Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: PHIL HARDIN FOUNDATION

A Employer identification number: 64-6024940

Number and street (or P O box number if mail is not delivered to street address): 2750 NORTH PARK DRIVE

Room/suite:

B Telephone number (see instructions): (601) 483-4282

City or town, state or province, country, and ZIP or foreign postal code: MERIDIAN, MS 39305

C If exemption application is pending, check here . . . . ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here . . ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation . . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 51,678,544.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ______________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here . ▶ ☐

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule) .				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments.				
	4	Dividends and interest from securities	1,514,439.	1,514,439.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	4,777,044.			
	b	Gross sales price for all assets on line 6a 11,581,067.				
	7	Capital gain net income (from Part IV, line 2) .		4,777,044.		
	8	Net short-term capital gain.				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold .				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2 .	222.			
	12	**Total.** Add lines 1 through 11	6,291,705.	6,291,483.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc . .	177,731.	62,206		115,525.
	14	Other employee salaries and wages	189,834.			189,834.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3 .	8,728.	4,364.		4,364.
	c	Other professional fees (attach schedule) . [4]	49,915.	40,139.		9,776.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [5].	66,902.			
	19	Depreciation (attach schedule) and depletion.	53,364.			
	20	Occupancy	9,362.			9,362.
	21	Travel, conferences, and meetings	24,184.	9,776.		14,408.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6 .	102,383.			102,383.
	24	**Total operating and administrative expenses.** Add lines 13 through 23.	682,403.	116,485.		445,652.
	25	Contributions, gifts, grants paid	1,747,955.			1,747,955.
	26	**Total expenses and disbursements** Add lines 24 and 25	2,430,358.	116,485.	0	2,193,607.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements** . .	3,861,347.			
	b	**Net investment income** (if negative, enter -0-)		6,174,998.		
	c	**Adjusted net income** (if negative, enter -0-). .				

JSA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	267,323.	3,018,091.	3,018,091.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	16,425,403.	18,485,451.	44,875,248.
	c	Investments - corporate bonds (attach schedule)	4,707,945.	3,800,653.	3,785,205.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,225,146. Less accumulated depreciation (attach schedule) ▶ 324,888.	942,435.	900,258.	ATCH 7
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	22,343,106.	26,204,453.	51,678,544.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted	22,343,106.	26,204,453.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☐ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	22,343,106.	26,204,453.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	22,343,106.	26,204,453.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,343,106.
2	Enter amount from Part I, line 27a	2	3,861,347.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	26,204,453.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,204,453.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,120,622.	46,634,669.	0.045473
2012	2,063,074.	43,605,254.	0.047313
2011	1,656,089.	40,550,038.	0.040841
2010	1,974,612.	36,232,427.	0.054498
2009	2,868,531.	32,783,514.	0.087499

2	**Total** of line 1, column (d)	2	0.275624
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055125
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	49,592,918.
5	Multiply line 4 by line 3	5	2,733,810.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	61,750.
7	Add lines 5 and 6	7	2,795,560.
8	Enter qualifying distributions from Part XII, line 4	8	2,204,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	123,500.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	123,500.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	123,500.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	112,576.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	112,576.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	10,924.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ WWW.PHILHARDIN.ORG			
14 The books are in care of ▶ SHERYL FELTENSTEIN Telephone no ▶ 601-483-4282			
Located at ▶ 2750 NORTH PARK DRIVE MERIDIAN, MS ZIP+4 ▶ 39305			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
		Yes	No
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ATCH 8		177,731.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ATCH 9		166,525.	12,500.	0

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	49,643,421.
b	Average of monthly cash balances	1b	704,719.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	50,348,140.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	50,348,140.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	755,222.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	49,592,918.
6	**Minimum investment return.** Enter 5% of line 5	6	2,479,646.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,479,646.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	123,500.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	123,500.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,356,146.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,356,146.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,356,146.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,193,607.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	11,187.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,204,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,204,794.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				2,356,146.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			822,449.	
b	Total for prior years 20 12 ,20 11 ,20 10				
3	Excess distributions carryover, if any, to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,204,794.				
a	Applied to 2013, but not more than line 2a			822,449.	
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				1,382,345.
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				973,801.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

ATCH 11

c Any submission deadlines

APPLICATIONS MAY BE SUBMITTED AT ANY TIME.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EXCLUSIVELY FOR EDUCATION PURPOSES FOR MISSISSIPPI RESIDENTS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total ▶ **3a**				1,747,955.
b *Approved for future payment*				
ATCH 13				
Total ▶ **3b**				8,416,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a OTHER INCOME					222.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,514,439.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,777,044.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				6,291,483.	222.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 6,291,705.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: 7/9/15

Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: R. BENTON MOULDS, JR.

Preparer's signature

Date: 6/26/15

Check ☐ if self-employed

PTIN: P00745097

Firm's name ▶ REA SHAW GIFFIN & STUART, LLP

Firm's EIN ▶ 64-0295411

Firm's address ▶ 2415 9TH ST
MERIDIAN, MS 39301

Phone no 601-693-2841

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS RECEIVED		1,389,948.	1,389,948.
INTEREST RECEIVED		124,491.	124,491.
	TOTAL	1,514,439.	1,514,439.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
MISCELLANEOUS INCOME		222.
	TOTALS	222.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	8,728.	8,728.		
TOTALS	8,728.	8,728.		

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PORTFOLIO MANAGEMENT FEES	40,139.	40,139.	
OTHER PROFESSIONAL FEES	9,776.		9,776.
TOTALS	49,915.	40,139.	9,776.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
EXCISE TAX	66,902.
TOTALS	66,902.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
REPAIRS	3,129.	3,129.
INSURANCE	17,284.	17,284.
SUPPLIES	592.	592.
TELEPHONE	5,278.	5,278.
WEBSITE, INTERNET	2,848.	2,848.
MISCELLANEOUS	8,602.	8,602.
OFFICE	22,152.	22,152.
PUBLIC RELATIONS	42,498.	42,498.
TOTALS	102,383.	102,383.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 7

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE FURNISHINGS	SL	4,430.			4,430.	4,430.			4,430.
CALCULATOR	SL	200.			200.	200.			200.
FURNITURE, FURNISH	SL	41,025.			41,025.	41,025.			41,025.
RUG	SL	681.			681.	681.			681.
TABLE	SL	401.			401.	401.			401.
FURNITURE	SL	1,006.			1,006.	1,006			1,006.
FURNISHINGS	SL	3,074.			3,074	3,074.			3,074.
17 INCH MONITOR	SL	161.			161	161.			161.
COMPUTER EQUIPMENT	SL	3,273.			3,273.	3,273.			3,273.
19" LCD PRINTER 17	SL	985.			985.	985.			985.
HP OFFICE JET PRIN	SL	504.			504.	504			504.
COMPUTER EQUIPMENT	SL	1,599.			1,599.	1,599			1,599
DESKJET PRINTER	SL	129.			129.	129			129
LCD 17" MONITOR	SL	239			239.	239.			239.
FRAMING OF 14 WATE	SL	1,109			1,109.	874.	111.		985.
MONROE CALCULATOR	SL	192.			192.	192.			192.
REURB. TYPEWRITER	SL	748.			748.	748.			748.
SHREDDER	SL	637.			637.	637.			637.

ATTACHMENT 7

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 7 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
TOSHIBA COPIER	SL	10,723.			10,723.	6,968.	1,072.		8,040.
WIRELESS PACKAGE	SL	585.			585.	585.			585.
LEATHER EXEC CHAIR	SL	825.			825.	825.			825.
HP COMPUTER & EQUI	SL	7,858.			7,858.	7,858.			7,858.
DESK & RETURN	SL	1,471.			1,471.	1,471.			1,471.
FILING CABINET	SL	266.			266.	266.			266.
SERVER & EQUIP	SL	5,788.			5,788.	5,788.			5,788.
CANON SCANNER	SL	625.			625.	625.			625.
LAND	L	55,000.			55,000.				
NEW BUILDING	SL	988,416.			988,416.	129,043.	32,947.		161,990.
RECORDER	SL	211.			211.	211.			211.
BLACKBERRY	SL	321.			321.	321.			321.
HEKMAN FURNITURE	SL	2,162.			2,162.	1,692.	432.		2,124.
LATERAL FILES	SL	3,485.			3,485.	2,730.	697.		3,427.
OFFICSOURCE FURNIT	SL	1,729.			1,729.	1,355.	346.		1,701.
OFFISOURCE FURNITU	SL	4,077.			4,077.	3,192.	815.		4,007.
RECOVER CHAIR	SL	643.			643.	505.	129.		634.
WOODSTOCK FURNITUR	SL	2,066.			2,066.	1,618.	413.		2,031.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 7 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
RUGS-TINNIN IMPORT	SL	4,495.			4,495.	3,521.	899.		4,420.
BLINDS	SL	978.			978.	767.	196.		963.
LEATHER CHAIR-SOUT	SL	1,328.			1,328.	1,041.	266.		1,307.
LATERAL FILES-SOUT	SL	5,486.			5,486.	4,297	1,097.		5,394.
CAMERA	SL	504.			504.	429.	75.		504.
DISHWASHER	SL	410.			410.	355.	55.		410.
INTERIOR DESIGN	SL	1,335.			1,335.	1,046.	267.		1,313.
MAILBOX	SL	507.			507.	396.	101.		497.
11 BLINDS-ABBA	SL	1,955.			1,955.	1,531.	391.		1,922.
MIRRORS-BATHROOM	SL	511.			511.	400.	102.		502.
FURNITURE	SL	1,505.			1,505.	1,154.	301.		1,455.
DRAPERIES	SL	6,067.			6,067.	4,650.	1,213.		5,863.
FRAMING	SL	1,200.			1,200.	920.	240.		1,160.
FRAMING	SL	770.			770.	578.	154		732.
WASHINGTON PRINT	SL	586.			586.	439.	117.		556.
BLACK LEATH CHAIRS	SL	1,250.			1,250	938.	250.		1,188.
FRAMING	SL	1,399.			1,399.	1,050.	280.		1,330.
OREK VACUUM	SL	236.			236.	176.	47.		223.

ATTACHMENT 7

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 7 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
DECORATIONS	SL	3,242.			3,242.	2,376.	648.		3,024.
FLORAL ARRANGEMENT	SL	492.			492.	360.	98.		458.
DECORATIONS	SL	2,764.			2,764.	2,028.	553.		2,581.
MICROWAVE	SL	119.			119.	119.			119.
PLACEMATS	SL	184.			184.	184.			184.
FURNITURE	SL	2,355.			2,355	1,688.	471.		2,159.
PEDESTAL TABLE	SL	641.			641.	459.	128.		587.
FRAMING	SL	225.			225.	161	45.		206.
CAST BRONZE PLAQUE	SL	974.			974.	699.	195.		894.
FRAMING	SL	1,508			1,508.	1,082.	302.		1,384.
16 IMAGES PRINTS	SL	1,120.			1,120.	803.	224.		1,027.
FRAMING	SL	1,500.			1,500.	1,075.	300.		1,375.
BOB DEEN'S PHOTOS	SL	160.			160.	115.	32		147.
FICUS TREE	SL	294.			294.	211.	59.		270.
DESIGN	SL	2,286.			2,286.	1,638.	457.		2,095.
PLANTERS & RUGS	SL	2,269.			2,269.	1,589.	454.		2,043.
PLAQUES HANGING	SL	85.			85.	60.	17.		77.
PERSIAN RUG	SL	262.			262.	182.	52.		234.

ATTACHMENT 7

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 7 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
INTERIOR DESIGN	SL	3,723.			3,723.	2,607.	745.		3,352.
PLANT	SL	257.			257.	257.			257.
IRRIGATION SYSTEM	SL	2,624.			2,624.	1,125.	375		1,500.
SOD	SL	3,525.			3,525.	1,939	705.		2,644.
TABLE-DIRECTOR'S	SL	534.			534.	267.	107.		374.
ELECTRONIC DOOR	SL	1,000.			1,000.	433.	200.		633.
HP COMPUTER	SL	1,290			1,290.	495	258.		753.
POWER SUPPLY ALARM	SL	754.			754.	239	151.		390.
LANDSCAPING	SL	2,606.			2,606.	434.	869.		1,303.
GIFTS ONLINE PROGR	SL		8,210.		8,210.		2,509.		2,509.
DELL OPTIPLEX 3020	SL		2,977.		2,977.		397.		397.
TOTALS		1,213,959.			1,225,146.	271,524.			324,888.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT F WARD 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	PRESIDENT 6.00	32,048.	0	0
JOE S COVINGTON JR 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.00	20,400.	0	0
ROBERT DEEN JR 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	SENIOR VICE PRESIDENT 4.00	26,220.	0	0
STEPHEN O MOORE 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	TREASURER 4.00	26,223.	0	0
RONNIE L. WALTON 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	SECRETARY 6.00	26,220.	0	0
MARTIN DAVIDSON 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	VICE PRESIDENT OF INVESTMENTS 6.00	26,220.	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JIM MCGINNIS 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.00	20,400.	0	0
	GRAND TOTALS	177,731.	0	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
REBECCA COMBS DULANEY 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	EXECUTIVE DIRECTOR 40.00	108,715.	8,159.	0
SHERYL FELTENSTEIN 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	ADMINISTRATIVE ASST 40.00	57,810.	4,341.	0
	TOTAL COMPENSATION	166,525.	12,500.	0

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT WARD PHIL HARDIN
2750 NORTH PARK DRIVE, MERIDIAN MS
MERIDIAN, MS 39305
601-483-4282

ATTACHMENT 11

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATION MUST INCLUDE IRS TAX EXEMPT DETERMINATION LETTER, LIST OF BOARD MEMBERS, AFFILIATIONS AND CONTACT INFO, MOST RECENT AUDITED F/S INCLUDING 990, COPY OF OPERATING BUDGET, LIST OF PAST AND PRESENT FUNDERS. APPLICATIONS CAN BE FOUND AT PHILHARDIN.ORG.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZA ATLANTA, GA 30303		ANNUAL MEMBERSHIP DUES	3,500.
UNITED WAY OF EAST MS AND WEST AL PO BOX 5376 MERIDIAN, MS 39302		IMAGINATION LIBRARY	22,800.
THE UNIVERSITY OF MISSISSIPPI PO BOX 1848 UNIVERSITY, MS 38677		GOVERNOR WILLIAM WINTER DOCUMENTARY FILM PROJECT	50,000.
MAGNOLIA SPEECH SCHOOL 733 FLAG CHAPEL ROAD JACKSON, MS 39209		EARLY INTERVENTION IN MS	30,000.
MISSISSIPPI MUSEUM OF NATURAL SCIENCE FOUNDATION 2148 RIVERSIDE DRIVE JACKSON, MS 39202		MEMORIAL GIFT	1,000.
LAUREN ROGERS MUSEUM OF ART PO BOX 1108 LAUREL, MS 39441		ART REACH ENDOWMENT	20,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MISSISSIPPI STATE UNIVERSITY FOUNDATION PO BOX 6018 MISSISSIPPI STATE, MS 39762		A GIFT TO MSU-MERIDIAN AND THE COLLEGE OF ARTS AND SCIENCES AT MSU	125,000.
MERIDIAN PUBLIC SCHOOL DISTRICT 1019 25TH AVENUE MERIDIAN, MS 39301		RECRUITING AND RETAINING EFFECTIVE TEACHERS AND LEADERS	203,000
BOYS AND GIRLS CLUB OF EAST MISSISSIPPI 1717 45TH AVENUE MERIDIAN, MS 39307		MADELINE'S DRIVE	53,000.
GRANTMAKERS FOR EDUCATION 720 SW WASHINGTON STREET PORTLAND, OR 97205		DUES	500.
MERIDIAN COMMUNITY COLLEGE 910 HIGHWAY 19 NORTH MERIDIAN, MS 39307		MCC STRANAHAM FOUNDATION & PHF PARTNERSHIP FOR BEEP	103,000.
MERIDIAN COMMUNITY COLLEGE FOUNDATION 910 HIGHWAY 19 NORTH MERIDIAN, MS 39307		ANNUAL PHIL HARDIN FOUNDATION SCHOLARSHIPS	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MERIDIAN MUSEUM OF ART PO BOX 5773 MERIDIAN, MS 39302		ART CO-OP	25,000.
MERIDIAN PUBLIC SCHOOL DISTRICT 1019 25TH AVENUE MERIDIAN, MS 39301		RECRUITMENT, EXPANSION, CREATION AND DEVELOPMENT TO HELP STRUGGLING CHILDREN LEARN TO READ	100,000.
MISSISSIPPI ARTS COMMISSION 501 NORTH WEST STREET JACKSON, MS 39201		WHOLE SCHOOLS INITATIVE SUMMER INSTITUTE AND RETREATS	30,000.
MS CENTER FOR EDUCATION INNOVATION, INC. 200 SOUTH LAMAR STREET, SUITE 100-S JACKSON, MS 39201		SHARING SERVICES OF MISSISSIPPI'S CHILDREN	68,200.
THE MONTGOMERY INSTITUTE PO BOX 1889 MERIDIAN, MS 39301		FREEDOM PROJECT	50,000.
MISSISSIPPI COMMISSION FOR VOLUNTEER SERVICE 3825 RIDGEWOOD ROAD, SUITE 601 JACKSON, MS 39211		POSITIONED FOR PROGRESS 2014	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE WOMENS FUND OF MISSISSIPPI 120 NORTH CONGRESS STREET, SUITE 903 JACKSON, MS 39201		FOCUS ON THE FUTURE EDUCATION OF MS CHILDREN & THE WOMEN'S FUND OF MS	30,000.
THE MS SCHOOL FOR MATHEMATICS AND SCIENCE FOUND 1100 COLLEGE STREET COLUMBUS, MS 39701		RECRUITING AND RETAINING MISSISSIPPI'S EXCEPTIONAL STUDENTS	100,000.
TRINITY DYSLEXIA CENTER 4223 POPLAR SPRINGS DRIVE MERIDIAN, MS 39305		2014-2015 FUNDS	15,000.
MS ASSOCIATION OF PARTNERS IN EDUCAITON P.O. BOX 3803 MADISON, MS 39130		WINTER-REED FRIENDS OF EDUCATION	1,000.
MS ASSOCIATION OF GRANTMAKERS FUNDS 525 EAST CAPITOL STREET JACKSON, MS 39201		NEXT STEPS	35,000.
MERIDIAN PUBLIC SCHOOLS 1019 25TH AVENUE MERIDIAN, MS 39301		SALARIES FOR MERIDIAN PUBLIC SCHOOLS	25,145.

ATTACHMENT 12

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MS ARTS AND ENTERTAINMENT CENTER 1901 FRONT STREET MERIDIAN, MS 39301		MS ARTS AND ENTERTAINMENT CENTER	300,000.
BRADLEY A SANDERS ADOLSCENT COMPLEX 1401 COLLEGE DRIVE MERIDIAN, MS 39307		TECHNOLOGY FOR 21ST CENTURY LEARNING WITH AT-RISK	8,410.
COVINGTON COUNTY VOCATIONAL TECHNICAL CENTER PO BOX 1268 COLLINS, MS 39428		CLICK CLICK BOOM	2,000.
EAST CENTRAL MS HEALTH NETWORK PO BOX 284 DECATUR, MS 39327		RESIDENCY CONSORTIUM	147,000.
EAST CENTRAL BUSINESS DEVELOPMENT FOUNDATION PO BOX 790 MERIDIAN, MS 39302		MS SCHOLARS	15,000.
EAST MS BUSINESS DEVELOPMENT FOUNDATION PO BOX 790 MERIDIAN, MS 39302		MERIDIAN/LAUDERDALE COUNTY MS SCHOLARS	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EXCEL, INC. PO BOX 1247 CALHOUN CITY, MS 38916		OPERATION OF ELEMENTARY AFTER SCHOOL EXCEL TUTORING	8,000.
MERIDIAN MUSEUM OF ART PO BOX 5773 MERIDIAN, MS 39302		THE PHIL ARDIN FOUNDATION HONORS COLLEGE	50,000.
MERIDIAN SYMPHONY ASSOCIATION PO BOX 2171 MERIDIAN, MS 39302		LINK-UP	24,000.
MS ASSOCIATION OF GRANTMAKERS 525 EAST CAPITOL STREET JACKSON, MS 39201		2014-2015 MS PHILANTROPY REPORT	12,000.
MS ASSOCIATION OF PARTNERS IN EDUCATION MADISON, MS		2014-2015 DUES	1,000
MS CENTER FOR NON-PROFITS 201 W. CAPITOL STREET JACKSON, MS 39201		MEMORIAL GIFT	1,000.

ATTACHMENT 12

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MS GEOGRAPHIC ALLIANCE PO BOX 1848 UNIVERSITY, MS 38677		MS GEOGRAPHIC ALLIANCE	5,000.
MS KIDS COUNT PO BOX 5287 MISSISSIPPI STATE, MS 39762		2014 COLLEGE FAIR	1,000.
THE MONTGOMERY INSTITUTE PO BOX 1889 MERIDIAN, MS 39301		MERIDIAN MAIN STREET INTERN PROGRAM	30,000.
THE MONTGOMERY INSTITUTE PO BOX 1889 MERIDIAN, MS 39301		CREATIVE STRATEGIES FOR ECONOMIC DEVELOPMENT	200.
UNITED WAY OF EAST MS & WEST AL PO BOX 5376 MERIDIAN, MS 39302		EXPANSION OF IMAGINATION LIBRARY	12,200.
QUITMAN SSCHOOL DISTRICT IMAGINATION LIBRARY 104 EAST FRANKLIN STREET QUITMAN, MS 39355		BEN CARSON READING ROOM	10,000.
		TOTAL CONTRIBUTIONS PAID	1,747,955.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAUREN ROGERS MUSEUM OF ART PO BOX 1108 LAUREL, MS 39441		ART REACH ENDOWMENT	100,000.
MISSISSIPPI CENTER FOR EDUCATION INNOVATION, INC 200 SOUTH LAMAR STREET JACKSON, MS 39201		SHARING SERVICES OF MISSISSIPPI'S CHILDREN	341,000.
UNITED WAY OF EAST MS AND WEST AL PO BOX 5376 MERIDIAN, MS 39301		IMAGINATION LIBRARY	114,000.
MERIDIAN COMMUNITY COLLEGE 910 HIGHWAY 19 NORTH MERIDIAN, MS 39301		MCC STRANAHAM FOUNDATION & PHF PARTNERSHIP FOR BEEP	491,000.
MS ARTS AND ENTERTAINMENT CENTER 1901 FRONT STREET MERIDIAN, MS 39301		MS ARTS AND ENTERTAINMENT CENTER	3,000,000.
WOMENS FUND OF MISSISSIPPI 120 NORTH CONGRESS STREET JACKSON, MS 39201		FOCUS ON THE FUTURE EDUCATION MS CHILDREN	150,000.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MS ASSOCIATION OF GRANTMAKERS 525 EAST CAPITOL STREET JACKSON, MS 39201		NEXT STEPS	105,000.
MISSISSIPPI STATE UNIVERSITY FOUNDATION PO BOX 6018 MISSISSIPPI STATE, MS 39762		A GIFT TO MSU-MERIDIAN AND THE COLLEGE OF ARTS AND SCIENCES AT MSU	1,250,000.
EAST CENTRAL MS HEALTH NETWORK PO BOX 284 DECATUR, MS 39327		RESIDENCY CONSORTIUM	739,000.
MERIDIAN MUSEUM OF ART PO BOX 5773 MERIDIAN, MS 39302		THE PHIL HARDIN FOUNDATION HONORS COLLEGE	1,000,000.
MERIDIAN PUBLIC SCHOOL DISTRICT 1019 25TH AVENUE MERIDIAN, MS 39301		RECRUITING AND RETAINING EFFECTIVE TEACHERS	1,065,000.
UNITED WAY OF EAST MS & WEST AL PO BOX 5376 MERIDIAN, MS 39301		EXPANSION OF IMAGINATION LIBRARY	61,000.
		TOTAL CONTRIBUTIONS APPROVED	8,416,000.

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
OFFICE FURNISHINGS	01/01/1990	4,430.	100.000			4,430.	4,430.	4,430.	SL		10.000				
CALCULATOR	01/01/1992	200.	100.000			200	200.	200.	SL		10.000				
FURNITURE, FURNISH	01/01/1996	41,025	100.000			41,025.	41,025.	41,025.	SL		10.000				
RUG	01/01/1999	681.	100.000			681.	681.	681.	SL		10.000				
TABLE	01/01/2000	401.	100.000			401.	401.	401.	SL		10.000				
FURNITURE	01/01/2000	1,006.	100.000			1,006.	1,006.	1,006.	SL		10.000				
FURNISHINGS	01/01/2000	3,074	100 000			3,074	3,074.	3,074.	SL		10.000				
17 INCH MONITOR	03/25/2002	161.	100.000			161.	161.	161.	SL		5.000				
COMPUTER EQUIPMENT	12/29/2003	3,273	100.000			3,273.	3,273.	3,273.	SL		5.000				
19" LCD PRINTER 17	04/01/2004	985	100.000			985	985.	985.	SL		5.000				
HP OFFICE JET PRIN	06/09/2005	504	100.000			504.	504.	504.	SL		5.000				
COMPUTER EQUIPMENT	07/29/2005	1,599.	100.000			1,599	1,599.	1,599.	SL		5.000				
DESKJET PRINTER	07/29/2005	129.	100.000			129.	129.	129.	SL		5.000				
LCD 17" MONITOR	07/29/2005	239	100.000			239.	239.	239.	SL		5.000				
FRAMING OF 14 WATE	02/14/2006	1,109	100.000			1,109.	874.	985.	SL		10.000				111.
MONROE CALCULATOR	03/02/2007	192	100.000			192.	192.	192.	SL		5.000				
REURB. TYPEWRITER	04/23/2007	748.	100.000			748.	748.	748.	SL		5.000				
SHREDDER	05/08/2007	637.	100.000			637.	637	637.	SL		5.000				
TOSHIBA COPIER	06/20/2007	10,723.	100.000			10,723.	6,968.	8,040.	SL		10 000				1,072.
Less Retired Assets															
Subtotals															
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis		Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS								

*Assets Retired

JSA
4X9024 1 000

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
WIRELESS PACKAGE	06/26/2007	585.	100.000			585.	585.	585.	SL		5.000				
LEATHER EXEC CHAIR	09/19/2007	825.	100.000			825.	825.	825.	SL		5.000				
HP COMPUTER & EQUI	09/25/2007	7,858.	100.000			7,858.	7,858.	7,858.	SL		5.000				
DESK & RETURN	09/11/2007	1,471.	100.000			1,471.	1,471.	1,471.	SL		5.000				
FILING CABINET	09/14/2007	266.	100.000			266.	266.	266.	SL		5.000				
SERVER & EQUIP	10/26/2007	5,788.	100.000			5,788.	5,788.	5,788.	SL		5.000				
CANON SCANNER	11/07/2008	625.	100 000			625.	625.	625.	SL		5.000				
LAND	12/31/2008	55,000.	100.000												
NEW BUILDING	02/15/2010	988,416.	100.000			988,416.	129,043.	161,990.	SL		30 000				32,947.
RECORDER	02/13/2008	211.	100.000			211.	211.	211.	SL		5.000				
BLACKBERRY	02/13/2008	321.	100.000			321.	321.	321.	SL		5.000				
HEKMAN FURNITURE	02/15/2010	2,162.	100 000			2,162.	1,692.	2,124	SL		5.000				432.
LATERAL FILES	02/15/2010	3,485.	100.000			3,485.	2,730.	3,427.	SL		5.000				697.
OFFICSOURCE FURNIT	02/15/2010	1,729.	100.000			1,729	1,355.	1,701.	SL		5.000				346.
OFFISOURCE FURNITU	02/15/2010	4,077.	100.000			4,077.	3,192.	4,007.	SL		5.000				815.
RECOVER CHAIR	02/15/2010	643.	100.000			643.	505.	634.	SL		5 000				129.
WOODSTOCK FURNITUR	02/15/2010	2,066.	100.000			2,066.	1,618.	2,031.	SL		5 000				413.
RUGS-TINNIN IMPORT	02/15/2010	4,495.	100 000			4,495.	3,521.	4,420.	SL		5.000				899.
BLINDS	02/15/2010	978.	100.000			978.	767.	963.	SL		5.000				196.
Less Retired Assets															
Subtotals.															

Listed Property

Less Retired Assets															
Subtotals.															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
4X9024 1 000

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LEATHER CHAIR-SOUT	02/15/2010	1,328.	100.000			1,328.	1,041.	1,307	SL		5.000				266.
LATERAL FILES-SOUT	02/15/2010	5,486.	100.000			5,486.	4,297	5,394.	SL		5.000				1,097.
CAMERA	09/19/2009	504.	100.000			504.	429.	504.	SL		5.000				75.
DISHWASHER	08/18/2009	410.	100.000			410.	355.	410	SL		5 000				55.
INTERIOR DESIGN	01/19/2010	1,335	100.000			1,335.	1,046.	1,313	SL		5 000				267.
MAILBOX	01/21/2010	507.	100.000			507.	396.	497.	SL		5 000				101.
11 BLINDS-ABBA	02/09/2010	1,955.	100.000			1,955.	1,531.	1,922.	SL		5.000				391.
MIRRORS-BATHROOM	02/09/2010	511.	100.000			511.	400.	502.	SL		5.000				102.
FURNITURE	02/24/2010	1,505.	100.000			1,505.	1,154.	1,455.	SL		5.000				301.
DRAPERIES	03/01/2010	6,067.	100.000			6,067.	4,650.	5,863.	SL		5.000				1,213.
FRAMING	03/03/2010	1,200.	100.000			1,200.	920.	1,160.	SL		5 000				240
FRAMING	03/30/2010	770.	100.000			770.	578.	732.	SL		5.000				154.
WASHINGTON PRINT	04/08/2010	586.	100.000			586.	439.	556.	SL		5.000				117.
BLACK LEATH CHAIRS	04/13/2010	1,250.	100.000			1,250.	938.	1,188	SL		5 000				250.
FRAMING	04/13/2010	1,399.	100 000			1,399.	1,050.	1,330.	SL		5.000				280.
OREK VACUUM	04/13/2010	236.	100.000			236.	176.	223.	SL		5.000				47.
DECORATIONS	04/16/2010	3,242.	100.000			3,242.	2,376.	3,024.	SL		5.000				648.
FLORAL ARRANGEMENT	04/16/2010	492.	100 000			492.	360.	458.	SL		5.000				98.
DECORATIONS	04/23/2010	2,764.	100.000			2,764.	2,028.	2,581.	SL		5.000				553.
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

PHIL HARDIN FOUNDATION

2014

64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
MICROWAVE	04/29/2010	119.	100.000			119.	119.	119.	SL		3.000				
PLACEMATS	05/04/2010	184.	100.000			184.	184.	184.	SL		3.000				
FURNITURE	05/20/2010	2,355.	100.000			2,355.	1,688.	2,159	SL		5.000				471.
PEDESTAL TABLE	05/20/2010	641.	100 000			641.	459.	587.	SL		5.000				128.
FRAMING	06/01/2010	225.	100 000			225	161.	206.	SL		5.000				45
CAST BRONZE PLAQUE	06/01/2010	974.	100.000			974	699.	894.	SL		5.000				195.
FRAMING	06/01/2010	1,508.	100 000			1,508.	1,082.	1,384.	SL		5.000				302.
16 IMAGES PRINTS	06/01/2010	1,120.	100.000			1,120.	803.	1,027.	SL		5.000				224.
FRAMING	06/01/2010	1,500.	100.000			1,500.	1,075.	1,375.	SL		5.000				300
BOB DEEN'S PHOTOS	06/07/2010	160.	100.000			160.	115	147.	SL		5.000				32.
FICUS TREE	06/07/2010	294.	100.000			294.	211.	270.	SL		5.000				59.
DESIGN	06/10/2010	2,286.	100.000			2,286.	1,638.	2,095.	SL		5.000				457.
PLANTERS & RUGS	06/17/2010	2,269.	100.000			2,269	1,589.	2,043.	SL		5.000				454
PLAQUES HANGING	06/28/2010	85.	100.000			85.	60.	77.	SL		5.000				17.
PERSIAN RUG	06/30/2010	262.	100.000			262.	182.	234.	SL		5.000				52.
INTERIOR DESIGN	06/30/2010	3,723.	100.000			3,723.	2,607.	3,352.	SL		5.000				745.
PLANT	07/19/2010	257.	100.000			257.	257.	257.	SL		3.000				
IRRIGATION SYSTEM	01/04/2011	2,624.	100.000			2,624.	1,125.	1,500.	SL		7.000				375.
SOD	04/13/2011	3,525.	100.000			3,525.	1,939.	2,644.	SL		5.000				705.
Less Retired Assets															
Subtotals															

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
4X9024 1 000

PHIL HARDIN FOUNDATION

2014

64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
TABLE-DIRECTOR'S	06/21/2011	534.	100.000			534.	267.	374.	SL		5.000				107.
ELECTRONIC DOOR	11/07/2011	1,000.	100.000			1,000.	433.	633.	SL		5.000				200.
HP COMPUTER	02/15/2012	1,290.	100.000			1,290.	495.	753.	SL		5.000				258
POWER SUPPLY ALARM	06/01/2012	754.	100.000			754.	239.	390	SL		5.000				151.
LANDSCAPING	07/01/2013	2,606.	100.000			2,606.	434.	1,303.	SL		3.000				869.
GIFTS ONLINE PROGR	01/30/2014	8,210.	100.000			8,210.		2,509	SL		3.000				2,509.
DELL OPTIPLEX 3020	05/06/2014	2,977.	100 000			2,977.		397.	SL		5.000				397.
Less Retired Assets															
Subtotals		1,225,146.				1,170,146.	271,524.	324,888.							53,364.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		1,225,146.				1,170,146.	271,524.	324,888.							53,364.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
4X9024 1 000

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions PHIL HARDIN FOUNDATION	Employer identification number (EIN) or 64-6024940
	Number, street, and room or suite no If a P O box, see instructions 2750 NORTH PARK DRIVE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions MERIDIAN, MS 39305	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶SHERYL FELTENSTEIN, 2750 NORTH PARK DRIVE MERIDIAN, MS 39305

Telephone No ▶ 601 483-4282 FAX No ▶ 601 483-5665

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 20 15 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 20 14 or
▶ ☐ tax year beginning ____________, 20 ___, and ending ____________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	**$** 123,500.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	**$** 112,576.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	**$** 10,924.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.