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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

CLARENCE MENSCHING TUA

A Employer identification number

65-6147542

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 336,690J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,105	6,644		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,323			
	b Gross sales price for all assets on line 6a 183,962				
	7 Capital gain net income (from Part IV, line 2)		14,323		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	21,428	20,967	0	
	13 Compensation of officers, directors, trustees, etc.	5,728	4,296		1,432
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,083			1,083
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	421	131		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	7,232	4,427	0	2,515
	25 Contributions, gifts, grants paid	13,001			13,001
	26 Total expenses and disbursements. Add lines 24 and 25	20,233	4,427	0	15,516
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,195			
	b Net investment income (if negative, enter -0-)		16,540		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	881	1,013	1,013
	2	Savings and temporary cash investments	19,371	12,411	12,411
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	284,070	291,882	323,266	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	304,322	305,306	336,690	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	304,322	305,306	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	304,322	305,306	
	31	Total liabilities and net assets/fund balances (see instructions)	304,322	305,306	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	304,322
2	Enter amount from Part I, line 27a	2	1,195
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	501
4	Add lines 1, 2, and 3	4	306,018
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	712
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	305,306

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV, as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	14,323
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	16,136	334,046	0.048305
2012	16,364	322,378	0.050760
2011	15,903	332,170	0.047876
2010	15,203	315,107	0.048247
2009	16,434	279,053	0.058892

2 Total of line 1, column (d)	2	0.254080
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050816
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	341,717
5 Multiply line 4 by line 3	5	17,365
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	165
7 Add lines 5 and 6	7	17,530
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	15,516

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		331
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		0
3	Add lines 1 and 2	3		331
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		331
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		228
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		228
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		103
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>WELLS FARGO BANK N.A.</u> Telephone no. ▶ <u>888-730-4933</u>			
	Located at ▶ <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ▶ <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<u>N/A</u>	☐
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	5,728		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	334,653
b	Average of monthly cash balances	1b	12,268
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	346,921
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	346,921
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,204
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	341,717
6	Minimum investment return. Enter 5% of line 5	6	17,086

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,086
2a	Tax on investment income for 2014 from Part VI, line 5	2a	331
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	331
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,755
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,755
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,755

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,516
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,516
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,516

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				16,755
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			13,764	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 15,516				
a Applied to 2013, but not more than line 2a			13,764	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,752
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				15,003
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 13,001
b <i>Approved for future payment</i> NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FIRST LUTHERAN CHURCH

Street

1001 GIPSON ROAD

City

HARRISON

State

AR

Zip Code

72601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,274

Name

SUNCOAST EPILEPSY ASSOCIATION

Street

5700 54TH AVENUE NORTH

City

ST PETERSBURG

State

FL

Zip Code

33709

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

688

Name

INTERNATIONAL LUTHERAN LAYMEN'S LEAGUE

Street

660 MASON RIDGE CENTER DRIVE

City

SAINT LOUIS

State

MO

Zip Code

63141

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

688

Name

THE SALVATION ARMY

Street

PO BOX 10909

City

ST PETERSBURG

State

FL

Zip Code

33733

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

688

Name

AMERICAN LUNG ASSOC GULFCOAST FL

Street

6852 BELFORT OAKS PLACE

City

JACKSONVILLE

State

FL

Zip Code

32216

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

688

Name

ARTHRITIS FDN CHAPTER, INC.

Street

408 12TH STREET WEST

City

BRADENTON

State

FL

Zip Code

34205

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

688

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HOLY CROSS CATHOLIC CHURCH

Street

PO BOX 40200

City

ST PETERSBURG

State

FL

Zip Code

33743

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,961

Name

EVANGELICAL LUTHERAN CHURCH

Street

301 58TH STREET, SOUTH

City

ST PETERSBURG

State

FL

Zip Code

33708

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,961

Name

ALL CHILDREN'S HOSPITAL FDN

Street

PO BOX 3142

City

ST PETERBURG

State

FL

Zip Code

33732

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,365

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount					Totals	Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
Long Term CG Distributions		7,104			Capital Gains/Losses		183,962		169,639		14,323			
Short Term CG Distributions					Other sales		0		0		0			
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	ARTISAN MID CAP FUND-INS	04314H600		2/11/2013		4/22/2014	1,094	1,068				0	326
2	X	ARTISAN MID CAP FUND-INS	04314H600		6/29/2014		9/26/2014	352	357				0	0
3	X	CREDIT SUISSE COMM RET S	22544R305		8/28/2011		4/22/2014	1,301	1,557				0	-256
4	X	CREDIT SUISSE COMM RET S	22544R305		9/29/2011		8/18/2014	1,370	1,687				0	-297
5	X	CREDIT SUISSE COMM RET S	22544R305		2/14/2012		8/18/2014	528	577				0	-49
6	X	CREDIT SUISSE COMM RET S	22544R305		12/7/2011		8/18/2014	2,774	3,030				0	-256
7	X	DIAMOND HILL LONG-SHORT	25264S833		8/19/2012		9/26/2014	354	268				0	86
8	X	DIAMOND HILL LONG-SHORT	25264S833		12/7/2011		10/3/2014	5,293	3,861				0	1,432
9	X	LAUDUS MONDRIAN INTL FH	518550655		5/19/2012		4/22/2014	527	568				0	-41
10	X	LAUDUS MONDRIAN INTL FH	518550655		1/23/2014		4/22/2014	1,152	1,130				0	22
11	X	MFS VALUE FUND-CLASS 1R	552883694		8/29/2014		9/26/2014	482	490				0	-8
12	X	MERGER FD SH BEN INT #26	589509108		12/7/2011		8/18/2014	1,486	1,425				0	61
13	X	MERGER FD SH BEN INT #26	589509108		12/7/2011		8/8/2014	3,201	3,138				0	63
14	X	MERGER FD SH BEN INT #26	589509108		7/12/2013		8/8/2014	310	304				0	6
15	X	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013		1/21/2014	457	460				0	-3
16	X	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013		8/18/2014	1,944	1,978				0	-34
17	X	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013		9/26/2014	350	358				7	-1
18	X	NEUBERGER BERMAN LONG	64128R806		8/29/2014		9/26/2014	387	388				0	-1
19	X	NEUBERGER BERMAN LONG	64128R806		8/29/2014		10/3/2014	5,139	5,159				0	-20
20	X	NUVEEN HIGH YIELD MUNI BI	670850772		4/24/2014		9/26/2014	358	345				0	13
21	X	NUVEEN HIGH YIELD MUNI BI	670850772		4/24/2014		12/19/2014	5,784	5,519				0	265
22	X	OPPENHEIMER DEVELOPING	683974506		2/11/2013		8/18/2014	831	750				0	81
23	X	OPPENHEIMER DEVELOPING	683974604		2/11/2013		9/26/2014	432	394				0	38
24	X	PIMCO TOTAL RET FD-INST #	693390700		8/28/2011		8/18/2014	993	999				0	-6
25	X	PIMCO TOTAL RET FD-INST #	693390700		5/19/2012		8/18/2014	384	396				0	-12
26	X	PIMCO TOTAL RET FD-INST #	693390700		4/24/2014		8/18/2014	771	765				0	6
27	X	PIMCO TOTAL RET FD-INST #	693390700		10/11/2013		9/26/2014	1,394	1,288				0	106
28	X	PIMCO TOTAL RET FD-INST #	693390700		10/11/2013		9/26/2014	870	868				0	-2
29	X	PIMCO TOTAL RET FD-INST #	693390700		12/1/2008		10/3/2014	19,289	18,228				0	1,061
30	X	PIMCO TOTAL RET FD-INST #	693390700		10/11/2013		10/3/2014	668	660				0	8
31	X	PIMCO TOTAL RET FD-INST #	693390700		4/24/2014		10/3/2014	809	802				0	7
32	X	PIMCO FOREIGN BD FD USD	693390882		7/12/2013		9/26/2014	445	424				0	21
33	X	PIMCO FOREIGN BD FD USD	693390882		7/12/2013		10/3/2014	107	187				0	-80
34	X	PIMCO FOREIGN BD FD USD	693390882		1/23/2014		10/3/2014	1,092	1,037				0	55
35	X	PIMCO FOREIGN BD FD USD	693390882		8/8/2009		10/3/2014	3,847	3,405				0	442
36	X	RIDGEWORTH SEIX HY BD-1	76628T845		7/12/2013		1/21/2014	1,901	1,838				0	63
37	X	RIDGEWORTH SEIX HY BD-1	76628T845		10/11/2013		1/21/2014	443	450				0	-7
38	X	RIDGEWORTH SEIX HY BD-1	76628T845		8/29/2011		1/21/2014	5,307	5,043				0	264
39	X	RIDGEWORTH SEIX HY BD-1	76628T845		8/29/2011		4/22/2014	6,854	6,549				0	305
40	X	RIDGEWORTH SEIX HY BD-1	76628T845		12/7/2011		4/22/2014	1,680	1,590				0	90
41	X	T ROWE PRICE SHORT TERM	77957P105		2/14/2012		4/22/2014	2,574	2,801				0	-227
42	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		4/22/2014	721	729				0	-8
43	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		8/18/2014	1,787	1,805				0	18
44	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		9/26/2014	750	750				9	-1
45	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		10/3/2014	3,214	3,255				21	-20
46	X	T ROWE PRICE SHORT TERM	77957P105		10/11/2013		10/3/2014	2,514	2,520				0	-6
47	X	T ROWE PRICE SHORT TERM	77957P105		1/23/2014		10/3/2014	2,533	2,539				0	-6
48	X	T ROWE PRICE SHORT TERM	77957P105		1/21/2013		10/3/2014	750	761				0	-11
49	X	T ROWE PRICE SHORT TERM	77957P105		9/9/2014		10/3/2014	571	573				0	-2
50	X	T ROWE PRICE SHORT TERM	77957P105		1/14/2013		10/28/2014	1,693	1,714				0	-21
51	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		10/28/2014	314	314				0	0
52	X	SPDR DJ WILSHIRE INTERNA	78483X863		5/23/2011		4/22/2014	425	396				0	29
53	X	VANGUARD TOTAL BOND MA	921937835		10/3/2014		10/28/2014	2,395	2,380				0	15
54	X	VANGUARD FTSE EMERGING	922042858		2/7/2013		1/21/2014	3,025	3,386				0	-361
55	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		1/21/2014	1,807	2,187				0	-380
56	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		8/18/2014	380	424				0	-44
57	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		10/3/2014	1,408	1,602				0	-193
58	X	VANGUARD FTSE EMERGING	922042858		8/24/2011		10/3/2014	1,367	1,373				0	-6
59	X	VANGUARD FTSE EMERGING	922042858		5/8/2012		10/3/2014	829	822				0	7
60	X	VANGUARD FTSE EMERGING	922042858		8/8/2012		10/3/2014	821	818				0	3
61	X	VANGUARD FTSE EMERGING	922042858		7/19/2013		10/3/2014	1,328	1,223				0	103
62	X	VANGUARD REIT VIPER	922908553		11/19/2012		4/22/2014	288	248				0	42
63	X	VANGUARD REIT VIPER	922908553		12/17/2010		4/22/2014	219	153				0	63
64	X	VANGUARD REIT VIPER	922908553		10/3/2014		10/22/2014	708	723				0	-15
65	X	DIAMOND HILL LONG-SHORT	25264S833		8/19/2012		10/3/2014	1,359	1,037				0	322
66	X	DODGE & COX INCOME FD C	258210106		2/11/2013		8/18/2014	2,287	2,247				0	40
67	X	DODGE & COX INCOME FD C	258210106		2/11/2013		9/26/2014	1,212	1,207				0	5
68	X	DODGE & COX INCOME FD C	258210106		2/11/2013		9/26/2014	787	791				0	-4
69	X	DODGE & COX INCOME FD C	258210106		2/11/2013		10/3/2014	248	249				0	-1

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals:		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										Capital Gains/Losses		183,962		169,839		14,323	
										Other sales		0		0		0	

Part I, Line 16b (990-PF) - Accounting Fees

		1,083	0	0	1,083
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,083			1,083

Part I, Line 18 (990-PF) - Taxes

		421	131	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	131	131		
2	PY EXCISE TAX DUE	62			
3	ESTIMATED EXCISE PAYMENTS	228			

Part II, Line 13 (990-PF) - Investments - Other

		284,070	291,882	323,266	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	ARTISAN INTERNATIONAL FUND 661		0	15,784	20,579
3	DODGE & COX INCOME FD COM 147		0	6,889	7,715
4	HARBOR CAPITAL APRCTON-INST 2012		0	20,594	27,787
5	PIMCO FOREIGN BD FD USD H-INST 103		0	2,241	2,448
6	T ROWE PRICE SHORT TERM BD FD 55		0	4,743	4,704
7	PRINCIPAL GL MULT STRAT-INST #4684		0	3,481	3,481
8	MERGER FUND-INST #301		0	5,100	5,001
9	ARTISAN MID CAP FUND-INSTL 1333		0	11,589	13,397
10	FID ADV EMER MKTS INC- CL I 607		0	4,808	4,663
11	ISHARES S & P 500 INDEX FUND		0	8,274	10,964
12	DREYFUS INTERNATL BOND FD CL I 6094		0	2,537	2,433
13	DODGE & COX INT'L STOCK FD 1048		0	15,224	19,669
14	MFS VALUE FUND-CLASS I 893		0	23,680	29,489
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	8,593	7,533
16	DRIEHAUS ACTIVE INCOME FUND		0	6,848	6,800
17	JP MORGAN MID CAP VALUE-I 758		0	10,206	13,563
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	10,377	10,286
19	VANGUARD REIT VIPER		0	9,299	14,418
20	AQR MANAGED FUTURES STR-I		0	5,053	5,165
21	STRATTON SM-CAP VALUE FD 37		0	9,911	9,682
22	JPMORGAN HIGH YIELD FUND SS 3580		0	12,283	11,909
23	T ROWE PRICE INST FLOAT RATE 170		0	5,198	5,064
24	OPPENHEIMER DEVELOPING MKT-I 799		0	33,173	31,516
25	VANGUARD TOTAL BOND MARKET ETF		0	7,716	7,743
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	12,371	13,718
27	ROBECO BP LNG/SHRT RES-INS		0	5,052	5,220
28	NEUBERGER BERMAN LONG SH-INS #183		0	6,783	6,804
29	KALMAR GR W/ VAL SM CAP-INS #4		0	8,862	9,597
30	CREDIT SUISSE COMM RT ST-CO 2156		0	15,213	11,918

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	40
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	461
3	Total	3	501

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	540
2	PY RETURN OF CAPITAL ADJUSTMENT	2	172
3	Total	3	712

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CO Distribution		Amount		Short Term CO Distribution		7,104		176,858		0		53		189,692		7,219		0		0		7,219	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/99	Adjusted Basis as of 12/31/99	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses										
1 ARTISAN MID CAP FUND-INS #1333	04314H800		2/1/2013	4/22/2014	194		0	1,668	320				320										
2 ARTISAN MID CAP FUND-INS #1333	04314H800		8/26/2011	9/26/2014	332		0	337	5				5										
3 CREDIT SUISSE COMM RET ST-1#158	22544R305		8/26/2011	4/22/2014	1,301		0	1,537	236				236										
4 CREDIT SUISSE COMM RET ST-1#158	22544R305		8/26/2011	8/18/2014	1,378		0	1,087	291				291										
5 CREDIT SUISSE COMM RET ST-1#158	22544R305		2/14/2012	8/18/2014	528		0	377	151				151										
6 CREDIT SUISSE COMM RET ST-1#158	22544R305		12/7/2011	8/18/2014	2,774		0	3,030	256				256										
7 DIAMOND HILL LONG-SHORT FD CL 1P	25264S833		8/10/2012	9/26/2014	354		0	268	86				86										
8 DIAMOND HILL LONG-SHORT FD CL 1P	25264S833		12/7/2011	10/3/2014	5,263		0	3,861	1,432				1,432										
9 LAUDUS MONDRIAN INTL FLINST #264	31835Q655		8/10/2012	4/22/2014	327		0	568	241				241										
10 LAUDUS MONDRIAN INTL FLINST #264	31835Q655		1/23/2014	4/22/2014	1,152		0	1,130	22				22										
11 MFS VALUE FUND-CLASS I #893	532883094		8/20/2014	9/26/2014	483		0	490	7				7										
12 MERGER FD SH BEN INT #260	589509108		12/7/2011	8/18/2014	1,468		0	1,425	43				43										
13 MERGER FD SH BEN INT #260	589509108		12/7/2011	8/2/2014	3,201		0	3,136	65				65										
14 MERGER FD SH BEN INT #260	589509108		7/12/2013	8/2/2014	310		0	304	6				6										
15 ASQ GLOBAL ALTERNATIVES-Y #1893	83872T885		7/12/2013	1/21/2014	437		0	460	23				23										
16 ASQ GLOBAL ALTERNATIVES-Y #1893	83872T885		7/12/2013	8/18/2014	1,844		0	1,978	134				134										
17 ASQ GLOBAL ALTERNATIVES-Y #1893	83872T885		7/12/2013	9/26/2014	352		0	368	16				16										
18 NEUBERGER BERMAN LONG SH-INS #	84128R608		8/20/2014	9/26/2014	337		0	368	31				31										
19 NEUBERGER BERMAN LONG SH-INS #	84128R608		8/20/2014	10/3/2014	5,139		0	5,134	5				5										
20 NUVEEN HIGH YIELD MUNI BDR #1888	870650772		4/24/2014	9/26/2014	358		0	345	13				13										
21 NUVEEN HIGH YIELD MUNI BDR #1888	870650772		4/24/2014	12/18/2014	5,184		0	5,218	34				34										
22 OPPENHEIMER DEVELOPING MKT Y #2	683974505		2/11/2013	8/18/2014	831		0	750	81				81										
23 OPPENHEIMER DEVELOPING MKT Y #2	683974505		2/11/2013	9/26/2014	432		0	394	38				38										
24 PIMCO TOTAL RET FD-INST #35	683390700		8/26/2011	8/18/2014	963		0	999	36				36										
25 PIMCO TOTAL RET FD-INST #35	683390700		8/10/2012	8/18/2014	1,285		0	1,285	0				0										
26 PIMCO TOTAL RET FD-INST #35	683390700		4/24/2014	8/18/2014	771		0	765	6				6										
27 PIMCO TOTAL RET FD-INST #35	683390700		10/1/2013	9/2/2014	1,304		0	1,288	16				16										
28 PIMCO TOTAL RET FD-INST #35	683390700		10/1/2013	9/26/2014	870		0	869	1				1										
29 PIMCO TOTAL RET FD-INST #35	683390700		8/10/2012	10/3/2014	18,289		0	18,224	65				65										
30 PIMCO TOTAL RET FD-INST #35	683390700		10/1/2013	10/3/2014	864		0	862	2				2										
31 PIMCO TOTAL RET FD-INST #35	683390700		4/24/2014	10/3/2014	809		0	802	7				7										
32 PIMCO FOREIGN BD FD USD H-INST #1	883390882		7/12/2013	9/26/2014	443		0	424	19				19										
33 PIMCO FOREIGN BD FD USD H-INST #1	883390882		7/12/2013	10/3/2014	1,067		0	1,037	30				30										
34 PIMCO FOREIGN BD FD USD H-INST #1	883390882		12/3/2014	10/3/2014	1,082		0	1,037	45				45										
35 PIMCO FOREIGN BD FD USD H-INST #1	883390882		8/8/2009	10/3/2014	3,947		0	3,405	542				542										
36 RIDGEWORTH SEX HY BD-1#5855	76628T645		7/12/2013	1/21/2014	1,801		0	1,938	137				137										
37 RIDGEWORTH SEX HY BD-1#5855	76628T645		10/1/2013	1/21/2014	443		0	450	7				7										
38 RIDGEWORTH SEX HY BD-1#5855	76628T645		8/26/2011	1/21/2014	5,307		0	5,043	264				264										
39 RIDGEWORTH SEX HY BD-1#5855	76628T645		8/26/2011	4/22/2014	6,954		0	6,549	405				405										
40 RIDGEWORTH SEX HY BD-1#5855	76628T645		12/7/2011	4/22/2014	1,869		0	1,500	369				369										
41 T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/14/2012	4/22/2014	2,874		0	2,801	73				73										
42 T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/1/2013	4/22/2014	721		0	725	4				4										
43 T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/1/2013	6/18/2014	1,787		0	1,805	18				18										
44 T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/1/2013	9/26/2014	750		0	760	10				10										
45 T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/1/2013	10/3/2014	3,214		21	3,250	36				36										
46 T ROWE PRICE SHORT TERM BD FD #5	77957P105		10/1/2013	10/3/2014	2,144		0	2,320	176				176										
47 T ROWE PRICE SHORT TERM BD FD #5	77957P105		1/23/2014	10/3/2014	2,533		0	2,538	5				5										
48 T ROWE PRICE SHORT TERM BD FD #5	77957P105		1/21/2013	10/3/2014	750		0	761	11				11										
49 T ROWE PRICE SHORT TERM BD FD #5	77957P105		8/5/2014	10/3/2014	871		0	873	2				2										
50 T ROWE PRICE SHORT TERM BD FD #5	77957P105		1/14/2013	10/3/2014	1,983		0	1,714	269				269										
51 T ROWE PRICE SHORT TERM BD FD #5	77957P105		7/12/2013	10/3/2014	314		0	314	0				0										
52 SPDR DJ WILSHIRE INTERNATIONAL R	78463X883		5/23/2011	4/22/2014	425		0	398	27				27										
53 VANGUARD TOTAL BOND MARKET ETF	821837835		10/3/2014	10/26/2014	2,395		0	2,350	45				45										
54 VANGUARD FTSE EMERGING MARKET	822042858		2/7/2013	1/21/2014	3,025		0	3,386	361				361										
55 VANGUARD FTSE EMERGING MARKET	822042858		12/1/2010	1/21/2014	807		0	2,167	1,360				1,360										
56 VANGUARD FTSE EMERGING MARKET	822042858		12/1/2010	8/18/2014	393		0	424	31				31										
57 VANGUARD FTSE EMERGING MARKET	822042858		12/1/2010	10/3/2014	1,409		0	1,602	193				193										
58 VANGUARD FTSE EMERGING MARKET	822042858		8/4/2011	10/3/2014	1,367		0	1,373	6				6										
59 VANGUARD FTSE EMERGING MARKET	822042858		5/8/2012	10/3/2014	828		0	822	6				6										
60 VANGUARD FTSE EMERGING MARKET	822042858		8/8/2012	10/3/2014	621		0	618	3				3										
61 VANGUARD FTSE EMERGING MARKET	822042858		7/10/2013	10/3/2014	1,328		0	1,223	105				105										
62 VANGUARD REIT VIPER	822908553		11/18/2012	4/22/2014	218		0	246	28				28										
63 VANGUARD REIT VIPER	822908553		12/1/2010	4/22/2014	216		0	153	63				63										
64 VANGUARD REIT VIPER	822908553		10/3/2014	10/22/2014	788		0	723	65				65										
65 DIAMOND HILL LONG-SHORT FD CL 1P	25264S833		8/10/2012	10/3/2014	1,359		0	1,037	322				322										
66 DODGE & COX INCOME FD COM #147	256210105		2/1/2013	6/18/2014	2,257		0	2,247	10				10										
67 DODGE & COX INCOME FD COM #147	256210105		2/1/2013	9/2/2014	2,212		0	2,077	135				135										
68 DODGE & COX INCOME FD COM #147	256210105		2/1/2013	8/28/2014	787		0	791	4				4										
69 DODGE & COX INCOME FD COM #147	256210105		2/1/2013	10/3/2014	248		0	248	0				0										
70 DODGE & COX INCOME FD COM #147	256210105		10/1/2013	10/3/2014	3,031		0	2,954	77				77										
71 DODGE & COX INCOME FD COM #147	256210105		4/24/2014	10/3/2014	1,312		0	1,305	7				7										
72 DODGE & COX INCOME FD COM #147	256210105		8/28/2007	10/3/2014	6,084		0	5,420	664				664										
73 DODGE & COX INCOME FD COM #147	256210105		8/28/2007	10/28/2014	2,377		0	2,117	260				260										
74 GREYFUS EMG MKT DEBT LOC C-1#65	261980644		12/1/2010	8/18/2014	1,828		0	3,525	1,697				1,697										
75 GREYFUS INTERNATL BOND FD CL 1P	261980644		4/24/2014	10/3/2014	5,194		0	5,225	31				31										
76 DRIEHAUS ACTIVE INCOME FUND	262028855		2/1/2013	1/21/2014	974		0	968	6				6										
77 DRIEHAUS ACTIVE INCOME FUND	262028855		7/12/2013	1/21/2014	1,888		0	1,873	15				15										
78 DRIEHAUS ACTIVE INCOME FUND	262028855		7/12/2013	8/18/2014	4,687		0	4,681	6				6										
79 DRIEHAUS ACTIVE INCOME FUND	262028855		10/1/2013	8/18/2014	849		0	1,834	985				985										
80 EATON VANCE GLOBAL MACRO 1#600	277923728		7/12/2013	10/3/2014	3,221		0	3,273	52				52										
81 EATON VANCE GLOBAL MACRO 1#600	277923728		1/23/2014	10/3/2014	1,895		0	1,895	0				0										
82 FID ADV EMER MKTS INC CL 1#607	315820702		10/1/2013	8/26/2014	358		0	343	15				15										
83 JPM MORGAN MID CAP VALUE 1#758	339128100		8/20/2014	9/26/2014	452		0	455	3				3										
84 HARBOR CAPITAL AFFECTION-INST #20	411511504		2/1/2013	8/18/2014	282		0	199	83				83										

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																	
Long Term CG Distributions		7,104				178,858		0		53		189,692		7,219		0		0	
Short Term CG Distributions		0																	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses					
85	HARBOR CAPITAL APRTION-INST #20	411511504		4/24/2014	6/18/2014	1,269		0	1,216	53	0	0	0	53					
86	HARBOR CAPITAL APRTION-INST #20	411511504		5/25/2011	6/18/2014	1,509		0	1,006	503	0	0	0	503					
87	HARBOR CAPITAL APRTION-INST #20	411511504		5/25/2011	9/26/2014	1,435		0	935	500	0	0	0	500					
88	ISHARES CORE S & P 500 ETF	464287250		6/18/2014	6/26/2014	395		0	362	33	0	0	0	33					
89	KEELEY SMALL CAP VAL Fd CL 1R2231	487320808		12/7/2010	6/18/2014	6,539		0	4,138	2,401	0	0	0	2,401					
90	LAUDUS MORGAN INTL Fd-INST #294	518550633		12/7/2011	4/22/2014	6,207		0	6,532	-325	0	0	0	-325					

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										5,728	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	5,728		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	228
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	228

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	<u>13,764</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>13,764</u>