



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation CORNELL DOUGLAS FOUNDATION, INC		A Employer identification number 65-1287707
Number and street (or P O box number if mail is not delivered to street address) 4701 SANGAMORE ROAD	Room/suite S133	B Telephone number (see instructions) (301) 229-3008
City or town, state or province, country, and ZIP or foreign postal code BETHESDA MD 20816		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 13,056,649.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	231,925.	231,925.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		4,846.		
8 Net short-term capital gain			4,838.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11.	231,925.	236,771.	4,838.	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits.				
16a Legal fees (attach schedule).				
b Accounting fees (attach sch).	2,190.			2,190.
c Other prof fees (attach sch).	910.			910.
17 Interest				
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	800.	378.		422.
19 Depreciation (attach sch) and depletion	142.			
20 Occupancy	21,485.			21,485.
21 Travel, conferences, and meetings	527.			527.
22 Printing and publications	249.			249.
23 Other expenses (attach schedule) See Line 23 Stmt	12,914.			12,914.
24 Total operating and administrative expenses Add lines 13 through 23	39,217.	378.		38,697.
25 Contributions, gifts, grants paid	631,200.			631,200.
26 Total expenses and disbursements. Add lines 24 and 25	670,417.	378.		669,897.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-438,492.			
b Net investment income (if negative, enter -0-).		236,393.		
c Adjusted net income (if negative, enter -0-).			4,838.	

13 P

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	75,452.	29,232.	29,232.
	2 Savings and temporary cash investments	207,666.	288,077.	288,077.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule) L-10a. Stmt . .	4,138,087.	3,047,480.	3,011,681.
	b Investments — corporate stock (attach schedule) L-10b. Stmt . .	5,196,015.	5,377,913.	9,000,700.
	c Investments — corporate bonds (attach schedule) L-10c. Stmt . .	204,658.	595,656.	602,496.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13. Stmt . .	50,004.	100,699.	120,958.	
14 Land, buildings, and equipment basis 22,359.				
Less: accumulated depreciation (attach schedule) L-14. Stmt . .	22,003.	498.	356.	
15 Other assets (describe)	2,506.	3,149.	3,149.	
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	9,874,886.	9,442,562.	13,056,649.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	9,874,886.	9,442,562.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	9,874,886.	9,442,562.	
	31 Total liabilities and net assets/fund balances (see instructions).	9,874,886.	9,442,562.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,874,886.
2 Enter amount from Part I, line 27a	2	-438,492.
3 Other increases not included in line 2 (itemize) <u>See Other Increases Stmt</u>	3	12,506.
4 Add lines 1, 2, and 3	4	9,448,900.
5 Decreases not included in line 2 (itemize) <u>FEDERAL TAX</u>	5	6,338.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,442,562.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a US TREASURY BILL	P	04/10/14	09/18/14
b GLOBAL HOLDINGS	P	03/04/14	10/01/14
c ANNIE'S INC	P	03/04/14	10/28/14
d GLOBAL HOLDINGS	P	08/02/13	10/01/14
e HALYARD HEALTH INC	P	08/19/08	11/03/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,996.		24,996.	0.
b 6.		6.	0.
c 34,500.		29,662.	4,838.
d 4.		4.	0.
e 19.		11.	8.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			0.
b			0.
c			4,838.
d			0.
e			8.

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	4,846.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>	3	4,838.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	640,363.	11,487,341.	0.055745
2012	359,991.	3,286,551.	0.109535
2011	410,590.	1,559,733.	0.263244
2010	211,634.	2,688,336.	0.078723
2009	211,634.	1,420,481.	0.148988

2 Total of line 1, column (d)	2	0.656235
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.131247
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	12,363,697.
5 Multiply line 4 by line 3	5	1,622,698.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,364.
7 Add lines 5 and 6.	7	1,625,062.
8 Enter qualifying distributions from Part XII, line 4	8	669,897.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,728.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,728.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,728.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	4,420.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,420.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	308.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) DE - Delaware		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	X	

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of CORNELL DOUGLAS FOUNDATION, INC Telephone no. (301) 229-3008 Located at 4701 SANGAMORE RD BETHESDA MD ZIP + 4 20816			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1 b		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) 2 b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4 b		X

BAA

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN CORNELL 4701 SANGAMORE RD BETHESDA MD 20816	PRESIDENT & DIRECTOR 40.00	0.	0.	0.
ELIZABETH SWORD 4701 SANGAMORE RD BETHESDA MD 20816	SECRETARY & DIRECTOR 4.00	0.	0.	0.
GEORGE L CORNELL, JR 4701 SANGAMORE RD BETHESDA MD 20816	TREASURER 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

BAA

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	11,973,121.
b Average of monthly cash balances	1 b	578,856.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	12,551,977.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	12,551,977.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	188,280.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,363,697.
6 Minimum investment return. Enter 5% of line 5	6	618,185.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	618,185.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	4,728.
b Income tax for 2014 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	4,728.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	613,457.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	613,457.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	613,457.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	669,897.
b Program-related investments — total from Part IX-B.	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	669,897.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	669,897.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				613,457.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			569,949.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009	169,712.			
b From 2010	212,336.			
c From 2011	411,526.			
d From 2012	359,991.			
e From 2013	640,363.			
f Total of lines 3a through e	1,793,928.			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 669,897.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	669,897.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,463,825.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			569,949.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				613,457.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	169,712.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,294,113.			
10 Analysis of line 9				
a Excess from 2010	212,336.			
b Excess from 2011	411,526.			
c Excess from 2012	359,991.			
d Excess from 2013	640,363.			
e Excess from 2014	669,897.			

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2014

(b) 2013

(c) 2012

(d) 2011

(e) Total

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon:**a** 'Assets' alternative test — enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** 'Support' alternative test — enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE OF GRANT DISBURSEMENTS		Publicly Supported 501 (C) 3	GENERAL SUPPORT	631,200.
Total			3 a	631,200.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	231,925.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . .					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				231,925.	
13 Total. Add line 12, columns (b), (d), and (e)					231,925.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Cornell Douglas Foundation, Inc
Grant Distributions - January through December 2014

Name	Address	City	State	Zip Code	Amount	Purpose
Acterra	3921 East Bayshore Road	Palo Alto	CA	94303	10,000	Exploration of Bay Area Climate
American Bird Conservancy	4249 Loudoun Avenue	The Plains	VA	20198	15,000	Pesticides & Toxic Program
Appalachian Voices	191 Howard Street	Boone	NC	28607	15,000	Mountain Top Mine Removal
Art Works for Change	1000 Vermont Ave, NW, 6th Floor	Washington	DC	20005	15,000	Trvl Art Exb - Ethics, Excess & Extinction
Audubon Naturalist Society	8940 Jones Mill Road	Chevy Chase	MD	20815	20,000	Conservation of Ten Mile Creek
Aurora Lights	PO Box 18111	Morgantown	WV	26507	500	Water Distribution WV
Breast Cancer Fund	1388 Sutter Street, Ste 400	San Francisco	CA	94109	15,000	General Support
Catskill Mountaineer	478 Main Street	Livingston Manor	NY	12758	20,000	General Support for opposing fracking
Center for Effective Government	2040 S St, NW	Washington	DC	20009	15,000	Stronger regulation of toxic chemicals
Center for Food Safety	660 Pennsylvania Ave, SE	Washington	DC	20003	20,000	Pollinators & Pesticide Campaign
Center for Int'l Environmental Law	1350 Connecticut Ave, NW	Washington	DC	20036	15,000	General Support
Center for Watershed Protection	3290 North Ridge Road, Ste 290	Ellicott City	MD	21043	11,700	Monitoring for illegal sewage sources
Coal River Mountain Watch	PO Box 651	Whitesville	WV	25209	15,000	Combat mountaintop removal mining
Coalition for Healthier Schools	773 Madison Ave	Albany	NY	12208	15,000	Schools free of harmful chemicals
Columbia Ctr for Children's Environ Hlth	722 West 168th Street	New York	NY	10032	30,000	Research studies
Coming Clean	28 Vernon St, Ste 434	Brattleboro	VT	5301	15,000	Advocacy for safer chemicals
Common Market	428 E Erie Avenue	Philadelphia	PA	19134	10,000	Independent Distrib for Farmers & Retailers
Earth Justice	1625 Massachusetts Ave, NW #702	Washington	DC	20036	10,000	Support to protect the environment
Environmental Film Festival	1228 1/2 31st Street, NW	Washington	DC	20007	1,000	General Support
Environmental Integrity Project	1000 Vermont Ave, NW, Eleventh Floor	Washington	DC	20005	10,000	Coal Free water campaign
Global Greengrants	2840 Wilderness Place, Ste A	Boulder	CO	80301	15,000	To assist grassroot groups
Green Science Policy Institute	PO Box 5455	Berkeley	CA	94705	20,000	Eliminate Flame retardants in furniture
Grow NYC	51 Chambers Street, Room 228	New York	NY	10007	20,000	Environmental Ed Program
Hayes, Tyrone	University of California	Berkeley	CA	94720	30,000	Pearl Award
Health Care Without Harm	1901 N Moore St, Ste 509	Arlington	VA	22209	10,000	G O. Healthy Hospitals
Louisiana Bucket Brigade	4226 Canal Street	New Orleans	LA	70119	15,000	Environmental Health Justice - rptg tools
Mass General Hospital Cancer Center	55 Fruit Street	Boston	MA	2114	15,000	Management for Brain Cancer
Midwest Pesticide Action Center	4611 N Ravenswood Avenue, Ste 107	Chicago	IL	60640	15,000	General Support for pest control
NCAP	PO Box 1393	Eugene	OR	97440	10,000	Pesticide Removal
Ohio Valley Environmental Coalition	PO Box 6753	Huntington	WV	25773	15,000	General Operations
Ohio Valley Environmental Coalition	PO Box 6753	Huntington	WV	25773	30,000	General Support
PANNA	1611 Telegraph Ave, Ste 1200	Oakland	CA	94612	10,000	CA for Pesticide Reform
PEER	2000 P Street, NW, Ste 240	Washington	DC	20036	15,000	Prevent GMAs on Nat'l Wildlife Refuge
Pesticide Action Network	1611 Telegraph Ave, Ste 1200	Oakland	CA	94612	10,000	Californians for Pesticide Relief
Potomac Conservancy	8403 Colesville Road, Ste 805	Silver Spring	MD	20910	15,000	GOS
Rainforest Action Network	221 Pine Street, 5th Floor	San Francisco	CA	94104	20,000	Stop bank financing for MMIR
SkyTruth	PO Box 3283	Shepherdstown	WV	25443	30,000	General Support - oil spills
Social & Environmental Entrepreneurs	22231 Mulholland Hwy	Calabasas	CA	91302	15,000	Support - Flame Retardants
Southwings	35 Haywood Street, Ste 201	Ashville	NC	28801	20,000	General Support
The Endocrine Disruption Exchange (TEDX)	PO Box 1407	Paonia	CO	81428	13,000	Health & Environmental effect of Chemicals
WAMU 88.5	4400 Massachusetts Ave, NW	Washington	DC	20016	10,000	Environmental Coverage

631,200

Total

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAX	378.	378.		
PROPERTY TAX	422.			422.
Total	800.	378.		422.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADMINISTRATIVE EXP	5,980.			5,980.
BANK FEES	30.			30.
CONFERENCES/MEETINGS	2,809.			2,809.
INSURANCE	1,402.			1,402.
LICENSES/FILING FEES	354.			354.
OFFICE SUPPLIES	391.			391.
TELEPHONE EXPENSE	1,948.			1,948.
Total	12,914.			12,914.

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

REALIZED GAIN ON SALE OF INV	4,846.
CHANGE IN MARKET VALUE	7,660.
Total	12,506.

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
US TREASURY BILL			2,499,536.	2,499,700.
US TREASURY NOTES			547,944.	511,981.
Total			3,047,480.	3,011,681.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
3M CO	31,408.	65,728.
ALCOA INC	13,088.	6,316.
ALLERGAN INC	23,925.	63,777.

Form 990-PF, Page 2, Part II, Line 10b

Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
AMBARELLA INC	35,087.	50,720.
APPLE INC	125,131.	386,330.
AT&T INC	51,104.	60,462.
AUTOMATIC DATA PROCESSING	86,412.	108,381.
CDK GLOBAL HOLDINGS	12,493.	17,649.
CISCO SYSTEMS INC	31,450.	33,378.
CLOROX COMPANY	91,525.	109,421.
COCA-COLA COMPANY	33,605.	42,220.
COSTCO	34,035.	56,700.
DOMTAR CORP	11,095.	12,066.
DU PONT E.I. DE NEMOURS AND COMPANY	3,930,688.	6,861,632.
E M C CORP	30,693.	34,945.
ECOLAB INC	25,391.	54,873.
GENERAL ELECTRIC COMPANY	42,048.	30,324.
GENERAL MILLS INC	14,159.	26,665.
GOOGLE INC	67,315.	132,132.
HALYARD HEALTH INC	1,395.	2,819.
HANGER INC	8,671.	8,760.
HARTFORD FINL SVCS GROUP INC	14,431.	6,254.
INTEL CORP	32,451.	50,806.
IBM	20,933.	24,066.
IROBOT CORP	19,936.	19,096.
JOHNSON & JOHNSON	19,992.	31,371.
KIMBERLY-CLARK CORP	32,711.	57,770.
LULULEMON ATHLETICA INC	20,610.	27,895.
MICROSOFT CORP	23,081.	37,160.
NEW YORK TIMES	14,419.	7,932.
ORACLE CORPORATION	17,810.	22,485.
OWENS CORNING INC	8,306.	10,743.
PFIZER INCORPORATED	14,140.	15,575.
PROCTOR & GAMBLE CO	47,641.	68,318.
PUBLIC STORAGE INC	28,331.	32,349.
SEAGATE TECHNOLOGY	36,249.	58,187.
SIEMENS A G - ADR	39,160.	39,200.
SYSCO CORPORATION	31,578.	35,721.
TARGET CORP	23,339.	30,364.
TOYOTA MTR CORP	46,900.	50,192.
VERIZON COMMUNICATIONS	150,340.	163,730.
WASTE MGMT INC	34,837.	46,188.
Total	5,377,913.	9,000,700.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
GOOGLE INC	100,704.	102,242.

Form 990-PF, Page 2, Part II, Line 10c

Continued

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
MICROSOFT CORP	198,994.	198,056.
IBM CORP	192,004.	192,324.
BERKSHIRE HATHAWAY FIN	103,954.	109,874.
Total	<u>595,656.</u>	<u>602,496.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
BROWN ADVISORY FDS	50,004.	70,198.
WELLS FARGO & CO 6% PFD	50,695.	50,760.
Total	<u>100,699.</u>	<u>120,958.</u>

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
FURNITURE & EQUIPMENT	22,359.	22,003.	356.
Total	<u>22,359.</u>	<u>22,003.</u>	<u>356.</u>