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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation KANTNER FOUNDATION, INC.		A Employer identification number 65-0011831
Number and street (or P O box number if mail is not delivered to street address) 3801 PGA BOULEVARD	Room/suite 902	B Telephone number (561) 775-7500
City or town, state or province, country, and ZIP or foreign postal code PALM BEACH GARDENS, FL 33410		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,231,698.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	23.	23.		STATEMENT 1
4 Dividends and interest from securities	141,610.	140,520.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	131,868.			
b Gross sales price for all assets on line 6a	1,690,278.			
7 Capital gain net income (from Part IV, line 2)		131,868.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<4,853.>	<239.>		STATEMENT 3
12 Total Add lines 1 through 11	268,648.	272,172.		
13 Compensation of officers, directors, trustees, etc.	74,000.	7,400.		59,200.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	52,440.	7,866.		31,464.
b Accounting fees	16,485.	8,242.		8,243.
c Other professional fees				
17 Interest	77.	77.		0.
18 Taxes	7,063.	1,477.		61.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	22,527.	0.		22,527.
23 Other expenses	40,587.	40,212.		364.
24 Total operating and administrative expenses. Add lines 13 through 23	213,179.	65,274.		121,859.
25 Contributions, gifts, grants paid	157,500.			157,500.
26 Total expenses and disbursements. Add lines 24 and 25	370,679.	65,274.		279,359.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<102,031.>			
b Net investment income (if negative, enter -0-)		206,898.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing			223,047.	65,279.	65,279.
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 8			137,691.	58,824.	63,561.
	b	Investments - corporate stock STMT 9			3,133,345.	3,641,525.	4,231,678.
	c	Investments - corporate bonds STMT 10			1,243,598.	870,022.	871,180.
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			4,737,681.	4,635,650.	5,231,698.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds			4,737,681.	4,635,650.	
30	Total net assets or fund balances			4,737,681.	4,635,650.		
31	Total liabilities and net assets/fund balances			4,737,681.	4,635,650.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,737,681.
2	Enter amount from Part I, line 27a	2	<102,031.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,635,650.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,635,650.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,689,058.		1,558,410.	130,648.	
b 1,220.			1,220.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			130,648.	
b			1,220.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	131,868.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	221,632.	4,933,933.	.044920
2012	231,677.	4,910,462.	.047180
2011	267,610.	4,811,708.	.055616
2010	257,493.	4,736,071.	.054368
2009	151,168.	3,698,700.	.040871
2 Total of line 1, column (d)			.242955
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.048591
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			5,169,787.
5 Multiply line 4 by line 3			251,205.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,069.
7 Add lines 5 and 6			253,274.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			279,359.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,069.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	2,069.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,069.
6 Credits/Payments:		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,040.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	4,040.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,971.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 1,040. Refunded <input checked="" type="checkbox"/>	11	931.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.KANTNERFOUNDATION.ORG	X		
14	The books are in care of ► THOMAS N. SILVERMAN Telephone no. ► (561) 775-7500 Located at ► 3801 PGA BLVD., SUITE 902, PALM BEACH GARDENS, FL ZIP+4 ► 33410			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
			N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
			N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		
			N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS N. SILVERMAN 3801 PGA BOULEVARD, SUITE 902 PALM BEACH GARDENS, FL 33410	PRESIDENT / SECRETARY / TRUSTEE 2.00	20,000.	0.	0.
CONNIE P. SANTINI 254 CYPHER BEACH ROAD HOPEWELL, PA 16650	TREASURER / TRUSTEE / MEMBER 2.00	18,000.	0.	0.
RICHARD C. JARCHOW 888 SE 3RD AVENUE, SUITE 401 FORT LAUDERDALE, FL 33316	VICE-PRESIDENT / TRUSTEE 2.00	18,000.	0.	0.
SAMUEL B. SILVERMAN 142 COMMODORE DRIVE JUPITER, FL 33477	TRUSTEE / DIRECTOR OF SCHOLA 2.00	18,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,073,166.
b	Average of monthly cash balances	1b	175,349.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,248,515.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,248,515.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,728.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,169,787.
6	Minimum investment return. Enter 5% of line 5	6	258,489.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	258,489.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,069.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,069.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	256,420.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	256,420.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	256,420.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	279,359.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	279,359.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,069.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	277,290.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				256,420.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011	9,506.			
d From 2012				
e From 2013				
f Total of lines 3a through e	9,506.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 279,359.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				256,420.
e Remaining amount distributed out of corpus	22,939.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,445.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	32,445.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	9,506.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	22,939.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**THOMAS N. SILVERMAN, (561) 775-7500
3801 PGA BOULEVARD, SUITE 902, PALM BEACH GARDENS, FL 33410**

b The form in which applications should be submitted and information and materials they should include:

FORMAL APPLICATION AVAILABLE ONLINE ON THE FOUNDATION WEBSITE.

c Any submission deadlines:

MARCH 15TH FOR SCHOLARSHIPS; NO DEADLINE FOR OTHER CHARITABLE GRANTS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NON ACADEMIC TALENTS, SUCH AS ATHLETIC ABILITY, WILL NOT BE CONSIDERED IN SELECTING QUALIFIED RECIPIENT.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PATHFINDER OF PALM BEACH 2751 S DIXIE HIGHWAY WEST PALM BEACH, FL 33405	NONE	PC	GENERAL USE	3,000.
CHILDREN'S BOOKS ON TAPE 142 COMMODORE DRIVE JUPITER, FL 33477	NONE	PC	GENERAL USE	8,257.
CUTLER/KANTNER SCHOLARSHIP FUND POST OFFICE BOX 56 CUTLER, ME 04626	NONE	PC	GENERAL USE	11,005.
SALVATION ARMY 2100 PALM BEACH LAKES BLVD WEST PALM BEACH, FL 33409	NONE	PC	GENERAL USE	8,257.
EL SOL JUPITER'S NEIGHBORHOOD RESOURCE CENTER 106 MILITARY TRAIL JUPITER, FL 33458	NONE	PC	GENERAL USE	8,257.
Total SEE CONTINUATION SHEET(S) ▶ 3a				157,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 5-14-15 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: RICHARD C. JARCHOW, CPA; Preparer's signature: [Signature]; Date: 5/7/15; Firm's name: RICHARD C. JARCHOW, C.P.A.'S; Firm's address: 888 SE THIRD AVE., SUITE 401 FORT LAUDERDALE, FL 33316; PTIN: P01297932; Firm's EIN: 65-0268857; Phone no.: (954) 524-3000

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BABSON COLLEGE, SCHOLARSHIP - IVANA MESARIC 231 FOREST STREET BABSON PARK, MA 02457	NONE	PC	SCHOLARSHIP	3,000.
FLORIDA STATE UNIVERSITY, SCHOLARSHIP - ANDREW EVANS 600 W COLLEGE AVENUE TALLAHASSEE, FL 32306	NONE	PC	SCHOLARSHIP	3,000.
FLORIDA STATE UNIVERSITY, SCHOLARSHIP - AMBER LOPEZ 600 W COLLEGE AVENUE TALLAHASSEE, FL 32306	NONE	PC	SCHOLARSHIP	3,000.
FORT LAUDERDALE HISTORICAL SOCIETY 219 SW SECOND AVENUE FORT LAUDERDALE, FL 33301	NONE	PC	GENERAL USE	5,503.
FOUNDATION FOR TEACHING ECONOMICS 260 RUSSELL BLVD., SUITE B DAVIS, CA 95616	NONE	PC	GENERAL USE	8,257.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY, SCHOLARSHIP - BOBBY RAUCH 77 MASSACHUSETTS AVE. CAMBRIDGE, MA 02139	NONE	PC	SCHOLARSHIP	3,000.
WASHINGTON UNIVERSITY, SCHOLARSHIP - NATASHA HARPALANI 1 BROOKINGS DRIVE ST. LOUIS, MO 63130	NONE	PC	SCHOLARSHIP	3,000.
CLAREMONT MCKENNA COLLEGE, SCHOLARSHIP - KENDALL GREENBERG 888 COLUMBIA AVE. CLAREMONT, CA 91711	NONE	PC	SCHOLARSHIP	3,000.
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE., NE WASHINGTON, DC 20002	NONE	PC	GENERAL USE	6,603.
TREASURE COAST HOSPICE 1201 SE INDIAN STREET STUART, FL 34997	NONE	PC	GENERAL USE	8,257.
Total from continuation sheets				118,724.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF FLORIDA, SCHOLARSHIP - THOMAS WOTHERSPOON POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF FLORIDA, SCHOLARSHIP - JORDAN M JOHNSTON POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF MIAMI, SCHOLARSHIP - JASON TRUONG 1320 S DIXIE HIGHWAY CORAL GABLES, FL 33124	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF MIAMI, SCHOLARSHIP - RAYMOND TRUONG 1320 S DIXIE HIGHWAY CORAL GABLES, FL 33124	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF FLORIDA, SCHOLARSHIP - RYAN GOEBEL POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF FLORIDA, SCHOLARSHIP - YMNG ZHAN POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	3,000.
UPPER PEMIGEWASSET HISTORICAL SOCIETY POST OFFICE BOX 863 LINCOLN, NH 03251	NONE	PC	GENERAL USE	3,302.
VANDERBILT UNIVERSITY, SCHOLARSHIP - KELLY HODGES 2201 WEST END AVENUE NASHVILLE, TN 37235	NONE	PC	SCHOLARSHIP	3,000.
VIRGINIA TECH SCHOLARSHIP 902 PRICES FORK ROAD, SUITE 4500 BLACKSBURG, VA 24061	NONE	PC	GENERAL USE	10,000.
VANDERBILT UNIVERSITY, SCHOLARSHIP - SERENA DEUTCH 2201 WEST END AVENUE NASHVILLE, TN 37235	NONE	PC	SCHOLARSHIP	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA OF THE TREASURE COAST RICHARD C. GEISINGER, SR. BRANCH 1700 SE MONTEREY ROAD STUART, FL 34996	NONE	PC	GENERAL USE	3,302.
PALM BEACH ATLANTIC UNIVERSITY, SCHOLARSHIP - NICOLE HAGE 901 S FLAGLER DRIVE WEST PALM BEACH, FL 33401	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF PENNSYLVANIA, SCHOLARSHIP - GABRIELLE MARIE HOLTZMAN PHILADELPHIA, PA 19104	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF FLORIDA, SCHOLARSHIP - ANDREW O'NEILL POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF FLORIDA, SCHOLARSHIP - EMILY KOGER POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	3,000.
BRANDEIS UNIVERSITY, SCHOLARSHIP - LILY SHRAYFER 415 SOUTH ST. WALTHAM, MA 02453	NONE	PC	SCHOLARSHIP	3,000.
COLUMBIA UNIVERSITY, SCHOLARSHIP - RILEY BURKE 116TH ST. & BROADWAY NEW YORK, NY 10027	NONE	PC	SCHOLARSHIP	3,000.
UNIVERSITY OF GEORGIA, SCHOLARSHIP - ALEXANDRA PALLO ATHENS, GA 30602	NONE	PC	SCHOLARSHIP	3,000.
NEW COLLEGE OF FLORIDA, SCHOLARSHIP - HANNAH CARLO 5800 BAY SHORE RD SARASOTA, FL 34243	NONE	PC	SCHOLARSHIP	2,500.
GEORGETOWN UNIVERSITY, SCHOLARSHIP - LEAH REINHARD 3700 O STREET NW WASHINGTON, DC 20057	NONE	PC	SCHOLARSHIP	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF FLORIDA, SCHOLARSHIP - ERIN MCKAY POST OFFICE BOX 14425 GAINESVILLE, FL 32604	NONE	PC	SCHOLARSHIP	2,500.
UNIVERSITY OF CALIFORNIA, LOS ANGELES, SCHOLARSHIP - DANIEL NASCIEMENTO LOS ANGELES, CA 90095	NONE	PC	SCHOLARSHIP	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PNC WEALTH MANAGEMENT	23.	23.	
TOTAL TO PART I, LINE 3	23.	23.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS LP	3.	0.	3.	3.	
KINDER MORGAN ENERGY PARTNERS LP	25.	0.	25.	25.	
KKR & CO LP	1,671.	1,184.	487.	487.	
PNC WEALTH MANAGEMENT	141,131.	36.	141,095.	140,005.	
TO PART I, LINE 4	142,830.	1,220.	141,610.	140,520.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KINDER MORGAN ENERGY PARTNERS LP	19.	19.	
KINDER MORGAN ENERGY PARTNERS LP	<405.>	<405.>	
ENTERPRISE PRODUCTS PARTNERS LP	<4,614.>	0.	
KKR & CO LP	138.	138.	
KKR & CO LP	9.	9.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<4,853.>	<239.>	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL ADVICE	52,440.	7,866.		31,464.	
TO FM 990-PF, PG 1, LN 16A	52,440.	7,866.		31,464.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX RETURN PREPARATION AND ADVICE	16,485.	8,242.		8,243.	
TO FORM 990-PF, PG 1, LN 16B	16,485.	8,242.		8,243.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF FLORIDA ANNUAL REPORT	61.	0.		61.	
FOREIGN WITHHOLDING	1,477.	1,477.		0.	
SECTION 4940 EXCISE TAX ON INVESTMENT INCOME	5,525.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	7,063.	1,477.		61.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	78.	8.		59.
ADVISORY FEES	40,173.	40,173.		0.
DUES	305.	0.		305.
PORTFOLIO DEDUCTIONS	31.	31.		0.
TO FORM 990-PF, PG 1, LN 23	40,587.	40,212.		364.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED		X	58,824.	63,561.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			58,824.	63,561.
TOTAL TO FORM 990-PF, PART II, LINE 10A			58,824.	63,561.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED			3,641,525.	4,231,678.
TOTAL TO FORM 990-PF, PART II, LINE 10B			3,641,525.	4,231,678.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	870,022.	871,180.
TOTAL TO FORM 990-PF, PART II, LINE 10C	870,022.	871,180.

ATTACHMENT I

PAGE 3, PART IV, LINE 1 - CAPITAL GAINS AND LOSSES
FOR TAX ON INVESTMENT INCOM

(a) DESCRIPTION OF PROPERTY SOLD	(b) HOW ACQUIRED P - PURCHASE D - DONATION	(c) DATE ACQUIRED	(d) DATE SOLD	(e) GROSS SALES PRICE	(f) DEPRECIATION ALLOWED OR ALLOWABLE	(g) COST OR OTHER BASIS PLUS EXPENSE OF SALE	(h) GAIN OR (LOSS)
1000 SHS BEMIS COMPANY	P	VARIOUS	02/19/14	\$ 39,159		\$ 38,922	\$ 237
650 SHS CHUBB CORP	P	VARIOUS	02/19/14	56,172		56,883	(711)
200 SHS GLAXO SMITHKLINE ADR	P	09/11/13	08/12/14	9,292		10,254	(962)
400 SHS JP MORGAN CHASE & CO	P	VARIOUS	05/30/14	22,148		21,889	259
300 JOHNSON CONTROLS INC	P	09/11/13	08/12/14	14,352		12,795	1,557
100 SHS KINDER MORGAN ENERGY PARTNERS LP	P	09/11/13	05/30/14	7,593		6,807	786
1250 SHS LEGGETT & PLATT INC	P	04/05/13	02/19/14	38,981		40,387	(1,406)
100 SHS PEPSICO INC	P	09/11/13	05/30/14	8,804		7,955	849
800 SHS SANOFI SPONSORED ADR	P	VARIOUS	02/19/14	40,404		41,175	(771)
150 SHS WALGREEN CO	P	06/07/13	05/30/14	10,759		7,408	3,351
400 SHS WELLS FARGO & COMPANY	P	VARIOUS	04/30/14	19,816		17,524	2,292
700 SHS ACCENTURE PLC CLASS A	P	VARIOUS	02/19/14	58,375		53,059	5,316
300 SHS EATON CORP PLC	P	VARIOUS	04/30/14	21,792		19,579	2,213
900 SHS ENSCO PLC	P	01/16/14	02/19/14	46,700		49,257	(2,557)
400 SHS AT&T INC	P	VARIOUS	05/30/14	14,164		14,535	(371)
3000 SHS CORNING INC	P	VARIOUS	08/12/14	60,164		39,864	20,300
800 SHS GLAXO SMITHKLINE ADR	P	06/25/13	08/12/14	37,168		39,395	(2,227)
5 SH HALYARD HEALTH INC	P	07/17/13	11/14/14	19		16	3
\$100,000 HEWLETT PACKARD CO	P	02/08/13	08/12/14	104,893		102,795	2,098
\$25,000 ILLINOIS ST	P		01/01/14	25,000		25,000	0
750 SHS ISHARES TR S&P MIDCAP 400 INDEX FUND	P	03/25/13	08/12/14	103,420		85,078	18,342
500 SHS ISHARES TR RUSSELL 2000 INDEX FD	P	VARIOUS	08/12/14	56,329		50,825	5,504
1750 SHS THE JPMORGAN ALERIAN MLP INDEX ETN	P	VARIOUS	02/19/14	82,054		56,499	25,555
\$100,000 JPMORGAN CHASE & CO NOTES	P	VARIOUS	08/12/14	104,125		104,125	0
1200 SHS JOHNSON CONTROLS INC	P	VARIOUS	08/12/14	57,408		40,290	17,118
500 SHS KINDER MORGAN ENERGY PARTNERS LP	P	03/11/13	05/30/14	37,964		34,036	3,928
\$100,000 MORGAN STANLEY NOTES	P	02/08/13	08/12/14	113,627		111,363	2,264
\$100,000 NABORS INDUSTRIES INC	P	04/05/13	08/12/14	111,573		107,172	4,401
200 SHS PEPSICO	P	04/29/13	05/30/14	17,608		16,554	1,054
\$100,000 SAFEWAY INC	P	02/08/13	10/02/14	100,024		106,695	(6,671)
\$25,000 SAN DIEGO CNTY CALIF PENSION	P		02/20/14	28,849		25,830	3,019
\$25,000 UTAH ST BRD REGENTS	P		01/17/14	27,430		26,199	1,231
\$75,000 VERIZON COMMUNICATIONS	P	02/08/13	11/24/14	77,517		77,449	68
300 SHS WALGREEN CO	P	04/05/13	05/30/14	21,519		14,076	7,443
450 SHS WALGREEN CO	P	VARIOUS	08/12/14	27,868		20,581	7,287
\$25,000 WELLS FARGO & CO NOTES	P		01/17/14	27,462		24,973	2,489
450 SHS EATON CORP PLC	P	04/05/13	04/30/14	32,687		26,271	6,416
\$25,000 VERIZON COMMUNICATIONS	P		11/24/14	25,839		24,895	944
				<u>\$ 1,689,058</u>		<u>\$ 1,558,410</u>	<u>\$ 130,648</u>

KANTNER FOUNDATION, INC.
#65-0011831
FORM 990-PF, 2014

ATTACHMENT I (CONTINUED)

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>U.S. AND STATE GOVERNMENT OBLIGATIONS</u>		
CALIFORNIA ST 6.2%, 10/01/19	\$ 31,967	\$ 35,554
COMMONWEALTH FI 5.792%, 06/01/18	<u>26,857</u>	<u>28,007</u>
	<u>\$ 58,824</u>	<u>\$ 63,561</u>
<u>CORPORATE STOCK</u>		
3M COMPANY	\$ 41,655	\$ 65,728
AETNA INC	34,645	44,415
ALLERGAN INC	25,002	42,518
ALTRIA GROUP INC	55,169	73,905
AMGEN INC	24,684	31,858
APPLE INC	55,246	96,583
AT&T INC	15,986	15,116
BECTON DICKINSON	40,604	59,143
BOEING CO	33,773	32,495
CHEVRON CORPORATION	41,239	39,263
CIGNA CORP	31,797	36,018
CISCO SYSTEMS INC	44,639	55,630
COMCAST CORPORATION CL A	25,985	29,005
CONOCOPHILLIPS	48,180	55,248
CROWN HOLDINGS INC	29,899	33,085
CVS HEALTH CORPORATION	39,242	48,155
DISNEY WALT CO	56,641	61,223
DUPONT E I DE NEMOURS & CO	42,642	62,849

KANTNER FOUNDATION, INC.
#65-0011831
FORM 990-PF, 2013

ATTACHMENT I (CONTINUED)

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>CORPORATE STOCK (CONTINUED)</u>		
EATON VANCE FLOATING RATE FUND CLASS I	\$ 80,000	\$ 77,647
ENTERPRISE PRODS PARTNERS LP	31,008	54,180
EOG RES INC	22,491	23,017
FORD MOTOR COMPANY	64,029	62,000
FRANKLIN RESOURCES INC	26,570	27,685
GENERAL ELECTRIC	46,067	50,540
GILEAD SCIENCES INC	46,505	47,130
GOLDMAN SACHS GROUP INC	24,673	29,074
GOOGLE INC CL A	28,597	26,533
HALYARD HEALTH INC	1,975	2,819
HOME DEPOT INC	33,224	41,988
INTEL CORP	38,245	61,693
INVESCO LTD	61,718	69,160
ISHARES CORE S&P MIDCAP ETF	223,765	289,600
ISHARES JP MORGAN USD EMERG MKTS BD FD	101,845	93,253
ISHARES MSCI EAFE INDEX FUND EFT	335,708	328,536
ISHARES TR RUSSELL 2000 INDEX FD ETF	138,583	179,430
ISHARES US REAL ESTATE ETF	106,963	115,260
JOHNSON & JOHNSON	40,630	52,285
JPMORGAN ALERIAN MLP INDEX	131,956	195,288
JPMORGAN CHASE & CO	39,313	50,064

KANTNER FOUNDATION, INC.
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FORM 990-PF, 2013

ATTACHMENT I (CONTINUED)

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>CORPORATE STOCK (CONTINUED)</u>		
KIMBERLY-CLARK CORP	\$ 46,284	\$ 57,770
KKR & CO LP	18,726	18,568
LAS VEGAS SANDS CORP	23,748	20,356
LILLY ELI & CO	43,365	55,192
LOCKHEED MARTIN CORP	24,596	28,886
MCDONALD'S CORP	58,470	56,220
MICROSOFT CORP	35,128	53,418
NEXTERA ENERGY INC	29,599	42,516
NIKE INC CLASS B	40,456	62,497
ORACLE CORP	43,876	49,467
PEPSICO	33,625	42,552
PROCTER & GAMBLE CO	40,670.00	45,545 00
QUALCOMM	51,319	59,464
SCHLUMBERGER LTD	48,672	38,434
SPDR BARCLAYS HIGH YIELD BD ETF	101,250	96,525
TE CONNECTIVITY LTD	33,543	34,788
THE TRAVELERS COS INC	31,875	37,047
UNION PACIFIC CORP	27,373	32,761
UNITED PARCEL SERVICE CL B	40,495	52,806
UNITED TECHNOLOGIES CORP	37,128	46,000
US BANCORP	52,265	67,425

KANTNER FOUNDATION, INC.
 #65-0011831
 FORM 990-PF, 2013

ATTACHMENT I (CONTINUED)

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>CORPORATE STOCK (CONTINUED)</u>		
VANGUARD FTSE EMERGING MARKETS ETF	\$ 303,552	\$ 280,140
VERIZON COMMUNICATIONS INC	29,866	30,407
VISA INC	22,504	26,220
WELLS FARGO & COMPANY	41,056	54,820
WISCONSIN ENERGY CORP	32,225	39,555
WYNDHAM WORLDWIDE CORP	38,966	42,880
	<u>\$ 3,641,525</u>	<u>\$ 4,231,678</u>
<u>CORPORATE BONDS</u>		
AMGEN INC 3.45%, 10/01/20	\$ 107,154	\$ 103,900
BANK OF AMERICA 6.5%, 08/01/16	27,479	26,933
BERKSHIRE HATHAWAY 3.75%, 08/15/21	78,263	80,228
BP CAP MARKETS 4.75%, 03/10/19	26,468	27,348
CITIGROUP INC 2.25%, 08/07/15	101,456	100,855
GENERAL ELECTRIC CAP 5.625%, 05/01/18	26,952	28,131
GOLDMAN SACHS 2.375%, 01/22/18	100,557	101,010
MCDONALD'S CORP	97,539	99,657
MERCK & CO INC	99,336	99,305
PFIZER INC	100,544	100,535
PHILLIPS 66 2.95%, 05/01/17	104,274	103,278
	<u>\$ 870,022</u>	<u>\$ 871,180</u>

KANTNER FOUNDATION, INC.
#65-0011831
FORM 990-PF, 2014

FORM 990-PF, NET OPERATING LOSS (NOL) CARRYOVER
LOSSES FROM PUBLICLY TRADED PARTNERSHIPS (PTP)

<u>NAME AND ADDRESS</u>		<u>FEDERAL IDENTIFICATION NUMBER</u>		<u>OTHER INVESTMENT LOSS</u>
ENTERPRISE PRODUCTS PARTNERS LP PO BOX 4018 HOUSTON, TX 77210	PTP	76-0568219	2014 2013	\$ (4,616) (4,001)
				<hr/>
		PTP NOL - OTHER INCOME		<u>\$ (8,617)</u>

THE LOSSES FROM A PUBLICLY TRADED PARTNERSHIP (PTP) CANNOT BE USED TO OFFSET OTHER INVESTMENT INCOME, NOR CAN IT BE USED TO OFFSET THE INCOME OF OTHER PTP'S. THE AMOUNTS LISTED ON THIS WORK PAPER ARE BEING CARRIED FORWARD TO FUTURE YEARS TO BE USED TO REDUCE NET INVESTMENT INCOME ON PAGE 1, PART I, COLUMN B, WHEN EITHER EACH PTP HAS INCOME OR THE PTP IS DISPOSED OF.