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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: WHITE FOUNDATION INC. A Employer identification number: 65-0371997. B Telephone number: (904) 273-9909. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,512,247. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 195,046 and Net investment income of 128,073.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	52,636	45,734	45,734		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	3,000	2,400	2,400		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	3,399,666	3,374,545	3,464,113		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,455,302	3,422,679	3,512,247			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	2,457	16,350			
23	Total liabilities (add lines 17 through 22)	2,457	16,350				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
29	Retained earnings, accumulated income, endowment, or other funds	3,452,845	3,406,329				
30	Total net assets or fund balances (see instructions)	3,452,845	3,406,329				
31	Total liabilities and net assets/fund balances (see instructions)	3,455,302	3,422,679				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,452,845
2	Enter amount from Part I, line 27a	2	-46,516
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,406,329
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,406,329

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a UBS FINANCIAL SERVICES-LT	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 494,362		483,951	10,411
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			10,411
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,411
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	153,167	3,408,596	0.044936
2012	152,730	3,417,817	0.044686
2011	177,223	3,461,665	0.051196
2010	107,392	3,563,049	0.030140
2009	81,936	3,396,890	0.024121

2 Total of line 1, column (d).	2	0.195079
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039016
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,373,267
5 Multiply line 4 by line 3.	5	131,611
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,281
7 Add lines 5 and 6.	7	132,892
8 Enter qualifying distributions from Part XII, line 4.	8	172,193

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,281
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,281
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,281
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,400
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,119
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 1,119 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of J ROBERT ROGERS Telephone no (904) 273-9909 Located at PO BOX 2587 PONTE VEDRA FL ZIP+4 32004			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J ROBERT ROGERS 268 PAYASADA CIRCLE PONTE VEDRA, FL 32082	PRESIDENT 5 00	36,000	0	0
DEBORAH MCKILLOP 510 WEKIVA LANDING DRIVE APOPKA, FL 32712	SECRETARY 0 50	7,499	0	0
BELINDA ROGERS 268 PAYASADA CIRCLE PONTE VEDRA, FL 32082	TREASURER 0 50	7,499	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,773,327
b	Average of monthly cash balances.	1b	51,310
c	Fair market value of all other assets (see instructions).	1c	600,000
d	Total (add lines 1a, b, and c).	1d	3,424,637
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,424,637
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	51,370
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,373,267
6	Minimum investment return. Enter 5% of line 5.	6	168,663

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	168,663
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,281
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,281
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	167,382
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	167,382
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	167,382

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	172,193
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	172,193
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,281
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	170,912

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				167,382
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			167,564	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>172,193</u>				
a Applied to 2013, but not more than line 2a			167,564	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				4,629
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				162,753
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 J ROBERT ROGERS
 PO BOX 2587
 PONTE VEDRA, FL 32004
 (904) 273-9909

b The form in which applications should be submitted and information and materials they should include
 LETTER

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, EDUCATIONAL OR CULTURAL PURPOSES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 99,091
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD UNIVERSITY VERMILLION STREET ATHENS, WV 24712			UNIVERSITY SCHOLARSHIP FOR KRIS HALSTEAD	1,500
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR ZACHARY PAITSEL	2,912
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR HANNAH FAEGRE	2,500
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR EMILY SHREVE	3,500
WEST VIRGINIA STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR KIERSTEN SANDERS	2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR JAMES BROOKS	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR ALLISON EPLING	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR ABBEY DUFFY	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR MARGARET HAGER	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR COLIN NELSON	1,000
WVU TECH 405 FAYETTE PIKE MONTGOMERY, WV 25136			UNIVERSITY SCHOLARSHIP FOR HANNAH FAEGRE	3,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554			UNIVERSITY SCHOLARSHIP FOR TAYLOR RABY	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR KENDYL RYAN	1,000
WEST VIRGINIA STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR KASANDRA JOHNSON	1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR SAMANTHA HARRISON	1,000
Total			3a	99,091

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON MIDDLE SCHOOL 404 RIVERSIDE DRIVE MADISON, WV 25130			ATHLETIC EQUIPMENT	2,147
PBS 2100 CRYSTAL DRIVE ARLINGTON, VA 22202			GENERAL PURPOSE	1,000
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE FOUNDATION 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			GENERAL PURPOSE	36,000
WV UNIVERSITY FOUNDATION PO BOX 1650 MORGANTOWN, WV 26507			GENERAL PURPOSE	18,032
WVU TECH 405 FAYETTE PIKE MONTGOMERY, WV 25136			UNIVERSITY SCHOLARSHIP FOR KODIE HALSTEAD	1,000
WEST VIRGINIA STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR HANNAH GRIFFITH	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR TAHNE THOMPSON	2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR SHANE COOK	5,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR JACOB POTTER	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR ALEXIA GRIFFITH	2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR DAIN BENDER III	2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR KRISTEN MARCUM	1,000
CONCORD UNIVERSITY VERMILLION STREET ATHENS, WV 24712			UNIVERSITY SCHOLARSHIP FOR KELSEY LEADMON	1,500
Total			3a	99,091

TY 2014 Accounting Fees Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,991	999		8,992

TY 2014 Investments - Other Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
5330 ETF GUGGENHEIM MULTI ASSET	AT COST	95,635	119,232
3272 FIRST EAGLE GOLD FUND	AT COST	90,134	47,080
53891 FT FRANKLIN INC FUND	AT COST	110,396	128,262
5479 FRANKLIN TEMPLETON GLOBAL FUND	AT COST	71,058	67,990
2100 IQ HEDGE MS TRACKER	AT COST	57,204	61,719
8028 NATIXIS INC DIV PORT	AT COST	75,126	107,491
10356 PIMCO ALL ASSETS	AT COST	107,739	94,650
16306 VIRTUS MS ST BOND FUND	AT COST	76,141	77,620
1000 GLOBAL X FDS	AT COST	20,890	23,070
500 SPDR INDEX S&P EM MKTS	AT COST	23,760	17,055
5861 FEDERATED STRAT VAL DIV FUND	AT COST	27,812	34,636
500 ISHARES TRUST S&P FUND	AT COST	18,054	19,720
2000 GLOBAL X FDS	AT COST	44,120	46,140
AXA EQUITABLE ANNUITY	AT COST	600,000	633,156
1250 ETF GUGGENHEIM S&P GLOBAL	AT COST	16,888	14,275
5480 GUGGENHEIM INTL MA INC	AT COST	94,946	92,557
5007 BLACKROCK STR INC	AT COST	50,070	50,622
6402 PUTNAM DIV INC	AT COST	47,560	48,708
5505 POWERSHARES EX TR	AT COST	133,578	129,918
7970 ALLIANZ INC GRTH	AT COST	98,365	99,948
1922 AMERICAN FDS CAP INC	AT COST	95,639	114,494
10627 FIDELITY ADV STR RL RET	AT COST	92,249	95,651
8120 PRINCIPAL GLBL DIV INC	AT COST	109,803	113,431
3296 CUSHING MLP PREMIER	AT COST	70,000	71,493
350 CENTURYLINK INC	AT COST	14,513	13,853
300 COCA COLA	AT COST	12,437	12,666
225 MERCK	AT COST	12,903	12,778
150 UPS	AT COST	15,536	16,676
4667 ETF GUGGENHEIM S&P GLOBAL	AT COST	59,614	53,297
1039 GLOBAL X FDS	AT COST	24,958	23,970

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
6093 EATON VANCE GLBL DIV INC	AT COST	44,759	50,389
2564 FEDERATED STRAT VAL DIV FDS	AT COST	15,000	15,156
1379 CUSHING MLP PREMIER	AT COST	30,712	29,900
7576 STEELPATH MLP SELECT 40 FD	AT COST	84,741	93,790
400 BLACKSTONE GROUP	AT COST	11,848	13,532
6074 ALLIANCE BERNSTEIN HI INC FD	AT COST	55,193	54,424
7966 CREDIT SUISSE FLT RT	AT COST	54,128	53,853
2257 DOUBLE INE TL RT	AT COST	25,303	24,758
6654 EATON HI INC OPP	AT COST	29,517	30,140
6560 FIDELITY ADV STR INC FD	AT COST	81,518	79,310
1790 LORD ABBETT BD FD	AT COST	14,367	14,157
7670 LORD ABBETT SH DUR INC FD	AT COST	35,197	34,132
8323 OPPENHEIMER SR FLT FD	AT COST	69,895	67,334
9897 TCW TOTAL RET BOND FD	AT COST	98,251	102,041
4561 BLACKROCK MULTI ASSET INC	AT COST	51,780	51,261
16661 CATALYST SMH TL RET	AT COST	100,377	85,139
10792 JPMORGAN INC BLDR	AT COST	102,615	109,973
5362 THORNBURG INC BLDR	AT COST	102,216	112,666

TY 2014 Other Expenses Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSE	3,003	0		3,003
POSTAGE	194	0		194

TY 2014 Other Liabilities Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	2,457	867
CREDIT CARD PAYABLE	0	15,483

TY 2014 Other Professional Fees Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	7,015	7,015		0
CLERICAL FEES	12,500	0		12,500

TY 2014 Taxes Schedule

Name: WHITE FOUNDATION INC

EIN: 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	2,396	0		0
LOCAL TAXES	53	0		53