARENESS COUNCIL 711 CHURCH ST MOUNTAIN VIEW,CA 94041	NONE		COUNSELING SERVICES FOR CHILDREN IN SUNNYVALE SCHOOLS	25,000
COMMUNITY SCHOOL OF MUSIC ART 230 SAN ANTONIO CIR MOUNTAIN VIEW,CA 94040	NONE		ART4SCHOOLS AT LYNDALE ELEMENTARY SCHOOL	20,000
DOWNTOWN COLLEGE PREP 1460 THE ALAMEDA SAN JOSE,CA 95126	NONE		GRANT SCHOLARSHIPS FOR DCP GRADUATES	10,000
EAST SIDE COMMUNITY ARTS 2400 MOORPARK AVE SUITE 207 SAN JOSE,CA 95128	NONE		PROVIDE 2- AND 4-WEEK, HALF-DAY SUMMER ARTS CAMP FOR 8-14 YEAR OLD STUDENTS IN EAST SAN JOSE	5,000
ELEVATE TUTORING PO BOX 4439 MOUNTAIN VIEW,CA 94040	NONE		TUTORING AND MENTORING FOR STUDENTS AT ANDREW HILL HIGH SCHOOL	10,000
EMPLOYER SCHOOL COUNCIL 17508 HIGH ST LOS GATOS,CA 95030	NONE		COLLEGE SCHOLARSHIPS FOR AT-RISK YOUTH	10,000
EMQ FAMILIES FIRST 215 LLEWALLYN AVENUE CAMPBELL,CA 95008	NONE		GRANT ADDICTION PREVENTION SERVICES IN ALUM ROCK SCHOOLS	4,200
EMQ FAMILIES FIRST 215 LLEWALLYN AVENUE CAMPBELL,CA 95008	NONE		GRANT ADDICTION PREVENTION SERVICES IN ALUM ROCK SCHOOLS	35,000
FAMILY & CHILDREN SERVICES 950 W JULIAN STREET SAN JOSE,CA 95126	NONE		TEEN FAMILIES AND SCHOOLS TOGETHER PROGRAM AT ANDREW HILL AND YERBA BUENA HIGH SCHOOLS	20,000
FAMILY SUPPORTIVE HOUSING 692 N KING RD SAN JOSE,CA 95133	NONE		SAN JOSE FAMILY SHELTER AFTER-SCHOOL PROGRAM	20,000
FIREHOUSE COMMUNITY DEV CORP 5655 SILVER CREEK VALLEY ROAD 517 SAN JOSE,CA 95138	NONE		SANTA CLARA UNIVERSITY STUDENTS PROVIDING TUTORING TO STUDENTS AT ANDREW HILL HIGH SCHOOL	10,000
FRESH LIFELINES FOR YOUTH 568 VALLEY WAY MILPITAS,CA 95035	NONE		GRANT LEGAL EAGLE PROGRAM IN SANTA CLARA COUNTY	35,000
Total  3a				2,256,766


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS FOR YOUTH 275 5TH STREET SAN FRANCISCO,CA 94103	NONE		ONE-YEAR MENTORING PROGRAM, PLUS LIFE SKILLS WORKSHOPS, ACTIVITIES, AND EXPERIENCES FOR SANTA CLARA	10,000
GIRL SCOUTS OF NORTHERN CALIFORNIA 1310 S BASCOM AVE SAN JOSE,CA 95128	NONE		DECISION-MAKING/WELLNESS/HEALTHY LIFESTYLES PROGRAMS	25,000
GLOW FOUNDATION 275 5TH STREET SAN FRANCISCO,CA 94103	NONE		TO TRAIN TEACHERS TO CONDUCT FINANCIAL LITERACY AND COLLEGE FINANCING WORKSHOPS FOR STUDENTS AND PAR	25,000
GRAIL FAMILY SERVICES 2003 E SAN ANTONIO STREET SAN JOSE,CA 95116	NONE		YES WE CAN READ! CHILDREN'S INITIATIVE	25,000
GUADALUPE RIVER PARK 438 COLEMAN AVENUE SAN JOSE,CA 95110	NONE		EDUCATIONAL FIELD TRIPS FOR STUDENTS AT TITLE 1 SCHOOLS	20,000
HAMMER MONTESSORI FOUNDATION 1610 BIRD AVE SAN JOSE,CA 95125	NONE		MUSIC EDUCATION AT GALARZA AND HAMMER MONTESSORI ELEMENTARY SCHOOLS	5,000
INNVISION 1900 THE ALAMEDA SUITE 400 SAN JOSE,CA 95126	NONE		AFTER-SCHOOL TUTORING, SUMMER DAY CAMP, MENTORING FOR HOMELESS YOUTH	35,000
JUNIOR ACHIEVEMENT 3003 OAK ROAD SUITE 109 WALNUT CREEK,CA 94597	NONE		PROVIDE FINANCIAL LITERACY, ENTREPRENEURSHIP AND WORKFORCE DEVELOPMENT IN THE 2012-2013 SCHOOL YEAR	10,000
JUSTREAD PO BOX 4459 MOUNTAIN VIEW,CA 94040	NONE		LITERACY TUTORING PROGRAM	10,000
KIDPOWER 155 CENTER STREET SANTA CRUZ,CA 95060	NONE		STARTING STRONG PROGRAM PROVIDING TRAINING IN SOCIAL, EMOTIONAL, AND BEHAVIORAL SKILL SETS	10,000
KIWANIS CLUB FOUNDATION OF SAN JOSE 15030 MONTEBELLO ROAD CUPERTINO,CA 95014	NONE		GRANT TURN AROUND SCHOLARSHIPS FOR AT RISK YOUTH	5,000
KIWANIS CLUB FOUNDATION OF SAN JOSE 15030 MONTEBELLO ROAD CUPERTINO,CA 95014	NONE		GRANT TURN AROUND SCHOLARSHIPS FOR AT RISK YOUTH	75,000
MONTALVO ASSOCIATION 15400 MONTALVO ROAD SARATOGA,CA 95071	NONE		PERFORMING ARTS SERIRES FOR STUDENTS	10,000
MOUSE SQUAD OF CALIFORNIA 400 OYSTER POINT BLVD SUITE 501 SOUTH SAN FRANCISCO,CA 94080	NONE		ONLINE CURRICULUM AND PROJECT BASED ACTIVITIES IN STEM FOR LOW-INCOME STUDENTS AT EASTSIDE ALLIANCE	10,000
MT VIEW-LOS ALTOS COMMUNITY SCHOLARS 183 HILLVIEW AVENUE LOS ALTOS,CA 94022	NONE		GRANT COLLEGE SCHOLARSHIPS FOR AT RISK YOUTH	24,000
Total			3a	2,256,766


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSIC FOR MINORS 883 NORTH SHORELINE BLVD MOUNTAIN VIEW,CA 94043	NONE		GRANT VOLUNTEER LED MUSIC EDUCATION	20,000
NORTE DAME HIGH SCHOOL 596 S SECOND ST SAN JOSE,CA 95112	NONE		TUITION ASSISTANCE FOR LOW-INCOME STUDENTS	35,000
PARTNERS IN SCHOOL INNOVATION 1060 TENNESSEE ST 2ND FLOOR SAN FRANCISCO,CA 94107	NONE		GRANT ALUM ROCK SCHOOL AND DISTRICT INITIATIVE	107,000
PENINSULA COLLEGE FUND 330 TWIN DOLPHIN DRIVE SUITE 131 REDWOOD CITY,CA 94065	NONE		COLLEGE SCHOLARSHIPS FOR LOW-INCOME STUDENTS	20,000
PRESENTATION HIGH SCHOOL 2281 PLUMMER AVENUE SAN JOSE,CA 95125	NONE		GRANT SCHOLARSHIPS FOR LOW-INCOME STUDENTS	44,000
RAFT 1355 RIDDER PARK DRIVE SAN JOSE,CA 95131	NONE		SCIENCE PROGRAM INCLUDING A PACKAGE OF CLASSROOM CURRICULUM AND MATERIALS, TEACHER TRAINING, AND HAN	25,000
READING PARTNERS 2281 PLUMMER AVENUE SAN JOSE,CA 95125	NONE		GRANT SCHOLARSHIPS FOR LOW-INCOME STUDENTS	15,000
SACRED HEART COMMUNITY SERVICE 1381 SOUTH FIRST STREET SAN JOSE,CA 95110	NONE		YOUTH EDUCATION PROGRAMS	20,000
SACRED HEART NATIVITY SCHOOL 310 EDWARDS AVE SAN JOSE,CA 95110	NONE		GRANT TUITION ASSISTANCE FOR LOW-INCOME STUDENTS	30,000
SAN JOSE DOWNTOWN FOUNDATION 28 NORTH FIRST STREET 1000 SAN JOSE,CA 95113	NONE		DOWNTOWN DOORS ART EXHIBIT/COMPETITION FOR HIGH SCHOOL ARTISTS	5,000
SAN JOSE JAZZ 145 W SAN CARLOS ST SAN JOSE,CA 95113	NONE		PROGRESSIONS MUSIC PROGRAM AT FRANKLIN-MCKINLEY SCHOOL DISTRICT	25,000
SAN JOSE MULTICULTURAL ARTIST'S GUILD HOOVER COMMUNITY CENTER 1677 PARK AVENUE SAN JOSE,CA 95126	NONE		SUMMER MULTI-CULTURAL ARTS PROGRAM AT SAN JOSE JOBS CORPS	5,000
SAN JOSE MUSEUM OF ART 110 S MARKET STREET SAN JOSE,CA 95110	NONE		SOWING CREATIVITY INTEGRATED ARTS, SOCIAL STUDIES, SCIENCE, TECHNOLOGY PROGRAM FOR 3RD GRADE STUDENT	25,000
SCHOOL OF ARTS & CULTURE OF MEXICAN HERT 1700 ALUM ROCK AVENUE SAN JOSE,CA 95116	NONE		GRANT ARTS EDUCATION SUMMER CAMPS AND AFTER SCHOOL PROGRAMS	50,000
SCHOOL OF ARTS & CULTURE OF MEXICAN HERT 1700 ALUM ROCK AVENUE SAN JOSE,CA 95116	NONE		GRANT ARTS EDUCATION SUMMER CAMPS AND AFTER SCHOOL PROGRAMS	4,000
Total  3a				2,256,766

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SILICON VALLEY CHILDREN'S FUND 1871 THE ALAMEDA 335 SAN JOSE,CA 95126	NONE		COLLEGE SCHOLARSHIPS AND SUPPORT FOR FOSTER YOUTH	10,000
SILICON VALLEY CREATES 38 W SANTA CLARA STREET SAN JOSE,CA 95113	NONE		BUDDABOOM DRUM LESSOSN AND DRUM MAKING AFTER SCHOOL PROGRAM FOR K-3RD GRADE STUDENTS	25,000
SILICON VALLEY DE-BUG 701 LENZEN AVENUE SAN JOSE,CA 95126	NONE		MULTIMEDIA ARTS WORKSHOPS FOR AT-RISK YOUTH AT TITLE 1 SCHOOLS	10,000
SILICON VALLEY EDUCATION FOUNDATION 1400 PARKMOOR AVENUE 200 SAN JOSE,CA 95126	NONE		IMPLEMENT PROFESSIONAL LEARNING COMMUNITIES IN EASTSIDE ALLIANCE SCHOOL DISTRICTS	50,000
SILICON VALLEY FACES 777 NORTH FIRST STREET SUITE 220 SAN JOSE,CA 95112	NONE		CAMP EVERYTOWN FOR TITLE I HIGH SCHOOLS IN EAST SAN JOSE	35,000
SOMOS MAYFAIR 370-B S KING ROAD SAN JOSE,CA 95116	NONE		IN OUR HANDS, BRIDGE TO KINDERGARTEN, AND RAISING A READER PROGRAMS	20,000
SYMPHONY SILICON VALLEY 325 SOUTH 1ST STREET STE 160 SAN JOSE,CA 95113	NONE		PERFORMING AND VISUAL ARTS EXPOSURE FOR 3RD AND 4TH GRADE STUDENTS	50,000
SYMPHONY SILICON VALLEY 325 SOUTH 1ST STREET STE 160 SAN JOSE,CA 95113	NONE		PERFORMING AND VISUAL ARTS EXPOSURE FOR 3RD AND 4TH GRADE STUDENTS	50,000
TEEN SUCCESS 576 VALLEY WAY MILPITAS,CA 95035	NONE		SUPPORT GROUP FOR TEEN MOTHERS TO FINISH HIGH SCHOOL AND BECOME INDEPENDENT	25,000
TEENFORCE 1080 NORTH 7TH STREET SAN JOSE,CA 95112	NONE		FOSTER YOUTH EMPLOYMENT PROGRAM	20,000
TEENFORCE 1080 NORTH 7TH STREET SAN JOSE,CA 95112	NONE		FOSTER YOUTH EMPLOYMENT PROGRAM	12,000
THE BEAT WITHIN PO BOX 34310 SAN FRANCISCO,CA 94134	NONE		WRITING WORKSHOPS FOR YOUTH IN SANTA CLARA COUNTY JUVENILE HALL	15,000
THE REGENTS OF THE U OF CA 1111 FRANKLIN STREET 12TH FLOOR OAKLAND,CA 94607	NONE		DESTINATION COLLEGE ADVISING CORPS IN SJUSD AND ESUHS	30,000
THE TECH MUSEUM 201 S MARKET STREET SAN JOSE,CA 95113	NONE		STEM FOCUSED TECH ACADEMIES OF INNOVATION PROGRAM AT LOW-INCOME SCHOOLS	25,000
THIRD STREET COMMUNITY CENTER 160 N THIRD STREET SAN JOSE,CA 95112	NONE		AFTER-SCHOOL ACADEMIC PROGRAMS	20,000
Total  3a				2,256,766

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNITY CARE GROUP 1400 PARKMOOR AVENUE SUITE 115 SAN JOSE,CA 95126	NONE		SCHOOL-LINKED EDUCATIONAL AND FAMILY WELLNESS PROGRAM AT OAK GROVE HIGH SCHOOL	25,000
VALDS MATH FOUNDATION 4848 SAN FELIPE RD 150-213 SAN JOSE,CA 95135	NONE		SUMMER REMEDIAL MATH PROGRAM FOR STUDENTS IN EAST SAN JOSE	25,000
VIA SERVICES 2851 PARK AVENUE SANTA CLARA,CA 95050	NONE		GRANT HEALTHY LIVING INITIATIVE AT VIA WEST	60,000
WORLD WIDE WORK SHOP 113 WEST 78TH STREET SUITE 3 NEW YORK,NY 10024	NONE		GLOBALORIA STEM EDUCATION PROGRAM AT OVERFELT HIGH SCHOOL	15,000
YOUTH SCIENCE INSTITUE 296 GARDEN HILL DRIVE LOS GATOS,CA 95032	NONE		SCIENCE PROGRAM INCLUDING A PACKAGE OF CLASSROOM CURRICULUM AND MATERIALS, TEACHER TRAINING, AND HAN	25,000
YWCA 375 SOUTH THIRD STREET SAN JOSE,CA 95112	NONE		GRANT CULTURAL AND EDUCATIONAL OPPORTUNITIES FOR HIGH RISK STUDENTS	20,000
ALUM ROCK SCHOOL DISTRICT 2930 GAY AVENUE SAN JOSE,CA 95127	NONE		GRANT ALUM ROCK SCHOOL AND DISTRICT INITIATIVE	67,400
PARTNERS IN SCHOOL INNOVATION 1060 TENNESSEE ST 2ND FLOOR SAN FRANCISCO,CA 95125	NONE		GRANT ALUM ROCK SCHOOL AND DISTRICT INITIATIVE	107,000
ROTARY CLUB OF SAN JOSE FOUNDATION 1690 SENTER ROAD SAN JOSE,CA 95112	NONE		CONSTRUCTION OF ROTARY PLAYGARDEN, ALL INCLUSIVE PLAYGROUND	20,000
SAN JOSE CONSERVATION CORPS & CHARTER SCHOOL 1560 BERGER DRIVE SAN JOSE,CA 95112	NONE		PURCHASE OF CURRICULUM AND TRAINING MATERIALS FOR CONSTRUCTION TRADES AND IC3 COMPUTER REPAIR/IT CER	4,766
Total  3a				2,256,766

TY 2014 Accounting Fees Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,499	0		1,550

TY 2014 Applied to Prior Year Election

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Election: ANY QUALIFYING DISTRIBUTION MADE DURING A TAXABLE YEAR SHALL BE TREATED AS MADE -- FIRST OUT OF THE UNDISTRIBUTED INCOME OF THE IMMEDIATELY PRECEDING TAXABLE YEAR TO THE EXTENT THEREOF; SECOND OUT OF THE UNDISTRIBUTED INCOME FOR THE TAXABLE YEAR TO THE EXTENT THEREOF; AND THEN OUT OF CORPUS.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2010-08-01	1,245	1,245	SL	3 000000000000	0	0		
SONY VAIO AND ACCESSORIES	2011-03-01	1,144	1,080	SL	3 000000000000	64	0		
DELL TOWER AND ACCESSORIES	2011-12-01	1,675	1,163	SL	3 000000000000	512	0		
2 IPADS	2012-09-01	1,398	622	SL	3 000000000000	512	0		
ELAINE'S COMPUTER	2014-03-31	1,470		SL	3 000000000000	368	0		
KIM'S COMPUTER	2014-03-31	1,913		SL	3 000000000000	478	0		

**TY 2014 Investments Corporate
Bonds Schedule**

Name: LEO M SHORTINO FAMILY FOUNDATION
EIN: 68-0237238

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	5,310,701	5,310,701

**TY 2014 Investments Corporate
Stock Schedule**

Name: LEO M SHORTINO FAMILY FOUNDATION
EIN: 68-0237238

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	20,857,451	20,857,451

TY 2014 Investments - Other Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REAL ESTATE	FMV	8,896,949	8,896,949
ALTERNATIVE INVESTMENTS	FMV	8,995,494	8,995,494

TY 2014 Land, Etc. Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,245	1,245	0	0
SONY VAIO AND ACCESSORIES	1,144	1,144	0	0
DELL TOWER AND ACCESSORIES	1,675	1,675	0	0
2 IPADS	1,398	1,134	264	264
ELAINE'S COMPUTER	1,470	368	1,102	1,102
KIM'S COMPUTER	1,913	478	1,435	1,435

TY 2014 Other Assets Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RENTS RECEIVABLE	27,232	4,714	4,714

TY 2014 Other Decreases Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Description	Amount
UNREALIZED GAINS	1,926,733

TY 2014 Other Expenses Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,750	5		1,108
OFFICE EXPENSE	27,433	274		20,157
MISCELLANEOUS	3,149	192		2,286
RENTAL EXPENSES	65,301	65,301		0
RENTAL EXPENSES	14,889	14,889		0
RENTAL EXPENSES	189,242	189,242		0

TY 2014 Other Increases Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Description	Amount
CHANGE IN DEFERRED EXCISE TAXES	44,000

TY 2014 Other Liabilities Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX LIABILITY	25,000	0

TY 2014 Other Professional Fees Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESETMENT MANAGEMENT	142,453	142,453		0
AUDIT AND TAX PREPARATION	19,932	0		0
REAL ESTATE	4,070	4,070		0

TY 2014 Taxes Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,529	0		0
EXCISE	33,255	0		0