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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2014** Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: THE GERTRUDE C FORD FOUNDATION, INC

A Employer identification number: 64-0804548

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 13100 — Room/suite:

B Telephone number (see instructions): 601-713-2300

City or town, state or province, country, and ZIP or foreign postal code: JACKSON MS 39236-3100

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 58,183,581

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	159,274	159,274		
4	Dividends and interest from securities	1,157,909	1,157,909		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,156,107			
b	Gross sales price for all assets on line 6a 12,543,411				
7	Capital gain net income (from Part IV, line 2)		2,156,107		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	8,300	8,300		
12	**Total.** Add lines 1 through 11	3,481,590	3,481,590	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	216,000	86,400		129,600
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT 2	158			158
b	Accounting fees (attach schedule) STMT 3	19,115	7,646		11,469
c	Other professional fees (attach schedule) STMT 4	287,849	287,849		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	31,193	31,193		
19	Depreciation (attach schedule) and depletion STMT 6	93			
20	Occupancy	15,056	6,022		9,034
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 7	13,477	5,391		8,086
24	**Total operating and administrative expenses.** Add lines 13 through 23	582,941	424,501	0	158,347
25	Contributions, gifts, grants paid	3,065,300			3,065,300
26	**Total expenses and disbursements.** Add lines 24 and 25	3,648,241	424,501	0	3,223,647
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-166,651			
b	**Net investment income** (if negative, enter -0-)		3,057,089		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	2,050	2,050	2,050
	2	Savings and temporary cash investments	7,616,993	3,907,877	3,907,877
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 8	3,057,314	3,008,105	3,037,391
	b	Investments – corporate stock (attach schedule) SEE STMT 9	30,323,863	32,781,124	43,884,731
	c	Investments – corporate bonds (attach schedule) SEE STMT 10	2,381,627	2,623,670	2,680,685
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 11	3,900,939	4,813,972	4,661,231
	14	Land, buildings, and equipment basis ▶ 38,527			
		Less accumulated depreciation (attach sch) ▶ STMT 12 38,304	316	223	7,000
	15	Other assets (describe ▶ SEE STATEMENT 13)	23,186	2,616	2,616
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	47,306,288	47,139,637	58,183,581
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	47,306,288	47,139,637	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	47,306,288	47,139,637	
	31	**Total liabilities and net assets/fund balances** (see instructions)	47,306,288	47,139,637	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,306,288
2	Enter amount from Part I, line 27a	2	-166,651
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	47,139,637
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	47,139,637

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MERRILL LYNCH ACC 535-04C57-SCH ATT	P		12/31/14
b	MERRILL LYNCH ACC 535-04E33-SCH ATT	P		12/31/14
c	MERRILL LYNCH ACC 535-02393-SCH ATT	P		12/31/14
d	MERRILL LYNCH ACC 535-02394-SCH ATT	P		12/31/14
e	MERRILL LYNCH ACC 535-02085 SCH ATT	P		12/31/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,253,454		1,115,330	138,124
b	5,970,815		4,008,800	1,962,015
c	3,569,178		3,573,191	-4,013
d	1,414,501		1,369,620	44,881
e	335,463		320,363	15,100

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				138,124
b				1,962,015
c				-4,013
d				44,881
e				15,100

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 2,156,107

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,765,663	52,644,698	0.052535
2012	2,712,921	50,651,680	0.053560
2011	2,674,021	51,032,202	0.052399
2010	2,304,183	48,633,138	0.047379
2009	2,590,093	46,119,750	0.056160

2	**Total** of line 1, column (d)	2	0.262033
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052407
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	56,552,893
5	Multiply line 4 by line 3	5	2,963,767
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	30,571
7	Add lines 5 and 6	7	2,994,338
8	Enter qualifying distributions from Part XII, line 4	8	3,223,647

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	30,571
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	30,571
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	30,571
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	33,186		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	33,186
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,614
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,614 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANTHONY T PAPA Telephone no ▶ 601-713-2300
P.O. BOX 13100, JACKSON, MS
Located at ▶ JACKSON MS ZIP+4 ▶ 39236-3100

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

DAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY T. PAPA JACKSON 174 OLYMPIA FIELDS DRIVE MS 39211	MANAGER AND 20.00	72,000	0	0
JOHN LEWIS JACKSON 242 RIDGE ROAD MS 39216	MANAGER AND 20.00	72,000	0	0
CHERYLE M. SIMS JACKSON 30 SUMMERWOOD DRIVE MS 39208	MANAGER AND 20.00	72,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	51,428,797
b	Average of monthly cash balances	1b	5,955,122
c	Fair market value of all other assets (see instructions)	1c	30,186
d	**Total** (add lines 1a, b, and c)	1d	57,414,105
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	57,414,105
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	861,212
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	56,552,893
6	**Minimum investment return.** Enter 5% of line 5	6	2,827,645

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,827,645
2a	Tax on investment income for 2014 from Part VI, line 5	2a	30,571		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	30,571
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,797,074
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,797,074
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,797,074

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	3,223,647
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,223,647
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	30,571
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,193,076

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					2,797,074
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only					
b	Total for prior years 20 ___ , 20 ___ , 20 ___					
3	Excess distributions carryover, if any, to 2014					
a	From 2009	299,767				
b	From 2010					
c	From 2011	141,529				
d	From 2012	198,933				
e	From 2013	163,344				
f	**Total** of lines 3a through e		803,573			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 3,223,647					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2014 distributable amount					2,797,074
e	Remaining amount distributed out of corpus		426,573			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,230,146			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		299,767			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		930,379			
10	Analysis of line 9					
a	Excess from 2010					
b	Excess from 2011	141,529				
c	Excess from 2012	198,933				
d	Excess from 2013	163,344				
e	Excess from 2014	426,573				

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANTHONY T. PAPA 601-713-2300
SUITE 410 LEFLEUR BLUFFS TOWER JACKSON MS

b The form in which applications should be submitted and information and materials they should include

IN WRITING

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	SEE ATTACHED SC	SEE ATTACHED SEE ATTACHED	SCHEDULE	3,065,300
Total			▶ 3a	3,065,300
b Approved for future payment				
SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	SEE ATTACHED SC	SEE ATTACHED SEE ATTACHED	SCHEDULE	31,354,000
Total			▶ 3b	31,354,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	150,194	9,080
4 Dividends and interest from securities			14	1,155,227	2,682
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	8,300	
8 Gain or (loss) from sales of assets other than inventory					2,156,107
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,313,721	2,167,869

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,481,590

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Anthony T. Papa | 9-15-15 | PRES.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
DONALD F. SUMMERS	Donald F. Summers	08/16/15	

Firm's name ▶ SUMMERS GREEN & LEROUX, LLP — PTIN P00531568

Firm's address ▶ 625 HIGHLAND COLONY PKWY STE 104, RIDGELAND, MS 39157-8837 — Firm's EIN ▶ 64-0853461 — Phone no 601-982-0825

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER	$ 8,300	$ 8,300	$
TOTAL	$ 8,300	$ 8,300	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 158	$	$	$ 158
TOTAL	$ 158	$ 0	$ 0	$ 158

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 19,115	$ 7,646	$	$ 11,469
TOTAL	$ 19,115	$ 7,646	$ 0	$ 11,469

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	$ 287,849	$ 287,849	$	$
TOTAL	$ 287,849	$ 287,849	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	$ 30,570	$ 30,570	$	$
FOREIGN TAXES PAID	595	595		
PROPERTY TAXES	28	28		
TOTAL	$ 31,193	$ 31,193	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FAX MACHINE 4/02/98	$ 280	$ 280	200DB	5	$	$	$
COPIER 4/02/98	700	700	200DB	5			
TELEPHONE 4/02/98	100	100	200DB	5			
OFFICE FURNITURE 4/02/98	14,725	14,725	200DB	5			
CONFERENCE TABLE 5/05/98	1,627	1,627	200DB	5			
CREDENZA 5/05/98	1,710	1,710	200DB	5			
DESK 5/05/98	2,146	2,146	200DB	5			
OFFICE FURNITURE 8/04/98	2,367	2,367	200DB	5			
COMPUTER 9/11/98	1,098	1,098	200DB	5			
PRINTER 9/11/98	1,500	1,500	200DB	5			
REFRIGERATOR 5/05/98	120	120	200DB	5			
TABLE 5/05/98	40	40	200DB	5			
COMPUTER DESK 5/05/98	60	60	200DB	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DESK							
6/30/98	$ 1,639	$ 1,639	200DB	5	$	$	$
CONSOLE							
11/20/00	1,680	1,680	200DB	5			
OFFICE FURNITURE							
11/20/00	1,685	1,685	200DB	5			
OFFICE FURNITURE -CHAIRS							
1/09/01	2,454	2,454	200DB	5			
OFFICE FURNITURE -LAMP, MIRROR							
3/13/01	3,024	3,024	200DB	5			
EQUIPMENT							
8/04/10	1,572	1,433	200DB	5	93		
TOTAL	$ 38,527	$ 38,388			$ 93	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
TELEPHONE	1,454	582		872
INTERNET SERVICE	396	158		238
INSURANCE	10,317	4,127		6,190
POSTAGE	146	58		88
OFFICE EXPENSE	635	254		381
CONSULTING	529	212		317
TOTAL	$ 13,477	$ 5,391	$ 0	$ 8,086

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02393-GOVT SEC	$ 2,194,824	$ 2,098,172	COST	$ 2,084,342
MERRILL LYNCH EMA 535-02394-GOVT SEC	862,490	909,933	COST	953,049
TOTAL	$ 3,057,314	$ 3,008,105		$ 3,037,391

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA ACC. #04E33 - VARI	$ 28,976,313	$ 28,385,086	COST	$ 39,458,100
MERRILL LYNCH EMA ACC 535-04C57	1,347,550	4,160,648	COST	4,188,866
MERRILL LYNCH EMA ACC 535-02085		235,390	COST	237,765
TOTAL	$ 30,323,863	$ 32,781,124		$ 43,884,731

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA ACC. #04C57 - CORP	$ 983,753	$	COST	$
MERRILL LYNCH EMA 535-02394-CORP BON	1,397,874	1,683,820	COST	1,765,213
MERRILL LYNCH EMA 535-02085		939,850	COST	915,472
TOTAL	$ 2,381,627	$ 2,623,670		$ 2,680,685

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02393-MUTUAL F	$ 1,965,904	$ 2,458,085	COST	$ 2,323,153
MERRILL LYNCH EMA 535-02394-MUTUAL F	1,935,035	2,355,887	COST	2,338,078
TOTAL	$ 3,900,939	$ 4,813,972		$ 4,661,231

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDLINGS	$ 316	$ 38,527	$ 38,304	$ 7,000
TOTAL	$ 316	$ 38,527	$ 38,304	$ 7,000

Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
OVERPAID EXCISE TAXES	$ 23,186	$ 2,616	$ 2,616
TOTAL	$ 23,186	$ 2,616	$ 2,616

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
IN WRITING

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return: THE GERTRUDE C FORD FOUNDATION, INC

Identifying number: 64-0804548

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	93
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	93
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

GERTRUDE C FORD FOUNDATION, INC
EIN 64-0804548
TAX YEAR ENDED DECEMBER 31, 2014

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
AMERICAN CANCER SOCIETY 1380 LIVINGSTONE LANE JACKSON, MS 39213	NONE	OTHER PUBLIC CHARITY	HOPE LODGE AND OPERATING FUND	310 000
AMERICAN HEART ASSOCIATION SOUTHEAST AFF 7272 GREENVILLE AVE DALLAS, TX 75231-4596	NONE	OTHER PUBLIC CHARITY	HEART DISEASE RESEARCH	10 000
AMERICAN LUNG ASSOCIATION 731 PEAR ORCHARD ROAD, SUITE 18 RIDGELAND, MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUND	2,500
AMERICAN RED CROSS 9 RIVER BEND PLACE FLOWOOD, MS 39232	NONE	OTHER PUBLIC CHARITY	OPERATING FUND	5,000
ANDREW JACKSON COUNCIL BOY SCOUTS 855 RIVERSIDE JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUND	1,000
ARTHRITIS FOUNDATION MS CHAPTER 35 BROAD STREET ATLANTA, GA 30335	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH	5,000
THE BADDOUR CENTER P O BOX 69 SENATOBIA, MS 38668-0069	NONE	OTHER PUBLIC CHARITY	OPERATIONS - DISABLED CARE CENTER	5,000
BAPTIST HEALTH SYSTEMS FOUNDATION 1225 N STATE ST JACKSON, MS 39202	NONE	HOSPITAL	FAMILY LODGING FUND	100,000
BELHAVEN UNIVERSITY 1500 PEACHTREE ST JACKSON, MS 39202	NONE	COLLEGE	OPERATING FUND	50,000
CATHOLIC CHARITIES 200 NORTH CONGRESS, SUITE 100 JACKSON , MISSISSIPPI 39201	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	1 500
CHRISITIAN MED & DENTAL ASSOCIATION PO BOX 7500 BRISTOL, TN 37621-7500	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
CITY OF RIDGELAND POLICY DEPARTMENT 304 HIGHWAY 51 RIDGELAND, MS 39157	NONE	MUNICIPALITY	RESEARCH	20,000
CITY OF FLOWOOD P O BOX 320069 FLOWOOD, MS 39232-0069	NONE	MUNICIPALITY	OPERATING FUNDS	400
CONGREGATION OF DIVINE PROVIDENCE	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3,000
MS CHAPTER-CYSTIC FIBROSIS 6931 ARLINGTON ROAD BETHESDA, MARYLAND 20814-5231	NONE	OTHER PUBLIC CHARITY	RESEARCH	5,000
DELTA STATE UNIVERSITY 1003 W SUNFLOWER ROAD CLEVELAND MS 38733	NONE	COLLEGE	OPERATING FUNDS	10,000
DIABETES FOUNDATION OF MISSISSIPPI 16 NORTHTOWN DRIVE JACKSON, MS 39211	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH FOR DIABETES	12 500
EPILEPSY FOUNDATION OF MS 4795 MCWILLIE DRIVE SUITE 101 JACKSON MS 39206	NONE	OTHER PUBLIC CHARITY	EPILEPSY RESEARCH	2 500
FELLOWSHIP OF CHRISTIAN ATHLETES 323 US-51 #8 RIDGELAND, MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2 500

GERTRUDE C FORD FOUNDATION, INC.
EIN 64-0804548
TAX YEAR ENDED DECEMBER 31, 2014

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
FIRST PRESBYTERIAN CHURCH DAY SCHOOL 1390 NORTH STATE STREET JACKSON MS 39202	NONE	SCHOOL	OPERATING FUNDS	2 200
FRENCH CAMP ACADEMY 1 FINE PL FRENCH CAMP MS 39745	NONE	SCHOOL	OPERATING FUNDS	10 000
FRIENDS OF ALCOHOLICS P O BOX 217 FLORA, MS 39071	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,000
FRIENDS OF CHILDRENS HOSPITAL 2500 NORTH STATE STREET JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10 000
FRIENDS OF JACKSON ZOO 2918 WEST CAPITOL STREET JACKSON, MS 39209	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	20,000
GARDEN CLUB OF JACKSON P O BOX 13026 JACKSON, MS 39236	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3,000
GATEWAY RESCUE MISSION 328 SOUTH GALLATIN STREET JACKSON MS 39203	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,500
GLEANERS, INC P O BOX 9887 JACKSON, MS	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,700
GOODWILL INDUSTRIES REHAB CENTER 104 EAST STATE STREET RIDGELAND, MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10,000
HARBOR HOUSES OF JACKSON, INC 1019 WEST CAPITOL STREET JACKSON MS 39203	NONE	OTHER PUBLIC CHARITY	BUILDING FUND FOR WOMEN	5,000
THE HOPE HOUSE 786 E NORTHSIDE DRIVE JACKSON MS 39206	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,500
HOSPICE MINISTRIES INC 450 TOWNE CENTER BOULEVARD RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
INTERNATIONAL BALLET COMPETITION 201 EAST PASCAGOULA STREET JACKSON, MS 39201	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	100,000
JACKSON ACADEMY 4908 RIDGEWOOD ROAD JACKSON MS 39211-5495	NONE	SCHOOL	LIBRARY FUND	2 000
JACKSON CHORAL SOCIETY P O BOX 4211 JACKSON, MS 39296	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	500
JUVENILE DIABETES FOUNDATION 1640 LELIA DRIVE SUITE 130 JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH FOR JUVENILE DIABETES	10,000
LEUKEMIA AND LYMPHOMA SOCIETY 407 ORCHARD PARK RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	RESEARCH	5,000
MAGNOLIA SPEECH SCHOOL 733 FLAG CHAPEL ROAD JACKSON MS 39209	NONE	SCHOOL	OPERATING FUNDS	5 000
MAKE A WISH FOUNDATION 576 HIGHLAND COLONY STE 120 RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000

GERTRUDE C FORD FOUNDATION, INC
EIN 64 0804548
TAX YEAR ENDED DECEMBER 31, 2014

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
MARCH OF DIMES 330 NORTH MART PLAZA JACKSON, MS 39206	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
MAX CHARTER SCHOOL P O BOX 2072 THIBODAUX, LA 70310	NONE	SCHOOL	OPERATING FUNDS	10,000
MCLEAN FLETCHER CENTER 2600 INSURANCE CENTER DR STE B-120 JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
METTLE SPORTS P O BOX 320037 FLOWOOD MS 39232	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,500
MID SOUTH LIONS SIGHT & HEARING 930 MADISON AVENUE STE 101 MEMPHIS TN 38103	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3,000
MILLSAPS COLLEGE 1701 N STATE ST JACKSON, MS 39210-0001	NONE	COLLEGE	OPERATING FUNDS	50,000
MISSISSIPPI ANIMAL RESCUE LEAGUE 5221 GREENWAY DRIVE EXD JACKSON, MS 39204	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10,000
MISSISSIPPI ARMED FORCES MUSEUM BUILDING 850 HATTIESBURG, MS 39407	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,500
MISSISSIPPI BLOOD SERVICES 115 TREE ST FLOWOOD, MS 39232	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
MISSISSIPPI CHILDRENS HOME 1900 N WEST ST JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUND	200,000
MISSISSIPPI CHILDREN'S MUSEUM 2660 RIDGEWOOD ROAD JACKSON, MS 39216	NONE	OTHER PUBLIC CHARITY	BUILDING FUND	5,000
MISSISSIPPI COLLEGE 151 E GRIFFITH ST JACKSON, MS 39201	NONE	COLLEGE	OPERATING FUND	50,000
MISSISSIPPI MUSEUM OF NATURAL SCIENCE 2148 RIVERSIDE DRIVE JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	20,000
MISSISSIPPI OPERA POST OFFICE BOX 1551 JACKSON, MS 39215	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
MISTLETOE MARKETPLACE P O BOX 4709 JACKSON MS 39296-4709	NONE	OTHER PUBLIC CHARITY	CORPORATE SPONSOR	5 000
MISSISSIPPI KIDNEY FOUNDATION 3000 OLD CANTON ROAD STE 100 JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
MISSISSIPPI SIDS ALLIANCE P O BOX 2170 MADISON, MS 39130	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	1,500
MISSISSIPPI SOCIETY FOR DISABILITIES 3226 N STATE STREET JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH	5,000
MISSISSIPPI SYMPHONY ORCHESTRA 201 EAST PASCOGOULA STREET JACKSON MS 39201	NONE	OTHER PUBLIC CHARITY	HIRING OF MUSICIANS	15 000

GERTRUDE C FORD FOUNDATION, INC
EIN 64-0804548
TAX YEAR ENDED DECEMBER 31, 2014

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
MOTHERS MILK BANK OF MISSISSIPPI 4209 LAKELAND DRIVE FLOWOOD, MS 39232	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	1 000
MUSTARD SEED 1085 LUCKNEY ROAD BRANDON, MS 39047	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,500
NEIGHBORHOOD CHRISTIAN CENTER 417 ASH STREET JACKSON, MS 39203	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	1 500
NEW STAGE THEATRE POST OFFICE BOX 4792 JACKSON, MS 39296-4792	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	50,000
PALMER HOME FOR CHILDREN P O BOX 746 COLUMBUS, MS 39703	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
PINEY WOODS SCHOOL 5096 HIGHWAY 49 SOUTH PINEY WOODS, MS 39148	NONE	SCHOOL	OPERATING FUNDS	5,000
SALVATION ARMY 1450 RIVERSIDE DRIVE JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3,000
SON VALLEY 461 GOODLOE ROAD CANTON, MS 39046	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	4,000
SOUTHERN CHRISTIAN SERVICES P O BOX 5235 JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10,000
SPECIAL OLYMPICS - MISSISSIPPI P O BOX 5174 HATTIESBURG, MS 39401	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2,500
ST ANDREW'S EPISCOPAL SCHOOL 370 OLD AGENCY ROAD RIDGELAND, MS 39157	NONE	SCHOOL	TEACHER TRAINING	25,000
ST ANTHONY CATHOLIC SCHOOL 1585 OLD MANESDALE RD MADISON, MS 39110	NONE	SCHOOL	OPERATING FUNDS	5,000
ST DOMINIC HEALTH SERVICES FOUNDATION 969 LAKELAND DR JACKSON MS 39216-4699	NONE	HOSPITAL	CAPITAL CAMPAIGN	100,000
ST JUDE CHILDRENS HOSPITAL 501 ST JUDE PLACE MEMPHIS TN 38105-1942	NONE	HOSPITAL	FUNDS FOR MEDICAL TREATMENT	5 000
STEWPOT COMMUNITY SERVICES 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	OTHER PUBLIC CHARITY	KITCHEN EQUIPMENT	27 500
TOUGALOO COLLEGE 500 WEST COUNTY LINE ROAD TOUGALOO, MS 39174	NONE	COLLEGE	OPERATING FUNDS	5 000
DYNAMIC DYSLEXIA DESIGN 120 SOUTH GEORGE STREET PETAL MS 39465	NONE	SCHOOL	OPERATING FUNDS	10 000
THE HOME PLACE-WILLARD F BOND HOME 7521 OLD CANTON MADISON MS 39130	NONE	OTHER PUBLIC CHRITY	OPERATING FUNDS	2 500
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY MS 38677	NONE	COLLEGE	INSTALLMENT ON PERFORMING ARTS CENTER, THE INN AT OLE MISS	1 292,000

GERTRUDE C. FORD FOUNDATION, INC				
EIN 64-0804548				
TAX YEAR ENDED DECEMBER 31, 2014				
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
UNIVERSITY OF MEDICAL CENTER	NONE	HOSPITAL	MIND CENTER FUNDING	300 000
2500 NORTH STATE STREET				
JACKSON MS 39216				
UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION	NONE	COLLEGE	OPERATING FUNDS	5,000
118 COLLEGE DRIVE				
HATTIESBURG MS 39406				
UTICA CHRISTIAN CHURCH	NONE	CHURCH	OPERATING FUNDS	40,000
316 EAST MAIN STREET				
UTICA, MS 39175				
YOUNG LIFE URBAN MISSISSIPPI 18	NONE	OTHER PUBLIC CHARITY	OPERATING FUND	6,000
P O BOX 520				
COLORADO SPRINGS, CO 80901-0520				
TOTAL TO FORM 990-PF PART XV, LINE 3A				$ 3,065 300

GERTRUDE C FORD FOUNDATION, INC
EIN 64-0804548
TAX YEAR ENDED DECEMBER 31 2014

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY, MS 38677	NONE	COLLEGE	PERFORMING ARTS FUND AND BUILDING, THE INN AT OLE MISS	$ 3,900,000
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY, MS 38677	NONE	COLLEGE	FUNDING FOR CONSTRUCTION OF MATHEMATICS AND SCIENCE BUILDING	20,000,000
ST DOMINICS HEALTH SERVICES FOUNDATION 969 LAKELAND DRIVE JACKSON, MS 39216	NONE	HOSPITAL	OPERATING FUNDS	1,800,000
MISSISSIPPI SPORTS HALL OF FAME 1152 LAKELAND DRIVE JACKSON, MS 39216	NONE	OTHER PUBLIC CHARITY	BUILDING EXPANSION	204,000
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NONE	HOSPITAL	FUNDING FOR THE MIND CENTER	600,000
AMERICAN CANCER SOCIETY 1380 LIVINGSTON LANE JACKSON, MS 39213	NONE	OTHER PUBLIC CHARITY	FUNDING FOR HOPE LODGE	2,450,000
BELHAVEN UNIVERSITY 1500 PEACHTREE ST JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	100,000
MILLSAPS COLLEGE 1701 NORTH STATE STREET JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	100,000
NEW STAGE THEATRE 1100 CARLISLE STREET JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	PERFORMING ARTS ENHANCEMENT	750,000
MISSISSIPPI CHILDRENS HOME P O BOX 1078 JACKSON, MS 39215	NONE	OTHER PUBLIC CHARITY	BUILDING FUND	800,000
ST ANDREWS EPISCOPAL SCOOOL 370 OLD AGENCY ROAD RIDGELAND, MS 39157	NONE	SCHOOL	BUILDING FUND	500,000
JACKSON ZOO 2918 W CAPITOL STREET JACKSON, MS 39209	NONE	OTHER PUBLIC CHARITY		150,000
TOTAL TO FORM 990-PF, PART XV, LINE 3b				31,354,000

Merrill Lynch Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD

Account Number: 535-04C57

YOUR EMA TRANSACTIONS

January 01, 2014 - January 31, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISSUER HSBC	10000 0000	10/25/12	01/03/14	115,120 00	100,000.00	15,120 00	
Subtotal (Long-Term)						*15,120.00*	*15,120 00*
TOTAL				**115,120.00**	**100,000.00**	**15,120.00**	**15,120.00**

* - Excludes transactions for which we have insufficient data

Merrill Lynch
Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD

Account Number: 535-04C57

YOUR EMA TRANSACTIONS

February 01, 2014 - February 28, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISSUER CS	10000 0000	01/04/13	02/28/14	112,530.00	100,000.00	12,530 00	
Subtotal (Long-Term)						*12,530 00*	*27,650 00*
TOTAL				**112,530.00**	**100,000.00**	**12,530.00**	**27,650.00**

* - Excludes transactions for which we have insufficient data

THE GERTRUDE C FORD

Account Number: 535-04C57

24-Hour Assistance: (800) MERRILL
Access Code: 93-535-04257

YOUR EMA TRANSACTIONS

March 01, 2014 - March 31 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISSUER CS	10000.0000	01/24/13	03/28/14	111,520.00	100,000.00	11,520 00	
Subtotal (Long-Term)						*11,520.00*	*39,170 00*
TOTAL				**111,520.00**	**100,000.00**	**11,520.00**	**39,170.00**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISS BAC	10000.0000	02/21/13	04/25/14	112,630.00	100,000.00	12,630 00	-
Subtotal (Long-Term)						*12,630 00*	*51,800 00*
TOTAL				**112,630.00**	**100,000.00**	**12,630.00**	**51,800.00**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ⁺ This Statement	Gains/(Losses) ⁺ Year to Date
SP500 ARN ISSUER BAC	10000 0000	03/28/13	05/29/14	111,730 00	100,000 00	11 730 00	
Subtotal (Long-Term)						*11,730 00*	*63,530 00*
TOTAL				**111,730.00**	**100,000.00**	**11,730.00**	**63,530.00**

⁺ - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISSUER BAC	10000 0000	04/25/13	06/27/14	111,700.00	100,000 00	11,700 00	
Subtotal (Long-Term)						*11,700 00*	*75,230 00*
TOTAL				**111,700.00**	**100,000.00**	**11,700.00**	**75,230.00**

* - Excludes transactions for which we have insufficient data

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REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISSUER BAC	10000 0000	05/30/13	07/25/14	111,850 00	100,000 00	11,850 00	
Subtotal (Long-Term)						*11,850 00*	*87,080 00*
TOTAL				**111,850.00**	**100,000.00**	**11,850.00**	**87,080.00**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SP500 ARN ISSUER BARC	10000.0000	06/27/13	08/29/14	112,660.00	100,000.00	12,660.00	
Subtotal (Long-Term)						*12,660.00*	*99,740.00*
TOTAL				**112,660.00**	**100,000.00**	**12,660.00**	**99,740.00**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
SP500 ARN ISSUER BAC	10000.0000	07/25/13	09/26/14	112,360.00	100,000.00	12,360 00	
Subtotal (Long-Term)						*12,360 00*	*112,100 00*
TOTAL				**112,360.00**	**100,000.00**	**12,360.00**	**112,100.00**

✪ - Excludes transactions for which we have insufficient data

YOUR EMA TRANSACTIONS

October 01, 2014 - October 31, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
SP500 ARN ISSUER CS	10000 0000	08/29/13	10/31/14	112,150 00	100,000 00	12,150 00	
Subtotal (Long-Term)						12,150 00	124,250 00
TOTAL				**112,150.00**	**100,000.00**	**12,150.00**	**124,250.00**

✪ - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
SP500 ARN ISSUER BAC	11533 0000	09/26/13	11/26/14	129,204 19	115,330 00	13,874 19	
Subtotal (Long-Term)						13,874 19	*138,124 19*
TOTAL				**129,204.19**	**115,330.00**	**13,874.19**	**138,124.19**

✪ - Excludes transactions for which we have insufficient data

Merrill Lynch Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD

Account Number: 535-04E33

YOUR EMA TRANSACTIONS

January 01, 2014 January 31, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AMER EXPRESS COMPANY	6.0000	07/30/10	01/16/14	525.79	268.06	257.73	
AMER EXPRESS COMPANY	710.0000	08/09/10	01/16/14	62,218.56	30,953.80	31,264 76	
MONDELEZ INTERNATIONAL	279.0000	09/01/10	01/16/14	9,974.52	5,496.29	4,478 23	
MONDELEZ INTERNATIONAL	2743.0000	09/08/10	01/16/14	98,064.94	54,659.88	43,405.06	
MICROSOFT CORP	3140 0000	11/06/09	01/16/14	115,124.21	89,490 00	25,634 21	
MICROSOFT CORP	1510.0000	08/17/12	01/16/14	55,362.28	46,447.45	8,914 83	
QUALCOMM INC	3858.0000	11/12/10	01/16/14	287,958.42	181,482 25	106,476 17	
WELLS FARGO & CO NEW DEL	3171.0000	09/19/12	01/16/14	146,918 43	112,909 80	34,008 63	
Subtotal (Long-Term)						*254,439.62*	*254,439 62*
TOTAL				**776,147.15**	**521,707.53**	**254,439.62**	**254,439.62**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
CVS CAREMARK CORP	2879 0000	05/13/11	02/06/14	189,903 31	109,281 37	80,621 94	
QUALCOMM INC	1963.0000	11/12/10	02/04/14	142,460 28	92,340 50	50,119 78	
Subtotal (Long-Term)						*130,741 72*	*385,181 34*
TOTAL				**332,363.59**	**201,621.87**	**130,741.72**	**385,181.34**

* - Excludes transactions for which we have insufficient data

THE GERTRUDE C FORD | Account Number: 535-04E33 | **24-Hour Assistance: (800) MERRILL**
Access Code: 92-535-04333

YOUR EMA TRANSACTIONS

March 01, 2014 - March 31, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
MICROSOFT CORP	3518 0000	08/17/12	03/10/14	133,091 71	108,213.33	24,878 38	
MICROSOFT CORP	4514 0000	08/17/12	03/25/14	181,086 84	138,850 19	42,236 65	
MICROSOFT CORP	7117 0000	11/05/12	03/25/14	285,510.66	209,081 80	76,428 86	
Subtotal (Long-Term)						*143,543 89*	*528,725 23*
TOTAL				**599,689.21**	**456,145.32**	**143,543.89**	**528,725.23**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							528,725 23
ALLERGAN INC	1482 0000	06/10/13	04/22/14	244,162 84	148,411 04	95 751 80	
Subtotal (Short-Term)						95,751 80	95,751 80
TOTAL				**244,162.84**	**148,411.04**	**95,751.80**	**624,477.03**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ANADARKO PETE CORP	40.0000	05/07/08	05/23/14	4,057 23	3,065 17	992 06	
ANADARKO PETE CORP	2392.0000	05/08/08	05/23/14	242,622.86	184,753 77	57,869 09	
Subtotal (Long-Term)						58,861 15	587,586 38
Subtotal (Short-Term)							95,751 80
TOTAL				**246,680.09**	**187,818.94**	**58,861.15**	**683,338.18**

* - Excludes transactions for which we have insufficient data

00-17-6150B-5000 (05-2011)

Merrill Lynch Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD

Account Number. 535-04E33

YOUR EMA TRANSACTIONS

May 31, 2014 - June 30 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ALTRIA GROUP INC	1409 0000	06/21/11	06/19/14	60,260 90	38,459 22	21,801 68	
AMER EXPRESS COMPANY	1382 0000	08/09/10	06/19/14	131,314 88	60,250 91	71,063 97	
ANADARKO PETE CORP	671 0000	05/08/08	06/19/14	73,125 44	51,826 83	21,298 61	
APPLE INC	1051 0000	07/19/10	06/19/14	96,766.90	36,692 75	60,074 15	
BAXTER INTERNTL INC	805 0000	02/05/08	06/19/14	59,407.69	49,260 37	10,147 32	
HESS CORP	657 0000	06/11/08	06/19/14	63,526 10	83,076 66	(19,550 56)	
ELI LILLY & CO	1218.0000	06/21/11	06/19/14	73,005.31	46,142 47	26,862 84	
SCHLUMBERGER LTD	480.0000	04/01/11	06/19/14	51,446.84	44,923 15	6,523 69	
SKYWORKS SOLUTIONS INC	2524 0000	01/18/13	06/19/14	119,181.66	54,410 37	64,771 29	
WELLS FARGO & CO NEW DEL	1519 0000	09/19/12	06/19/14	79,107.92	54,087.03	25,020 89	
Subtotal (Long-Term)						*288,013 88*	*875,600 26*
Subtotal (Short-Term)							*95,751 80*
TOTAL				**807,143.64**	**519,129.76**	**288,013.88**	**971,352.06**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ALTRIA GROUP INC	2614 0000	06/21/11	07/22/14	110,055.07	71,350 17	38,704 90	
ALLERGAN INC	892 0000	06/10/13	07/08/14	148,431 32	89,327 02	59,104 30	
ALLERGAN INC	379.0000	06/10/13	07/22/14	65,181 60	37,953 97	27,227 63	
ANADARKO PETE CORP	1160.0000	05/08/08	07/22/14	126,414.12	89,596.32	36,817 80	
ANADARKO PETE CORP	1.0000	09/03/09	07/22/14	108.98	54.34	54 64	
APPLE INC	1145 0000	07/19/10	07/08/14	108,990.25	39,974 50	69 015 75	
CHEVRON CORP	988 0000	10/28/11	07/22/14	131,325 32	108,220 38	23,104 94	
CELGENE CORP COM	1946 0000	06/21/11	07/08/14	167,112 95	58,155 92	108,957 03	
GOLDMAN SACHS GROUP INC	913.0000	10/28/11	07/22/14	159,552 81	105,885 26	53,667 55	
HESS CORP	1325.0000	06/11/08	07/09/14	130,994 82	167,544 27	(36 549 45)	
INTEL CORP	1541.0000	10/21/11	07/08/14	47,477.31	37,028.84	10,448 47	
INTEL CORP	3929 0000	10/21/11	07/22/14	135,789 13	94,410.34	41,378 79	
ELI LILLY & CO	1744.0000	06/21/11	07/22/14	111,480.65	66,069.34	45,411 31	
QUALCOMM INC	1709.0000	11/12/10	07/08/14	137,998 87	80,392.22	57,606 65	
QUALCOMM INC	309.0000	04/21/11	07/08/14	24,951.23	17,578 64	7,372 59	
SKYWORKS SOLUTIONS INC	1991.0000	01/18/13	07/18/14	104,942.89	42,920 39	62,022 50	

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THE GERTRUDE C FORD

Account Number:535-04E33

YOUR EMA TRANSACTIONS

July 01, 2014 - July 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
UNITED TECHS CORP COM	1430 0000	09/21/07	07/08/14	163,276.22	113,704.30	49,571 92	
Subtotal (Long-Term)						653,917.32	1,529,517 58
Subtotal (Short-Term)							95,751 80
TOTAL				**1,874,083.54**	**1,220,166.22**	**653,917.32**	**1,625,269.38**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
CHEVRON CORP	3973.0000	10/28/11	09/23/14	490,615.72	435,181 76	55,433 96	
Subtotal (Long-Term)						55,433 96	1,584,951.54
Subtotal (Short-Term)							95,751 80
TOTAL				**490,615.72**	**435,181.76**	**55,433.96**	**1,680,703.34**

✪ - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
ALTRIA GROUP INC	1539 0000	06/21/11	09/30/14	70,946 48	42,007 62	28,938 86	
ALLERGAN INC	326 0000	06/10/13	09/30/14	58,228 83	32,646 42	25,582 41	
APPLE INC	1669 0000	07/19/10	09/30/14	168,849 00	58,268 51	110,580 49	
CSX CORP	2248 0000	01/25/11	09/30/14	72,721 41	52,489 83	20,231 58	
CVS HEALTH CORP	881 0000	05/13/11	09/30/14	70,534 21	33,441.09	37,093 12	
ELI LILLY & CO	726 0000	06/21/11	09/30/14	47,370.45	27,503 64	19,866 81	

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YOUR EMA TRANSACTIONS

October 01, 2014 - October 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
SKYWORKS SOLUTIONS INC	1243 0000	01/18/13	09/30/14	72,543 86	26,795.60	45,748 26	
Subtotal (Long-Term)						288,041 53	1,872,993 07
Subtotal (Short-Term)							95,751 80
TOTAL				**561,194.24**	**273,152.71**	**288,041.53**	**1,968,744.87**

✪ - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
CALIFORNIA RESOURCES	482.0000	01/04/11	12/02/14	3,470.43	4,007 84	(537 41)	
CALIFORNIA RESOURCES	1610.0000	05/02/11	12/02/14	11,594.19	16,225.73	(4,631 54)	
CALIFORNIA RESOURCES	448.0000	08/17/12	12/02/14	3,225.94	3,467.79	(241 85)	
CALIFORNIA RESOURCES	995.0000	02/05/13	12/02/14	7,164.92	7,622.59	(457 67)	
CALIFORNIA RESOURCES	1147 0000	03/01/13	12/02/14	8,262.33	8,256 67	5 66	
Subtotal (Long-Term)						*(5,862 81)*	*1,867,130 26*

THE GERTRUDE C FORD FOUNDATION

Account Number: 535-04E33

24-Hour Assistance: (800) MERRILL
Access Code. 92-535-04333

YOUR EMA TRANSACTIONS

November 29, 2014 - December 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
CALIFORNIA RESOURCES	696 0000	05/23/14	12/02/14	5,014.76	5,883.51	(868 75)	
Subtotal (Short-Term)						*(868 75)*	*94,883 05*
TOTAL				**38,732.57**	**45,464.13**	**(6,731.56)**	**1,962,013.31**

✪ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2014 tax return. These reportable transactions will appear on your January statement

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FNMA PAP7553 03%2042 COR	116000.0000	11/07/12	02/10/14	102,732.87	111,205 44	N/C	
FNMA PAP7553 03%2042 COR	11000 0000	05/17/13	02/10/14	9,741 91	10,282.88	N/C	
FHLMC G0 8537 03%2043 COR	14000.0000	09/06/13	02/10/14	13,290.92	12,915.43	N/C	
FNMA PAU1629 03%2043 COR	17000 0000	01/03/14	02/10/14	16,187.39	15,810 36	N/C	

YOUR EMA TRANSACTIONS

February 01, 2014 - February 28, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
θ U S TRSY INFLATION NTE	51000.0000	07/24/12	02/26/14	51,141 63	55,245 19	(4,103 56)	
θ U S TRSRY INFLATION BON	14000 0000	07/11/12	02/26/14	18,537 40	20,978 72	(2,441 32)	
Subtotal (Long-Term)						*(6,544 88)*	*(6,544 88)*
Δ US TSY 2 000% FEB 15 2023	36000.0000	03/06/13	02/11/14	34,219 68	36,235 28	(2,015 60)	
✧ US TSY 2.000% FEB 15 2023	1000.0000	03/11/13	02/11/14	950.54	998 20	(47 66)	
Δ US TSY 2 000% FEB 15 2023	77000.0000	04/02/13	02/11/14	73,192.11	77,907.36	(4,715 25)	
Δ US TSY 2 000% FEB 15 2023	22000.0000	05/09/13	02/11/14	20,912.04	22,433.92	(1,521 88)	
US TSY 2 000% FEB 15 2023	8000.0000	11/06/13	02/11/14	7,604.38	7,621.91	(17 53)	
Subtotal (Short-Term)						*(8,317 92)*	*(8,317 92)*
TOTAL				**348,510.87**	**371,634.69**	**(14,862.80)**	**(14,862.80)**

* - Excludes transactions for which we have insufficient data

00-17-6150B-5000 (05-2

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FHLMC A9 6409 03 50%2041 COR	1000.0000	06/07/12	03/11/14	626 97	655 37	N/C	
FNMA PAB4102 03 50%2041 COR	1000.0000	01/11/12	03/11/14	610 33	624 96	N/C	
FNMA PAJ5889 03 50%2041 COR	1000.0000	07/19/12	03/11/14	569 95	602 37	N/C	
FNMA PAO4133 03 50%2042 COR	1000.0000	01/08/14	03/11/14	879 38	871.56	N/C	

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THE GERTRUDE C FORD FOUNDATION Account Number: 535-02393

YOUR EMA TRANSACTIONS

March 01, 2014 - March 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FNMA PAO2993 03 50%2042 COR	1000 0000	05/23/13	03/11/14	842.70	880 09	N/C	
GNMA CMO 2008	500000 0000	03/10/09	03/18/14	252,340 58	250,485 33	1,855 25	
GNMA CMO 2006	600000.0000	04/07/09	03/18/14	226,151 77	236,349 49	(10,197 72)	
θ U.S TRSY INFLATION NTE CXL	51000.0000	07/24/12	02/26/14	51,141 63	55,245.19	4,103 56	
θ◇U.S TRSY INFLATION NTE	21000 0000	07/24/12	02/26/14	21,058 32	22,782 86	N/C	
θ U.S TRSY INFLATION NTE	30000 0000	07/24/12	02/26/14	30,083 31	32,546.94	(2,463 63)	
θ U S TRSRY INFLATION BON CXL	14000 0000	07/11/12	02/26/14	18,537.40	20,978 72	2,441 32	
θ◇U S TRSRY INFLATION BON	13000 0000	07/11/12	02/26/14	17,213 30	19,503 34	N/C	
θ U S. TRSRY INFLATION BON	1000.0000	07/11/12	02/26/14	1,324 10	1,500 27	(176 17)	
FHLMC G0 8541 03 50%2043 COR	8000 0000	09/05/13	03/11/14	7,813.01	7,624 32	N/C	
Subtotal (Long-Term)						(4,437 39)	(10,982 27)
Subtotal (Short-Term)							(8,317 92)
TOTAL				**559,513.72**	**574,426.90**	**(4,437.39)**	**(19,300.19)**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CXL - Indicates the cancellation of an error transaction

COR - Reflects a correction entry

◇This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount

08-17-6150B 03-2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FNMA PAH0946 04%2040 COR	1000.0000	06/04/13	04/07/14	493.66	498.36	N/C	
FNMA PAH1559 04%2040 COR	1000.0000	04/13/12	04/07/14	445 29	451.45	N/C	
FNMA PAJ5300 04%2041 COR	29000.0000	09/06/13	04/07/14	23,423.51	23,009.69	N/C	
θ◇U.S. TRSY INFLATION NTE CXL	21000.0000	07/24/12	02/26/14	21,058.32	22,782.86	1,724 54	

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Merrill Lynch
Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD FOUNDATION

Account Number:535-02393

YOUR EMA TRANSACTIONS

April 01, 2014 - April 30, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
θ◇U.S TRSY INFLATION NTE	21000.0000	07/24/12	02/26/14	21,058.32	22,782.86	N/C	
Δ US TSY 0.750% OCT 31 2017	17000.0000	11/23/12	04/09/14	16,737 69	17,042.70	(305 01)	
Δ US TSY 0.750% OCT 31 2017	195000.0000	12/13/12	04/09/14	191,991.21	195,568.67	(3,577.46)	
θ◇U.S. TRSRY INFLATION BON CXL	13000.0000	07/11/12	02/26/14	17,213.30	19,503.34	2,290.04	
θ◇U.S TRSRY INFLATION BON	13000.0000	07/11/12	02/26/14	17,213.30	19,503.34	N/C	
FNMA PAJ9300 04%2042 COR	11000.0000	01/02/14	04/07/14	8,290.83	8,182.54	N/C	
FHLMC G0 8577 04%2044 COR	42000.0000	03/19/14	04/07/14	43,702.39	43,764 09	N/C	
FHLMC A9 4713 04%2040 COR	1000 0000	08/14/12	04/07/14	551.20	567 50	N/C	
Subtotal (Long-Term)						*132 11*	*(10,850 16)*
Subtotal (Short-Term)							*(8,317 92)*
TOTAL				**323,907.40**	**331,371.20**	**132.11**	**(19,168.08)**

* - Excludes transactions for which we have insufficient data

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ᴸ This Statement	Year to Date
θ◇ U S TRSY INFLATION NTE CXL	21000.0000	07/24/12	02/26/14	21,058 32	22,782 86	1,724 54	
θ◇ U S TRSY INFLATION NTE	21000.0000	07/24/12	02/26/14	21,058.32	22,782 86	N/C	
θ◇ U S TRSRY INFLATION BON CXL	13000.0000	07/11/12	02/26/14	17,213.30	19,503 34	2,290 04	
θ◇ U.S TRSRY INFLATION BON	13000 0000	07/11/12	02/26/14	17,213.30	19,503.34	N/C	
Subtotal (Long-Term)						*4,014 58*	*(6,835 58)*
Subtotal (Short-Term)							*(8,317 92)*
TOTAL				**38,271.62**	**42,286.20**	**4,014.58**	**(15,153.50)**

ᴸ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CXL - Indicates the cancellation of an error transaction

◇This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount

THE GERTRUDE C FORD FOUNDATION Account Number: 535-02393

YOUR EMA TRANSACTIONS

May 31, 2014 - June 30, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
θ◇U S TRSY INFLATION NTE CXL	21000 0000	07/24/12	02/26/14	21,058 32	22,782 86	1,724 54	
θ◇U S TRSY INFLATION NTE	21000.0000	07/24/12	02/26/14	21,058 32	22,782.86	N/C	
θ◇U S TRSRY INFLATION BON CXL	13000.0000	07/11/12	02/26/14	17,213.30	19,503 34	2,290 04	
θ◇U S. TRSRY INFLATION BON	13000.0000	07/11/12	02/26/14	17,213.30	19,503 34	N/C	
FIXED INCOME SHRS SER C	1215 0000	01/26/10	06/12/14	14,980.95	15,309 00	(328 05)	
Subtotal (Long-Term)						3,686 53	*(3,149 05)*
Δ US TSY 0 750% JAN 15 2017	83000 0000	02/26/14	06/12/14	83,084.29	83,224 72	(140 43)	
Δ US TSY 0.750% JAN 15 2017	9000.0000	03/06/14	06/12/14	9,009.15	9,015 93	(6 78)	
Subtotal (Short-Term)						*(147 21)*	*(8,465 13)*
TOTAL				**145,346.01**	**149,835.85**	**3,539.32**	**(11,614.18)**

* - Excludes transactions for which we have insufficient data

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
θ◇U S TRSY INFLATION NTE CXL	21000.0000	07/24/12	02/26/14	21,058 32	22,782 86	1,724 54	
θ◇U S TRSY INFLATION NTE	21000.0000	07/24/12	02/26/14	21,058.32	22,782 86	N/C	
θ U S TRSY INFLATION BOND	46000 0000	12/07/12	07/08/14	69,758.85	76,254 14	(6,495 29)	
θ U S TRSY INFLATION BOND	5000.0000	05/09/13	07/08/14	7,582.48	8,099.18	(516 70)	
θ◇U S TRSRY INFLATION BON CXL	13000 0000	07/11/12	02/26/14	17,213 30	19,503 34	2,290.04	
θ◇U S TRSRY INFLATION BON	13000.0000	07/11/12	02/26/14	17 213.30	19,503 34	N/C	
Subtotal (Long-Term)						(2,997 41)	(6,146 46)
θ U S TRSY INFLATION BOND	15000 0000	09/05/13	07/08/14	22,747 45	21,338.57	1,408 88	
θ U S TRSY INFLATION BOND	9000 0000	11/05/13	07/08/14	13,648 47	13,249.82	398 65	
θ U S. TRSY INFLATION BOND	6000 0000	12/31/13	07/08/14	9,098 98	8,639 73	459 25	
θ U S TRSY INFLATION BOND	18000 0000	03/06/14	07/08/14	27,296 95	26,698 64	598 31	
Subtotal (Short-Term)						2,865 09	(5,600 04)
TOTAL				**188,404.80**	**196,566.28**	**(132.32)**	**(11,746.50)**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased

THE GERTRUDE C FORD FOUNDATION Account Number: 535-02393

YOUR EMA TRANSACTIONS

August 01, 2014 - August 29, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Year to Date
θ◇U S TRSY INFLATION NTE CXL	21000 0000	07/24/12	02/26/14	21,058 32	22,782 86	1,724 54	
θ◇U S TRSY INFLATION NTE	21000 0000	07/24/12	02/26/14	21,058 32	22,782 86	N/C	
US TSY 1 125% DEC 31 2019	80000 0000	01/11/13	08/19/14	77,581 25	79,250.00	(1 668 75)	
θ◇U S TRSRY INFLATION BON CXL	13000 0000	07/11/12	02/26/14	17,213 30	19,503.34	2,290 04	
θ◇U S TRSRY INFLATION BON	13000 0000	07/11/12	02/26/14	17,213 30	19,503 34	N/C	
Subtotal (Long-Term)						*2,345 83*	*(3,800 63)*
Subtotal (Short-Term)							*(5,600 04)*
TOTAL				**115,852.87**	**121,536.20**	**2,345.83**	**(9,400.67)**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
θ◇U S TRSY INFLATION NTE CXL	21000 0000	07/24/12	02/26/14	21,058 32	22,782 86	1,724 54	
θ◇U S TRSY INFLATION NTE	21000 0000	07/24/12	02/26/14	21,058 32	22,782 86	N/C	
US TSY 1 125% DEC 31 2019	78000 0000	01/11/13	09/25/14	75,123.75	77,268 75	(2,145 00)	
Δ US TSY 1 125% DEC 31 2019	19000 0000	05/09/13	09/25/14	18,299 37	19,017 75	(718 38)	
US TSY 1 125% DEC 31 2019	18000 0000	09/05/13	09/25/14	17,336 25	16,774 53	561 72	
θ◇U S TRSRY INFLATION BON CXL	13000 0000	07/11/12	02/26/14	17,213 30	19,503 34	2,290 04	
θ◇U S TRSRY INFLATION BON	13000 0000	07/11/12	02/26/14	17,213 30	19,503.34	N/C	
Subtotal (Long-Term)						*1,712 92*	*(2,087 71)*
US TSY 1 125% DEC 31 2019	13000 0000	11/06/13	09/25/14	12,520 62	12,516 11	4 51	
US TSY 1 125% DEC 31 2019	14000 0000	12/31/13	09/25/14	13,483 75	13,223.49	260.26	

YOUR EMA TRANSACTIONS

August 30, 2014 - September 30, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
US TSY 1.125% DEC 31 2019	36000.0000	03/06/14	09/25/14	34,672.51	34,509.24	163 27	
US TSY 1 125% DEC 31 2019	3000.0000	09/24/14	09/25/14	2,889.38	2,883 53	5 85	
US TSY 1.000% MAY 31 2018	135000.0000	02/12/14	09/09/14	132,969 72	133,164.85	(195.13)	
US TSY 1.000% MAY 31 2018	98000.0000	02/12/14	09/25/14	96,575 93	96,667.81	(91.88)	
US TSY 1 000% MAY 31 2018	27000 0000	03/06/14	09/25/14	26,607.66	26,666 72	(59 06)	
Subtotal (Short-Term)						*87 82*	*(5,512 22)*
TOTAL				**468,750.56**	**474,978.98**	**1,800.74**	**(7,599.93)**

✪ - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
FNMA PAH0946 04%2040 COR	88000.0000	06/04/13	10/15/14	41,330.75	40,343 70	N/C	
FNMA PAH1559 04%2040 COR	198000.0000	04/13/12	10/15/14	83,973.55	82,221 53	N/C	
FNMA PAJ9300 04%2042 COR	38000 0000	01/02/14	10/15/14	27,847.59	26,524 02	N/C	
FHLMC C0 9064 04%2044	59000.0000	09/29/14	10/15/14	62,919.25	62,210 43	N/C	
FHLMC A9 4713 04%2040	164000.0000	08/14/12	10/15/14	86,304 39	86,733.70	N/C	
Subtotal (Long-Term)							*(2,087 71)*
Subtotal (Short-Term)							*(5,512 22)*
TOTAL				**302,375.53**	**298,033.38**		**(7,599.93)**

✪ - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

COR - Reflects a correction entry

YOUR EMA TRANSACTIONS

November 01 2014 November 28 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
θ◇U S TRSY INFLATION NTE CXL	21000.0000	07/24/12	02/26/14	21,058.32	22,782.86	1,724 54	
θ◇U S TRSY INFLATION NTE	21000 0000	07/24/12	02/26/14	21,058.32	22,770.10	N/C	
θ U S TRSY INFLATION NTE CXL	30000.0000	07/24/12	02/26/14	30,083.31	32,546.94	2,463 63	
θ U S TRSY INFLATION NTE	30000.0000	07/24/12	02/26/14	30,083 31	32,528.72	(2,445 41)	
Δ US TSY 0.750% OCT 31 2017 CXL	17000.0000	11/23/12	04/09/14	16,737.69	17,042.70	305 01	
Δ US TSY 0 750% OCT 31 2017	17000.0000	11/23/12	04/09/14	16,737 69	17,042.74	(305 05)	
Δ US TSY 0 750% OCT 31 2017 CXL	195000 0000	12/13/12	04/09/14	191,991.21	195,568.67	3,577 46	
Δ US TSY 0.750% OCT 31 2017	195000.0000	12/13/12	04/09/14	191,991.21	195,569.54	(3,578 33)	
Δ US TSY 1 125% DEC 31 2019 CXL	19000.0000	05/09/13	09/25/14	18,299.37	19,017.75	718 38	
Δ US TSY 1.125% DEC 31 2019	19000 0000	05/09/13	09/25/14	18,299.37	19,017.74	(718 37)	
US TSY 1.125% DEC 31 2019 CXL	18000.0000	09/05/13	09/25/14	17,336.25	16,774 53	(561 72)	
Δ US TSY 1 125% DEC 31 2019	18000 0000	09/05/13	09/25/14	17,336 25	16,979.04	357 21	
θ U.S. TRSY INFLATION BOND CXL	46000.0000	12/07/12	07/08/14	69,758.85	76,254.14	6,495 29	
θ U S TRSY INFLATION BOND	46000.0000	12/07/12	07/08/14	69,758 85	76,254 12	(6,495 27)	
θ U S TRSY INFLATION BOND CXL	5000 0000	05/09/13	07/08/14	7,582 48	8,099 18	516 70	
θ U S TRSY INFLATION BOND	5000.0000	05/09/13	07/08/14	7,582 48	8,099 17	(516 69)	
θ◇U S TRSRY INFLATION BON CXL	13000 0000	07/11/12	02/26/14	17,213.30	19,503 34	2,290 04	
θ◇U S TRSRY INFLATION BON	13000 0000	07/11/12	02/26/14	17,213 30	19,503.33	N/C	
θ U S TRSRY INFLATION BON CXL	1000 0000	07/11/12	02/26/14	1,324 10	1,500 27	176 17	
θ U S TRSRY INFLATION BON	1000 0000	07/11/12	02/26/14	1,324 10	1,500 25	(176 15)	
Subtotal (Long-Term)						*3,827 44*	*1,739 73*
US TSY 1 125% DEC 31 2019 CXL	13000 0000	11/06/13	09/25/14	12,520 62	12,516 11	(4 51)	
Δ US TSY 1 125% DEC 31 2019	13000 0000	11/06/13	09/25/14	12,520 62	12,520 62	00	
US TSY 1 125% DEC 31 2019 CXL	14000 0000	12/31/13	09/25/14	13,483 75	13,223 49	(260 26)	
Δ US TSY 1 125% DEC 31 2019	14000.0000	12/31/13	09/25/14	13,483 75	13,318 20	165 55	
US TSY 1 125% DEC 31 2019 CXL	36000.0000	03/06/14	09/25/14	34,672 51	34,509 24	(163 27)	
Δ US TSY 1 125% DEC 31 2019	36000 0000	03/06/14	09/25/14	34,672 51	34,651 65	20 86	
US TSY 1 125% DEC 31 2019 CXL	3000.0000	09/24/14	09/25/14	2,889 38	2,883 53	(5 85)	
Δ US TSY 1 125% DEC 31 2019	3000 0000	09/24/14	09/25/14	2,889.38	2,883.59	5 79	
Δ US TSY 2 000% FEB 15 2023 CXL	36000 0000	03/06/13	02/11/14	34,219.68	36,235.28	2,015 60	

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YOUR EMA TRANSACTIONS

November 01, 2014 - November 28, 2014

REALIZED GAINS/(LOSSES) (continued)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Δ	US TSY 2.000% FEB 15 2023	36000 0000	03/06/13	02/11/14	34,219.68	36,235.26	(2,015.58)	
Δ	US TSY 2.000% FEB 15 2023 CXL	77000.0000	04/02/13	02/11/14	73,192 11	77,907 36	4,715 25	
Δ	US TSY 2 000% FEB 15 2023	77000.0000	04/02/13	02/11/14	73,192 11	77,907 35	(4,715 24)	
Δ	US TSY 2.000% FEB 15 2023 CXL	22000.0000	05/09/13	02/11/14	20,912.04	22,433.92	1,521 88	
Δ	US TSY 2.000% FEB 15 2023	22000.0000	05/09/13	02/11/14	20,912.04	22,433.91	(1,521 87)	
θ	U.S. TRSY INFLATION BOND CXL	15000.0000	09/05/13	07/08/14	22,747.45	21,338.57	(1,408 88)	
θ	U.S TRSY INFLATION BOND	15000.0000	09/05/13	07/08/14	22,747.45	21,338.55	1,408 90	
θ	U S TRSY INFLATION BOND CXL	9000 0000	11/05/13	07/08/14	13,648.47	13,249.82	(398 65)	
θ	U S TRSY INFLATION BOND	9000.0000	11/05/13	07/08/14	13,648 47	13,249.80	398 67	
θ	U S TRSY INFLATION BOND CXL	6000.0000	12/31/13	07/08/14	9,098.98	8,639 73	(459 25)	
θ	U S TRSY INFLATION BOND	6000.0000	12/31/13	07/08/14	9,098 98	8,639.71	459 27	
θ	U S TRSY INFLATION BOND CXL	18000 0000	03/06/14	07/08/14	27,296 95	26,698 64	(598 31)	
θ	U S TRSY INFLATION BOND	18000.0000	03/06/14	07/08/14	27,296 95	26,698.61	598 34	
Δ	US TSY 0 750% JAN 15 2017 CXL	83000 0000	02/26/14	06/12/14	83,084.29	83,224 72	140 43	
Δ	US TSY 0 750% JAN 15 2017	83000.0000	02/26/14	06/12/14	83,084 29	83,225 18	(140 89)	
Δ	US TSY 0 750% JAN 15 2017 CXL	9000 0000	03/06/14	06/12/14	9,009 15	9,015.93	6 78	
Δ	US TSY 0 750% JAN 15 2017	9000 0000	03/06/14	06/12/14	9,009.15	9,015.92	(6 77)	
	Subtotal (Short-Term)						*(242 01)*	*(5,754 23)*
	TOTAL				**748,160.26**	**771,383.10**	**3,585.43**	**(4,014.50)**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CXL - Indicates the cancellation of an error transaction

✧This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount

00-17-6150B-5000 (05 2011)

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
θ◇U S. TRSY INFLATION NTE CXL	21000.0000	07/24/12	02/26/14	21,058.32	22,770.10	N/C	
θ◇U S TRSY INFLATION NTE	21000.0000	07/24/12	02/26/14	21,058.32	22,770.10	N/C	
Δ US TSY 0 750% OCT 31 2017 CXL	17000.0000	11/23/12	04/09/14	16,737.69	17,042.74	305 05	
Δ US TSY 0 750% OCT 31 2017	17000 0000	11/23/12	04/09/14	16,737 69	17,042 68	(304 99)	
Δ US TSY 0.750% OCT 31 2017 CXL	195000.0000	12/13/12	04/09/14	191,991.21	195,569 54	3,578 33	
Δ US TSY 0 750% OCT 31 2017	195000.0000	12/13/12	04/09/14	191,991.21	195,568 67	(3,577 46)	
θ◇U S TRSRY INFLATION BON CXL	13000 0000	07/11/12	02/26/14	17,213 30	19,503 33	N/C	
θ◇U S TRSRY INFLATION BON	13000 0000	07/11/12	02/26/14	17,213 30	19,503 33	N/C	
Subtotal (Long-Term)						*93*	*1,740 66*
Δ US TSY 0 750% JAN 15 2017 CXL	83000 0000	02/26/14	06/12/14	83,084 29	83,225 18	140 89	
Δ US TSY 0 750% JAN 15 2017	83000.0000	02/26/14	06/12/14	83,084 29	83,224 71	(140 42)	
Subtotal (Short-Term)						*47*	*(5,753 76)*
TOTAL				**330,084.81**	**338,109.49**	**1.40**	**(4,013.10)**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market or the determination of ordinary income and/or capital items for discount and zero-coupon issues

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REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses) * This Statement*	*Gains/(Losses) * Year to Date*
PHILIP MORRIS INT 1 87% 19	44000 0000	11/07/13	01/06/14	43,246 72	43,839 40	(592 68)	
Subtotal (Short-Term)						*(592 68)*	*(592 68)*
TOTAL				**43,246.72**	**43,839.40**	**(592.68)**	**(592.68)**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
US TSY 2.750% NOV 15 2023	22000.0000	12/16/13	02/05/14	22,161 56	21,762 81	398 75	
US TSY 2 750% NOV 15 2023	23000.0000	12/16/13	02/05/14	23,168.91	22,752 03	416 88	
Subtotal (Short-Term)						815 63	222,95
TOTAL				**45,330.47**	**44,514.84**	**815.63**	**222.95**

* - Excludes transactions for which we have insufficient data

REALIZED GAINS/(LOSSES)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
	AT&T INC 6.15%SEP15 34	18000.0000	01/27/10	02/26/14	19,786 49	17,865.00	1,921 49	
Δ	AT&T INC 6 15%SEP15 34	2000.0000	07/19/10	02/26/14	2,198.50	2,078.46	120 04	
Δ	AT&T INC 6 15%SEP15 34	3000 0000	09/30/10	02/26/14	3,297 75	3,249 34	48 41	
Δ	AT&T INC 6 15%SEP15 34	3000.0000	02/09/11	02/26/14	3,297 75	3,015 58	282 17	
Δ	AT&T INC 6 15%SEP15 34	2000 0000	01/17/12	02/26/14	2,198 50	2,372 22	(173 72)	

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00-17-6150B-5000 (05-2011)

YOUR EMA TRANSACTIONS

March 01, 2014 - March 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ AT&T INC 6 15%SEP15 34	3000.0000	12/07/12	02/26/14	3,297.75	3,877.86	(580 11)	
GNMA CMO 2003	5000.0000	09/12/07	03/18/14	2,074.08	2,220 58	(146.50)	
GNMA CMO 2002	48000.0000	09/12/07	03/18/14	27,248.74	24,924.33	2,324 41	
GNMA CMO 2002	45000.0000	10/09/07	03/18/14	25,545.70	23,059.15	2,486 55	
GNMA CMO 2003	6000.0000	09/17/07	03/18/14	2,698.66	2,579.18	119 48	
GNMA CMO 2008	190000.0000	05/27/08	03/05/14	202,825.00	185,962.50	16,862 50	
GNMA CMO 2008	250000.0000	03/12/09	03/18/14	13,353.32	15,383 03	(2.029 71)	
GNMA CMO 2009	150000 0000	05/12/09	03/05/14	160,734.38	157,312.50	3,421 88	
FNMA CMO 2005	665000.0000	01/17/06	03/11/14	42,440.08	42,840 24	(400 16)	
GNMA CMO 2004	21000.0000	09/12/07	03/20/14	7,323 13	7,333 69	(10 56)	
Subtotal (Long-Term)						*24,246 17*	*24,246 17*
Δ AT&T INC 6 15%SEP15 34	3000 0000	05/14/13	02/26/14	3,297 76	3,593 90	(296 14)	
Subtotal (Short-Term)						*(296 14)*	*(73 19)*
TOTAL				**521,617.59**	**497,667.56**	**23,950.03**	**24,172.98**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion

Merrill Lynch Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD FOUNDATION Account Number: 535-02394

YOUR EMA TRANSACTIONS

April 01, 2014 April 30, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ WYNDHAM WORLDWIDE 6 00% 16	1000 0000	01/17/12	04/11/14	1,118.74	1,060 29	58 45	
Subtotal (Long-Term)						58 45	24,304 62
Subtotal (Short-Term)							(73 19)
TOTAL				**1,118.74**	**1,060.29**	**58.45**	**24,231.43**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ WHIRLPOOL CORP 8 60% 2014	9000 0000	01/27/10	05/01/14	9,000.00	9,000.00	00	
Δ WHIRLPOOL CORP 8 60% 2014	1000.0000	07/19/10	05/01/14	1,000.00	1,000.00	00	
Δ WHIRLPOOL CORP 8 60% 2014	2000.0000	02/09/11	05/01/14	1,999.99	2,000 00	(01)	
Δ WHIRLPOOL CORP 8 60% 2014	3000.0000	11/10/11	05/01/14	3,000.00	3,000 00	00	
Δ WHIRLPOOL CORP 8 60% 2014	1000 0000	01/17/12	05/01/14	1,000 00	1,000.00	00	

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YOUR EMA TRANSACTIONS

May 01, 2014 - May 30 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ WHIRLPOOL CORP 8.60% 2014	1000 0000	07/23/12	05/01/14	1,000.00	1,000.00	00	
Δ WHIRLPOOL CORP 8 60% 2014	1000.0000	02/11/13	05/01/14	1,000.00	1,000.00	00	
Subtotal (Long-Term)						(01)	24,304 61
Δ WHIRLPOOL CORP 8.60% 2014	3000.0000	05/14/13	05/01/14	3,000.00	3,000.00	00	
Δ WHIRLPOOL CORP 8 60% 2014	3000 0000	03/11/14	05/01/14	3,000.01	3,000.00	01	
Subtotal (Short-Term)						01	(73 18)
TOTAL				**24,000.00**	**24,000.00**		**24,231.43**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ INTL PAPER CO 7 95% 2018	8000.0000	01/27/10	06/18/14	9,560.88	8,723.93	836 95	
Δ INTL PAPER CO 7 95% 2018	2000.0000	07/19/10	06/18/14	2,390.22	2,213.28	176.94	
Δ INTL PAPER CO 7 95% 2018	2000.0000	02/09/11	06/18/14	2,390.21	2,239.94	150 27	
Δ INTL PAPER CO 7 95% 2018	2000.0000	05/14/13	06/18/14	2,390.22	2,449.03	(58 81)	

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YOUR EMA TRANSACTIONS

May 31, 2014 June 30, 2014

REALIZED GAINS/(LOSSES) (continued)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
	LOOM SAY HI INCO OPPOR I	5083 0000	01/27/10	06/25/14	57,183 75	48,390 16	8 793 59	
	LOOM SAY HI INCO OPPOR I	718 0000	07/19/10	06/25/14	8,077 49	6,842 54	1,234 95	
	LOOM SAY HI INCO OPPOR I	673 0000	09/30/10	06/25/14	7,571 25	6,676 16	895 09	
	LOOM SAY HI INCO OPPOR I	153 0000	02/09/11	06/25/14	1,721 25	1,582 02	139 23	
	LOOM SAY HI INCO OPPOR I	865.0000	11/10/11	06/25/14	9,731 25	8,304 00	1,427 25	
	LOOM SAY HI INCO OPPOR I	363 0000	01/17/12	06/25/14	4,083 75	3,495 69	588 06	
	LOOM SAY HI INCO OPPOR I	416 0000	07/23/12	06/25/14	4,680 01	4,135.04	544 97	
	Subtotal (Long-Term)						*14,728 49*	*39,033 10*
Δ	INTL PAPER CO 7.95% 2018	2000 0000	03/11/14	06/18/14	2,390.23	2,432.00	(41.77)	
	Subtotal (Short-Term)						*(41 77)*	*(114 95)*
	TOTAL				**112,170.51**	**97,483.79**	**14,686.72**	**38,918.15**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ BELLSOUTH CORP 5.20% 2016	9000.0000	01/27/10	07/15/14	9,919 07	9,302 31	616 76	
Δ BELLSOUTH CORP 5 20% 2016	2000 0000	02/09/11	07/15/14	2,204 23	2,080 47	123.76	
Δ BELLSOUTH CORP 5 20% 2016	2000 0000	01/17/12	07/15/14	2,204.24	2,157.08	47 16	
Δ BELLSOUTH CORP 5 20% 2016	1000.0000	02/11/13	07/15/14	1,102 12	1,091 16	10 96	
Δ BELLSOUTH CORP 5 20% 2016	2000.0000	05/14/13	07/15/14	2,204 24	2,188.00	16 24	
Subtotal (Long-Term)						814 88	*39,847 98*
Δ BELLSOUTH CORP 5 20% 2016	2000.0000	03/11/14	07/15/14	2,204.24	2,192 35	11 89	
Subtotal (Short-Term)						11 89	*(103 06)*
TOTAL				**19,838.14**	**19,011.37**	**826.77**	**39,744.92**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
Δ BELLSOUTH CORP 5 20% 2016 CXL	9000 0000	01/27/10	07/15/14	9,919.07	9,302.31	(616 76)	
Δ BELLSOUTH CORP 5 20% 2016	9000 0000	01/27/10	07/15/14	9,919.07	9,302 29	616 78	
Δ BELLSOUTH CORP 5.20% 2016 CXL	2000 0000	02/09/11	07/15/14	2,204 23	2,080 47	(123 76)	
Δ BELLSOUTH CORP 5 20% 2016	2000 0000	02/09/11	07/15/14	2,204 23	2,080 46	123 77	
Δ BELLSOUTH CORP 5 20% 2016 CXL	2000.0000	01/17/12	07/15/14	2,204 24	2,157.08	(47 16)	
Δ BELLSOUTH CORP 5 20% 2016	2000 0000	01/17/12	07/15/14	2,204 24	2,204 21	03	
Δ BELLSOUTH CORP 5 20% 2016 CXL	1000.0000	02/11/13	07/15/14	1,102 12	1,091 16	(10 96)	
Δ BELLSOUTH CORP 5 20% 2016	1000 0000	02/11/13	07/15/14	1,102 12	1.102 10	02	
Δ BELLSOUTH CORP 5 20% 2016 CXL	2000 0000	05/14/13	07/15/14	2,204 24	2,188 00	(16 24)	
Δ BELLSOUTH CORP 5 20% 2016	2000 0000	05/14/13	07/15/14	2,204 24	2,204 21	03	
Δ INTL PAPER CO 7 95% 2018 CXL	8000 0000	01/27/10	06/18/14	9,560 88	8,723 93	(836 95)	
Δ INTL PAPER CO 7 95% 2018	8000 0000	01/27/10	06/18/14	9,560 88	8,723 92	836 96	
Δ INTL PAPER CO 7 95% 2018 CXL	2000 0000	07/19/10	06/18/14	2,390 22	2,213 28	(176 94)	
Δ INTL PAPER CO 7 95% 2018	2000 0000	07/19/10	06/18/14	2,390 22	2,213 27	176 95	
Δ AT&T INC 6 15%SEP15 34 CXL	3000 0000	09/30/10	02/26/14	3,297 75	3,249 34	(48 41)	
Δ AT&T INC 6 15%SEP15 34	3000 0000	09/30/10	02/26/14	3,297.75	3,249 33	48 42	
Δ AT&T INC 6 15%SEP15 34 CXL	3000 0000	02/09/11	02/26/14	3,297 75	3,015 58	(282 17)	
Δ AT&T INC 6.15%SEP15 34	3000 0000	02/09/11	02/26/14	3,297.75	3,015 57	282 18	

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00 17-6150B (05-2011)

Merrill Lynch
Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD FOUNDATION

Account Number: 535-02394

YOUR EMA TRANSACTIONS

November 01, 2014 - November 28, 2014

REALIZED GAINS/(LOSSES) (continued)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Δ	AT&T INC 6 15%SEP15 34 CXL	2000 0000	01/17/12	02/26/14	2,198 50	2,372.22	173.72	
Δ	AT&T INC 6 15%SEP15 34	2000 0000	01/17/12	02/26/14	2,198 50	2,372 21	(173 71)	
Δ	AT&T INC 6.15%SEP15 34 CXL	3000.0000	12/07/12	02/26/14	3,297 75	3,877.86	580 11	
Δ	AT&T INC 6.15%SEP15 34	3000 0000	12/07/12	02/26/14	3,297.75	3,877.85	(580 10)	
Δ	WYNDHAM WORLDWIDE 6 00% 16 CXL	1000 0000	01/17/12	04/11/14	1,118.74	1,060.29	(58 45)	
Δ	WYNDHAM WORLDWIDE 6.00% 16	1000.0000	01/17/12	04/11/14	1,118.74	1,060 28	58 46	
	Subtotal (Long-Term)						*(74 18)*	*39,773 80*
Δ	BELLSOUTH CORP 5 20% 2016 CXL	2000 0000	03/11/14	07/15/14	2,204.24	2,192.35	(11 89)	
Δ	BELLSOUTH CORP 5 20% 2016	2000 0000	03/11/14	07/15/14	2,204 24	2,204.21	03	
Δ	INTL PAPER CO 7 95% 2018 CXL	2000 0000	03/11/14	06/18/14	2,390.23	2,432 00	41 77	
Δ	INTL PAPER CO 7.95% 2018	2000.0000	03/11/14	06/18/14	2,390.23	2,431 99	(41 76)	
Δ	AT&T INC 6 15%SEP15 34 CXL	3000 0000	05/14/13	02/26/14	3,297.76	3,593.90	296 14	
Δ	AT&T INC 6 15%SEP15 34	3000.0000	05/14/13	02/26/14	3,297.76	3,593 89	(296 13)	
	US TSY 2 750% NOV 15 2023	22000.0000	12/16/13	11/05/14	22,833 50	21,762 82	1,070 68	
Δ	US TSY 2 750% NOV 15 2023	3000.0000	03/11/14	11/05/14	3,113.65	3,003 52	110 13	
Δ	US TSY 2.750% NOV 15 2023	24000 0000	03/28/14	11/05/14	24,909.29	24,094.73	814 56	
	Subtotal (Short-Term)						*1,983 53*	*1,880 47*
	TOTAL				**101,544.16**	**98,496.86**	**1,909.35**	**41,654.27**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
CXL - Indicates the cancellation of an error transaction

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
Δ US TSY 0 250% DEC 15 2014	307000 0000	05/02/13	12/15/14	307,000 00	307,000 00	00	
Δ US TSY 0 250% DEC 15 2014	37000 0000	05/14/13	12/15/14	37,000 00	37,000 00	00	
LS SECURITIZE ASSET FD I	15365 0000	03/19/10	12/12/14	165,634 70	162,408 05	3,226 65	
Subtotal (Long-Term)						*3,226 65*	*43,000 45*

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THE GERTRUDE C FORD FOUNDATION | Account Number: 535-02394 | **24-Hour Assistance: (800) MERRILL**

YOUR EMA TRANSACTIONS

November 29, 2014 - December 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Δ US TSY 0 250% DEC 15 2014	36000.0000	03/11/14	12/15/14	36,000.00	36,000 00	00	
Subtotal (Short-Term)							*1,880 47*
TOTAL				**545,634.70**	**542,408.05**	**3,226.65**	**44,880.92**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2014 tax return. These reportable transactions will appear on your January statement

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
MGM RESORTS INTL 4.25% 15	1000.0000	06/26/14	07/15/14	1,430.00	1,501.25	(71.25)	
GILEAD SCIENCES 1.62% 2016	1000.0000	07/02/14	07/15/14	3,930.00	3,823.75	106.25	
MICRON TECHNOLOGY 2.37% 32	1000.0000	06/26/14	07/15/14	3,531.25	3,358.75	172.50	
INTEL CORP 3.25%AUG01 39	1000.0000	06/24/14	07/15/14	1,564.50	1,547.81	16 69	
CHESAPEAKE ENERGY 2.75% 35	7000.0000	06/24/14	07/01/14	7,412.96	7,451.70	(38 74)	
NOVELLUS SYS INC 2.62% 41	1000.0000	06/19/14	07/15/14	2,118.75	1,983.86	134.89	
NEWMONT MINING 1.62% 2017	1000.0000	07/02/14	07/15/14	1,052.50	1,055.00	(2 50)	
Δ OMNICARE INC 3.50%FEB15 44	1000.0000	07/02/14	07/15/14	1,117.50	1,144.92	(27.42)	
Δ ON SEMICONDUCTOR 2.62% 26	5000.0000	06/19/14	07/24/14	5,825.81	5,874.83	(49 02)	
PRICELINE.COM INC 1.00% 18	1000.0000	06/19/14	07/15/14	1,441.25	1,421.25	20 00	
SALIX PHARMACEUTIC	1000.0000	06/24/14	07/15/14	2,906.25	2,729.00	177.25	
US STEEL CORP 2 75% 2019	1000.0000	07/02/14	07/15/14	1,222.50	1,270 00	(47 50)	
WELLPOINT INC 2.75% 2042	1000 0000	06/19/14	07/15/14	1,592.00	1,535 96	56 04	
UNITED TECHNOLOGIES CORP	44.0000	06/18/14	07/24/14	2,703.96	2,900.98	(197.02)	
UNITED TECHNOLOGIES CORP	9.0000	06/18/14	07/25/14	550.79	593.38	(42 59)	
CENTERPOINT ENERGY INC	19.0000	06/26/14	07/15/14	1,126.70	1,104.00	22.70	
Subtotal (Short-Term)						*230 28*	*230 28*
TOTAL				39,526.72	39,296.44	230.28	230.28

* - Excludes transactions for which we have insufficient data

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YOUR EMA TRANSACTIONS

August 01, 2014 - August 29, 2014

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses) * This Statement*	*Gains/(Losses) * Year to Date*
Δ AMN REALTY CAP PR 3.00% 18	7000.0000	06/26/14	08/19/14	7,087.50	7,160.73	(73.23)	
TEREX CORP 4.00%JUN01 15	5000.0000	07/02/14	08/04/14	10,550.51	12,937.50	(2,386.99)	
US STEEL CORP 2.75% 2019	5000.0000	07/02/14	08/18/14	7,971.60	6,350.00	1,621.60	
WEB.COM GROUP INC 1.00% 18	1000.0000	06/19/14	07/29/14	1,039.51	1,183.75	(144.24)	
WEB.COM GROUP INC 1.00% 18	13000.0000	06/19/14	07/31/14	13,379.28	15,388.75	(2,009.47)	
Subtotal (Short-Term)						*(2,992.33)*	*(2,762 05)*
TOTAL				**40,028.40**	**43,020.73**	**(2,992.33)**	(2,762.05)

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
NAVISTAR INTL COR 3.00% 14	9000.0000	06/20/14	09/25/14	9,000.00	9,078.75	N/C	
SALESFORCE.COM 0.75% 2015	5000.0000	06/26/14	09/18/14	13,433.44	13,387.50	45.94	
SALESFORCE.COM 0.75% 2015	2000.0000	08/07/14	09/18/14	5,373.39	5,042.44	330.95	
SALIX PHARMACEUTIC	3000.0000	06/24/14	09/23/14	10,913.55	8,187.00	2,726.55	
Subtotal (Short-Term)						*3,103.44*	*341.39*
TOTAL				**38,720.38**	**35,695.69**	**3,103.44**	**341.39**

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Merrill Lynch
Wealth Management
Bank of America Corporation

THE GERTRUDE C FORD FOUNDATION

Account Number: 535-02085

YOUR EMA TRANSACTIONS

October 01, 2014 - October 31, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
NETSUITE INC 0.25%JUN01 18	15000.0000	06/19/14	10/20/14	15,434.70	15,412.50	22.20	
NETSUITE INC 0.25%JUN01 18	1000.0000	10/16/14	10/20/14	1,028.98	1,023.51	5.47	
ˉ CHESAPEAKE ENERGY 2.75% 35	9000.0000	06/24/14	10/01/14	9,033.75	9,743.21	(709.46)	
CIENA CORP 0.87%JUN15 17	11000.0000	06/24/14	09/29/14	10,807.49	10,997.80	(190.31)	
CIENA CORP 0.87%JUN15 17	7000.0000	08/08/14	09/29/14	6,877.51	6,932.95	(55.44)	
CONTINENTAL AIRLS 4.50% 15	3000.0000	06/26/14	10/20/14	7,280.38	6,645.00	635 38	
θ✧ DANAHER CORP 0.00%JAN22 21	1000.0000	06/26/14	10/23/14	2,247.77	2,306.25	(58 48)	
θ DANAHER CORP 0.00%JAN22 21	2000.0000	06/26/14	10/23/14	4,495.53	4,612.50	(116 97)	
MYLAN LABS INC 3.75% 2015	1000.0000	06/26/14	10/27/14	3,796.55	3,881.15	(84.60)	
MEDIVATION INC 2.62% 2017	2000.0000	06/19/14	10/22/14	3,859.76	3,200.00	659.76	
ˉ NOVELLUS SYS INC 2.62% 41	14000.0000	06/19/14	10/15/14	28,268.80	27,986.71	282.09	
METLIFE INC COM	292.0000	06/18/14	10/10/14	14,639.48	16,551.36	(1,911.88)	
Subtotal (Short-Term)						*(1,522.24)*	*(1,180 85)*
TOTAL				**107,770.70**	**109,292.94**	**(1,522.24)**	**(1,180.85)**

✪ - Excludes transactions for which we have insufficient data

ˉ Contingent Payment Debt Instrument (CPDI) - Gain recognized on the sale, exchange, or retirement of a CPDI is treated as ordinary interest income. Loss is treated as ordinary loss to the extent the holder's total OID inclusions (including any positive adjustments) with respect to the instrument exceed the total net negative adjustments. Any additional loss is treated as capital loss. Thus, gains and ordinary losses should be backed out of Schedule D, Form 1040 and shown on Schedule B, Form 1040. You should also be careful not to treat gains or ordinary losses from CPDI's as capital when performing year-end tax planning. If you held an instrument purchased at original issuance until maturity, and the instrument provided for a single projected payment at maturity, the adjusted basis shown is equal to the amount realized at maturity (gain/loss is shown as $0.00) and any gain/loss that would have resulted, had the basis not been set to the amount realized, will be reflected as a net positive or negative adjustment in the "Additional Information on Contingent Payment Debt Instruments" section of the Year-End Tax Reporting Statement. Please contact your tax advisor for more information

✧This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
NAVISTAR INTL COR 3.00% 14 CXL	9000.0000	06/20/14	09/25/14	9,000 00	9,078.75	N/C	
MGM RESORTS INTL 4.25% 15 CXL	1000.0000	06/26/14	07/15/14	1,430.00	1,501.25	71 25	
Δ MGM RESORTS INTL 4.25% 15	1000.0000	06/26/14	07/15/14	1,430.00	1,468.67	(38.67)	
GILEAD SCIENCES 1.62% 2016 CXL	1000.0000	07/02/14	07/15/14	3,930.00	3,823.75	(106 25)	
Δ GILEAD SCIENCES 1.62% 2016	1000.0000	07/02/14	07/15/14	3,930.00	3,757.75	172.25	
MICRON TECHNOLOGY 2.37% 32 CXL	1000.0000	06/26/14	07/15/14	3,531.25	3,358.75	(172.50)	
Δ MICRON TECHNOLOGY 2.37% 32	1000.0000	06/26/14	07/15/14	3,531.25	3,349.12	182 13	
Δ AMN REALTY CAP PR 3.00% 18 CXL	7000.0000	06/26/14	08/19/14	7,087.50	7,160.73	73 23	
Δ AMN REALTY CAP PR 3.00% 18	7000.0000	06/26/14	08/19/14	7,087.50	7,160.72	(73 22)	
θ NAVISTAR INTL COR 3.00% 14	9000.0000	06/20/14	09/25/14	9,000.00	9,010.73	(10.73)	
¬ INTEL CORP 3.25%AUG01 39 CXL	1000.0000	06/24/14	07/15/14	1,564.50	1,547 81	(16 69)	

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YOUR EMA TRANSACTIONS

November 01, 2014 November 28, 2014

REALIZED GAINS/(LOSSES) (continued)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
¬	INTEL CORP 3.25%AUG01 39	1000.0000	06/24/14	07/15/14	1,564.50	1,548.17	16.33	
Δ	ISIS PHARMACEUTIC 2.75% 19	5000.0000	07/02/14	11/12/14	15,739.49	10,616.59	5,122 90	
Δ	ISIS PHARMACEUTIC 2.75% 19	1000.0000	10/28/14	11/12/14	3,147.91	2,831.09	316.82	
¬	CHESAPEAKE ENERGY 2.75% 35 CXL	7000.0000	06/24/14	07/01/14	7,412.96	7,451.70	38.74	
¬	CHESAPEAKE ENERGY 2.75% 35	7000.0000	06/24/14	07/01/14	7,412.96	7,451.69	(38.73)	
¬	CHESAPEAKE ENERGY 2.75% 35 CXL	9000.0000	06/24/14	10/01/14	9,033.75	9,743.21	709 46	
¬	CHESAPEAKE ENERGY 2.75% 35	9000.0000	06/24/14	10/01/14	9,033.75	9,743.19	(709.44)	
	CONTINENTAL AIRLS 4.50% 15 CXL	3000.0000	06/26/14	10/20/14	7,280.38	6,645.00	(635 38)	
Δ	CONTINENTAL AIRLS 4.50% 15	3000.0000	06/26/14	10/20/14	7,280.38	4,536.01	2,744.37	
Δ	CONTINENTAL AIRLS 4.50% 15	2000.0000	06/26/14	11/24/14	5,868.33	2,586.93	3,281.40	
θ◇	DANAHER CORP 0.00%JAN22 21 CXL	1000.0000	06/26/14	10/23/14	2,247.77	2,306.25	58 48	
θ	DANAHER CORP 0.00%JAN22 21	1000.0000	06/26/14	10/23/14	2,247.77	2,214.25	33.52	
θ	DANAHER CORP 0 00%JAN22 21 CXL	2000.0000	06/26/14	10/23/14	4,495.53	4,612.50	116 97	
θ	DANAHER CORP 0.00%JAN22 21	2000.0000	06/26/14	10/23/14	4,495.53	4,428.50	67.03	
	MYLAN LABS INC 3.75% 2015 CXL	1000.0000	06/26/14	10/27/14	3,796.55	3,881.15	84.60	
Δ	MYLAN LABS INC 3.75% 2015	1000.0000	06/26/14	10/27/14	3,796.55	2,836.71	959 84	
	MEDIVATION INC 2.62% 2017 CXL	2000.0000	06/19/14	10/22/14	3,859.76	3,200.00	(659 76)	
Δ	MEDIVATION INC 2.62% 2017	2000.0000	06/19/14	10/22/14	3,859.76	3,027.19	832.57	
¬	NOVELLUS SYS INC 2.62% 41 CXL	1000.0000	06/19/14	07/15/14	2,118.75	1,983.86	(134.89)	
¬	NOVELLUS SYS INC 2.62% 41	1000.0000	06/19/14	07/15/14	2,118.75	1,984.53	134.22	
¬	NOVELLUS SYS INC 2.62% 41 CXL	14000.0000	06/19/14	10/15/14	28,268.80	27,986 71	(282 09)	
¬	NOVELLUS SYS INC 2 62% 41	14000.0000	06/19/14	10/15/14	28,268.80	28,032.35	236.45	
	NEWMONT MINING 1 62% 2017 CXL	1000.0000	07/02/14	07/15/14	1,052.50	1,055.00	2 50	
Δ	NEWMONT MINING 1.62% 2017	1000.0000	07/02/14	07/15/14	1,052.50	1,054.49	(1 99)	
Δ	OMNICARE INC 3.50%FEB15 44 CXL	1000.0000	07/02/14	07/15/14	1,117.50	1,144.92	27.42	
Δ	OMNICARE INC 3.50%FEB15 44	1000.0000	07/02/14	07/15/14	1,117.50	1,144.91	(27.41)	
Δ	ON SEMICONDUCTOR 2.62% 26 CXL	5000.0000	06/19/14	07/24/14	5,825.81	5,874.83	49 02	
Δ	ON SEMICONDUCTOR 2.62% 26	5000.0000	06/19/14	07/24/14	5,825.81	5,874.82	(49 01)	
	PRICELINE.COM INC 1.00% 18 CXL	1000.0000	06/19/14	07/15/14	1,441.25	1,421.25	(20.00)	
Δ	PRICELINE.COM INC 1.00% 18	1000.0000	06/19/14	07/15/14	1,441.25	1,412 62	28.63	

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THE GERTRUDE C FORD FOUNDATION   Account Number: 535-02085

YOUR EMA TRANSACTIONS

November 01, 2014 November 28, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
SALESFORCE.COM 0.75% 2015 CXL	5000.0000	06/26/14	09/18/14	13,433.44	13,387.50	(45.94)	
△ SALESFORCE COM 0.75% 2015	5000.0000	06/26/14	09/18/14	13,433.44	9,825.02	3,608.42	
SALESFORCE.COM 0.75% 2015 CXL	2000.0000	08/07/14	09/18/14	5,373.39	5,042.44	(330 95)	
△ SALESFORCE COM 0.75% 2015	2000.0000	08/07/14	09/18/14	5,373.39	4,227.14	1,146 25	
SALIX PHARMACEUTIC CXL	1000.0000	06/24/14	07/15/14	2,906.25	2,729.00	(177 25)	
△ SALIX PHARMACEUTIC	1000.0000	06/24/14	07/15/14	2,906.25	2,588.04	318 21	
SALIX PHARMACEUTIC CXL	3000.0000	06/24/14	09/23/14	10,913.55	8,187.00	(2,726.55)	
△ SALIX PHARMACEUTIC	3000.0000	06/24/14	09/23/14	10,913.55	6,394.92	4,518.63	
TEREX CORP 4.00%JUN01 15 CXL	5000.0000	07/02/14	08/04/14	10,550.51	12,937.50	2,386.99	
△ TEREX CORP 4.00%JUN01 15	5000.0000	07/02/14	08/04/14	10,550.51	12,066.79	(1,516 28)	
US STEEL CORP 2.75% 2019 CXL	1000.0000	07/02/14	07/15/14	1,222.50	1,270.00	47.50	
△ US STEEL CORP 2.75% 2019	1000.0000	07/02/14	07/15/14	1,222.50	1,268.32	(45 82)	
US STEEL CORP 2 75% 2019 CXL	5000.0000	07/02/14	08/18/14	7,971.60	6,350.00	(1,621 60)	
△ US STEEL CORP 2.75% 2019	5000.0000	07/02/14	08/18/14	7,971.60	6,314.00	1,657 60	
WEB.COM GROUP INC 1.00% 18 CXL	1000.0000	06/19/14	07/29/14	1,039.51	1,183.75	144.24	
θ WEB COM GROUP INC 1.00% 18	1000.0000	06/19/14	07/29/14	1,039.51	1,178.92	(139.41)	
WEB.COM GROUP INC 1.00% 18 CXL	13000.0000	06/19/14	07/31/14	13,379.28	15,388.75	2,009 47	
θ WEB.COM GROUP INC 1.00% 18	13000.0000	06/19/14	07/31/14	13,379.28	15,319.22	(1,939.94)	
¬ WELLPOINT INC 2.75% 2042 CXL	1000.0000	06/19/14	07/15/14	1,592 00	1,535.96	(56.04)	
¬ WELLPOINT INC 2.75% 2042	1000.0000	06/19/14	07/15/14	1,592.00	1,536.71	55 29	
¬◇ AFFILIATED MANAGERS GRP	69.0000	06/26/14	11/04/14	4,156 47	4,451.36	N/C	
¬ AFFILIATED MANAGERS GRP	69.0000	06/26/14	11/04/14	4,156 47	4,451.36	(294 89)	
FORD MOTOR CO	700.0000	06/24/14	11/24/14	10,932.64	11,908 13	(975 49)	
FORD MOTOR CO	350.0000	10/23/14	11/24/14	5,466.32	5,024 21	442 11	
METLIFE INC COM	240.0000	06/18/14	11/06/14	12,962.06	13,603.86	(641 80)	
¬ CENTERPOINT ENERGY INC CXL	19.0000	06/26/14	07/15/14	1,126 70	1,104.00	(22 70)	
¬ CENTERPOINT ENERGY INC	19.0000	06/26/14	07/15/14	1,126.70	1,104.18	22.52	
Subtotal (Short-Term)						*18,205 94*	*17,025 09*
TOTAL				~~236,432.98~~ 62,429.69	~~217,333.21~~	18,205.94 44223.75	17,025 09

✪ - Excludes transactions for which we have insufficient data

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YOUR EMA TRANSACTIONS

November 29, 2014 - December 31, 2014

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
NETSUITE INC 0.25%JUN01 18 CXL	15000.0000	06/19/14	10/20/14	15,434.70	15,412.50	(22.20)	
Δ NETSUITE INC 0.25%JUN01 18	15000.0000	06/19/14	10/20/14	15,434.70	15,377.59	57.11	
NETSUITE INC 0.25%JUN01 18 CXL	1000.0000	10/16/14	10/20/14	1,028.98	1,023.51	(5.47)	
Δ NETSUITE INC 0.25%JUN01 18	1000.0000	10/16/14	10/20/14	1,028.98	1,023.47	5.51	
BIOMARIN PHARMACEUTICAL	11000.0000	06/26/14	12/23/14	13,190.32	11,687 50	1,502 82	
BIOMARIN PHARMACEUTICAL	1000.0000	10/21/14	12/23/14	1,199 12	1,105 50	93 62	
¬ INTEL CORP 3 25%AUG01 39 CXL	1000 0000	06/24/14	07/15/14	1,564.50	1,548 17	(16.33)	
¬ INTEL CORP 3.25%AUG01 39	1000.0000	06/24/14	07/15/14	1,564.50	1,548.17	16 33	
Δ CUBIST PHARMACEUT 2 50% 17	4000.0000	06/24/14	12/09/14	13,292.59	8,932.15	4,360 44	
CUBIST PHARMACEUT 1.87% 20	5000.0000	11/25/14	12/18/14	6,682.49	6,008.73	673 76	
¬ CHESAPEAKE ENERGY 2.75% 35 CXL	7000.0000	06/24/14	07/01/14	7,412.96	7,451.69	38.73	
¬ CHESAPEAKE ENERGY 2.75% 35	7000.0000	06/24/14	07/01/14	7,412.96	7,451.69	(38 73)	
¬ CHESAPEAKE ENERGY 2.75% 35 CXL	9000.0000	06/24/14	10/01/14	9,033.75	9,743.19	709.44	
¬ CHESAPEAKE ENERGY 2.75% 35	9000.0000	06/24/14	10/01/14	9,033.75	9,743.19	(709.44)	
¬ NOVELLUS SYS INC 2 62% 41 CXL	1000.0000	06/19/14	07/15/14	2,118.75	1,984 53	(134 22)	
¬ NOVELLUS SYS INC 2 62% 41	1000.0000	06/19/14	07/15/14	2,118.75	1,984.53	134.22	
¬ NOVELLUS SYS INC 2.62% 41 CXL	14000.0000	06/19/14	10/15/14	28,268.80	28,032.35	(236 45)	
¬ NOVELLUS SYS INC 2.62% 41	14000.0000	06/19/14	10/15/14	28,268.80	28,032.35	236 45	
¬ WELLPOINT INC 2.75% 2042 CXL	1000.0000	06/19/14	07/15/14	1,592.00	1,536.71	(55 29)	
¬ WELLPOINT INC 2.75% 2042	1000.0000	06/19/14	07/15/14	1,592.00	1,536.71	55 29	
¬ WESCO INTL INC 6.00% 2029	3000.0000	06/19/14	12/01/14	9,058.92	9,736.75	(677 83)	
¬✧ AFFILIATED MANAGERS GRP CXL	69.0000	06/26/14	11/04/14	4,156.47	4,451.36	N/C	
¬✧ AFFILIATED MANAGERS GRP	69.0000	06/26/14	11/04/14	4,156.47	4,451.36	(294 89)	
¬ AFFILIATED MANAGERS GRP CXL	69.0000	06/26/14	11/04/14	4,156.47	4,451.36	294.89	
¬ AFFILIATED MANAGERS GRP	69.0000	06/26/14	11/04/14	4,156.47	4,451.36	(294.89)	
ENERGY XXI	22.0000	06/19/14	12/22/14	1,143.97	6,045.82	(4,901.85)	
ENERGY XXI	27.0000	10/21/14	12/22/14	1,403.97	4,151.25	(2,747.28)	
¬ CENTERPOINT ENERGY INC CXL	19.0000	06/26/14	07/15/14	1,126.70	1,104.18	(22.52)	
¬ CENTERPOINT ENERGY INC	19.0000	06/26/14	07/15/14	1,126.70	1,104.18	22.52	
Subtotal (Short-Term)						*(1,956 26)*	*15,068 83*

+

THE GERTRUDE C FORD FOUNDATION Account Number: 535-02085

YOUR EMA TRANSACTIONS

November 29, 2014 December 31, 2014

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
TOTAL				~~121,865.46~~ 45,971.58	~~124,372.30~~ 47,927.44	(1,956.26)	15,068.83

✪ - Excludes transactions for which we have insufficient data

¬ Contingent Payment Debt Instrument (CPDI) - Gain recognized on the sale, exchange, or retirement of a CPDI is treated as ordinary interest income. Loss is treated as ordinary loss to the extent the holder's total OID inclusions (including any positive adjustments) with respect to the instrument exceed the total net negative adjustments. Any additional loss is treated as capital loss Thus, gains and ordinary losses should be backed out of Schedule D, Form 1040 and shown on Schedule B, Form 1040. You should also be careful not to treat gains or ordinary losses from CPDI's as capital when performing year-end tax planning. If you held an instrument purchased at original issuance until maturity, and the instrument provided for a single projected payment at maturity, the adjusted basis shown is equal to the amount realized at maturity (gain/loss is shown as $0.00) and any gain/loss that would have resulted, had the basis not been set to the amount realized, will be reflected as a net positive or negative adjustment in the "Additional Information on Contingent Payment Debt Instruments" section of the Year-End Tax Reporting Statement. Please contact your tax advisor for more information.

N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CXL - Indicates the cancellation of an error transaction.

◇This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2014 tax return. These reportable transactions will appear on your January statement.

Statement 1 - Form 8868, Part II, Line 7 - Explanation for Extension

Description
THE AUDIT OF THE ORGANIZATION'S 2014 FINANCIAL STATEMENTS BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT IS NOT COMPLETE AS OF THIS DATE. ADDITIONAL TIME TO COMPLETE THE AUDIT AND ALLOW THE PREPARATION OF A COMPLETE AND ACCURATE TAX RETURN IS RESPECTFULLY REQUESTED.

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. THE GERTRUDE C FORD FOUNDATION, INC	Employer identification number (EIN) or 64-0804548
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions. P.O. BOX 13100	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions JACKSON MS 39236-3100	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ANTHONY T PAPA
P.O. BOX 13100, JACKSON, MS

- The books are in the care of ▶ JACKSON MS 39236-3100

Telephone No ▶ 601-713-2300 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/17/15 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 30,571
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 33,186
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE GERTRUDE C FORD FOUNDATION, INC	Employer identification number (EIN) or 64-0804548
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 13100	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions JACKSON MS 39236-3100	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ANTHONY T PAPA
P.O. BOX 13100, JACKSON, MS
JACKSON MS 39236-3100
Telephone No ▶ 601-713-2300 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/16/15

5 For calendar year 2014 , or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
SEE STATEMENT 1

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$	30,571
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	33,186
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CERTIFIED PUBLIC ACCT Date ▶ 08/13/15

DAA