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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

JOSEPH AND RAE GANN CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

10185 COLLINS AVENUE

Room/suite

317

City or town

BAL HARBOUR

State

FL

ZIP code

33154

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

65-6043241

B Telephone number (see instructions)

- G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

- H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

- I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 44,082,032
 J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

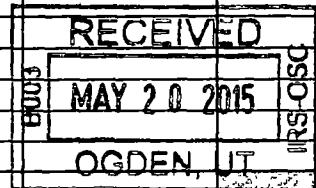
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	733	733		
4	Dividends and interest from securities	1,080,941	1,080,941		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-12,074,968			
b	Gross sales price for all assets on line 6a	2,350,227			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-14,407	-14,407		
12	Total. Add lines 1 through 11	-11,007,701	1,067,267	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	8,300			
c	Other professional fees (attach schedule)	8,181			
17	Interest	20			
18	Taxes (attach schedule) (see instructions)	23,082			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	481			
24	Total operating and administrative expenses. Add lines 13 through 23	40,064	0	0	0
25	Contributions, gifts, grants paid	1,866,270			1,866,270
26	Total expenses and disbursements. Add lines 24 and 25	1,906,334	0	0	1,866,270
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-12,914,035			
b	Net investment income (if negative, enter -0-)		1,067,267		
c	Adjusted net income (if negative, enter -0-)			0	



For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	74,227	59,394	59,394
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	18,017		
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	36,706,079	23,772,672	44,013,698
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ DIVIDENDS RECORDED BUT NO)	6,505	8,940	8,940
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	36,804,828	23,841,006	44,082,032
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ MARGIN BALANCE)	49,786		
	23 Total liabilities (add lines 17 through 22)	49,786	0	
	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	36,755,042	23,841,006	
	30 Total net assets or fund balances (see instructions)	36,755,042	23,841,006	
	31 Total liabilities and net assets/fund balances (see instructions)	36,804,828	23,841,006	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,755,042
2 Enter amount from Part I, line 27a	2	-12,914,035
3 Other increases not included in line 2 (itemize) ▶ ROUNDING	3	-1
4 Add lines 1, 2, and 3	4	23,841,006
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,841,006

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-12,074,968
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	2,598

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,657,450	37,439,074	0.044271
2012	1,498,114	33,513,000	0.044702
2011	1,390,076	30,343,937	0.045811
2010	1,170,980	28,384,393	0.041254
2009	1,911,794	23,934,697	0.079875

2	Total of line 1, column (d)	2	0.255913
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051183
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	21,345	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	21,345	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,345	
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	462	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,807	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MELVIN GOOBER, CPA Telephone no ► (508) 230-8399 Located at ► 55 PRESTON PLACE NORTH EASTON MA ZIP+4 ► 02356			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years ► 20 , 20 09 , 20 00 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

5b

N/A

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,375,085
b	Average of monthly cash balances	1b	258,031
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	43,633,116
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	43,633,116
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	654,497
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,978,619
6	Minimum investment return. Enter 5% of line 5	6	2,148,931

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,148,931
2a	Tax on investment income for 2014 from Part VI, line 5	2a	21,345
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,345
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,127,586
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,127,586
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,127,586

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,866,270
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,866,270
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,866,270

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)













	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,127,586
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			1,844,787	
b Total for prior years. 20 10, 20 11, 20 12		4,521,411		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,866,270				
a Applied to 2013, but not more than line 2a			1,844,787	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				21,483
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		4,521,411		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		4,521,411		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				2,106,103
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> VARIOUS SEE ATTACHED			CHARITABLE	1,866,270
Total			▶ 3a	1,866,270
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1) Cash
- (2) Other assets
- b** Other transactions.
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ 25

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MELVIN GOOBER

Preparer's signature

Preparer's signature
Melvin Jacob

Date _____

5/7/2015

Check ☒ if self-employed

PTIN

P00041712

Firm's name ▶ MELVIN GOOBER, CPA

Firm's EIN ► 45-0624427

Firm's address ▶ 55 PRESTON PLACE, NORTH EASTON, MA 02356

Phone no	(508) 230-8399
----------	----------------

All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals purposes.

Combined Jewish Philanthropies	231,500.00
Hebrew College	200,000.00
Jewish Community Centers Of Greater Boston	171,000.00
Jewish Community Day School	73,000.00
Solomon Schechter Day School	68,000.00
Gann Academy - New Jewish High School	63,000.00
Shaloh House	55,000.00
Rashi School, Inc.	52,300.00
Birthright Israel Foundation	50,000.00
Brandeis University	40,500.00
Beth Menachem Chabad	36,000.00
Temple Emanuel	28,168.00
Friends Of The IDF	27,450.00
Americans For Peace & Tolerance	23,000.00
Hebrew Rehabilitation Center For The Aged	23,000.00
ROFEH International	22,000.00
Bais Yaakov Of Boston, Inc.	21,000.00
Torah Academy	21,000.00
Chabad Of Lithuania	20,000.00
Chelsea Jewish Nursing Home Foundation, Inc.	20,000.00
AMIT Children	18,200.00
Boston Jewish Film Festival	16,460.00
Congregation Beth El-Atereth Israel	15,810.00
Touro Synagogue Foundation	15,040.00
American Friends Of Magen David Adom	15,000.00
Jewish Community Housing For The Elderly	15,000.00
JINSA	14,500.00
Chabad Jewish Center	14,000.00
Orthodox Union	12,100.00
New England Hebrew Academy	12,000.00
Hadassah The Women's Zionist Organization Of America	11,500.00
Striar Hebrew Academy Of Sharon, Inc.	11,000.00
Beit Sasson - The Sepharic Congregation Of Newton	10,500.00
Gateways Access To Jewish Education, Inc.	10,500.00
Metrowest Jewish Day School	10,500.00
Aish Campus	10,000.00
American Friends Of Mosdos Boston In Israel	10,000.00
American Jewish Historical Society	10,000.00
American Technion Society	10,000.00
Congregation Ohr Torah	10,000.00
Friends Of International Institute Of Jewish Genealogy	10,000.00
Kollel Of Greater Boston, Inc.	10,000.00
Mesivta Of Greater Boston	10,000.00
New Center For Arts & Culture	10,000.00
Newton Wellesley Hospital	10,000.00
Ohr Torah Stone	10,000.00
The Boston Jewish Film Festival, Inc.	10,000.00

All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals purposes.

Toras Emes Academy Of Miami	10,000.00
Vilna Shul	10,000.00
Young Israel Programs - CYIR	10,000.00
American Friends Of Netanya College	9,000.00
Congregation Agudas Achim Anshei Sfard	8,500.00
Johns Hopkins University	8,200.00
International Association Of Jewish Genealogical Societies	8,000.00
C.A.M.E.R.A	7,060.00
Hide & Seek Foundation	7,000.00
Jewish Community Center For Elderly Housing	7,000.00
Jewish Vocational Service	7,000.00
Massachusetts General Hospital Fund	6,280.00
Boston Children's Hospital	6,000.00
Jewish Big Brother & Big Sister Association Of Greater Boston	6,000.00
Jewish Family And Children Service	6,000.00
The David Project	5,500.00
American Committee For Shaare Zedek Hospital In Jerusalem, Ir	5,200.00
Americans For Oxford, Inc.	5,000.00
Boston Jewish Music Festival	5,000.00
Congregation Sharei Tefillah	5,000.00
Friends Of ELNET	5,000.00
Friends Of JCHE	5,000.00
MEMRI	5,000.00
Sha'arei Shalom	5,000.00
The Rivers School	5,000.00
Young Israel Charity Fund	5,000.00
Congregation Agudath Shalom	4,800.00
The Shul Of Bal Harbour	4,590.00
American Friends Of Beit Hatfutsot	4,500.00
Azorean-Jewish Heritage Foundation	3,600.00
Synagogue Council Of Massachusetts	3,500.00
Joslin Diabetes Center	3,300.00
FELNET	3,000.00
JewishGen, Inc.	3,000.00
Ohavi Zedek's Synagogue	3,000.00
The National Center For Jewish Film	3,000.00
Yeshiva Torah Vodaath	3,000.00
Boston University	2,500.00
Boston Youth Moves	2,500.00
Jimmy Fund	2,500.00
Mayyim Hayyim Living Waters	2,500.00
Metrowest Jewish Family Services	2,500.00
Rosin Foundation	2,200.00
American Friends Of Hebrew University	2,000.00
American Fund For Lithuanian-Latvian Jews	2,000.00
Boys & Girls Clubs Of Boston	2,000.00
Middle East Forum	2,000.00

**All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals pruposes.**

P.E.F. Israel Endowment Funds, Inc.	2,000.00
The Schechter Institutes, Inc.	2,000.00
Camp Yavneh	1,800.00
Machon Maogan	1,800.00
Watertown Children's Theatre	1,800.00
American Committee For Weizmann Institute Of Science	1,500.00
B'nai B'rith Heritage Society	1,310.00
Friends Of Yad Sarah	1,180.00
Alyn Hospital	1,000.00
Anti-Defamation League	1,000.00
Berklee College Of Music	1,000.00
Boys & Girls Club Of Newton	1,000.00
Commentary	1,000.00
Hillel	1,000.00
JEM	1,000.00
Jewish Alliance For Law And Social Action	1,000.00
Keren Metsudah	1,000.00
Museum Of Fine Arts	1,000.00
Progeria Research Foundation	1,000.00
Alzheimer's Association	700.00
The Israel Youth Village	700.00
American Jewish Joint Distribution Committee	600.00
Carroll Center For The Blind	600.00
Rosie's Place	600.00
St. Mary's - Medical Mission To Uganda	600.00
National Alliance On Mental Illness	580.00
AJHS	500.00
American Society Of The University Of Haifa	500.00
BNOS Menachem School For Girls	500.00
Boston Symphony Annual Fund	500.00
Chabad Lubavitch Of Cape Cod	500.00
Chabad Of Chestnut Hill	500.00
Chabad Of Newton Center	500.00
Chai Center East	500.00
Childrens' Village Of Jerusalem	500.00
Congregation Beth Israel Of Onset	500.00
Foundation For Jewish Camp	500.00
Friends Of Israel Disabled Veterans	500.00
Friends Of The Forum	500.00
Friends Of Yemin Orde	500.00
Gush Etzion Foundation	500.00
Jewish Federation Of Cape Cod	500.00
Lahey Clinic Foundation	500.00
M.I.T.	500.00
Museum Of Jewish Heritage	500.00
National Tay Sachs & Allied Diseases Association	500.00
One Family Fund	500.00

**All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals pruposes.**

ORT America	500.00
Perkins School For The Blind	500.00
Risa S. Rosengard Foundation, Inc.	500.00
Shiloh Israel Children's Fund	500.00
Shriners Hospitals For Children	500.00
Simon Wiesenthal Center	500.00
Stoneham Theatre	500.00
The Center For Jewish History	500.00
USC Shoah Foundation	500.00
Yad L'Achim	500.00
Yivo Institute For Jewish Research	500.00
WBUR	459.00
Pine Street Inn	450.00
Slabodka Yeshiva	450.00
South Shore Initiative	450.00
American Diabetes Association	400.00
Biblical Archaeology Society	400.00
Newton Free Library	400.00
Project Bread	400.00
Federation Of Jewish Communities Of The CIS	360.00
Maccabi USA / Sports For Israel	360.00
Pan Mass Challenge	350.00
Centre Street Food Pantry	308.00
American Red Cross	300.00
Eldridge Street Project	300.00
Family Access Of Newton	300.00
JDRF	300.00
MADD	300.00
Northeast Animal Shelter	300.00
THE 300 Committee	300.00
Alley Cat Allies	250.00
ASPCA	250.00
Association To Preserve Cape Cod	250.00
Charles River Watershed Association	250.00
Harvard Magazine	250.00
Highfield Hall & Gardens	250.00
Leukemia And Lymphoma Society	250.00
Little Brothers - Friends Of The Elderly	250.00
Mass Audubon	250.00
Mass Audubon	250.00
MSPCA	250.00
National Parkinson Foundation	250.00
National Wildlife Federation	250.00
Stand With Us	250.00
The Salvation Army	250.00
World Jewish Congress	250.00
ALS Therapy Development Institute	200.00

All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals pruposes.

Beth Jacob Hachassidi	200.00
Colonial Williamsburg Foundation	200.00
Congregation Tifereth Israel	200.00
Diskin Orphan Home Of Israel, Inc.	200.00
Greater Boston Food Bank	200.00
Jewish National Fund	200.00
Karmanos Cancer Institute	200.00
Mesorah Heritage Foundation	200.00
National Parks Conservation Association	200.00
National Yiddish Book Center	200.00
New England Historic Genealogical Society	200.00
Newton Historical Society	200.00
The Jerusalem Foundation, Inc.	200.00
Chai Lifeline	180.00
Cystic Fibrosis Foundation Of Massachusetts	180.00
Hebrew College	180.00
Israel Childrens Cancer Foundation	170.00
National Trust For Historic Preservation	150.00
Various Donations \$100 and Under	5,195.00
	<hr/>
	1,866,270.00

Part I, Line 11 (990-PF) - Other Income

		-14,407	-14,407	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ORDINARY BUSINESS LOSS K-1	-66,574	-66,574	
2	OPTIONS ACTIVITY	-2,299	-2,299	
3	SECTION 1231 LOSS FROM K-1 INVESTMENT	-3,622	-3,622	
4	ROYALTIES FROM K-1 INVESTMENT	2,499	2,499	
5	NON-DIVIDEND DISTRIBUTIONS	63,866	63,866	
6	CAPITAL LOSSES FROM K-1	-8,277	-8,277	

JOSEPH AND RAE GANN CHARITABLE FOUNDATION

65-604324

Part I, Line 16b (990-PF) - Accounting Fees

		8,300	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MELVIN GOOBER, CPA	8,300			

JOSEPH AND RAE GANN CHARITABLE FOUNDATION

65-604324

Part I, Line 16c (990-PF) - Other Professional Fees

		8,181	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	BROKER FEES	8,181			

JOSEPH AND RAE GANN CHARITABLE FOUNDATION

65-604324

Part I, Line 18 (990-PF) - Taxes

		23,082	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	20,645			
3	Income tax				
4	FOREIGN TAXES PAID	2,437			

JOSEPH AND RAE GANN CHARITABLE FOUNDATION

65-604324

Part I, Line 23 (990-PF) - Other Expenses

		481	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	SUPPLIES	283			
2	POST OFFICE BOX	192			
3	BANK CHARGES	6			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		36,706,079		23,772,672		41,784,388		44,013,698	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year			
1	UBS MANAGED ACCOUNT		927,311	725,134	1,223,984	722,037			
2	SIGNATURE GROUP HOLDINGS		23,584,707	10,029,523	884,757	250,250			
3	TRI CONTINENTAL CORPORATION		3,149,590	3,149,590	2,217,780	2,376,510			
4	US BANCORP		2,953,510	2,953,510	28,280,000	31,465,000			
5	UIL HOLDINGS		435,608	435,608	645,808	725,638			
6	ROUNDING								
7	AT&T INC		229,779	229,779	321,714	307,349			
8	ENTERPRISE PRODUCTS PARTNER		646,589	523,754	987,870	1,076,376			
9	EI DU PONT DE NEMOURS		475,105		1,474,819				
10	WINDSTREAM CORPORATION		95,748	95,748	79,800	82,400			
11	ALTRIA GROUP		398,402	398,402	767,800	985,400			
12	AMERICAN ELECTRIC POWER		343,079	343,079	467,400	607,200			
13	BP PLC ADR			1,484,633		1,071,172			
14	CENTURYLINK, INC		336,898	336,898	318,500	395,800			
15	ENERPLUS RESOURCES FD. TR.		231,780	231,780	181,800	96,000			
16	KAYNE ANDERSON MLP		498,299	498,299	777,075	744,510			
17	LEGACY RESERVES, LP		223,825	224,611	281,600	114,300			
18	MICROCHIP TECHNOLOGY		234,306	234,306	447,500	451,100			
19	JP MORGAN CHASE		255,576	255,576	315,792	337,932			
20									
21	PPL GROUP		290,600	290,600	300,900	363,300			
22	ASTRAZENECA		273,901	273,901	314,661	373,014			
23	NUSTAR ENERGY		147,674	110,394	203,960	231,000			
24	PLAINS ALL AMERICAN PIPELINE		197,373	171,128	414,160	410,560			
25	VERIZON COMMUNICATIONS		258,980	258,980	368,550	350,850			
26	PIMCO HIGH YIELD FUND CLA		267,439	267,439	283,358	269,500			
27	PIMCO DYNAMIC CR INCOME FUND		250,000	250,000	224,800	206,500			

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR.

- ▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No 1545-0074

2014

Attachment
Sequence No **12**

JOSEPH AND RAE GANN CHARITABLE FOUNDATION

Your social security number
65-6043241

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				0
1b Totals for all transactions reported on Form(s) 8949 with Box A checked.				0
2 Totals for all transactions reported on Form(s) 8949 with Box B checked.				0
3 Totals for all transactions reported on Form(s) 8949 with Box C checked.				0
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824.				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions.				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back.				7 0

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				0
8b Totals for all transactions reported on Form(s) 8949 with Box D checked.				0
9 Totals for all transactions reported on Form(s) 8949 with Box E checked.				0
10 Totals for all transactions reported on Form(s) 8949 with Box F checked.				0
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824.				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.				12
13 Capital gain distributions. See the instructions.				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions.				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on the back.				15 0

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2014

Part III Summary**16** Combine lines 7 and 15 and enter the result**16**

- If line 16 is a **gain**, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below
- If line 16 is a **loss**, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22
- If line 16 is **zero**, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.

17 Are lines 15 and 16 **both** gains?

- ☐ **Yes.** Go to line 18.
- ☐ **No.** Skip lines 18 through 21, and go to line 22.

18 Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** in the instructions**18****19** Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** in the instructions**19****20** Are lines 18 and 19 **both** zero or blank?

- ☐ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). **Do not** complete lines 21 and 22 below.
- ☐ **No.** Complete the **Schedule D Tax Worksheet** in the instructions. **Do not** complete lines 21 and 22 below.

21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of:

- The loss on line 16 or
- (\$3,000), or if married filing separately, (\$1,500)

21 ()**Note.** When figuring which amount is smaller, treat both amounts as positive numbers.**22** Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?

- ☐ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).
- ☒ **No.** Complete the rest of Form 1040 or Form 1040NR.