Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE RAYNI FOUNDATION INC

A Employer identification number
65-0838191

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
300 SW 124 AVENUE

B Telephone number (see instructions)
(305) 227-1264

City or town, state or province, country, and ZIP or foreign postal code
MIAMI, FL 33184

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,871,162

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,807	5,807		
	4	Dividends and interest from securities	144,796	134,125		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-102,564			
	b	Gross sales price for all assets on line 6a 2,339,292				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	48,039	139,932		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,389	28,317		66,072
	14	Other employee salaries and wages	53,248	15,974		37,274
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	29,776	14,631		23,286
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	50,816	50,816		50,816
	24	**Total operating and administrative expenses.** Add lines 13 through 23	228,229	109,738		177,448
	25	Contributions, gifts, grants paid	1,035,821			1,035,821
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,264,050	109,738		1,213,269
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,216,011			
	b	**Net investment income** (if negative, enter -0-)		30,194		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	285,611	62,799	62,799
	2	Savings and temporary cash investments	3,542,052	394,701	394,701
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		9,500	9,500
	7	Other notes and loans receivable (attach schedule) ▶ 23,602			
		Less allowance for doubtful accounts ▶ 0	23,602	23,602	23,602
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,000,975	6,154,534	7,375,408
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	14,059	5,152	5,152
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,866,299	6,650,288	7,871,162
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	7,866,299	6,650,288	
	30	**Total net assets or fund balances** (see instructions)	7,866,299	6,650,288	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,866,299	6,650,288	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,866,299
2	Enter amount from Part I, line 27a	2	-1,216,011
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,650,288
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,650,288

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-102,564
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	941,056	8,768,538	0 107322
2012	1,008,597	6,694,962	0 150650
2011	972,677	4,418,388	0 220143
2010	845,874	11,363,148	0 074440
2009	409,760	10,144,475	0 040392

2	**Total** of line 1, column (d).	2	0 592947
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 118589
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,889,091
5	Multiply line 4 by line 3.	5	935,559
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	302
7	Add lines 5 and 6.	7	935,861
8	Enter qualifying distributions from Part XII, line 4.	8	1,213,269

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	302
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	302
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	302
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 5,152		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,152
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,850
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,850 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NIDIA MALDONADO RODRIGUEZ Telephone no ▶(305) 227-1264

Located at ▶300 SW 124 AVENUE MIAMI FL ZIP+4 ▶33184

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NIDIA MALDONADO RODRIGUEZ 300 SW 124TH STREET MIAMI, FL 33184	DIRECTOR 15 00	94,389	0	0
RAUL FRANCISCO RODRIGUEZ 300 SW 124TH STREET MIAMI, FL 33184	DIRECTOR 3 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FOUNDATION AWARDED TO BELEN JESUIT SCHOOL	478,212
2 FOUNDATION AWARDED TO OUR LADY OF LOURDES	54,850
3 FOUNDATION AWARDED TO SAINT BRENDAN	40,767
4 CHILDREN'S PEDIATRIC THERAPY	30,709

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,065,997
b	Average of monthly cash balances	1b	1,943,232
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,009,229
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,009,229
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	120,138
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,889,091
6	**Minimum investment return.** Enter 5% of line 5	6	394,455

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	394,455
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 302		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	302
3	Distributable amount before adjustments Subtract line 2c from line 1	3	394,153
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	394,153
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	394,153

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,213,269
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,213,269
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	302
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,212,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				394,153
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010. 291,667				
c From 2011. 760,150				
d From 2012. 691,105				
e From 2013. 509,460				
f **Total** of lines 3a through e.	2,252,382			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,213,269				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				394,153
e Remaining amount distributed out of corpus	819,116			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,071,498			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	3,071,498			
10 Analysis of line 9				
a Excess from 2010. . . . 291,667				
b Excess from 2011. . . . 760,150				
c Excess from 2012. . . . 691,105				
d Excess from 2013. . . . 509,460				
e Excess from 2014. . . . 819,116				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NIDIA MALDONADO RODRIGUEZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,035,821
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5,807	
4 Dividends and interest from securities. . . .			14	144,796	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-102,564	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		48,039	0

13 Total. Add line 12, columns (b), (d), and (e). 13 48,039

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-10-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
EDUARD A BALTAR		2015-10-29		P00421494

Firm's name ▶ GLSC & COMPANY PLLC

Firm's EIN ▶ 20-3157326

Firm's address ▶ 6303 BLUE LAGOON DRIVE SUITE 200 MIAMI, FL 33126

Phone no (305) 373-0123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AMERICAN ENTERPRISE 16689131	P		
AMERICAN ENTERPRISE 16689131	P		
AMERICAN ENTERPRISE 62754447	P		
AMERICAN ENTERPRISE 62754447	P		
AMERICAN ENTERPRISE 62754447	P		
AMERICAN ENTERPRISE 62754447	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,158,472		1,137,446	21,026
478,759		500,137	-21,378
171,694		163,107	8,587
446,082		541,283	-95,201
6		18	-12
84,279		99,865	-15,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			21,026
			-21,378
			8,587
			-95,201
			-12
			-15,586

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASHFORD UNIVERSITY 400 N BLUFF BLVD CLINTON,IA 52732	NONE	EDUCATIONAL	SCHOLARSHIP	14,000
BARRY UNIVERSITY 11300 NE 2ND AVENUE MIAMI,FL 33161	NONE	EDUCATIONAL	SCHOLARSHIP	14,375
BELEN JESUIT SCHOOL 500 SW 127 AVENUE MIAMI,FL 33184	NONE	EDUCATIONAL	SCHOLARSHIP	478,213
CALIFORNIA STATE UNIVERSITY 18111 NORDHOFF STREET NORTHRIDGE,CA 91330	NONE	EDUCATIONAL	SCHOLARSHIP	10,395
CARLOS ALBIZU UNIVERSITY 2173 NW 99TH AVENUE MIAMI,FL 33172	NONE	EDUCATIONAL	SCHOLARSHIP	5,198
CAROLINA BUSSE 630 FALCON AVENUE MIAMI SPRINGS,FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	3,000
CARROLLTON SCHOOL OF THE SACRED HEART 3747 MAIN HIGHWAY MIAMI,FL 33133	NONE	EDUCATIONAL	SCHOLARSHIP	10,403
CHILDREN'S THERAPY CENTER 6330 MANOR LANE SUITE 200 MIAMI,FL 33143	NONE	HEALTH	CONTRIBUTION	25,638
CENTER FOR PEDIATRICS THERAPY 12261 SW 6TH STREET MIAMI,FL 33184	NONE	HEALTH	CONTRIBUTION	13,038
CHRISTOPHER COLUMBUS CATHOLIC SCHOOL 3000 SW 87TH AVENUE MIAMI,FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	21,640
DAVID BUSSE 630 FALCON AVENUE MIAMI SPRINGS,FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	3,000
EXPRESS YOURSELF SPEECH & LANGUAGE THERAPY 1134 BARROW STREET HOUMA,LA 70360	NONE	EDUCATIONAL	HEALTH	9,360
FASHION INSTITUTE OF TECHNOLOGY SEVENTH AVENUE AT 27 STREET NEW YORK,NY 10001	NONE	EDUCATIONAL	SCHOLARSHIP	5,866
FIRST STEP INSTITUTE 2004 RANDOLPH AVENUE ST PAUL,MN 55105	NONE	EDUCATIONAL	SCHOLARSHIP	22,250
FLORIDA CHRISTIAN SCHOOL 4200 SW 89TH AVENUE MIAMI,FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	9,490
Total . . . . ▶ **3a**				1,035,821

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORIDA GULF COAST UNIVERSITY 10501 FGCU BLVD S FORT MYERS, FL 33965	NONE	EDUCATIONAL	SCHOLARSHIP	2,029
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH STREET MIAMI, FL 33199	NONE	EDUCATIONAL	SCHOLARSHIP	19,633
FLORIDA STATE UNIVERSITY 600 WEST COLLEGE AVENUE TALLAHASSEE, FL 32306	NONE	EDUCATIONAL	SCHOLARSHIP	4,281
KARISMA 14285 SW 42NS STREET SUITE 201 MIAMI, FL 33175	NONE	DONATION	CONTRIBUTION	1,900
KEISER UNIVERSITY 2101 NW 117TH AVENUE MIAMI, FL 33172	NONE	EDUCATIONAL	SCHOLARSHIP	14,050
KENDALL SPEECH AND LANGUAGE CENTER 10725 SW 104TH STREET MIAMI, FL 33176	NONE	EDUCATIONAL	SCHOLARSHIP	7,680
LAUREN BUSSE 630 FALCON AVENUE MIAMI SPRINGS, FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	3,000
LOYOLA UNIVERSITY 1032 W SHERIDAN ROAD CHICAGO, IL 60611	NONE	EDUCATIONAL	SCHOLARSHIPSCHOLARSHIP	9,000
MIAMI CHRISTIAN SCHOOL 200 NW 109 AVENUE MIAMI, FL 33172	NONE	EDUCATIONAL	SCHOLARSHIP	30,709
MIAMI DADE COMMUNITY COLLEGE 11011 SW 104 ST MIAMI, FL 331763393	NONE	EDUCATIONAL	SCHOLARSHIP	3,871
MY FAMILY SCHOOL 2701 INDIAN MOUND TRAIL CORAL GABLES, FL 33134	NONE	EDUCATIONAL	SCHOLARSHIP	1,137
NOVA SOUTHEASTERN UNIVERSITY 3301 COLLEGE AVENUE FORT LAUDERDALEDAVIE, FL 333147796	NONE	EDUCATIONAL	SCHOLARSHIP	3,000
OUR LADY OF LOURDES HIGH SCHOOL 5525 S W 84TH STREET MIAMI, FL 33143	NONE	EDUCATIONAL	SCHOLARSHIP	54,850
OUR PRIDE ACADEMY 10100 SW 107TH AVENUE MIAMI, FL 33176	NONE	EDUCATIONAL	SCHOLARSHIP	7,000
PETER PAN CHILDCARE 2500 SW 107TH AVENUE 17 MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	22,000
Total . . . . ▶ 3a				1,035,821

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLAYER CLUB 222 N OCALA ROAD TALLAHASSEE, FL 32304	NONE	EDUCATIONAL	SCHOLARSHIP	10,740
SAINT AGATHA CATHOLIC SCHOOL 1125 SW 107TH AVENUE MIAMI, FL 33174	NONE	EDUCATIONAL	SCHOLARSHIP	550
SILVIA GARCIA 535 W 1062 STREET APT 52 NEW YORK, NY 10032	NONE	EDUCATIONAL	SCHOLARSHIP	7,000
ST BRENDAN CATHOLIC SCHOOL 8755 SW 32ND ST MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	40,767
ST KEVIN SCHOOL 4001 SW 127TH AVE MIAMI, FL 33175	NONE	EDUCATIONAL	SCHOLARSHIP	19,053
ST MICHAELS ARCANGEL 2987 W FLAGLER ST MIAMI, FL 33135	NONE	EDUCATIONAL	SCHOLARSHIP	21,920
UNION INSTITUTE & UNIVERSITY 16853 NE 2ND AVENUE SUITE 102 NORTH MIAMI BEACH, FL 33162	NONE	EDUCATIONAL	SCHOLARSHIP	9,968
UNIVERSITY OF MIAMI 1320 S DIXIE HAYWAY CORAL GABLES, FL 33124	NONE	EDUCATIONAL	SCHOLARSHIP	5,000
LA SALLE HIGH SCHOOL 3601 S MIAMI AVE MIAMI, FL 33129	NONE	EDUCATIONAL	SCHOLARSHIP	10,000
FLORIDA COLLEGE NATURAL HEALTH 7925 NW 12 STREET 201 DORAL, FL 33126	NONE	EDUCATIONAL	SCHOLARSHIP	7,631
THE OPERA ATELIER STUDIO 607 111 SW 3RD STREET MIAMI, FL 33130	NONE	DONATION	DONATION	4,180
SPEAK RAY FOR KIDS 600 13TH ST NW SUITE 500 WASHINGTON, DC 20005	NONE	DONATION	DONATION	1,500
HELPING HANDS FOR KIDS 12973 SW 112TH STREET 337 MIAMI, FL 33186	NONE	DONATION	DONATION	1,000
DEBORAH WHITE 1390 SOUTH DIXIE HIGHWAY CORAL GABLES, FL 33146	NONE	HEALTH	THERAPY	7,680
EXPLORICA 145 TREMONT ST 6 BOSTON, MA 02111	NONE	EDUCATIONAL	DONATION	4,049
Total . . . . ▶ 3a				1,035,821

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIAMI INTERNATIONAL UNIVERSITY 1501 BISCAYNE BLVD 100 MIAMI, FL 33132	NONE	EDUCATIONAL	SCHOLARSHIP	12,000
KAPLAN UNIVERSITY 4425 PONCE DE LEON BLVD MIAMI, FL 33146	NONE	EDUCATIONAL	SCHOLARSHIP	1,788
ORLANDO GARCIA 3561 SW 123 CT MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	4,000
MICHAEL PEREZ 5040 SW 92 AVENUE MIAMI, FL 33165	NONE	EDUCATIONAL	SCHOLARSHIP	350
JONATHAN MENOCAL 11431 SW 7 TERRACE 401 T MIAMI, FL 33174	NONE	EDUCATIONAL	SCHOLARSHIP	8,500
JUAN CARLOS PERUYERA 14320 SW 16 TERRACE MIAMI, FL 33175	NONE	EDUCATIONAL	SCHOLARSHIP	8,000
MARIA BLANCO 256 LA VILLA DRIVE MIAMI SPRINGS, FL 33166	NONE	EDUCATIONAL	SCHOLARSHIP	1,500
VILLA CRISTINA 222 N OCALA ROAD TALLAHASSEE, FL 32304	NONE	EDUCATIONAL	SCHOLARSHIP	10,332
CHISTIAN EDENIEL TREJOS 2987 WEST FLAGLER ST MIAMI, FL 33134	NONE	EDUCATIONAL	SCHOLARSHIP	8,307
Total . . . . ▶ **3a**				1,035,821

TY 2014 Investments Corporate Stock Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN ENTERPRISE 754447	5,754,534	6,975,408
AMERICAN ENTERPRISE 16689131	400,000	400,000

TY 2014 Other Assets Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FEDERAL ESTIMATED EXCISE TAX	8,640	5,152	5,152
PAYROLL TAXES	5,419	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316015015

TY 2014 Other Expenses Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT SERVICES	40,997	40,997		40,997
PROFESSIONAL FEES	8,835	8,835		8,835
BANK CHARGES	294	294		294
OFFICE EXPENSE	690	690		690

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316015015

TY 2014 Taxes Schedule

Name: THE RAYNI FOUNDATION INC

EIN: 65-0838191

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	21,635	6,490		15,145
EXCISE TAX	7,308	7,308		7,308
FOREIGN TAX	833	833		833