Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: SBMT Charitable Foundation

A Employer identification number: 65-6312009

Number and street (or P O. box number if mail is not delivered to street address): 201 S.E. 24 Avenue

Room/suite:

B Telephone number (see instructions): 954-941-5533

City or town, state or province, country, and ZIP or foreign postal code: Pompano Beach, FL 33062

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,432,676

J Accounting method. ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	57,366	57,366		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	39,559			
	b	Gross sales price for all assets on line 6a $276,692.				
	7	Capital gain net income (from Part IV, line 2)		39,559		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	31	31		
	12	**Total.** Add lines 1 through 11	96,956	96,956		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,793	2,793		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	4,755	4,755		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	467	467		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	11,450	11,450		
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,465	19,465		
	25	Contributions, gifts, grants paid	90,000			90,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	109,465	19,465		90,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(12,509)			
	b	**Net investment income** (if negative, enter -0-)		77491		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	757	1,307	1,307
	2	Savings and temporary cash investments	28,299	42,107	42,107
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	25,026		
	b	Investments—corporate stock (attach schedule)	546,744	570,130	798,599
	c	Investments—corporate bonds (attach schedule)	504,056	478,829	491,079
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	90,000	90,000	99,584
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,194,882	1,182,373	1,432,676
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,194,882	1,182,373	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,194,882	1,182,373	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,194,882
2	Enter amount from Part I, line 27a	2	(12,509)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,182,373
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,182,373

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities - See statement of capital gains and losses			
b	attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	276,692		237,133	39,559
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	39,559
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	70,000	1,439,160	0.0486
2012	104,205	1,379,625	0.0755
2011	60,000	1,417,873	0.0423
2010	70,593	1,373,554	0.0514
2009	69,674	1,255,042	0.0555

2	**Total** of line 1, column (d)	2	0.2733
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0547
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,475,551
5	Multiply line 4 by line 3	5	80,713
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	775
7	Add lines 5 and 6	7	81,488
8	Enter qualifying distributions from Part XII, line 4	8	90,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	775
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	775
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	775
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,305		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,305
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	530
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 530 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Florida			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ None			
14	The books are in care of ▶ Daniel J. Trunk, Administrative Trustee Telephone no. ▶ 954-785-4732 Located at ▶ 1390 S. Ocean Blvd., Apt. 5-D, Pompano Beach, FL ZIP+4 ▶ 33062			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James J. Trunk 1390 S. Ocean Blvd. Unit 5-D, Pompano Beach, FL 33062	Trustee & Advisory Board - 1 Hr.	0	0	0
Michelle T. Raia 1250 SW 21 Lane, Boca Raton, FL 33486	Trustee & Advisory Board - 1 Hr.	0	0	0
Ross Raia 1250 SW 21 Lane, Boca Raton, FL 33486	Trustee & Advisor Board - 1 Hr.	0	0	0
Daniel J. Trunk 2115 S. Ocean Blvd. Unit 9, Delray Beach, FL 33483	Trustee & Advisor Board - 1 Hr.	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,497,081
b	Average of monthly cash balances	1b	940
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,498,021
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,498,021
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	22,470
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,475,551
6	**Minimum investment return.** Enter 5% of line 5	6	73,778

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,778
2a	Tax on investment income for 2014 from Part VI, line 5	2a	775		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	775
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	73,003
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	73,003
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	73,003

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	775
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,225

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				73,003
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			14,142	
b	Total for prior years. 20 10 ,20 11 ,20 12		0		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 90,000				
a	Applied to 2013, but not more than line 2a			14,142	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2014 distributable amount				58,861
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				14,142
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached list				90,000
Total ▶ 3a				90,000
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	57,366	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,559	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Civil Action Proceeds			14	31	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				96,956	

13 Total. Add line 12, columns (b), (d), and (e) 13 96,956

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 7/26/15 Co-Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Larry F. Witte	[signature]	7/22/2015		P014779791
Firm's name ► Witte & Craig, P.A.			Firm's EIN ►	59-2098061
Firm's address ► 201 SE 24 Avenue, Pompano Beach, FL 33062			Phone no	954-941-5533

The SBMT Charitable Trust
EIN: 65-6312009
Schedule of Information for Form 990-PF
Calendar Year 2014

Part I, Line 11
Other Income

Civil Class Action Proceeds	$ 31.

Part I, Line 16
Legal Fees

Witte & Craig, P.A. for legal services and preparation of Form 990-PF	$ 2,793.

Other Professional Fees

BNY, Mellon, N.A. - Investment, custodial and accounting services	$ 4,560.
BNY, Mellon, N.A. – Tax Preparation fee	195.
	$ 4,755.

Part I, Line 18
Taxes

Foreign dividend taxes withheld	$ 467.

Part II, Line 10, Investments, Securities
SEE ATTACHED STATEMENT

Part IV, Line 1a, Capital Gains and Losses
SEE ATTACHED STATEMENTS

SBMT Charitable Trust
EIN: 65-6312009
Schedule of Information for Form 990-PF
Calendar Year 2014

Part XV

3a. Grants and Contributions Paid During the Year

Name and address	Amount
Surfaid International USA 191 Calle Magdalena, Suite 290 Encinitas, CA 92024	$ 20,000.
University of Minnesota Foundation 200 Oak Street SE, Suite 500 Minneapolis, MN 55455-2010	20,000.
The Piarist School Highway 80. Box 870 Martin, KY 41649	10,000.
The Independence fund 330 Coosaw Way #1 Ridgeland, SC 29936	30,000.
The Roberto Clemente Santa Ana Health Clinic, Inc. 105 W. Monument Street Baltimore, MD 20201	10,000.

Note: All of the above contributions have been made to tax exempt qualified charitable organizations for their unrestricted use.

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
6,019.262	BNY Mellon Corporate Bond Fund	$ 12.8200	$ 77,166.94	$ 75,000.00	$ 2,166.94	$ 2,443.82	3.2%	5.3%
28,340.741	BNY Mellon Intermediate Bond Fund	12.6600	358,793.78	349,055.54	9,738.24	7,255.23	2.0	24.7
Total taxable pooled vehicle			$ 435,960.72	$ 424,055.54	$ 11,905.18	$ 9,699.05		30.0%
Total taxable fixed income			**$ 435,960.72**	**$ 424,055.54**	**$ 11,905.18**	**$ 9,699.05**		**30.0%**

High yield

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
4,777.07	Dreyfus High Yield Fund	$ 6.4500	$ 30,812.10	$ 30,000.00	$ 812.10	$ 1,963.38	6.4%	2.1%
Total high yield pooled vehicle			$ 30,812.10	$ 30,000.00	$ 812.10	$ 1,963.38		2.1%
Total high yield fixed income			**$ 30,812.10**	**$ 30,000.00**	**$ 812.10**	**$ 1,963.38**		**2.1%**

Emerging markets

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,015.682	Tcw Emerging Markets Income Fund-I	$ 8.0600	$ 24,306.40	$ 24,773.95	$ -467.55	$ 1,266.59	5.2%	1.7%
Total emerging markets pooled vehicle			$ 24,306.40	$ 24,773.95	$ -467.55	$ 1,266.59		1.7%
Total emerging markets fixed income			**$ 24,306.40**	**$ 24,773.95**	**$ -467.55**	**$ 1,266.59**		**1.7%**
Total fixed income			**$ 491,079.22**	**$ 478,829.49**	**$ 12,249.73**	**$ 12,929.02**		**33.8%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
14	Actavis PLC (ACT)	$ 257.4100	$ 3,603.74	$ 2,016.14	$ 1,587.60	$ 0.00	0.0%	0.3%
30	Accenture PLC (ACN)	89.3100	2,679.30	2,500.88	178.42	61.20	2.3	0.2
60	Eaton Corp PLC (ETN)	67.9600	4,077.60	3,492.99	584.61	117.60	2.9	0.3
80	Ingersoll-Rand PLC (IR)	63.3900	5,071.20	4,358.24	712.96	80.00	1.6	0.4
140	Invesco Limited (IVZ)	39.5200	5,532.80	4,754.54	778.26	140.00	2.5	0.4
20	Mallinckrodt PLC (MNK)	99.0300	1,980.60	1,641.94	338.66	0.00	0.0	0.1
60	T E Connectivity Limited (TEL)	63.2500	3,795.00	3,587.12	207.88	69.60	1.8	0.3
50	Avago Technologies (AVGO)	100.5900	5,029.50	2,103.26	2,926.24	70.00	1.4	0.4
60	Aflac Inc (AFL)	61.0900	3,665.40	3,747.78	-82.38	93.60	2.6	0.3
20	AT&T Inc (T)	33.5900	671.80	470.20	201.60	37.60	5.6	0.1
80	Abbott Laboratories (ABT)	45.0200	3,601.60	3,059.61	541.99	76.80	2.1	0.3
80	Abbvie Inc. (ABBV)	65.4400	5,235.20	4,396.89	838.31	156.80	3.0	0.4
40	Adobe Systems Inc (ADBE)	72.7000	2,908.00	1,892.86	1,015.14	0.00	0.0	0.2
9	Alexion Pharmaceuticals Inc (ALXN)	185.0300	1,665.27	1,411.40	253.87	0.00	0.0	0.1
13	Amazon.Com Inc (AMZN)	310.3500	4,034.55	3,293.52	741.03	0.00	0.0	0.3
13	Amgen Inc (AMGN)	159.2900	2,070.77	1,519.39	551.38	41.08	2.0	0.1
108	Apple Inc (AAPL)	110.3800	11,921.04	2,958.09	8,962.95	203.04	1.7	0.8

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
7	Biogen Idec Inc (BIIB)	339.4500	2,376.15	2,153.13	223.02	0.00	0.0	0.2
40	Bristol-Myers Squibb Company (BMY)	59.0300	2,361.20	1,748.58	612.62	59.20	2.5	0.2
60	Capital One Financial Corporation (COF)	82.5500	4,953.00	3,201.51	1,751.49	72.00	1.5	0.3
40	Cardinal Health Inc (CAH)	80.7300	3,229.20	2,841.87	387.33	54.80	1.7	0.2
30	Caterpillar Inc (CAT)	91.5300	2,745 90	2,573.59	172.31	84.00	3.1	0.2
50	Celanese Corp (CE) Series A	59.9600	2,998.00	2,530.45	467.55	50.00	1.7	0.2
29	Celgene Corp (CELG)	111.8600	3,243.94	2,981.85	262.09	0.00	0.0	0.2
140	Centerpoint Energy Inc (CNP)	23.4300	3,280.20	3,323.95	-43.75	133.00	4.1	0.2
10	The Cheesecake Factory (CAKE)	50.3100	503.10	486.52	16.58	6.60	1.3	0.0
30	Chevron Corporation (CVX)	112.1800	3,365.40	3,668.49	-303.09	128.40	3.8	0.2
80	Comcast Corp Cl A (CMCSA)	58.0100	4,640.80	3,854.34	786.46	72.00	1.6	0.3
26	Costco Whsl Corp New (COST)	141.7500	3,685.50	2,989.45	696.05	36.92	1.0	0.3
20	The Walt Disney Company (DIS)	94.1900	1,883.80	916.73	967.07	23.00	1.2	0.1
40	Dover Corp (DOV)	71.7200	2,868.80	2,973.77	-104.97	64.00	2.2	0.2
40	Dow Chemical Co (DOW)	45.6100	1,824.40	1,978.93	-154.53	67.20	3.7	0.1
70	Electronic Arts Inc (EA)	47.0150	3,291.05	2,628.98	662.07	0.00	0.0	0.2
42	Exxon Mobil Corp (XOM)	92.4500	3,882.90	2,231.83	1,651.07	115.92	3.0	0.3
60	Facebook Inc. (FB)	78.0200	4,681.20	3,012.89	1,668.31	0.00	0.0	0.3
110	F N F V Group (FNF)	34.4500	3,789.50	2,792.53	996.97	83.60	2.2	0.3
40	Gilead Sciences Inc (GILD)	94.2600	3,770.40	2,377.18	1,393.22	0.00	0.0	0.3
6	Google Inc - Cl A (GOOGL)	530.6600	3,183.96	2,904.26	279.70	0.00	0.0	0.2
3	Google Inc-Cl C (GOOG)	526.4000	1,579.20	1,339.00	240.20	0.00	0.0	0.1
40	H C A Holdings Inc (HCA)	73.3900	2,935.60	2,169.11	766.49	0.00	0.0	0.2
50	Halliburton Co (HAL)	39.3300	1,966.50	2,297.98	-331.48	36.00	1.8	0.1
50	Harley Davidson Inc (HOG)	65.9100	3,295.50	3,043.59	251.91	55.00	1.7	0.2
80	Hartford Finl Svcs Group Inc (HIG)	41.6900	3,335.20	2,918.37	416.83	57.60	1.7	0.2

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25	Hershey Co (HSY)	103.9300	2,598.25	2,609.36	-11.11	53.50	2.1	0.2
40	Home Depot Inc (HD)	104.9700	4,198.80	3,154.43	1,044.37	75.20	1.8	0.3
50	Honeywell Intl Inc (HON)	99.9200	4,996.00	4,308.73	687.27	103.50	2.1	0.3
40	Illinois Tool Wks Inc (ITW)	94.7000	3,788.00	3,471.73	316.27	77.60	2.1	0.3
130	Intel Corp (INTC)	36.2900	4,717.70	4,510.90	206.80	117.00	2.5	0.3
26	Intercontinentalexchange Group, Inc.(ICE)	219.2900	5,701.54	4,041.65	1,659.89	67.60	1.2	0.4
89	JP Morgan Chase & Co (JPM)	62.5800	5,569.62	3,302.88	2,266.74	142.40	2.6	0.4
70	Johnson Controls Inc (JCI)	48.3400	3,383.80	3,199.75	184.05	72.80	2.2	0.2
30	Lam Resh Corp (LRCX)	79.3400	2,380.20	2,250.11	130.09	21.60	0.9	0.2
40	Las Vegas Sands Corp (LVS)	58.1600	2,326.40	2,235.02	91.38	80.00	3.4	0.2
100	Marathon Oil Corp (MRO)	28.2900	2,829.00	3,059.34	-230.34	84.00	3.0	0.2
20	Mead Johnson Nutrition Company (MJN)	100.5400	2,010.80	1,840.90	169.90	30.00	1.5	0.1
70	Merck & Co Inc (MRK)	56.7900	3,975.30	3,653.17	322.13	126.00	3.2	0.3
38	Monster Beverage Corporation (MNST)	108.3500	4,117.30	2,621.56	1,495.74	0.00	0.0	0.3
60	Nucor Corp (NUE)	49.0500	2,943.00	2,995.71	-52.71	89.40	3.0	0.2
40	PNC Financial Services Group (PNC)	91.2300	3,649.20	3,037.25	611.95	76.80	2.1	0.3
24	P V H Corp (PVH)	128.1700	3,076.08	2,335.68	740.40	3.60	0.1	0.2
55	Pepsico Inc (PEP)	94.5600	5,200.80	2,592.81	2,607.99	144.10	2.8	0.4
100	Pfizer Inc (PFE)	31.1500	3,115.00	1,433.00	1,682.00	112.00	3.6	0.2
30	Philip Morris International Inc (PM)	81.4500	2,443.50	1,292.91	1,150.59	120.00	4.9	0.2
30	Phillips 66 (PSX)	71.7000	2,151.00	2,224.39	-73.39	60.00	2.8	0.2
30	The Procter & Gamble Company (PG)	91.0900	2,732.70	2,425.42	307.28	77.22	2.8	0.2
70	Salesforce.Com Inc (CRM)	59.3100	4,151.70	3,252.55	899.15	0.00	0.0	0.3
41	Schlumberger Ltd (SLB)	85.4100	3,501.81	3,441.68	60.13	65.60	1.9	0.2
19	Sempra Energy (SRE)	111.3600	2,115.84	1,645.50	470.34	50.16	2.4	0.2
70	Servicenow, Inc. (NOW)	67.8500	4,749.50	3,316.04	1,433.46	0.00	0.0	0.3

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
110	Southwestern Energy Co (SWN)	27.2900	3,001.90	3,819.08	-817.18	0.00	0.0	0.2
70	State Street Corp (STT)	78.5000	5,495.00	4,971.99	523.01	84.00	1.5	0.4
24	Thermo Fisher Scientific Inc. (TMO)	125.2900	3,006.96	2,611.79	395.17	14.40	0.5	0.2
50	Time Warner Inc (TWX)	85.4200	4,271.00	3,756.39	514.61	63.50	1.5	0.3
40	Twitter, Inc. (TWTR)	35.8700	1,434.80	2,068.39	-633.59	0.00	0.0	0.1
2,500	US Bancorp (USB)	44.9500	112,375.00	0.03	112,374.97	2,450.00	2.2	7.7
28	Union Pac Corp (UNP)	119.1300	3,335.64	2,351.41	984.23	56.00	1.7	0.2
38	United Technologies Corp (UTX)	115.0000	4,370.00	4,115.57	254.43	89.68	2.1	0.3
70	Valero Energy Corp New (VLO)	49.5000	3,465.00	2,884.43	580.57	77.00	2.2	0.2
30	Verizon Communications Inc (VZ)	46.7800	1,403.40	1,473.14	-69.74	66.00	4.7	0.1
90	Wells Fargo & Company (WFC)	54.8200	4,933.80	2,098.80	2,835.00	126.00	2.6	0.3
50	Yum! Brands Inc (YUM)	72.8500	3,642.50	3,777.27	-134.77	82.00	2.3	0.3
7,288.63	BNY Mellon Income Stock Fund (MPISX)	8.9500	65,233.24	50,000.00	15,233.24	1,465.01	2.3	4.5
Total U.S. large cap			**$ 455,604.85**	**$ 271,324.49**	**$ 184,280.36**	**$ 8,770.23**		**31.4%**

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,558.519	The BNY Mellon Mid Cap (MPMCX) Multi-Strategy Fund	$ 15.0000	$ 38,377.79	$ 21,434.87	$ 16,942.92	$ 105.16	0.3%	2.6%
914.879	Dreyfus Midcap Index Fund (PESPX)	37.6000	34,399.45	17,426.86	16,972.59	366.87	1.1	2.4
Total U.S. mid cap			**$ 72,777.24**	**$ 38,861.73**	**$ 33,915.51**	**$ 472.03**		**5.0%**

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
540.387	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	$ 23.9300	$ 12,931.46	$ 10,000.00	$ 2,931.46	$ 0.00	0.0%	0.9%
781.551	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	22.7400	17,772.47	15,000.00	2,772.47	114.11	0.6	1.2
Total U.S. small cap			**$ 30,703.93**	**$ 25,000.00**	**$ 5,703.93**	**$ 114.11**		**2.1%**

U.S. small-mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,094.018	BNY Mellon Small/Mid Cap Fund (MMCMX)	$ 12.7300	$ 26,656.85	$ 28,290.19	$ -1,633.34	$ 0.00	0.0%	1.8%
Total U.S. small-mid cap			**$ 26,656.85**	**$ 28,290.19**	**$ -1,633.34**	**$ 0.00**		**1.8%**

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
23	Anheuser Busch Inbev Spn (BUD)	$ 112.3200	$ 2,583.36	$ 2,484.92	$ 98.44	$ 61.50	2.4%	0.2%
8,094.434	Dreyfus Diversified International (DFPIX) Fund	10.9500	88,634.05	80,000.00	8,634.05	1,416.53	1.6	6.1
Total developed international			**$ 91,217.41**	**$ 82,484.92**	**$ 8,732.49**	**$ 1,478.03**		**6.3%**

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
9,509.562	BNY Mellon Emerging Markets Fund (MEMKX)	$ 9.3500	$ 88,914.40	$ 96,140.49	$ -7,226.09	$ 1,245.75	1.4%	6.1%
Total emerging markets			**$ 88,914.40**	**$ 96,140.49**	**$ -7,226.09**	**$ 1,245.75**		**6.1%**

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,337.784	Dreyfus Global Real Estate (DRLYX) Securities Fund	$ 9.0500	$ 30,206.95	$ 25,000.00	$ 5,206.95	$ 787.72	2.6%	2.1%
93.7789	Outfront Media Inc. (OUT)	26.8400	2,517.03	3,028.11	-511.08	138.79	5.5	0.2
Total equity reits			**$ 32,723.98**	**$ 28,028.11**	**$ 4,695.87**	**$ 926.51**		**2.3%**
Total equities			**$ 798,598.66**	**$ 570,129.93**	**$ 228,468.73**	**$ 13,006.66**		**55.0%**

Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,559.484	Advantage Dynamic Total Return Fund	$ 15.8100	$ 24,655.44	$ 20,000.00	$ 4,655.44	$ 46.16	0.2%	1.7%
2,109.705	ASG Managed Futures Strategy Fund	11.0100	23,227.85	20,000.00	3,227.85	664.56	2.9	1.6
4,595.588	ASG Global Alternatives Fund-Y	11.2500	51,700.37	50,000.00	1,700.37	0.00	0.0	3.6
Total alternative investments			**$ 99,583.66**	**$ 90,000.00**	**$ 9,583.66**	**$ 710.72**		**6.9%**

Income for 2014

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also includes gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ADOBE SYS INC COM		**00724F101**							
03/20/14	08/09/13	10	$687.09	$473.21	$213 88		$0 00	$0.00	$0.00
10/14/14	04/15/14	10	$609.11	$609 33	$-0.22		$0.00	$0.00	$0.00
ALCATEL SPONSORED ADRS		**013904305**							
02/06/14	01/08/14	60	$260.65	$277.48	$-16 83		$0.00	$0 00	$0.00
02/06/14	10/02/13	40	$173 77	$158 71	$15 06		$0.00	$0 00	$0 00
05/16/14	10/02/13	180	$683 40	$714.18	$-30.78		$0.00	$0.00	$0.00
05/22/14	10/02/13	180	$676 82	$714.19	$-37 37		$0.00	$0.00	$0 00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		**CUSIP**							
ALCATEL SPONSORED ADRS		**013904305**							
06/03/14	10/15/13	70	$265.16	$259.51	$5.65		$0.00	$0.00	$0.00
06/03/14	10/02/13	150	$568.20	$595 15	$-26.95		$0.00	$0 00	$0.00
ALLERGAN INC COM		**018490102**							
06/04/14	12/20/13	10	$1,653.41	$1,080 88	$572.53		$0.00	$0 00	$0.00
06/04/14	01/08/14	7	$1,157 39	$805.78	$351.61		$0 00	$0 00	$0.00
06/04/14	12/23/13	10	$1,653.41	$1,080 71	$572.70		$0.00	$0.00	$0.00
AMGEN INC		**031162100**							
01/24/14	09/16/13	11	$1,318.00	$1,285.90	$32 10		$0 00	$0.00	$0.00
02/04/14	09/16/13	10	$1,160.18	$1,169.00	$-8.82		$0.00	$0.00	$0 00
APPLE COMPUTER INC COM		**037833100**							
01/08/14	08/09/13	1	$543.56	$455.06	$88.50		$0 00	$0.00	$0.00
09/02/14	05/16/14	7	$723.11	$587 23	$135.88		$0.00	$0.00	$0 00
BEAM INC		**073730103**							
02/05/14	02/25/13	7	$581 50	$430 49	$151.01		$0.00	$0 00	$0.00
02/05/14	02/22/13	3	$249.22	$185.36	$63 86		$0.00	$0.00	$0 00
BRISTOL MYERS SQUIBB CO COM		**110122108**							
02/04/14	01/08/14	20	$979.13	$1,062 83	$-83.70		$0.00	$0.00	$0.00
06/19/14	08/09/13	10	$477 70	$437.14	$40 56		$0 00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BRISTOL MYERS SQUIBB CO COM		110122108							
06/19/14	01/08/14	10	$477 70	$531 42	$-53.72		$0 00	$0 00	$0.00
CABOT OIL & GAS CORP		127097103							
06/13/14	01/08/14	30	$1,037.78	$1,166 07	$-128 29		$0 00	$0.00	$0.00
06/16/14	01/08/14	10	$346.36	$388 69	$-42 33		$0 00	$0.00	$0.00
06/16/14	12/12/13	40	$1,385 42	$1,459 98	$-74.56		$0 00	$0.00	$0.00
06/16/14	03/07/14	30	$1,039 07	$1,058.72	$-19 65		$0.00	$0.00	$0.00
CAPITAL ONE FINL CORP COM		14040H105							
01/08/14	08/09/13	30	$2,322 16	$2,056.27	$265 89		$0.00	$0.00	$0 00
CHEVRONTEXACO CORP		166764100							
11/20/14	04/30/14	13	$1,515.62	$1,633.60	$-117.98		$0.00	$0.00	$0 00
COCA-COLA CO USD		191216100							
01/13/14	08/09/13	40	$1,584 59	$1,605 59	$-21 00		$0.00	$0 00	$0.00
01/13/14	01/08/14	30	$1,188 45	$1,201.99	$-13.54		$0.00	$0 00	$0 00
COMCAST CORP NEW CL A		20030N101							
03/21/14	01/08/14	10	$500.82	$532.46	$-31 64		$0 00	$0 00	$0.00
08/13/14	01/08/14	20	$1,082.09	$1,064.92	$17.17		$0.00	$0.00	$0 00
CORNING INC COM		219350105							
04/08/14	01/17/14	40	$842.34	$752.04	$90 30		$0 00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CORNING INC COM		**219350105**							
04/15/14	01/17/14	40	$816 54	$752.04	$64.50		$0.00	$0.00	$0 00
07/18/14	01/17/14	20	$433.08	$376.02	$57 06		$0 00	$0.00	$0.00
07/18/14	01/21/14	50	$1,082.70	$936.80	$145.90		$0.00	$0 00	$0.00
COSTCO WHSL CORP NEW		**22160K105**							
06/18/14	08/09/13	8	$922 81	$929.11	$-6.30		$0.00	$0 00	$0.00
DEVON ENERGY CORPORATION NEW		**25179M103**							
12/10/14	06/16/14	25	$1,361 29	$1,951.65	$-590 36		$0.00	$0.00	$0.00
12/11/14	06/16/14	5	$272.40	$390.33	$-117 93		$0 00	$0.00	$0.00
12/11/14	06/13/14	20	$1,089.61	$1,559 91	$-470 30		$0.00	$0 00	$0.00
EXPRESS SCRIPTS HLDG CO		**30219G108**							
04/08/14	05/02/13	17	$1,237.37	$1,028 91	$208 46		$0.00	$0 00	$0.00
04/08/14	05/01/13	3	$218.36	$[illegible]78.89	$39.47		$0.00	$0.00	$0 00
04/08/14	04/29/13	20	$1,455 72	$1,[illegible]71 26	$284.46		$0 00	$0 00	$0 00
04/08/14	01/08/14	10	$727.86	$703 97	$23 89		$0.00	$0 00	$0.00
FACEBOOK INC		**30303M102**							
10/29/14	05/22/14	10	$758 71	$610 27	$148.44		$0.00	$0.00	$0.00
FAMILY DLR STORES INC		**307000109**							
04/24/14	08/09/13	19	$1,086.38	$1,345.59	$-259.21		$0 00	$0 00	$0 00

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Short Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FAMILY DLR STORES INC		307000109							
04/25/14	08/09/13	1	$57 28	$70.82	$-13 54		$0.00	$0.00	$0.00
04/25/14	01/08/14	10	$572 85	$657 87	$-85.02		$0.00	$0 00	$0 00
FNFV GROUP		31620R402							
07/18/14	01/08/14	0.66	$10 59	$10 75	$-0.16		$0 00	$0 00	$0.00
09/16/14	01/08/14	3	$44 88	$48 66	$-3 78		$0.00	$0.00	$0.00
09/17/14	01/08/14	3	$44.91	$48.66	$-3 75		$0.00	$0 00	$0.00
09/19/14	01/08/14	3 34	$47 40	$54 11	$-6.71		$0 00	$0.00	$0.00
09/19/14	12/10/13	16 67	$236.80	$257.95	$-21.15		$0.00	$0 00	$0 00
09/19/14	12/09/13	10	$142.08	$150.73	$-8.65		$0 00	$0.00	$0 00
FREEPORT-MCMORAN COPPER & GOLD INC (		35671D857							
10/07/14	01/08/14	20	$639.00	$731.07	$-92.07		$0.00	$0.00	$0 00
GENERAL ELECTRIC CO		369604103							
01/08/14	08/09/13	100	$2,723 15	$2,431 82	$291 33		$0 00	$0.00	$0 00
GILEAD SCIENCES INC		375558103							
04/08/14	08/09/13	10	$699.85	S594 30	$105 55		$0 00	$0.00	$0 00
GOOGLE INC		38259P508							
01/13/14	01/08/14	1	$1,144 59	$1,141.78	$2.81		$0.00	$0 00	$0.00
01/21/14	08/09/13	1	$1,155.24	$891 51	$263.73		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
GOOGLE INC		**38259P508**							
01/27/14	08/09/13	1	$1,102.78	$891.51	$211 27		$0 00	$0.00	$0.00
12/16/14	07/16/14	2	$999.38	$1,188.18	$-188 80		$0.00	$0.00	$0.00
12/16/14	06/23/14	1	$499.69	$571.79	$-72 10		$0.00	$0.00	$0.00
GOOGLE INC		**38259P706**							
04/10/14	08/09/13	1	$541.80	$446.34	$95.46		$0.00	$0 00	$0 00
HCA HOLDINGS INC		**40412C101**							
09/03/14	06/04/14	10	$695 70	$547.80	$147.90		$0 00	$0.00	$0 00
HALLIBURTON COMPANY COM		**406216101**							
03/07/14	01/13/14	20	$1,121.23	$1,001.84	$119 39		$0.00	$0 00	$0.00
04/30/14	01/08/14	10	$630 43	$493 23	$137.20		$0 00	$0.00	$0.00
04/30/14	02/04/14	10	$630 43	$492.83	$137.60		$0 00	$0.00	$0.00
INTERCONTINENTALEXCHANGE GRO		**45866F104**							
01/08/14	08/09/13	5	$1,128.82	$929.73	$199.09		$0.00	$0 00	$0.00
JOHNSON & JOHNSON COM		**478160104**							
09/03/14	04/08/14	1	$103.71	$98.42	$5.29		$0 00	$0.00	$0 00
10/24/14	04/08/14	29	$2,981 98	$2,854 32	$127.66		$0.00	$0.00	$0.00
KLA TENCOR CORP		**482480100**							
01/08/14	10/18/13	10	$624 03	$646.04	$-22 01		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
KLA TENCOR CORP		**482480100**							
01/08/14	10/17/13	10	$624.03	$638.00	$-13 97		$0.00	$0.00	$0.00
KNOWLES CORP		**49926D109**							
03/05/14	01/08/14	5	$152 10	$-59 30	$-7 20		$0 00	$0 00	$0 00
03/05/14	08/09/13	15	$456.31	$444 21	$12 10		$0.00	$0.00	$0 00
LAS VEGAS SANDS CORP		**517834107**							
01/14/14	01/08/14	10	$792 80	$808.57	$-15.77		$0.00	$0.00	$0 00
MARATHON OIL CORP		**565849106**							
01/14/14	12/09/13	20	$686 12	$729 05	$-42.93		$0 00	$0.00	$0 00
03/24/14	08/09/13	40	$1,369.57	$1,383.95	$-14.38		$0.00	$0.00	$0.00
03/27/14	01/08/14	30	$1,034.29	$1,033.06	$1 23		$0.00	$0.00	$0.00
03/27/14	08/09/13	20	$689.53	$691.97	$-2 44		$0 00	$0 00	$0 00
MERCK & CO INC		**58933Y105**							
04/08/14	01/14/14	30	$1,650.22	$1,574.03	$76.19		$0.00	$0.00	$0.00
METLIFE INC		**59156R108**							
01/21/14	01/08/14	20	$1,052 92	$1,083.91	$-30 99		$0 00	$0 00	$0.00
01/22/14	01/08/14	10	$524 95	$541.96	$-17.01		$0.00	$0.00	$0.00
06/09/14	08/09/13	30	$1,641.72	$1,485 01	$156 71		$0.00	$0.00	$0.00
06/10/14	08/09/13	40	$2,197.72	$1,980.02	$217.70		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
MICRON TECHNOLOGY		**595112103**							
09/02/14	02/06/14	10	$315 19	$245.88	$69 31		$0 00	$0.00	$0.00
09/02/14	01/30/14	30	$945.56	$709.43	$236.13		$0.00	$0 00	$0 00
09/15/14	01/30/14	10	$301.41	$234.97	$66 44		$0.00	$0.00	$0.00
09/15/14	01/27/14	30	$904 22	$689.72	$214.50		$0.00	$0.00	$0.00
09/15/14	01/30/14	10	$301.41	$236 48	$64.93		$0 00	$0 00	$0 00
10/06/14	01/27/14	40	$1,289 53	$919 62	$369 91		$0.00	$0 00	$0 00
10/06/14	03/27/14	30	$967 15	$667.22	$299 93		$0.00	$0.00	$0.00
10/06/14	04/10/14	20	$644 77	$436 73	$208 04		$0.00	$0 00	$0.00
MONDELEZ INTERNATIONAL INC		**609207105**							
12/15/14	01/08/14	20	$734.11	$694 73	$39 38		$0.00	$0 00	$0 00
12/18/14	01/08/14	10	$364 85	$347 37	$17 48		$0 00	$0.00	$0.00
MONSTER BEVERAGE CORP		**611740101**							
11/24/14	01/13/14	12	$1,305.43	$836.15	$469.28		$0 00	$0.00	$0 00
NATIONAL-OILWELL INC		**637071101**							
06/18/14	01/08/14	10	$776.54	$704 34	$72.20		$0 00	$0.00	$0 00
NOW INC/DE		**67011P100**							
06/11/14	01/08/14	2	$67.48	S61.27	$6 21		$0 00	$0.00	$0 00
06/12/14	01/08/14	0.5	$16 58	S15.32	$1 26		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
OCWEN FINL CORP		**675746309**							
08/05/14	08/09/13	20	$530 45	$1,035 68	$-505.23		$0.00	$0.00	$0 00
08/06/14	08/09/13	20	$522.17	$1,035 68	$-513.51		$0.00	$0 00	$0.00
08/07/14	02/21/14	10	$255.53	$359.13	$-103.60		$0 00	$0 00	$0.00
08/07/14	08/09/13	10	$255.53	$517.84	$-262 31		$0.00	$0 00	$0.00
08/07/14	02/24/14	10	$255.53	$390.22	$-134.69		$0.00	$0.00	$0.00
PEPSICO INC		**713448108**							
01/08/14	04/19/13	2	$166.06	$165.28	$0 78		$0.00	$0.00	$0.00
01/08/14	04/22/13	8	$664.23	$663.43	$0 80		$0.00	$0.00	$0.00
PHILIP MORRIS INTERNATIONAL		**718172109**							
01/08/14	02/26/13	10	$833 94	$916.96	$-83.02		$0.00	$0.00	$0.00
01/08/14	02/25/13	10	$833 94	$929.10	$-95 16		$0.00	$0 00	$0 00
PROCTER & GAMBLE CO COM		**742718109**							
05/30/14	08/09/13	10	$806 18	$814.10	$-7.92		$0.00	$0.00	$0.00
06/18/14	08/09/13	20	$1,593.77	$1,628.20	$-34.43		$0.00	$0.00	$0.00
SALESFORCE COM INC		**79466L302**							
01/27/14	08/09/13	10	$574 08	$451.02	$123 06		$0.00	$0.00	$0.00
SEMPRA ENERGY		**816851109**							
02/04/14	01/08/14	10	$910.95	$899.53	$11 42		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SEMPRA ENERGY		**816851109**							
11/24/14	01/08/14	10	$1,103.00	$399.52	$203 48		$0 00	$0.00	$0.00
SERVICENOW INC		**81762P102**							
01/30/14	12/12/13	20	$1,311.93	$980.93	$331 00		$0.00	$0.00	$0 00
03/20/14	08/15/13	10	$668 88	$434 82	$234.06		$0.00	$0 00	$0.00
SHIRE PHARMACEUTICALS GROUP		**82481R106**							
01/14/14	01/08/14	3	$437.25	$427.76	$9.49		$0.00	$0.00	$0.00
01/14/14	01/08/14	2	$291 50	$285 14	$6 36		$0 00	$0 00	$0.00
05/21/14	08/09/13	5	$850.35	$556.11	$294.24		$0.00	$0 00	$0.00
07/18/14	08/09/13	17	$4,376.46	$1,890.76	$2,485.70		$0.00	$0 00	$0.00
SOUTHWESTERN ENERGY CO		**845467109**							
04/09/14	01/08/14	10	$462 79	$390 03	$72 76		$0.00	$0.00	$0.00
04/10/14	01/08/14	20	$931.09	$780.07	$151.02		$0 00	$0 00	$0.00
06/25/14	01/08/14	30	$1,370 32	$1,170 10	$200 22		$0.00	$0.00	$0 00
12/31/14	01/08/14	10	$273 01	$390.03	$-117.02		$0.00	$0 00	$0 00
SPLUNK INC		**848637104**							
04/30/14	03/20/14	10	$545.20	$895.51	$-350.31		$0 00	$0.00	$0.00
05/01/14	03/27/14	10	$563 87	$730 65	$-166 78		$0.00	$0.00	$0 00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
TAIWAN SEMICONDUCTOR ADR		**874039100**							
04/16/14	01/08/14	20	$401.95	$342 61	$59.34		$0.00	$0.00	$0.00
04/16/14	08/09/13	20	$401 95	$324.17	$77 78		$0 00	$0.00	$0.00
04/23/14	08/09/13	30	$609.64	$486 26	$123.38		$0 00	$0 00	$0 00
05/02/14	08/09/13	80	$1,571 39	$1,296.70	$274 69		$0.00	$0.00	$0.00
TEVA PHARMACEUTICAL INDS ADR		**881624209**							
01/14/14	01/08/14	20	$828 57	$823.02	$5 55		$0.00	$0.00	$0.00
01/24/14	01/08/14	20	$861.77	$823 02	$38.75		$0.00	$0 00	$0 00
02/04/14	08/09/13	10	$442.00	$407.03	$34 97		$0.00	$0.00	$0.00
VALERO ENERGY CORP NEW		**91913Y100**							
01/13/14	01/08/14	10	$519.05	$514.94	$4.11		$0.00	$0.00	$0.00
01/13/14	08/09/13	10	$519 05	$372.51	$146 54		$0.00	$0.00	$0.00
VMWARE INC		**928563402**							
01/17/14	08/09/13	20	$1,959.76	$1,713.43	$246 33		$0.00	$0 00	$0 00
WELLS FARGO & CO NEW		**949746101**							
02/21/14	01/08/14	10	$457.39	$457.18	$0.21		$0 00	$0.00	$0.00
YAHOO INC		**984332106**							
01/08/14	08/09/13	10	$416 22	$276 26	$139.96		$0 00	$0.00	$0.00
06/16/14	08/09/13	50	$1,739.97	$1,381.31	$358.66		$0.00	$0.00	$0.00

Short Term Transactions

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YAHOO INC		**984332106**							
06/23/14	08/09/13	40	$1,343 30	$1,105 05	$238 25		$0.00	$0 00	$0.00
07/16/14	08/09/13	40	$1,361.27	$1,105.05	$256.22		$0.00	$0.00	$0.00
ACTAVIS PLC		**G0083B108**							
02/04/14	01/08/14	2	$369 98	$353 85	$16 13		$0 00	$0 00	$0.00
02/04/14	09/30/13	3	$554.96	$432 03	$122 93		$0.00	$0 00	$0.00
AON CORP		**G0408V102**							
01/29/14	01/08/14	20	$1,593 50	$1,635 47	$-41 97		$0 00	$0 00	$0.00
ACCENTURE PLC IRELAND SHS CL A		**G1151C101**							
01/08/14	04/17/13	20	$1,638 33	$1,537.72	$100.61		$0.00	$0.00	$0.00
03/27/14	04/17/13	10	$779.70	$768 86	$10 84		$0.00	$0.00	$0.00
EATON CORP PLC		**G29183103**							
01/08/14	08/09/13	10	$753.42	$656.43	$96.99		$0.00	$0.00	$0.00
NABORS INDUSTRIES LTD COM		**G6359F103**							
11/04/14	03/25/14	20	$329 49	$494.31	$-164.82		$0 00	$0 00	$0 00
11/04/14	03/27/14	10	$164 75	$243.92	$-79.17		$0 00	$0 00	$0.00
11/05/14	03/27/14	20	$333.77	$487.84	$-154 07		$0.00	$0.00	$0.00
11/20/14	03/24/14	10	$162.91	$240 59	$-77.68		$0 00	$0.00	$0.00
11/20/14	03/24/14	10	$162.91	$241.91	$-79.00		$0.00	$0.00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
NABORS INDUSTRIES LTD COM		**G6359F103**							
11/20/14	03/24/14	10	$162 91	$241.19	$-78.28		$0 00	$0.00	$0.00
11/20/14	03/27/14	10	$162 91	$243 92	$-81.01		$0.00	$0 00	$0.00
11/20/14	04/09/14	20	$325.81	$[illegible]86.29	$-160.48		$0 00	$0.00	$0 00
11/20/14	04/10/14	30	$488.72	$723.84	$-235.12		$0 00	$0 00	$0.00
SEAGATE TECHNOLOGY		**G7945M107**							
11/06/14	01/08/14	25	$1,564 22	$1,507.66	$56 56		$0.00	$0 00	$0.00
11/07/14	01/08/14	25	$1,542 62	$1,507.65	$34 97		$0.00	$0 00	$0.00
AVAGO TECHNOLOGIES LTD		**Y0486S104**							
08/29/14	10/15/13	10	$823.95	$438.87	$385.08		$0 00	$0 00	$0.00
09/04/14	10/15/13	10	$866 20	$438 86	$427 34		$0.00	$0.00	$0 00
Total Short Term Gain/Loss			*$127,193.50*	*$118,[illegible]20.32*	*$9,073 18*		*$0.00*	*$0.00*	*$0.00*

Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AT&T INC		**00206R102**							
10/16/14	03/05/13	20	$670.99	$733.89	$-62.90		$0.00	$0.00	$0.00

Long Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ADOBE SYS INC COM		**00724F101**							
10/16/14	08/09/13	10	$627.66	$473.21	$154 45		$0.00	$0.00	$0 00
ALLIANCE DATA SYS CORP		**018581108**							
01/08/14	05/28/08	6	$1,541.63	$356 14	$1,185 49		$0.00	$0.00	$0 00
AMERICAN EXPRESS COMPANY		**025816109**							
01/08/14	07/07/10	20	$1,780.12	$798.60	$981 52		$0.00	$0.00	$0 00
01/08/14	06/21/10	10	$890.06	$422 73	$467 33		$0 00	$0 00	$0.00
AMERIPRISE FINL INC		**03076C106**							
01/08/14	07/09/09	20	$2,318.58	$453.59	$1,864 99		$0.00	$0.00	$0.00
ANADARKO PETE CORP		**032511107**							
01/08/14	06/18/10	20	$1,578.47	$850 73	$727.74		$0.00	$0.00	$0.00
APPLE COMPUTER INC COM		**037833100**							
09/02/14	08/09/13	8	$826.42	$520 06	$306 36		$0.00	$0 00	$0 00
09/04/14	08/09/13	10	$988 64	$650 08	$338.56		$0 00	$0.00	$0.00
BNY MELLON SMALL/MID CAP FUND-M		**05569M442**							
03/07/14	04/12/12	126.56	$2,118 60	$1,709 81	$408.79		$0.00	$0.00	$0.00
03/07/14	03/29/11	1665.56	$27,881.40	$25,000.00	$2,881.40		$0.00	$0.00	$0.00
BEAM INC		**073730103**							
03/07/14	12/07/12	1	$83.11	$59.47	$23.64		$0.00	$0.00	$0.00

Long Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BEAM INC		**073730103**							
03/07/14	12/10/12	1	$83 11	$59 53	$23 58		$0 00	$0 00	$0.00
03/07/14	02/25/13	3	$249.34	$184 50	$64 84		$0 00	$0.00	$0.00
03/07/14	12/10/12	5	$415 57	$298.93	$116 64		$0.00	$0 00	$0.00
04/14/14	12/07/12	5	$416.24	$297 08	$119.16		$0 00	$0 00	$0.00
04/14/14	12/06/12	6	$499 49	$351.87	$147.62		$0.00	$0 00	$0 00
04/14/14	12/06/12	1	$83 25	$57.93	$25 32		$0 00	$0 00	$0 00
04/14/14	12/05/12	10	$832 48	$572.69	$259 79		$0.00	$0 00	$0 00
04/14/14	12/07/12	2	$166 50	$118.93	$47 57		$0.00	$0 00	$0 00
04/14/14	12/06/12	6	$499 49	$352.53	$146 96		$0.00	$0.00	$0 00
CBS CORP NEW		**124857202**							
01/08/14	05/05/11	50	$3,137.81	$1,341 94	$1,795.87		$0.00	$0.00	$0.00
DANAHER CORP COMMON		**235851102**							
01/08/14	08/04/05	20	$1,531 81	$564.49	$967.32		$0 00	$0 00	$0.00
DISNEY (WALT) COMPANY HOLDING CO.		**254687106**							
01/08/14	06/08/12	30	$2,248 57	$1,377.88	$870 69		$0 00	$0 00	$0.00
08/13/14	06/08/12	20	$1,751.49	$918 59	$832.90		$0 00	$0 00	$0.00
11/20/14	06/08/12	10	$891.74	$459 30	$432.44		$0 00	$0 00	$0.00

Long Term Transactions

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DREYFUS EMG MKT DEBT LOC C-I		261980494							
02/03/14	01/10/12	1874 06	$24,456.52	$25,000.00	$-543 48		$0.00	$0.00	$0.00
EXXON MOBIL CORP		30231G102							
01/08/14	09/08/03	18	$1,808 71	$691 20	$1,117 51		$0 00	$0 00	$0.00
FREEPORT-MCMORAN COPPER & GOLD INC (		35671D857							
10/07/14	08/09/13	40	$1,278.01	$1,265 58	$12.43		$0 00	$0 00	$0 00
GENERAL ELECTRIC CO		369604103							
01/08/14	11/03/03	10	$272 32	$288 60	$-16.28		$0 00	$0 00	$0 00
08/15/14	07/09/09	30	$767.34	$327 90	$439 44		$0 00	$0 00	$0 00
08/15/14	01/28/11	130	$3,325 13	$2,334.97	$690 16		$0.00	$0.00	$0.00
J P MORGAN CHASE & CO		46625H100							
01/08/14	03/03/09	1	$58.68	$21 66	$37 02		$0 00	$0 00	$0.00
01/08/14	01/02/03	29	$1,701 71	$732.54	$969 17		$0.00	$0.00	$0.00
MCKESSON CORPORATION		58155Q103							
01/08/14	02/04/09	2	$340.70	$91 14	$249 56		$0.00	$0 00	$0 00
01/08/14	07/09/09	10	$1,703 51	$437.66	$1,265.85		$0.00	$0 00	$0.00
MONDELEZ INTERNATIONAL INC		609207105							
12/18/14	08/09/13	60	$2,189.08	$1,931 10	$257 98		$0.00	$0.00	$0.00

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NATIONAL-OILWELL INC		637071101							
06/18/14	12/08/11	10	$776.54	$641.74	$134.80		$0.00	$0.00	$0.00
08/13/14	11/02/11	10	$822.23	$622 11	$200.12		$0 00	$0 00	$0 00
10/10/14	11/02/11	20	$1,413 66	$1,244 22	$169.44		$0.00	$0.00	$0 00
NEXTERA ENERGY INC		65339F101							
01/08/14	08/24/10	30	$2,553 05	$1,637 25	$915.80		$0.00	$0 00	$0 00
NOW INC/DE		67011P100							
06/11/14	11/02/11	7 5	$253.05	$202 95	$50.10		$0.00	$0.00	$0.00
06/11/14	12/08/11	2.5	$84.35	$69.78	$14 57		$0.00	$0 00	$0.00
OCCIDENTAL PETROLEUM CORPORATION CO		674599105							
01/08/14	04/23/09	10	$948.60	$554 80	$393 80		$0.00	$0.00	$0 00
01/08/14	04/23/09	7	$664.02	$388 73	$275.29		$0.00	$0 00	$0 00
PVH CORP		693656100							
08/13/14	08/09/13	6	$673.59	$780.44	$-106 85		$0.00	$0.00	$0.00
PEPSICO INC		713448108							
01/08/14	05/13/11	10	$830 29	$705.52	$124 77		$0 00	$0.00	$0 00
01/08/14	02/14/02	10	$830.29	$495.30	$334 99		$0 00	$0.00	$0.00
PFIZER INC COM		717081103							
01/08/14	07/18/12	80	$2,466.09	$1,894.06	$572.03		$0.00	$0.00	$0 00

Long Term Transactions

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PFIZER INC COM		**717081103**							
01/08/14	07/09/09	90	$2,774.36	$1,289.70	$1,484.66		$0.00	$0.00	$0.00
04/11/14	07/09/09	20	$599 37	$286.60	$312.77		$0.00	$0.00	$0.00
06/04/14	07/09/09	30	$887.46	$429 90	$457.56		$0.00	$0.00	$0.00
PHILIP MORRIS INTERNATIONAL		**718172109**							
01/08/14	10/31/11	10	$833.94	$710 98	$122 96		$0 00	$0.00	$0.00
01/08/14	02/08/07	20	$1,667 89	$891 02	$776 87		$0 00	$0.00	$0.00
PRAXAIR INC		**74005P104**							
01/08/14	06/25/04	10	$1,297 37	$389 21	$908.16		$0.00	$0.00	$0 00
SCHLUMBERGER LIMITED COM		**806857108**							
04/30/14	02/14/13	9	$913 53	$735 12	$178.41		$0.00	$0 00	$0.00
SEMPRA ENERGY		**816851109**							
11/24/14	08/09/13	1	$110 30	$86 61	$23.69		$0.00	$0 00	$0.00
SOUTHWESTERN ENERGY CO		**845467109**							
12/31/14	08/09/13	20	$546.02	S750.65	$-204.63		$0.00	$0 00	$0.00
TEVA PHARMACEUTICAL INDS ADR		**881624209**							
08/13/14	08/09/13	20	$1,020 17	S814.06	$206.11		$0 00	$0 00	$0.00
09/02/14	08/09/13	30	$1,566.88	$1,221 10	$345.78		$0 00	$0 00	$0.00

Long Term Transactions

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TWENTY-FIRST CENTURY FOX CL B		90130A200							
01/08/14	07/09/09	30	$1,015.81	$258 04	$757 77		$0 00	$0 00	$0.00
01/08/14	06/23/04	50	$1,693.01	$785.49	$907.52		$0.00	$0.00	$0.00
UNITED STATES TREAS NTS		912828CJ7							
05/15/14	05/21/04	25000	$25,000 00	$25,026 37	$-26 37		$0 00	$0.00	$0 00
WELLS FARGO & CO NEW		949746101							
02/21/14	02/14/02	10	$457.39	$233.20	$224 19		$0 00	$0 00	$0 00
07/07/14	02/14/02	30	$1,574.94	$699.60	$875.34		$0 00	$0 00	$0 00
AON CORP		G0408V102							
10/20/14	08/09/13	40	$3,209.77	$2,762.06	$447.71		$0 00	$0.00	$0.00
Total Long Term Gain/Loss			*$149,498 25*	*$119,013 46*	*$30,484.79*		*$0.00*	*$0 00*	*$0.00*