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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014**Open to Public Inspection**

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation **ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP****A Employer identification number****65-6119242****FUND****B Telephone number (see instructions)****312-630-6000**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 803878

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60680**G Check all that apply:**☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**H Check type of organization:**☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2,368,523.******J Accounting method:** ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

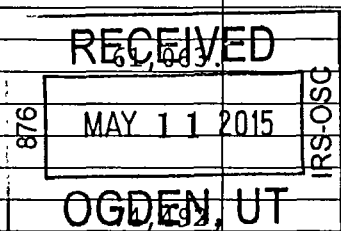
C If exemption application is pending, check here ☐**D 1.** Foreign organizations, check here ☐**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)**(a) Revenue and expenses per books****(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)****1** Contributions, gifts, grants, etc., received (attach schedule) . . .**2** Check ☐ if the foundation is **not** required to attach Sch. B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain or (loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a **748,039.****7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less: Cost of goods sold**c** Gross profit or (loss) (attach schedule)**11** Other income (attach schedule)**12** **Total.** Add lines 1 through 11**13** Compensation of officers, directors, trustees, etc.**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach schedule) **STMT. 2.****c** Other professional fees (attach schedule)**17** Interest**18** Taxes (attach schedule) (see instructions) **STMT. 3.****19** Depreciation (attach schedule) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule) **STMT. 4.****24** **Total operating and administrative expenses.** Add lines 13 through 23.**25** Contributions, gifts, grants paid**26** **Total expenses and disbursements.** Add lines 24 and 25**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)**61,882.****74,492.****136,374.****135,555.****39,673.****20,623.****19,050.****NONE****NONE****NONE****NONE****2,000.****1,000.****NONE****1,000.****3,386.****1,407.****25.****10.****15.****45,084.****23,040.****NONE****20,065.****120,000.****165,084.****23,040.****NONE****140,065.****-28,710.****112,515.**

ENVELOPE POSTMARK DATE MAY - 6 2015

SCANNED MAY 14 2015

Revenue

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		36,902.	62,987.	62,987.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	STMT 5	1,222,472.	1,036,773.	1,184,213.
	c	Investments - corporate bonds (attach schedule)	STMT 6	903,175.	1,037,235.	1,031,104.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 7	100,488.	97,095.	90,219.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,263,037.	2,234,090.	2,368,523.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117,					
	check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,263,037.	2,234,090.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		2,263,037.	2,234,090.		
31	Total liabilities and net assets/fund balances (see instructions)		2,263,037.	2,234,090.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,263,037.
2	Enter amount from Part I, line 27a	2	-28,710.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,234,327.
5	Decreases not included in line 2 (itemize) ▶ COST ADJUSTMENT	5	237.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,234,090.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 748,039.		673,547.	74,492.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			74,492.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	74,492.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	137,118.	2,377,751.	0.057667
2012	138,300.	2,341,875.	0.059055
2011	134,084.	2,375,856.	0.056436
2010	136,022.	2,337,014.	0.058203
2009	135,802.	2,232,206.	0.060838
2 Total of line 1, column (d)			2 0.292199
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.058440
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,401,824.
5 Multiply line 4 by line 3			5 140,363.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,125.
7 Add lines 5 and 6			7 141,488.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 140,065.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,250.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,250.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,250.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,926.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,926.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	324.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE NORTHERN TRUST COMPANY P O BOX 803878, CHICAGO, IL 60680	TRUSTEE 40	22,915.	-0-	-0-
PETER GREENBERG 120 WARE RD., WOODSIDE, CA 94062	TRUSTEE 40	16,758.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,438,400.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,438,400.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,438,400.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,576.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,401,824.
6	Minimum investment return. Enter 5% of line 5	6	120,091.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	120,091.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,250.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,250.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,841.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	117,841.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,841.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,065.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,065.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	140,065.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				117,841.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,536.			
b From 2010	19,999.			
c From 2011	18,229.			
d From 2012	24,952.			
e From 2013	22,082.			
f Total of lines 3a through e	86,798.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 140,065.				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				117,841.
e Remaining amount distributed out of corpus	22,224.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	109,022.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,536.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	107,486.			
10 Analysis of line 9:				
a Excess from 2010	19,999.			
b Excess from 2011	18,229.			
c Excess from 2012	24,952.			
d Excess from 2013	22,082.			
e Excess from 2014	22,224.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF HEBREW UNIVERSITY . NEW YORK NY	N/A	PUBLIC	SCHOLARSHIPS	30,000.
ALBERT EINSTEIN COLLEGE OF MEDICINE OF YESHIV . NEW YORK NY	N/A	PUBLIC	SCHOLARSHIPS	30,000.
STANFORD UNIVERSITY SCHOOL OF MEDICINE . PALO ALTO CA	N/A	PUBLIC	SCHOLARSHIPS	30,000.
COLUMBIA UNIVERSITY COLLEGE OF PHYSICIANS . NEW YORK NY	N/A	PUBLIC	SCHOLARSHIPS	30,000.
Total			3a	120,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	61,882.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	74,492.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					136,374.	
13 Total. Add line 12, columns (b), (d), and (e)					13	136,374.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	61,063.	61,063.
MUNICIPAL INTEREST	456.	
ACCRUED/DEFERRED INCOME	-205.	
RETURN OF CAPITAL	568.	
	-----	-----
TOTAL	61,882.	61,063.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	2,000.	1,000.		1,000.
	-----	-----	-----	-----
TOTALS	2,000.	1,000.	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRIOR YEAR TAX	53.	
ESTIMATED TAX	1,926.	
FOREIGN TAX	1,407.	1,407.
	-----	-----
TOTALS	3,386.	1,407.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
IL AG FILING FEE	15.		15.
CLASS ACTION CHARGE	10.	10.	
TOTALS	25.	10.	15.
	=====	=====	=====

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHMENTS	1,036,773.	1,184,213.
	-----	-----
TOTALS	1,036,773. =====	1,184,213. =====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHMENTS	1,037,235.	1,031,104.
	-----	-----
	1,037,235.	1,031,104.
	=====	=====

TOTALS

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

ENDING
BOOK VALUE

ENDING
FMV

DESCRIPTION

SEE ATTACHMENTS

C

97,095. 90,219.

TOTALS

97,095. 90,219.

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No. 1545-0092

2014

Name of estate or trust

Employer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	84,897.	89,844.	9.	-4,938.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet			6 ()	
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶			7	-4,938.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	665,891.	622,556.	3,152.	46,487.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.			12	
13 Capital gain distributions.			13	32,943.
14 Gain from Form 4797, Part I.			14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet			15 ()	
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶			16	79,430.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		-4,938.
18	Net long-term gain or (loss):			
a	Total for year	18a		79,430.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		74,492.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	()
-----------	--	-----------	-----

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$12,150	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15%. ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014

Form **8949****Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

Department of the Treasury
Internal Revenue Service► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.**2014**Attachment
Sequence No. **12A**

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
10.	ALTERA CORP	06/03/2014	06/26/2014	347.00	334.00			13.00
5.	APACHE CORP	04/01/2014	06/26/2014	498.00	418.00			80.00
5.	BAXTER INTL INC	12/11/2013	06/26/2014	369.00	337.00			32.00
5.	CITIGROUP INC COM NEW C	10/23/2013	06/26/2014	238.00	251.00			-13.00
4.	EMERSON ELECTRIC CO	10/16/2014	10/30/2014	252.00	242.00			10.00
1.	INTL BUSINESS MACHINES	10/16/2014	10/22/2014	163.00	180.00			-17.00
5.	MONDELEZ INTL INC COM	09/18/2013	06/26/2014	187.00	162.00			25.00
10.	MONSANTO CO NEW	11/20/2014	12/19/2014	1,216.00	1,124.00			92.00
289.6	MFB NORTHN INTL EQTY	12/05/2013	06/26/2014	3,733.00	3,493.00			240.00
5577.65	MFB NORTHN INTL EQ	12/05/2013	10/16/2014	62,972.00	67,266.00			-4,294.00
315.05	MFB NORTHERN MULTI GLOBAL LISTEDINFRASTRUC	02/20/2014	06/26/2014	4,313.00	3,922.00			391.00
79.	MFB NORTHERN MULTI MAN LISTEDINFRASTRUCTURE FU	02/20/2014	12/22/2014	975.00	984.00	W	9.00	
285.78	MFB NORTHERN FUNDS FIXED INCOME FD	10/16/2014	10/16/2014	2,926.00	2,924.00			2.00
39.	PETSMART INC	11/15/2013	06/12/2014	2,249.00	2,878.00			-629.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►								

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See **Column (g)** in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)JSA
4X2615 2 000

Form **8949****Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

Department of the Treasury
Internal Revenue Service► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.**2014**

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment
Sequence No **12A**

Name(s) shown on return

Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
38.	PETSMART INC	11/18/2013	06/13/2014	2,198.00	2,832.00			-634.00
22.	PETSMART INC	01/29/2014	06/16/2014	1,273.00	1,481.00			-208.00
11.	PETSMART INC	01/29/2014	06/17/2014	641.00	695.00			-54.00
10.	TWENTY-FIRST CENTY FOX A	01/14/2014	06/26/2014	347.00	321.00			26.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				84,897.	89,844.		9.	-4,938.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
5.	AMERICAN EXPRESS CO	05/05/2010	06/26/2014	474.00	228.00			246.00
26.	AMERICAN EXPRESS CO	02/28/2011	10/03/2014	2,249.00	1,175.00			1,074.00
5.	AMERICAN TOWER CORP	06/25/2013	06/26/2014	446.00	362.00			84.00
5.	AMERICAN WTR WKS CO INC	01/26/2012	06/26/2014	243.00	167.00			76.00
5.	AMGEN INC	03/02/2012	06/26/2014	594.00	338.00			256.00
2.	APPLE COMPUTER INC	12/26/2006	06/03/2014	1,270.00	163.00			1,107.00
1.	APPLE COMPUTER INC	12/26/2006	06/04/2014	645.00	81.00			564.00
1.	APPLE COMPUTER INC	12/26/2006	06/05/2014	646.00	81.00			565.00
1.	APPLE COMPUTER INC	12/26/2006	06/06/2014	649.00	81.00			568.00
5.	APPLE COMPUTER INC	12/26/2006	06/26/2014	452.00	58.00			394.00
5.	C R BARD INC	03/15/2013	06/26/2014	724.00	509.00			215.00
10.	CVS CORP	04/27/2012	06/26/2014	754.00	450.00			304.00
32.	CVS CORP	04/27/2012	11/21/2014	2,864.00	1,441.00			1,423.00
50000.	CATERPILLAR FINL SV MEDIUM TERM NTS-BOOK EN	02/14/2008	01/15/2014	50,000.00	50,409.00			-409.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
20.	CHEVRONTXACO CORP	12/22/2008	04/01/2014	2,383.00	1,404.00			979.00
5.	CHEVRONTXACO CORP	12/22/2008	06/26/2014	656.00	351.00			305.00
20.	CISCO SYS INC	01/16/2013	06/26/2014	493.00	422.00			71.00
144.	CISCO SYS INC	01/16/2013	10/22/2014	3,360.00	3,038.00			322.00
91.	CISCO SYS INC	03/14/2013	11/06/2014	2,289.00	1,941.00			348.00
30.	CISCO SYS INC	03/14/2013	11/07/2014	756.00	649.00			107.00
20.	CITRIX SYS INC	04/11/2011	06/03/2014	1,217.00	1,494.00			-277.00
13.	CITRIX SYS INC	04/11/2011	06/04/2014	786.00	971.00			-185.00
10.	CITRIX SYS INC	09/01/2011	06/05/2014	609.00	633.00			-24.00
7.	CITRIX SYS INC	09/01/2011	06/06/2014	433.00	423.00			10.00
20.	COCA COLA CO	08/29/2011	02/20/2014	746.00	695.00			51.00
5.	COCA COLA CO	08/29/2011	06/26/2014	209.00	174.00			35.00
98.	COCA COLA CO	08/30/2011	10/30/2014	4,046.00	3,423.00			623.00
5.	COSTCO WHSL CORP NEW	04/23/2008	06/26/2014	581.00	348.00			233.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

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Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

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☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example. 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
5.	DANAHER CORP	02/28/2011	06/26/2014	397.00	252.00			145.00
5.	WALT DISNEY CO	12/22/2008	06/26/2014	422.00	110.00			312.00
15.	EMC CORP MASS	05/05/2010	06/26/2014	394.00	284.00			110.00
100.	EMC CORP MASS	05/05/2010	07/30/2014	2,958.00	1,893.00			1,065.00
5.	EMERSON ELECTRIC CO	12/12/2012	06/26/2014	334.00	259.00			75.00
105.	EMERSON ELECTRIC CO	12/14/2012	10/30/2014	6,616.00	5,443.00			1,173.00
5.	EXELON CORP	04/23/2013	06/26/2014	181.00	184.00			-3.00
44.	EXELON CORP	04/23/2013	12/18/2014	1,632.00	1,616.00			16.00
15.	EXPRESS SCRIPTS HLDG C	01/25/2012	02/20/2014	1,156.00	774.00			382.00
10.	EXPRESS SCRIPTS HLDG C	01/25/2012	06/26/2014	691.00	519.00			172.00
40.	EXXON MOBIL CORP	05/12/2010	04/01/2014	3,899.00	1,488.00			2,411.00
5.	EXXON MOBIL CORP	03/23/1993	06/26/2014	510.00	81.00			429.00
275.	MFC FLEXSHARES TR MOR GLOBAL UPSTREAM NAT RES	09/29/2011	06/26/2014	10,189.00	8,645.00			1,544.00
449.	MFC FLEXSHARES TR MOR GLOBAL UPSTREAM NAT RES	01/24/2013	10/16/2014	14,433.00	14,240.00			193.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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65-6119242

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☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example. 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	180. MFC FLEXSHARES TR TR TARGET DURATION TIPS IN	09/29/2011	06/26/2014	4,538.00	4,476.00			62.00
	88. MFC FLEXSHARES TR TR I TARGET DURATION TIPS IN	09/29/2011	10/16/2014	2,180.00	2,181.00			-1.00
	10000. FLORIDA ST BRD ED C PRE REFUNDED DTD 05/01/	03/23/1993	06/02/2014	10,000.00	10,000.00			
	5. FRANKLIN RESOURCES INC	03/23/2010	06/26/2014	288.00	185.00			103.00
	25. GENERAL ELECTRIC CO	09/19/1995	02/20/2014	627.00	258.00			369.00
	15. GENERAL ELECTRIC CO	09/19/1995	06/26/2014	396.00	155.00			241.00
	5. GILEAD SCIENCES INC	05/06/2013	06/26/2014	409.00	274.00			135.00
	20. HOME DEPOT INC	02/06/2012	01/29/2014	1,548.00	905.00			643.00
	5. HOME DEPOT INC	02/06/2012	06/26/2014	402.00	226.00			176.00
	5. INTEL CORP	05/07/2012	06/26/2014	154.00	139.00			15.00
	73. INTEL CORP	05/07/2012	09/30/2014	2,534.00	2,035.00			499.00
	4. INTERCONTINENTAL EXCHAN COM	06/06/2012	10/16/2014	798.00	511.00			287.00
	30. INTL BUSINESS MACHINES	02/28/2011	10/22/2014	4,885.00	2,863.00			2,022.00
	20. J P MORGAN CHASE & CO	05/21/2009	02/20/2014	1,151.00	691.00			460.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr.)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
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10.	J P MORGAN CHASE & CO	05/21/2009	06/26/2014	573.00	346.00			227.00
5.	MCDONALDS CORP	09/22/2011	06/26/2014	508.00	429.00			79.00
5.	MERCK & CO INC	03/14/2013	06/26/2014	293.00	222.00			71.00
5.	METLIFE INC	02/22/2013	06/26/2014	278.00	178.00			100.00
5.	MONSANTO CO NEW	06/19/2013	06/26/2014	635.00	530.00			105.00
40.	MONSANTO CO NEW	06/19/2013	12/18/2014	4,755.00	4,237.00			518.00
15.	MONSANTO CO NEW	06/20/2013	12/19/2014	1,824.00	1,579.00			245.00
5.	NATIONAL-OILWELL INC	10/23/2007	06/26/2014	404.00	318.00			86.00
5.	NIKE INC CLASS B	03/23/2010	06/26/2014	383.00	186.00			197.00
5.	NORFOLK SOUTHERN CORP	08/10/2011	06/26/2014	512.00	338.00			174.00
399.61	MFB NORTHERN FUNDS FIXED INCOME FD	11/02/2012	06/26/2014	4,092.00	4,088.00			4.00
2189.	MFB NORTHERN FUNDS U FIXED INCOME FD	11/02/2012	08/19/2014	22,415.00	22,393.00			22.00
4287.61	MFB NORTHERN FUNDS FIXED INCOME FD	12/19/2012	10/16/2014	43,905.00	43,862.00			43.00
398.43	MFB NORTHN FDS MULT GLOBAL REALESTATE FD	03/02/2011	06/26/2014	7,112.00	7,200.00			-88.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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65-6119242

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1	(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr.)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	567. MFB NORTN FDS MULTI- GLOBAL REALESTATE FD	03/02/2011	12/22/2014	9,214.00	10,246.00	W	1,032.00	
	2021.0418 MFB NORTN FDS M EMERGING MKTS EQTY FD	05/12/2010	02/20/2014	36,783.00	42,046.00			-5,263.00
	703.7382 MFB NORTN FDS MU EMERGING MKTS EQTY FD	01/29/2010	02/20/2014	12,808.00	14,729.00	W	1,921.00	
	500.5 MFB NORTN FDS MULTI EMERGING MKTS EQTY FD	01/29/2010	06/13/2014	10,025.00	10,460.00			-435.00
	437.84 MFB NORTN FDS MULT EMERGING MKTS EQTY FD	07/20/2010	06/26/2014	8,748.00	9,059.00			-311.00
	1629. MFB NORTN FDS MULTI EMERGING MKTS EQTY FD	08/31/2011	10/16/2014	30,430.00	36,008.00			-5,578.00
	1981. MFB NORTN FDS MULTI EMERGING MKTS EQTY FD	12/19/2011	12/22/2014	35,836.00	38,313.00			-2,477.00
	700. MFB NORTN MULTI-MANA EQTY FD FD	01/07/2010	06/13/2014	7,910.00	6,440.00			1,470.00
	1898.5 MFB NORTN MULTI-MA EQTY FD FD	01/07/2010	06/26/2014	21,491.00	17,466.00			4,025.00
	446. MFB NORTN MULTI-MANA EQTY FD FD	03/23/2010	10/16/2014	4,482.00	4,090.00			392.00
	8891. MFB NORTN MULTI-MAN EQTY FD FD	05/12/2010	11/20/2014	94,156.00	81,061.00			13,095.00
	91.31 MFB NORTN MULTIMGR	05/12/2010	06/26/2014	1,061.00	844.00			217.00
	44. MFB NORTN MULTIMGR SM	05/12/2010	11/20/2014	513.00	407.00			106.00
	496. MFB NORTN MULTIMGR S	05/12/2010	12/22/2014	4,836.00	4,583.00			253.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
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	291.36 MFB NORTN MULTIMGR	05/12/2010	06/26/2014	4,149.00	2,993.00			1,156.00
	1052. MFB NORTN MULTIMGR	05/12/2010	12/22/2014	13,150.00	11,035.00			2,115.00
	108.84 MFB NORTN FDS SMAL FD	02/28/2011	06/26/2014	2,327.00	1,675.00			652.00
	37. MFB NORTN FDS SMALL C	02/28/2011	11/20/2014	804.00	569.00			235.00
	36. MFB NORTN FDS SMALL C	02/28/2011	12/22/2014	762.00	554.00			208.00
	1000. MFB NORTN HI YIELD	05/03/2011	06/26/2014	7,710.00	7,540.00			170.00
	1064. MFB NORTN HI YIELD	05/03/2011	08/19/2014	8,108.00	8,023.00			85.00
	132. MFB NORTN HI YIELD F	05/03/2011	12/22/2014	932.00	995.00	W	63.00	
	716.42886 MFB NORTHERN FDS INCOME FD	03/07/2012	06/26/2014	7,458.00	7,544.00			-86.00
	1129.97114 MFB NORTHERN FD INCOME FD	03/07/2012	06/26/2014	11,763.00	11,899.00	W	136.00	
	50000. NOVARTIS CAP CORP G DUE 02-10-2014/02-10-20	02/26/2009	02/10/2014	50,000.00	50,363.00			-363.00
	.25 NOW INC COM	10/23/2007	06/02/2014	8.00	7.00			1.00
	7. NOW INC COM	12/22/2008	06/12/2014	231.00	81.00			150.00
	7. NOW INC COM	12/22/2008	06/13/2014	234.00	63.00			171.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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4.	NOW INC COM	12/22/2008	06/16/2014	132.00	36.00			96.00
3.	NOW INC COM	09/01/2011	06/17/2014	99.00	48.00			51.00
5.	NUCOR CORP	02/06/2012	06/26/2014	250.00	226.00			24.00
5.	ORACLE CORPORATION	10/22/2010	06/26/2014	202.00	145.00			57.00
20.	PFIZER INC	11/16/2012	02/20/2014	631.00	475.00			156.00
20.	PFIZER INC	11/16/2012	06/26/2014	594.00	475.00			119.00
5.	PROCTER & GAMBLE CO	09/19/1995	06/26/2014	396.00	93.00			303.00
10.	QUALCOMM INC	09/22/2011	06/26/2014	782.00	503.00			279.00
28.	QUALCOMM INC	09/22/2011	10/30/2014	2,155.00	1,408.00			747.00
66.	ST JUDE MEDICAL INC	09/24/2012	01/14/2014	4,372.00	2,832.00			1,540.00
2.	ST JUDE MEDICAL INC	09/24/2012	01/15/2014	132.00	86.00			46.00
12.	ST JUDE MEDICAL INC	09/24/2012	01/15/2014	793.00	516.00			277.00
5.	SCHLUMBERGER LTD ISIN #	02/28/2011	06/26/2014	574.00	463.00			111.00
5.	US BANCORP DEL NEW	12/22/2008	06/26/2014	215.00	122.00			93.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	200. US BANCORP DEL NEW	02/16/2011	07/17/2014	8,387.00	5,116.00			3,271.00
	5. UNITED TECHNOLOGIES COR	06/06/2001	06/26/2014	580.00	208.00			372.00
	32. UNITED TECHNOLOGIES CO	06/06/2001	07/30/2014	3,415.00	1,331.00			2,084.00
	13. UNITED TECHNOLOGIES CO	09/01/2011	07/31/2014	1,376.00	704.00			672.00
	10. V F CORP	04/28/2011	01/14/2014	606.00	269.00			337.00
	14. V F CORP	06/24/2011	01/15/2014	847.00	373.00			474.00
	11. V F CORP	06/24/2011	01/16/2014	653.00	288.00			365.00
	35. V F CORP	06/24/2011	01/29/2014	2,029.00	916.00			1,113.00
	5. V F CORP	06/24/2011	06/26/2014	314.00	131.00			183.00
	21. V F CORP	06/24/2011	08/27/2014	1,346.00	550.00			796.00
	15. V F CORP	06/24/2011	08/28/2014	957.00	393.00			564.00
	2. V F CORP	06/24/2011	08/28/2014	128.00	52.00			76.00
	5. VERIZON COMMUNICATIONS	09/29/2011	06/26/2014	247.00	185.00			62.00
	20. WELLS FARGO & CO NEW	11/03/2000	02/20/2014	912.00	469.00			443.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

ALAN & RUTH BORENSTEIN MEDICAL SCHOLARSHIP

65-6119242

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

<input checked="" type="checkbox"/>	(F) Long-term transactions not reported to you on Form 1099-B
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1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	10. WELLS FARGO & CO NEW	11/03/2000	06/26/2014	526.00	234.00			292.00
	5. EATON CORP PLC COM USD0	12/03/2012	06/26/2014	385.00	250.00			135.00
	5. NOBLE CORP PLC COMMON S	10/12/2012	06/26/2014	167.00	179.00			-12.00
	10. NOBLE CORP PLC COMMON	10/12/2012	10/16/2014	189.00	314.00			-125.00
	160. NOBLE CORP PLC COMMON	10/17/2012	10/30/2014	3,244.00	5,197.00			-1,953.00
	.67 PARAGON OFFSHORE COMM	10/12/2012	08/04/2014	6.00	9.00			-3.00
	56. PARAGON OFFSHORE COMM	10/17/2012	09/30/2014	336.00	765.00			-429.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►				665.891.	622.556.		3.152.	46.487.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
ALTERA CORP COM	CUSIP 021441100							
239 000	36 94	0 00	8,828 66	8,022 14	806 52	0 00		806 52
AMERICAN EXPRESS CO CUSIP 025816109								
112 000	93 04	0 00	10,420 48	5,900 07	4,520 41	0 00		4,520 41
AMERICAN WTR WKS CO INC NEW COM CUSIP 030420103								
82 000	53 30	0 00	4,370 60	2,863 19	1,507 41	0 00		1,507 41
AMGEN INC COM CUSIP 031162100								
AMGN	74 000	159 29	0 00	11,787 46	5,638 97	6,148 49	0 00	6,148 49
APACHE CORP COM CUSIP 037411105								
APA	113 000	62 67	0 00	7,081 71	9,037 88	-1,956 17	0 00	-1,956 17
APPLE INC COM STK CUSIP 037833100								
227 000	110 38	0 00	25,056 26	6,206 45	18,849 81	0 00		18,849 81
BAXTER INTL INC COM CUSIP 071813109								
150 000	73 29	78 00	10,993 50	10,283 58	709 92	0 00		709 92
C R BARD CUSIP 067383109								
64 000	166 62	0 00	10,663 68	7,268 65	3,395 03	0 00		3,395 03
CHEVRON CORP COM CUSIP 166764100								
CVX	69 000	112 18	0 00	7,740 42	5,229 24	2,511 18	0 00	2,511 18

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
CISCO SYSTEMS INC CUSIP 17275R102								
CSCO	190 000	27 815	0 00	5,284 85	4,363 23	921 62	0 00	921 62
CITIGROUP INC COM NEW COM NEW CUSIP 172967424								
	298 000	54 11	0 00	16,124 78	14,940 36	1,184 42	0 00	1,184 42
COCA COLA CO COM CUSIP 191216100								
	127 000	42 22	0 00	5,361 94	4,601 69	760 25	0 00	760 25
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105								
	55 000	141 75	0 00	7,796 25	4,571 44	3,224 81	0 00	3,224 81
CVS HEALTH CORP COM CUSIP 126650100								
CVS	137 000	96 31	0 00	13,194 47	6,846 20	6,348 27	0 00	6,348 27
DANAHER CORP COM CUSIP 235851102								
	197 000	85 71	19 70	16,884 87	10,329 72	6,555 15	0 00	6,555 15
DICKS SPORTING GOODS INC OC-COM CUSIP 253393102								
	210 000	49 65	0 00	10,426 50	9,405 77	1,020 73	0 00	1,020 73
EATON CORP PLC COM USD0 50 CUSIP G29183103								
	181 000	67 96	0 00	12,300 76	10,465 19	1,835 57	0 00	1,835 57
EMC CORP COM CUSIP 268648102								
EMC	281 000	29 74	32 31	8,356 94	6,964 54	1,392 40	0 00	1,392 40

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
EXELON CORP COM	CUSIP 30161N101							
137 000	37 08	0 00	5,079 96	5,051 49	28 47	0 00		28 47
EXPRESS SCRIPTS HLDG CO COM	CUSIP 30219G108							
169 000	84 67	0 00	14,309 23	10,073 27	4,235 96	0 00		4,235 96
EXXON MOBIL CORP COM	CUSIP 30231G102							
121 000	92 45	0 00	11,186 45	6,103 86	5,082 59	0 00		5,082 59
FRKLN RES INC COM	CUSIP 354613101							
125 000	55 37	81 25	6,921 25	5,355 36	1,565 89	0 00		1,565 89
GENERAL ELECTRIC CO	CUSIP 369604103							
GE	25 27	93 38	10,259 62	7,232 58	3,027 04	0 00		3,027 04
GILEAD SCIENCES INC	CUSIP 375558103							
GILD	94 26	0 00	6,598 20	4,263 67	2,334 53	0 00		2,334 53
GOOGLE INC CL A	CUSIP 38259P508							
GOOG	530 66	0 00	5,837 26	3,468 52	2,368 74	0 00		2,368 74
GOOGLE INC COM USD0 001 CL'C	CUSIP 38259P706							
20 000	526 40	0 00	10,528 00	8,265 11	2,262 89	0 00		2,262 89
HOME DEPOT INC COM	CUSIP 437076102							
131 000	104 97	0 00	13,751 07	6,448 56	7,302 51	0 00		7,302 51

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<u>Description / Asset ID</u>		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
United States - USD								
INTEL CORP COM CUSIP 458140100								
INTC								
149 000	36 29	0 00	5,407 21	4,189 32	1,217 89	0 00		1,217 89
INTERCONTINENTAL EXCHANGE INC COM CUSIP 45866F104								
38 000	219 29	0 00	8,333 02	5,048 22	3,284 80	0 00		3,284 80
JPMORGAN CHASE & CO COM CUSIP 46625H100								
JPM								
321 000	62 58	0 00	20,088 18	14,763 97	5,324 21	0 00		5,324 21
MC DONALDS CORP COM CUSIP 580135101								
93 000	93 70	0 00	8,714 10	8,261 27	452 83	0 00		452 83
MERCK & CO INC NEW COM CUSIP 58933Y105								
206 000	56 79	92 70	11,698 74	9,375 41	2,323 33	0 00		2,323 33
METLIFE INC COM STK USD 01 CUSIP 59156R108								
193 000	54 09	0 00	10,439 37	7,632 91	2,806 46	0 00		2,806 46
MONDELEZ INTL INC COM CUSIP 609207105								
266 000	36 325	39 90	9,662 45	8,815 28	847 17	0 00		847 17
NATIONAL OILWELL VARCO COM STK CUSIP 637071101								
NOV								
121 000	65 53	0 00	7,929 13	4,764 45	3,164 68	0 00		3,164 68
NIKE INC CL B CUSIP 654106103								
84 000	96 15	23 52	8,076 60	3,649 40	4,427 20	0 00		4,427 20

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
NORFOLK SOUTHN CORP COM	CUSIP 655844108							
NSC	70 000	109.61	0.00	7,672.70	5,132.64	2,540.06	0.00	2,540.06
NUCOR CORP COM	CUSIP 670346105							
	159 000	49.05	59.22	7,798.95	7,723.15	75.80	0.00	75.80
ORACLE CORP COM	CUSIP 68389X105							
ORCL	209 000	44.97	0.00	9,398.73	6,227.64	3,171.09	0.00	3,171.09
PFIZER INC COM	CUSIP 717081103							
	466 000	31.15	0.00	14,515.90	11,653.69	2,862.21	0.00	2,862.21
PRECISION CASTPARTS CORP COM	CUSIP 740189105							
PCP	42 000	240.88	0.00	10,116.96	7,704.04	2,412.92	0.00	2,412.92
PROCTER & GAMBLE COM NPV	CUSIP 742718109							
	93 000	91.09	0.00	8,471.37	4,630.04	3,841.33	0.00	3,841.33
QUALCOMM INC COM	CUSIP 747525103							
QCOM	148 000	74.33	0.00	11,000.84	8,376.40	2,624.44	0.00	2,624.44
SALESFORCE COM INC COM STK	CUSIP 79466L302							
	120 000	59.31	0.00	7,117.20	6,887.04	230.16	0.00	230.16
SCHLUMBERGER LTD COM COM	CUSIP 806857108							
SLB	130 000	85.41	41.20	11,103.30	11,351.20	-247.90	0.00	-247.90

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Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Shares/PAR value								

Equity Securities

Common stock

United States - USD

STARBUCKS CORP COM CUSIP 855244109

157 000	82 05	0 00	12,881 85	8,237 59	4,644 26	0 00	4,644 26
TERADATA CORP DEL COM STK CUSIP 88076W103							
TDC							

128 000	43 68	0 00	5,591 04	5,533 66	57 38	0 00	57 38
TWENTY-FIRST CENTY FOX INC CL A CUSIP 90130A101							
FOXA							

265 000	38 405	0 00	10,177 32	8,513 89	1,663 43	0 00	1,663 43
V F CORP COM CUSIP 918204108							

98 000	74 90	0 00	7,340 20	3,021 99	4,318 21	0 00	4,318 21
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
VZ							

94 000	46 78	0 00	4,397 32	3,586 01	811 31	0 00	811 31
WALT DISNEY CO CUSIP 254687106							
DIS							

116 000	94 19	133 40	10,926 04	3,921 46	7,004 58	0 00	7,004 58
WELLS FARGO & CO NEW COM STK CUSIP 949748101							
WFC							

313 000	54 82	0 00	17,158 66	9,587 85	7,570 81	0 00	7,570 81
ZIMMER HLDGS INC COM CUSIP 98956P102							
ZMH							

61 000	113 42	13 42	6,918 62	6,194 82	723 80	0 00	723 80
Total USD							
		708 00	530,080 97	373,984 07	156,096 90	0 00	156,096 90

Total United States		708 00	530,080 97	373,984 07	156,096 90	0 00	156,096 90
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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Total Common Stock			708.00	530,080.97	373,984.07	156,096.90	0.00	156,096.90
Equity funds								
Emerging Markets Region - USD								
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483								
	5,293,650	18.05	0.00	95,550.38	94,342.47	1,207.91	0.00	1,207.91
Total USD			0.00	95,550.38	94,342.47	1,207.91	0.00	1,207.91
Total Emerging Markets Region			0.00	95,550.38	94,342.47	1,207.91	0.00	1,207.91
Global Region - USD								
MFC FLEXSHARES TR MORNINGSSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407								
	2,925,000	30.62	2,505.52	89,563.50	106,536.98	-16,973.48	0.00	-16,973.48
Total USD			2,505.52	89,563.50	106,536.98	-16,973.48	0.00	-16,973.48
Total Global Region			2,505.52	89,563.50	106,536.98	-16,973.48	0.00	-16,973.48
International Region - USD								
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558								
	27,568,550	10.08	0.00	277,890.98	275,534.30	2,356.68	0.00	2,356.68
Total USD			0.00	277,890.98	275,534.30	2,356.68	0.00	2,356.68
Total International Region			0.00	277,890.98	275,534.30	2,356.68	0.00	2,356.68
United States - USD								
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665								
	1,279,690	21.25	0.00	27,193.41	21,182.41	6,011.00	0.00	6,011.00

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
Equity Securities							
Equity funds							
United States - USD							
MFB NORTHERN MULTI-MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND CUSIP 665162384							
	3,753,320	12.29	0.00	46,128.30	46,711.19	-582.89	0.00
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
	6,661,300	12.48	0.00	85,629.02	89,648.27	-3,019.25	0.00
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
	2,390,180	9.74	0.00	23,280.35	23,055.67	224.68	0.00
Total USD			0.00	182,231.08	179,597.54	2,633.54	0.00
Total United States			0.00	182,231.08	179,597.54	2,633.54	0.00
Total Equity Funds			2,505.52	645,236.94	656,011.29	-10,775.35	0.00
60,071,690							
Other equity							
United States - USD							
AMERICAN TOWER CORP CUSIP 03027X100							
	90,000	98.85	34.20	8,896.50	6,777.60	2,118.90	0.00
Total USD			34.20	8,896.50	6,777.60	2,118.90	0.00
Total United States			34.20	8,896.50	6,777.60	2,118.90	0.00
Total Other Equity			34.20	8,896.50	6,777.60	2,118.90	0.00
90,000							
Total Equity Securities			3,247.72	1,184,213.41	1,036,772.96	147,440.45	0.00
58,297,690							

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Description / Asset ID		Exchange rate/ local market price		Accrued income/expense		Market Value	Cost	Market	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PA value								Translation		

Fixed Income Securities

Corporate/government

United States - USD

MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRTRANCHE # TR 00103.5 DUE 2/1/19 CUSIP 58013MEG5

50,000,000	111.2764	1,041.66	55,638.20	51,786.00	3,852.20	0.00	3,852.20
Issue Date 16 Jan 09	Rate 5.00%	Yield to Maturity 1.764%	Maturity Date 01 Feb 19				

MFB NORTHERN FDS FIXED INCOME FD CUSIP 66516Z806

57,780,980	10.40	0.00	600,922.19	602,623.57	-1,701.38	0.00	-1,701.38
Issue Date 25 Aug 08							

MFB NORTHERN HI YIELD FXD INC FD CUSIP 66516Z699

31,945,040	7.08	0.00	226,177.96	235,151.88	-8,973.92	0.00	-8,973.92
Issue Date 25 Aug 08							

UTD TECHNOLOGIES 4.5% DUE 04-15-2020 CUSIP 913017BR9

50,000,000	110.9136	475.00	55,456.80	50,595.00	4,861.80	0.00	4,861.80
Issue Date 26 Feb 10	Rate 4.50%	Yield to Maturity 2.013%	Maturity Date 15 Apr 20				

Total USD		1,516.66	938,195.15	940,156.45	-1,961.30	0.00	-1,961.30
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Total United States		1,516.66	938,195.15	940,156.45	-1,961.30	0.00	-1,961.30
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Total Corporate/Government

189,727,020		1,516.66	938,195.15	940,156.45	-1,961.30	0.00	-1,961.30
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Other bonds

United States - USD

MFC FLEXSHARES TR TR IBOX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939J506

3,825,000	24.29	70.64	92,909.25	97,078.87	-4,169.62	0.00	-4,169.62
Issue Date 07 Dec 12							

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Custom Reporting

31 DEC 14

Account number 0245001

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◆ Asset Detail - Base Currency

Description // Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
Fixed Income Securities							
Other bonds							
Total USD			70.64	92,909.25	97,078.87	-4,169.62	0.00
Total United States			70.64	92,909.25	97,078.87	-4,169.62	0.00
Total Other Bonds			70.64	92,909.25	97,078.87	-4,169.62	0.00
Total Fixed Income Securities			1,587.30	1,031,104.40	1,037,235.32	-6,130.92	0.00

Real Estate

Real estate funds						
Global Region - USD						
MFB NORTHIN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475						
5,624.610	16.04	0.00	90,218.74	97,095.03	-6,876.29	0.00
Total USD		0.00	90,218.74	97,095.03	-6,876.29	0.00
Total Global Region		0.00	90,218.74	97,095.03	-6,876.29	0.00
Total Real Estate Funds		0.00	90,218.74	97,095.03	-6,876.29	0.00
5,624.610		0.00	90,218.74	97,095.03	-6,876.29	0.00
Total Real Estate		0.00	90,218.74	97,095.03	-6,876.29	0.00

Cash and Short Term Investments

Short term

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Custom Reporting

31 DEC 14

Account number 0245001

◆ Asset Detail - Base Currency

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Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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Cash and Short Term Investments

Short term

USD - United States dollar

		1.00	0.40	62,986.61	62,986.61	0.00	0.00	0.00
Total short term - all currencies			0.40	62,986.61	62,986.61	0.00	0.00	0.00
Total short term - all countries			0.40	62,986.61	62,986.61	0.00	0.00	0.00
Total Short Term								
62,986.610			0.40	62,986.61	62,986.61	0.00	0.00	0.00
Total Cash and Short Term Investments								
62,986.610			0.40	62,986.61	62,986.61	0.00	0.00	0.00
Total								
320,460.930			4,835.42	2,368,623.16	2,234,089.92	134,433.24	0.00	134,433.24

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