EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
EDWARD T BEDFORD FOUNDATION
BESSEMER TRUST COMPANY OF FLORIDA

A Employer identification number
65-6164872

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite
222 ROYAL PALM WAY

B Telephone number
(561) 655-4030

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 18,354,785.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	287,297.	284,012.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	715,203.			
	b Gross sales price for all assets on line 6a 5,578,840.				
	7 Capital gain net income (from Part IV, line 2)		715,203.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	38,554.	28,911.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	1,041,054.	1,028,126.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	133,095.	133,095.		0.
	14 Other employee salaries and wages	50,000.	0.		50,000.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	35,000.	35,000.		0.
	b Accounting fees				
	c Other professional fees STMT 4	3,000.	0.		3,000.
	17 Interest	24,812.	24,812.		0.
	18 Taxes STMT 5	20,167.	4,548.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	1,388.	0.		1,388.
	23 Other expenses STMT 6	56,845.	56,845.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	324,307.	254,300.		54,388.
	25 Contributions, gifts, grants paid	854,139.			854,139.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,178,446.	254,300.		908,527.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-137,392.			
	b **Net investment income** (if negative, enter -0-)		773,826.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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08561026 791007 9D3867 2014.04030 EDWARD T BEDFORD FOUNDATION 9D3867_1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	328.		
2 Savings and temporary cash investments	422,500.	472,481.	472,481.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 7	2,200,035.	1,896,391.	1,893,842.
b Investments - corporate stock STMT 8	8,709,902.	9,039,192.	11,913,854.
c Investments - corporate bonds STMT 9	1,439,109.	1,397,077.	1,398,672.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 10)	2,359,774.	2,188,596.	2,675,936.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,131,648.	14,993,737.	18,354,785.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	15,131,648.	14,993,737.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	15,131,648.	14,993,737.	
31 **Total liabilities and net assets/fund balances**	15,131,648.	14,993,737.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,131,648.
2 Enter amount from Part I, line 27a	2	-137,392.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,994,256.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	519.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,993,737.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	BTC CTF HEDGE FUNDS	P	VARIOUS	VARIOUS
d	BTC CTF HEDGE FUNDS	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDEND			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,356,608.		1,373,542.	-16,934.
b	3,690,534.		3,490,095.	200,439.
c	-82,399.			-82,399.
d	238,111.			238,111.
e	375,986.			375,986.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-16,934.
b				200,439.
c				-82,399.
d				238,111.
e				375,986.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	715,203.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	964,053.	17,829,480.	.054071
2012	995,582.	17,301,546.	.057543
2011	916,782.	18,648,082.	.049162
2010	779,614.	18,225,017.	.042777
2009	213,000.	15,316,458.	.013907

2 Total of line 1, column (d)	2	.217460
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043492
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	18,360,881.
5 Multiply line 4 by line 3	5	798,551.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,738.
7 Add lines 5 and 6	7	806,289.
8 Enter qualifying distributions from Part XII, line 4	8	908,527.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	7,738.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	7,738.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,738.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,698.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	16,698.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,960.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		8,960. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.EDWARDTBEDFORDFOUNDATION.ORG

14 The books are in care of ▶ BESSEMER TRUST COMPANY OF FLORIDA Telephone no. ▶ (561) 655-4030
Located at ▶ 222 ROYAL PALM WAY, PALM BEACH, FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BESSEMER TRUST COMPANY OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	CORPORATE TRUSTEE 10.00	63,095.	0.	0.
RONALD L FICK, ESQ C/O BESSEMER TRUST, 222 ROYAL PALM WA PALM BEACH, FL 33480	INDIVIDUAL TRUSTEE 10.00	70,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,326,168.
b	Average of monthly cash balances	1b	314,320.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	18,640,488.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,640,488.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	279,607.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,360,881.
6	***Minimum investment return.*** Enter 5% of line 5	6	918,044.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	918,044.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 7,738.		
b	*Income tax for 2014. (This does not include the tax from Part VI.)* — 2b:		
c	Add lines 2a and 2b	2c	7,738.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	910,306.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	910,306.
6	*Deduction from distributable amount (see instructions)*	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	910,306.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	908,527.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	908,527.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,738.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	900,789.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				910,306.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			683,966.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 908,527.				
a Applied to 2013, but not more than line 2a			683,966.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				224,561.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				685,745.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BTC CTF HEDGE FUNDS	NONE	EXEMPT		1.
SEE ATTACHED SCHEDULE	NONE	EXEMPT		854,138.
Total			▶ 3a	854,139.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	287,297.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	38,554.	
8 Gain or (loss) from sales of assets other than inventory			18	715,203.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,041,054.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,041,054.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

BTF By [signature] 11/4/15 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BTC CTF HEDGE FUNDS	35,398.	0.	35,398.	34,197.	
DIVIDEND & INTEREST	251,899.	0.	251,899.	249,815.	
TO PART I, LINE 4	287,297.	0.	287,297.	284,012.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BTC CTF HEDGE FUNDS	28,804.	28,804.	
EXCISE TAX CREDIT	7,698.	0.	
OTHER PORTFOLIO INCOME	107.	107.	
BTC CTF HEDGE FUNDS-PAL	1,945.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	38,554.	28,911.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICE FEES	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 16C	3,000.	0.		3,000.

FORM 990-PF | TAXES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	4,548.	4,548.		0.
2013 ESTIMATED TAXES	6,000.	0.		0.
EXCISE TAX O/P APPLIED	7,698.	0.		0.
FOREIGN TAXES EXCESS WITHHELD	1,921.	0.		0.
TO FORM 990-PF, PG 1, LN 18	20,167.	4,548.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS	56,845.	56,845.		0.
TO FORM 990-PF, PG 1, LN 23	56,845.	56,845.		0.

FORM 990-PF | OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 6

DESCRIPTION	AMOUNT
CTF ADJUSTMENT	517.
ROUNDING	2.
TOTAL TO FORM 990-PF, PART III, LINE 5	519.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT	X		1,747,510.	1,741,175.
TAXABLE MUNI BDS		X	148,881.	152,667.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,747,510.	1,741,175.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			148,881.	152,667.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,896,391.	1,893,842.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	9,039,192.	11,913,854.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,039,192.	11,913,854.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,172,661.	1,171,903.
FOREIGN BOND	224,416.	226,769.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,397,077.	1,398,672.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
REAL RETURN FUNDS	672,006.	362,068.	330,039.
BTC CTF HEDGE FUND OF FDS	1,687,768.	1,826,528.	2,345,897.
TO FORM 990-PF, PART II, LINE 15	2,359,774.	2,188,596.	2,675,936.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ALFRED J STASHIS,JR; EDWARD T BEDFORD FDN; C/O DUNWODY WHITE & LANDON PA
4001 TAMIAMI TRAIL NORTH, SUITE 200
NAPLES, FL 34103

FORM AND CONTENT OF APPLICATIONS

SEE WWW.EDWARDTBEDFORDFOUNDATION.ORG FOR APPLICATION PROCEDURES.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CO-TRUSTEES PRESENTLY HAVE PARTICULAR INTEREST IN SUPORTING ORGANIZATIONS BENEFITING CHILDREN AND YOUNG ADULTS, INCLUDING THROUGH EDUCATIONAL, ATHLETIC, AND ARTISTIC PURSUITS, AND THROUGH SOCIAL SERVICE ENTERPRISES.

Bessemer Trust

Account Summary

Report dated December 31, 2014
Amortized tax cost
Trade date basis

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST							
CASH AND SHORT TERM	$465,550	$465,550	3 1%	$0	0.0%	$74	0 02%
LARGE CAP CORE - U S.	$1,271,895	$1,682,909	11 2%	$410,997	32.3%	$25,393	1 51%
LARGE CAP CORE - NON U.S.	$964,331	$951,143	6.3%	($13,186)	(1 4%)	$27,714	2.91%
LARGE CAP STRATEGIES	$4,022,839	$5,146,204	34.2%	$1,123,365	27.9%	$38,706	0.75%
SMALL & MID CAP	$1,440,242	$2,412,625	16.0%	$972,383	67.5%	$19,336	0.80%
STRATEGIC OPPORTUNITIES	$1,339,885	$1,720,973	11.4%	$381,087	28.4%	$39,453	2.29%
REAL RETURN/COMMODITIES	$362,068	$330,039	2 2%	($32,029)	(8 8%)	$928	0.28%
ALTERNATIVE INVESTMENTS	$1,826,528	$2,345,897	15.6%	$459,766	24.3%	$0	0.00%
Total	**$11,693,338**	**$15,055,340**	**100.0%**	**$3,302,383**	**28.1%**	**$151,604**	**1.01%**

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Feb 6, 2015 by Kalwachwadmin
Version 10 1 1 5

Account Analysis

Report dated December 31, 2014
Amortized tax cost
Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST CASH						
CASH AND SHORT TERM						
CASH	($281,650)	($281,650)	(60 5%)	(1 9%)	$0	0.00%
CASH EQUIVALENTS	$747,200	$747,200	160.5%	5 0%	$74	0.01%
Total CASH AND SHORT TERM	**$465,550**	**$465,550**	**100.0%**	**3.1%**	**$74**	**0.02%**
LARGE CAP CORE - U.S.						
INFORMATION TECHNOLOGY	$220,680	$303,880	18.1%	2.0%	$3,715	1 22%
INDUSTRIALS	$238,796	$281,989	16.8%	1.9%	$4,553	1.61%
HEALTH CARE	$242,266	$343,081	20.4%	2.3%	$4,472	1.30%
FINANCIALS	$165,585	$227,019	13.5%	1.5%	$2,987	1.32%
CONSUMER STAPLES	$31,724	$61,739	3 7%	0.4%	$1,361	2.20%
CONSUMER DISCRETIONARY	$253,265	$320,063	19.0%	2.1%	$4,082	1.28%
ENERGY	$57,146	$64,389	3 8%	0.4%	$2,345	3.64%
UTILITIES	$62,433	$80,749	4 8%	0.5%	$1,878	2.33%
Total LARGE CAP CORE - U.S.	**$1,271,895**	**$1,682,909**	**100.0%**	**11.2%**	**$25,393**	**1.51%**
LARGE CAP CORE - NON U.S.						
INFORMATION TECHNOLOGY	$59,497	$57,845	6 1%	0.4%	$686	1.19%
INDUSTRIALS	$51,985	$51,832	5.4%	0.3%	$1,645	3.17%
TELECOM SERVICES	$106,810	$126,316	13.3%	0.8%	$2,605	2.06%
HEALTH CARE	$43,519	$42,593	4 5%	0.3%	$1,588	3 73%
FINANCIALS	$276,392	$267,642	28.1%	1.8%	$8,233	3.08%
CONSUMER STAPLES	$207,615	$189,889	20.0%	1.3%	$7,681	4.04%
MATERIALS	$24,507	$25,966	2.7%	0.2%	$526	2 03%
CONSUMER DISCRETIONARY	$141,085	$131,094	13 8%	0 9%	$3,285	2.51%
ENERGY	$23,266	$24,789	2.6%	0.2%	$1,060	4.28%
UTILITIES	$29,655	$33,177	3 5%	0 2%	$405	1 22%
Total LARGE CAP CORE - NON U.S.	**$964,331**	**$951,143**	**100.0%**	**6.3%**	**$27,714**	**2.91%**
LARGE CAP STRATEGIES						
LARGE CAP STRATEGIES FUNDS	$4,022,839	$5,146,204	100 0%	34.2%	$38,706	0 75%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday As a result there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Analysis

Report dated December 31, 2014
Amortized tax cost
Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST LARGE						
LARGE CAP STRATEGIES						
Total LARGE CAP STRATEGIES	**$4,022,839**	**$5,146,204**	**100.0%**	**34.2%**	**$38,706**	**0.75%**
SMALL & MID CAP						
SMALL & MID CAP FUNDS	$1,440,242	$2,412,625	100.0%	16.0%	$19,336	0.80%
Total SMALL & MID CAP	**$1,440,242**	**$2,412,625**	**100.0%**	**16.0%**	**$19,336**	**0.80%**
STRATEGIC OPPORTUNITIES						
STRATEGIC OPPORTUNITIES FUNDS	$1,339,885	$1,720,973	100.0%	11.4%	$39,453	2.29%
Total STRATEGIC OPPORTUNITIES	**$1,339,885**	**$1,720,973**	**100.0%**	**11.4%**	**$39,453**	**2.29%**
REAL RETURN/COMMODITIES						
REAL RETURN FUNDS	$362,068	$330,039	100.0%	2.2%	$928	0 28%
Total REAL RETURN/COMMODITIES	**$362,068**	**$330,039**	**100.0%**	**2.2%**	**$928**	**0.28%**
ALTERNATIVE INVESTMENTS						
HEDGE FUNDS	$1,826,528	$2,345,897	100.0%	15.6%	$0	0.00%
Total ALTERNATIVE INVESTMENTS	**$1,826,528**	**$2,345,897**	**100.0%**	**15.6%**	**$0**	**0.00%**
Total	**$11,693,338**	**$15,055,340**		**100.0%**	**$151,604**	**1.01%**

Account Details

Report dated December 31, 2014
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		(281,803 840)	$0.00	($281,803)	$0 000	($281,803)	(60 5%)	$0	$0	0.00%
999995	INCOME CASH		153.890	$0.00	$153	$0.000	$153	0 0%	$0	$0	0.00%
999996	NET CASH		0.000	$0.00	$0	$0.000	$0	0.0%	$0	$0	
Total CASH					**($281,650)**		**($281,650)**	**(60.5%)**	**$0**	**$0**	**0.00%**
CASH EQUIVALENTS											
990105	SEI GOVT II FUND #33	783965304	747,200.000	$1.00	$747,200	$1.000	$747,200	160.5%	$0	$74	0.01%
Total CASH EQUIVALENTS					**$747,200**		**$747,200**	**160.5%**	**$0**	**$74**	**0.01%**
Total CASH AND SHORT TERM					**$465,550**		**$465,550**	**100.0%**	**$0**	**$74**	**0.02%**
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
806047	APPLE INC	037833100	925.000	$71.08	$65,750	$110.379	$102,101	6.1%	$36,351	$1,739	1.70%
867793	QUALCOMM INC	747525103	835.000	$63.53	$53,044	$74.329	$62,065	3.7%	$9,020	$1,402	2.26%
879213	TERADATA CORP	88076W103	1,170 000	$42.87	$50,158	$43 679	$51,105	3 0%	$946	$0	0.00%
904587	AVAGO TECHNOLOGIES	Y0486S104	410.000	$36.00	$14,762	$100.588	$41,241	2.5%	$26,479	$574	1.39%
904729	NXP SEMICONDUCTORS NV	N6596X109	620.000	$59.62	$36,966	$76.400	$47,368	2.8%	$10,401	$0	0.00%
Total INFORMATION TECHNOLOGY					**$220,680**		**$303,880**	**18.1%**	**$83,197**	**$3,715**	**1.22%**
INDUSTRIALS											
822050	CUMMINS INC	231021106	145.000	$131.86	$19,120	$144.166	$20,904	1 2%	$1,784	$452	2 16%
841546	ILLINOIS TOOL WORKS INC	452308109	300 000	$63.06	$18,919	$94.700	$28,410	1.7%	$9,490	$582	2 05%
844965	KIRBY CORP	497266106	300.000	$113.23	$33,968	$80.740	$24,222	1.4%	($9,746)	$0	0 00%
868076	RAYTHEON CO NEW	755111507	700.000	$96.76	$67,734	$108.170	$75,719	4 5%	$7,984	$1,694	2.24%
882670	UNION PACIFIC CORP	907818108	605.000	$79.05	$47,825	$119 129	$72,073	4 3%	$24,247	$1,210	1.68%
884757	UNITED RENTALS INC	911363109	325.000	$94.74	$30,789	$102.009	$33,153	2.0%	$2,364	$0	0.00%
904606	NIELSEN N.V. EUR 0.07	N63218106	615.000	$33.24	$20,441	$44.728	$27,508	1 6%	$7,067	$615	2.24%

Account Details

Report dated December 31, 2014
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - U.S.											
INDUSTRIALS											
Total INDUSTRIALS					**$238,796**		**$281,989**	**16.8%**	**$43,190**	**$4,553**	**1.86%**
HEALTH CARE											
800258	AETNA INC NEW	00817Y108	980.000	$54.52	$53,428	$88.830	$87,053	5.2%	$33,624	$980	1.13%
854800	MYLAN INC	628530107	1,360.000	$43.39	$59,014	$56.370	$76,663	4.6%	$17,648	$0	0.00%
864075	PFIZER INC	717081103	2,525.000	$29.82	$75,294	$31.150	$78,653	4.7%	$3,359	$2,828	3.60%
880100	THERMO FISHER SCIENTIFIC	883556102	315.000	$60.42	$19,031	$125.289	$39,466	2.3%	$20,434	$189	0.48%
888967	ZIMMER HLDGS INC	98956P102	540.000	$65.74	$35,499	$113.419	$61,246	3.6%	$25,747	$475	0.78%
Total HEALTH CARE					**$242,266**		**$343,081**	**20.4%**	**$100,812**	**$4,472**	**1.57%**
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	700.000	$42.15	$29,502	$56.010	$39,207	2.3%	$9,704	$350	0 89%
817156	CITIGROUP INC	172967424	720.000	$32.24	$23,214	$54.110	$38,959	2.3%	$15,745	$28	0 07%
844581	KEYCORP NEW	493267108	4,720.000	$13.42	$63,324	$13.900	$65,608	3 9%	$2,283	$1,227	1.87%
854169	MORGAN STANLEY GRP INC	617446448	1,050.000	$29.65	$31,132	$38.800	$40,740	2.4%	$9,607	$420	1.03%
986524	ACE LIMITED	H0023R105	370.000	$49.76	$18,413	$114 878	$42,505	2 5%	$24,092	$962	2.26%
Total FINANCIALS					**$165,585**		**$227,019**	**13.5%**	**$61,431**	**$2,987**	**2.27%**
CONSUMER STAPLES											
822151	CVS HEALTH CORP	126650100	445 000	$41.16	$18,316	$96 308	$42,857	2 5%	$24,541	$623	1.45%
846942	LORILLARD INC COM	544147101	300 000	$44.69	$13,408	$62.940	$18,882	1.1%	$5,473	$738	3.91%
Total CONSUMER STAPLES					**$31,724**		**$61,739**	**3.7%**	**$30,014**	**$1,361**	**3.59%**
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	1,160 000	$46 84	$54,339	$70.700	$82,012	4.9%	$27,672	$0	0.00%
846206	L BRANDS INC	501797104	350.000	$54.92	$19,223	$86.549	$30,292	1.8%	$11,068	$476	1.57%
848064	MACY'S INC	55616P104	690 000	$34 39	$23,730	$65.749	$45,367	2 7%	$21,637	$862	1 90%
858398	NIKE INC CL B	654106103	610.000	$84.96	$51,825	$96.149	$58,651	3 5%	$6,826	$683	1.16%

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EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
885274	VIACOM INC CL B NEW	92553P201	730.000	$77.48	$56,562	$75.249	$54,932	3.3%	($1,629)	$963	1.75%
888827	YUM BRANDS INC	988498101	670.000	$71.02	$47,586	$72.849	$48,809	2.9%	$1,222	$1,098	2.25%
Total CONSUMER DISCRETIONARY					**$253,265**		**$320,063**	**19.0%**	**$66,796**	**$4,082**	**1.63%**
ENERGY											
819413	CONOCOPHILLIPS	20825C104	660.000	$57.72	$38,097	$69.059	$45,579	2.7%	$7,481	$1,927	4 23%
885056	VALERO ENERGY NEW	91913Y100	380.000	$50.13	$19,049	$49.500	$18,810	1.1%	($239)	$418	2.22%
Total ENERGY					**$57,146**		**$64,389**	**3.8%**	**$7,242**	**$2,345**	**3.82%**
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	1,515.000	$41.21	$62,433	$53.300	$80,749	4 8%	$18,315	$1,878	2.33%
Total UTILITIES					**$62,433**		**$80,749**	**4.8%**	**$18,315**	**$1,878**	**2.00%**
Total LARGE CAP CORE - U.S.					**$1,271,895**		**$1,682,909**	**100.0%**	**$410,997**	**$25,393**	**1.51%**
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
924950	HITACHI LTD ADR	433578507	770.000	$77.27	$59,497	$75.123	$57,845	6.1%	($1,651)	$686	1.19%
Total INFORMATION TECHNOLOGY					**$59,497**		**$57,845**	**6.1%**	**($1,651)**	**$686**	**1.22%**
INDUSTRIALS											
927371	ITOCHU CORP ADR	465717106	2,405.000	$21.62	$51,985	$21.552	$51,832	5.4%	($152)	$1,645	3.17%
Total INDUSTRIALS					**$51,985**		**$51,832**	**5.4%**	**($152)**	**$1,645**	**1.86%**
TELECOM SERVICES											
901909	CHINA TELECOM ADR	169426103	1,035.000	$55.89	$57,842	$58.709	$60,764	6.4%	$2,922	$1,141	1.88%
904018	KDDI CORP ADR	48667L106	2,680.000	$9.12	$24,447	$15.924	$42,676	4.5%	$18,229	$704	1.65%
905147	TIM PARTICIPACOES SA ADR	88706P205	1,030.000	$23.81	$24,521	$22.210	$22,876	2 4%	($1,645)	$760	3 32%
Total TELECOM SERVICES					**$106,810**		**$126,316**	**13.3%**	**$19,506**	**$2,605**	**2.06%**
HEALTH CARE											

EDWARD T BEDFORD FND IRREV TRUST

LARGE CAP CORE - NON U.S.

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	600.000	$72.53	$43,519	$70.988	$42,593	4.5%	($926)	$1,588	3.73%
Total HEALTH CARE					**$43,519**		**$42,593**	**4.5%**	**($926)**	**$1,588**	**1.57%**
FINANCIALS											
906108	WHARF HOLDINGS ADR	962257408	2,090.000	$12.60	$26,339	$14.443	$30,185	3.2%	$3,846	$844	2.80%
906631	RSA INS GRP INC SPON ADR	74971A206	6,060.000	$9.32	$56,483	$6.783	$41,104	4.3%	($15,378)	$1,012	2.46%
906904	SKANDINAVISKA ENSKILDA ADR	830505301	1,530.000	$11.78	$18,027	$12.717	$19,457	2.0%	$1,429	$717	3 69%
911583	DBS GROUP HLDGS LTD ADR	23304Y100	1,040.000	$52.97	$55,092	$62.184	$64,671	6.8%	$9,578	$1,872	2.89%
915065	BNP PARIBAS SPON ADR	05565A202	985.000	$26.32	$25,930	$29.803	$29,356	3.1%	$3,426	$704	2 40%
925099	HSBC HLDGS PLC ADR	404280406	1,030.000	$50.50	$52,015	$47.229	$48,646	5.1%	($3,368)	$2,523	5 19%
979742	ORIX CORP	JP3200450009/ 6661144	2,700.000	$15.74	$42,506	$12.675	$34,223	3.6%	($8,282)	$561	1.64%
Total FINANCIALS					**$276,392**		**$267,642**	**28.1%**	**($8,749)**	**$8,233**	**2.27%**
CONSUMER STAPLES											
906756	WILMAR INTERNATIONAL ADR	971433107	1,440.000	$26.53	$38,203	$24.451	$35,209	3.7%	($2,993)	$773	2.20%
906774	UNILEVER NV	NL0000009355/ B12T3J1	1,200.000	$38.31	$45,972	$39.498	$47,398	5 0%	$1,426	$1,655	3.49%
913104	SVENSKA CL AKTIBLGT ADR	869587402	1,525.000	$26.70	$40,710	$21.576	$32,903	3 5%	($7,807)	$902	2.74%
926008	IMPERIAL TOBACCO LT ADR	453142101	480.000	$74.04	$35,538	$88.440	$42,451	4.5%	$6,913	$1,990	4.69%
929992	J SAINSBURY SPN ADR NEW	466249208	2,075.000	$22.74	$47,192	$15.387	$31,928	3.4%	($15,264)	$2,361	7 39%
Total CONSUMER STAPLES					**$207,615**		**$189,889**	**20.0%**	**($17,725)**	**$7,681**	**3.59%**
MATERIALS											
906497	SUMITOMO METAL MIN CO LTD	86563T104	1,720.000	$14.25	$24,507	$15 097	$25,966	2 7%	$1,459	$526	2.03%
Total MATERIALS					**$24,507**		**$25,966**	**2.7%**	**$1,459**	**$526**	**2.03%**
CONSUMER DISCRETIONARY											

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EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - NON U.S.											
CONSUMER DISCRETIONARY											
905379	DAIHATSU MOTOR CO. LTD ADR	23381A108	690.000	$38.01	$26,226	$26.339	$18,174	1.9%	($8,052)	$585	3.22%
905543	PANDORA A/S ADR	698341104	1,195 000	$16 39	$19,583	$20.495	$24,492	2 6%	$4,908	$237	0.97%
905651	SKY PLC ADR	83084V106	940.000	$62.53	$58,778	$56.070	$52,706	5 5%	($6,072)	$1,931	3.66%
968661	BRIDGESTONE CORP ADR	108441205	2,040.000	$17.89	$36,498	$17.511	$35,722	3.8%	($776)	$532	1.49%
Total CONSUMER DISCRETIONARY					**$141,085**		**$131,094**	**13.8%**	**($9,992)**	**$3,285**	**1.63%**
ENERGY											
948208	SINOPEC/CHINA PETE&CHM ADR	16941R108	306.000	$76.03	$23,266	$81.010	$24,789	2 6%	$1,522	$1,060	4.28%
Total ENERGY					**$23,266**		**$24,789**	**2.6%**	**$1,522**	**$1,060**	**3.82%**
UTILITIES											
905429	TOKYO GAS LTD ADR	889115101	1,525.000	$19.45	$29,655	$21.755	$33,177	3 5%	$3,522	$405	1 22%
Total UTILITIES					**$29,655**		**$33,177**	**3.5%**	**$3,522**	**$405**	**2.00%**
Total LARGE CAP CORE - NON U.S.					**$964,331**		**$951,143**	**100.0%**	**($13,186)**	**$27,714**	**2.91%**
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	398,621.593	$10.09	$4,022,839	$12.910	$5,146,204	100.0%	$1,123,365	$38,706	0 75%
Total LARGE CAP STRATEGIES FUNDS					**$4,022,839**		**$5,146,204**	**100.0%**	**$1,123,365**	**$38,706**	**0.75%**
Total LARGE CAP STRATEGIES					**$4,022,839**		**$5,146,204**	**100.0%**	**$1,123,365**	**$38,706**	**0.75%**
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	148,743 869	$9.68	$1,440,242	$16.220	$2,412,625	100 0%	$972,383	$19,336	0 80%
Total SMALL & MID CAP FUNDS					**$1,440,242**		**$2,412,625**	**100.0%**	**$972,383**	**$19,336**	**0.80%**
Total SMALL & MID CAP					**$1,440,242**		**$2,412,625**	**100.0%**	**$972,383**	**$19,336**	**0.80%**
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW STRATEGIC OPPTYS FUND	680414802	226,742.263	$5.91	$1,339,885	$7.590	$1,720,973	100.0%	$381,087	$39,453	2.29%
Total STRATEGIC OPPORTUNITIES FUNDS					**$1,339,885**		**$1,720,973**	**100.0%**	**$381,087**	**$39,453**	**2.29%**
Total STRATEGIC OPPORTUNITIES					**$1,339,885**		**$1,720,973**	**100.0%**	**$381,087**	**$39,453**	**2.29%**
REAL RETURN/COMMODITIES											
REAL RETURN FUNDS											
860093	OW REAL RETURN FUND	680414703	46,419.098	$7.80	$362,068	$7.110	$330,039	100.0%	($32,029)	$928	0.28%
Total REAL RETURN FUNDS					**$362,068**		**$330,039**	**100.0%**	**($32,029)**	**$928**	**0.28%**
Total REAL RETURN/COMMODITIES					**$362,068**		**$330,039**	**100.0%**	**($32,029)**	**$928**	**0.28%**
ALTERNATIVE INVESTMENTS											
HEDGE FUNDS											
082855	BTC CTF HEDGE FUND OF FDS	5CTFH0916	177,504.340	$10.68	$1,826,528	$13.216	$2,345,897	100 0%	$459,766	$0	0.00%
Total HEDGE FUNDS					**$1,826,528**		**$2,345,897**	**100.0%**	**$459,766**	**$0**	**0.00%**
Total ALTERNATIVE INVESTMENTS					**$1,826,528**		**$2,345,897**	**100.0%**	**$459,766**	**$0**	**0.00%**
Total					**$11,693,338**		**$15,055,340**		**$3,302,383**	**$151,604**	**1.01%**

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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST FI							
FIXED INCOME	$3,300,399	$3,299,445	100.0%	($958)	0.0%	$55,212	1.67%
Total	**$3,300,399**	**$3,299,445**	**100.0%**	**($958)**	**0.0%**	**$55,212**	**1.67%**

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Account Analysis

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EDWARD T BEDFORD FND IRREV TRUST FI FIXED

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
FIXED INCOME						
CASH	$531	$531	0 0%	0 0%	$0	0.00%
CASH EQUIVALENTS	$6,400	$6,400	0.2%	0.2%	$0	0 00%
US GOVT AND AGENCY BONDS	$1,747,510	$1,741,175	52.8%	52.8%	$30,524	1.75%
CORPORATE BONDS	$1,172,661	$1,171,903	35.5%	35.5%	$17,413	1.49%
INTERNATIONAL BONDS	$224,416	$226,769	6 9%	6.9%	$4,087	1.80%
TAXABLE MUNICIPAL BONDS	$148,881	$152,667	4.6%	4.6%	$3,188	2.09%
Total FIXED INCOME	**$3,300,399**	**$3,299,445**	**100.0%**	**100.0%**	**$55,212**	**1.67%**
Total	**$3,300,399**	**$3,299,445**		**100.0%**	**$55,212**	**1.67%**

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST FI											
FIXED INCOME											
Fixed Income - CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		74.570	$0.00	$74	$0.000	$74	0.0%	$0	$0	0.00%
999995	INCOME CASH		457.920	$0.00	$457	$0.000	$457	0.0%	$0	$0	0.00%
999996	NET CASH		0.000	$0.00	$0	$0.000	$0	0 0%	$0	$0	
Total CASH					**$531**		**$531**	**0.0%**	**$0**	**$0**	**0.00%**
CASH EQUIVALENTS											
990105	SEI GOVT II FUND #33	783965304	6,400 000	$1.00	$6,400	$1.000	$6,400	0 2%	$0	$0	0.00%
Total CASH EQUIVALENTS					**$6,400**		**$6,400**	**0.2%**	**$0**	**$0**	**0.00%**
Total Fixed Income - CASH AND SHORT TERM					**$6,931**		**$6,931**	**0.2%**	**$0**	**$0**	**0.00%**
US GOVT AND AGENCY BONDS											
109851	FEDERAL HOME LOAN BANK 02/20/2015	313381YP4	75,000 000	$99.91	$74,933	$100.013	$75,010	2.3%	$77	$187	0.25%
153889	FEDERAL NATL MTG ASSN 5.000% 04/15/2015	31359MA45	75,000 000	$110.29	$82,720	$101.381	$76,036	2.3%	($6,683)	$3,750	4.93%
112027	FEDERAL HOME LOAN BANK 12/09/2016	313371PV2	175,000 000	$101.78	$178,115	$101.715	$178,001	5.4%	($113)	$2,843	1.60%
111570	FED HM LN MTG CP 02/22/2017	3137EADT3	60,000 000	$100.15	$60,092	$100.157	$60,094	1 8%	$2	$525	0.87%
111759	US TREASURY NOTES 05/15/2017	912828WH9	225,000.000	$99 99	$224,970	$100.031	$225,069	6 8%	$99	$1,968	0.87%
112017	US TREASURY NOTES 11/30/2021	912828G53	600,000 000	$99.92	$599,507	$99.414	$596,484	18.1%	($3,023)	$11,250	1.89%
111578	TSY INFLATION INDEX BOND 01/15/2024	912828B25	137,384 100	$103 07	$141,602	$100.836	$138,532	4 2%	($3,070)	$858	0.62%
111921	US TREASURY BONDS 08/15/2024	912828D56	385,000.000	$100 15	$385,571	$101.805	$391,949	11 9%	$6,377	$9,143	2 33%
Total US GOVT AND AGENCY BONDS					**$1,747,510**		**$1,741,175**	**52.8%**	**($6,334)**	**$30,524**	**1.75%**
CORPORATE BONDS											
200567	PROCTER & GAMBLE CO 02/15/2015	742718DM8	25,000.000	$99 58	$24,895	$100 392	$25,098	0.8%	$203	$875	3 49%
205520	JPMORGAN CHASE & CO FRN 09/22/2015	46623EJB6	123,000 000	$101.11	$124,371	$100.720	$123,885	3.8%	($486)	$1,687	1.36%
205331	COSTCO WHOLESALE CORP 12/07/2015	22160KAD7	70,000.000	$100 02	$70,012	$100 167	$70,117	2 1%	$104	$455	0.65%
202843	MERCK & CO INC 01/15/2016	58933YAB1	90,000 000	$103 29	$92,962	$101.594	$91,435	2 8%	($1,527)	$2,025	2 21%

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EDWARD T BEDFORD FND IRREV TRUST FI											
FIXED INCOME											
CORPORATE BONDS											
203218	TEXAS INSTRUMENT INC 05/16/2016	882508AR5	75,000 000	$99.49	$74,619	$102.320	$76,740	2.3%	$2,120	$1,781	2.32%
205648	PACCAR FINANCIAL CORP 05/16/2016	69371RL46	90,000.000	$99.94	$89,944	$100.068	$90,061	2.7%	$117	$675	0.75%
204235	COCA-COLA CO 09/01/2016	191216AU4	70,000 000	$102.16	$71,510	$101.503	$71,052	2.2%	($457)	$1,260	1.77%
204296	GENERAL ELEC CAP CORP 01/09/2017	36962G5N0	30,000.000	$102.84	$30,851	$103.960	$31,188	0.9%	$336	$870	2.79%
206254	CISCO SYSTEMS INC 03/03/2017	17275RAT9	90,000 000	$100.26	$90,235	$100.042	$90,038	2 7%	($196)	$990	1.10%
206271	CITIGROUP INC 03/10/2017	172967HK0	90,000.000	$99.96	$89,963	$99.633	$89,670	2.7%	($292)	$1,215	1.35%
204396	BB&T CORPORATION 03/22/2017	05531FAK9	70,000.000	$102 55	$71,784	$101.536	$71,075	2 2%	($709)	$1,505	2.12%
204412	AMERICAN EXPRESS CREDIT 03/24/2017	0258M0DD8	21,000.000	$101.07	$21,225	$102.090	$21,439	0.6%	$213	$498	2.32%
204525	BERKSHIRE HATHAWAY FIN 05/15/2017	084664BS9	75,000.000	$99.92	$74,942	$100.768	$75,576	2 3%	$634	$1,200	1.59%
206317	TOYOTA MOTOR CREDIT CORP 05/16/2017	89236TBH7	75,000.000	$99 95	$74,960	$99.684	$74,763	2.3%	($197)	$843	1 13%
206319	ANHEUSER-BUSCH INBEV WOR 07/15/2017	03523TBN7	80,000 000	$100 84	$80,671	$99.888	$79,910	2.4%	($761)	$1,100	1.38%
205611	APPLE INC FRN 05/03/2018	037833AG5	90,000 000	$99 69	$89,717	$99.840	$89,856	2 7%	$138	$434	0.48%
Total CORPORATE BONDS					**$1,172,661**		**$1,171,903**	**35.5%**	**($760)**	**$17,413**	**1.49%**
INTERNATIONAL BONDS											
603555	CA ONTARIO (PROVINCE OF) 06/16/2015	6832348Y7	75,000 000	$99 95	$74,965	$100.984	$75,738	2.3%	$772	$2,025	2.67%
605434	KFW 02/15/2017	500769EY6	75,000.000	$99.63	$74,721	$100.797	$75,598	2 3%	$876	$937	1.24%
605576	GLAXOSMITHKLINE CAPITAL 05/08/2017	377373AC9	75,000.000	$99.64	$74,730	$100.577	$75,433	2 3%	$702	$1,125	1.49%
Total INTERNATIONAL BONDS					**$224,416**		**$226,769**	**6.9%**	**$2,350**	**$4,087**	**1.80%**
TAXABLE MUNICIPAL BONDS											
310874	N Y ST DORM AUTH ST PIP 03/15/2016	649902Z55	75,000 000	$98.51	$73,881	$102 760	$77,070	2 3%	$3,189	$2,118	2.75%
317035	MAINE ST MUNI BOND BANK 11/01/2016	56045RGZ6	75,000 000	$100.00	$75,000	$100.796	$75,597	2 3%	$597	$1,070	1 42%
Total TAXABLE MUNICIPAL BONDS					**$148,881**		**$152,667**	**4.6%**	**$3,786**	**$3,188**	**2.09%**
Total FIXED INCOME					**$3,300,399**		**$3,299,445**	**100.0%**	**($958)**	**$55,212**	**1.67%**
Total					**$3,300,399**		**$3,299,445**		**($958)**	**$55,212**	**1.67%**

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Feb 6, 2015 by Kalwachwadmin
Version 10 1 1 5

EDWARD T. BEDFORD FOUNDATION
TAX PERIOD ENDED 12/31/14
EIN 65-6164872
FORM 990-PF

Part XV, Line 3, Contributions Paid During the Year *

Cash Date	Description	Amount
12/16/2014	FLORIDA OCEANOGRAPHIC SOCIETY 2014 CHARITABLE DISTRIBUTION $5,000 TO FLORIDA OCEANOGRAPHIC SOCIETY SIDD APPROVAL 12/10/2014 X!	($5,000.00)
12/16/2014	SOUTH FLORIDA SCIENCE CENTER AND AQUARIUM 2014 CHARITABLE DISTRIBUTION $25,000 TO SOUTH FLORIDA SCIENCE CENTER AND AQUARIUM SIDD APPROVAL 12/11/2014 X!	($25,000.00)
12/16/2014	CHILDREN'S DREAM FUND 2014 CHARITABLE DISTRIBUTION $25,000 TO CHILDREN'S DREAM FUND SIDD APPROVAL 12/11/2014 X!	($25,000.00)
12/16/2014	FIRST TEE OF NAPLES/COLLIER 2014 CHARITABLE DISTRIBUTION $10,000 TO FIRST TEE OF NAPLES/ COLLIER SIDD APPROVAL 12/11/2014 X!	($10,000.00)
12/16/2014	FIRST TEE OF THE PALM BEACHES 2014 CHARITABLE DISTRIBUTION $15,000 TO FIRST TEE OF THE PALM BEACHES SIDD APPROVAL 12/11/2014 X!	($15,000.00)
12/16/2014	URBAN YOUTH IMPACT 2014 CHARITABLE DISTRIBUTION $25,000 TO URBAN YOUTH IMPACT SIDD APPROVAL 12/11/2014 X!	($25,000.00)
09/15/2014	WESTPORT WESTON FAMILY Y RE. 2014 CHARITABLE DISTRIBUTION $50,000 TO WESTPORT WESTON FAMILY Y SIDD APPROVAL 9/10/14 X!	($50,000.00)
09/15/2014	CASEY'S COOKIES, INC. RE: 2014 CHARITABLE DISTRIBUTION $10,000 TO CASEY'S COOKIES, INC. PURSUANT TO SIDD APPROVAL 9/10/14 X!	($10,000.00)
09/15/2014	MEALS ON WHEELS OF THE PALM BEACHES INC RE: 2014 CHARITABLE DISTRIBUTION $20,000 TO MEALS ON WHEELS OF THE PALM BEACHES INC. PURSUANT TO SIDD APPROVAL 9/10/2014 X!	($20,000.00)
09/15/2014	JUNIOR TENNIS CHAMPIONS CENTER RE· 2014 CHARITABLE DISTRIBUTION $40,000 TO THE JUNIOR TENNIS CHAMPIONS CENTER PURSUANT TO SIDD APPROVAL 9/10/14 X!	($40,000.00)

09/15/2014	YOUTH FOR TOMORROW RE: 2014 CHARITABLE DISTRIBUTION $25,000 TO YOUTH FOR TOMORROW PURSUANT TO SIDD APPROVAL 9/10/14 X!	($25,000.00)
09/15/2014	AIR FORCE ACADEMY ATHLETIC ASSOC. RE: 2014 CHARITABLE DISTRIBUTION $50,000.00 AIR FORCE ACADEMY ATHLETIC ASSOCIATION SIDD APPROVAL 9/10/14 X!	($50,000.00)
06/13/2014	TENACITY, INC. RE: 2014 CHARITABLE DISTRIBUTION $50,000 TO TENACITY PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($50,000.00)
06/13/2014	LIBERTY YOUTH RANCH RE: 2014 CHARITABLE DISTRIBUTION $25,000 TO LIBERTY YOUTH RANCH PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($25,000.00)
06/13/2014	CENTER FOR EXCELLENCE IN EDUCATION RE: 2014 CHARITABLE DISTRIBUTION $15,000 TO THE CENTER FOR EXCELLENCE IN EDUCATION PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($15,000.00)
06/13/2014	ARMORY ART CENTER RE: 2014 CHARITABLE DISTRIBUTION $20,000 TO THE ARMORY ART CENTER PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($20,000.00)
06/13/2014	BOCA HELPING HANDS, INC. RE: 2014 CHARITABLE DISTRIBUTION $15,000 TO BOCA HELPING HANDS, INC. PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($15,000.00)
06/13/2014	COMMUNITY FOUNDATION OF PALM BEACH AND MARTIN COUNTIES RE: 2014 CHARITABLE DISTRIBUTION $105,000 TO THE COMMUNITY FOUNDATION OF PALM BEACH AND MARTIN COUNTIES X!	($105,000.00)
06/13/2014	EDUCATION FOUNDATION OF COLLIER COUNTY, INC. RE: 2014 CHARITABLE DISTRIBUTION $30,000 TO EDUCATION FOUNDATION OF COLLIER COUNTY, INC. PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($30,000.00)
06/13/2014	FLORIDA ATLANTIC UNIVERSITY RE: 2014 CHARITABLE DISTRIBUTION $25,000 TO FLORIDA ATLANTIC UNIVERSITY PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($25,000.00)
06/13/2014	FAMILIES FIRST OF PALM BEACH COUNTY RE: 2014 CHARITABLE DISTRIBUTION $20,000 TO FAMILIES FIRST OF PALM BEACH COUNTY PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($20,000.00)
06/13/2014	MALTZ JUPITER THEATRE, INC. RE: 2014 CHARITABLE DISTRIBUTION $24,000 TO MALTZ JUPITER THEATRE INC. PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($24,000.00)
06/13/2014	CARIDAD CENTER, INC. RE: 2014 CHARITABLE DISTRIBUTION $15,000 TO CARIDAD CENTER, INC. PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($15,000 00)

06/13/2014	PLACE OF HOPE RE 2014 CHARITABLE DISTRIBUTION $25,000 TO PLACE OF HOPE PURSUANT TO SIDD APPROVAL 06/11/2014. X!	($25,000 00)
06/13/2014	FARM WORKERS CHILDREN'S COUNCIL, INC. RE 2014 CHARITABLE DISTRIBUTION $2,500 TO FARM WORKERS CHILDREN'S COUNCIL, INC PURSUANT TO SIDD APPROVAL 06/11/2014 X!	($2,500 00)
06/13/2014	IMMOKALEE CHILD CARE CENTER RE 2014 CHARITABLE DISTRIBUTION $20,638 TO IMMOKALEE CHILD CARE CENTER PURSUANT TO SIDD APPROVAL 06/11/2014 X!	($20,638 00)
06/13/2014	GLOUCESTER MATHEWS HUMANE SOCIETY RE: 2014 CHARITABLE DISTRIBUTION $10,000 TO GLOUCESTER MATHEWS HUMANE SOCIETY PURSUANT TO SIDD APPROVAL 06/11/2014 X!	($10,000 00)
03/13/2014	JUNIOR GOLF ASSOCIATION OF BROWARD COUNTY, INC. RE 2014 CHARITABLE DISTRIBUTION $12,000 TO JUNIOR GOLF ASSOCIATION OF BROWARD COUNTY, INC PURSUANT TO SIDD APPROVAL 03/12/2014 X!	($12,000.00)
03/13/2014	BOGGY CREEK GANG, INC RE· 2014 CHARITABLE DISTRIBUTION $30,000 TO BOGGY CREEK GANG, INC PURSUANT TO SIDD APPROVAL 03/12/2014. X!	($30,000.00)
03/13/2014	YOUTH TENNIS FOUNDATION OF FLORIDA, INC. RE: 2014 CHARITABLE DISTRIBUTION $40,000 TO YOUTH FOUNDATION OF FLORIDA, INC. PURSUANT TO SIDD APPROVAL 03/12/2014. X!	($40,000 00)
03/13/2014	THE CHARLOTTE HARBOR ENVIRONMENTAL CENTER, INC. RE 2014 CHARITABLE DISTRIBUTION $10,000 TO THE CHARLOTTE HARBOR ENVIRONMENTAL CENTER, INC. PURSUANT TO SIDD APPROVAL 03/12/2014 X!	($10,000.00)
03/13/2014	EMBRY-RIDDLE AERONAUTICAL UNIVERSITY RE: 2014 CHARITABLE DISTRIBUTION $20,000 TO EMBRY-RIDDLE AERONAUTICAL UNIVERSITY PURSUANT TO SIDD APPROVAL 03/12/2014 X!	($20,000 00)
03/13/2014	NAPLES BOTANICAL GARDENS RE 2014 CHARITABLE DISTRIBUTION $15,000 TO NAPLES BOTANICAL GARDNES PURSUANT TO SIDD APPROVAL 03/12/2014. X!	($15,000 00)
03/13/2014	GUADALUPE CENTER, INC. RE: 2014 CHARITABLE DISTRIBUTION $25,000 TO GUADALUPE CENTER INC. PURSUANT TO SIDD APPROVAL 03/12/2014. X!	($25,000 00)
		($854,138.00)

* ***Contributions are made to these organizations to assist them in carrying out those activities for which they have been granted tax exempt status.***