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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation ANNETTE J HAGENS MEMORIAL FOUNDATION		A Employer identification number 65-6248208	
Number and street (or P O box number if mail is not delivered to street address) 800 S OSPREY AVENUE		B Telephone number (see instructions) (941) 366-3600	
City or town, state or province, country, and ZIP or foreign postal code SARASOTA, FL 34236		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,590,378		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,752	14,650		
	4 Dividends and interest from securities.	106,257	106,244		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	136,262			
	b Gross sales price for all assets on line 6a 467,026				
	7 Capital gain net income (from Part IV, line 2) . . .		136,262		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3	3		
	12 Total. Add lines 1 through 11	257,274	257,159		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	84,679	77,307		7,372
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,545	1,545		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,060	3,256		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	46	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	90,330	82,108		7,372
	25 Contributions, gifts, grants paid	209,660			209,660
	26 Total expenses and disbursements. Add lines 24 and 25	299,990	82,108		217,032
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-42,716			
	b Net investment income (if negative, enter -0-)		175,051		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	62,462	40,988	40,988
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,227,174	1,971,462	2,777,874
	c	Investments—corporate bonds (attach schedule).	497,687	723,253	761,018
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	4,798	10,498	10,498	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,792,121	2,746,201	3,590,378	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted	2,792,121	2,746,201	
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	2,792,121	2,746,201	
31		Total liabilities and net assets/fund balances (see instructions) . . .	2,792,121	2,746,201	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,792,121
2	Enter amount from Part I, line 27a	2	-42,716
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,749,405
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,204
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,746,201

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	136,262
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	190,040	3,531,140	0 053818
2012	181,424	3,438,028	0 052770
2011	193,038	3,412,612	0 056566
2010	246,811	3,413,395	0 072307
2009	271,935	3,262,506	0 083352

2	Total of line 1, column (d).	2	0 318813
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063763
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,616,682
5	Multiply line 4 by line 3.	5	230,610
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,751
7	Add lines 5 and 6.	7	232,361
8	Enter qualifying distributions from Part XII, line 4.	8	217,032

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		13,501	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		20	
3		Add lines 1 and 2.		3,501	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		3,501	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,400
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments Add lines 6a through 6d.		7	2,400
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,101
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL ☐ IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE NORTHERN TRUST COMPANY Telephone no (941) 329-2627 Located at 1515 RINGLING BLVD SARASOTA FL ZIP +4 34236			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORMAN J SHEA III CPA	TRUSTEE	36,860	0	0
800 S OSPREY AVENUE SARASOTA, FL 34236	10 00			
MATT A SPERLING	TRUSTEE	36,860	0	0
800 S OSPREY AVENUE SARASOTA, FL 34236	10 00			
THE NORTHERN TRUST COMPANY	TRUSTEE	10,959	0	0
1515 RINGLING BLVD SARASOTA, FL 34236	10 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,648,297
b	Average of monthly cash balances.	1b	23,461
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,671,758
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,671,758
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,076
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,616,682
6	Minimum investment return. Enter 5% of line 5.	6	180,834

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	180,834
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,501
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,501
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	177,333
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	177,333
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	177,333

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	217,032
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	217,032
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	217,032
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				177,333
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	110,090			
b From 2010.	77,519			
c From 2011.	25,019			
d From 2012.	11,226			
e From 2013.	15,871			
f Total of lines 3a through e.	239,725			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 217,032				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				177,333
e Remaining amount distributed out of corpus	39,699			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	279,424			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	110,090			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	169,334			
10 Analysis of line 9				
a Excess from 2010. . . .	77,519			
b Excess from 2011. . . .	25,019			
c Excess from 2012. . . .	11,226			
d Excess from 2013. . . .	15,871			
e Excess from 2014. . . .	39,699			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANNETTE J HAGENS MEMORIAL FOUNDATIO
1515 RINGLING BLVD
SARASOTA,FL 34236
(941) 329-2627

b

The form in which applications should be submitted and information and materials they should include

DESIGNATED APPLICATION TO INCLUDE ORGANIZATION'S GENERAL INFORMATION & PURPOSE OF FUNDS REQUESTED

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS EXCEPT FOR THE GEOGRAPHICAL AREA OF SARASOTA AND MANATEE COUNTIES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	209,660
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-04	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-04

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED	P		
MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME	P		2014-10-28
MFC ISHARES TR RUSSELL 2000 INDEX FD	P	2002-03-14	2014-05-27
LOWES COS INC	P	2001-07-12	2014-05-27
MFC VANGUARD INFORMATION TECH	P		2014-12-09
MFC VANGUARD INTL EQUITY INDEX FDS	P	2012-10-31	2014-05-27
MICROSOFT CORP	P		2014-05-27
PEPSICO INC	P	2001-08-01	2014-05-27
SPDR S&P MIDCAP 400	P	2000-11-13	2014-05-27
UNITED TECHNOLOGIES CORP	P		2014-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,265		100,078	187
75,006		75,006	0
33,983		14,725	19,258
14,304		5,486	8,818
31,550		16,702	14,848
77,773		65,167	12,606
15,980		6,559	9,421
51,839		26,322	25,517
37,600		13,671	23,929
23,197		7,048	16,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			187
			0
			19,258
			8,818
			14,848
			12,606
			9,421
			25,517
			23,929
			16,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,529			5,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,529

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YMCA FOUNDATION OF SARASOTA INC ONE SOUTH SCHOOL AVE SUITE 302 SARASOTA,FL 34237	NONE	501(C)3	EDUCATIONAL SCHOLARSHIPS	10,000
BOYS & GIRLS CLUB OF MANATEE COUNTY PO BOX 280 BRADENTON,FL 34206	NONE	501(C)3	SUMMER SCHOLARSHIPS	10,000
BIG BROTHERS BIG SISTERS OF THE SUNCOAST INC 101 W VENICE AVE SUITE 34 VENICE,FL 34285	NONE	501(C)3	DROPOUT PREVENTION PROGRAM	2,500
BOOKER HIGH SCHOOL 3201 NORTH ORANGE AVE SARASOTA,FL 34234	NONE	501(C)3	SUPPORT GOLF TEAM	1,500
BOYS & GIRLS CLUB OF MANATEE COUNTY PO BOX 280 BRADENTON,FL 34206	NONE	501(C)3	SUPPORT NEW ALTERNATIVE TO OUT OF SCHOOL SUSPENSION PROGRAM	10,000
BOYS & GIRLS CLUBS OF SARASOTA COUNTY PO BOX 4068 SARASOTA,FL 34230	NONE	501(C)3	TEEN PROGRAMMING	70,000
CHILD PROTECTION CENTER INC 720 SOUTH ORANGE AVE SARASOTA,FL 24236	NONE	501(C)3	KID KINDNESS PROGRAM	7,500
CHILDREN FIRST INC 1723 N ORANGE AVE SARASOTA,FL 34236	NONE	501(C)3	CLASSES TO PROMOTE BETTER BEHAVIOR	2,500
EXCHANGE CLUB FAMILY PARTNERSHIP CENTER OF MANATEE COUNTY 602 3RD STREET EAST BRADENTON,FL 34208	NONE	501(C)3	SPANISH PARENTING GROUP PROGRAM	2,500
FLORIDA CENTER FOR EARLY CHILDHOOD INC 4620 17TH STREET SARASOTA,FL 34235	NONE	501(C)3	EARLY CHILDHOOD EDUCATION PROGRAM	5,000
GIRLS INCORPORATED OF SARASOTA COUNTY 201 S TUTTLE AVE SARASOTA,FL 34237	NONE	501(C)3	AFTERSCHOOL SERVICES	2,500
GIRLS SCOUTS OF GULF COAST FLORIDA INC 4780 CATTLEMEN ROAD SARASOTA,FL 34233	NONE	501(C)3	PROGRAM SCHOLARSHIPS	1,000
INSTRIDE THERAPY INC PO BOX 365 NOKOMIS,FL 34274	NONE	501(C)3	THERAPY SESSIONS FOR CHILDREN & ADULTS WITH DISABILITIES	2,500
MOST IMPROVED STUDENT INC 1515 RINGLING BLVD SUITE 400 SARASOTA,FL 34236	NONE	501(C)3	SCHOLARSHIPS	15,000
SAMARITAN COUNSELING SERVICES OF GULF COAST INC 3224 BEE RIDGE RD SARASOTA,FL 34239	NONE	501(C)3	CLIENT ASSISTANCE FUND	2,500
Total  3a				209,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SARASOTA FOUNDATION 1280 CORNISH CT SARASOTA,FL 34232	NONE	501(C)3	BASKETBALL SCHOLARSHIPS	2,500
SUNCOAST YOUTH BASKETBALL ASSOCIATION 6503 WATERFORD CIRCLE SARASOTA,FL 34238	NONE	501(C)3	SCHOLARSHIPS FOR DISADVANTAGED YOUTH	2,500
TAKE STOCK IN CHILDREN OF SARASOTA COUNTY PO BOX 48186 SARASOTA,FL 34230	NONE	501(C)3	SCHOLARSHIPS	5,000
THE UPSIDE DOWN FOUNDATION INC PO BOX 17791 SARASOTA,FL 34276	NONE	501(C)3	READING MENTOR PROGRAM	6,000
UNITED COMMUNITY CENTERS INC PO BOX 1683 BRADENTON,FL 34206	NONE	501(C)3	SCHOLARSHIPS FOR SUMMER PROGRAM	5,000
SECOND CHANCE LAST OPPORTUNITY INC 1933 DR MARTIN LUTHER KING JR WAY SARASOTA,FL 34234	NONE	501(C)3	SUPPORT OUT OF THE BOX LIFE SKILLS YOUTH PROJECT	5,000
COMMUNITY HAVEN FOR ADULTS & CHILDREN WITH DISABILITIES INC 4405 DESOTO ROAD SARASOTA,FL 34235	NONE	501(C)3	SUPPORT SELBY PRESCHOOL PROFESSIONAL DEVELOPMENT PROJECT	10,000
SARASOTA ASSOCIATION FOR RIDING THERAPY INC 4640 CR 675 BRADENTON,FL 34211	NONE	501(C)3	RIDING THERAPY FOR INDIVIDUALS WITH DISABILITIES	2,500
VISIBLE MEN ACADEMY 921 63RD AVE EAST BRADENTON,FL 34203	NONE	501(C)3	TRANSPORTATION TO/FROM SCHOOL FOR UNDERPRIVILEGE STUDENTS	5,000
CITY HOOPS BASKETBALL AAU 2377 SANDRALA DRIVE SARASOTA,FL 34231	NONE	501(C)3	HELP STUDENTS WITH UNIFORMS, TRAVEL, FEES, ETC	1,000
RINGLING COLLEGE OF ART & DESIGN 2700 N TAMIAMI TRAIL SARASOTA,FL 34234	NONE	501(C)3	GOLF SCHOLARSHIPS	7,500
EASTER SEALS SOUTHWEST FLORIDA INC 350 BRADEN AVE SARASOTA,FL 34243	NONE	501(C)3	PROVIDE NEW COMPUTER & SOFTWARE SYSTEMS TO SUPPORT THOSE WITH DISABILITIES	3,660
SCHOOL DISTRICT OF MANATEE COUNTY FL 3801 59TH STREET WEST BRADENTON,FL 34209	NONE	501(C)3	SUPPORT CULINARY PROGRAM	500
SARASOTA MILITARY ACADEMY INC 801 N ORANGE AVE SARASOTA,FL 34236	NONE	501(C)3	PURCHASE STANDING DESK FOR LEARNING CHALLENGED STUDENTS	2,500
SARASOTA CREW INC 343 PALMETTO AVE OSPREY,FL 34229	NONE	501(C)3	SCHOLARSHIPS & TRANSPORTATION FOR YOUTH ROWING PROGRAM	1,000
Total  3a				209,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SKY FAMILY YMCA 701 CENTER ROAD VENICE,FL 34285	NONE	501(C)3	SCHOLARSHIPS TO LOW INCOME FAMILIES FOR CHILDCARE	5,000
Total  3a				209,660

TY 2014 Accounting Fees Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,545	1,545		0

**TY 2014 Investments Corporate
Bonds Schedule****Name:** ANNETTE J HAGENS MEMORIAL FOUNDATION**EIN:** 65-6248208

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFB NORTHERN HIGH YIELD FIXED INCOME FD	94,307	110,645
CISCO SYS INC SR NT	50,460	52,751
HONEYWELL INTL INC	50,558	54,445
JOHNSON & JOHNSON	51,505	55,663
KIMBERLY-CLARK SR NT	52,985	60,077
NATIONAL RURAL UTILS COOP	49,984	55,682
MFO PIMCO FDS PAC INVT MGMT	153,089	153,095
MFC ISHARES INTERMEDIATE CREDIT BOND	220,365	218,660

TY 2014 Investments Corporate
Stock Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION
EIN: 65-6248208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXXON CORP	15,000	46,225
GENERAL ELECTRIC	16,116	18,953
INTEL CORP	30,270	61,693
MICROSOFT CORP	17,849	51,095
WELLS FARGO	23,064	60,302
SYSCO	19,835	29,768
MIDCAP SPDR TR UNIT	31,856	92,390
CISCO SYSTEMS	47,250	55,630
LOWES	16,459	61,920
PEPSICO	0	0
UNITED TECHNOLOGIES	8,695	28,750
ISHARES TR RUSSELL 2000	39,267	95,736
ALTRIA GROUP	10,436	49,270
3M COMPANY	8,992	24,648
MCDONALDS CORP	7,000	37,480
ISHARES TR MSCI EMERGE MKT	267,288	286,817
U.S. BANCORP	36,348	58,435
VERIZON COMMUNICATIONS	25,497	37,424
JOHNSON & JOHNSON	24,225	41,828
MFC VANGUARD INFORMATION TECHNOLOGY	31,500	73,136
SCHLUMBERGER LTD	35,954	46,976
PHILIP MORRIS INTL INC	9,438	32,580
DU PONT EI DE NEMOURS & CO	23,390	36,970
ABBOTT LABORATORIES	12,946	22,510
MFC SELECT SECTOR SPDR TR FINANCIAL	21,585	37,095
SPDR DOW JONES REIT ETF	131,371	181,800
TRAVELERS COS INC	22,234	42,340
NOVARTIS AG	30,557	46,330
BERKSHIRE HATHAWAY INC	20,789	37,538
CHEVRON CORP	23,571	28,045

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EMERSON ELECTRIC CO	23,190	24,692
WALT DISNEY CO	19,937	47,095
EXPRESS SCRIPTS HLDG CO	11,830	37,678
NORFOLK SOUTHERN CORP	21,744	32,883
MFC VANGUARD INTL EQUITY INDEX FDS	530,025	571,692
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	138,890	122,480
ABBVIE INC	14,039	32,720
MFC FLEXSHARES TR INTL QUALITY DIVIDEND	203,025	184,950
MFB NORTHERN FDS TAX ADVANTAGED ULTRA SHORT FIXED	0	0

TY 2014 Other Assets Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	4,798	10,498	10,498

TY 2014 Other Decreases Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Amount
FEDERAL TAXES PAID	3,204

TY 2014 Other Expenses Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT FEES	46	0		0

TY 2014 Other Income Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	3	3	3

TY 2014 Taxes Schedule**Name:** ANNETTE J HAGENS MEMORIAL FOUNDATION**EIN:** 65-6248208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,256	3,256		0
FEDERAL TAXES	804	0		0