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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation LAURA C HIGDON CHARITABLE FOUND		A Employer identification number 63-6197968	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 469		B Telephone number (see instructions) (251) 867-3231	
City or town, state or province, country, and ZIP or foreign postal code BREWTON, AL 36427		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,001,636		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,485	9,485	9,485	
	4 Dividends and interest from securities.	43,210	43,210	43,210	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	46,338			
	b Gross sales price for all assets on line 6a 204,136				
	7 Capital gain net income (from Part IV, line 2) . . .		45,442		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	45,065	45,065	45,065	
	12 Total. Add lines 1 through 11	144,098	143,202	97,760	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,429	7,533		6,000
	14 Other employee salaries and wages	2,500			2,500
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,850			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,327			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	39,106	7,533		8,500
	25 Contributions, gifts, grants paid	65,333			65,333
	26 Total expenses and disbursements. Add lines 24 and 25	104,439	7,533		73,833
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	39,659			
	b Net investment income (if negative, enter -0-)		135,669		
c Adjusted net income (if negative, enter -0-)				97,760	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	68,709	71,238	71,238
	3	Accounts receivable ▶ <u>100</u>			
		Less allowance for doubtful accounts ▶ _____	128	100	100
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	260,000	☒ 330,000	331,496
	b	Investments—corporate stock (attach schedule)	50,000	☒ 50,000	50,680
	c	Investments—corporate bonds (attach schedule).	74,753	☒ 126,056	126,644
	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,191,628	☒ 1,108,829	1,421,475
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	☒ 1,200	☒ 3	☒ 3
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,646,418	1,686,226	2,001,636
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue		149	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		149	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,646,418	1,686,077	
	30	Total net assets or fund balances (see instructions)	1,646,418	1,686,077	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,646,418	1,686,226	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,646,418
2	Enter amount from Part I, line 27a	2	39,659
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,686,077
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,686,077

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	25000 FED FARM CREDIT BANK	P	2014-02-18	2020-05-20
b	999 6 AMERICA EURO PACIFIC GRWTH	P	2008-02-25	2014-07-15
c	168 209 AMERICAN CAPITAL INCOME BLDR	P	1997-11-14	2014-08-07
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000		25,000	
b 50,000		47,511	2,489
c 10,000		7,798	2,202
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			2,489
c			2,202
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	45,442
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	86,888	1,807,473	0 048072
2012	69,601	1,639,931	0 042441
2011	70,033	1,588,319	0 044093
2010	85,756	1,575,909	0 054417
2009	88,056	1,468,881	0 059948

2	Total of line 1, column (d).	2	0 248971
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049794
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,937,591
5	Multiply line 4 by line 3.	5	96,480
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,357
7	Add lines 5 and 6.	7	97,837
8	Enter qualifying distributions from Part XII, line 4.	8	73,833

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,713
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,713
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,713
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,500
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	45
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	3,742
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 3,742 Refunded	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) AL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NA				
14	The books are in care of ▶TRUSTMARK NATIONAL BANK Telephone no ▶(251) 867-3231			
	Located at ▶P O BOX 469 BREWTON AL ZIP +4 ▶36427			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ No	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TRUSTMARK NATIONAL BANK-SCHOLARSHIP TRUSTMARK NATIONAL BANK P O BOX 469 BREWTON,AL 36427	TRUSTEE 6 00	15,066	0	0
RAYMOND LYNN P O BOX 469 BREWTON,AL 36427	ADVISORY BOA 3 00	3,000	0	0
JIMMY CROOK P O DRAWER 920 ATMORE,AL 36504	ADVISORY BOA 3 00	3,000	0	0
TRUSTMARK NATIONAL BANK-CHILDREN P O BOX 469 BREWTON,AL 36427	TRUSTEE 1 00	3,363	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,896,521
b	Average of monthly cash balances.	1b	69,974
c	Fair market value of all other assets (see instructions).	1c	602
d	Total (add lines 1a, b, and c).	1d	1,967,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,967,097
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,506
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,937,591
6	Minimum investment return. Enter 5% of line 5.	6	96,880

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	96,880
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,713
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,713
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	94,167
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	94,167
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	94,167

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	73,833
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	73,833
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	73,833

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				94,167
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010. 3,473				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	3,473			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 73,833				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				73,833
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,473			3,473
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				16,861
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TRUSTMARK NATIONAL BANK
P O BOX 469
BREWTON,AL 36427
(251) 867-3231

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

SET ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ESCAMBIA COUNTY, AL, SANTA ROSA COUNTY, FLORIDA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	65,333
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABBIGAIL ROBERTS 111 WHITNEY LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
ABIGAIL CARLSON 202 N PINE ST BREWTON,AL 36426	NONE		SCHOLARSHIP	500
ABIGAIL MARIE AKINS 739 SMITHFIELD RD ATMORE,AL 36502	NONE		SCHOLARSHIP	1,000
ALANNA WARD 1504 MCMILLAN AVE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
ALEXANDRIA ADAMS 226 DEREK LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
ALEXIS CHADE MOORER 300 ROBERTS ST ATMORE,AL 36502	NONE		SCHOLARSHIP	500
ALLISON REID 206 OAK RIDGE CIRCLE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,500
AMANDA FERGUSON 503 EAST PINE STREET ATMORE,AL 36502	NONE		SCHOLARSHIP	500
AMBER NELSON 139 HOMESTEAD LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
AMBER TERRY 118 BROOKS BLVD BREWTON,AL 36426	NONE		SCHOLARSHIP	800
ANNA GRACE GLAIZE 1501 ESCAMBIA AVE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
ANNA MARIE POOL 5464 LILAC AVE MILTON,FL 32570	NONE		SCHOLARSHIP	1,000
ANNAH BROOK NICHOLS 304 S CARNEY ST ATMORE,AL 36502	NONE		SCHOLARSHIP	1,000
AUDRA TATUM 10955 HIGHWAY 31 ATMORE,AL 36502	NONE		SCHOLARSHIP	500
BAILEY STONE 304 BRIARWOOD DR BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
Total			3a	65,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIANCA JACKSON 280 CROSSLEY LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
BLAKE QUIMBY 1011 FOREST HILL DRIVE ATMORE,AL 36502	NONE		SCHOLARSHIP	500
BRADLEY WEBB 6545 LONGVIEW ST NAVARRE,FL 32566	NONE		SCHOLARSHIP	500
BRANDON NELSON 139 HOMESTEAD LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
BRENNA KELLY 1424 DAILY STREET BREWTON,AL 36426	NONE		SCHLORASHIP	500
BROOKE WALDROP 1628 RINGOLD ST FLOMATON,AL 36441	NONE		SCHOLARSHIP	500
CAITLYN BRULEY 405 WOODLAWN AVE ATMORE,AL 36502	NONE		SCHOLARSHIP	1,000
CHARLES DERREK MCLELLAN 3134 MASON MILL POND BREWTON,AL 36426	NONE		SCHOLARSHIP	500
CHELSEA LANE 105 THOMPSON ST BREWTON,AL 36426	NONE		SCHOLARSHIP	500
CHRISTIAN CARLSON 202 N PINE ST BREWTON,AL 36426	NONE		SCHOLARSHIP	800
CHRISTOPHER RYAN HENDRICK 4232 OIL WELL RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	500
CORRISA CLASSEN 111 MANTEL ST EAST BREWTON,AL 36426	NONE		SCHOLARSHIP	500
CORTNEY C STOTTS 8350 PLEASANT HOME CHURCH HOLT,FL 32564	NONE		SCHOLARSHIP	500
COURTNEY D EMMONS 238 OASIS LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
CRYSTAL BOUTWELL 2797 PINEVIEW DRIVE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
Total  3a				65,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LAUREN LAMBETH 250 OIL WELL RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	-500
DAVID CHANDLER BROWN 1502 ESCAMBIA AVE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
DESTAN LANE TAYLOR 521 HALL CREEK RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
ELIZABETH ALTHAUSER 405 JUNIPER CREEK DRIVE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
ELIZABETH NICOLE SIMPSON 409 OLD FANNIE RD FLOMATON,AL 36641	NONE		SCHOLARSHIP	1,000
EMMA GRANADE 1708 BONITA AVE 3 BREWTON,AL 36426	NONE		SCHOLARSHIP	500
GRACEE DIXON 2534 TRAVIS RD BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
GRAYSON EMMONS 145 HATFIELD LANE ATMORE,AL 36502	NONE		SCHOLARSHIP	800
HALEY BAGGETT 105 TERRY DRIVE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
KAYLA JORDAN HOOMES 2950 HIGHWAY 29 BREWTON,AL 36426	NONE		SCHOLARSHIP	500
HUNTER JERNIGAN 9029 APPLETON ROAD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
HUNTER WINGATE 4309 WOODVILLE RD MILTON,FL 32583	NONE		SCHOLARSHIP	1,000
JACQUELINE O SINGLETON 206 MIZE RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	800
JAMES A DEAN 224 COWPEN CREEK ROAD ATMORE,AL 36502	NONE		SCHOLARSHIP	1,000
JAMES CROCKETT DAILEY 4707 UPPER CREEK RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	500
Total ▶ 3a				65,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JARRETT GUY DILLASHAW 155 NORTHFORK RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
JASMINE ADAMS 2194 FREEMANVILLE DRIVE ATMORE,AL 36502	NONE		SCHOLARSHIP	1,000
JENNA CARTER 167 MCGOUGIN ROAD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
JESSICA ALLAN 118 FAIRWAY DR BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
JOHN WEST 404 RIDDLE RD BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
JOSH KENDALL 357 MANCIL ROCK RD BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
KARA BRADLEY 900 LOVELACE AVE BREWTON,AL 36426	NONE		SCHOLARSHIP	800
KATELIN NELSON 139 HOMESTEAD LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
KELSEY BROWN 375 HILLCREST RD APTA119 MOBILE,AL 36608	NONE		SCHOLARSHIP	500
KELSEY THOMPSON 255 MADDEN SMITH LOOP BREWTON,AL 36426	NONE		SCHOLARSHIP	750
KELSIEJOHNSON 88 TOM SHIVERS RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	1,000
KEVIN STANTON 5915 OLD POLLARD ROAD JAY,FL 32565	NONE		SCHOLARSHIP	1,000
KIEON SMITH 123 LILES BLVD BREWTON,AL 36426	NONE		SCHOLARSHIP	800
KIJANA MITCHELL 3434 MCGOUGIN RD BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
KRISTIE HENDERSON 1075 KNOWLES RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	500
Total  3a				65,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LATEYSIA MONTGOMERY 181 OAK RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
LAUREN COOK 1004 BELLEVILLE AVE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
LAUREN WARD 51 HOMESTEAD LANE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
LEAH BRUNDIDGE 1800 SOWELL RD BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
CATHERINE REEVES 2820 FOSHEE RD BREWTON,AL 36426	NONE		SCHOLARSHIP	-500
MALLORY BOOKER 80 NORTH BAGGETT CIRCLE BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
MARGARET THOMAS PO BOX 597 FLOMATON,AL 36441	NONE		SCHOLARSHIP	1,000
MASON BLAKE CARAWAY 224 COWPEN CREEK RD ATMORE,AL 36502	NONE		SCHOLARSHIP	500
MICA EMMONS 4767 WILLIAMS ROAD PACE,FL 32571	NONE		SCHOLARSHIP	500
MICHAEL WILLIAMS 324 SPRINGHILL DR BREWTON,AL 36426	NONE		SCHOLARSHIP	800
MOESHIA K SALTER 853 FREEMANVILLE DR ATMORE,AL 36502	NONE		SCHOLARSHIP	800
MOLLY BARNETT 400 BECK STREET ATMORE,AL 36502	NONE		SCHOLARSHIP	500
MORGAN ROWELL 3159 LOWERY LANDING RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
NICHOLAS KYLE MCLELLAN 3134 MASON MILL POND BREWTON,AL 36426	NONE		SCHOLARSHIP	500
NOAH LONG CUNNINGHAM 100 HARRISON AVE APT D9 EAST BREWTON,AL 36426	NONE		SCHOLARSHIP	500
Total ▶ 3a				65,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAGE LANCASTER 1702 WOODRIDGE DR ATMORE,AL 36502	NONE		SCHOLARSHIP	1,000
PATRICK LOWERY 3162 MASON MILL POND BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
PATRICK TANNER KIRK 11880 HWY 31 ATMORE,AL 36502	NONE		SCHOLARSHIP	500
MIRANDA CARAWAY 224 COWPEN CREEK RD ATMORE,AL 36502	NONE		SCHOLARSHIP	-686
ROBERT ARRANT 1927 FORREST AVE BREWTON,AL 36426	NONE		SCHOLARSHIP	500
ROBERT STOKES 121 ALEXANDER DR BREWTON,AL 36426	NONE		SCHOLARSHIP	500
SARAH CARPENTER 13802 MUNSON HWY MILTON,FL 32570	NONE		SCHOLARSHIP	1,000
SARAH WOOTEN 2323 BUTLER ST ATMORE,AL 36502	NONE		SCHOLARSHIP	500
SHANIAH RENEE HIBBS 4701 KITTY HAWK CIRCLE GULF BREEZE,FL 32561	NONE		SCHOLARSHIP	500
SHELBY MCCORY 3250 OIL WELL RD FLOMATON,AL 36441	NONE		SCHOLARSHIP	500
SIERRA MORRIS 1759 OLD CASTLEBERRY RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
STEPHEN D AMATO 4448 CHANTILLY WAY MILTON,FL 32583	NONE		SCHOLARSHIP	500
STEPHEN YUHASZ 108 LAMKIN RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
TRINITY LORIMER 5764 ADMIRALS RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
TYLER BRANTLEY P O BOX 333 FLOMATON,AL 36441	NONE		SCHOLARSHIP	1,000
Total  3a				65,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TYLER GERMAN 5719 WHISPERING WOODS DR PACE,FL 32571	NONE		SCHOLARSHIP	500
VICTORIA PRICE 2940 DUKE DR GULF BREEZE,FL 32563	NONE		SCHOLARSHIP	500
WESLEY MADDOX 230 HORSESHOE RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
WHITNEY ARRINGTON PO BOX 184 FLOMATON,AL 36441	NONE		SCHOLARSHIP	500
WILLIAM H WHITTLEII 782 OLD CASTLEBERRY RD BREWTON,AL 36426	NONE		SCHOLARSHIP	500
JAMIE RAWLINSON 765 HIGHLAND AVE FLOMATON,AL 36441	NONE		SCHOLARSHIP	-251
ZACHARY JAMES WHITWORTH 228 LONG BLVD BREWTON,AL 36426	NONE		SCHOLARSHIP	1,000
METHODIST CHILDREN HOME P O BOX 859 SELMA,AL 367020859	NONE		RELIGION	248
FLORIDA BAPT CHILD HOME P O BOX 8190 LAKELAND,FL 33802	NONE		RELIGION	248
MT CARMEL UNITED METHODIST CH 15020 HIGHWAY 98 JAY,FL 32565			RELIGION	124
Total ▶ 3a				65,333

TY 2014 Accounting Fees Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES-C	9,450			
TAX SERVICE-SCH	400			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
50000 FEDERAL FARM CREDIT BANK	2013-07	PURCHASE	2014-07		50,000	50,000				
578 35 AMERICAN EURO PACIFIC GRWTH F	2008-02	PURCHASE	2014-12		28,385	27,489			896	

**TY 2014 Investments Corporate
Bonds Schedule****Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE & CO-SCH	24,753	25,429
GENERAL ELEC CAP CORP	50,000	50,004
AFLAC INC	51,303	51,211

TY 2014 Investments Corporate Stock Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY CAPITAL TRUST	50,000	50,680

TY 2014 Investments Government Obligations Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

US Government Securities - End of Year Book Value:	170,000
US Government Securities - End of Year Fair Market Value:	169,290
State & Local Government Securities - End of Year Book Value:	150,000
State & Local Government Securities - End of Year Fair Market Value:	152,068

TY 2014 Investments - Other Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN NEW PERSPECTIVE-SCH	AT COST	142,161	214,418
BOND FD OF AMERICA-CH	AT COST	63,127	57,406
CAPITAL INCOME BUILDER-SCH	AT COST	237,172	299,106
CAPITAL INC BUILDER-CH	AT COST	155,773	201,109
EUROPACIFIC GROWTH FUND-SCH	AT COST		
FEDERATED TOTAL RETURN BOND FUND 32	AT COST	25,234	26,490
GROWTH FUND OF AMERICA-SCH	AT COST	100,000	132,171
INCOME FUND OF AMERICA-SCH	AT COST	105,967	129,346
INCOME FD OF AMERICA-CH	AT COST	61,635	71,847
WASHINGTON MUTUAL-SCH	AT COST	217,760	289,582

TY 2014 Other Assets Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROYALTY INTEREST	44,379	44,379	44,379
ACCUMULATED DEPLETION(15%)	-43,179	-44,376	-44,376

TY 2014 Other Income Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS ROYALTIES	46,262	46,262	46,262
DEPLETION(15%)	-1,197	-1,197	-1,197

TY 2014 Taxes Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX-SCH	13			
DEPARTMENT OF TREASURY-C	2,046			
DEPARTMENT OF TREASURY-SCH				
FOREIGN TAX-SCHOLARSHIO	268			