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# Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form **990-PF****2014**Department of the Treasury  
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

|                                                                                                                                                                                                                                                                                                       |                                                                                                                                           |                                                                                                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>THE STILES-NICHOLSON FOUNDATION</b>                                                                                                                                                                                                                                          |                                                                                                                                           | A Employer identification number<br><b>65-6103072</b>                                                                                                                       |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>4600 MILITARY TRAIL, SUITE 222</b>                                                                                                                                                                             | Room/suite                                                                                                                                | B Telephone number (see instructions)<br><b>561-296-7000</b>                                                                                                                |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>JUPITER FL 33458</b>                                                                                                                                                                                                   |                                                                                                                                           | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                  |
| G Check all that apply<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                           | D 1 Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                      |                                                                                                                                           | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                               |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>23,816,382</b>                                                                                                                                                                                             | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                            |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                            | 1 Contributions, gifts, grants, etc., received (attach schedule)                    | 5,933,574                          |                           |                         |                                                             |
|                                                                                                                                                                    | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                | 6                                  | 6                         |                         |                                                             |
|                                                                                                                                                                    | 4 Dividends and interest from securities                                            | 313,482                            | 313,482                   |                         |                                                             |
|                                                                                                                                                                    | 5a Gross rents                                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Net rental income or (loss)                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                            | 1,295,215                          |                           |                         |                                                             |
|                                                                                                                                                                    | b Gross sales price for all assets on line 6a                                       | 6,063,681                          |                           |                         |                                                             |
|                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                    |                                    | 1,295,215                 |                         |                                                             |
|                                                                                                                                                                    | 8 Net short-term capital gain                                                       |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                    | 9 Income modifications                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 10a Gross sales less returns and allowances                                         |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                          |                                                                                     |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                         |                                                                                     |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) <b>STMT 1</b>                                                                                                                    | 316,561                                                                             | 316,561                            |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                   | 7,858,838                                                                           | 1,925,264                          | 0                         |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                              | 13 Compensation of officers, directors, trustees, etc                               | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                    | 14 Other employee salaries and wages                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 15 Pension plans, employee benefits                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 16a Legal fees (attach schedule)                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Accounting fees (attach schedule)                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | c Other professional fees (attach schedule) <b>STMT 2</b>                           | 3,850                              | 3,850                     |                         |                                                             |
|                                                                                                                                                                    | 17 Interest <b>STMT 3</b>                                                           | 24,451                             | 5,451                     |                         |                                                             |
|                                                                                                                                                                    | 18 Taxes (attach schedule) (see instructions)                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 20 Occupancy                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 21 Travel, conferences, and meetings                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 22 Printing and publications                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 23 Other expenses (att sch) <b>STMT 4</b>                                           | 12,913                             | 12,913                    |                         |                                                             |
|                                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23             | 41,214                             | 22,214                    | 0                       | 0                                                           |
|                                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                | 889,206                            |                           |                         | 889,206                                                     |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                           | 930,420                                                                             | 22,214                             | 0                         | 889,206                 |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                   |                                                                                     |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                | 6,928,418                                                                           |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                   |                                                                                     | 1,903,050                          |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                     |                                                                                     |                                    | 0                         |                         |                                                             |

For Paperwork Reduction Act Notice, see instructions.

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| <b>Part II Balance Sheets</b>      |                                                                                                                               | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)      |   | Beginning of year | End of year    |                       |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---|-------------------|----------------|-----------------------|
|                                    |                                                                                                                               |                                                                                                                         |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1                                                                                                                             | Cash – non-interest-bearing                                                                                             |   | 515,532           | 505,683        | 505,683               |
|                                    | 2                                                                                                                             | Savings and temporary cash investments                                                                                  |   |                   |                |                       |
|                                    | 3                                                                                                                             | Accounts receivable ▶                                                                                                   |   |                   |                |                       |
|                                    |                                                                                                                               | Less: allowance for doubtful accounts ▶                                                                                 |   |                   |                |                       |
|                                    | 4                                                                                                                             | Pledges receivable ▶                                                                                                    |   |                   |                |                       |
|                                    |                                                                                                                               | Less: allowance for doubtful accounts ▶                                                                                 |   |                   |                |                       |
|                                    | 5                                                                                                                             | Grants receivable                                                                                                       |   |                   |                |                       |
|                                    | 6                                                                                                                             | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) |   |                   |                |                       |
|                                    | 7                                                                                                                             | Other notes and loans receivable (att. schedule) ▶                                                                      |   |                   |                |                       |
|                                    |                                                                                                                               | Less: allowance for doubtful accounts ▶                                                                                 | 0 |                   |                |                       |
|                                    | 8                                                                                                                             | Inventories for sale or use                                                                                             |   |                   |                |                       |
|                                    | 9                                                                                                                             | Prepaid expenses and deferred charges                                                                                   |   |                   |                |                       |
|                                    | 10a                                                                                                                           | Investments – U S and state government obligations (attach schedule)                                                    |   |                   |                |                       |
|                                    | b                                                                                                                             | Investments – corporate stock (attach schedule)                                                                         |   |                   |                |                       |
|                                    | c                                                                                                                             | Investments – corporate bonds (attach schedule)                                                                         |   |                   |                |                       |
|                                    | 11                                                                                                                            | Investments – land, buildings, and equipment basis ▶                                                                    |   |                   |                |                       |
|                                    | Less: accumulated depreciation (attach sch.) ▶                                                                                |                                                                                                                         |   |                   |                |                       |
| 12                                 | Investments – mortgage loans                                                                                                  |                                                                                                                         |   |                   |                |                       |
| 13                                 | Investments – other (attach schedule) <b>SEE STATEMENT 5</b>                                                                  |                                                                                                                         |   | 13,933,052        | 17,379,392     | 23,310,699            |
| 14                                 | Land, buildings, and equipment basis ▶                                                                                        |                                                                                                                         |   |                   |                |                       |
|                                    | Less: accumulated depreciation (attach sch.) ▶                                                                                |                                                                                                                         |   |                   |                |                       |
| 15                                 | Other assets (describe ▶)                                                                                                     | )                                                                                                                       |   |                   |                |                       |
| 16                                 | <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)                           |                                                                                                                         |   | 14,448,584        | 17,885,075     | 23,816,382            |
| <b>Liabilities</b>                 | 17                                                                                                                            | Accounts payable and accrued expenses                                                                                   |   |                   |                |                       |
|                                    | 18                                                                                                                            | Grants payable                                                                                                          |   |                   |                |                       |
|                                    | 19                                                                                                                            | Deferred revenue                                                                                                        |   |                   |                |                       |
|                                    | 20                                                                                                                            | Loans from officers, directors, trustees, and other disqualified persons                                                |   |                   |                |                       |
|                                    | 21                                                                                                                            | Mortgages and other notes payable (attach schedule)                                                                     |   |                   |                |                       |
|                                    | 22                                                                                                                            | Other liabilities (describe ▶)                                                                                          | ) |                   |                |                       |
|                                    | 23                                                                                                                            | <b>Total liabilities</b> (add lines 17 through 22)                                                                      |   |                   | 0              | 0                     |
| <b>Net Assets or Fund Balances</b> | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> |                                                                                                                         |   |                   |                |                       |
|                                    | 24                                                                                                                            | Unrestricted                                                                                                            |   |                   |                |                       |
|                                    | 25                                                                                                                            | Temporarily restricted                                                                                                  |   |                   |                |                       |
|                                    | 26                                                                                                                            | Permanently restricted                                                                                                  |   |                   |                |                       |
|                                    | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>   |                                                                                                                         |   |                   |                |                       |
|                                    | 27                                                                                                                            | Capital stock, trust principal, or current funds                                                                        |   |                   |                |                       |
|                                    | 28                                                                                                                            | Paid-in or capital surplus, or land, bldg, and equipment fund                                                           |   |                   |                |                       |
|                                    | 29                                                                                                                            | Retained earnings, accumulated income, endowment, or other funds                                                        |   |                   | 14,448,584     | 17,885,075            |
|                                    | 30                                                                                                                            | <b>Total net assets or fund balances</b> (see instructions)                                                             |   |                   | 14,448,584     | 17,885,075            |
|                                    | 31                                                                                                                            | <b>Total liabilities and net assets/fund balances</b> (see instructions)                                                |   |                   | 14,448,584     | 17,885,075            |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                            |   |            |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 14,448,584 |
| 2 | Enter amount from Part I, line 27a                                                                                                                         | 2 | 6,928,418  |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                         | 3 |            |
| 4 | Add lines 1, 2, and 3                                                                                                                                      | 4 | 21,377,002 |
| 5 | Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 6</b>                                                                                        | 5 | 3,491,927  |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30                                               | 6 | 17,885,075 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P – Purchase<br>D – Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a SEE WORKSHEET</b>                                                                                                            |  |                                                  |                                      |                                  |
| <b>b</b>                                                                                                                           |  |                                                  |                                      |                                  |
| <b>c</b>                                                                                                                           |  |                                                  |                                      |                                  |
| <b>d</b>                                                                                                                           |  |                                                  |                                      |                                  |
| <b>e</b>                                                                                                                           |  |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>               |                                      |                                                 |                                                                                                 |
| <b>b</b>               |                                      |                                                 |                                                                                                 |
| <b>c</b>               |                                      |                                                 |                                                                                                 |
| <b>d</b>               |                                      |                                                 |                                                                                                 |
| <b>e</b>               |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                                        |                                                                                                                                                                                            |          |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                 | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div>                  | <b>2</b> | <b>1,295,215</b> |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8         </div> | <b>3</b> | <b>-39,801</b>   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2013                                                                 | 473,995                                  | 16,644,643                                   | 0.028477                                                    |
| 2012                                                                 | 640,758                                  | 15,539,779                                   | 0.041233                                                    |
| 2011                                                                 | 552,823                                  | 10,136,447                                   | 0.054538                                                    |
| 2010                                                                 | 621,646                                  | 9,379,091                                    | 0.066280                                                    |
| 2009                                                                 | 281,100                                  | 7,397,904                                    | 0.037997                                                    |

|                                                                                                                                                                                                                             |          |                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                        | <b>2</b> | <b>0.228525</b>   |
| <b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                       | <b>3</b> | <b>0.045705</b>   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5                                                                                                                                       | <b>4</b> | <b>18,073,466</b> |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                          | <b>5</b> | <b>826,048</b>    |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                         | <b>6</b> | <b>19,031</b>     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                  | <b>7</b> | <b>845,079</b>    |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | <b>8</b> | <b>889,206</b>    |

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

|           |                                                                                                                                                                                                                              |           |               |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter. (attach copy of letter if necessary—see instructions) |           |               |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                   | <b>1</b>  | <b>19,031</b> |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                      |           |               |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                    | <b>2</b>  | <b>0</b>      |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                            | <b>3</b>  | <b>19,031</b> |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                  | <b>4</b>  | <b>0</b>      |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                               | <b>5</b>  | <b>19,031</b> |
| <b>6</b>  | Credits/Payments                                                                                                                                                                                                             |           |               |
| <b>a</b>  | 2014 estimated tax payments and 2013 overpayment credited to 2014                                                                                                                                                            | <b>6a</b> | <b>15,367</b> |
| <b>b</b>  | Exempt foreign organizations - tax withheld at source                                                                                                                                                                        | <b>6b</b> |               |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                          | <b>6c</b> | <b>14,000</b> |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                      | <b>6d</b> |               |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                          | <b>7</b>  | <b>29,367</b> |
| <b>8</b>  | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                                 | <b>8</b>  |               |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                         | <b>9</b>  |               |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                             | <b>10</b> | <b>10,336</b> |
| <b>11</b> | Enter the amount of line 10 to be Credited to 2015 estimated tax <b>10,336</b> Refunded                                                                                                                                      | <b>11</b> |               |

**Part VII-A** Statements Regarding Activities

|                                                                                                                                                                                                                                                                                                                                                                    | Yes      | No       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                     |          | <b>X</b> |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br>If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |          | <b>X</b> |
| <b>c</b> Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                      |          | <b>X</b> |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <b>\$</b> (2) On foundation managers. <b>\$</b>                                                                                                                                                                                |          |          |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b>                                                                                                                                                                                                            |          |          |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                              |          | <b>X</b> |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                                |          | <b>X</b> |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                              |          | <b>X</b> |
| <b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                          |          |          |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                        |          | <b>X</b> |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                         | <b>X</b> |          |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                                         | <b>X</b> |          |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>FL</b>                                                                                                                                                                                                                                             |          |          |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                               | <b>X</b> |          |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                                      |          | <b>X</b> |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                       |          | <b>X</b> |

N/A

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                                         |    |                            |                |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------------------------|----------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                                                 | 11 |                            | <b>X</b>       |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                                                | 12 |                            | <b>X</b>       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>N/A</b>                                                                                                                                                                                                     | 13 | <b>X</b>                   |                |
| 14 | The books are in care of ► <b>DAVID J. S. NICHOLSON</b><br><b>4600 MILITARY TRAIL, SUITE 222</b><br>Located at ► <b>JUPITER</b> <b>FL</b> ZIP+4 ► <b>33458</b><br>Telephone no ► <b>561-296-7000</b>                                                                                                                                                    |    |                            |                |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                                                     | 15 | ► <input type="checkbox"/> |                |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ► | 16 | Yes                        | No<br><b>X</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes                               | No                                     |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------|
| 1a  | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                              |                                   |                                        |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| b   | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                      | N/A<br>► <input type="checkbox"/> |                                        |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                                                         | N/A                               |                                        |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).                                                                                                                                                                                                                                                                                                                  |                                   |                                        |
| a   | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?<br>If "Yes," list the years ► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)                                                                                                                                                                                       | N/A                               |                                        |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                          |                                   |                                        |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes      | <input checked="" type="checkbox"/> No |
| b   | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) | N/A                               |                                        |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                 | 4a                                | <b>X</b>                               |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                               | 4b                                | <b>X</b>                               |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here **►** ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

| (a) Name and address                                                 | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| DAVID J. S. NICHOLSON<br>3400 BARROW ISLAND ROAD<br>JUPITER FL 33477 | TRUSTEE<br>0.25                                           | 0                                         | 0                                                                     | 0                                     |
| C. LYNN NICHOLSON<br>3400 BARROW ISLAND ROAD<br>JUPITER FL 33477     | TRUSTEE<br>0.00                                           | 0                                         | 0                                                                     | 0                                     |
| LEEANNE S. LABANZ<br>119 SARDINIA CIRCLE<br>JUPITER FL 33458         | TRUSTEE<br>0.25                                           | 0                                         | 0                                                                     | 0                                     |
|                                                                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

**► 0**

Form 990-PF (2014) **THE STILES-NICHOLSON FOUNDATION****65-6103072**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|              | Expenses |
|--------------|----------|
| 1 <b>N/A</b> |          |
| 2            |          |
| 3            |          |
| 4            |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                           | Amount |
|-----------------------------------------------------------|--------|
| 1 <b>N/A</b>                                              |        |
| 2                                                         |        |
| 3 All other program-related investments. See instructions |        |

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |    |            |
|---|-------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |    |            |
| a | Average monthly fair market value of securities                                                             | 1a | 17,228,274 |
| b | Average of monthly cash balances                                                                            | 1b | 1,120,422  |
| c | Fair market value of all other assets (see instructions)                                                    | 1c | 0          |
| d | <b>Total</b> (add lines 1a, b, and c)                                                                       | 1d | 18,348,696 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0          |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0          |
| 3 | Subtract line 2 from line 1d                                                                                | 3  | 18,348,696 |
| 4 | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)      | 4  | 275,230    |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5  | 18,073,466 |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | 6  | 903,673    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |         |
|----|-----------------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6                                                             | 1  | 903,673 |
| 2a | Tax on investment income for 2014 from Part VI, line 5                                                    | 2a | 19,031  |
| b  | Income tax for 2014 (This does not include the tax from Part VI.)                                         | 2b |         |
| c  | Add lines 2a and 2b                                                                                       | 2c | 19,031  |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 884,642 |
| 4  | Recoveries of amounts treated as qualifying distributions                                                 | 4  |         |
| 5  | Add lines 3 and 4                                                                                         | 5  | 884,642 |
| 6  | Deduction from distributable amount (see instructions)                                                    | 6  |         |
| 7  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 884,642 |

**Part XII Qualifying Distributions** (see instructions)

|   |                                                                                                                                                      |    |         |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |    |         |
| a | Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26                                                                        | 1a | 889,206 |
| b | Program-related investments – total from Part IX-B                                                                                                   | 1b |         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | 2  |         |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                                                  |    |         |
| a | Suitability test (prior IRS approval required)                                                                                                       | 3a |         |
| b | Cash distribution test (attach the required schedule)                                                                                                | 3b |         |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | 4  | 889,206 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5  | 19,031  |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | 6  | 870,175 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013    | (d)<br>2014    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|----------------|----------------|
| <b>1</b> Distributable amount for 2014 from Part XI, line 7                                                                                                                       |               |                            |                | <b>884,642</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2014                                                                                                                      |               |                            |                |                |
| <b>a</b> Enter amount for 2013 only                                                                                                                                               |               |                            | <b>778,653</b> |                |
| <b>b</b> Total for prior years: 20____, 20____, 20____                                                                                                                            |               |                            |                |                |
| <b>3</b> Excess distributions carryover, if any, to 2014:                                                                                                                         |               |                            |                |                |
| <b>a</b> From 2009                                                                                                                                                                |               |                            |                |                |
| <b>b</b> From 2010                                                                                                                                                                |               |                            |                |                |
| <b>c</b> From 2011                                                                                                                                                                |               |                            |                |                |
| <b>d</b> From 2012                                                                                                                                                                |               |                            |                |                |
| <b>e</b> From 2013                                                                                                                                                                |               |                            |                |                |
| <b>f</b> Total of lines 3a through e                                                                                                                                              |               |                            |                |                |
| <b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <b>889,206</b>                                                                                              |               |                            |                |                |
| <b>a</b> Applied to 2013, but not more than line 2a                                                                                                                               |               |                            | <b>778,653</b> |                |
| <b>b</b> Applied to undistributed income of prior years (Election required – see instructions)                                                                                    |               |                            |                |                |
| <b>c</b> Treated as distributions out of corpus (Election required – see instructions)                                                                                            |               |                            |                |                |
| <b>d</b> Applied to 2014 distributable amount                                                                                                                                     |               |                            |                | <b>110,553</b> |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |                |                |
| <b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        |               |                            |                |                |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |                |                |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          |               |                            |                |                |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b                                                                                                          |               |                            |                |                |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |                |                |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions                                                                                                         |               |                            |                |                |
| <b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions                                                                            |               |                            |                |                |
| <b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015                                                               |               |                            |                | <b>774,089</b> |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)         |               |                            |                |                |
| <b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)                                                                              |               |                            |                |                |
| <b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |                |                |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |                |                |
| <b>a</b> Excess from 2010                                                                                                                                                         |               |                            |                |                |
| <b>b</b> Excess from 2011                                                                                                                                                         |               |                            |                |                |
| <b>c</b> Excess from 2012                                                                                                                                                         |               |                            |                |                |
| <b>d</b> Excess from 2013                                                                                                                                                         |               |                            |                |                |
| <b>e</b> Excess from 2014                                                                                                                                                         |               |                            |                |                |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

|           |                                                                                                                                                   | Prior 3 years |          |          |          | (e) Total |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|----------|-----------|
|           |                                                                                                                                                   | (a) 2014      | (b) 2013 | (c) 2012 | (d) 2011 |           |
| <b>2a</b> | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                         |               |          |          |          |           |
| <b>b</b>  | 85% of line 2a                                                                                                                                    |               |          |          |          |           |
| <b>c</b>  | Qualifying distributions from Part XII, line 4 for each year listed                                                                               |               |          |          |          |           |
| <b>d</b>  | Amounts included in line 2c not used directly for active conduct of exempt activities                                                             |               |          |          |          |           |
| <b>e</b>  | Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                   |               |          |          |          |           |
| <b>3</b>  | Complete 3a, b, or c for the alternative test relied upon                                                                                         |               |          |          |          |           |
| <b>a</b>  | "Assets" alternative test – enter                                                                                                                 |               |          |          |          |           |
|           | (1) Value of all assets                                                                                                                           |               |          |          |          |           |
|           | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |               |          |          |          |           |
| <b>b</b>  | "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                |               |          |          |          |           |
| <b>c</b>  | "Support" alternative test – enter                                                                                                                |               |          |          |          |           |
|           | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |               |          |          |          |           |
|           | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |               |          |          |          |           |
|           | (3) Largest amount of support from an exempt organization                                                                                         |               |          |          |          |           |
|           | (4) Gross investment income                                                                                                                       |               |          |          |          |           |

**Part XV**      **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID J.S. NICHOLSON

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**N/A**

- b** The form in which applications should be submitted and information and materials they should include.

N/A

- c Any submission deadlines:

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                       | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount         |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------------|
| Name and address (home or business)                             |                                                                                                           |                                |                                  |                |
| <b>a</b> Paid during the year<br><b>SEE ATTACHED SCHEDULE 1</b> |                                                                                                           |                                |                                  | 889,206        |
| <b>Total</b>                                                    |                                                                                                           |                                | <b>▶ 3a</b>                      | <b>889,206</b> |
| <b>b</b> Approved for future payment<br><b>N/A</b>              |                                                                                                           |                                |                                  |                |
| <b>Total</b>                                                    |                                                                                                           |                                | <b>▶ 3b</b>                      |                |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion<br>code             | (d)<br>Amount |                                                                    |
| 1                                               | Program service revenue                                  |                           |               |                                      |               |                                                                    |
| a                                               |                                                          |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| f                                               |                                                          |                           |               |                                      |               |                                                                    |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                               | Membership dues and assessments                          |                           |               |                                      |               |                                                                    |
| 3                                               | Interest on savings and temporary cash investments       |                           |               |                                      |               | 6                                                                  |
| 4                                               | Dividends and interest from securities                   |                           |               |                                      |               | 313,482                                                            |
| 5                                               | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                                    |
| a                                               | Debt-financed property                                   |                           |               |                                      |               |                                                                    |
| b                                               | Not debt-financed property                               |                           |               |                                      |               |                                                                    |
| 6                                               | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                               | Other investment income                                  |                           |               |                                      |               |                                                                    |
| 8                                               | Gain or (loss) from sales of assets other than inventory |                           |               |                                      |               | 1,295,215                                                          |
| 9                                               | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                    |
| 10                                              | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                    |
| 11                                              | Other revenue a                                          |                           |               |                                      |               |                                                                    |
| b                                               | <b>INCOME FROM K-1 INVESTMENTS</b>                       |                           |               |                                      |               | 316,561                                                            |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| 12                                              | Subtotal. Add columns (b), (d), and (e)                  |                           | 0             |                                      | 0             | 1,925,264                                                          |
| 13                                              | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 13            | 1,925,264                                                          |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Employer identification number

**THE STILES-NICHOLSON FOUNDATION****65-6103072**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

PAGE 1 OF 1

Page 2

Name of organization

THE STILES-NICHOLSON FOUNDATION

Employer identification number

65-6103072

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|------------|-------------------------------------------------------------------------|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | DAVID J.S. NICHOLSON<br>3400 BARROW ISLAND ROAD<br><br>JUPITER FL 33477 | \$ 5,933,574               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions) |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|            |                                                                         | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|            |                                                                         | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|            |                                                                         | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|            |                                                                         | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|            |                                                                         | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                        |
|            |                                                                         | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |



Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

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Name of organization

THE STILES-NICHOLSON FOUNDATION

Employer identification number

65-6103072

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| 1                         | SEE SCHEDULE 2                               | \$ 5,933,574                                   | 12/30/14             |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |

| Capital Gains and Losses for Tax on Investment Income                                                                                  |                                                            |                                           | 2014                                                |
|----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------|-----------------------------------------------------|
| Form <b>990-PF</b>                                                                                                                     | For calendar year 2014, or tax year beginning , and ending |                                           |                                                     |
| Name<br><b>THE STILES-NICHOLSON FOUNDATION</b>                                                                                         |                                                            |                                           | Employer Identification Number<br><b>65-6103072</b> |
| <b>(a)</b> List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | <b>(b)</b> How acquired<br>P-Purchase<br>D-Donation        | <b>(c)</b> Date acquired<br>(mo, day, yr) | <b>(d)</b> Date sold<br>(mo, day, yr)               |
| (1) SEE ATTACHED SCHEDULE 3                                                                                                            | P                                                          | VARIOUS                                   | VARIOUS                                             |
| (2) SEE ATTACHED SCHEDULE 3                                                                                                            | P                                                          | VARIOUS                                   | VARIOUS                                             |
| (3) SEE ATTACHED SCHEDULE 4                                                                                                            | P                                                          | VARIOUS                                   | VARIOUS                                             |
| (4) SEE ATTACHED SCHEDULE 5                                                                                                            | P                                                          | VARIOUS                                   | VARIOUS                                             |
| (5) SEE ATTACHED SCHEDULE 5                                                                                                            | P                                                          | VARIOUS                                   | VARIOUS                                             |
| (6) CHARLES SCHWAB-CAP GAIN DIST.                                                                                                      |                                                            |                                           |                                                     |
| (7)                                                                                                                                    |                                                            |                                           |                                                     |
| (8)                                                                                                                                    |                                                            |                                           |                                                     |
| (9)                                                                                                                                    |                                                            |                                           |                                                     |
| (10)                                                                                                                                   |                                                            |                                           |                                                     |
| (11)                                                                                                                                   |                                                            |                                           |                                                     |
| (12)                                                                                                                                   |                                                            |                                           |                                                     |
| (13)                                                                                                                                   |                                                            |                                           |                                                     |
| (14)                                                                                                                                   |                                                            |                                           |                                                     |
| (15)                                                                                                                                   |                                                            |                                           |                                                     |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------|
| (1) 547,247           |                                         | 583,730                                      | -36,483                                   |
| (2) 2,541,572         |                                         | 1,652,758                                    | 888,814                                   |
| (3) 2,244,357         |                                         | 2,000,000                                    | 244,357                                   |
| (4) 294,221           |                                         | 297,539                                      | -3,318                                    |
| (5) 292,177           |                                         | 234,439                                      | 57,738                                    |
| (6) 144,107           |                                         |                                              | 144,107                                   |
| (7)                   |                                         |                                              |                                           |
| (8)                   |                                         |                                              |                                           |
| (9)                   |                                         |                                              |                                           |
| (10)                  |                                         |                                              |                                           |
| (11)                  |                                         |                                              |                                           |
| (12)                  |                                         |                                              |                                           |
| (13)                  |                                         |                                              |                                           |
| (14)                  |                                         |                                              |                                           |
| (15)                  |                                         |                                              |                                           |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) FMV as of 12/31/69                                                                      | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
| (1)                                                                                         |                                   |                                            | -36,483                                                                                |
| (2)                                                                                         |                                   |                                            | 888,814                                                                                |
| (3)                                                                                         |                                   |                                            | 244,357                                                                                |
| (4)                                                                                         |                                   |                                            | -3,318                                                                                 |
| (5)                                                                                         |                                   |                                            | 57,738                                                                                 |
| (6)                                                                                         |                                   |                                            | 144,107                                                                                |
| (7)                                                                                         |                                   |                                            |                                                                                        |
| (8)                                                                                         |                                   |                                            |                                                                                        |
| (9)                                                                                         |                                   |                                            |                                                                                        |
| (10)                                                                                        |                                   |                                            |                                                                                        |
| (11)                                                                                        |                                   |                                            |                                                                                        |
| (12)                                                                                        |                                   |                                            |                                                                                        |
| (13)                                                                                        |                                   |                                            |                                                                                        |
| (14)                                                                                        |                                   |                                            |                                                                                        |
| (15)                                                                                        |                                   |                                            |                                                                                        |

## Federal Statements

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FYE: 12/31/2014

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description                 | Revenue per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income |
|-----------------------------|----------------------|--------------------------|------------------------|
| INCOME FROM K-1 INVESTMENTS | \$ 316,561           | \$ 316,561               | \$                     |
| TOTAL                       | \$ 316,561           | \$ 316,561               | \$ 0                   |

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description       | Total    | Net<br>Investment | Adjusted<br>Net | Charitable<br>Purpose |
|-------------------|----------|-------------------|-----------------|-----------------------|
| PROFESSIONAL FEES | \$ 3,850 | \$ 3,850          | \$              | \$                    |
| TOTAL             | \$ 3,850 | \$ 3,850          | \$ 0            | \$ 0                  |

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description                   | Total     | Net<br>Investment | Adjusted<br>Net | Charitable<br>Purpose |
|-------------------------------|-----------|-------------------|-----------------|-----------------------|
| FOREIGN TAXES - SCHWAB        | \$ 1,812  | \$ 1,812          | \$              | \$                    |
| FOREIGN TAXES - WESTERN INT'L | 3,639     | 3,639             |                 |                       |
| FEDERAL INCOME TAX            | 19,000    |                   |                 |                       |
| TOTAL                         | \$ 24,451 | \$ 5,451          | \$ 0            | \$ 0                  |

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description               | Total     | Net<br>Investment | Adjusted<br>Net | Charitable<br>Purpose |
|---------------------------|-----------|-------------------|-----------------|-----------------------|
| EXPENSES                  | \$        | \$                | \$              | \$                    |
| PORTFOLIO MANAGEMENT FEES | 12,913    | 12,913            |                 |                       |
| TOTAL                     | \$ 12,913 | \$ 12,913         | \$ 0            | \$ 0                  |

## Federal Statements

65-6103072

FYE: 12/31/2014

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Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

| Description                          | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|--------------------------------------|----------------------|----------------|-----------------------|----------------------|
|                                      | \$                   | \$             |                       | \$                   |
| VANGUARD WELLESLEY INCOME FUND       | 190,025              | 190,025        | COST                  | 223,810              |
| AMERICAN FDS EUROPACIFIC GROWTH      | 16,822               |                | COST                  |                      |
| KAYNE ANDERSON REAL ESTATE PARTNERS  | 277,170              | 291,906        | COST                  | 224,083              |
| ISHARES S & P US PREFERRED STOCK     | 186,807              | 186,807        | COST                  | 261,606              |
| TEMPLETON GLOBAL BOND ADV            | 200,000              | 32,429         | COST                  | 36,025               |
| FRANKLIN INT'L SMALL CO. GROWTH FUND | 325,025              | 85,424         | COST                  | 107,571              |
| COHEN & STEERS INFRASTRUCTURE        | 44,627               | 44,627         | COST                  | 134,005              |
| COHEN & STEERS QUALITY INCOME REALTY | 75,841               | 75,841         | COST                  | 298,600              |
| JPM ALERIAN MLP                      | 199,888              | 345,337        | COST                  | 459,500              |
| HARDING LOEVNER INT'L EQ             | 247,921              |                | COST                  |                      |
| MATTHEWS ASIA DIVIDEND FUND          | 85,774               |                | COST                  |                      |
| MATTHEWS PACIFIC TIGER FUND          | 250,000              | 106,958        | COST                  | 132,069              |
| SPDR'S S&P 500 ETF                   | 2,662,939            | 2,662,939      | COST                  | 3,911,632            |
| YACHTMAN FOCUSED FUND                | 300,000              | 168,448        | COST                  | 272,806              |
| AG NET LEASE II                      | 438,841              | 415,367        | COST                  | 503,352              |
| MILLENNIUM INTERNATIONAL LLC         | 1,000,000            | 1,000,000      | COST                  | 1,647,069            |
| JP MORGAN EQUITY INDEX SELECT        | 310,000              | 310,000        | COST                  | 472,831              |
| SPDR HIGH DIVIDEND ETF               | 200,861              | 124,001        | COST                  | 190,696              |
| JOHN HANCOCK TAX-ADVANT. DIV.        | 58,851               | 58,851         | COST                  | 135,847              |
| FPA CRESCENT                         | 250,000              | 250,000        | COST                  | 303,387              |
| COHEN & STEERS REIT & PREF INCOME    | 77,285               | 77,285         | COST                  | 271,557              |
| BLACK DIAMOND THEMATIC LTD           | 1,000,000            |                | COST                  |                      |
| QIM TACTICAL AGG OFFSHORE FUND       | 1,000,000            |                | COST                  |                      |
| WESTERN INT'L - ZPR                  | 899,637              | 979,887        | COST                  | 1,014,806            |
| ARTISAN GLOBAL VALUE FUND            | 300,000              | 300,000        | COST                  | 306,320              |
| FIDELITY JAPAN SMALLER CO.           | 200,050              |                | COST                  |                      |
| LAZARD FUNDS INC                     | 300,025              | 300,025        | COST                  | 288,437              |
| OAKMARK GLOBAL SELECT                | 200,000              | 200,000        | COST                  | 200,125              |
| OPPENHEIMER DEVELOPING MARKETS       | 200,000              | 90,979         | COST                  | 84,196               |
| POWERSHARES BUYBACK ACH.             | 128,427              | 430,652        | COST                  | 480,500              |
| VILLERE BALANCED INV                 | 200,000              | 200,000        | COST                  | 184,101              |
| AGSF L.P.                            | 1,027,985            | 1,231,946      | COST                  | 1,230,986            |
| FORMAN EASTCHESTER PTRS              | 164,775              | 162,318        | COST                  | 132,139              |
| FORMAN LAGANA PTRS                   | 517,709              | 456,925        | COST                  | 300,942              |
| FORMAN WSR PTRS                      | 344,211              | 354,713        | COST                  | 348,355              |
| KAYNE ANDERSON R/E III               | 51,556               | 251,032        | COST                  | 261,873              |
| AEQUITAS COMM. FINANCE LLC           |                      | 1,000,000      | COST                  | 1,000,000            |

656103072 THE STILES-NICHOLSON FOUNDATION  
65-6103072  
FYE: 12/31/2014  
**Federal Statements****Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments (continued)**

| Description                        | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|------------------------------------|----------------------|----------------|-----------------------|----------------------|
| AUA PARALLEL FUND LP               | \$                   | 402,921        | COST                  | \$ 448,306           |
| FORMAN- HYDE BEACH PARTNERS LLC    |                      | 263,274        | COST                  | 260,000              |
| HARVEST FD INT'L                   |                      | 700,000        | COST                  | 664,941              |
| FIRST EAGLE GLOBAL FD              |                      | 583,350        | COST                  | 1,165,979            |
| MATTHEWS 25 FUND                   |                      | 225,000        | COST                  | 235,887              |
| OBERWEISS INT'L OPPORTUNITIES      |                      | 150,000        | COST                  | 137,549              |
| PRIMECAP ODYSSEY AGG GROWTH        |                      | 1,100,050      | COST                  | 2,145,224            |
| SANCHEZ ENERGY CORP                |                      | 148,167        | COST                  | 143,995              |
| SCHWAB US DIVIDEND EQUITY EFT      |                      | 317,967        | COST                  | 314,815              |
| T. ROWE PRICE CAPITAL APPRECIATION |                      | 300,025        | COST                  | 295,032              |
| VANGUARD WHITEHALL HI DIV YIELD    |                      | 289,278        | COST                  | 309,375              |
| VOYA CORP LEADERS TST FD           |                      | 300,000        | COST                  | 301,271              |
| AMERICAN FUNDS FUNDAMENTAL INV FD  |                      | 214,638        | COST                  | 1,469,099            |
| TOTAL                              | \$ 13,933,052        | \$ 17,379,392  |                       | \$ 23,310,699        |

**Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases**

| <u>Description</u>          | <u>Amount</u>       |
|-----------------------------|---------------------|
| NET ASSET ADJ. FOR CONTRIB. | \$                  |
| OF PROPERTY VALUED @ FMV    | <u>3,491,927</u>    |
| TOTAL                       | <u>\$ 3,491,927</u> |

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

| <u>Name of Manager</u> |
|------------------------|
| DAVID J.S. NICHOLSON   |
| TOTAL                  |

THE STILES NICHOLSON FOUNDATION  
GRANTS AND CONTRIBUTIONS PAID DURING 2014  
PART 15 LINE 3a  
ID #65-6103072

| All Contributions were to Section 501© (3) organizations for the benefit of these qualified charities in accordance with Article I of the Trust Agreement of the Foundation. There were no contributions paid to individuals during the year |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Contributions Paid To                                                                                                                                                                                                                        | Amount  |
| American Heart Association, National Center<br>7272 Greenville Ave<br>Dallas, TX 75231                                                                                                                                                       | 1,000   |
| American Cancer Society<br>P.O. Box 22718<br>Oklahoma City, OK 73123                                                                                                                                                                         | 1,000   |
| American Red Cross<br>2025 E Street NW<br>Washington, DC 20006                                                                                                                                                                               | 1,000   |
| American Spectator Fdn Inc<br>1611 North Kent Street, Suite 901<br>Arlington, VA 22209                                                                                                                                                       | 1,000   |
| Beacon Cove Intermediate School<br>150 School House Road<br>Jupiter, FL 33458                                                                                                                                                                | 7,964   |
| Bucknell University<br>701 Moore Avenue<br>Lewisburg, PA 17837                                                                                                                                                                               | 10,000  |
| CATO Institute<br>1000 Massachusetts Ave NW<br>Washington, DC 20001-5403                                                                                                                                                                     | 10,000  |
| Citizens Against Government Waste<br>1301 Pennsylvania Ave. NW, Ste 1075<br>Washington, DC 20004                                                                                                                                             | 25,000  |
| Cleveland Clinic Fdn<br>P.O. Box 931517<br>Cleveland, OH 44193-1655                                                                                                                                                                          | 2,000   |
| Council for Economic Education<br>122 East 42nd St, Suite 2600<br>New York, NY 10168                                                                                                                                                         | 10,000  |
| El Sol Neighborhood Resource Center<br>106 Military Trail<br>Jupiter, FL 33458                                                                                                                                                               | 10,000  |
| FAU Foundation<br>777 Glades Road<br>Boca Raton, FL 33431                                                                                                                                                                                    | 8,000   |
| FAU College of Business<br>777 Glades Road<br>Boca Raton, FL 33431                                                                                                                                                                           | 10,000  |
| Florida Sheriffs Associates<br>2617 Mahan Drive<br>Tallahassee, FL 32308                                                                                                                                                                     | 5,000   |
| Florida Diabetes Camp<br>P.O. Box 14136<br>Gainesville, FL 32604                                                                                                                                                                             | 500     |
| Foundation for Excellance in Education<br>P.O. Box 10691<br>Tallahassee, FL 32302                                                                                                                                                            | 260,000 |

THE STILES NICHOLSON FOUNDATION  
GRANTS AND CONTRIBUTIONS PAID DURING 2014  
PART 15 LINE 3a  
ID #65-6103072

|                                                                                                         |         |
|---------------------------------------------------------------------------------------------------------|---------|
| Fraternal Order of Police<br>885 N 62nd Drive<br>West Palm Beach, FL 33415                              | 750     |
| Freedom Works<br>1775 Pennsylvania Avenue NW - 11th Floor<br>Washington, DC 20006-5805                  | 5,000   |
| Foundation for Economic Education<br>30 S. Broadway<br>Irvington-on-Hudson, NY 10533                    | 10,000  |
| Forgotten Soldiers Outreach, Inc.<br>3550 23rd Avenue S., Suite #7<br>Lake Worth, FL 33461              | 2,500   |
| Heritage Foundation<br>214 Massachusetts Ave NE<br>Washington DC 20002-4999                             | 10,000  |
| Hillsdale College<br>33 E. College St<br>Hillsdale, MI 49242                                            | 1,000   |
| Intercollegiate Studies Institute<br>3901 Centerville Rd.<br>P O. Box 4431<br>Wilmington, DE 19807-0431 | 25,000  |
| Jerry Thomas Elementary School<br>800 Maplewood Drive<br>Jupiter, FL 33458                              | 2,640   |
| JL Cares<br>16823 Captain Kirle Dr.<br>Jupiter, FL 33477                                                | 15,000  |
| John Hopkins University<br>3400 N Charles Street<br>Baltimore, MD 21218                                 | 10,000  |
| Junior Achievement of the Palm Beaches<br>6903 Vista Pkwy N, Ste. 1<br>West Palm Beach, Florida 33411   | 75,000  |
| Junior Achievement Worldwide<br>One Education Way<br>Colorado Springs, CO 80906                         | 50,000  |
| Jupiter Elementary School<br>200 S Loxahatchee Drive<br>Jupiter, FL 33458                               | 3,564   |
| Jupiter Farms Elementary School<br>17400 Haynie Lane<br>Jupiter, FL 33458                               | 1,320   |
| Jupiter First Church<br>1475 Indian Creek Parkway<br>Jupiter, FL 33458                                  | 10,000  |
| Jupiter Medical Center Fdn.<br>1210 S Old Dixie Hwy<br>Jupiter, FL 33458                                | 110,000 |
| Khan Academy<br>P O. Box 1630<br>Mountain View, CA 94042                                                | 10,000  |
| Kids of Tomorrow<br>455 Cheerful St, #105<br>West Palm Beach, FL 33407                                  | 1,000   |



THE STILES NICHOLSON FOUNDATION  
GRANTS AND CONTRIBUTIONS PAID DURING 2014  
PART 15 LINE 3a  
ID #65-6103072

|                                                                                                                       |            |
|-----------------------------------------------------------------------------------------------------------------------|------------|
| Limestone Creek Elementary School<br>6701 Church Street<br>Jupiter, FL 33458                                          | 3,718      |
| MD Anderson Cancer Ctr, U of Texas<br>1515 Holcombe Blvd<br>Houston, TX 77030                                         | 2,000      |
| Manhattan Institute for Policy Research<br>52 Vanderbilt Ave # 2<br>New York, NY 10017                                | 35,000     |
| Memorial Sloan-Kettering Cancer Center<br>1275 York Avenue<br>New York, NY 10021                                      | 2,000      |
| Moving Picture Institute<br>375 Greenwich Street<br>New York, NY 10013                                                | 5,000      |
| National Taxpayers Union Fdn<br>108 North Alfred St<br>Alexandria, VA 22314                                           | 1,000      |
| Palm Beach Cancer Institute<br>1309 N. Flagler Drive<br>West Palm Beach, FL 33401                                     | 1,000      |
| Enactus USA<br>1959 East Kerr Street<br>Springfield, MO USA 65803-4775                                                | 5,000      |
| Salvation Army<br>615 Slaters Lane<br>P O Box 269<br>Alexandria, VA 22313                                             | 5,000      |
| St Mark's Episcopal School<br>3395 Burns Rd<br>Palm Beach Gardens, FL 33410-4394                                      | 10,000     |
| St. Jude's Hospital<br>501 St Jude Place<br>Memphis, TN 38105                                                         | 250        |
| StudentNewsDaily.com<br>P.O. Box 30353<br>Edmond, OK 73003                                                            | 10,000     |
| Tax Foundation<br>1900 M Street, N.W., Suite 550<br>Washington, D.C. 20036                                            | 75,000     |
| The Independent Institute<br>1319 18th St NW<br>Washington, DC 20036                                                  | 5,000      |
| U S Foundation for Queen's University at Kingston<br>5505 Connecticut Ave, NW<br>Box 130<br>Washington, DC 20015-2601 | 10,000     |
| USO<br>P O Box 96860<br>Washington, DC 20077-7677                                                                     | 2,000      |
| West Jupiter Community Group<br>7187 Church Street<br>Jupiter, FL 33458                                               | 11,000     |
| Wounded Warrior<br>4899 Belfort Road, Suite 300<br>Jacksonville, FL 32256                                             | 1,000      |
|                                                                                                                       | \$ 889,206 |

THE STILES NICHOLSON FOUNDATION  
DESCRIPTION OF NON CASH PROPERTY GIVEN 2014  
SCHEDULE B PART II

| <u>DATE</u> | <u>SHARES</u> | <u>SECURITY</u>                          | <u>DONOR<br/>COST</u> | <u>NET ASSET<br/>ADJUSTMENT</u> | <u>FAIR MARKET<br/>VALUE</u> |
|-------------|---------------|------------------------------------------|-----------------------|---------------------------------|------------------------------|
| 12/30/2014  | 6,798.04      | AMERICAN FUNDS EURO PACIFIC GR F-2       | \$ 65,660             | \$ 257,179                      | \$ 322,839                   |
| 12/30/2014  | 28,231.18     | AMERICAN FUNDS FUNDAMENTAL INVESTORS F-2 | 214,633               | 1,274,510                       | 1,489,143                    |
| 12/30/2014  | 65,144.98     | PRIMECAP ODYSSEY AGG GROWTH FUND         | 1,100,050             | 1,061,461                       | 2,161,511                    |
| 12/30/2014  | 29,861.13     | YACKTMAN FOCUSED FUND                    | 477,954               | 304,408                         | 782,362                      |
| 12/30/2014  | 22,150.06     | FIRST EAGLE GLOBAL FD CL I               | 583,350               | 594,369                         | 1,177,719                    |
|             |               | TOTAL                                    | <u>\$ 2,441,647</u>   | <u>\$ 3,491,927</u>             | <u>\$ 5,933,574</u>          |

York Management & Research  
 REALIZED GAINS AND LOSSES  
 nicsrx - The Stiles Nicholson Foundation  
 8517-3724  
 From 01-01-14 Through 12-31-14

| Open<br>Date | Close<br>Date | Quantity | Security                              | Cost<br>Basis | Proceeds     | Gain Or Loss |             |
|--------------|---------------|----------|---------------------------------------|---------------|--------------|--------------|-------------|
|              |               |          |                                       |               |              | Short Term   | Long Term   |
| 5/5/1999     | 1/29/2014     | 3332 605 | Amer Funds EuroPacific Gr F-2         | 16,821 93     | 157,007 35   |              | 140,185 42  |
| 11/17/2010   | 1/30/2014     | 5910.165 | Harding Loevner Int'l Eq Instl        | 84,699.72     | 99,975 00    |              | 15,275 28   |
| 8/27/2010    | 1/30/2014     | 6439 171 | Matthews Asia Dividend Fund Instl     | 85,774 46     | 95,854 26    |              | 10,079 80   |
| 9/10/2010    | 1/30/2014     | 6650.042 | Matthews Pacific Tiger Fund Instl     | 143,042 41    | 159,975 00   |              | 16,932 59   |
| 11/4/2013    | 1/30/2014     | 2877.698 | Oppenheimer Developing Markets Y      | 109,020 83    | 99,975 00    | (9,045 83)   |             |
| 11/17/2010   | 3/7/2014      | 7996 801 | Yacktman Focused Fund                 | 138,664 53    | 200,000 00   |              | 61,335 47   |
| 11/17/2010   | 4/30/2014     | 11389.23 | Harding Loevner Int'l Eq Instl        | 163,221 28    | 206,347 87   |              | 43,126 59   |
| 12/26/2013   | 5/8/2014      | 7587.253 | Fidelity Japan Smaller Companies Fund | 100,025 00    | 94,145 33    | (5,879 67)   |             |
| 12/23/2013   | 5/8/2014      | 7604.563 | Fidelity Japan Smaller Companies Fund | 100,025 00    | 94,360 11    | (5,664 89)   |             |
| 2/7/2014     | 8/4/2014      | 4653 76  | Artisan International Sm Cap Investor | 125,000.00    | 120,067 01   | (4,932.99)   |             |
| 8/29/2011    | 8/4/2014      | 1500     | SPDR High Dividend ETF                | 76,860 13     | 111,063 60   |              | 34,203 47   |
| 9/16/2013    | 12/30/2014    | 5876.822 | Franklin Intl Sm Co Growth Fund       | 125,025 00    | 105,948 51   |              | (19,076.49) |
| 12/30/2009   | 12/30/2014    | 7988 957 | Franklin Intl Sm Co Growth Fund       | 114,575 97    | 144,026 49   |              | 29,450 52   |
| 8/4/2014     | 12/30/2014    | 9072 898 | Matthews Asia Dividend Fund Instl     | 149,659 03    | 138,699 61   | (10,959 42)  |             |
| 12/31/2008   | 12/30/2014    | 15000    | Templeton Global Bond Adv             | 167,570 94    | 185,825 00   |              | 18,254 06   |
| 11/17/2010   | 12/30/2014    | 653 718  | Yacktman Focused Fund                 | 11,335 47     | 17,081 65    |              | 5,746 18    |
| 9/2/2010     | 12/30/2014    | 9140 768 | Yacktman Focused Fund                 | 150,000.00    | 238,848 27   |              | 88,848 27   |
| 7/1/1997     | 12/31/2014    | 6798.039 | Amer Funds EuroPacific Gr F-2         | 65,660 30     | 319,618.79   |              | 253,958 49  |
| 8/20/2010    | 12/31/2014    | 4829 835 | Yacktman Focused Fund                 | 77,953 54     | 124,996.13   |              | 47,042 59   |
| 8/25/2010    | 12/31/2014    | 14490 1  | Yacktman Focused Fund                 | 231,551.85    | 375,003 87   |              | 143,452 02  |
|              |               |          |                                       | 2,236,487 39  | 3,088,818 85 | (36,482 80)  | 888,814.26  |

S/T  
L/T

TOTAL

TOTAL

583,770

1,652,758

547,247 = (36,483)

2,541,572

= 888,814

SCHEDULE (3)

York Management & Research  
REALIZED GAINS AND LOSSES  
ymxsnx - The Stiles-Nicholson Fdn EXTERNAL LP's  
8517-3724  
From 01-01-14 Through 12-31-14

| <u>Open</u><br><u>Date</u> | <u>Close</u><br><u>Date</u> | <u>Quantity</u> | <u>Security</u>                | <u>Cost</u><br><u>Basis</u> | <u>Proceeds</u> | <u>Gain Or Loss</u> |                  |
|----------------------------|-----------------------------|-----------------|--------------------------------|-----------------------------|-----------------|---------------------|------------------|
|                            |                             |                 |                                |                             |                 | <u>Short Term</u>   | <u>Long Term</u> |
| 7/30/2012                  | 3/31/2014                   | 1000            | Black Diamond Thematic Ltd     | 1,000,000 00                | 1,232,632 11    |                     | 232,632 11       |
| 6/28/2012                  | 7/2/2014                    | 1000            | QIM Tactical Agg Offshore Fund | 1,000,000 00                | 1,011,725 12    |                     | 11,725.12        |
|                            |                             |                 |                                | 2,000,000 00                | 2,244,357 23    | -                   | 244,357 23 ✓     |

SCHEDULE (4)

# Realized Gains & Losses

Range: 1/1/2014 to 12/31/2014

## Stiles-Nicholson Foundation

Account: 19-ZPR00033, Corporate

| Security Description | Symbol  | Date Acquired | Date Sold  | Quantity   | Matching Method | Tax Cost | Net Proceeds | Short Term G/(L) | Long Term G/(L) |
|----------------------|---------|---------------|------------|------------|-----------------|----------|--------------|------------------|-----------------|
| <b>Stocks</b>        |         |               |            |            |                 |          |              |                  |                 |
| Adv Info Tech-NVDR   | AIT T   | 1/16/2014     | 3/18/2014  | 7,000 000  | High Cost       | \$5,664  | \$6,580      | \$916            | -               |
| Adv Info Tech-NVDR   | AIT T   | 1/17/2014     | 3/18/2014  | 3,000 000  | High Cost       | \$2,407  | \$2,820      | \$413            | -               |
| Adv Info Tech-NVDR   | AIT T   | 1/15/2014     | 3/19/2014  | 5,000 000  | High Cost       | \$3,881  | \$4,622      | \$741            | -               |
| Adv Info Tech-NVDR   | AIT T   | 1/17/2014     | 3/19/2014  | 1,000 000  | High Cost       | \$802    | \$924        | \$122            | -               |
| Adv Info Tech-NVDR   | AIT T   | 1/13/2014     | 3/25/2014  | 6,000 000  | High Cost       | \$4,329  | \$5,081      | \$753            | -               |
| Adv Info Tech-NVDR   | AIT T   | 1/15/2014     | 3/25/2014  | 5,000 000  | High Cost       | \$3,881  | \$4,234      | \$353            | -               |
| Adv Info Tech-NVDR   | AIT T   | 1/13/2014     | 4/11/2014  | 10,000 000 | High Cost       | \$7,214  | \$9,029      | \$1,815          | -               |
| Arakawa Chem         | ARAK Y  | 5/24/2013     | 1/23/2014  | 200 000    | High Cost       | \$1,787  | \$1,876      | \$89             | -               |
| Arakawa Chem         | ARAK Y  | 8/6/2013      | 1/23/2014  | 400 000    | High Cost       | \$3,601  | \$3,752      | \$151            | -               |
| Arakawa Chem         | ARAK Y  | 5/24/2013     | 6/19/2014  | 200 000    | High Cost       | \$1,787  | \$2,328      | -                | \$541           |
| Arakawa Chem         | ARAK Y  | 5/28/2013     | 6/19/2014  | 300 000    | High Cost       | \$2,586  | \$3,493      | -                | \$906           |
| 9997,Belluna         | BELLU Y | 1/24/2013     | 4/23/2014  | 700 000    | High Cost       | \$2,682  | \$3,387      | -                | \$705           |
| 9997,Belluna         | BELLU Y | 5/15/2013     | 4/23/2014  | 600 000    | High Cost       | \$3,584  | \$2,903      | (\$680)          | -               |
| 9997,Belluna         | BELLU Y | 1/22/2013     | 5/23/2014  | 600 000    | High Cost       | \$2,265  | \$2,844      | -                | \$579           |
| 9997,Belluna         | BELLU Y | 1/24/2013     | 5/23/2014  | 900 000    | High Cost       | \$3,449  | \$4,267      | -                | \$818           |
| BRC ASIA             | BRCA S  | 2/24/2014     | 11/20/2014 | 23,000 000 | High Cost       | \$4,019  | \$3,083      | (\$936)          | -               |
| BRC ASIA             | BRCA S  | 11/20/2013    | 11/21/2014 | 23,000 000 | High Cost       | \$3,900  | \$3,088      | -                | (\$811)         |
| BRC ASIA             | BRCA S  | 2/24/2014     | 11/21/2014 | 7,000 000  | High Cost       | \$1,223  | \$940        | (\$283)          | -               |
| BRC ASIA             | BRCA S  | 11/20/2013    | 11/24/2014 | 17,000 000 | High Cost       | \$2,882  | \$2,274      | -                | (\$608)         |
| BRC ASIA             | BRCA S  | 8/6/2013      | 11/25/2014 | 13,000 000 | High Cost       | \$2,195  | \$1,706      | -                | (\$489)         |
| BRC ASIA             | BRCA S  | 11/20/2013    | 11/25/2014 | 5,000 000  | High Cost       | \$848    | \$656        | -                | (\$192)         |
| Crown Seal           | CSC T   | 8/14/2013     | 5/30/2014  | 2,500 000  | High Cost       | \$5,364  | \$3,914      | (\$1,450)        | -               |
| Crown Seal           | CSC T   | 8/14/2013     | 6/3/2014   | 2,500 000  | High Cost       | \$5,364  | \$3,934      | (\$1,429)        | -               |
| CSE Global           | CSES S  | 2/28/2013     | 2/28/2014  | 8,000 000  | High Cost       | \$5,645  | \$3,909      | (\$1,736)        | -               |
| CSE Global           | CSES S  | 8/14/2013     | 2/28/2014  | 3,000 000  | High Cost       | \$2,080  | \$1,466      | (\$614)          | -               |
| DCON Products-R      | DCON T  | 3/19/2014     | 7/21/2014  | 10,000 000 | High Cost       | \$4,416  | \$4,647      | \$231            | -               |
| DCON Products R      | DCON T  | 8/9/2013      | 10/28/2014 | 10,000 000 | High Cost       | \$3,206  | \$5,252      | -                | \$2,046         |
| DCON Products-R      | DCON T  | 8/14/2013     | 10/28/2014 | 21,000 000 | High Cost       | \$6,760  | \$11,029     | -                | \$4,269         |
| DCON Products-R      | DCON T  | 11/15/2013    | 10/28/2014 | 28,000 000 | High Cost       | \$10,755 | \$14,705     | \$3,950          | -               |
| DCON Products-R      | DCON T  | 3/19/2014     | 10/28/2014 | 9,000 000  | High Cost       | \$3,974  | \$4,727      | \$752            | -               |
| DCON Warrants        | DCONW T | 5/6/2014      | 10/28/2014 | 15,600 000 | High Cost       | \$0      | \$4,509      | \$4,509          | -               |
| Furusato             | FURU Y  | 2/12/2013     | 10/31/2014 | 100 000    | High Cost       | \$879    | \$1,474      | -                | \$595           |
| Furusato             | FURU Y  | 2/19/2013     | 10/31/2014 | 300 000    | High Cost       | \$2,786  | \$4,421      | -                | \$1,636         |
| Furusato             | FURU Y  | 2/20/2013     | 10/31/2014 | 400 000    | High Cost       | \$3,819  | \$5,895      | -                | \$2,077         |
| Furusato             | FURU Y  | 2/12/2013     | 11/5/2014  | 700 000    | High Cost       | \$6,153  | \$10,395     | -                | \$4,241         |
| 7856 Haghara         | HAG Y   | 1/7/2013      | 6/10/2014  | 300 000    | High Cost       | \$4,633  | \$4,360      | -                | (\$273)         |
| Hwafong Rubber-R     | HFT T   | 10/11/2012    | 6/27/2014  | 60,000 000 | High Cost       | \$6,112  | \$8,078      | -                | \$3,188         |
| Hwafong Rubber-R     | HFT T   | 10/11/2012    | 6/27/2014  | 75,000 000 | High Cost       | \$6,112  | \$9,885      | -                | \$3,773         |
| 3513, ICHIKAWA       | ICHI Y  | 5/29/2013     | 5/20/2014  | 1,000 000  | High Cost       | \$3,035  | \$2,475      | (\$560)          | -               |
| 3513, ICHIKAWA       | ICHI Y  | 8/6/2013      | 5/20/2014  | 1,000 000  | High Cost       | \$3,241  | \$2,475      | (\$766)          | -               |
| 3513, ICHIKAWA       | ICHI Y  | 10/25/2013    | 5/20/2014  | 2,000 000  | High Cost       | \$6,442  | \$4,949      | (\$1,493)        | -               |
| 3513, ICHIKAWA       | ICHI Y  | 9/30/2014     | 10/22/2014 | 500 000    | High Cost       | \$3,233  | \$2,983      | (\$250)          | -               |
| KITAKEI CO           | KITAK Y | 9/30/2014     | 10/24/2014 | 600 000    | High Cost       | \$3,880  | \$3,538      | (\$341)          | -               |
| KITAKEI CO           | KITAK Y | 9/30/2014     | 10/24/2014 | 600 000    | High Cost       | \$2,035  | \$2,237      | -                | \$202           |
| Latin Property NVDR  | LALIN T | 10/11/2012    | 2/19/2014  | 20,000 000 | High Cost       | \$2,196  | \$1,678      | (\$519)          | -               |
| Latin Property NVDR  | LALIN T | 8/27/2013     | 2/19/2014  | 15,000 000 | High Cost       | \$2,196  | \$4,175      | -                | \$104           |
| Latin Property NVDR  | LALIN T | 10/11/2012    | 3/4/2014   | 40,000 000 | High Cost       | \$4,070  | \$6,356      | (\$736)          | -               |
| Maruka Machinery     | MARU Y  | 9/24/2013     | 1/15/2014  | 500 000    | High Cost       | \$7,092  | \$5,916      | -                | (\$986)         |
| Maruka Machinery     | MARU Y  | 9/19/2013     | 10/31/2014 | 500 000    | High Cost       | \$6,902  | \$5,916      | -                | (\$986)         |
| Maruka Machinery     | MARU Y  | 9/24/2013     | 10/31/2014 | 100 000    | High Cost       | \$1,418  | \$1,183      | -                | (\$235)         |

SC 130UL (5) CONTINUED

|                       |         |            |            |            |           |          |          |           |           |
|-----------------------|---------|------------|------------|------------|-----------|----------|----------|-----------|-----------|
| 8066 Mitani Corp      | MITAN Y | 10/11/2012 | 11/25/2014 | 100 000    | High Cost | \$1,132  | \$2,151  | -         | \$1,019   |
| 8066 Mitani Corp      | MITAN Y | 12/6/2012  | 11/25/2014 | 500 000    | High Cost | \$5,907  | \$10,757 | -         | \$4,850   |
| 5161 Nishikawa Rubber | NISHI Y | 2/10/2014  | 5/12/2014  | 100 000    | High Cost | \$1,982  | \$1,463  | (\$519)   | -         |
| 5161 Nishikawa Rubber | NISHI Y | 12/18/2012 | 5/13/2014  | 200 000    | High Cost | \$2,279  | \$2,841  | -         | \$562     |
| 5161 Nishikawa Rubber | NISHI Y | 12/18/2012 | 11/5/2014  | 300 000    | High Cost | \$3,419  | \$4,980  | -         | \$1,561   |
| 5161 Nishikawa Rubber | NISHI Y | 12/19/2012 | 11/5/2014  | 100 000    | High Cost | \$1,130  | \$1,660  | -         | \$530     |
| 5161 Nishikawa Rubber | NISHI Y | 12/19/2012 | 11/12/2014 | 100 000    | High Cost | \$1,130  | \$1,507  | -         | \$377     |
| 5161 Nishikawa Rubber | NISHI Y | 1/7/2013   | 11/12/2014 | 400 000    | High Cost | \$4,463  | \$6,029  | -         | \$1,566   |
| NOK Airlines Co       | NOK T   | 10/15/2013 | 3/3/2014   | 16,000 000 | High Cost | \$12,913 | \$9,045  | (\$3,869) | -         |
| Pan United Corp       | PANU S  | 10/11/2012 | 2/20/2014  | 8,000 000  | High Cost | \$4,608  | \$5,709  | -         | \$1,101   |
| Pan United Corp       | PANU S  | 12/13/2012 | 2/20/2014  | 2,000 000  | High Cost | \$1,158  | \$1,427  | -         | \$269     |
| Pacific Pipe-NVDR     | PAP T   | 5/15/2013  | 5/12/2014  | 12,000 000 | High Cost | \$2,207  | \$1,588  | (\$618)   | -         |
| Pacific Pipe-NVDR     | PAP T   | 5/15/2013  | 5/14/2014  | 15,000 000 | High Cost | \$2,758  | \$1,977  | (\$782)   | -         |
| Pacific Pipe-NVDR     | PAP T   | 5/15/2013  | 7/13/2014  | 21,000 000 | High Cost | \$3,862  | \$3,512  | -         | (\$349)   |
| Pacific Pipe-NVDR     | PAP T   | 6/25/2013  | 7/13/2014  | 16,000 000 | High Cost | \$2,570  | \$2,676  | -         | \$106     |
| Pacific Pipe-NVDR     | PAP T   | 2/28/2013  | 7/18/2014  | 22,000 000 | High Cost | \$3,452  | \$3,675  | -         | \$223     |
| Pacific Pipe-NVDR     | PAP T   | 6/25/2013  | 7/18/2014  | 14,000 000 | High Cost | \$2,249  | \$2,339  | -         | \$90      |
| Pacific Pipe-NVDR     | PAP T   | 10/11/2012 | 11/12/2014 | 20,000 000 | High Cost | \$1,862  | \$2,962  | -         | \$1,100   |
| Pacific Pipe-NVDR     | PAP T   | 2/28/2013  | 11/12/2014 | 5,000 000  | High Cost | \$785    | \$741    | -         | (\$44)    |
| Pacific Pipe-NVDR     | PAP T   | 10/11/2012 | 11/17/2014 | 45,000 000 | High Cost | \$4,189  | \$6,484  | -         | \$2,295   |
| Pacific Pipe-NVDR     | PAP T   | 6/25/2013  | 2/18/2014  | 10,000 000 | High Cost | \$2,914  | \$2,319  | (\$596)   | -         |
| Pacific Pipe-NVDR     | PAP T   | 6/25/2013  | 7/12/2014  | 5,000 000  | High Cost | \$1,457  | \$1,585  | -         | \$128     |
| Pacific Pipe-NVDR     | PAP T   | 9/3/2013   | 7/12/2014  | 15,000 000 | High Cost | \$4,022  | \$4,755  | \$733     | -         |
| Pacific Pipe-NVDR     | PAP T   | 9/4/2013   | 7/12/2014  | 5,000 000  | High Cost | \$1,301  | \$1,585  | \$285     | -         |
| Pacific Pipe-NVDR     | PAP T   | 9/4/2013   | 7/13/2014  | 7,000 000  | High Cost | \$1,821  | \$2,212  | \$391     | -         |
| Pacific Pipe-NVDR     | PAP T   | 9/11/2013  | 7/13/2014  | 15,000 000 | High Cost | \$3,695  | \$4,739  | \$1,045   | -         |
| Pacific Pipe-NVDR     | PAP T   | 10/11/2012 | 11/13/2014 | 5,000 000  | High Cost | \$900    | \$1,409  | -         | \$509     |
| Pacific Pipe-NVDR     | PAP T   | 9/11/2013  | 11/13/2014 | 5,000 000  | High Cost | \$1,232  | \$1,409  | -         | \$177     |
| Pacific Pipe-NVDR     | PAP T   | 10/11/2012 | 11/14/2014 | 33,000 000 | High Cost | \$5,942  | \$9,206  | -         | \$3,264   |
| Pacific Pipe-NVDR     | PRIN T  | 10/11/2012 | 2/20/2014  | 25,000 000 | High Cost | \$1,670  | \$984    | -         | (\$686)   |
| Pacific Pipe-NVDR     | PRIN T  | 10/11/2012 | 2/21/2014  | 41,000 000 | High Cost | \$2,738  | \$1,616  | -         | (\$1,122) |
| Pacific Pipe-NVDR     | PRIN T  | 10/11/2012 | 10/28/2014 | 56,000 000 | High Cost | \$3,740  | \$3,161  | -         | (\$579)   |
| Pacific Pipe-NVDR     | PRIN T  | 6/20/2013  | 10/28/2014 | 69,000 000 | High Cost | \$3,815  | \$3,895  | -         | \$80      |
| Pacific Pipe-NVDR     | PRIN T  | 2/21/2014  | 10/28/2014 | 31,000 000 | High Cost | \$5,625  | \$7,753  | \$2,128   | -         |
| Pacific Pipe-NVDR     | QTC T   | 8/9/2013   | 2/26/2014  | 40,000 000 | High Cost | \$8,831  | \$4,863  | (\$3,968) | -         |
| Pacific Pipe-NVDR     | QTC T   | 8/2/2013   | 2/27/2014  | 17,000 000 | High Cost | \$3,462  | \$1,989  | (\$1,473) | -         |
| Pacific Pipe-NVDR     | QTC T   | 8/9/2013   | 2/27/2014  | 3,000 000  | High Cost | \$662    | \$351    | (\$311)   | -         |
| Pacific Pipe-NVDR     | QTC T   | 8/2/2013   | 3/4/2014   | 15,000 000 | High Cost | \$3,055  | \$1,751  | (\$1,304) | -         |
| Pacific Pipe-NVDR     | QTC T   | 9/11/2013  | 3/4/2014   | 35,000 000 | High Cost | \$6,095  | \$4,085  | (\$2,010) | -         |
| Pacific Pipe-NVDR     | SANSH Y | 5/23/2013  | 5/15/2014  | 400 000    | High Cost | \$2,793  | \$2,456  | (\$338)   | -         |
| Pacific Pipe-NVDR     | SANSH Y | 5/22/2013  | 5/16/2014  | 400 000    | High Cost | \$2,698  | \$2,449  | (\$249)   | -         |
| Pacific Pipe-NVDR     | SANSH Y | 5/23/2013  | 5/16/2014  | 600 000    | High Cost | \$4,190  | \$3,673  | (\$517)   | -         |
| Pacific Pipe-NVDR     | SANSH Y | 5/22/2013  | 12/26/2014 | 600 000    | High Cost | \$4,046  | \$4,172  | -         | \$126     |
| Pacific Pipe-NVDR     | SANSH Y | 5/22/2013  | 12/29/2014 | 500 000    | High Cost | \$3,372  | \$3,476  | -         | \$104     |
| Pacific Pipe-NVDR     | SANSH Y | 3/7/2013   | 3/31/2014  | 400 000    | High Cost | \$5,518  | \$3,810  | (\$1,708) | -         |
| Pacific Pipe-NVDR     | SANSH Y | 7/18/2013  | 3/31/2014  | 200 000    | High Cost | \$2,729  | \$1,905  | (\$823)   | -         |
| Pacific Pipe-NVDR     | SANSH Y | 7/9/2013   | 3/31/2014  | 200 000    | High Cost | \$2,760  | \$1,905  | (\$855)   | -         |
| Pacific Pipe-NVDR     | SANSH Y | 3/8/2013   | 7/15/2014  | 200 000    | High Cost | \$2,721  | \$2,032  | -         | (\$690)   |
| Pacific Pipe-NVDR     | SANSH Y | 7/5/2013   | 7/15/2014  | 200 000    | High Cost | \$2,660  | \$2,032  | -         | (\$628)   |
| Pacific Pipe-NVDR     | SANSH Y | 7/5/2013   | 7/16/2014  | 100 000    | High Cost | \$1,330  | \$996    | -         | (\$334)   |
| Pacific Pipe-NVDR     | SANSH Y | 10/16/2013 | 7/16/2014  | 100 000    | High Cost | \$1,174  | \$996    | (\$178)   | -         |
| Pacific Pipe-NVDR     | SANSH Y | 10/16/2013 | 7/17/2014  | 300 000    | High Cost | \$3,522  | \$2,999  | (\$524)   | -         |

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|                        |         |            |            |            |           |           |           |           |          |
|------------------------|---------|------------|------------|------------|-----------|-----------|-----------|-----------|----------|
| Southern Concrete-R    | SCP T   | 3/22/2013  | 6/23/2014  | 8,000 000  | High Cost | \$1,567   | \$2,645   | -         | \$1,079  |
| Southern Concrete-R    | SCP T   | 3/22/2013  | 6/24/2014  | 5,000 000  | High Cost | \$979     | \$1,655   | -         | \$676    |
| Southern Concrete-R    | SCP T   | 10/18/2012 | 10/28/2014 | 29,000 000 | High Cost | \$4,047   | \$10,530  | -         | \$6,483  |
| Southern Concrete R    | SCP T   | 3/22/2013  | 10/28/2014 | 2,000 000  | High Cost | \$392     | \$726     | -         | \$335    |
| Southern Concrete-R    | SCP T   | 10/18/2012 | 11/12/2014 | 4,000 000  | High Cost | \$558     | \$1,334   | -         | \$776    |
| Southern Concrete-R    | SCP T   | 10/18/2012 | 11/24/2014 | 13,000 000 | High Cost | \$1,814   | \$4,370   | -         | \$2,556  |
| 9824, Senshu Elect     | SENSH Y | 3/12/2013  | 2/19/2014  | 300 000    | High Cost | \$3,656   | \$3,802   | \$145     | -        |
| 9824, Senshu Elect     | SENSH Y | 3/15/2013  | 2/19/2014  | 700 000    | High Cost | \$8,817   | \$8,870   | \$53      | -        |
| Shinko Shoji           | SHINK Y | 2/13/2012  | 10/28/2014 | 300 000    | High Cost | \$2,902   | \$2,645   | -         | (\$256)  |
| Siamsteel SVS-R        | SSSC T  | 10/11/2012 | 10/28/2014 | 1,600 000  | High Cost | \$2,495   | \$2,352   | -         | (\$143)  |
| Siamsteel SVS-R        | SSSC T  | 11/13/2013 | 10/28/2014 | 2,000 000  | High Cost | \$3,462   | \$2,940   | -         | -        |
| Siamsteel SVS-R        | SSSC T  | 11/14/2013 | 10/28/2014 | 1,200 000  | High Cost | \$2,092   | \$1,764   | (\$522)   | -        |
| Siamsteel SVS-R        | SSSC T  | 10/11/2012 | 11/26/2014 | 2,800 000  | High Cost | \$4,366   | \$3,887   | (\$328)   | -        |
| Swiber                 | SWBR S  | 2/28/2013  | 5/15/2014  | 14,000 000 | High Cost | \$7,946   | \$6,931   | -         | (\$479)  |
| Swiber                 | SWBR S  | 5/15/2013  | 5/15/2014  | 8,000 000  | High Cost | \$4,277   | \$3,960   | (\$1,015) | -        |
| 8159, Tachibana Eletch | TACHI Y | 2/8/2013   | 11/5/2014  | 400 000    | High Cost | \$3,737   | \$4,942   | (\$317)   | -        |
| 8159, Tachibana Eletch | TACHI Y | 5/14/2013  | 11/5/2014  | 500 000    | High Cost | \$4,901   | \$6,178   | -         | \$1,205  |
| 8159, Tachibana Eletch | TACHI Y | 5/15/2013  | 11/5/2014  | 300 000    | High Cost | \$3,017   | \$3,707   | -         | \$1,277  |
| 8159, Tachibana Eletch | TACHI Y | 5/17/2013  | 11/5/2014  | 300 000    | High Cost | \$3,070   | \$3,707   | -         | \$690    |
| Tai Sin Electric       | TAIS S  | 3/18/2013  | 10/31/2014 | 1,000 000  | High Cost | \$245     | \$296     | -         | \$637    |
| Tai Sin Electric       | TAIS S  | 11/14/2013 | 10/31/2014 | 20,000 000 | High Cost | \$5,038   | \$5,912   | -         | \$51     |
| Tai Sin Electric       | TAIS S  | 12/9/2013  | 10/31/2014 | 20,000 000 | High Cost | \$5,312   | \$5,912   | -         | \$417    |
| Tai Sin Electric       | TAIS S  | 8/7/2013   | 10/31/2014 | 1,000 000  | High Cost | \$5,374   | \$5,983   | -         | -        |
| 7277 TBK               | TBK Y   | 11/6/2013  | 10/31/2014 | 2,000 000  | High Cost | \$11,533  | \$11,967  | \$434     | \$610    |
| 7277 TBK               | TBK Y   | 10/11/2012 | 12/1/2014  | 400 000    | High Cost | \$1,804   | \$2,220   | -         | -        |
| 7277 TBK               | TBK Y   | 11/15/2013 | 7/8/2014   | 2,700 000  | High Cost | \$2,856   | \$2,333   | (\$523)   | -        |
| Thai Central Chemical  | TCCC T  | 3/4/2014   | 7/8/2014   | 4,800 000  | High Cost | \$4,408   | \$4,147   | (\$261)   | -        |
| Thai Central Chemical  | TCCC T  | 8/15/2013  | 7/15/2014  | 2,900 000  | High Cost | \$2,593   | \$2,544   | (\$49)    | -        |
| Thai Central Chemical  | TCCC T  | 3/4/2014   | 7/15/2014  | 4,500 000  | High Cost | \$4,133   | \$3,947   | (\$186)   | -        |
| 8249, TECHNO ASSOCIE   | TECHA Y | 7/25/2013  | 5/9/2014   | 100 000    | High Cost | \$963     | \$879     | (\$84)    | -        |
| 8249, TECHNO ASSOCIE   | TECHA Y | 7/29/2013  | 5/9/2014   | 200 000    | High Cost | \$2,192   | \$1,758   | (\$434)   | -        |
| 8249, TECHNO ASSOCIE   | TECHA Y | 7/25/2013  | 5/13/2014  | 300 000    | High Cost | \$2,889   | \$2,511   | (\$379)   | -        |
| 8249, TECHNO ASSOCIE   | TECHA Y | 4/22/2013  | 5/14/2014  | 500 000    | High Cost | \$4,040   | \$4,143   | -         | \$103    |
| 8249, TECHNO ASSOCIE   | TECHA Y | 7/25/2013  | 5/14/2014  | 100 000    | High Cost | \$963     | \$829     | (\$134)   | -        |
| TKS Technology NVDR    | TKS T   | 11/6/2013  | 2/26/2014  | 29,000 000 | High Cost | \$6,376   | \$5,536   | (\$840)   | -        |
| TKS Technology-NVDR    | TKS T   | 11/7/2013  | 2/26/2014  | 13,000 000 | High Cost | \$2,808   | \$2,482   | (\$327)   | -        |
| TKS Technology-NVDR    | TKS T   | 11/8/2013  | 2/26/2014  | 25,000 000 | High Cost | \$5,743   | \$4,772   | (\$971)   | -        |
| TKS Technology-NVDR    | TKS T   | 6/21/2013  | 7/12/2014  | 7,480 000  | High Cost | \$1,339   | \$2,300   | -         | \$961    |
| TKS Technology-NVDR    | TKS T   | 11/7/2013  | 7/12/2014  | 3,520 000  | High Cost | \$691     | \$1,082   | \$391     | -        |
| TKS Technology-NVDR    | TKS T   | 10/11/2012 | 7/17/2014  | 5,900 000  | High Cost | \$937     | \$1,774   | -         | \$836    |
| TKS Technology-NVDR    | TKS T   | 6/21/2013  | 7/17/2014  | 1,100 000  | High Cost | \$197     | \$331     | -         | \$134    |
| TKS Technology-NVDR    | TKS T   | 10/11/2012 | 7/8/2014   | 6,000 000  | High Cost | \$953     | \$1,808   | -         | \$854    |
| TKS Technology-NVDR    | TPAC T  | 11/13/2013 | 6/12/2014  | 15,000 000 | High Cost | \$2,992   | \$2,736   | (\$256)   | -        |
| Thai Plaspac           | TPAC T  | 11/13/2013 | 6/18/2014  | 2,000 000  | High Cost | \$399     | \$363     | (\$36)    | -        |
| Thai Plaspac           | TPAC T  | 11/14/2013 | 6/18/2014  | 18,000 000 | High Cost | \$3,566   | \$3,270   | (\$296)   | -        |
| 9058 Transcom          | TRANC Y | 11/6/2012  | 1/14/2014  | 300 000    | High Cost | \$5,678   | \$10,053  | -         | \$4,375  |
| Unimit Engineering     | UEC T   | 10/11/2012 | 10/28/2014 | 9,000 000  | High Cost | \$1,161   | \$1,133   | -         | (\$28)   |
| Unimit Engineering     | UEC T   | 6/12/2013  | 10/28/2014 | 12,000 000 | High Cost | \$1,718   | \$1,511   | -         | (\$207)  |
| Unimit Engineering     | UEC T   | 10/11/2012 | 10/29/2014 | 50,000 000 | High Cost | \$6,450   | \$6,301   | -         | (\$149)  |
| Unimit Engineering     | UEC T   | 9/19/2013  | 10/29/2014 | 9,000 000  | High Cost | \$1,158   | \$1,134   | -         | (\$24)   |
| United Paper           | UTP T   | 3/4/2014   | 6/6/2014   | 400 000    | High Cost | \$40      | \$60      | \$21      | -        |
| United Paper           | UTP T   | 5/15/2014  | 6/6/2014   | 55,000 000 | High Cost | \$5,833   | \$8,261   | \$2,428   | -        |
| United Paper           | UTP T   | 3/4/2014   | 6/9/2014   | 38,600 000 | High Cost | \$3,815   | \$5,581   | \$1,767   | -        |
| United Paper           | UTP T   | 2/28/2014  | 6/12/2014  | 30,000 000 | High Cost | \$2,870   | \$5,678   | \$2,808   | -        |
| United Paper           | UTP T   | 3/4/2014   | 6/12/2014  | 21,000 000 | High Cost | \$2,075   | \$3,974   | \$1,899   | -        |
| United Paper           | UTP.T   | 2/28/2014  | 6/19/2014  | 30,000 000 | High Cost | \$2,870   | \$5,517   | \$2,647   | -        |
| Zicom Group ORD        | ZGL A   | 4/29/2014  | 12/23/2014 | 10,000 000 | High Cost | \$1,953   | \$1,866   | (\$86)    | -        |
| Subtotal               |         |            |            |            |           | \$531,978 | \$586,397 | (\$3,318) | \$57,738 |
| Account Total          |         |            |            |            |           | \$531,978 | \$586,397 | (\$3,318) | \$57,738 |
| short term             |         |            |            |            |           | \$297,539 | \$        | (\$3,318) | \$       |
| long term              |         |            |            |            |           | \$234,439 | \$        | \$        | \$7,738  |
|                        |         |            |            |            |           | \$531,978 | \$        | \$        | \$7,738  |

Form

**8868**

(Rev. January 2014)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Enter filer's identifying number, see instructions**

|                                                               |                                                                                          |                                         |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------|
| Type or print                                                 | Name of exempt organization or other filer, see instructions                             | Employer identification number (EIN) or |
|                                                               | <b>THE STILES-NICHOLSON FOUNDATION</b>                                                   | <b>65-6103072</b>                       |
|                                                               | Number, street, and room or suite no. If a P O box, see instructions.                    | Social security number (SSN)            |
|                                                               | <b>4600 MILITARY TRAIL, SUITE 222</b>                                                    |                                         |
| File by the due date for filing your return. See instructions | City, town or post office, state, and ZIP code. For a foreign address, see instructions. |                                         |
|                                                               | <b>JUPITER FL 33458</b>                                                                  |                                         |

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

| Application Is For                      | Return Code | Application Is For                | Return Code |
|-----------------------------------------|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                 | 01          | Form 990-T (corporation)          | 07          |
| Form 990-BL                             | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                  | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                             | 04          | Form 5227                         | 10          |
| Form 990-T (sec 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)     | 06          | Form 8870                         | 12          |

**DAVID J.S. NICHOLSON**  
**4600 MILITARY TRAIL, SUITE 222**

- The books are in the care of ► **JUPITER**

**FL 33458**Telephone No. ► **561-296-7000**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/15**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year **2014** or► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

|                                                                                                                                                                                        |    |    |               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|---------------|
| 3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | 3a | \$ | <b>29,367</b> |
| b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ | <b>15,367</b> |
| c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.       | 3c | \$ | <b>14,000</b> |

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

DAA

Form **8868** (Rev. 1-2014)



Form 8868 (Rev. 1-2014)

Page **2**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

|                                                               |                                                                                          |                                         |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------|
| Type or print                                                 | Name of exempt organization or other filer, see instructions.                            | Employer identification number (EIN) or |
|                                                               | <b>THE STILES-NICHOLSON FOUNDATION</b>                                                   | <b>65-6103072</b>                       |
|                                                               | Number, street, and room or suite no. If a P.O. box, see instructions                    | Social security number (SSN)            |
| File by the due date for filing your return. See instructions | <b>4600 MILITARY TRAIL, SUITE 222</b>                                                    |                                         |
|                                                               | City, town or post office, state, and ZIP code. For a foreign address, see instructions. |                                         |
|                                                               | <b>JUPITER FL 33458</b>                                                                  |                                         |

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

| Application Is For                      | Return Code | Application Is For                | Return Code |
|-----------------------------------------|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                 | 01          |                                   |             |
| Form 990-BL                             | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                  | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                             | 04          | Form 5227                         | 10          |
| Form 990-T (sec 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)     | 06          | Form 8870                         | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**DAVID J.S. NICHOLSON**  
**4600 MILITARY TRAIL, SUITE 222**

- The books are in the care of **JUPITER** **FL 33458**  
 Telephone No **561-296-7000** FAX No. ☐  
 • If the organization does not have an office or place of business in the United States, check this box ☐  
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **11/15/15**

5 For calendar year **2014**, or other tax year beginning ☐ , and ending ☐

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

7 State in detail why you need the extension

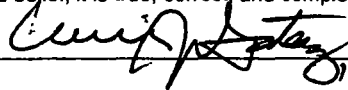
**ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.**

|                                                                                                                                                                                                                                     |    |    |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|---------------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                                 | 8a | \$ | <b>18,980</b> |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | <b>29,367</b> |
| c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.                                                    | 8c | \$ | <b>0</b>      |

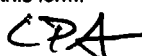
**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

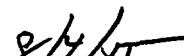
Signature



Title



Date


Form **8868** (Rev. 1-2014)