Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: WERTH-SILVER FOUNDATION, INC.

A Employer identification number: 65-0967064

Number and street (or P O box number if mail is not delivered to street address): c/o BERNARD F. SILVER 1725 S BAYSHORE DR — Room/suite:

B Telephone number (see instructions): (305) 856-3065

City or town, state or province, country, and ZIP or foreign postal code: MIAMI FL 33133-3305

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 90,677.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	20,000.			
	2 Ck ► ☐ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	998.	998.	998.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		1,252.		
	8 Net short-term capital gain			269.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	20,998.	2,250.	1,267.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) Federal.				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) FL Ann Rept Fee	70.	70.	70.	
	24 **Total operating and administrative expenses** Add lines 13 through 23	70.	70.	70.	
	25 Contributions, gifts, grants paid	12,205.			12,205.
	26 **Total expenses and disbursements** Add lines 24 and 25	12,275.	70.	70.	12,205.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	8,723.			
	b **Net investment income** (if negative, enter -0-)		2,180.		
	c **Adjusted net income** (if negative, enter -0-)			1,197.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.))	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS			
1 Cash — non-interest-bearing	28,040.	23,445.	23,445.
2 Savings and temporary cash investments			
3 Accounts receivable ►			
Less: allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less: allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments — U.S. and state government obligations (attach schedule)			
b Investments — corporate stock (attach schedule)	15,789.	15,672.	15,672.
c Investments — corporate bonds (attach schedule)			
11 Investments — land, buildings, and equipment: basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments — mortgage loans			
13 Investments — other (attach schedule)	50,795.	51,560.	51,560.
14 Land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	94,624.	90,677.	90,677.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	94,624.	90,677.	
31 **Total liabilities and net assets/fund balances** (see instructions)	94,624.	90,677.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	94,624.
2	Enter amount from Part I, line 27a	2	8,723.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	1,864.
4	Add lines 1, 2, and 3	4	105,211.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	14,534.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	90,677.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	TWEEDY BROWNE GLOBAL VALUE (TBGVX)COM	P	06/30/13	12/29/14
b	TWEEDY BROWNE GLOBAL VALUE (TBGVX)LTCG	P	01/01/14	12/29/14
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	983.		0.	983.
b	269.		0.	269.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				983.
b				269.
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . . . **2** 1,252.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3** 269.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	23,075.	93,205.	0.247573
2012	22,800.	0.	0.000000
2011	20,605.	0.	0.000000
2010	19,600.	0.	0.000000
2009	19,900.	0.	0.000000

2	Total of line 1, column (d)	2	0.247573
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049515
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	89,317.
5	Multiply line 4 by line 3	5	4,423.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22.
7	Add lines 5 and 6	7	4,445.
8	Enter qualifying distributions from Part XII, line 4	8	12,205.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	22.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	22.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	22.
6	Credits/Payments:		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6 a		
b	Exempt foreign organizations – tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	22.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ (2) On foundation managers ► $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL - Florida			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BERNARD F SILVER, TREAS Telephone no. ► (305) 856-3065

Located at ► 1725 S BAYSHORE DR MIAMI, FL FL ZIP + 4 ► 33133-3305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSSAN B WERTH 1725 S BAYSHORE DR MIAMI FL 33133-3305	DR, PRES 0.50	0.	0.	0.
BERNARD F SILVER 1725 S BAYSHORE DR MIAMI FL 33133-3305	DR, SECY, TREAS 0.50	0.	0.	0.
HILDA WERTH 1 ANDALUSIA AVE CORAL GABLES FL 33134	DR 0.01	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FINANCIAL SUPPORT OF QUALIFIED IRC SEC. 501(C)((3) CHARITABLE ORGANIZATIONS. SEE ATTACHED SHEDULE 1 FOR DETAILS. EXPENSE CONSISTS OF FLORIDA ANNUAL REPORT FILING FEE	70.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	67,232.
b	Average of monthly cash balances	1b	23,445.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	90,677.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	90,677.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,360.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	89,317.
6	**Minimum investment return.** Enter 5% of line 5	6	4,466.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,466.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 22.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	22.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,444.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,444.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,444.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	12,205.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,205.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	22.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	12,183.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,444.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __ , 20 __ , 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . . . 0.				
b From 2010 . . . . . . 0.				
c From 2011 . . . . . . 15,974.				
d From 2012 . . . . . . 0.				
e From 2013 . . . . . . 19,299.				
f **Total** of lines 3a through e	35,273.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 12,205.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	12,205.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,478.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				4,444.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	47,478.			
10 Analysis of line 9:				
a Excess from 2010 . . 0.				
b Excess from 2011 . . 15,974.				
c Excess from 2012 . . 0.				
d Excess from 2013 . . 19,299.				
e Excess from 2014 . . 12,205.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SUSAN B WERTH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
SEE ATTACHED SCHEDULE ONE	none	501(c)(3)	SEE ATTAACHED SCHEDULE ONE	
SEE ATTACHED SCHEDULE ONE				
VARIOUS FL 33133	none	501(c)(3)		12,205.
Total ► 3a				12,205.
***b** Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a NONE					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 0.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLCABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] TRUSTEE | Date: MAY 5, 2015 | Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NOT APPLICABLE				

Firm's name ► n/a | Firm's EIN ►

Firm's address ► n/a

n/a N/ n/a | Phone no

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
WERTH-SILVER FOUNDATION, INC.	65-0967064

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: WERTH-SILVER FOUNDATION, INC.

Employer identification number: 65-0967064

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUSAN B WERTH 1725 S BAYSHORE DR MIAMI FL 33133-3305	$ 20,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Change in market value of investments	1,820.
(see attached brokerage statement)	
IRS 2013 refund (tax paid 44. Interest $.16	44.
reported elsewhere on this return)	
Total	1,864.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Other activity-re-investments	169.
Net excess of cash disbursements over receipts	14,365.
Total	14,534.

Supporting Statement of:

Form 990-PF, p1/Line 1(a)

Description	Amount
Susan B. Werth	20,000.
Total	20,000.

NAME: **WERTH-SILVER FOUNDATION, INC.**
1725 S. BAYSHORE DRIVE
MIAMI, FLORIDA 33133.3305

TIN: **65-0967064**
FORM: **Form 990PF**
PERIOD: **Dec. 31, 2014**

ATTACHMENT: SCHEDULE ONE

PART I, Line 11, Column (a), Other Income

Other income is from mutual funds. See attached USAA Financial Advisors, Inc. Annual Investment Statement, January 1 to December 31, 2014.

PART II. – BALANCE SHEET

See attached USAA Financial Advisors, Inc. Annual Investment Statements, Jan 1 to Dec 31, 2014, two statements necessitated by change of account number by USAA with change of its agency relationship.

PART XV SUPPLEMENTARY INFORMATION

LINE 3 – Grants and Contributions Paid During the Year

Name & Address of Recipient	Relation-ship	Fndtn Status of Recipient	Purpose of Grant	Amount
Habitat for Humanity	None	Public	Annual Fund-Unrestricted	$ 500
Friends of WLRN	None	Public	Annaul Fund-Unrestricted	1,500
Columbia Law School	None	Public	Annual Fund-Unrestricted	2,000
Women's Fund of Dade Cty, FL	None	Public	Annual Fund-Unrestricted	1,000
Childrens Hospital of Boston	None	Public	Annual Fund-Unrestricted	1,000
Susan G. Komen For the Cure	None	Public	Annual Fund-Unrestricted	100
Temple Israel of Gtr Mia,	None	Public	Annual Fund-Unrestricted	250
Camillus House, Miami	None	Public	Annual Fund-Unrestricted	250
University of Denver, Learning Eff. Ctr.	None	Public	Annual Fund-Unrestricted	1,000
Vassar College	None	Public	Annual Fund-Unrestricted	500
Planned Parenthood	None	Public	Annaul Fund-Unrestricted	1,200
Aspen Public Radio	None	Public	Annual Fund-Unrestricted	200
Holocaust Memorial, Mia Beach	None	Public	Annual Fund-Unrestricted	100
Gables Stage at the Biltmore	None	Public	Annual Fund-Unrestricted	250
Francis McGlannan Foundation	None	Public	Annual Fund-Unrestricted	500
The Mission Continues	None	Public	Annual Fund Unrestricted	250
IWF (Int'l Women's Forum) Leadership Council	None	Public	Annual Fund Unrestricted	500
Wolfsonian Museum-Florida Int'l Univ.	None	Public	Annual Fund Unrestricted	250
U.M. Sylvester Comprehensive Cancer Care	None	Public	Annual Fund Unrestricted	225
N.Y. Public Radio	None	Public	Annual Fund Unrestricted	130
FL Bar Foundation	None	Public	Annual Fund Unrestricted	500
			TOTAL	**$ 12.205**

USAA®

Annual Investment Statement
January 1 to December 31, 2014

USAA Financial
Advisors, Inc
P.O Box 659453
San Antonio, TX 78265

www.usaa.com
1-800-531-8722 (USAA)

02994 1PLMT.JSS979194318.04 01 6324

Brokerage account 10392843

WERTH-SILVER FOUNDATION INC
1725 S BAYSHORE DR
MIAMI FL 33133-3305

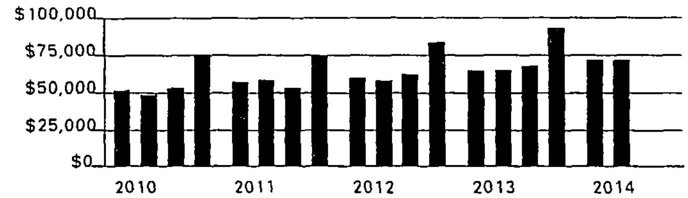
WERTH-SILVER FOUNDATION INC
Member number 015701900

Portfolio Summary

Total portfolio value

Portfolio value December 31, 2013	$94,624 34
Change in portfolio value	-94,624 34
Total portfolio value December 31, 2014	$0.00

Portfolio performance



Portfolio activity summary

	This period	Year to date
Portfolio value December 31, 2013	$94,624 34	
Other activity	-168 52	-$168 52
Deposits	44 16	44 16
Earnings	171 65	171 65
Withdrawals	-28,087 31	-28,087 31
Change in market value	-66,584 32	
Total portfolio value December 31, 2014	$0 00	

Portfolio earnings summary

	This period	Year to date
Taxable dividends	12 76	12.76
Qualified dividends	158 89	158 89
Total	$171 65	$171 65

These ~~earnings are subject~~ to ~~adjustment after~~ year end and [redacted]

Qualified dividends - see "About your account" located at the end of this document

Tax Information for 2014

Due to the brokerage conversion, you may have been issued a new account number Depending on each account's activity, it is possible to receive similar tax forms for each account number Most tax forms will be sent by February 17, 2015 Visit usaa com/taxes

Simplify and consolidate now

Get professional advice, education, market insights and tools to simplify and consolidate your portfolio Visit usaa com/investments

Tmr file

Asset Management Account

Commission level

Current commission level is Platinum

You have executed 0 trades

Please visit usaa.com to see the current commission schedule

WERTH-SILVER FOUNDATION INC

Brokerage Summary

Activity

Non trade activity

Reinvestments

Symbol/Description	Acct Type	Date	Quantity	Price	Amount
HST HOST HOTELS & RESORTS INC REIT	C	01/15/14	0 152	$19.3900	- $2.96
IACI IAC INTERACTIVECORP COM PAR $ 001	C	03/03/14	0.360	77.8800	-28 04
HSNI HSN INC	C	03/19/14	0.190	60.8800	-11.59
IILG INTERVAL LEISURE GROUP INC	C	03/27/14	0.198	25.8800	-5 15
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	03/28/14	0.152	78.8200	-12.03
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	03/28/14	0 283	78.8200	-22 35
HST HOST HOTELS & RESORTS INC REIT	C	04/15/14	0 157	20 4000	-3 21
IACI IAC INTERACTIVECORP COM PAR $ 001	C	06/02/14	0 421	66 7700	-28 12
HSNI HSN INC	C	06/18/14	0 206	56 4300	-11 63
IILG INTERVAL LEISURE GROUP INC	C	06/18/14	0 241	21 4000	-5 17
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	06/27/14	0 150	81 0600	-12.18
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	06/27/14	0.279	81.0600	-22 63

.01PLMT.006324.0004.0001.0.0.Z.000JSS979194318.BRP.USAA.D150103.T2043.JBR45RWC

Reinvestments

Symbol/Description	Acct Type	Date	Quantity	Price	Amount
HST HOST HOTELS & RESORTS INC REIT	C	07/15/14	0.151	22.7900	-3 46
Total reinvestments					- $168.52

Stock journals

Symbol/Description	Acct Type	Date	Quantity	Price	Amount
HST HOST HOTELS & RESORTS INC REIT CONVERSION TRANSFER	C	08/11/14	-23.201	-	-
HSNI HSN INC CONVERSION TRANSFER	C	08/11/14	-46 745	-	-
IACI IAC INTERACTIVECORP COM PAR $ 001 CONVERSION TRANSFER	C	08/11/14	-117 596	-	-
IILG INTERVAL LEISURE GROUP INC CONVERSION TRANSFER	C	08/11/14	-47 278	-	-
HOT STARWOOD HOTELS & RESORTS WRLDWD COM CONVERSION TRANSFER	C	08/11/14	-35.242	-	-
TREE TREE COM INC CONVERSION TRANSFER	C	08/11/14	-7 930	-	-
TBGVX TWEEDY BROWNE GLOBAL VALUE 2% FEE < 60 DAYS CONVERSION TRANSFER	C	08/11/14	-1,908 182	-	-
Total stock journals					-

Total non trade activity	- $168.52

Earnings

Taxable dividends

Symbol/Description	Acct Type	Date	Quantity	Amount
HST HOST HOTELS & RESORTS INC REIT	C	01/15/14	22.741	$2 96
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%01/01-01/31 Average daily balance $10941	MM	01/31/14	-	0 93
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%02/01-02/28 Average daily balance $4690	MM	02/28/14	-	0.36

Taxable dividends

Symbol/Description	Acct Type	Date	Quantity	Amount
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%03/01-03/31 Average daily balance $4691	MM	03/31/14	–	0 40
HST HOST HOTELS & RESORTS INC REIT	C	04/15/14	22.893	3 21
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 10000%04/01-04/30 Average daily balance $4691	MM	04/30/14	–	0 39
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%05/01-05/31 Average daily balance $3945	MM	05/30/14	–	0 34
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%06/01-06/30 Average daily balance $3648	MM	06/30/14	–	0 30
HST HOST HOTELS & RESORTS INC REIT	C	07/15/14	23.050	3 46
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%07/01-07/31 Average daily balance $3654	MM	07/31/14	–	0 31
999124 FDIC INSURED MONEY MARKET ACCOUNT-AMA 09900%08/01-08/10 Average daily balance $3693	MM	08/08/14	–	0 10
Total taxable dividends				**$12 76**

Qualified dividends

Symbol/Description	Acct Type	Date	Quantity	Amount
IACI IAC INTERACTIVECORP COM PAR $ 001	C	03/03/14	116 815	$28 04
HSNI HSN INC	C	03/19/14	46 349	11 59
IILG INTERVAL LEISURE GROUP INC	C	03/27/14	46 839	5 15
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	03/28/14	34 378	12 03
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	03/28/14	34 378	22 35
IACI IAC INTERACTIVECORP COM PAR $ 001	C	06/02/14	117 175	28 12
HSNI HSN INC	C	06/18/14	46 539	11 63
IILG INTERVAL LEISURE GROUP INC	C	06/18/14	47 037	5 17

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USAA®

Qualified dividends

Symbol/Description	Acct Type	Date	Quantity	Amount
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	06/27/14	34 813	12 18
HOT STARWOOD HOTELS & RESORTS WRLDWD COM	C	06/27/14	34.813	22 63
Total qualified dividends				$158 89
Total earnings				$171.65

Cash activity

Deposits

	Acct type	Date	Amount
MAIL DEPOSIT	MM	07/28/14	$44 14
ADJUST MMKT INCOME	C	08/04/14	0 02
Total deposits			$44.16

Check withdrawals

	Acct type	Date	Amount
Check #1099	MM	01/06/14	-$1,000 00
Check #1112	MM	01/07/14	-500 00
Check #1096	MM	01/08/14	-12,000 00
Check #1105	MM	01/08/14	-200 00
Check #1107	MM	01/08/14	-250 00
Check #1101	MM	01/09/14	-1,000 00
Check #1103	MM	01/09/14	-500 00
Check #1108	MM	01/09/14	-500 00
Check #1110	MM	01/09/14	-250.00
Check #1100	MM	01/10/14	-1,000 00
Check #1104	MM	01/10/14	-300 00
Check #1109	MM	01/10/14	-250 00
Check #1115	MM	01/13/14	-200.00
Check #1098	MM	01/14/14	-1,500.00
Check #1102	MM	01/14/14	-500.00
Check #1113	MM	01/14/14	-250.00
Check #1114	MM	01/16/14	-250 00
Check #1094	MM	01/17/14	-100.00
Check #1097	MM	01/17/14	-2,000.00
Check #1095	MM	01/21/14	-100.00
Check #1106	MM	01/22/14	-200 00
Check #1111	MM	01/24/14	-500.00
Check #1116	MM	05/09/14	-1,000.00
Check #1117	MM	05/29/14	-44.00
Total check withdrawals			- $24,394.00

Withdrawals

	Acct type	Date	Amount
CONVERSION TRANSFER	C	08/11/14	-$3,693 31

ENV# CEBBJLXSBBBWLWB_BBBBB
USAA FINANCIAL ADVISORS INC
THROUGH THE COURTESY OF
USAA INVESTMENT MANAGEMENT CO
9800 FREDERICKSBURG ROAD
SAN ANTONIO, TX 78288

02013371

WERTH-SILVER FNDTN INC
1725 S BAYSHORE DR
MIAMI FL 33133

USAA number: 015701900

STATEMENT FOR THE PERIOD JANUARY 1, 2014 TO DECEMBER 31, 2014

WERTH-SILVER FNDTN INC - Corporation
Account Number RNQ-021599

YEAR END SUMMARY 2014

For questions about your accounts:
National 800 531 8722

www usaa com

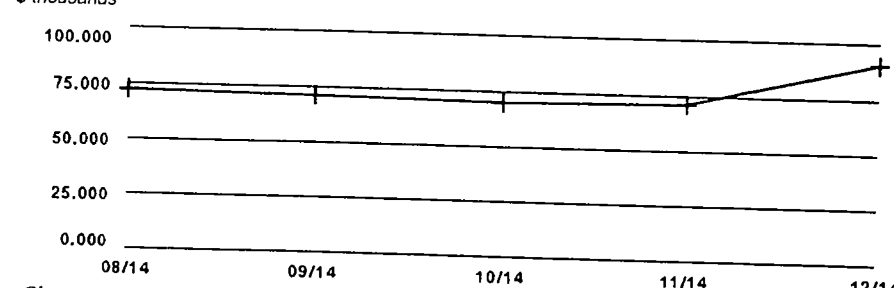
TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/14 **$90,676.98**

FOR YOUR INFORMATION

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover

CHANGE IN VALUE OF YOUR PORTFOLIO

$ thousands



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement

Account carried with National Financial Services LLC, Member NYSE, SIPC

TAX File

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Statement for the Period January 1, 2014 to December 31, 2014

WERTH-SILVER FNDTN INC - Corporation
Account Number: RNQ-021599

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Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

CASH AND CASH EQUIVALENTS - 25.86% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/14	12/31/14 Market Value	Estimated Annual Income
Bank Deposits					

Bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Customers are responsible for monitoring their total deposits at each Program Bank to determine the extent of available FDIC insurance. Refer to the Bank Deposit Detail section which appears later in this statement for information on the banks holding your deposits. If your account was established on the last business day of this month, your statement will not include a Bank Deposit Detail section

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/14	12/31/14 Market Value	Estimated Annual Income
FDIC INSURED DEPOSIT ACCOUNT - AMA Estimated Annual Yield 0 10%	QCMBQ CASH	23,445 16	$1 00	$23,445 16	
Total Cash and Cash Equivalents				$23,445 16	

HOLDINGS > EQUITIES - 16.67% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/14	12/31/14 Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
HSN INC DEL COM Estimated Yield 1 84% Dividend Option Reinvest Capital Gain Option Reinvest	HSNI CASH	47 161	$76 00	$3,584 24	$66 03		
IAC / INTERACTIVECRP COM PAR $ 001 Estimated Yield 2 23% Dividend Option Reinvest Capital Gain Option Reinvest	IACI CASH	118 79	$60 79	$7,221 24	$161 55		

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HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/14	12/31/14 Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
INTERVAL LEISURE GROUP INC COM Estimated Yield 2 10% Dividend Option Reinvest Capital Gain Option Reinvest	IILG CASH	47 779	$20 89	$998 10	$21 02		
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Estimated Yield 1 72% Dividend Option Reinvest Capital Gain Option Reinvest	HOT CASH	36 113	$81 07	$2 927 68	$50 56		
TREE COM INC COM ISIN #US8946751075 SEDOL #B3CLS41 Dividend Option Reinvest Capital Gain Option Reinvest	TREE CASH	7 93	$48 34	$383 34			
Total Equity				$15,114 60	$299 16		
Total Equities				$15,114 60	$299 16		

HOLDINGS > MUTUAL FUNDS - 56.86% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/14	12/31/14 Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
TWEEDY BROWNE GLOBAL VALUE FUND Estimated Yield 1 26% Dividend Option Reinvest Capital Gain Option Reinvest	TBGVX CASH	1,980 049	$26 04	$51,560 48	$653 42		
Total Mutual Funds				$51,560 48	$653 42		
Total Securities				$66,675 08	$952 58		

HOLDINGS > OTHER SECURITIES - 0.61% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/14	12/31/14 Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
HOST HOTELS & RESORTS INC COM Estimated Yield 3 36% Next Dividend Payable 01/15/15	HST CASH	23 422	$23 77	$556 74	$18 74		
Total Other Securities				$556.74	$18 74		
TOTAL PORTFOLIO VALUE				$90,676 98	$971 32		

Activity

NFS-provided cost basis realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
Securities Purchased							
09/01/14	CASH	REINVESTMENT	IAC / INTERACTIVECRP COM PAR $ 001 REINVEST @ $68 4065 TRADE DATE 08-27-14	0 584	($39 98)	$39 98	
09/17/14	CASH	REINVESTMENT	HSN INC DEL COM REINVEST @ $59 4880 TRADE DATE 09-12-14	0 197	($11 69)	$11 69	
09/17/14	CASH	REINVESTMENT	INTERVAL LEISURE GROUP INC COM REINVEST @ $20 4724 TRADE DATE 09-12-14	0 254	($5 20)	$5 20	

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ACTIVITY > INCOME > TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/17/14	CASH	DIVIDEND RECEIVED	HSN INC DEL COM		$16 43
12/17/14	CASH	DIVIDEND RECEIVED	INTERVAL LEISURE GROUP INC COM		$5 23
12/29/14	CASH	DIVIDEND RECEIVED	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM		$12 48
12/29/14	CASH	DIVIDEND RECEIVED	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM		$23 18
12/29/14	CASH	DIVIDEND RECEIVED	TWEEDY BROWNE GLOBAL VALUE FUND		$629 70
Total Taxable Dividends					**$823 95**

Taxable Interest

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
08/29/14	CASH		FDIC INSURED DEPOSIT ACCOUNT - AMA INTEREST RECEIVED		$0 21
09/30/14	CASH		FDIC INSURED DEPOSIT ACCOUNT - AMA INTEREST RECEIVED		$0 30
10/31/14	CASH		FDIC INSURED DEPOSIT ACCOUNT - AMA INTEREST RECEIVED		$0 28
11/28/14	CASH		FDIC INSURED DEPOSIT ACCOUNT - AMA INTEREST RECEIVED		$0 28
12/31/14	CASH		FDIC INSURED DEPOSIT ACCOUNT - AMA INTEREST RECEIVED		$0 78
Total Taxable Interest					**$1 85**

Long-Term Capital Gain

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/29/14	CASH	LONG CAP GAIN	TWEEDY BROWNE GLOBAL VALUE FUND		$982 71

ACTIVITY > INCOME > TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Total Long-Term Capital Gain					$982 71
Short-Term Capital Gain					
12/29/14	CASH	SHORT CAP GAIN	TWEEDY BROWNE GLOBAL VALUE FUND		$269 05
Total Short-Term Capital Gain					$269 05
Total Taxable Income					$2,077 56
TOTAL INCOME					$2,077 56

ACTIVITY > OTHER ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
08/11/14	CASH	CONVERSION	FDIC INSURED DEPOSIT ACCOUNT - AMA CONVERSION TRANSFER	3,693 31	$0 00		
08/11/14	CASH	CONVERSION	HSN INC DEL COM CONVERSION TRANSFER	46 745	$0 00	$0 00	$0 00
08/11/14	CASH	CONVERSION	HOST HOTELS & RESORTS INC COM CONVERSION TRANSFER	23 201	$0 00	$0 00	$0 00
08/11/14	CASH	CONVERSION	IAC / INTERACTIVECRP COM PAR $ 001 CONVERSION TRANSFER	117 596	$0 00	$0 00	$0 00
08/11/14	CASH	CONVERSION	INTERVAL LEISURE GROUP INC COM CONVERSION TRANSFER	47 278	$0 00	$0 00	$0 00
08/11/14	CASH	CONVERSION	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM CONVERSION TRANSFER	35 242	$0 00	$0 00	$0 00

WERTH-SILVER FNDTN INC - Corporation
Account Number RNQ-021599

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ACTIVITY > OTHER ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
08/11/14	CASH	CONVERSION	TREE COM INC COM CONVERSION TRANSFER	7 93	$0 00	$0 00	$0 00
08/11/14	CASH	CONVERSION	TWEEDY BROWNE GLOBAL VALUE FUND CONVERSION TRANSFER	1,908 182	$0 00	$0 00	$0 00
12/22/14	CASH	PAYMENT RECEIVED	MAIL DEPOSIT		$20,000 00		
TOTAL OTHER ACTIVITY					$20,000 00		

Unrealized Gain (Loss) Lot Detail - Year Ending 2014

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

EQUITIES

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
HSN INC DEL COM	CASH	11/16/11	CO	HSNI	$76	0 155	$11 78	$5 63	T	$6 15	LT
HSN INC DEL COM	CASH	03/21/12	CO	HSNI	$76	0 148	$11 25	$5 64	T	$5 61	LT
HSN INC DEL COM	CASH	06/20/12	CO	HSNI	$76	0 141	$10 72	$5 66	T	$5 06	LT
HSN INC DEL COM	CASH	09/19/12	CO	HSNI	$76	0 118	$8 97	$5 68	T	$3 29	LT
HSN INC DEL COM	CASH	12/19/12	CO	HSNI	$76	0 149	$11 32	$8 20	T	$3 12	LT
HSN INC DEL COM	CASH	03/20/13	CO	HSNI	$76	0 148	$11 25	$8 23	T	$3 02	LT
HSN INC DEL COM	CASH	06/19/13	CO	HSNI	$76	0 147	$11 17	$8 25	T	$2 92	LT
HSN INC DEL COM	CASH	09/18/13	CO	HSNI	$76	0 152	$11 55	$8 28	T	$3 27	LT
HSN INC DEL COM	CASH	12/18/13	CO	HSNI	$76	0 191	$14 52	$11 54	T	$2 98	LT
HSN INC DEL COM	CASH	03/19/14	CO	HSNI	$76	0 19	$14 44	$11 59	T	$2 85	ST

Account carried with National Financial Services LLC, Member NYSE, SIPC

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UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2014 > EQUITIES *continued*

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
HSN INC DEL COM	CASH	06/18/14	CO	HSNI	$76	0 206	$15 66	$11 63 T	$4 03	ST
HSN INC DEL COM	CASH		NC	HSNI	$76	45	$3,420 00	Unknown		
HSN INC DEL COM	CASH	09/17/14	NC	HSNI	$76	0 197	$14 97	$11 69	$3 28	ST
HSN INC DEL COM	CASH	12/17/14	NC	HSNI	$76	0 219	$16 64	$16 43	$0 21	ST
	Position Total			HSNI		47 161	$3,584 24	Unknown		
IAC / INTERACTIVECRP COM PAR $ 001	CASH	12/01/11	CO	IACI	$60 79	0 319	$19 39	$13 50 T	$5 89	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	03/01/12	CO	IACI	$60 79	0 288	$17 51	$13 54 T	$3 97	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	06/01/12	CO	IACI	$60 79	0 307	$18 66	$13 57 T	$5 09	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	09/04/12	CO	IACI	$60 79	0 529	$32 16	$27 22 T	$4 94	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	12/03/12	CO	IACI	$60 79	0 582	$35 38	$27 35 T	$8 03	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	03/01/13	CO	IACI	$60 79	0 673	$40 91	$27 49 T	$13 42	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	06/03/13	CO	IACI	$60 79	0 574	$34 89	$27 65 T	$7 24	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	09/03/13	CO	IACI	$60 79	0 558	$33 92	$27 79 T	$6 13	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	12/02/13	CO	IACI	$60 79	0 485	$29 48	$27 92 T	$1 56	LT
IAC / INTERACTIVECRP COM PAR $ 001	CASH	03/03/14	CO	IACI	$60 79	0 36	$21 88	$28 04 T	($6 16)	ST
IAC / INTERACTIVECRP COM PAR $ 001	CASH	06/02/14	CO	IACI	$60 79	0 421	$25 59	$28 12 T	($2 53)	ST
IAC / INTERACTIVECRP COM PAR $ 001	CASH		NC	IACI	$60 79	112 5	$6,838 88	Unknown		
IAC / INTERACTIVECRP COM PAR $ 001	CASH	09/01/14	NC	IACI	$60 79	0 584	$35 50	$39 98	($4 48)	ST

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UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2014 > EQUITIES *continued*

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
IAC / INTERACTIVECRP COM PAR $ 001	CASH	12/01/14	NC	IACI	$60 79	0 61	$37 08	$40 18	($3 10)	ST
	Position Total			IACI		118 790	$7,221.24	Unknown		
INTERVAL LEISURE GROUP INC COM	CASH	04/18/12	CO	IILG	$20 89	0 262	$5 47	$4 50 T	$0 97	LT
INTERVAL LEISURE GROUP INC COM	CASH	06/26/12	CO	IILG	$20 89	0 244	$5 10	$4 53 T	$0 57	LT
INTERVAL LEISURE GROUP INC COM	CASH	09/20/12	CO	IILG	$20 89	0 231	$4 83	$4 55 T	$0 28	LT
INTERVAL LEISURE GROUP INC COM	CASH	12/18/12	CO	IILG	$20 89	0 226	$4 72	$4 57 T	$0 15	LT
INTERVAL LEISURE GROUP INC COM	CASH	12/27/12	CO	IILG	$20 89	0 237	$4 95	$4 57 T	$0 38	LT
INTERVAL LEISURE GROUP INC COM	CASH	06/18/13	CO	IILG	$20 89	0 24	$5 01	$5 08 T	($0 07)	LT
INTERVAL LEISURE GROUP INC COM	CASH	09/18/13	CO	IILG	$20 89	0 227	$4 74	$5 11 T	($0 37)	LT
INTERVAL LEISURE GROUP INC COM	CASH	12/18/13	CO	IILG	$20 89	0 172	$3 59	$5 13 T	($1 54)	LT
INTERVAL LEISURE GROUP INC COM	CASH	03/27/14	CO	IILG	$20 89	0 198	$4 14	$5 15 T	($1 01)	ST
INTERVAL LEISURE GROUP INC COM	CASH	06/18/14	CO	IILG	$20 89	0 241	$5 03	$5 17 T	($0 14)	ST
INTERVAL LEISURE GROUP INC COM	CASH		NC	IILG	$20 89	45	$940 05	Unknown		
INTERVAL LEISURE GROUP INC COM	CASH	09/17/14	NC	IILG	$20 89	0 254	$5 31	$5 20	$0 11	ST
INTERVAL LEISURE GROUP INC COM	CASH	12/17/14	NC	IILG	$20 89	0 247	$5 16	$5 23	($0 07)	ST
	Position Total			IILG		47 779	$998 10	Unknown		
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	01/19/07	NC	HOT	$81 07	0 2	$16 21	$12 69 T	$3 52	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	01/11/08	NC	HOT	$81 07	0 682	$55 29	$27 38 T	$27 91	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	01/09/09	NC	HOT	$81 07	1 315	$106 61	$27 99 T	$78 62	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	01/14/10	NC	HOT	$81 07	0 164	$13 30	$6 48 T	$6 82	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	12/30/10	NC	HOT	$81 07	0 16	$12 97	$9 77 T	$3 20	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	12/30/11	CO	HOT	$81 07	0 336	$27 24	$16 37 T	$10 87	LT

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UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2014 > EQUITIES *continued*

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	12/28/12	CO	HOT	$81 07	0 726	$58 86	$41 35	T	$17 51	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	12/27/13	CO	HOT	$81 07	0 576	$46 70	$45 63	T	$1 07	LT
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	03/28/14	CO	HOT	$81 07	0 283	$22 94	$22 35	T	$0 59	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	03/28/14	CO	HOT	$81 07	0 152	$12 32	$12 03	T	$0 29	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	06/27/14	CO	HOT	$81 07	0 279	$22 62	$22 63	T	($0 01)	ST
~~STARWOOD HOTELS & RESORTS~~ WORLDWIDE INC COM	~~CASH~~	~~06/27/14~~	~~CO~~	~~HOT~~	~~$81 07~~	~~0 15~~	~~$12 16~~	~~$12 18~~	~~T~~	($0 02)	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH		NC	HOT	$81 07	30 219	$2,449 85	Unknown			
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	09/26/14	NC	HOT	$81 07	0 149	$12 08	$12 33		($0 25)	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	09/26/14	NC	HOT	$81 07	0 276	$22 38	$22 91		($0 53)	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	12/29/14	NC	HOT	$81 07	0 156	$12 65	$12 48		$0 17	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	CASH	12/29/14	NC	HOT	$81 07	0 29	$23 51	$23 18		$0 33	ST
	Position Total			HOT		36 113	$2,927 68	Unknown			
TREE COM INC COM ISIN #US8946751075 SEDOL #B3CLS41	CASH	12/26/12	CO	TREE	$48 34	0 431	$20 83	$7 50	T	$13 33	LT
TREE COM INC COM ISIN #US8946751075 SEDOL #B3CLS41	CASH		NC	TREE	$48 34	7 499	$362 50	Unknown			
	Position Total			TREE		7 930	$383 34	Unknown			
Total Equities						257 773	$15 114 60	Unknown			

WERTH-SILVER FNDTN INC - Corporation
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UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2014 > MUTUAL FUNDS

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
TWEEDY BROWNE GLOBAL VALUE FUND		Various	NC	TBGVX	$26 04	1,570 651	$40,899 75	Unknown			
TWEEDY BROWNE GLOBAL VALUE FUND		Various	CO	TBGVX	$26 04	337 531	~~$8,789 31~~	~~Unknown~~			
TWEEDY BROWNE GLOBAL VALUE FUND		Various	NC	TBGVX	$26 04	71 867	$1,871 42	Unknown			
	Position Total			**TBGVX**		**1,980.049**	**$51,560 48**	**Unknown**			

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2014 > OTHER SECURITIES

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
HOST HOTELS & RESORTS INC COM	CASH	07/17/06	NC	HST	$23 77	0 144	$3 42	$3 15	T	$0 27	LT
HOST HOTELS & RESORTS INC COM	CASH	10/16/06	NC	HST	$23 77	0 165	$3 92	$3 73	T	$0 19	LT
HOST HOTELS & RESORTS INC COM	CASH	01/16/07	NC	HST	$23 77	0 188	$4 47	$4 70	T	($0 23)	LT
HOST HOTELS & RESORTS INC COM	CASH	04/16/07	NC	HST	$23 77	0 142	$3 38	$3 80	T	($0 42)	LT
HOST HOTELS & RESORTS INC COM	CASH	07/16/07	NC	HST	$23 77	0 155	$3 68	$3 83	T	($0 15)	LT
HOST HOTELS & RESORTS INC COM	CASH	10/15/07	NC	HST	$23 77	0 169	$4 02	$3 86	T	$0 16	LT
HOST HOTELS & RESORTS INC COM	CASH	01/15/08	NC	HST	$23 77	0 239	$5 68	$3 89	T	$1 79	LT
HOST HOTELS & RESORTS INC COM	CASH	01/15/08	NC	HST	$23 77	0 239	$5 68	$3 89	T	$1 79	LT
HOST HOTELS & RESORTS INC COM	CASH	04/15/08	NC	HST	$23 77	0 237	$5 63	$3 99	T	$1 64	LT
HOST HOTELS & RESORTS INC COM	CASH	07/15/08	NC	HST	$23 77	0 367	$8 72	$4 04	T	$4 68	LT
HOST HOTELS & RESORTS INC COM	CASH	10/15/08	NC	HST	$23 77	0 434	$10 32	$4 11	T	$6 21	LT
HOST HOTELS & RESORTS INC COM	CASH	01/15/09	NC	HST	$23 77	0 175	$4 16	$1 05	T	$3 11	LT
HOST HOTELS & RESORTS INC COM	CASH	12/21/09	NC	HST	$23 77	0 505	$12 00	$5 29	T	$6 71	LT
HOST HOTELS & RESORTS INC COM	CASH	04/15/10	NC	HST	$23 77	0 014	$0 33	$0 22	T	$0 11	LT
HOST HOTELS & RESORTS INC COM	CASH	07/15/10	NC	HST	$23 77	0 015	$0 36	$0 22	T	$0 14	LT
HOST HOTELS & RESORTS INC COM	CASH	10/15/10	NC	HST	$23 77	0 013	$0 31	$0 22	T	$0 09	LT

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WERTH-SILVER FNDTN INC - Corporation
Account Number RNQ-021599

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UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2014 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired		Symbol/ Cusip	Price on 12/31/14	Quantity	Market Value	Cost Basis/ Proceeds	Unrealized Gain (Loss)	Holding Period
HOST HOTELS & RESORTS INC COM	CASH	01/18/11	CO	HST	$23 77	0 011	$0 26	$0 22 T	$0 04	LT
HOST HOTELS & RESORTS INC COM	CASH	04/15/11	CO	HST	$23 77	0 025	$0 59	$0 43 T	$0 16	LT
HOST HOTELS & RESORTS INC COM	CASH	07/15/11	CO	HST	$23 77	0 038	$0 90	$0 65 T	$0 25	LT
HOST HOTELS & RESORTS INC COM	CASH	10/17/11	CO	HST	$23 77	0 071	$1 69	$0 87 T	$0 82	LT
HOST HOTELS & RESORTS INC COM	CASH	01/17/12	CO	HST	$23 77	0 069	$1 64	$1 09 T	$0 55	LT
HOST HOTELS & RESORTS INC COM	CASH	04/16/12	CO	HST	$23 77	0 08	$1 90	$1 31 T	$0 59	LT
HOST HOTELS & RESORTS INC COM	CASH	07/16/12	CO	HST	$23 77	0 101	$2 40	$1 54 T	$0 86	LT
HOST HOTELS & RESORTS INC COM	CASH	10/15/12	CO	HST	$23 77	0 112	$2 66	$1 77 T	$0 89	LT
HOST HOTELS & RESORTS INC COM	CASH	01/15/13	CO	HST	$23 77	0 12	$2 85	$2 00 T	$0 85	LT
HOST HOTELS & RESORTS INC COM	CASH	04/15/13	CO	HST	$23 77	0 125	$2 97	$2 23 T	$0 74	LT
HOST HOTELS & RESORTS INC COM	CASH	07/15/13	CO	HST	$23 77	0 137	$3 26	$2 47 T	$0 79	LT
HOST HOTELS & RESORTS INC COM	CASH	10/15/13	CO	HST	$23 77	0 151	$3 59	$2 71 T	$0 88	LT
HOST HOTELS & RESORTS INC COM	CASH	01/15/14	CO	HST	$23 77	0 152	$3 61	$2 96 T	$0 65	ST
HOST HOTELS & RESORTS INC COM	CASH	04/15/14	CO	HST	$23 77	0 157	$3 73	$3 21 T	$0 52	ST
HOST HOTELS & RESORTS INC COM	CASH	07/15/14	CO	HST	$23 77	0 151	$3 59	$3 46 T	$0 13	ST
HOST HOTELS & RESORTS INC COM	CASH		NC	HST	$23 77	18 5	$439 75	Unknown		
HOST HOTELS & RESORTS INC COM	CASH	10/15/14	NC	HST	$23 77	0 221	$5 25	$4 64	$0 61	ST
	Position Total			HST		23 422	$556 74	Unknown		

Account Profile

ALERT The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market