



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



ENVELOPE POSTMARK DATE MAY 14 2015 MAY 9 1 2015

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation CARL BUCK CHARITABLE TRUST 1055002289		A Employer identification number 63-6171340
Number and street (or P.O. box number if mail is not delivered to street address) C/O REGIONS BANK TRUST DEPT, P O BOX 2886		B Telephone number (see instructions) 251-690-1024
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 36652-2886		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Final return ☐ Address change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,184,313.		F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	10.	10.		STMT 1
4	Dividends and interest from securities	75,775.	71,792.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	234,600.			
b	Gross sales price for all assets on line 6a	891,102.			
7	Capital gain net income (from Part IV, line 2)		234,600.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	310,385.	306,402.		
13	Compensation of officers, directors, trustees, etc.	22,369.	17,895.		4,474.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	925.	NONE	NONE	925.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	8,093.	938.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23.	31,387.	18,833.	NONE	5,399.
25	Contributions, gifts, grants paid	135,400.			135,400.
26	Total expenses and disbursements. Add lines 24 and 25	166,787.	18,833.	NONE	140,799.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	143,598.			
b	Net investment income (if negative, enter -0-)		287,569.		
c	Adjusted net income (if negative, enter -0-)				

RECEIVED
MAY 15 2015
OGDEN, UT IRS-OSC

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	13,296.	71,284.	71,284.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)	171,280.	253,323.	256,588.	
	b	Investments - corporate stock (attach schedule)	1,695,578.	1,701,828.	2,317,877.	
	c	Investments - corporate bonds (attach schedule)	533,939.	524,779.	538,563.	
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	1.	1.	1.	
14		Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,414,094.	2,551,215.	3,184,313.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Liabilities	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	2,414,094.	2,551,215.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	2,414,094.	2,551,215.		
	31	Total liabilities and net assets/fund balances (see instructions)	2,414,094.	2,551,215.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,414,094.
2	Enter amount from Part I, line 27a	2	143,598.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	444.
4	Add lines 1, 2, and 3	4	2,558,136.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	6,921.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,551,215.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs. MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 891,102.		656,502.	234,600.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			234,600.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	234,600.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	138,184.	2,984,212.	0.046305
2012	122,418.	2,697,887.	0.045376
2011	82,899.	2,666,079.	0.031094
2010	5,601.	2,481,046.	0.002258
2009	302,407.	2,399,165.	0.126047

2 Total of line 1, column (d)	2	0.251080
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050216
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,173,068.
5 Multiply line 4 by line 3	5	159,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,876.
7 Add lines 5 and 6	7	162,215.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	140,799.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,751.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,751.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,751.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,048.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,048.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	703.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ NONE Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>REGIONS BANK TRUST DEPT</u> Telephone no. <u>(251) 690-1024</u> Located at <u>11 N. WATER ST. 25TH FLOOR, MOBILE, AL</u> ZIP+4 <u>36602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years <u></u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ **5b**c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK TRUST DEPARTMENT 900 5th AVENUE NORTH, BIRMINGHAM, AL 35203	TRUSTEE 1	22,363.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,221,389.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,221,389.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,221,389.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,321.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,173,068.
6	Minimum investment return. Enter 5% of line 5	6	158,653.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	158,653.
2a	Tax on investment income for 2014 from Part VI, line 5 2a		5,751.
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,751.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	152,902.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	152,902.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	152,902.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,799.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,799.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	140,799.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				152,902.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			133,920.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>140,799.</u>				
a Applied to 2013, but not more than line 2a			133,920.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				6,879.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				146,023.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 5 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year UAB DEPT OF OPHTHALMOLOGY C/O TORREY VAN ANTW 100 18TH STREET S., SUITE 601 BIRMINGHAM AL	NONE	PC	FOR DR. KWON AND DR. SAMUELS RESEARCH	135,400.
Total			▶ 3a	135,400.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	10.	
4	Dividends and interest from securities			14	75,775.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	234,600.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				310,385.	
13	Total. Add line 12, columns (b), (d), and (e)				310,385.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INTEREST	10.	10.
	-----	-----
TOTAL	10.	10.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
TAX PREPARATION FEE (NON-ALLOC	925.			925.
	-----	-----	-----	-----
TOTALS	925.	NONE	NONE	925.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAX PAYMENT - PRIOR YE	3,045.	
FEDERAL ESTIMATES - PRINCIPAL	5,048.	
FOREIGN TAXES ON QUALIFIED FOR		604.
FOREIGN TAXES ON NONQUALIFIED		334.
	-----	-----
TOTALS	8,093.	938.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----
UST N/B 2.625% 11/15/2020	17,522.	19,472.	20,877.
FNMA 5% 03/15/16	33,152.	38,713.	39,019.
US TREASURY INF .625% 7/15/21	18,503.		
FHLM 2.875% 2/9/15	24,806.	21,237.	21,046.
FHLM 1% 7/30/14	16,098.		
US TREAS 1.375% 11/30/15	61,199.	66,678.	66,660.
US TREASURY 2.375% 7/31/17		55,224.	54,925.
US TREASURY 1.75% 5/15/23		33,949.	36,026.
US TREASURY N/B .625% 7/15/16		18,050.	18,035.
	-----	-----	-----
TOTALS	171,280.	253,323.	256,588.
	=====	=====	=====

CARL BUCK CHARITABLE TRUST 1055002289
 FORM 990PF, PART II - CORPORATE STOCK
 =====

63-6171340

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
AMERICAN EXPRESS CO	4,817.	2,888.	26,330.
CVS CORPORATION	6,849.	4,097.	32,842.
CHEVRON CORP	6,498.	6,498.	31,971.
CISCO SYS INC	24,386.	24,386.	37,662.
COCA COLA CO	10,660.	10,660.	19,843.
CONOCO PHILLIPS COM	6,809.	6,809.	20,718.
EXXON MOBIL CORP	2,929.	2,929.	39,291.
GENERAL ELECTRIC CO	28,376.	28,376.	38,663.
INTEL CORP	7,382.	7,382.	45,907.
JOHNSON & JOHNSON	4,141.	4,141.	27,502.
MERCK & CO INC	21,946.	21,946.	36,289.
MONSANTO CO NEW	17,744.		
ORACLE CORPORATION	9,795.	6,663.	25,543.
PEPSICO INC	22,064.	16,702.	33,285.
SCHLUMBERGER LTD	19,603.	15,429.	20,840.
PROCTOR AND GAMBLE CO	2,945.	2,126.	41,355.
WELLS FARGO & CO NEW	16,433.	16,433.	38,374.
HESS CORP	17,824.		
J P MORGAN CHASE	30,094.	30,094.	39,425.
PURDENTIAL FINANCIAL	30,709.	20,107.	24,877.
3M CORP	27,325.	18,696.	42,723.
STRYKER CORP	19,433.	9,716.	28,299.
UNITED TECH	16,607.	7,631.	22,195.
ISHARES CORE S&P MID-CAP ETF	241,150.	234,220.	274,251.
MATTEL INC	22,147.		
NEXTRA ENERGY INC	14,791.	14,791.	29,549.
THERMO FISHER SCIENTIFIC, INC	8,662.	8,662.	21,049.
VERIZON COMMUNICATIONS	27,744.	17,593.	25,214.
VISA INC- CLASS A SHRS	28,371.		

CARL BUCK CHARITABLE TRUST 10550002289
 FORM 990PF, PART II - CORPORATE STOCK
 =====

63-6171340

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
BLACKROCK INC	19,721.	19,721.	35,756.
BROADCOM CORP CL A	19,984.		
EMC CORP MASS	20,080.	20,080.	21,859.
GOOGLE INC CL A	15,489.	7,754.	13,267.
PRAXAIR INC	14,760.	14,760.	19,434.
TEXAS INSTRS INC	24,921.		
APPLE INC	16,334.	16,334.	23,180.
BAXTER INTL	21,889.		
JOHNSON CTLS INC	21,980.		
LOWE'S COMPANIES	15,080.	15,080.	31,992.
PHILLIPS 66	2,023.	2,023.	10,755.
TRAVELERS INC	21,984.	10,765.	17,571.
XCEL ENERGY INC	22,045.		
ACCENTURE PLA - CL A	15,127.		
TARGET CORP	22,071.		
ISHARES CORE S&P SM-CAP ETF	241,121.	236,743.	277,736.
VANGUARD FTSE DEVELOPED	381,182.	421,249.	418,157.
VANGUARD FTSE EMERGING MARKETS	101,553.	101,553.	101,371.
AT&T INC		12,037.	11,253.
AMERICAN INTL GROUP INC		12,058.	12,490.
ABBVIE INC		14,971.	15,051.
AUTO DESK INC		11,995.	13,514.
CELGENE CORP		9,974.	15,213.
CITIGROUP INC		19,414.	19,750.
CITRIX SYSTEM INC		11,948.	12,186.
WALT DISNEY CO		24,809.	31,554.
ECOLAB INC		9,985.	9,720.
EXPRESS SCRIPTS HOLDING CO		9,976.	11,854.
FORD MOTOR COMPANY		21,967.	20,414.

CARDI BUCK CHARITABLE TRUST 10550002289
FORM 990PF, PART II - CORPORATE STOCK
=====

63-6171340

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
GILEAD SCIENCES INC		9,989.	12,914.
GOOGLE INC CL C - W/I		7,735.	13,160.
THE HERSHEY COMPANY		14,981.	16,109.
HONEYWELL INTL INC		15,020.	16,687.
INTUIT INC		11,968.	14,382.
LAS VEGAS SANDS CORP		10,024.	7,270.
MCDONALDS CORP		20,998.	20,614.
STARBUCKS CORP		12,996.	14,031.
UNION PAC CORP		11,947.	11,794.
MYLAN, INC.		10,016.	11,330.
LYONDELLBASELL INDUSTRIES		11,983.	11,512.
		-----	-----
TOTALS	1,695,578.	1,701,828.	2,317,877.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
COMCAST CORP 5.7% 07/01/2019	5,037.	6,193.	6,888.
GOLDMAN SACHS GRP 6% 5/1/14	6,014.		
MERRILL LYNCH & CO 6.875%	4,982.	6,142.	6,891.
TALLSMAN ENERGY 7.75% 6/1/19	5,540.	6,636.	6,911.
A T & T 5.6% 05/15/2018	4,891.	6,013.	6,686.
CATERPILLAR INC 7.9% 12/15/2018	11,453.	6,214.	7,315.
WACHOVIA CORP 5.75% 6/15/17	4,341.	5,452.	6,624.
ORACLE CORP 5.75% 04/15/2018	5,020.	6,155.	6,783.
TARGET CORP 5.375 CALLABLE	5,868.	5,868.	6,552.
CREDIT SUISSE NY 5.5% 05/01/14	12,073.		
HESS CORP 8.125% 2/15/2019	5,624.	6,766.	7,139.
PETROBRAS INTL 5.75% 1/20/2020	5,995.	7,031.	6,760.
TIME WARNER 6.75% 7/1/18	6,360.		
BARCLAYS BANK	6,002.	7,017.	7,060.
CSX CORP 6.25% 04/01/2015	6,225.		
CA INC DTD 5.375% 12/1/2019	6,082.	6,070.	6,641.
DIRECTV 3.55% 03/15/2015	6,076.	7,040.	7,042.
GOLDMAN SACHS 7.5% 02/15/2019	5,340.	6,489.	7,137.
KRAFT FOODS INC 1.625%	6,069.	7,028.	7,030.
PRUDENTIAL	5,960.	7,044.	7,597.
FHLM CORP POOL 5% 7/1/35	5,198.	4,026.	4,103.
FHLM CORP POOL 4% 8/1/25	5,456.	4,202.	4,240.
FHLM CORP POOL 3.5% 8/1/26	6,218.	5,267.	5,325.
FNMA POOL 6% 6/1/36	8,359.	5,997.	6,276.
FNMA POOL 4% 3/1/26	5,786.	4,627.	4,716.
FNMA POOL 4.5% 6/1/41	4,075.	3,512.	3,615.
FNMA POOL 5% 6/1/35	5,309.	4,132.	4,242.
FNMA POOL 6% 9/1/36	18,368.	13,086.	14,466.
FNMA POOL 5% 8/1/23	1,294.	1,008.	1,077.

CARL BUCK CHARITABLE TRUST 1055002289

63-6171340

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
FNMA POOL 5% 2/1/24	4,215.	3,067.	3,133.
FNMA POOL 3.5% 9/1/25	5,585.	4,527.	4,615.
AMERICAN EXP CRD 2.75% 9/15/15	6,060.	7,052.	7,108.
ANHEUSER-BUSCH 2.875% 2/15/16	6,017.	7,044.	7,160.
DUKE ENERGY CORP	6,001.	7,023.	7,129.
GENERAL ELEC CAP 5.3% 2/11/21	6,036.	6,032.	6,852.
INTEL CORP 3.3% 10/1/21	5,976.	6,996.	7,340.
MORGAN STANLEY 4.2% 11/20/14	12,163.		
ONTARIO PROV OF 1.375% 1/27/14	13,001.		
SUNTRUST BKS INC 3.5% 1/20/17	5,998.	7,048.	7,297.
TOYOTA MOTOR CRD 3.4% 9/15/21	5,985.	7,013.	7,362.
FHLM 4.5% 1/1/38	3,290.	2,585.	2,619.
FHLM 4.5% 5/1/39	1,962.	1,609.	1,644.
FHLM 4% 10/1/41	3,170.	2,789.	2,811.
FNMA 3.5% 12/1/25	2,339.	1,919.	1,907.
FNMA 5.5% 4/1/34	2,273.	1,748.	1,809.
FNMA 4% 6/1/39	3,154.	2,785.	2,813.
FNMA 4.5% 11/1/33	3,487.	2,837.	2,884.
FNMA 4% 7/1/25	1,636.	1,274.	1,271.
BHP BILLITON FIN 1%	12,983.	13,984.	14,008.
CHEVRON CORP 1.104%	7,020.	7,015.	6,957.
CISCO SYSTEMS 5.5%	6,693.	7,492.	7,385.
INTL BUS MACHINES 1.95%	12,289.	14,245.	14,263.
MONDELEZ INTL 4.125%	5,998.		
ROYAL BK OF CAN 1.2%	12,926.	13,917.	13,920.
FNMA 3% 1/1/27	5,693.	4,877.	4,931.
FNMA 4% 6/1/42	5,683.	5,038.	5,199.
FNMA 3.5% 11/1/42	5,363.	4,886.	5,111.
FNMA 3.5% 3/1/41	4,829.	4,306.	4,258.

CAPL BUCK CUMULATIVE TRUST 1055002289
 FORM 990PF, PART II - CORPORATE BONDS
 =====

63-6171240

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
APPLE INC 1%	5,994.	6,949.	6,896.
CITIGROUP INC 1.25%	6,018.	7,016.	7,007.
DIRECTV HOLDGS/FING 3.5%	6,358.		
HEWLETT PACKARD 2.2%	5,995.	7,009.	7,069.
MARATHON OIL .9%	5,998.	7,001.	6,980.
VERIZON COMM 5.55%	5,566.		
ISHARES INTERMEDIATE GOVT	135,170.	135,170.	135,546.
FNMA 2.5% 4/1/28		6,773.	6,897.
FNMA 3% 8/1/43		7,535.	7,636.
JOHN DEERE CAPITL CORP 2.3%		6,998.	7,042.
FORD MOTOR CREDIT 1.724%		7,008.	6,928.
KRAFT FOOD INC 4.125%		7,044.	7,260.
MOLSON COORS 3.5%		7,067.	7,070.
MORGAN STANLEY 3.7% 10/23/24		14,037.	14,191.
WALGREENS BOOTS ALLIANCE 3.8%		7,049.	7,139.
	-----	-----	-----
TOTALS	533,939.	524,779.	538,563.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
REM INT IN P. BUCK TEST TRUST	C	1.	1.	1.
TOTALS		1.	1.	1.
		=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ACCRETION OF BOND PREMIUM	1.
DED INCOME ON USGI ADJUSTMENT	443.

TOTAL	444.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING DIFFERENCE

7.

AMORTIZATION OF BOND PREMIUM

4,937.

RETURN OF CAPITAL ADJUSTMENT

1,977.

TOTAL

6,921.
=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	3,072,602.		
FEBRUARY	3,171,380.		
MARCH	3,194,177.		
APRIL	3,197,956.		
MAY	3,242,968.		
JUNE	3,299,318.		
JULY	3,242,542.		
AUGUST	3,316,313.		
SEPTEMBER	3,239,159.		
OCTOBER	3,295,102.		
NOVEMBER	3,200,834.		
DECEMBER	3,184,311.		
	-----	-----	-----
TOTAL	38,656,662.		
	=====	=====	=====
AVERAGE FMV	3,221,389.		
	=====	=====	=====

CARL BUCK CHARITABLE TRUST 1055002289
FORM 990PF, PART XV - LINES 2a - 2d

63-6171340

=====

RECIPIENT NAME:

REGIONS BANK TRUST DEPT, ATTN: MARCIE BRASWELL

ADDRESS:

1900 5th Avenue North

BIRMINGHAM, AL 35203

RECIPIENT'S PHONE NUMBER: 205-326-5382

FORM, INFORMATION AND MATERIALS:

NO FORMS

SUBMISSION DEADLINES:

NO DEADLINES

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PUBLIC CHARITIES IN AL TO BUY EQUIPMENT AND TO PAY FOR OTHER CAPITAL
EXPENDITURE FOR EYE CARE, TREATMENT OF VISION RELATED ILLNESS

AND RESEARCH. NO DISTRIBUTIONS SHALL BE USED FOR OPERATING EXPENSES.

STATEMENT 15

XJ37E 2000

II9038 9155 05/11/2015 18:25:06

1055002289

33 E