See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135021795

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

A Employer identification number
65-0164300

Number and street (or P O box number if mail is not delivered to street address)
3333 RICHMOND ROAD NO 460

Room/suite

B Telephone number (see instructions)
(216) 781-3010

City or town, state or province, country, and ZIP or foreign postal code
BEACHWOOD, OH 44122

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 94,933,867

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	117,768			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	2,280,173	2,237,255		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,420,300			
	b	Gross sales price for all assets on line 6a 21,971,462				
	7	Capital gain net income (from Part IV, line 2)		3,420,300		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	151,065	151,065		
	12	**Total.** Add lines 1 through 11	5,969,321	5,808,635		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	11,275	11,275		0
	c	Other professional fees (attach schedule)	465,244	465,237		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	188,724	58,162		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	118,489	118,489		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	783,732	653,163		0
	25	Contributions, gifts, grants paid	4,250,000			4,250,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,033,732	653,163		4,250,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	935,589			
	b	**Net investment income** (if negative, enter -0-)		5,155,472		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	8,254,494	5,321,874	5,522,828
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	2,528,314	2,631,166	2,646,112
b	Investments—corporate stock (attach schedule)	21,892,854	25,898,073	32,674,716
c	Investments—corporate bonds (attach schedule)	19,861,149	20,522,323	20,282,372
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	28,710,200	27,955,338	33,807,839
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	81,247,011	82,328,774	94,933,867
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,000,000	1,000,000	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	80,247,011	81,328,774	
30	**Total net assets or fund balances** (see instructions)	81,247,011	82,328,774	
31	**Total liabilities and net assets/fund balances** (see instructions)	81,247,011	82,328,774	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,247,011
2	Enter amount from Part I, line 27a	2	935,589
3	Other increases not included in line 2 (itemize) ▶	3	176,068
4	Add lines 1, 2, and 3	4	82,358,668
5	Decreases not included in line 2 (itemize) ▶	5	29,894
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	82,328,774

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,420,300
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,618,015	84,530,397	0 042801
2012	3,369,230	73,625,028	0 045762
2011	3,005,530	68,483,625	0 043887
2010	2,457,180	61,278,587	0 040099
2009	2,410,496	50,298,815	0 047924

2	**Total** of line 1, column (d).	2	0 220473
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044095
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	94,082,956
5	Multiply line 4 by line 3.	5	4,148,588
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	51,555
7	Add lines 5 and 6.	7	4,200,143
8	Enter qualifying distributions from Part XII, line 4.	8	4,250,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	51,555
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	51,555
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	51,555
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 81,988		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	81,988
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	30,433
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 30,433 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH, FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW MALTZFOUNDATION ORG

14 The books are in care of ▶DAVID MALTZ Telephone no ▶(216) 781-3010

Located at ▶3333 RICHMOND ROAD SUITE 460 BEACHWOOD OH ZIP+4 ▶44122

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	95,376,429
b	Average of monthly cash balances	1b	139,262
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	95,515,691
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	95,515,691
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,432,735
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	94,082,956
6	**Minimum investment return.** Enter 5% of line 5	6	4,704,148

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,704,148
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 51,555		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	51,555
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,652,593
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	4,652,593
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,652,593

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,250,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,250,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	51,555
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,198,445

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,652,593
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			4,084,248	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 4,250,000				
a Applied to 2013, but not more than line 2a			4,084,248	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				165,752
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				4,486,841
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,250,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities. . . .			14	2,280,173	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,420,300	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		5,851,553	0

13 Total. Add line 12, columns (b), (d), and (e). 13 5,851,553

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
LAWRENCE M HIRSH				P00092825

Firm's name ▶ MCGLADREY LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶ 1001 LAKESIDE AVE SUITE 200 CLEVELAND, OH 441141152

Phone no (216) 523-1900

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION	65-0164300

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

Employer identification number
65-0164300

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MILTON S AND TAMAR MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL33458	$ 29,442	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	JULIE KONIGSBERG 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL33458	$ 29,442	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	DANIEL MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL33458	$ 29,442	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	DAVID MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL33458	$ 29,442	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

Employer identification number
65-0164300

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

Employer identification number
65-0164300

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCGLADREY LLP	11,275	11,275		0

TY 2014 Investments Corporate Bonds Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF NEW YORK CORPORATE BONDS	1,180,529	1,215,556
JP MORGAN CORPORATE BONDS	3,436,748	3,590,475
KARPUS FIXED INCOME	8,888,578	8,530,717
PIMCO MUTUAL FUNDS	7,016,468	6,945,624

TY 2014 Investments Corporate Stock Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF NEW YORK EQUITIES	18,567,916	24,372,591
JP MORGAN EQUITIES	2,704,991	3,117,596
KARPUS EQUITIES	4,625,166	5,184,529

TY 2014 Investments Government Obligations Schedule

Name:	THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION
EIN:	65-0164300
US Government Securities - End of Year Book Value:	2,631,166
US Government Securities - End of Year Fair Market Value:	2,646,112
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPINE HERITAGE	AT COST	1,245,208	1,257,778
BANK OF NEW YORK - MLP - CRESTWOOD MAINSTREAM PARTNERS	AT COST	28,407	48,728
BANK OF NEW YORK - MLP - ENERGY TRANSFER PARTNERS	AT COST	61,594	130,000
BANK OF NEW YORK - MLP - GENESIS TRANSFER PARTNERS	AT COST	35,447	84,840
BANK OF NEW YORK - MLP - LINN ENERGY	AT COST	9,145	10,130
BANK OF NEW YORK - MLP - REGENCY ENERGY	AT COST	17,626	73,440
BANK OF NEW YORK - MLP - SPECTRA ENERGY	AT COST	56,893	170,910
BANK OF NEW YORK - MLP - VANGUARD NATURAL RESOURCES	AT COST	38,607	30,140
CAPITAL GUARDIAN ETOP	AT COST	1,074,385	1,027,083
FPA CRESCENT	AT COST	4,884,857	5,951,039
ITHAN CREEK	AT COST	2,081,272	2,747,879
JP MORGAN - ENTERPRISE PRODUCTS	AT COST	21,490	130,032
LEGACY CAPITAL PARTNERS III	AT COST	66,331	158,718
OZ OVERSEAS	AT COST	3,624,772	6,340,032
PIMCO GMA	AT COST	2,138,354	2,161,373
PIMCO PARS	AT COST	2,653,735	2,889,677
RAMIUS	AT COST	6,735	6,735
SILCHESTER	AT COST	9,510,480	10,186,705
STATE OF ISRAEL BONDS 5TH	AT COST	400,000	402,600

TY 2014 Other Decreases Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Description	Amount
UNREALIZED INVESTMENT ACTIVITY - KARPUS I	27,023
UNREALIZED INVESTMENT ACTIVITY - KARPUS II	1,057
UNREALIZED INVESTMENT ACTIVITY - LEGACY CAPITAL PARTNERS III	1,814

TY 2014 Other Expenses Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSE	681	681		0
SUBSCRIPTIONS	41	41		0
REIMBURSED MANAGEMENT EXPENSES	117,767	117,767		0

TY 2014 Other Income Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALPINE HERITAGE LP	-106,135	-106,135	-106,135
BANK OF NEW YORK	600	600	600
CRESTWOOD MIDSTREAM PARTNERS LP (FKA INERGY MIDSTREAM)	-8,134	-8,134	-8,134
EL PASO PIPELINE PARTNERS LP	-1,303	-1,303	-1,303
ENERGY TRANSFER PARTNERS LP	-1,645	-1,645	-1,645
ENTERPRISE PRODUCTS PARTNERS LP	-4,064	-4,064	-4,064
GENESIS ENERGY LP	-5,760	-5,760	-5,760
JP MORGAN	26	26	26
KINDER MORGAN ENERGY PARTNERS, LP	-3,130	-3,130	-3,130
LEGACY CAPITAL PARTNERS FUND III	-33,567	-33,567	-33,567
LINN ENERGY, LLC	1,045	1,045	1,045
OZ OVERSEAS FUND	13,608	13,608	13,608
PENN VIRGINIA RESOURCE PARTNERS LP	-410	-410	-410
PIMCO ABSOLUTE RETURN STRATEGY IV	305,314	305,314	305,314
PRIMUS HIGH YIELD BOND FUND LP	131	131	131
RAMIUS	5,215	5,215	5,215
REGENCY ENERGY PARTNERS, LP	-3,987	-3,987	-3,987
SILCHESTER INTL INVESTORS INC	-3,745	-3,745	-3,745
SPECTRA ENERGY PARTNERS, LP	-4,616	-4,616	-4,616
VANGUARD NATURAL RESOURCES, LLC	1,622	1,622	1,622

TY 2014 Other Increases Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Description	Amount
OTHER INCREASES IN VARIOUS ACCOUNTS	122,262
UNREALIZED INVESTMENT ACTIVITY - BANK OF NEW YORK	25,573
UNREALIZED INVESTMENT ACTIVITY - JP MORGAN PREF	7,701
UNREALIZED INVESTMENT ACTIVITY - PIMCO GMA	20,217
UNREALIZED INVESTMENT ACTIVITY - STATE OF ISRAEL BOND	315

TY 2014 Other Professional Fees Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES BANK OF NEW YORK	67,076	67,069		0
INVESTMENT ADVISORY FEES JP MORGAN	8,659	8,659		0
INVESTMENT ADVISORY FEES KARPUS	90,695	90,695		0
INVESTMENT ADVISORY FEES KINDER MORGAN ENERGY PARTNERS	1,750	1,750		0
INVESTMENT ADVISORY FEES LINN ENERGY	2,666	2,666		0
INVESTMENT ADVISORY FEES OZ OVERSEAS FUND	175,892	175,892		0
INVESTMENT ADVISORY FEES PRIMUS HIGH YIELD BOND FUND	10,041	10,041		0
INVESTMENT ADVISORY FEES VANGUARD NATURAL RESOURCES	2,372	2,372		0
SILCHESTER ADVISORY FEES	106,093	106,093		0

TY 2014 Substantial Contributors Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Name	Address
MILTON S AND TAMAR MALTZ	5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458
JULIE KONIGSBERG	5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458
DANIEL MALTZ	5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458
DAVID MALTZ	5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458

TY 2014 Taxes Schedule

Name: THE MILTON AND TAMAR MALTZ FAMILY FOUNDATION

EIN: 65-0164300

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FLORIDA TAXES	61	61		0
OHIO TAXES	200	200		0
FEDERAL TAXES	130,562	0		0
FOREIGN TAXES	57,901	57,901		0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

MILTON S MALTZ
TAMAR MALTZ
JULIE KONIGSBERG
DANIEL MALTZ
DAVID MALTZ

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF MAGEN DAVID ADOM 3300 PGA BOULEVARD SUITE 970 PALM BEACH GARDENS, FL 33410	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
AMERICAN ISRAEL EDUCATION FOUNDATION 251 H STREET NW WASHINGTON, DC 20001	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	175,000
AMERICAN JEWISH COMMITTEE 1422 EUCLID AVENUE SUITE 904 CLEVELAND, OH 44115	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,000
AMERICAN JEWISH WORLD SERVICE 45 W 36TH STREET FL 11 NEW YORK, NY 101381381	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
ANIMAL BALANCE PO BOX 8454 BEND, OR 97709	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	85,000
ANTI-DEFAMATION LEAGUE 50 PUBLIC SQUARE 1702 TERMINAL TOWER CLEVELAND, OH 44113	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	50,000
BELLEFAIRE JCB 22001 FAIRMOUNT BOULEVARD SHAKER HEIGHTS, OH 44118	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,000
BIG BROTHERS BIG SISTERS OF TUCSON 160 E ALAMEDA STREET TUCSON, AZ 857011201	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	18,000
BRIGHAM AND WOMEN'S HOSPITAL 116 HUNTINGTON AVENUE 5TH FLOOR BOSTON, MA 02116	N/A	PUBLIC CHARITY	ADLER MASTER CLINICIAN POSITION	25,000
CEDAR ROAD SYNAGOGUE 23749 CEDAR ROAD LYNDHURST, OH 44122	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
CENTER FOR ARTS-INSPIRED LEARNING 13110 SHAKER SQUARE SUITE C203 CLEVELAND, OH 441202313	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
CHAMBERFEST CLEVELAND 2489 GUILFORD ROAD CLEVELAND HEIGHTS, OH 44118	N/A	PUBLIC CHARITY	OPERATING SUPPORT	25,000
CHAUTAUQUA FOUNDATION PO BOX 28 ONE AMES AVENUE CHAUTAUQUA, NY 14722	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	200,000
CLEVELAND ARTS PRIZE PO BOX 21126 CLEVELAND, OH 44121	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
CLEVELAND FOODBANK 15500 SOUTH WATERLOO ROAD CLEVELAND, OH 44110	N/A	PUBLIC CHARITY	FRESH PRODUCE PROGRAM	300,000
Total . . . . ▶ **3a**				4,250,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLEVELAND HILLEL FOUNDATION 11291 EUCLID AVENUE CLEVELAND, OH 44106	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
CLEVELAND INSTITUTE OF MUSIC 11021 EAST BOULEVARD CLEVELAND, OH 441061705	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	2,000
CLEVELAND MUSEUM OF NATURAL HISTORY 1 WADE OVAL DRIVE CLEVELAND, OH 44106	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
CLEVELAND PLAY HOUSE 1901 EAST 13TH STREET SUITE 200 CLEVELAND, OH 44114	N/A	PUBLIC CHARITY	CAPITAL SUPPORT	200,000
CLEVELAND SIGHT CENTER 1909 EAST 101ST STREET PO BOX 1988 CLEVELAND, OH 44106	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
CLEVELAND ZOOLOGICAL SOCIETY 3900 WILDLIFE WAY CLEVELAND, OH 44109	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	190,000
CONGREGATION OR CHADASH 3939 NORTH ALVERNON WAY TUCSON, AZ 85718	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	72,000
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE SUITE 500 ARLINGTON, VA 22202	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	50,000
COUNCIL GARDENS 2501 NORTH TAYLOR ROAD CLEVELAND HEIGHTS, OH 441181395	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	2,500
CULTURAL COUNCIL OF PALM BEACH COUNTY 601 LAKE AVENUE LAKE WORTH, FL 33460	N/A	PUBLIC CHARITY	2014-2015 CULTURE & COCKTAILS SERIES	20,000
DIABETES ACTION RESEARCH AND EDUCATION FOUNDATION PO BOX 34635 BETHESDA, MD 20827	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
DIAN FOSSEY GORILLA FUND INTERNATIONAL 800 CHEROKEE AVENUE SE ATLANTA, GA 303151440	N/A	PUBLIC CHARITY	ANTI-POACHING PATROLS	200,000
DOBAMA THEATRE 2340 LEE ROAD CLEVELAND HEIGHTS, OH 44118	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	50,000
EMERGE CENTER AGAINST DOMESTIC ABUSE 2545 EAST ADAMS STREET TUCSON, AZ 85716	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	250,000
FRIENDS OF BREAKTHROUGH SCHOOLS 10118 HAMPDEN AVENUE CLEVELAND, OH 44108	N/A	PUBLIC CHARITY	CITIZEN'S ACADEMY	1,000
Total . . . . ▶ 3a				4,250,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF SABINO CANYON PO BOX 31265 TUCSON,AZ 857511265	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,450
FRIENDSHIP CIRCLE OF CLEVELAND INC 27900 GATES MILLS BOULEVARD PEPPER PIKE,OH 44124	N/A	PUBLIC CHARITY	MY WALK 4 FRIENDS	2,000
FUCHS MIZRACHI SCHOOL 26600 SHAKER BOULEVARD BEACHWOOD,OH 44122	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
GAY GAMES 9 1220 WEST 6TH STREET 203 CLEVELAND,OH 44113	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
HADASSAH 50 WEST 58TH STREET NEW YORK,NY 100192500	N/A	PUBLIC CHARITY	SARAH WETSMAN DAVIDSON TOWER	100,000
HEBREW FREE LOAN ASSOCIATION 4301 EAST FIFTH STREET TUCSON,AZ 857112005	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	25,000
HEBREW SHELTER HOME 3659 S GREEN ROAD SUITE 322 BEACHWOOD,OH 44122	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000
HEIGHTS HILL MENTAL HEALTH SERVICE 25 FLATBUSH AVENUE THIRD FLOOR BROOKLYN,NY 11217	N/A	PUBLIC CHARITY	RAINBOW HEIGHTS CLUB	130,000
HENRY MORRISON FLAGLER MUSEUM ONE WHITEHALL WAY PO BOX 969 PALM BEACH,FL 33480	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,000
HILLEL OF BROWARD AND PALM BEACH 777 GLADES ROAD BUILDING LY-3A BOCA RATON,FL 33431	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
HOPEWELL 147 BELL STREET SUITE 303 CHAGRIN FALLS,OH 44022	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
HOUSE OF NEIGHBORLY SERVICE PO BOX 7155 TUCSON,AZ 85725	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	4,550
JEWISH FEDERATION OF CLEVELAND 25701 SCIENCE PARK DRIVE BEACHWOOD,OH 44122	N/A	PUBLIC CHARITY	ISRAEL EMERGENCY ASSISTANCE FUND, ONWARD ISRAEL	74,500
JEWISH FEDERATION OF PALM BEACH COUNTY 4601 COMMUNITY DRIVE WEST PALM BEACH,FL 33417	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	15,000
JEWISH TELEGRAPHIC AGENCY 24 WEST 30TH STREET 4TH FLOOR NEW YORK,NY 10001	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
Total . . . . ▶ **3a**				4,250,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JULIE BILLIART SCHOOL 4982 CLUBSIDE ROAD LYNDHURST,OH 441242596	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	3,000
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH OLD DIXIE HIGHWAY JUPITER,FL 334587299	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
KOL ISRAEL FOUNDATION 2121 SOUTH GREEN ROAD SUITE 208 CLEVELAND,OH 44121	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
LGBT COMMUNITY CENTER OF GREATER CLEVELAND 6600 DETROIT AVENUE CLEVELAND,OH 44102	N/A	PUBLIC CHARITY	FACILITIES ENDOWMENT	5,558
MEDWISH INTERNATIONAL 17325 EUCLID AVENUE CLEVELAND,OH 44112	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,000
MEMORIAL SLOAN KETTERING CANCER CENTER 633 THIRD AVENUE 28TH FLOOR NEW YORK,NY 10017	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
MERCY CORPS 45 SW ANKENY STREET PORTLAND,OR 97204	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	45,000
MONTEFIORE FOUNDATION ONE DAVID N MYERS PARKWAY BEACHWOOD,OH 44122	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
MUSICAL ARTS ASSOCIATION SEVERANCE HALL 11001 EUCLID AVENUE CLEVELAND,OH 44106	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	60,000
NAMI OHIO 1225 DUBLIN ROAD SUITE 125 COLUMBUS,OH 43215	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
NATIONAL GEOGRAPHIC SOCIETY 1145 17TH STREET NW WASHINGTON,DC 200364688	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY OHIO BUCKEYE CHAPTER 6155 ROCKSIDE ROAD SUITE 202 INDEPENDENCE,OH 44131	N/A	PUBLIC CHARITY	MEDICAL RESEARCH	75,000
NATURE CENTER AT SHAKER LAKES 2600 SOUTH PARK BOULEVARD CLEVELAND,OH 441201668	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
NEGEV FOUNDATION 2121 S GREEN ROAD SUITE 210 CLEVELAND,OH 44121	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	100,000
NORTHEAST OHIO SPCA INC 9555 BROOKPARK ROAD PARMA,OH 44129	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	10,000
Total . . . . ▶ **3a**				4,250,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,000
ORT AMERICA 24100 CHAGRIN BOULEVARD SUITE 300 BEACHWOOD, OH 44122	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	5,000
PIANO INTERNATIONAL ASSOCIATION OF NORTHERN OHIO 20600 CHAGRIN BOULEVARD SUITE 1110 CLEVELAND, OH 44122	N/A	PUBLIC CHARITY	CLEVELAND INTERNATIONAL PIANO COMPETITION	1,000
PLAN OF NE OHIO INC 3659 SOUTH GREEN ROAD SUITE 322 BEACHWOOD, OH 44122	N/A	PUBLIC CHARITY	ENDOWMENT, HOLISTIC RECOVERY PROGRAM	430,000
POPULATION ACTION INTERNATIONAL 1300 19TH STREET NW SUITE 200 WASHINGTON, DC 200361624	N/A	PUBLIC CHARITY	INDONESIA PROJECTS	70,000
REFORM TEMPLE OF JUPITER-TEQUESTA 2250 S CENTRAL BOULEVARD JUPITER, FL 33458	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	1,000
ROOSEVELT UNIVERSITY OFFICE OF INSTITUTIONAL ADVANCEMENT 430 S MICHIGAN AVENUE AUD827 CHICAGO, IL 606059866	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	5,000
SEGULA 2030 S TAYLOR ROAD CLEVELAND HEIGHTS, OH 44118	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
SHOES AND CLOTHES FOR KIDS 3500 LORAIN AVENUE SUITE 301 CLEVELAND, OH 44113	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	25,000
THE CONSERVATION FUND 1655 N FORT MYER DRIVE ARLINGTON, VA 22209	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	628,442
THE EVERETT JEWISH LIFE CENTER IN CHAUTAUQUA 36 MASSEY AVENUE SUITE 315 CHAUTAUQUA, NY 14722	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	30,000
THE TEMPLE-TIFERETH ISRAEL 26000 SHAKER BOULEVARD BEACHWOOD, OH 44122	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	20,000
TOHONO CHUL PARK 7366 N PASEO DEL NORTE TUCSON, AZ 85704	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	25,000
TREES WATER AND PEOPLE 633 REMINGTON STREET FORT COLLINS, CO 80524	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
UNION FOR REFORM JUDAISM 633 THIRD AVENUE NEW YORK, NY 100176778	N/A	PUBLIC CHARITY	REFORM ISRAEL APPEAL	5,000
Total . . . . ▶ **3a**				4,250,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF ARIZONA CANCER CENTER 1515 N CAMPBELL AVENUE TUCSON,AZ 857245013	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	195,000
UNIVERSITY OF ARIZONA 1131 E SECOND STREET PO BOX 210071 TUCSON,AZ 857210071	N/A	PUBLIC CHARITY	APHASIA SCHOLARSHIP FUND	25,000
UNIVERSITY OF ARIZONAUAPRESENTS 888 NORTH EUCLID ROOM 203 TUCSON,AZ 857210158	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	65,000
UNIVERSITY OF MICHIGAN - RESIDENTIAL COLLEGE 701 EAST UNIVERSITY ANN ARBOR,MI 481091245	N/A	PUBLIC CHARITY	RESTRICTED SUPPORT	20,000
WESTERN RESERVE HISTORICAL SOCIETY 10825 EAST BOULEVARD CLEVELAND,OH 44106	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
WORLD JEWISH CONGRESS AMERICAN SECTION 501 MADISON AVE NEW YORK,NY 10022	N/A	PUBLIC CHARITY	UNRESTRICTED SUPPORT	1,000
Total . . . . ▶ **3a**				4,250,000

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a ALPINE HERITAGE LP			14	-106,135	
b BANK OF NEW YORK			14	600	
c CRESTWOOD MIDSTREAM PARTNERS LP (FKA INERGY MIDSTREAM)			14	-8,134	
d EL PASO PIPELINE PARTNERS LP			14	-1,303	
e ENERGY TRANSFER PARTNERS LP			14	-1,645	
f ENTERPRISE PRODUCTS PARTNERS LP			14	-4,064	
g GENESIS ENERGY LP			14	-5,760	
h JP MORGAN			14	26	
i KINDER MORGAN ENERGY PARTNERS, LP			14	-3,130	
j LEGACY CAPITAL PARTNERS FUND III			14	-33,567	
k LINN ENERGY, LLC			14	1,045	
l OZ OVERSEAS FUND			14	13,608	
m PENN VIRGINIA RESOURCE PARTNERS LP			14	-410	
n PIMCO ABSOLUTE RETURN STRATEGY IV			14	305,314	
o PRIMUS HIGH YIELD BOND FUND LP			14	131	
p RAMIUS			14	5,215	
q REGENCY ENERGY PARTNERS, LP			14	-3,987	
r SILCHESTER INTL INVESTORS INC			14	-3,745	
s SPECTRA ENERGY PARTNERS, LP			14	-4,616	
t VANGUARD NATURAL RESOURCES, LLC			14	1,622	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPINE HERITAGE, LP	P		
ALPINE HERITAGE, LP	P		
BANK OF NEW YORK	P		
BANK OF NEW YORK	P		
BAY POND	P		
EL PASO PIPELINE PARTNERS LP	P		
ENERGY TRANSFER PARTNERS LP	P		
FPA FUNDS	P		
FPA FUNDS	P		
ITHAN CREEK	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,074			37,074
4,709			4,709
1,050,991		844,320	206,671
3,297,599		2,154,228	1,143,371
1,611,966		1,409,395	202,571
24			24
2,623			2,623
77,294		77,785	-491
2,128,604		2,276,543	-147,939
355,977			355,977

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37,074
			4,709
			206,671
			1,143,371
			202,571
			24
			2,623
			-491
			-147,939
			355,977

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
J P MORGAN	P		
KARPUS INVESTMENT MANAGEMENT- #12634260	P		
KARPUS INVESTMENT MANAGEMENT- #12634260	P		
KARPUS INVESTMENT MANAGEMENT- #12641380	P		
KARPUS INVESTMENT MANAGEMENT- #12641380	P		
LEGACY CAPITAL PARTNERS FUND III	P		
PIMCO FUNDS	P		
PRIMUS HIGH YIELD BOND FUND LP	P		
PRIMUS HIGH YIELD BOND FUND LP	P		
REGENCY ENERGY PARTNERS, LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,005,213		2,802,836	202,377
1,255,657		1,233,540	22,117
2,684,629		2,269,442	415,187
225,872		196,544	29,328
2,566,844		2,458,571	108,273
75,023			75,023
2,711,475		2,803,465	-91,990
3,063			3,063
9,406			9,406
		396	-396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			202,377
			22,117
			415,187
			29,328
			108,273
			75,023
			-91,990
			3,063
			9,406
			-396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
THE SILCHESTER INTERNATIONAL INVESTMENT	P		
THE SILCHESTER INTERNATIONAL INVESTMENT	P		
WELLINGTON MANAGEMENT INVESTORS	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		24,097	-24,097
230,998			230,998
125,376			125,376
511,045			511,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-24,097
			230,998
			125,376
			511,045

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MILTON S MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458	PRESIDENT 2 00	0	0	0
TAMAR MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458	SECRETARY 2 00	0	0	0
JULIE KONIGSBERG 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458	VICE PRESIDENT 2 00	0	0	0
DANIEL MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458	VICE PRESIDENT 2 00	0	0	0
DAVID MALTZ 5500 MILITARY TRAIL SUITE 22-367 JUPITER, FL 33458	TREASURER 2 00	0	0	0