Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE LESTER M AND SALLY ENTIN FOUNDATION
C/O MARC J LENNER

A Employer identification number
65-0758118

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1700

B Telephone number (see instructions)
(973) 773-1010

City or town, state or province, country, and ZIP or foreign postal code
LIVINGSTON, NJ 070397300

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 8,424,798

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1	1		
	4	Dividends and interest from securities	142,213	142,213		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	556,760			
	b	Gross sales price for all assets on line 6a 3,003,289				
	7	Capital gain net income (from Part IV, line 2)		556,760		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	698,974	698,974		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,000	40,000		40,000
	14	Other employee salaries and wages	50,000	25,000		25,000
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest	98	98		0
	18	Taxes (attach schedule) (see instructions)	34,940	28,899		6,041
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	45,176	23,292		21,884
	24	**Total operating and administrative expenses.** Add lines 13 through 23	210,214	117,289		92,925
	25	Contributions, gifts, grants paid	369,040			369,040
	26	**Total expenses and disbursements.** Add lines 24 and 25	579,254	117,289		461,965
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	119,720			
	b	**Net investment income** (if negative, enter -0-)		581,685		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	103,444	51,380	51,380
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)	7,447,809	7,621,824	8,270,036
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	105,363	103,382	103,382
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,656,616	7,776,586	8,424,798
Liabilities 17	Accounts payable and accrued expenses	83	333	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	83	333	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	7,656,533	7,776,253	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see instructions)	7,656,533	7,776,253	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,656,616	7,776,586	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,656,533
2	Enter amount from Part I, line 27a	2	119,720
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,776,253
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,776,253

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	556,760
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	441,281	7,776,184	0 056748
2012	416,326	7,692,594	0 054120
2011	327,950	8,186,523	0 040060
2010	337,205	6,090,103	0 055369
2009	445,909	7,007,390	0 063634

2	**Total** of line 1, column (d).	2	0 269931
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053986
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	8,413,332
5	Multiply line 4 by line 3.	5	454,202
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,817
7	Add lines 5 and 6.	7	460,019
8	Enter qualifying distributions from Part XII, line 4.	8	461,965

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,817
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,817
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,817
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,631		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	13,631
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,814
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,000 **Refunded** ▶			11	1,814

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . **11** No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . **12** No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** No

Website address ▶N/A

14 The books are in care of ▶THE LESTER M & SALLY ENTIN FOUNDAT Telephone no ▶(973) 773-1010

Located at ▶PO BOX 1700 LIVINGSTON NJ ZIP+4 ▶070397300

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ **15**

		Yes	No
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. — Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . . . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . . . ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions). **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*. **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? **4b** No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARC J LENNER 36 GREAT HILLS TERRACE SHORT HILLS, NJ 07078	PRES , TREAS AND DIRECTOR 5 00	40,000	17,500	0
ROBERT A HOBERMAN 1325 HARBOR ROAD HEWLETT HARBOR, NY 11557	VP, SECT'Y AND DIRECTOR 5 00	40,000	23,000	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	8,376,827
b	Average of monthly cash balances		1b	164,627
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,541,454
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	8,541,454
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	128,122
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,413,332
6	**Minimum investment return.** Enter 5% of line 5		6	420,667

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	420,667
2a	Tax on investment income for 2014 from Part VI, line 5	2a 5,817		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	5,817
3	Distributable amount before adjustments Subtract line 2c from line 1		3	414,850
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	414,850
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	414,850

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	461,965
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	461,965
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,817
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	456,148

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				414,850
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			280,820	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 461,965				
a Applied to 2013, but not more than line 2a			280,820	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				181,145
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				233,705
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				369,040
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities. . . .			14	142,213	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	556,760	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		698,974	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 698,974

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-06-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ROBERT HOBERMAN CPA		2015-06-12		P00148625

Firm's name ▶ HOBERMAN & LESSER LLP	Firm's EIN ▶ 47-1492235
Firm's address ▶ 252 W 37TH STREET STE 600 NEW YORK, NY 10018	Phone no (212) 463-0900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4360 465 - JP MORGAN LATIN AMERICA	P	2013-02-01	2014-01-07
67 734 - TEMPLETON CHINA WORLD FUND	P	2013-12-24	2014-02-28
211 415 - TEMPLETON CHINA WORLD FUND	P	2013-12-24	2014-02-28
22125 633 - MSCI LATIN AMERICAN EQUIY FD	P	2013-10-07	2014-07-21
189 795- MSCI LATIN AMERICAN EQUITY FD	P	2013-12-18	2014-07-21
367 281SHS TEMPLETON FOREIGN SM CAP	P	2013-12-18	2014-10-22
864 315- FAIRHOLME FUNDS	P	2013-12-30	2014-10-29
68 575- VOYA CORPORATE LEADERS TRUST	P	2014-01-02	2014-10-29
157 362 VOYA CORPORATE LEADERS TRUST	P	2014-07-01	2014-10-29
5198 488- VOYA CORPORATE LEADERS TRUST	P	2013-02-01	2014-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
75,000		90,523	-15,523
2,290		2,380	-90
7,148		7,429	-281
208,866		209,679	-813
1,792		1,799	-7
5,921		6,394	-473
32,170		33,725	-1,555
2,227		2,175	52
5,110		5,029	81
165,000		138,488	26,512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-15,523
			-90
			-281
			-813
			-7
			-473
			-1,555
			52
			81
			26,512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2457- ISGARES MSCI INDIA INDEX	P	2013-02-01	2014-02-26
2647- ISHARES MSCI CHINA INDEX	P	2013-02-01	2014-02-28
2931- ISHARES INDIA NIFTY 50 INDEX	P	2013-02-11	2014-02-28
12091 898- OAKMARK GLOBAL SELECT FUND	P	2013-02-11	2014-02-28
4893 565- FAIRHOLME FUNDS	P	2008-10-24	2014-02-28
3517 296- FIDELITY ADVISOR EMERGING ASIA FUND	P	2009-10-08	2014-02-28
20 362- FIDELITY ADVISOR EMERGING ASIA FUND	P	2009-12-07	2014-02-28
37 643- FIDELITY ADVISOR EMERGING ASIA FUND	P	2009-12-07	2014-02-28
143 428- FIDELITY ADVISOR EMERGING ASIA FUND	P	2010-12-06	2014-02-28
1310 748- EATON VANCE ATLANTA SMID CAP FUND	P	2009-10-08	2014-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
59,999		66,929	-6,930
120,013		132,243	-12,230
68,028		73,333	-5,305
200,000		166,022	33,978
200,000		108,882	91,118
104,042		94,580	9,462
602		575	27
1,113		1,063	50
4,243		4,548	-305
29,728		14,798	14,930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-6,930
			-12,230
			-5,305
			33,978
			91,118
			9,462
			27
			50
			-305
			14,930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
227 529- EATON VANCE ATLANTA SMID CAP FUND	P	2010-12-23	2014-02-28
108 275- EATON VANCE ATLANTA SMID CAP FUND	P	2010-12-23	2014-02-28
2189 442- EATON VANCE ATLANTA SMID CAP FUND	P	2011-06-17	2014-02-28
4982 348- EATON VANCE ATLANTA SMID CAP FUND	P	2011-06-28	2014-02-28
39 945- TEMPLETON CHINA WORLD FUND	P	2011-06-17	2014-02-28
2148 079- TEMPLETON CHINA WORLD FUND	P	2011-06-28	2014-02-28
2065 459- TEMPLETON CHINA WORLD FUND	P	2011-07-13	2014-02-28
56 959 TEMPLETON CHINA WORLD FUND	P	2011-12-20	2014-02-28
5 586- TEMPLETON CHINA WORLD FUND	P	2011-12-20	2014-02-28
66 659- TEMPLETON CHINA WORLD FUND	P	2011-12-20	2014-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,160		3,288	1,872
2,456		1,565	891
49,656		32,820	16,836
113,000		74,685	38,315
1,317		1,528	-211
72,627		84,269	-11,642
69,833		83,775	-13,942
1,925		1,905	20
189		187	2
2,254		2,229	25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,872
			891
			16,836
			38,315
			-211
			-11,642
			-13,942
			20
			2
			25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
128 315- TEMPLETON CHINA WORLD FUND	P	2012-12-19	2014-02-28
35 757- TEMPLETON CHINA WORLD FUND	P	2012-12-24	2014-02-28
1360- ISHARES MCI INDIA INDEX	P	2013-02-01	2014-06-26
1398- ISHARES S&P INDIA NIFTY 50 INDEX	P	2013-02-11	2014-06-26
9235 029- TEMPLETON FOREIGN SM CAP	P	2009-10-08	2014-10-22
306 910- TEMPLETON FOREIGN SM CAP	P	2009-10-08	2014-10-22
27 739- TEMPLETON FOREIGN SM CAP	P	2009-12-17	2014-10-22
57 888- TEMPLETON FOREIGN SM CAP	P	2010-05-11	2014-10-22
47 071- TEMPLETON FOREIGN SM CAP	P	2010-12-17	2014-10-22
2532 527- TEMPLETON FOREIGN SM CAP	P	2011-07-13	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,338		4,960	-622
1,208		1,382	-174
39,793		37,046	2,747
39,982		34,978	5,004
148,869		121,071	27,798
4,947		4,048	899
447		363	84
933		750	183
759		745	14
40,824		41,888	-1,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-622
			-174
			2,747
			5,004
			27,798
			899
			84
			183
			14
			-1,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
157 819- TEMPLETON FOREIGN SM CAP	P	2011-12-19	2014-10-22
224 535 TEMPLETON FOREIGN SM CAP	P	2012-12-19	2014-10-22
660 940- TEMPLETON FOREIGN SM CAP	P	2013-02-01	2014-10-22
11776 433- TEMPLETON FOREIGN SM CAP	P	2013-09-25	2014-10-22
23844 708- OAKMARK GLOBAL SELECT FUND	P	2013-02-11	2014-10-29
3688 377- FAIRHOLME FUNDS	P	2008-10-24	2014-10-29
49 422- FAIRHOLME FUNDS	P	2008-12-19	2014-10-29
203 205- FAIRHOLME FUNDS	P	2008-12-19	2014-10-29
91 080- FAIRHOLME FUNDS	P	2009-12-17	2014-10-29
507 303- FAIRHOLME FUNDS	P	2010-12-17	2014-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,544		1,936	608
3,619		3,305	314
10,654		10,542	112
189,836		206,676	-16,840
392,007		327,388	64,619
137,207		82,022	55,185
1,839		1,044	795
7,563		4,292	3,271
3,390		2,707	683
18,882		17,269	1,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			608
			314
			112
			-16,840
			64,619
			55,185
			795
			3,271
			683
			1,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
93 976- FAIRHOLME FUNDS	P	2010-12-17	2014-10-29
22 890 FAIRHOLME FUNDS	P	2011-01-03	2014-10-29
379 881- FAIRHOLME FUNDS	P	2011-12-19	2014-10-29
3022 233-VOYA CORPORATE LEADERS TRUST	P	2013-02-01	2014-10-29
64 763- VOYA CORPORATE LEADERS TRUST	P	2013-07-01	2014-10-29
VOYA CORPORATE LEADERS -RET OF PRIN	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,498		3,199	299
852		814	38
14,139		8,920	5,219
98,132		80,512	17,620
2,103		1,827	276
4,251			4,251
218,964			218,964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			299
			38
			5,219
			17,620
			276
			4,251
			218,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S ASSOCIATION 400 MORRIS AVE STE 251 DENVILLE, NJ 07834		EXEMPT	DONATIONDONATION	3,000
AMERICAN CANCER SOCIETY 132 W 32 STREET NEW YORK, NY 10001		EXEMPT	DONATION	500
AMERICAN CANCER SOCIETY 20 MERCER ST HACKENSACK, NJ 07601		EXEMPT	DONATION	250
AMERICAN HERITIAGE ATHLETIC ASSOC 6200 LINTON BLVD DELRAY BEACH, NJ 33484		EXEMPT	DONATION	500
AMERICAN HERITAGE PTO 6200 LINTON BLVD DELRAY BEACH, NJ 33484		EXEMPT	DONATIONDONATION	370
BANYAN SCHOOL 12 HOLLYWOOD AVE FAIRFIELD, NJ 07004		EXEMPT	DONATION	1,000
BOYS AND GIRLS CLUB OF HAWTHORNE 150 MAITLAND AVE HAWTHORNE, NJ 07506		EXEMPT	DONATION	500
CCFA 386 PARK AVE SOUTH 17TH FLOOR NEW YORK, NY 10016		EXEMPT	DONATION	15,000
CROHNS & COLITIS FOUNDATIOM 386 PARK AVE SOUTH 17TH FLOOR NEW YORK, NY 10016		EXEMPT	DONATION	1,000
CENTER FOR THE HEARING AND COMMUNICATION 50 BROADWAY 6TH FLOOR NEW YORK, NY 10004		EXEMPT	DONATION	2,500
CJM C/O J GACCIONE 113 ORONO ST CLIFTON, NJ 07013		EXEMPT	DONATION	1,500
CLAY ART CENTER 40 BEECH STREET PORT CHESTER, NY 10573		EXEMPT	DONATION	250
COLIN'S KIDS INC PO BOX 472 RIDGEFIELD, CT 06877		EXEMPT	DONATION	1,000
CONGREGATION B'NAI JESHURUN 1025 SOUTH ORANGE AVE SHORT HILLS, NJ 07078		EXEMPT	DONATION	10,000
CURE BREAST CANCER FOUNDATION 1122 CLIFTON AVE CLIFTON, NJ 07013		EXEMPT	DONATION	50,000
Total . . . . ▶ **3a**				369,040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD 2ND FLOOR BETHESDA, MD 20814		EXEMPT	DONATION	500
DAUGHTERS OF ISRAEL 1155 PLEASANT VALLEY WEST ORANGE, NJ 070521498		EXEMPT	DONATION	5,000
DAUGHTER OF MIRIAM FOUNDATION 155 HAZEL ST CLIFTON, NJ 07011		EXEMPT	DONATION	1,050
EARLY CHILDOOD HEARING OPTIONS 1120 NW 14TH STREET CRB 583D-48 MIAMI, FL 33136		EXEMPT	DONATION	25,000
EDUCATION FOUNDATION OF MILLBURN-SHORT HILLS 25 SARATOGA WAY SHORT HILLS, NJ 07078		EXEMPT	DONATION	2,500
ERFD TRUCK COMPANY I 50 HERMAN ST EAST RUTHERFORD, NJ 07073		EXEMPT	DONATION	1,000
FARE 515 MADISON AVE SUITE 1912 NEW YORK, NY 100225403		EXEMPT	DONATION	15,000
FATHER'S HEART MINISTRY 720 SUMMIT AVE HACKENSACK, NJ 07601		EXEMPT	DONATION	500
FOOD ALLERGY INIATIVE 515 MADISON AVE SUITE 1912 NEW YORK, NY 100225403		EXEMPT	DONATION	100,000
FRIENDS OF FOSTER CARE 246 GOLDEN GATE PARKWAY SUITE 112 NAPLES, FL 34105		EXEMPT	DONATION	1,230
FRIENDS OF FOSTER CHILDREN 1645 W MISSOURI AVE 220 PHOENIX, AZ 10530		EXEMPT	DONATION	1,080
HOSPICE OF PALM BEACH COUNTY FOUNDATION 5300 EAST AVENUE WEST PALM BEACH, FL 334072270		EXEMPT	DONATION	5,000
ISRAEL CONGREGATION OF MANCHESTER 6025 MAIN STREET PO BOX 1050 MANCHESTER CTR, VT 05255		EXEMPT	DONATION	10,000
JCC OF SHERMAN CT PO BOX 282 SHERMAN, CT 06784		EXEMPT	DONATION	5,000
JEWISH FAMILY SERVICES 925 ALLWOOD RD CLIFTON, NJ 07012		EXEMPT	DONATION	5,360
Total . . . . ▶ 3a				369,040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKE HOPTACONG ELKS 201 HOWARD BLVD MOUNT ARLINGTON, NJ 078561306		EXEMPT	DONATION	500
LUNG CANCER RESEARCH FOUNDATION 845 THIRD AVE 6TH FLOOR NEW YORK, NY 10022		EXEMPT	DONATION	2,000
MAINE ALLIANCE FOR ART EDUCATION PO BOX 872 AUGUSTA, ME 043320872		EXEMPT	DONATION	500
MAKE SOME NOISE CURE KIDS CANCER FOUNDATION INC PO BOX 9210 MORRISTOWN, NJ 079639210		EXEMPT	DONATION	500
MILBURN FOREMAN'S WELFARE ASSN PO BOX 25 MILLBURN, NJ 070410025		EXEMPT	DONATION	100
MONTVILLE UNICO FOUNDATION C/O S PRIOLA 27 LOUIS DRIVE MONTVILLE, NJ 07045		EXEMPT	DONATION	500
MUHLENBERG COLLEGE 2400 CHEW STREET ALLENTOWN, PA 181045586		EXEMPT	DONATION	5,000
NATIONAL KIDNEY FOUNDATION INC 30 EAST 33RD STREET NEW YORK, NY 10016		EXEMPT	DONATIONDONATION	500
NATIONAL COUNCIL OF JEWISH WOMEN 70 SOUTH ORANGE AVE SUITE 120 LIVINGSTON, NJ 07039		EXEMPT	DONATION	5,000
NJ DEVILS YOUTH HOCKEY 560 NORTHFIELD AVE WEST ORANGE, NJ 07052		EXEMPT	DONATION	5,000
PBA LOCAL #34 435 ESSEX STREET MILBURN, NJ 07041		EXEMPT	DONATION	5,000
PINE CREST SCHOOL AT BOCA RATON 1501 NE 62ND STREET FORT LAUDERDALE, FL 33334		EXEMPT	DONATION	15,000
PRIZE 4 LIFE INC PO BOX 425783 CAMBRIDGE, MA 02142		EXEMPT	DONATION	5,000
R BABY FOUNDATION 1375 BROADWAY 3RD FLOOR NEW YORK, NY 10018		EXEMPT	DONATION	2,500
SOLOMON SCHECTER SCHOOL OF WESTCHESTER 555 WEST HARTSDALE AVE HARTSDALE, NY 10530		EXEMPT	DONATION	3,000
Total . . . . ▶ **3a**				369,040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STRAY FROM THE HEART PO BOX 11 NEW YORK,NY 10024		EXEMPT	DONATION	1,000
SUMMIT SPEECH SCHOOL 705 CENTERAL AVE NEW PROVIDENCE,NJ 07974		EXEMPT	DONATION	5,000
SUSAN B KOMEN FOR THE CURE PO BOX 650309 DALLAS,TX 75265		EXEMPT	DONATION	2,500
TEDDY BEAR FOUNDATION PO BOX 1220 SUMMIT,NJ 07901		EXEMPT	DONATION	11,000
TEMPLE B'NAI SHALOM BETH DAVID 100 HEMPSTEAD AVE ROCKVILLE CENTRE,NY 11570		EXEMPT	DONATION	1,500
THE ALZHEIMER'S ASSOC 3333 FOREST HILL BLVD WEST PALM BEACH,FL 33406		EXEMPT	DONATION	3,000
THE COMFORT PROJECT 360 95 OLD SHORT HILLS ROAD WEST ORANGE,NJ 07052		EXEMPT	DONATION	5,000
THE GOOD PEOPLE FUND 384 WYOMING AVE MILLBURN,NJ 07041		EXEMPT	DONATION	100
THE HOPE PROGRAM ONE SMITH ST 4TH FLOOR BROOKLYN,NY 122015111		EXEMPT	DONATION	750
VIEWPOINT SCHOOL 23620 MUHOLLAND HWY CALABASAS,CA 91302		EXEMPT	DONATION	8,500
VILLAGE SCHOOL INC 780 SWARTHMORE AVE PACIFIC PALISADES,CA 90272		EXEMPT	DONATION	10,000
YESHIVA BEIT HILLEL OF PASSAIC 270 PASSAIC AVE PASSSAIC,NJ 07055		EXEMPT	DONATION	5,000
Total . . . . ▶ **3a**				369,040

TY 2014 Investments Corporate Bonds Schedule

Name: THE LESTER M AND SALLY ENTIN FOUNDATION
C/O MARC J LENNER

EIN: 65-0758118

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JEFFREY MATTHEWS FINANCIAL GROUP	258,794	163,086
JEFFREY MATTHEWS FINANCIAL GROUP	7,132,843	7,808,710
MATTHEWS 25 FUND	230,187	298,240

TY 2014 Other Assets Schedule

Name: THE LESTER M AND SALLY ENTIN FOUNDATION
C/O MARC J LENNER

EIN: 65-0758118

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM AEQUUS TECH INC	100,000	100,000	100,000
DIVIDED RECEIBABLES	5,363	3,382	3,382

TY 2014 Other Expenses Schedule

Name: THE LESTER M AND SALLY ENTIN FOUNDATION
C/O MARC J LENNER

EIN: 65-0758118

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	165	165		0
INSURANCE	610	610		0
INVESTMENT EXPENSES	43,768	21,884		21,884
OFFICE EXPENSES	406	406		0
PROFESSIONAL FEES	192	192		0
BANK CHARGE	35	35		0

TY 2014 Taxes Schedule

Name: THE LESTER M AND SALLY ENTIN FOUNDATION
C/O MARC J LENNER

EIN: 65-0758118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	12,082	6,041		6,041
FOREIGN TAXES PAID	4,947	4,947		0
FEDERAL INCOME TAX	17,911	17,911		0