Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: THE BOWER FOUNDATION

A Employer identification number: 64-0540635

Number and street (or P O box number if mail is not delivered to street address): 578 HIGHLAND COLONY PARKWAY   Room/suite

B Telephone number (see instructions): 601-607-3163

City or town, state or province, country, and ZIP or foreign postal code: RIDGELAND MS 39157

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 95,452,181

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,946,889	1,946,889		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,936,576			
	b	Gross sales price for all assets on line 6a 7,380,090				
	7	Capital gain net income (from Part IV, line 2)		3,936,576		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	38	38		
	12	**Total.** Add lines 1 through 11	5,883,503	5,883,503	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	340,700	26,011		314,689
	14	Other employee salaries and wages	137,073	133,194		3,879
	15	Pension plans, employee benefits	71,176	29,274		41,902
	16a	Legal fees (attach schedule) SEE STMT 2	7,711	2,643		5,068
	b	Accounting fees (attach schedule) STMT 3	16,803	5,758		11,045
	c	Other professional fees (attach schedule) STMT 4	67,641	67,641		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	108,872	108,872		
	19	Depreciation (attach schedule) and depletion STMT 6	16,278	16,278		
	20	Occupancy	50,770	17,155		33,615
	21	Travel, conferences, and meetings				
	22	Printing and publications	1,214	410		804
	23	Other expenses (att sch) STMT 7	100,079	32,651		67,428
	24	**Total operating and administrative expenses.** Add lines 13 through 23	918,317	439,887	0	478,430
	25	Contributions, gifts, grants paid 4,580,168	4,580,168			3,871,349
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,498,485	439,887	0	4,349,779
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	385,018			
	b	**Net investment income** (if negative, enter -0-)		5,443,616		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash – non-interest-bearing	389,602	776,849	776,849
2	Savings and temporary cash investments	292,898	145,807	145,807
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	30,445	34,296	34,296
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule)			
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) SEE STATEMENT 8	93,801,198	94,410,543	94,410,543
14	Land, buildings, and equipment basis ▶ 190,905			
	Less accumulated depreciation (attach sch) ▶ STMT 9 162,359	39,332	28,546	28,546
15	Other assets (describe ▶ SEE STATEMENT 10)	67,000	56,140	56,140
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	94,620,475	95,452,181	95,452,181
Liabilities 17	Accounts payable and accrued expenses	71,883	83,290	
18	Grants payable	5,822,904	6,945,395	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ SEE STATEMENT 11)		11,160	
23	**Total liabilities** (add lines 17 through 22)	5,894,787	7,039,845	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	88,725,688	88,412,336	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	88,725,688	88,412,336	
31	**Total liabilities and net assets/fund balances** (see instructions)	94,620,475	95,452,181	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	88,725,688
2	Enter amount from Part I, line 27a	2	385,018
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	-698,370
4	Add lines 1, 2, and 3	4	88,412,336
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	88,412,336

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	3,936,576
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,059,683	88,307,634	0.045972
2012	4,061,193	80,872,932	0.050217
2011	3,781,865	82,876,754	0.045632
2010	3,250,915	74,814,042	0.043453
2009	3,639,994	64,193,156	0.056704

2	**Total** of line 1, column (d)	2	0.241978
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048396
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	95,567,290
5	Multiply line 4 by line 3	5	4,625,075
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	54,436
7	Add lines 5 and 6	7	4,679,511
8	Enter qualifying distributions from Part XII, line 4	8	4,349,779

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	108,872
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	108,872
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	108,872
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	97,712		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	97,712
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	97
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	11,257
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.BOWERFOUNDATION.ORG

14 The books are in care of ▶ JOHN STURDIVANT Telephone no. ▶ 601-607-3163
578 HIGHLAND COLONY PARKWAY
Located at ▶ RIDGELAND MS ZIP+4 ▶ 39157

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN STURDIVANT RAYMOND P.O. BOX 548 MS 39154	CFO 40.00	137,073	20,357	0

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000		(b) Type of service	(c) Compensation
THE RAMEY AGENCY 3100 N STATE ST., STE 300	JACKSON MS 39216	PROGRAM PUBLICI	459,389
JANE BLACK 613 ARBOR WAY	BRANDON MS 39047	GRANT REQ SUPP	86,715

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	96,482,993
b	Average of monthly cash balances	1b	539,636
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	97,022,629
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	97,022,629
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,455,339
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	95,567,290
6	**Minimum investment return.** Enter 5% of line 5	6	4,778,365

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,778,365
2a	Tax on investment income for 2014 from Part VI, line 5	2a	108,872		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	108,872
3	Distributable amount before adjustments Subtract line 2c from line 1			3	4,669,493
4	Recoveries of amounts treated as qualifying distributions			4	413,679
5	Add lines 3 and 4			5	5,083,172
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,083,172

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	4,349,779
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,349,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,349,779

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,083,172
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			4,269,546	
b Total for prior years 20 ___ , 20 ___ , 20 ___				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 4,349,779				
a Applied to 2013, but not more than line 2a			4,269,546	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				80,233
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				5,002,939
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				3,871,349
Total			▶ 3a	3,871,349
b Approved for future payment				
SEE STATEMENT 15				6,945,395
Total			▶ 3b	6,945,395

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,946,889	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					38
8 Gain or (loss) from sales of assets other than inventory			14	2,680,090	1,256,486
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		4,626,979	1,256,524

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,883,503

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	THE ORGANIZATION IS A NOT-FOR-PROFIT CORPORATION THAT
	PROVIDES DIRECTLY OR INDIRECTLY EDUCATION, SERVICES,
	FACILITIES, RESEARCH, TRAINING, AND SUPPLIES IN THE HEALTH
	CARE FIELD

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee: [signature] Date: 3-18-15 Title: CEO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
DONALD F. SUMMERS	[signature]	03/09/15	

Firm's name ▶	SUMMERS GREEN & LEROUX, LLP	PTIN	P00531568
Firm's address ▶	625 HIGHLAND COLONY PKWY STE 104	Firm's EIN ▶	64-0853461
	RIDGELAND, MS 39157-8837	Phone no	601-982-0825

DAA

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2014**

For calendar year 2014, or tax year beginning , and ending

Name: THE BOWER FOUNDATION

Employer Identification Number: 64-0540635

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	VANGUARD TOTAL STK INDEX-SCHED ATT	P	12/30/08	06/30/14
(2)	VANGUARD TOTAL STK INDEX-SCH ATT	P	12/30/08	08/29/14
(3)	VANGUARD TOTAL STK INDEX-SCH ATT	P	12/30/08	10/31/14
(4)	FPA CAPITAL-SCHED ATTACHED	P	01/02/97	03/31/14
(5)	FPA CAPITAL-SCHED ATTACHED	P	01/02/97	05/01/14
(6)	FPA CAPITAL-SCHED ATTACHED	P	01/02/97	11/28/14
(7)	FPA CAPITAL-SCHED ATTACHED	P	01/02/97	12/19/14
(8)	EARNEST PARTNERS	P	01/02/97	12/31/14
(9)	FPA CAPITAL			
(10)	T ROWE PRICE			
(11)	DODGE & COX			
(12)	MORGAN STANLEY US REAL ESTATE			
(13)	TEMPLETON FOREIGN EQUITY			
(14)	COLUMBIA ACORN			
(15)	TEMPLETON GLOBAL BOND			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	350,000		160,377	189,623
(2)	400,000		179,447	220,553
(3)	350,000		157,677	192,323
(4)	300,000		219,314	80,686
(5)	300,000		225,392	74,608
(6)	1,000,000		823,921	176,079
(7)	2,000,000		1,635,963	364,037
(8)			41,423	-41,423
(9)	1,004,061			1,004,061
(10)	789,602			789,602
(11)	29,106			29,106
(12)	90,912			90,912
(13)	144,739			144,739
(14)	446,284			446,284
(15)	11,492			11,492

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				189,623
(2)				220,553
(3)				192,323
(4)				80,686
(5)				74,608
(6)				176,079
(7)				364,037
(8)				-41,423
(9)				1,004,061
(10)				789,602
(11)				29,106
(12)				90,912
(13)				144,739
(14)				446,284
(15)				11,492

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2014

For calendar year 2014, or tax year beginning , and ending

Name	Employer Identification Number
THE BOWER FOUNDATION	64-0540635

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SEQUOIA			
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	163,894			163,894
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				163,894
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 38	$ 38	$
TOTAL	$ 38	$ 38	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 7,711	$ 2,643	$	$ 5,068
TOTAL	$ 7,711	$ 2,643	$ 0	$ 5,068

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 16,803	$ 5,758	$	$ 11,045
TOTAL	$ 16,803	$ 5,758	$ 0	$ 11,045

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGMENT FEES	$ 64,141	$ 64,141	$	$
CUSTODIAL FEES	3,500	3,500		
TOTAL	$ 67,641	$ 67,641	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	$ 108,872	$ 108,872	$	$
TOTAL	$ 108,872	$ 108,872	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SCHEDULE ATTACHED							
	$	$ 15,517			$ 16,278	$ 16,278	$
TOTAL	$ 0	$ 15,517			$ 16,278	$ 16,278	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK SERVICE CHARGES	751	751		
TELEPHONE	7,198	2,432		4,766
BOARD AND COMMITTEE EXPENSES	21,195	6,488		14,707
INSURANCE	31,139	9,532		21,607
DUES, SUBSCRIPTIONS	6,972	2,356		4,616
TRAVEL	53	18		35
EMPLOYEE MILEAGE	1,242	420		822
MEALS AND ENTERTAINMENT	972	328		644
CONFERENCE	500	169		331
OFFICE EXPENSE	4,623	1,562		3,061
CONTRACT LABOR	9,165	3,097		6,068
COMPUTER AND SOFTWARE MAINTEN	9,331	3,153		6,178
WEBSITE MANAGEMENT	6,075	2,053		4,022
POSTAGE	863	292		571
TOTAL	$ 100,079	$ 32,651	$ 0	$ 67,428

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FPA CAPITAL FUND	$ 11,648,712	$ 7,948,166	MARKET	$ 7,948,166
TEMPLETON GLOBAL	5,196,173	5,291,629	MARKET	5,291,629
MSDW U S REAL ESTATE	1,994,868	2,608,074	MARKET	2,608,074
MSDW GLOBAL REAL ESTATE	2,009,254	2,292,145	MARKET	2,292,145
TEMPLETON FOREIGN FUND	9,440,582	8,800,861	MARKET	8,800,861
COLUMBIA ACORN	8,929,132	8,547,126	MARKET	8,547,126
SEQUOIA	8,010,869	8,615,744	MARKET	8,615,744
DODGE & COX	3,962,564	4,179,758	MARKET	4,179,758
EARNEST PARTNERS	7,136,428	7,499,109	MARKET	7,499,109
VANGUARD TOTAL MARKET	25,486,662	27,550,156	MARKET	27,550,156
TRP CAPITAL APPRECIATION	9,004,967	10,108,388	MARKET	10,108,388
VANGUARD TIPS	980,987	969,387	MARKET	969,387
TOTAL	$ 93,801,198	$ 94,410,543		$ 94,410,543

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE FURNITURE AND EQUIPMENT	$ 24,453	$ 147,850	$ 126,446	$ 21,404
COMPUTER SOFTWARE	14,879	43,055	35,913	7,142
TOTAL	$ 39,332	$ 190,905	$ 162,359	$ 28,546

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INTEREST RECEIVABLE	$ 58,283	$ 56,140	$ 56,140
EXCISE TAX OVERPAID	8,717		
TOTAL	$ 67,000	$ 56,140	$ 56,140

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
ACCRUED EXCISE TAXES PAYABLE	$	$ 11,160
TOTAL	$ 0	$ 11,160

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN/LOSSES ON INVESTMENTS	$ -698,370
TOTAL	$ -698,370

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN BOWER, MD 100 LAKE HARBOR POINT BRANDON MS 39047	BOARD PRESID	0.59	11,200	0	0
ANNE TRAVIS 947 PETRIFIED FOREST ROAD FLORA MS 39071	CEO/BOARD VI	40.00	264,900	30,168	0
JAMES F. DORRIS 223 GREENFIELD PLACE BRANDON MS 39047	SECRETARY/TR	0.69	11,200	0	0
RALPH DIDLAKE, MD 193 SUNDOWN ROAD MADISON MS 39110	DIRECTOR	0.61	13,700	0	0
KATHY ELLIS 203 CHARLES COURT SLIDELL LA 70458	DIRECTOR	0.27	1,700	0	0
ALAN HULL, MD 312 VIRGINIA PLACE FORT WORTH TX 76107	DIRECTOR	0.28	9,600	0	0
WALTER NEELY, PH.D 102 NORTH MEADOWS PLACE JACKSON MS 39211	DIRECTOR	0.57	13,700	0	0
WILLIAM S PAINTER 4268 I-55 NORTH JACKSON MS 39211	DIRECTOR	0.41	8,200	0	0
CHERYL LEE 188 EAST CAPITOL ST, STE 500 JACKSON MS 39201		0.57	6,500	0	0

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
CENTER FOR MISSISSIPPI HE JACKSON MS 39201	120 N. CONGRESS ST. RELATED	TAX EXEMPT	FUNDING GRANT FOR CMHP MISSION	145,002
DIRECT GRANT EXPENSES - V JACKSON MS	VARIOUS NOT RELATED	TAX EXEMPT	EXPENSES RELATED TO DIRECT GRANTS	837,219
MHA HEALTH, RESEARCH/EDUC JACKSON MS 39236	P.O. BOX 16444 NOT RELATED	TAX EXEMPT	STUDENT NURSE MENTOR SHIP PROGRAM	144,120
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39216	P.O. BOX 771 NOT RELATED	TAX EXEMPT	FUNDING FOR OFFICE OF HEALTHY SCHOOL	75,000
MISSISSIPPI STATE DEPART OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DRIV NOT RELATED	TAX EXEMPT	WATER QUALITY	181,334
MISSISSIPPI DEPART OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY 2015	300,000
CENTER FOR MISSISSIPPI HEALTH POLCI JACKSON MS 39201	120 N CONGRESS ST RELATED	TAX EXEMPT	MATCHING FUNDS-RWJF	25,462
MISSISSIPPI KIDNEY FOUNDATION JACKSON MS 39216	3000 OLD CANTON ROAD NOT RELATED	TAX EXEMPT	DIRECTOR PATIENT SERVICES	55,000
MISSISSIPPI PUBLIC HEALTH ASSOC JACKSON MS 39206	570 E WOODROW WILSON DR NOT RELATED	TAX EXEMPT	MS PUBLIC HEALTH COMMUNICATIONS	66,000
MISSISSIPPI STATE DEPT OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DR NOT RELATED	TAX EXEMPT	PERINATAL RISK	162,000
MISSISSIPPI STATE DEPT OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DR NONE	TAX EXEMPT	WATER QUALITY	84,412
NATIONAL COUNCIL ON TEACHER QUALITY WASHINGTON DC 20005	1420 NEW YORK AVE NW NOT RELATED	TAX EXEMPT	TEACHER EDUCATION	15,800
MISSISSIPPI STATE DEPT OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DR NOT RELATED	TAX EXEMPT	WATER QUALITY	980,000
CENTER FOR MISSISSIPPI HEALTH POLIC JACKSON MS 39201	120 N CONGRESS ST RELATED	TAX EXEMPT	FUNDING GRANT FOR CMHP MISSION	800,000
TOTAL				3,871,349

Federal Statements

Statement 15 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Address / Relationship	Status	Purpose	Amount
CENTER FOR MISSISSIPPI HE JACKSON MS 39201	120 N. CONGRESS ST. RELATED	TAX EXEMPT	FUNDING GRANT FOR CMHP MISSION	2,030,366
MISSISSIPPI STATE DEPART OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DRIV NOT RELATED	TAX EXEMPT	WATER QUALITY	181,333
NATIONAL COUNCIL ON TEACHER QUALITY WASHINGTON DC 20005	1420 NEW YORK AVE NW NOT RELATED	TAX EXEMPT	TEACHER EDUCATION	1,000
MHA HEALTH, RESEARCH, EDUC FND JACKSON MS 39236	P.O. BOX 16444 NOT RELATED	TAX EXEMPT	STUDENT NURSE MENTORSHIP	624,832
UNIVERSITY OF MISSISSIPPI JACKSON MS 39216	2500 NORTH STATE STREET NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY	1,000
MISSISSIPPI NATURAL SCIENCE MUSEUM JACKSON MS 39202-1353	2148 RIVERSIDE DRIVE NOT RELATED	TAX EXEMPT	EARLY CHILDHOOD OUTDOOR PLAYSCAPES	10,000
MISSISSIPPI PUBLIC HEALTH ASSOC JACKSON MS 39216	570 E WOODROW WILSON DR NOT RELATED	TAX EXEMPT	MS PUBLIC HEALTH COMMUNICATIONS	34,000
MISSISSIPPI DEPART OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	OFFICE HEALTHY SCHOOLS 2013-16	329,891
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY	59,100
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	OFFICE OF HEALTHY SCHOOLS	60,000
MISSISSIPPI KIDNEY FOUNDATION JACKSON MS 39216	3000 OLD CANTON ROAD NOT RELATED	TAX EXEMPT	DIRECTOR PATIENT SERVICES	55,000
MISSISSIPPI STATE DEPT OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DR NOT RELATED	TAX EX,EMPT	PERINATAL RISK	545,310
UNIVERSITY OF MISSISSIPPI JACKSON MS 38677	P.O. BOX 1848 NOT RELATED	TAX EXEMPT	ELEMENTARY ED DEGREE WITH HEALTH	1,049,154
FOUNDATION FOR PUBLIC BROADCASTING JACKSON MS 39211	3825 RIDGEWOOD ROAD NOT RELATED	TAX EXEMPT	HEALTH INITIATIVE	5,000
MISSISSIPPI DEP OF ED-MOVE TO LEARN JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	MOVE TO LEARN FITNESS(DE)	802,286
MISSISSIPPI STATE DEPT OF HEALTH JACKSON MS 39216	570 E WOODROW WILSON DR NOT RELATED	TAX EXEMPT	WATER QUALITY	20,000
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	SCHOOL HEALTH & WELLNESS PLAN	300,000
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NONE	TAX EXEMPT	NUTRITION INTEGRITY 2015	360,000
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	SCHOOL NURSE PROGRAM	80,000

Federal Statements

Statement 15 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
WOMENS FOUNDATION OF MISSISSIPPI JACKSON MS 39201	120 NORTH CONGRESS ST, NOT RELATED	TAX EXEMPT	GENERAL FUND	397,123
TOTAL				6,945,395

Capital Gains

Bower Foundation: 1/31/2014 - 12/31/2014 (page 1)

Investment	Shares	Bought	Sold	Term	Sell Value	Cost Basis	Gain/Loss
Vanguard Total Stock Index	7,066.424	12/30/08 - 6/23/14	6/30/14	Long	350,000.00	160,376.79	189,623.21
Vanguard Total Stock Index	7,906.701	12/30/08 - 6/23/14	8/29/14	Long	400,000.00	179,447.39	220,552.61
Vanguard Total Stock Index	6,910.168	12/30/08 - 9/23/14	10/31/14	Long	350,000.00	157,677.45	192,322.55
FPA Capital	6,321.113	1/2/97 - 12/18/13	3/31/14	Long	300,000.00	219,313.58	80,686.42
FPA Capital	6,496.319	1/2/97 - 12/18/13	5/1/14	Long	300,000.00	225,392.43	74,607.57
FPA Capital	23,424.690	1/2/97 - 7/1/14	11/28/14	Long	1,000,000.00	823,921.35	176,078.65
FPA Capital	46,511.628	1/2/97 - 7/1/14	12/19/14	Long	2,000,000.00	1,635,962.87	364,037.13
				Short Term Totals ($):	0.00	0.00	0.00
				Medium Term Totals ($):	0.00	0.00	0.00
				Long Term Totals ($):	4,700,000.00	3,402,091.86	1,297,908.14
				Overall Totals ($):	4,700,000.00	3,402,091.86	1,297,908.14

The Bower Foundation
Recap of Realized Gain/Loss on Sale of Investments
12/31/14
PBC

Earnest Partners			US Bank					
Jan	Realized gain or loss	$	(7,488 79)					
Feb	Realized gain or loss	$	(757 15)					
Mar	Realized gain or loss	$	(2,593 45)					
Apr	Realized gain or loss	$	(4,794.83)					
May	Realized gain or loss	$	(2,359 86)					
Jun	Realized gain or loss	$	(1,204 04)					
Jul	Realized gain or loss	$	(4,402 11)					
Aug	Realized gain or loss	$	(3,340 41)					
Sep	Realized gain or loss	$	(4,248 90)					
Oct	Realized gain or loss	$	(4,032 30)					
Nov	Realized gain or loss	$	(3,096 55)					
Dec	Realized gain or loss	$	(3,104 11)					
Total						$	(41,422.50)	
Other								
FPA Capital	March			$	80,686 42			
FPA Capital	May			$	74,607 57			
Vanguard Total Market Index	June			$	189,623 21			
Vanguard Total Market Index	August			$	220,552 61			
Vanguard Total Market Index	Oct			$	192,322.55			
adjustment				$	(0.02)			
FPA Capital	Nov			$	176,078.65			
FPA Capital	Dec			$	364,037 13			
						$	1,297,908 12	E-04
Balance						$	1,256,485.62	10-01

The Bower Foundation
Depreciation Schedule
12/31/2014
PBC

Account		Item	Date Purchase	Life	12/31/2013 Cost	2014 Adjustment	2014 Disposals	Revised 12/31/2014	12/31/2013 Accum Depr	YTD 2014 Depr	2014 Disposals	12/31/2014 Accum Depr
Office Furn and Equip		Kitchen appliances	12/06/00	7	$ 1,388.83 PY	$ -	$ -	$ 1,388.83	$ 1,388.83 PY	$ -	$ -	$ 1,388.83
		phone system	12/29/00	7	$ 1,814.32	$ -	$ -	$ 1,814.32	$ 1,814.32	$ -	$ -	$ 1,814.32
		Furniture	12/29/00	7	$ 63,979.80	$ -	$ -	$ 63,979.80	$ 63,979.80	$ -	$ -	$ 63,979.80
		phone system	12/31/00	7	$ 5,671.00	$ -	$ -	$ 5,671.00	$ 5,671.00	$ -	$ -	$ 5,671.00
		4 drawer file, chairs	02/06/01	10	$ 4,573.98	$ -	$ -	$ 4,573.98	$ 4,573.98	$ -	$ -	$ 4,573.98
		Fabric for office	04/04/01	7	$ 2,529.48	$ -	$ -	$ 2,529.48	$ 2,529.48	$ -	$ -	$ 2,529.48
		Side tables	05/14/01	7	$ 4,749.31	$ -	$ -	$ 4,749.31	$ 4,749.31	$ -	$ -	$ 4,749.31
		Paintings	08/01/01	7	$ 2,835.76	$ -	$ -	$ 2,835.76	$ 2,835.76	$ -	$ -	$ 2,835.76
		4 drawer, credenza	09/05/01	7	$ 3,704.34	$ -	$ -	$ 3,704.34	$ 3,704.34	$ -	$ -	$ 3,704.34
		Executive chair	07/26/83	10	$ 446.25	$ -	$ -	$ 446.25	$ 446.25	$ -	$ -	$ 446.25
		Executive chair	08/02/83	10	$ 1,753.50	$ -	$ -	$ 1,753.50	$ 1,753.50	$ -	$ -	$ 1,753.50
		Dell projector	11/22/02	5	$ 2,620.43	$ -	$ -	$ 2,620.43	$ 2,620.43	$ -	$ -	$ 2,620.43
		Credenza	08/02/83	10	$ 1,076.25	$ -	$ -	$ 1,076.25	$ 1,076.25	$ -	$ -	$ 1,076.25
		Digital Camera	01/14/03	5	$ 653.73	$ -	$ -	$ 653.73	$ 653.73	$ -	$ -	$ 653.73
		Book Cases (3)	01/12/04	10	$ 2,945.18	$ -	$ -	$ 2,945.18	$ 2,944.80	$ 0.38	$ -	$ 2,945.18
	spare	Dell Lap Top D620	08/24/06	5	$ 2,237.25	$ -	$ -	$ 2,237.25	$ 2,237.25	$ -	$ -	$ 2,237.25
	Office computer-Dell tower	Dell Desk top	11/09/06	5	$ 1,647.80	$ -	$ -	$ 1,647.80	$ 1,647.80	$ -	$ -	$ 1,647.80
		Five Drawer file cabinets	03/19/07	10	$ 1,701.30	$ -	$ -	$ 1,701.30	$ 1,162.76	$ 170.16	$ -	$ 1,332.92
	Used by MTL	Dell D830	05/05/08	5	$ 2,426.76	$ -	$ -	$ 2,426.76	$ 2,426.76	$ -	$	$ 2,426.76
	File server	Dell Latitude D6500	10/14/09	5	$ 2,161.41	$ -	$ -	$ 2,161.41	$ 1,819.22	$ 288.16		$ 2,107.38
		HP LaserJet CP4525dn printer	01/04/10	5	$ 1,768.15	$ -	$ -	$ 1,768.15	$ 1,414.56	$ 353.59	$ -	$ 1,768.15
		RICOH copier/printer	04/11/11	5	$ 5,689.65	$ -	$ -	$ 5,689.65	$ 3,081.98	$ 1,137.96	$	$ 4,219.94
		Mitsubishi projector	04/11/11	5	$ 1,203.75	$ -	$ -	$ 1,203.75	$ 651.95	$ 240.72		$ 892.67
	DR Bower's office	Dell Latitude E6530	08/06/12	5	$ 2,688.00	$ -	$ -	$ 2,688.00	$ 761.60	$ 537.60		$ 1,299.20
		Design Corp Logo	10/01/12	5	$ 1,454.33	$ -	$ -	$ 1,454.33	$ 363.60	$ 290.88		$ 654.48
		Design Corp Power point and carc	11/30/12	5	$ 1,083.75	$ -	$ -	$ 1,083.75	$ 252.84	$ 216.72	$ -	$ 469.56
		Audio Visual Assets *	01/09/13	5	$ 9,619.30	$ -	$ -	$ 9,619.30	$ 1,843.68	$ 1,923.84	$ -	$ 3,767.52
	CEO	Dell Computer and monitor	02/28/13	5	$ 2,690.47	$ -	$ -	$ 2,690.47	$ 470.82	$ 538.08	$	$ 1,008.90
		Carpet in new area	06/30/13	10	$ 1,365.00	$ -	$ -	$ 1,365.00	$ 73.97	$ 136.56		$ 210.53
		TV for conference room	06/30/13	5	$ 1,283.98	$ -	$ -	$ 1,283.98	$ 139.10	$ 256.80		$ 395.90
		Electrical & phone work for new roc	06/30/13	10	$ 553.73	$ -	$ -	$ 553.73	$ 29.97	$ 55.32		$ 85.29
		New Conference room phone	07/03/13	5	$ 1,127.14	$ -	$ -	$ 1,127.14	$ 103.35	$ 225.48		$ 328.83
		New Conference room white board	08/20/13	10	$ 2,318.69	$ -	$	$ 2,318.69	$ 86.94	$ 231.84		$ 318.78
	CFO	Computer latitude E6540	02/10/14	5		$ 2,714.39		$ 2,714.39	$ -	$ 475.02		$ 475.02
	MTL	Dell E5440 for MTL	10/20/14	5	$ -	$ 1,372.94	$ -	$ 1,372.94	$ -	$ 57.20		$ 57.20
					$ -	$ -	$ -	$ -	$ -	$ -	$	$ -
Sub Total					$ 143,762.62	$ 4,087.33	$ -	$ 147,849.95 F-02	$ 119,309.93	$ 7,136.31	$ -	$ 126,446.24 F-02
Computer Software		MicroEdge	06/08/01	3	$ 14,365.00 PY	$ -	$ -	$ 14,365.00	$ 14,365.00 PY	$ -	$ -	$ 14,365.00
		cap tool software	11/00/02	3	$ 504.00	$ -	$ -	$ 504.00	$ 504.00	$ -	$ -	$ 504.00
		New website	09/17/12	3	$ 26,780.50	$ -	$ -	$ 26,780.50	$ 11,902.40	$ 8,926.80	$ -	$ 20,829.20
		Fund Manager software	07/01/14	3	$ -	$ 1,405.00	$ -	$ 1,405.00	$ -	$ 214.66	$ -	$ 214.66
					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total					$ 41,649.50	$ 1,405.00	$ -	[redacted] F-02	$ 26,771.40	$ 9,141.46	$ -	[redacted] F-02
Total					$ 185,412.12	$ 5,492.33	$ -	$ 190,904.45	$ 148,081.33	$ 16,277.77 40-01	$ -	$ 162,359.10