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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation MALBIS MEMORIAL FOUNDATION		A Employer identification number 63-6044881
Number and street (or P.O. box number if mail is not delivered to street address) 29470 STATE HIGHWAY 181	Room/suite	B Telephone number 251-626-3050
City or town, state or province, country, and ZIP or foreign postal code DAPHNE, AL 36526		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,510,658.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,403.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		131,102.	131,102.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		184,596.			
b Gross sales price for all assets on line 6a		1,710,361.			
7 Capital gain net income (from Part IV, line 2)			184,596.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		319,101.	315,698.		
13 Compensation of officers, directors, trustees, etc.		51,378.	12,845.		38,533.
14 Other employee salaries and wages		42,954.	0.		42,954.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		14,660.	7,330.		7,330.
c Other professional fees					
17 Interest					
18 Taxes		6,397.	1,727.		4,670.
19 Depreciation and depletion		33,323.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		100,819.	2,161.		98,658.
24 Total operating and administrative expenses. Add lines 13 through 23		249,531.	24,063.		192,145.
25 Contributions, gifts, grants paid		152,360.			152,360.
26 Total expenses and disbursements. Add lines 24 and 25		401,891.	24,063.		344,505.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<82,790.>			
b Net investment income (if negative, enter -0-)			291,635.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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SCANNED JUN 15 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		23,380.	36,260.	36,260.
	2	Savings and temporary cash investments		69,325.	75,707.	75,707.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		835,218.	925,071.	954,330.
	b	Investments - corporate stock STMT 6		1,946,179.	1,941,896.	2,519,087.
	c	Investments - corporate bonds STMT 7		989,204.	834,907.	869,812.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 1,512,730.					
	Less: accumulated depreciation STMT 8 ▶ 1,027,137.		518,916.	485,593.	485,593.	
15	Other assets (describe ▶ CLOSELY HELD STOCK)		81,411.	81,411.	1,569,869.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,463,633.	4,380,845.	6,510,658.	
Liabilities	17	Accounts payable and accrued expenses		515.	517.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ UNREALIZED GAIN)		674,707.	641,356.	
23	Total liabilities (add lines 17 through 22)		675,222.	641,873.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		3,788,411.	3,738,972.	
30	Total net assets or fund balances		3,788,411.	3,738,972.		
31	Total liabilities and net assets/fund balances		4,463,633.	4,380,845.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,788,411.
2	Enter amount from Part I, line 27a	2	<82,790.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED INCOME	3	33,351.
4	Add lines 1, 2, and 3	4	3,738,972.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,738,972.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAIN DIVIDEND	P		
c 1250 GAIN	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,710,156.		1,525,765.	184,391.
b 181.			181.
c 24.			24.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			184,391.
b			181.
c			24.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	184,596.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	589,654.	6,028,708.	.097808
2012	489,958.	6,039,090.	.081131
2011	246,947.	6,760,381.	.036529
2010	212,470.	6,626,740.	.032063
2009	222,415.	6,289,898.	.035361

2 Total of line 1, column (d)	2	.282892
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056578
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,925,202.
5 Multiply line 4 by line 3	5	335,236.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,916.
7 Add lines 5 and 6	7	338,152.
8 Enter qualifying distributions from Part XII, line 4	8	344,505.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,916.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,916.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,916.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,110.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,110.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,194.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 5,194. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ MALBIS MEMORIAL FOUNDATION** Telephone no. **▶ 251-626-3050**
 Located at **▶ 29470 STATE HIGHWAY 181, DAPHNE, AL** ZIP+4 **▶ 36526**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶**

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		51,378.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICK TSALTAS 8650 PINE RUN, DAPHNE, AL 36527	EMPLOYEE 40.00	42,954.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,913,098.
b	Average of monthly cash balances	1b	102,336.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,015,434.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,015,434.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,232.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,925,202.
6	Minimum investment return. Enter 5% of line 5	6	296,260.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	296,260.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,916.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,916.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	293,344.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	293,344.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	293,344.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	344,505.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	344,505.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,916.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	341,589.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				293,344.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	152,360.			
f Total of lines 3a through e	152,360.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 344,505.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				293,344.
e Remaining amount distributed out of corpus	51,161.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	203,521.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	203,521.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	152,360.			
e Excess from 2014	51,161.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

423601 11-24-14

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACS OF ATHENS 129 AGHIAS PARASKEVIS AVE. ATHENS, GREECE	N/A	GREEK BASED CHARITY	COMMUNITY WELFARE	6,000.
AHHEPA HIPPOCRATIC FOUNDATION 5690 RIVERVIEW POINT DR. EAST THEODORE, AL 36582	N/A	501(C)(3)	COMMUNITY WELFARE	10,000.
ALABAMA FREE CLINIC P. O. BOX 1284 BAY MINETTE', AL 36507	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
ANGEL RIDE P. O. BOX 209 MONTROSE, AL 36559	N/A	501(C)(3)	COMMUNITY WELFARE	2,500.
ANNUNCIATION GREEK CHURCH 50 SOUTH ANN STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	18,300.
Total			SEE CONTINUATION SHEET(S)	152,360.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| 1a(1) | | | X |
| 1a(2) | | | X |
| | | | |
| 1b(1) | | | X |
| 1b(2) | | | X |
| 1b(3) | | | X |
| 1b(4) | | | X |
| 1b(5) | | | X |
| 1b(6) | | | X |
| 1c | | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		16-4-15 Date		PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name J EARL BLACKMON		Preparer's signature 		Date 05/27/15	Check ☐ if self-employed	PTIN P00001056
	Firm's name ▶ HARTMANN, BLACKMON & KILGORE, P.C.					Firm's EIN ▶ 63-1031732	
	Firm's address ▶ P. O. BOX 2990 DAPHNE, AL 36526					Phone no. (251) 626-0846	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

MALBIS MEMORIAL FOUNDATION

Employer identification number

63-6044881

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
MALBIS MEMORIAL FOUNDATION	63-6044881

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MALBIS MEMORIAL CHURCH 29470 STATE HIGHWAY 181 DAPHNE, AL 36526	\$ 3,402.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

MALBIS MEMORIAL FOUNDATION**63-6044881****Part II****Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
MALBIS MEMORIAL FOUNDATION	63-6044881

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANNUNCIATION GREEK CHURCH OF MONTGOMERY 1721 MOUNT MEIGS ROAD MONTGOMERY, AL 36107	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
BALDWIN COUNTY HUMANE SOCIETY P.O. BOX 206 FAIRHOPE, AL 36533	N/A	501(C)(3)	ANIMAL WELFARE	1,000.
BEERSHEBA CLINIC 19592 STATE ROUTE 56 MCMINNVILLE, TN 37110	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
CARE HOUSE, INC. 44765 WOODWARD AVENUE PONTIAC, MI 48341-5021	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
CHILDREN'S CANCER FUND OF AMERICA 2101 WEST BROADWAY, STE 103 COLUMBIA, MO 65203	N/A	501(C)(3)	COMMUNITY WELFARE	20.
CLOSER TO HOME, INC. 7608 AUBREY RIDGE COURT FAIRVIEW, TN 37062	N/A	501(C)(3)	COMMUNITY WELFARE	3,000.
DAUGHTERS OF PENELOPE 1909 Q STREET NW, SUITE 500 WASHINGTON, DC 20009	N/A	501(C)(3)	COMMUNITY WELFARE	160.
DIAKONIA CENTER 13640 STATE ROUTE 22 CANAAN, NY 12029-3504	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
GREEK ORTHODOX CHURCH OF THE ASSUMPTION 15625 S. BELL ROAD HOMER GLEN, IL 60491	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
HOLY WISDOM ORTHODOX CHURCH 14460 N. BLOOMFIELD RD. NEVADA CITY, CA 95959	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
Total from continuation sheets				113,560.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAGIC MOMENTS 2112 11TH AVENUE SOUTH, STE 219 BIRMINGHAM, AL 35205	N/A	501(C)(3)	COMMUNITY WELFARE	13,000.
MARY'S SHELTER P.O. BOX 18 ELBERTA, AL 36530-0018	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
METROPOLIS OF ATLANTA PHILOPTOCHOS 2480 CLAIRMONT RD NE ATLANTA, GA 30329	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
MORGAN THOMPSON FOUNDATION P. O. BOX 1133 POINT CLEAR, AL 36564	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
ORDER OF AHEPA 50 SOUTH ANN STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	400.
PENELOPE HOUSE P.O. BOX 9127 MOBILE, AL 36691	N/A	501(C)(3)	COMMUNITY WELFARE	10,860.
PHILOPTOCHOS SOCIETY OF MOBILE 50 ANN STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	2,920.
RONALD MCDONALD HOUSE 120 NORTH PARK BLVD COVINGTON, LA 70433-5070	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
SHRINE OF THE HOLY CROSS 612 MAIN STREET DAPHNE, AL 36526	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPANISH FORT VOLUNTEER FIRE DEPARTMENT P. O. BOX 7025 SPANISH FORT, AL 36577	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
S. CONSTANTINE & HELEN GREEK ORTHODOX CHURCH 11025 ROBERS RD PALOS HILLS, IL 60465	N/A	501(C)(3)	COMMUNITY SERVICE	200.
ST. ATHANASIOS 220 E 20TH AVE. GULF SHORES, AL 36542	N/A	501(C)(3)	COMMUNITY WELFARE	6,000.
ST. JOHN THE EVANGELIST EPISCOPAL CHURCH P.O. BOX 1137 ROBERTSDALE, AL 36567	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
ST. PAUL'S EPISCOPAL CHURCH 4051 OLD SHELL ROAD MOBILE, AL 36608	N/A	501(C)(3)	COMMUNITY WELFARE	500.
THE KREW OF DRUIDS P. O. BOX 1847 TUSCALOOSA, AL 35401	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
THE EXCEPTIONAL FOUNDATION OF THE GULF COAST P.O. BOX 1267 FAIRHOPE, AL 36533	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
THE LIGHTHOUSE P. O. BOX 531 ROBERTSDALE, AL 36567	N/A	501(C)(3)	COMMUNITY WELFARE	14,000.
THE GREEK ORTHODOX METROPOLIS OF ATLANTA 2480 CLAIRMONT RD N.E. ATLANTA, GA 30329	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
UNDER HIS WINGS P. O. BOX 91 ROBERTSDALE, AL 36567	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
USA CHILDREN'S AND WOMEN'S HOSPITAL 1700 CENTER STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	2,500.
STOCKTON HERITAGE ASSOCIATION P. O. BOX 127 STOCKTON, AL 36579	N/A	501(C)(3)	COMMUNITY WELFARE	5,000.
PLAYHOUSE IN THE PARK, INC. P.O. BOX 8145 MOBILE, AL 36689	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
THE LEARNING TREE 205 LAMBERT AVE., STE D MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	1,000.
TRINITY EPISCOPAL CHURCH 201 NEVADA ST. NEVADA CITY, CA 95959	N/A	501(C)(3)	COMMUNITY WELFARE	2,000.
WILMER HALL CHILDREN'S HOME 3811 OLD SHELL ROAD MOBILE, AL 36608	N/A	501(C)(3)	COMMUNITY WELFARE	3,000.
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	67,506.	0.	67,506.	67,506.	
INTEREST	62,469.	0.	62,469.	62,469.	
OID	1,127.	0.	1,127.	1,127.	
TO PART I, LINE 4	131,102.	0.	131,102.	131,102.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	14,660.	7,330.		7,330.
TO FORM 990-PF, PG 1, LN 16B	14,660.	7,330.		7,330.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,727.	1,727.		0.
PAYROLL TAXES	4,670.	0.		4,670.
TO FORM 990-PF, PG 1, LN 18	6,397.	1,727.		4,670.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS INVESTMENT EXPENSE	1,780.	1,780.		0.
CANDLES CHURCH SUPPLIES	816.	0.		816.
REPAIRS & MAINTENANCE	28,006.	0.		28,006.
INSURANCE	34,578.	0.		34,578.
FLOWERS	301.	0.		301.
SECURITY	1,229.	0.		1,229.
UTILITIES	16,253.	0.		16,253.
CLEANING	2,500.	0.		2,500.
TELEPHONE	1,268.	0.		1,268.
BANK CHARGE	381.	381.		0.
OFFICE EXPENSE	3,844.	0.		3,844.
LAWN MAINTENANCE	6,316.	0.		6,316.
PRIESTS EXPENSE	3,000.	0.		3,000.
DUES	151.	0.		151.
FELLOWSHIP	396.	0.		396.
TO FORM 990-PF, PG 1, LN 23	100,819.	2,161.		98,658.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. BONDS	X		925,071.	954,330.
TOTAL U.S. GOVERNMENT OBLIGATIONS			925,071.	954,330.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			925,071.	954,330.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED SCHEDULE)	1,941,896.	2,519,087.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,941,896.	2,519,087.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED SCHEDULE)	834,907.	869,812.
TOTAL TO FORM 990-PF, PART II, LINE 10C	834,907.	869,812.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CHURCH IMPROVEMENTS	15,710.	11,218.	4,492.
CHURCH	979,957.	885,513.	94,444.
CHURCH IMPROVEMENTS	54,251.	24,139.	30,112.
CHURCH IMPROVEMENTS	4,124.	2,513.	1,611.
ROOF REPAIRS	30,907.	12,752.	18,155.
ROOF REPAIRS	13,943.	5,421.	8,522.
CHURCH IMPROVEMENTS	1,825.	466.	1,359.
CHURCH IMPROVEMENTS	3,193.	806.	2,387.
DOORS	2,500.	1,585.	915.
CHURCH IMPROVEMENTS	6,000.	1,325.	4,675.
CHURCH IMPROVEMENTS	6,513.	1,412.	5,101.
ROOF REPAIRS	39,170.	7,996.	31,174.
ROOF REPAIRS	49,416.	9,881.	39,535.
CHURCH IMPROVEMENTS	40,471.	7,927.	32,544.
CHURCH IMPROVEMENTS	66,357.	12,857.	53,500.
CHURCH IMPROVEMENTS	32,552.	6,240.	26,312.
CHURCH IMPROVEMENTS	534.	96.	438.
CHURCH IMPROVEMENTS	15,170.	2,622.	12,548.
CHURCH IMPROVEMENTS	62,196.	10,496.	51,700.
CHURCH IMPROVEMENTS	41,829.	6,886.	34,943.
CHURCH IMPROVEMENTS	21,238.	3,495.	17,743.
CHURCH IMPROVEMENTS	11,846.	1,900.	9,946.
TRACTOR	12,500.	9,063.	3,437.
VOTIVE STAND	528.	528.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1,512,730.	1,027,137.	485,593.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE SCOURTES P.O. BOX 696 DAPHNE, AL 36526	PRESIDENT 3.00	0.	0.	0.
TOMMY MALBIS 29470 STATE HIGHWAY 181 DAPHNE, AL 36526	VICE PRESIDENT 1.00	0.	0.	0.
GERTRUDE MALBIS 9655 MALBIS LANE DAPHNE, AL 36526	SECRETARY TREASURER 3.00	18,092.	0.	0.
ANTONIA CLEONDIS 10152 PAPAGEORGE DAPHNE, AL 36526	TRUSTEE 1.00	0.	0.	0.
ELIAS STEVENS 50 SOUTH ANN ST. MOBILE, AL 36604	TRUSTEE 1.00	0.	0.	0.
REGIONS BANK 11 NORTH WATER STREET - 28TH FLOOR MOBILE, AL 36602	TRUSTEE 1.00	33,286.	0.	0.
GEORGE KALASOUNTAS 9563 MALBIS LN DAPHNE, AL 36526	TRUSTEE 1.00	0.	0.	0.
ANGELO MATHEWS 29289 STATE HWY 181 DAPHNE, AL 36526	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		51,378.	0.	0.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	CHURCH IMPROVEMENTS	061588	SL	40.00	16	15,710.			15,710.	10,825.		393.
2	CHURCH	020170	SL	50.00	16	979,957.			979,957.	865,914.		19,599.
3	CHURCH IMPROVEMENTS	030197	SL	40.00	16	54,251.			54,251.	22,783.		1,356.
4	CHURCH IMPROVEMENTS	063097	SL	40.00	16	4,124.			4,124.	2,410.		103.
5	ROOF REPAIRS	063098	SL	40.00	16	30,907.			30,907.	11,979.		773.
6	ROOF REPAIRS	063099	SL	40.00	16	13,943.			13,943.	5,072.		349.
7	CHURCH IMPROVEMENTS	110504	SL	40.00	16	1,825.			1,825.	420.		46.
8	CHURCH IMPROVEMENTS	120104	SL	40.00	16	3,193.			3,193.	726.		80.
9	DOORS	091305	SL	15.00	16	2,500.			2,500.	1,418.		167.
12	CHURCH IMPROVEMENTS	022406	SL	40.00	16	6,000.			6,000.	1,175.		150.
13	CHURCH IMPROVEMENTS	051006	SL	40.00	16	6,513.			6,513.	1,249.		163.
14	ROOF REPAIRS	101806	SL	40.00	16	39,170.			39,170.	7,017.		979.
15	ROOF REPAIRS	010907	SL	40.00	16	49,416.			49,416.	8,646.		1,235.
16	CHURCH IMPROVEMENTS	022307	SL	40.00	16	40,471.			40,471.	6,915.		1,012.
17	CHURCH IMPROVEMENTS	033107	SL	40.00	16	66,357.			66,357.	11,198.		1,659.
18	CHURCH IMPROVEMENTS	043007	SL	40.00	16	32,552.			32,552.	5,426.		814.
19	CHURCH IMPROVEMENTS	083107	SL	40.00	16	534.			534.	83.		13.
20	CHURCH IMPROVEMENTS	011808	SL	40.00	16	15,170.			15,170.	2,243.		379.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

990-PE

428102
05-01-14

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction



REGIONS BANK
11 NORTH WATER STREET - 28TH FL
MOBILE AL 36602

ACCOUNT STATEMENT

ACCOUNT NUMBER: **M56986**

STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

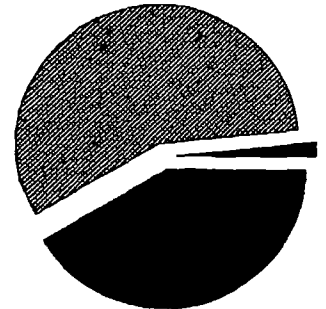


MALBIS PLANTATION, INC.
29470 STATE HIGHWAY 181
DAPHNE, AL 36526

ACCOUNT NAME:	REGIONS BANK MALBIS MEMORIAL FDN MASTER
ACCOUNT NUMBER:	M56986
TRUST ADVISOR:	ROGER COLE 251-431-8309 ROGER.COLE@REGIONS.COM
WEALTH ADVISOR:	CHARLES S. JONES 251-438-8387 CHARLES.JONES@REGIONS.COM
PORTFOLIO MANAGER:	SUSAN MCCLURE 251-690-1457 Susan.McClure@Regions.com

INVESTMENT PORTFOLIO SUMMARY

	TAX COST	MARKET VALUE	PERCENT
 CASH AND EQUIVALENTS	75,706.65	75,706.65	1.7%
 EQUITIES	1,941,896.04	2,519,087.43	57.0%
 FIXED	1,759,977.47	1,824,141.68	41.3%
TOTAL ASSETS	3,777,580.16	4,418,935.76	100.0%
ACCRUED INCOME			
EQUITIES	2,097.29	2,097.29	
FIXED INCOME SECURITIES	13,699.25	13,699.25	
CASH AND EQUIVALENTS	0.64	0.64	
OTHER	222.28	222.28	
TOTAL ACCRUED INCOME	16,019.46	16,019.46	
TOTAL ASSETS & ACCRUALS	3,793,599.62	4,434,955.22	
BEGINNING MARKET VALUE	4,532,165.05		
ENDING MARKET VALUE	4,434,955.22		



ACCOUNT STATEMENT

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ACCOUNT NUMBER: M56986

STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

CASH SUMMARY

	CURRENT PERIOD			YEAR TO DATE		
	PRINCIPAL CASH	INCOME CASH	COST	PRINCIPAL CASH	INCOME CASH	COST
BEGINNING BALANCE	6,392.28	6,425.34	3,857,426.34	6,392.28	6,425.34	3,857,426.34
PRIOR ACCRUALS			17,532.04			17,532.04
DIVIDENDS	0.00	53,291.11	0.00	0.00	53,291.11	0.00
INTEREST-TAXABLE	0.00	64,717.74	0.00	0.00	64,717.74	0.00
CASH MANAGEMENT	4,850.31	11,218.62	6,368.31	4,850.31	11,218.62	6,368.31
SALES	1,710,663.30	0.00	1,526,906.43	1,710,663.30	0.00	1,526,906.43
BUYS	1,456,745.79	0.00	1,456,745.79	1,456,745.79	0.00	1,456,745.79
TRANSFERS	22,387.78	22,387.78	0.00	22,387.78	22,387.78	0.00
DISTRIBUTIONS	230,000.00	100,000.00	0.00	230,000.00	100,000.00	0.00
TAXES	0.00	1,727.24	0.00	0.00	1,727.24	0.00
EXPENSES	30.15	33,831.17	0.00	30.15	33,831.17	0.00
MISCELLANEOUS	44.25	0.62	1,434.63	44.25	0.62	1,434.63
CURRENT ACCRUAL			16,019.46			16,019.46
ENDING BALANCE	0.00	45.56	3,793,554.06	0.00	45.56	3,793,554.06

DETAIL LISTING OF INCOME ASSETS

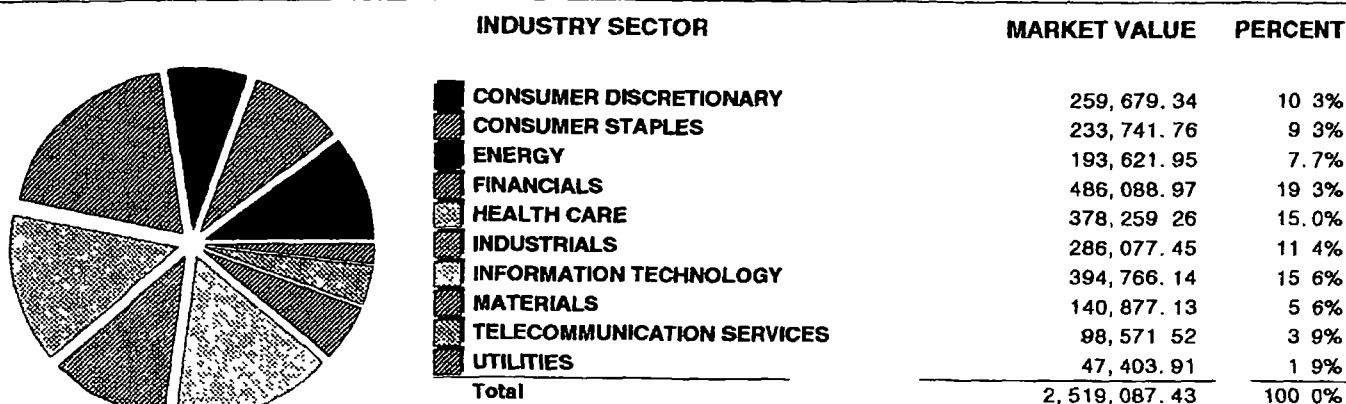
DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
316175405				
FIDELITY INSTITUTIONAL PRIME	23,833.54	1.00	2.39	0.01
CLASS I FUND #690	23,833.54	1.00	0.20	
INCOME CASH	45.56			
	45.56			
TOTAL CASH AND EQUIVALENTS	23,879.10		2.39	0.01
	23,879.10		0.20	
TOTAL INCOME ASSETS	23,879.10		2.39	0.01
	23,879.10		0.20	

ACCOUNT NUMBER: **M56986**

STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
316175405 FIDELITY INSTITUTIONAL PRIME CLASS I FUND #690	51,827.55 51,827.55	1.00 1.00	5.18 0.44	0.01
PRINCIPAL CASH	0.00			
TOTAL CASH AND EQUIVALENTS	51,827.55 51,827.55		5.18 0.44	0.01

EQUITY DIVERSIFICATION SUMMARY


DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
CONSUMER DISCRETIONARY						
072743206 BAYERISHE MOTOREN WERKE BMW - UNSPONSORED ADR	BAMXY	185.000	6,698.67 4,168.31	36.21 22.53		
099724106 BORG WARNER INC	BWA	102.000	5,604.90 3,889.26	54.95 38.13	53.04	0.95
217204106 COPART INC	CPRT	348.000	12,698.52 7,233.14	36.49 20.78		
23331A109 D R HORTON INC	DHI	298.000	7,536.42 6,654.34	25.29 22.33	74.50	0.99
237194105 DARDEN RESTAURANTS INC	DRI	66.000	3,869.58 2,980.56	58.63 45.16	145.20	3.75

ACCOUNT STATEMENT

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ACCOUNT NUMBER. M56986

STATEMENT PERIOD. JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
254687106 WALT DISNEY CO	DIS	350.000	32,966 50 20,934 07	94 19 59 81	402 50 402.50	1.22
30214U102 EXPONET INC	EXPO	125 000	10,312 50 4,523 30	82 50 36 19	125 00	1 21
345370860 FORD MOTOR COMPANY COM PAR \$0.01	F	1,690.000	26,195 00 25,482 92	15 50 15 08	845 00	3 23
428567101 HIBBETT SPORTS INC	HIBB	113 000	5,472.59 6,773 50	48 43 59 94		
459902102 INTERNATIONAL GAME TECHNOLOGY	IGT	156 000	2,691 00 2,558 40	17 25 16 40	68 64 17 16	2 55
517834107 LAS VEGAS SANDS CORP	LVS	150 000	8,724 00 13,087 48	58 16 87 25	300 00	3.44
559222401 MAGNA INTERNATIONAL INC	MGA	81 000	8,803.89 4,644 18	108 69 57 34	123.12	1 40
62944T105 NVR INC	NVR	7 000	8,927 31 7,102 79	1,275 33 1,014 68		
654744408 NISSAN MOTOR CO LTD SPONSORED ADR ONE ADR REPRESENTS 2 ORDINARY SH	NSANY	576.000	10,156 03 10,983 25	17 63 19 07	267.84	2 64
69367X109 PT ASTRA INTERNATIONAL TBK -UNSP ADR	PTAIY	303 000	3,632.97 3,651 51	11 99 12 05	78 78	2 17
698341104 PANDORA A/S - ADR	PNDZY	323 000	6,620 21 5,469 71	20 50 16 93	64 28	0 97
73278L105 POOL CORPORATION	POOL	82 000	5,202 08 1,515.83	63 44 18 49	72 16	1 39
81783H105 SEVEN & I HOLDINGS CO ,LTD	SVNDY	328 000	5,961 73 5,459 37	18 18 16 64	87 90	1 47
825690100 SHUTTERSTOCK INC.	SSTK	81.000	5,597 10 5,026 07	69.10 62 05		
833034101 SNAP ON INC	SNA	60 000	8,204 40 4,785 00	136 74 79 75	127 20	1 55

ACCOUNT NUMBER: **M56986**

STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
855244109 STARBUCKS CORP	SBUX	370 000	30,358.50 26,461.60	82 05 71 52	473.60	1 56
872540109 TJX COS INC NEW	TJX	136 000	9,326 88 6,059 68	68 58 44 56	95 20	1 02
876568502 TATA MOTORS LTD SPONSORED ADR 1 ADR REPRESENTS 1 ORD SHR	TTM	112 000	4,735.36 4,500.93	42 28 40 19	15.79	0 33
885160101 THOR INDS INC	THO	60 000	3,352.20 2,459 77	55 87 41.00	64 80 16 20	1.93
886547108 TIFFANY & CO	TIF	160.000	17,097 60 11,033 60	106 86 68 86	243 20 60.80	1 42
891092108 TORO CO	TTC	140 000	8,933 40 5,248 56	63 81 37 49	140 00 35 00	1 57
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	259,679.34 202,687.13		3,867.75 531.66	1.49
CONSUMER STAPLES						
04338X102 ARYZTA AG -UNSPON ADR	ARZTY	232 000	8,932 00 10,794.86	38 50 46.53		
110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRESENTS TWO ORDINARY SHS	BTI	112 000	12,075 84 10,669.84	107 82 95 27	539 84	4 47
126650100 CVS HEALTH CORPORATION	CVS	380 000	36,597.80 14,241 72	96 31 37 48	532 00	1 45
142795202 CARLSBERG A/S - B -SPON ADR	CABGY	242 000	3,765 76 5,183.71	15 56 21 42	47 43	1 26
163086101 CHEFS' WAREHOUSE HOLDINGS, INC	CHEF	153.000	3,525 12 3,587 54	23 04 23.45		
42550U208 HENKEL KGAA - SPONS ADR PFD	HENOY	72 000	7,790 62 7,933.37	108 20 110.19	87 48	1 12
427866108 THE HERSHEY COMPANY	HSY	300 000	31,179 00 28,830 97	103 93 96 10	642 00	2 06
471105205 JAPAN TOBACCO INC UNSPONSORED ADR	JAPAY	528 000	7,249 44 8,087 37	13 73 15 32		

ACCOUNT STATEMENT

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STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER STAPLES						
582839106 MEAD JOHNSON NUTRITION COMPANY	MJN	140 000	14,075 60 14,251 99	100 54 101 80	210 00 52 50	1 49
713448108 PEPSICO INC	PEP	350.000	33,096 00 20,919 46	94 56 59 77	917.00 229.25	2 77
742718109 PROCTER & GAMBLE CO	PG	550 000	50,099 50 35,504 77	91 09 64 55	1,415 70	2 83
833792104 SODEXHO -SPONSORED ADR	SDX	63 000	6,195 48 6,885 95	98 34 109 30	116.24	1 88
966837106 WHOLE FOODS MKT INC	WFM	380 000	19,159 60 14,835 09	50.42 39 04	197 60	1 03
TOTAL CONSUMER STAPLES		SUB-TOTAL	233,741.76 181,726.74		4,705.29 281.75	2.01
ENERGY						
032511107 ANADARKO PETROLEUM CORP	APC	300 000	24,750 00 21,423 00	82 50 71 41	324 00	1.31
055622104 BP PLC SPONSORED ADR ONE ADR REPRS 6 ORDINARY SHS	BP	206 000	7,852 72 9,305 36	38 12 45 17	494 40	6.30
166764100 CHEVRON CORP	CVX	250 000	28,045 00 14,598.50	112 18 58 39	1,070 00	3 82
30231G102 EXXON MOBIL CORP	XOM	320 000	29,584 00 24,797.25	92 45 77 49	883 20	2 99
453038408 IMPERIAL OIL LTD COM NEW	IMO	115 000	4,948 45 4,649 45	43 03 40 43	53 48	1.08
626717102 MURPHY OIL CORP	MUR	42 000	2,121 84 2,226 39	50 52 53 01	58.80	2 77
651290108 NEWFIELD EXPL CO	NFX	116 000	3,145 92 3,038.53	27 12 26 19		
677862104 LUKOIL SPONSORED ADR 1 ADR REPRS 4 COMMON SHS	LUKOY	98 000	3,634 13 5,151 01	37 08 52 56	255 19	7.02
71654V408 PETROLEO BRASILEIRO SA ADR	PBR	475 000	3,467 50 7,112 38	7 30 14 97		

ACCOUNT NUMBER **M56986**

STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ENERGY						
718546104 PHILLIPS 66	PSX	390 000	27,963 00 23,734.04	71 70 60 86	780.00	2 79
803866300 SASOL LTD-SPONSORED ADR	SSL	63 000	2,392 11 3,239.68	37 97 51 42	103.13	4.31
806857108 SCHLUMBERGER LTD	SLB	450 000	38,434.50 33,220.69	85.41 73.82	720.00 180 00	1 87
85771P102 STATOIL ASA -SPON ADR	STO	524.000	9,227 64 12,112 31	17.61 23 12	677 53	7 34
880277108 TENAGA NASIONAL SPONSORED ADR	TNABY	389.000	6,141 14 6,119.59	15 79 15 73	122 54	2 00
966387102 WHITING PETROLEUM CORP	WLL	58 000	1,914.00 2,868.10	33.00 49 45		
TOTAL ENERGY		SUB-TOTAL	193,621.95 173,596.28		5,542.27 180.00	2.86
FINANCIALS						
025816109 AMERICAN EXPRESS CO	AXP	340 000	31,633 60 16,989 81	93 04 49.97	353.60	1.12
026874784 AMERICAN INTL GROUP INC	AIG	530.000	29,685 30 29,224 15	56.01 55 14	265.00	0.89
04316A108 ARTISAN PARTNERS ASSET MGMT	APAM	201 000	10,156 53 10,024 43	50.53 49 87	442.20	4 35
052528304 AUSTRALIA & NEW ZEALAND BKG GR SPONSORED ADR ONE ADR RPRS 5 ORD SHS	ANZBY	283 000	7,431 86 5,642 79	26.26 19 94	436 10	5 87
059460303 BANCO BRADESCO BANCO BRADESCO S.A.	BBD	350 000	4,679 50 4,792.77	13 37 13 69	32 20 2 37	0 69
059520106 BANCO DE CHILE ADR	BCH	45 000	3,102 30 3,076 74	68 94 68 37	133 38	4 30
05964H105 BANCO SANTANDER S.A. ADR ONE ADR REPRS ONE ORD SHS	SAN	1,054 000	8,779 82 8,679 09	8 33 8 23	657 70	7 49
06426M104 BANK OF CHINA LTD -UNSPON ADR	BACHY	1,080 000	15,215 04 13,327.88	14 09 12 34	720 36	4 73

ACCOUNT STATEMENT

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ACCOUNT NUMBER: M56986

STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
09247X101 BLACKROCK INC	BLK	50 000	17,878 00 9,552 16	357 56 191 04	386 00	2 16
101121101 BOSTON PROPERTIES INC	BXP	30 000	3,860.70 3,218 70	128.69 107 29	78 00 154 50	2.02
115236101 BROWN & BROWN INC	BRO	267.000	8,786 97 4,795.85	32 91 17 96	117 48	1.34
12504L109 CBRE GROUP INC	CBG	198 000	6,781 50 4,761 60	34 25 24 05		
172957424 CITIGROUP INC	C	750.000	40,582 50 38,586 00	54 11 51.45	30 00	0 07
19247A100 COHEN & STEERS INC	CNS	134.000	5,638 72 1,845.30	42 08 13.77	117 92	2 09
278265103 EATON VANCE CORP COM NON VTG	EV	114 000	4,666.02 4,485 90	40 93 39 35	114 00	2 44
30215C101 EXPERIAN GROUP LTD - SPON ADR	EXPGY	482 000	8,177.13 7,932 61	16 97 16 46	167 74 51 96	2 05
40052P107 GRUPO FINANCIERO BANORTE -SPON ADR	GBOOY	232 000	6,390 44 6,219.82	27 55 26 81	64 26	1 01
456837103 ING GROEP N V SPONSORED ADR ONE ADR REPRS ONE ORDINARY SHS	ING	584 000	7,574 48 6,933 93	12 97 11 87		
45866F104 INTERCONTINENTALEXCHANGE	ICE	28 000	6,140 12 4,362 12	219.29 155 79	72.80	1 19
46115H107 INTESA SANPAOLO SPON ADR	ISNPY	315 000	5,539 28 6,192 48	17 59 19 66	96 71	1.75
46626H100 J P MORGAN CHASE & CO	JPM	500 000	31,290 00 19,442 90	62 58 38 89	800 00	2 56
485785109 KASIKORNBANK PUBLIC CO LMTD UNSPON ADR	KPCPY	159.000	4,426 88 4,122 02	27 84 25 92	55 49	1 25
493267108 KEYCORP	KEY	326.000	4,531 40 3,090 48	13 90 9 48	84 76	1 87

ACCOUNT NUMBER: **M56986**

STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
57060D108 MARKETAXESS HOLDINGS INC	MKTX	199.000	14,270.29 10,179.84	71.71 51.15	127.36	0.89
606822104 MITSUBISHI UF J FINL GRP-ADR	MTU	696.000	3,848.88 4,497.13	5.53 6.46	99.53	2.59
65535H208 NOMURA HLDGS INC ADR ONE ADR REPRESENTS 1 ORD SHARE	NMR	559.000	3,169.53 3,874.79	5.67 6.93	68.20	2.15
69366X100 PT BANK RAKYAT INDONESIA - UN ADR	BKRKY	183.000	3,442.69 3,192.39	18.81 17.44	59.48	1.73
69367U105 PT BANK MANDIRI UNSPON ADR	PPEY	430.000	3,741.00 3,748.87	8.70 8.72	127.28	3.40
74164M108 PRIMERICA INC	PRI	196.000	10,634.96 9,046.20	54.26 46.15	94.08	0.88
743315103 PROGRESSIVE CORP OHIO	PGR	132.000	3,562.68 3,220.80	26.99 24.40	65.08	1.83
744320102 PRUDENTIAL FINANCIAL INC	PRU	170.000	15,378.20 13,162.60	90.46 77.43	394.40	2.56
74435K204 PRUDENTIAL PLC ADR	PUK	239.000	11,034.63 6,138.34	46.17 25.68	279.15	2.53
749607107 RLI CORP	RLI	220.000	10,868.00 7,110.45	49.40 32.32	158.40	1.46
754730109 RAYMOND JAMES FINL INC	RJF	96.000	5,499.84 4,412.16	57.29 45.96	69.12 17.28	1.26
759351604 REINSURANCE GROUP OF AMERICA	RGA	52.000	4,556.24 3,083.08	87.62 59.29	68.64	1.51
780087102 ROYAL BANK OF CANADA	RY	114.000	7,873.98 7,686.21	69.07 67.42	299.82	3.81
80104Q208 SANLAM LIMITED SPONSORED ADR	SLLDY	520.000	6,293.04 6,165.41	12.10 11.86	163.80	2.60
860630102 STIFEL FINL CORP	SF	92.000	4,693.84 3,816.39	51.02 41.48		

ACCOUNT STATEMENT

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ACCOUNT NUMBER M56986

STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
870195104 SWEDBANK AB	SWDBY	366.000	9,140.48 9,056.64	24.97 24.74	473.24	5.18
911271302 UNITED OVERSEAS BK LTD SPONSORED ADR	UOVEY	99.000	3,665.38 2,222.55	37.02 22.45	110.68	3.02
949746101 WELLS FARGO & CO	WFC	900.000	49,338.00 30,818.23	54.82 34.24	1,260.00	2.55
G491BT108 INVESCO LTD	IVZ	800.000	31,616.00 26,274.08	39.52 32.84	800.00	2.53
G7496G103 RENAISSANCE RE HLDGS LTD	RNR	36.000	3,499.92 3,279.63	97.22 91.10	41.76	1.19
P16994132 BANCO LATINO AMERICANO DE COM	BLX	233.000	7,013.30 7,754.25	30.10 33.28	358.82 89.71	5.12
TOTAL FINANCIALS		SUB-TOTAL	486,088.97 386,039.57		10,344.54 315.82	2.13
HEALTH CARE						
002567105 ABAXIS, INC	ABAX	202.000	11,479.66 5,301.55	56.83 26.25	80.80	0.70
00287Y109 ABBVIE INC	ABBV	450.000	29,448.00 30,811.23	65.44 68.47	882.00	3.00
03073E105 AMERISOURCEBERGEN CORP	ABC	62.000	5,589.92 2,991.50	90.16 48.25	71.92	1.29
043400100 ASAHI CHEM INDUS	AHKS	317.000	5,845.80 4,927.11	18.44 15.54	82.10	1.40
04623U102 ASTELLAS PHARMA INC UNSP ADR	ALPMY	423.000	5,950.34 4,676.65	14.07 11.06	83.33	1.40
067383109 CR BARD INC	BCR	24.000	3,998.88 2,396.40	166.62 99.85	21.12	0.53
072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	BAYRY	78.000	10,665.41 6,142.98	136.74 78.76	164.66	1.54
090572207 BIO-RAD LABORATORIES INC CL A	BIO	20.000	2,411.20 2,353.80	120.56 117.69		

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
HEALTH CARE						
151020104 CELGENE CORP	CELG	320.000	35,795.20 27,203.49	111.86 85.01		
222816100 COVANCE INC	CVD	50.000	5,192.00 3,414.00	103.84 68.28		
30219G108 EXPRESS SCRIPTS HOLDING CO	ESRX	66.000	5,588.22 3,777.84	84.67 57.24		
375558103 GILEAD SCIENCES INC	GILD	350.000	32,891.00 22,584.06	94.26 64.53		
478160104 JOHNSON & JOHNSON	JNJ	450.000	47,056.50 31,519.31	104.57 70.04	1,260.00	2.68
58155Q103 MCKESSON CORP	MCK	160.000	33,212.80 18,394.54	207.58 114.97	153.60 38.40	0.46
58502B106 MEDNAX, INC MEDNAX	MD	60.000	3,966.60 2,620.20	66.11 43.67		
58933Y105 MERCK & CO. INC NEW	MRK	540.000	30,666.60 18,801.89	56.79 34.82	972.00 243.00	3.17
628530107 MYLAN, INC	MYL	290.000	16,347.30 13,586.50	56.37 46.85		
690732102 OWENS & MINOR INC	OMI	202.000	7,092.22 6,146.24	35.11 30.43	202.00	2.85
771195104 ROCHE HOLDINGS LTD SPONSORED ADR ONE ADR REPRS 1/100TH OF A GENUSSCHEIN SHS	RHHBY	307.000	10,423.57 9,457.30	33.95 30.81	280.91	2.69
82966C103 SIRONA DENTAL SYSTEMS INC	SIRO	144.000	12,581.28 10,080.90	87.37 70.01		
83175M205 SMITH & NEPHEW P L C	SNN	299.000	10,985.26 9,309.47	36.74 31.14	124.38	1.13
863667101 STRYKER CORP	SYK	200.000	18,866.00 8,022.64	94.33 40.11	276.00 69.00	1.46
883556102 THERMO FISHER SCIENTIFIC, INC.	TMO	130.000	16,287.70 6,798.46	125.29 52.30	78.00 19.50	0.48

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STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
HEALTH CARE						
91911K102 VALEANT PHARMACEUTICALS INTL INC NEW	VRX	53 000	7,584 83 6,573 72	143 11 124 03		
929352102 WUXI PHARMATECH INC -ADR	WX	123 000	4,141 41 4,046.71	33.67 32 90		
N22717107 CORE LABORATORIES N V	CLB	34 000	4,091 56 3,827 53	120 34 112 57	68 00	1 66
TOTAL HEALTH CARE		SUB- TOTAL	378,259.26 265,766.12		4,800.82 369.90	1.27
INDUSTRIALS						
126408103 CSX CORP	CSX	184 000	6,666 32 4,213 60	36 23 22 90	117 76	1 77
136375102 CANADIAN NATIONAL RAILWAY	CNI	158 000	10,887 78 10,844 68	68 91 68 64	141 09	1 30
179895107 CLARCOR INC	CLC	101 000	6,730 64 5,121 64	66 64 50 71	80 80 20 20	1 20
231021106 CUMMINS INC	CMI	44 000	6,343 48 5,126 44	144 17 116 51	137 28	2 16
260003108 DOVER CORP	DOV	44.000	3,155 68 3,850 44	71 72 87 51	70 40	2 23
29082A107 EMBRAER SA - ADR	ERJ	150.000	5,529 00 5,160 10	36 86 34.40	17 40 23 58	0 31
31428X106 FEDEX CORP	FDX	85 000	14,761.10 13,995 24	173.66 164 65	68 00 17 00	0 46
361448103 GATX CORP	GMT	82 000	4,718.28 4,055 02	57 54 49 45	108 24	2 29
369550108 GENERAL DYNAMICS CORP	GD	36 000	4,954.32 2,407 68	137 62 66 88	89.28	1 80
369604103 GENERAL ELECTRIC CO	GE	580 000	14,656.60 10,583 09	25 27 18 25	533 60 133 40	3 64
37940X102 GLOBAL PMTS INC	GPN	50.000	4,036 50 2,526 50	80 73 50 53	4 00	0 10

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
438516106 HONEYWELL INTERNATIONAL INC	HON	320.000	31,974.40 24,287.64	99.92 75.90	662.40	2.07
448415208 HUTCHISON WHAMPOA LTD UNSPONSORED ADR ONE ADR REPRESENTS FIVE ORD SHS	HUWHY	541.000	12,452.74 13,089.76	23.02 24.20	294.85	2.37
481165108 JOY GLOBAL INC	JOY	72.000	3,349.44 4,811.04	46.52 66.82	57.60	1.72
49989A109 KOC HOLDING AS UNSPON ADR	KHOLY	183.000	4,853.34 4,532.96	26.52 24.77	53.62	1.10
50186V102 L G PHILIPS LCD CO LTD ADR	LPL	338.000	5,120.70 5,642.10	15.15 16.69		
502441306 LVMH MOET HENNESSY LOUIS VUITTON - ADR	LVMUY	220.000	7,041.32 7,258.55	32.01 32.99	133.32	1.89
515098101 LANDSTAR SYS INC COM	LSTR	65.000	4,714.45 3,028.32	72.53 46.59	18.20	0.39
533900106 LINCOLN ELEC HLDGS INC	LECO	34.000	2,349.06 717.01	69.09 21.09	39.44 9.86	1.68
574599106 MASCO CORP	MAS	198.000	4,989.60 3,874.86	25.20 19.57	71.28	1.43
59410T106 MICHELIN (CGDE) -UNSPON ADR	MGDDY	375.000	6,831.00 8,207.06	18.22 21.89	195.38	2.86
760759100 REPUBLIC SVCS INC CL A	RSG	148.000	5,957.00 4,633.88	40.25 31.31	165.76 41.44	2.78
775711104 ROLLINS INC	ROL	85.000	2,813.50 1,014.20	33.10 11.93	35.70	1.27
775781206 ROLLS-ROYCE HOLDINGS PLC SPONSORED ADR ONE ADR REPRESENTS 5 ORD SHS	RYCEY	78.000	5,290.58 7,156.86	67.83 91.75	54.66	
816078307 SEKISUI HOUSE SPONS-ADR	SKHSY	360.000	4,765.32 5,367.27	13.24 14.91	128.52	2.70
88579Y101 3M CO	MMM	210.000	34,507.20 14,965.96	164.32 71.27	861.00	2.50

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
907818108 UNION PAC CORP	UNP	250 000	29,782 50 22,787 34	119 13 91 15	500.00 125 00	1 68
913017109 UNITED TECHNOLOGIES CORP	UTX	240 000	27,600 00 20,171.71	115 00 84 05	566 40	2.05
G45667105 HOLLYSYS AUTOMATION TECH LTD SEDOL# B0JCH50 ISIN# VGG456671053	HOUJ	252.000	6,156 36 5,495 12	24.43 21 81		
G6359F103 NABORS INDUSTRIES LTD	NBR	238 000	3,089.24 3,992 80	12 98 16.78	57.12	1 85
TOTAL INDUSTRIALS		SUB-TOTAL	286,077.45 228,918.67		5,208.44 425.14	1.82
INFORMATION TECHNOLOGY						
00507V109 ACTIVISION BLIZZARD INC	ATVI	208 000	4,191 20 2,975 44	20.15 14 31	41 60	0 99
00846U101 AGILENT TECHNOLOGIES INC	A	62.000	2,538 28 1,918 25	40 94 30 94	24 80	0 98
00971T101 AKAMAI TECHNOLOGIES INC	AKAM	96 000	6,044 16 3,635.52	62 96 37.87		
03662Q105 ANSYS INC	ANSS	158 000	12,956 00 7,562 53	82 00 47 86		
037833100 APPLE INC	AAPL	300 000	33,114 00 24,987 34	110 38 83.29	564 00	1 70
052769106 AUTO DESK INC	ADSK	384 000	23,063 04 14,582 73	60.06 37.98		
056752108 BAIDU, INC ADR	BIDU	23 000	5,243 31 5,229.97	227 97 227.39		
09227Q100 BLACKBAUD INC	BLKB	60.000	2,595 60 1,088 99	43 26 18 15	28.80	1 11
12514G108 CDW CORP/DE	CDW	318 000	11,184 06 9,374 12	35 17 29 48	85 86	0 77
17275R102 CISCO SYSTEMS INC	CSCO	620 000	17,245 30 11,029 80	27 82 17 79	471 20	2 73

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
177376100 CITRIX SYSTEM INC	CTXS	430.000	27,434.00 26,071.18	63.80 60.63		
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	CTSH	310.000	16,324.60 13,611.85	52.66 43.91		
205306103 COMPUTER PROGRAMS & SYSTEMS INC	CPSI	147.000	8,830.25 6,892.34	60.75 46.89	335.16	3.75
268648102 E M C CORP MASS	EMC	550.000	16,357.00 5,532.01	29.74 10.06	253.00 63.25	1.55
303075105 FACTSET RESH SYSTEM INC	FDS	78.000	10,978.50 5,215.00	140.75 66.86	121.68	1.11
38259P508 GOOGLE INC CL A	GOOGL	13.000	6,898.58 4,087.76	530.66 314.44		
38259P706 GOOGLE INC CL C - W/I	GOOG	13.000	6,843.20 4,077.48	526.40 313.65		
426281101 HENRY JACK & ASSOC INC	JKHY	166.000	10,315.24 3,875.67	62.14 23.35	146.08	1.42
433578507 HITACHI LTD SPONSORED ADR EACH ADR REPRS 10 COMMON SHS	HTHIY	59.000	4,432.32 4,687.74	75.12 79.45	52.57	1.19
456788108 INFOSYS LIMITED SPON ADR 1/4 SHARE	INFY	256.000	8,053.76 7,335.89	31.46 28.66	147.71	1.83
458140100 INTEL CORP	INTC	900.000	32,661.00 18,361.44	36.29 20.40	810.00	2.48
461202103 INTUIT INC	INTU	277.000	25,536.63 17,227.60	92.19 62.19	277.00	1.08
49338L103 KEYSIGHT TECHNOLOGIES INC	KEYS	31.000	1,046.87 731.63	33.77 23.60		
526250105 LENOVO GROUP LTD ADR	LVGY	261.000	6,865.87 4,237.49	26.31 16.24	151.12	2.20
64110W102 NETEASE, INC ADR	NTES	26.000	2,577.64 1,691.90	99.14 65.07	63.44	2.46

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
68389X105 ORACLE CORPORATION	ORCL	750 000	33,727 50 16,810 39	44 97 22 41	360 00	1 07
747525103 QUALCOMM INC	QCOM	400 000	29,732.00 14,995 12	74 33 37 49	672.00	2 26
765658307 RICOH COMPANY, LTD ADR	RICOY	94 000	4,817 78 5,488 64	51 25 58 39	123 23	2.56
871607107 SYNOPSYS INC	SNPS	86 000	3,738.42 2,981 62	43 47 34 67		
874039100 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	TSM	235 000	5,259 30 3,787 68	22 38 16 12	94 00	1 79
878739101 TECHTRONIC INDUSTRIES COMPANY	TTNDY	593 000	9,558.57 7,665 61	16 12 12 93	88 36	0 92
983919101 XILINX INC	XLNX	104 000	4,502 16 4,024 80	43 29 38 70	120 64	2 68
TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	394,766.14 281,775.53		5,032.25 63.25	1.27
MATERIALS						
01741R102 ALLEGHENY TECHNOLOGIES INC	ATI	102 000	3,546.54 3,262.98	34 77 31 99	73 44	2 07
038336103 APTARGROUP INC	ATR	70 000	4,678 80 3,109 00	66 84 44.41	78 40	1 68
055262505 BASF SE SPONSORED ADR	BASFY	57 000	4,819 86 6,209 94	84 56 108 95	154 98	3.22
127055101 CABOT CORP	CBT	52 000	2,280 72 2,204 91	43 86 42 40	45 76	2 01
277432100 EASTMAN CHEMICAL CO	EMN	76 000	5,765 36 5,428 68	75 86 71 43	121 60 30 40	2 11
278865100 ECOLAB INC	ECL	265 000	27,697 80 28,452.15	104 52 107.37	349 80 87 45	1 26
465717106 ITOCHU CORP UNSPON ADR	ITOCY	272 000	5,862 14 6,235 40	21 55 22 92	186.05	3 17

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MATERIALS						
535223200 LINDE AG - SPONSORED ADR	LNEG	363 000	6,773 22 6,867 34	18 66 18.92	102.37	1 51
74005P104 PRAXAIR INC	PX	225 000	29,151 00 21,171 04	129 56 94 09	585.00	2 01
75524B104 RBC BEARINGS INC	ROLL	95.000	6,130 35 2,015.98	64 53 21.22		
810186106 SCOTTS MIRACLE-GRO CO	SMG	52 000	3,240 64 2,314 52	62 32 44 51	93.60	2 89
81211K100 SEALED AIR CORP NEW	SEE	176 000	7,467 68 3,657 28	42 43 20 78	91 52	1 23
920355104 VALSPAR CORP	VAL	84 000	7,264 32 5,152.56	86 48 61 34	100 80	1 39
N53745100 LYONDELLBASELL INDUSTRIES - CL A SEDOL #B3SPXZ3 ISIN #NL0009434992	LYB	330 000	26,198 70 26,969 56	79 39 81 73	924 00	3 53
TOTAL MATERIALS		SUB-TOTAL	140,877.13 123,051.34		2,907.32 117.85	2.06
TELECOMMUNICATION SERVICES						
00206R102 AT&T INC	T	840 000	28,215 60 31,457 92	33.59 37 45	1,579 20	5 60
03027X100 AMERICAN TOWER CORPORATION CL A	AMT	90 000	8,896 50 6,676 20	98.85 74.18	136 80 34 20	1.54
05577E101 BT GROUP PLC SPONSORED ADR ONE ADR REPRESENTS 10 ORD SHS	BT	161 000	9,980 39 10,431 98	61 99 64 79	287 39	2 88
278768106 ECHOSTAR CORPORATION	SATS	76 000	3,990 00 2,976 92	52 50 39 17		
78440P108 SK TELECOM LTD SPONSORED ADR ONE ADR REPRS 1/90TH OF AN ORD SHS	SKM	333.000	8,994 33 6,863 39	27.01 20 61	21 31	0.24
83404D109 SOFTBANK CORPORATION - UNSPONS ADR	SFTBY	213 000	6,404 48 7,373 78	30.07 34.62	28 54	0 45
88032Q109 TENCENT HOLDINGS LTD UNSPONSOR ADR	TCEHY	374 000	5,425 62 2,404 82	14 51 6 43	52 36	0 97

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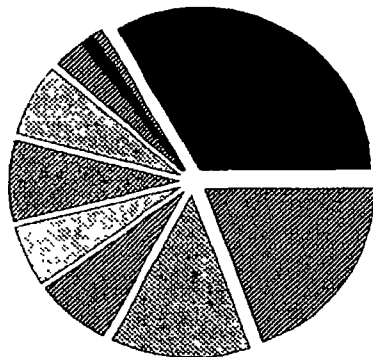
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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
TELECOMMUNICATION SERVICES						
92343V104 VERIZON COMMUNICATIONS	VZ	570 000	26,664 60 21,112 53	46 78 37.04	1,254 00	4.70
TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	98,571.52 89,297.54		3,359.60 34.20	3.41
UTILITIES						
285039103 ELECTRICITE DE FRANCE UNSPONSOR ADR	ECIFY	876 000	4,795 22 5,138 88	5 47 5.87	198.85	4 15
45822P105 INTEGRYS ENERGY GROUP INC	TEG	64 000	4,982 40 3,632 64	77 85 56 76	174 08	3 49
500631106 KOREA ELECTRIC POWER CORP SPONSORED ADR ONE ADR REPRS 1/2 ORD SHS	KEP	269 000	5,207 84 3,787 58	19 36 14 08		
65339F101 NEXTERA ENERGY, INC	NEE	305.000	32,418 45 16,478 02	106 29 54 03	884 50	2 73
TOTAL UTILITIES		SUB-TOTAL	47,403.91 29,037.12		1,257.43 0.00	2.65
TOTAL EQUITIES			2,519,087.43 1,941,896.04		47,025.71 2,319.57	1.87

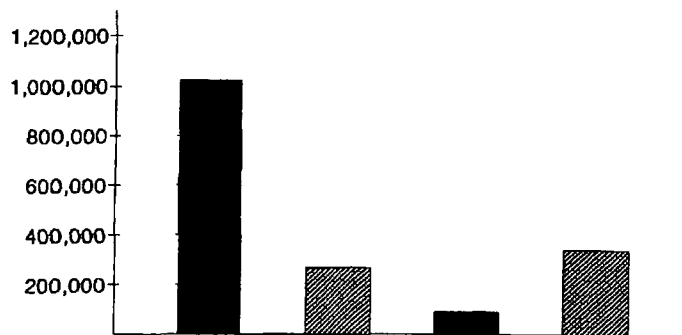
BOND QUALITY SUMMARY



MOODY'S QUALITY RATING	MARKET VALUE	PERCENT
Aaa	606,212 08	33 2%
Aa1	19,703 20	1 1%
Aa2	20,089 80	1 1%
Aa3	56,628 02	3 1%
A1	131,426 77	7 2%
A2	148,862 08	8 2%
A3	112,569 57	6 2%
Baa1	130,714 93	7 2%
Baa2	241,387 44	13 2%
All Others-Combined	356,547 79	19 5%
Total	1,824,141.68	100 0%

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)
BOND MATURITY SUMMARY


YEARS TO MATURITY

PAR VALUE

PERCENT

LESS THAN 5 YEARS

1,021,079.25 59.4%

5-10 YEARS

266,277.78 15.5%

10-20 YEARS

90,971.25 5.3%

20-30 YEARS

342,049.04 19.8%

Total

1,720,377.32 100.0%

AVERAGE TIME TO MATURITY: 10.7 YEARS
CURRENT YIELD: 3.40%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FIXED						
CONSUMER DISCRETIONARY						
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	A3	16,000.000	18,369.28 16,530.64	114.81 103.32	912.00 456.00	4.96 2.22
25459HAN5 DIRECTV HOLDGS/FING DTD 03/11/2010 3.55% 03/15/2015	Baa2	19,000.000	19,112.86 19,696.12	100.59 103.66	674.50 198.60	3.53 0.65
345397WRO FORD MOTOR CREDIT DTD 06/06/2014 1.724% 12/06/2017	Baa3	18,000.000	17,814.06 18,023.23	98.97 100.13	310.32 21.55	1.74 2.09
87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	A2	17,000.000	18,562.81 17,190.19	109.19 101.12	913.75 152.29	4.92 1.36
931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	Aa2	15,000.000	20,089.80 20,096.43	133.93 133.98	930.00 196.33	4.63 3.96
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	93,948.81 91,536.61		3,740.57 1,024.77	3.98
CONSUMER STAPLES						
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	A2	18,000.000	18,410.76 18,138.64	102.28 100.77	517.50 195.50	2.81 0.83
50075NBB9 MONDELEZ INTERNATIONAL DTD 02/08/2010 4.125% 02/09/2016	Baa1	18,000.000	18,668.70 18,161.24	103.72 100.90	742.50 292.88	3.98 0.74
50076QAK2 KRAFT FOODS INC DTD 12/04/2012 1.625% 06/04/2015	Baa2	19,000.000	19,080.94 19,341.88	100.43 101.80	308.75 23.16	1.62 0.62

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
CONSUMER STAPLES						
60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	Baa2	18,000 000	19,538 46 18,200 67	108 55 101 11	900 00 150 00	4 61 4 46
931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024	Baa2	19,000 000	19,378 10 19,120 60	101.99 100 63	722 00 86 24	3 73 3 56
TOTAL CONSUMER STAPLES		SUB- TOTAL	95,076.96 92,963.03		3,190.75 747.78	3.96
ENERGY						
42809HAB3 HESS CORPORATION DTD 2/3/09 8 125% 02/15/2019	Baa2	15,000.000	17,846 85 18,086 81	118 98 120 58	1,218 75 460 42	6 83 3 18
565849AJ5 MARATHON OIL CORP DTD 10/29/2012 .9% 11/01/2015	Baa1	19,000 000	18,944 52 18,993 51	99 71 99.97	171 00 28 50	0 90 1 25
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5 75% 01/20/2020	Baa2	36,000 000	34,766 56 37,663 85	96 57 104 62	2,070 00 925 75	5 95 6 56
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019	Baa3	15,000 000	17,278.05 17,710 50	115 19 118 07	1,162 50 96 88	6 73 3 97
TOTAL ENERGY		SUB- TOTAL	88,834.98 92,454.67		4,622.25 1,511.55	5.20
FINANCIALS						
001055AC6 AFLAC INC DTD 5/21/09 8 5% 05/15/2019	A3	15,000 000	18,745 80 18,800 59	124 97 125 34	1,275 00 162 92	6 80 2 44
0258M0DA4 AMERICAN EXPRESS CREDIT CORP SERIES MTN DTD 09/13/2010 2 75% 09/15/2015	A2	19,000 000	19,293 17 19,410 05	101 54 102.16	522 50 153 85	2 71 0 56
06739GBB4 BARCLAYS BANK PLC DTD 04/07/2010 3 9% 04/07/2015	A2	18,000 000	18,153.72 18,086 99	100 85 100 48	702.00 163.80	3 87 0 69
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	A1	19,000 000	18,844.96 18,944 46	99 18 99.71	190 00 46 44	1 01 1 37
172967GG0 CITIGROUP INC DTD 01/10/2013 1 25% 01/15/2016	Baa2	37,000.000	37,037 37 37,170 90	100 10 100 46	462 50 213 26	1 25 1 15
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5 3% 02/11/2021	A2	16,000 000	18,271.84 16,220 82	114 20 101 38	848 00 329 78	4 64 2 76

ACCOUNT NUMBER: **M56986**

STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FINANCIALS						
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7 5% 02/15/2019	Baa1	15,000 000	17,841 90 16,553 46	118 95 110 36	1,125 00 425 00	6.31 2.62
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6 3% 04/23/2019	A3	16,000 000	18,585.28 16,193.68	116.16 101 21	1,008 00 190 40	5.42 2.34
59018YN64 MERRILL LYNCH & CO INC SERIES. MTN DTD 04/25/08 6 875% 04/25/2018	Baa2	16,000.000	18,377.28 16,163 50	114 86 101 02	1,100 00 201 67	5.99 2.20
59022CAJ2 MERRILL LYNCH & CO 6 11% 01/29/2037	Baa3	17,000 000	20,072 75 15,990 87	118 08 94.06	1,038.70 438 56	5.17 4.78
61747YCJ2 MORGAN STANLEY SERIES MTN DTD 9/23/09 5 625% 09/23/2019	Baa2	17,000.000	19,189 43 16,947 96	112 88 99.69	956 25 260 31	4.98 2.70
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3 7% 10/23/2024	Baa2	18,000 000	18,245 16 18,050 79	101.36 100 28	666 00 125 80	3.65 3.53
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4 5% 11/15/2020	Baa1	17,000 000	18,450 10 16,984 73	108 53 99 91	765.00 97 75	4.15 2.91
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	Aaa	38,000 000	37,783 02 37,984 54	99.43 99 96	456 00 129 20	1.21
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3 5% 01/20/2017	Baa1	18,000 000	18,764 10 18,015.97	104.25 100 09	630 00 281 75	3.36 1.39
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3 4% 09/15/2021	Aa3	18,000 000	18,931 68 17,990 44	105 18 99 95	612.00 180 20	3.23 2.55
929903DT6 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2017	A2	17,000 000	18,768 51 17,224 29	110 40 101 32	977 50 43 44	5.21 1.42
94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	A3	18,000 000	18,573 48 17,964 27	103 19 99.80	837 00 132 53	4.51 4.46
TOTAL FINANCIALS		SUB-TOTAL	373,929.55 354,698.31		14,171.45 3,576.66	3.79
HEALTH CARE						
717081DB6 PFIZER INC DTD 3/24/09 6 2% 03/15/2019	A1	16,000 000	18,614 24 18,259.13	116 34 114 12	992 00 292 09	5.33 2.12
TOTAL HEALTH CARE		SUB-TOTAL	18,614.24 18,259.13		992.00 292.09	5.33

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STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
INDUSTRIALS						
149123BQ3 CATERPILLAR INC DTD 12/05/08 7 9% 12/15/2018	A2	15,000 000	18,288 60 15,675 39	121 92 104 50	1,185 00 52 67	6 48 2 10
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2 3% 09/16/2019	A2	19,000 000	19,112 67 18,997 69	100.59 99 99	437 00 128 67	2 29 2 17
TOTAL INDUSTRIALS		SUB- TOTAL	37,401.27 34,673.08		1,622.00 181.34	4.34
INFORMATION TECHNOLOGY						
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	Aa1	20,000 000	19,703 20 19,977 94	98 52 99 89	200 00 32 22	1 02 1 46
12673PAC9 CA INC DTD 11/13/09 5 375% 12/01/2019	Baa2	17,000 000	18,815 43 17,425 44	110 68 102 50	913 75 76 15	4 86 3 02
17275RAC6 CISCO SYSTEMS INC CALLABLE 5 5% 02/22/2016	A1	17,000 000	17,935 34 19,502 89	105 50 114 72	935 00 335 04	5 21 0 65
428236BE2 HEWLETT-PACKARD CO DTD 12/02/2010 2.2% 12/01/2015	Baa1	19,000 000	19,187 53 18,910 91	100 99 99 53	418 00 34 83	2 18 1.11
458140AJ9 INTEL CORP DTD 09/19/2011 3 3% 10/01/2021	A1	19,000 000	19,923 97 18,969 61	104 86 99 84	627 00 156 75	3 15 2 51
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1 95% 07/22/2016	Aa3	37,000 000	37,696 34 38,261 80	101 88 103 41	721 50 318 66	1 91 0 73
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5 75% 04/15/2018	A1	16,000 000	18,087 36 16,532 42	113 05 103 33	920 00 194 22	5 09 1 66
TOTAL INFORMATION TECHNOLOGY		SUB- TOTAL	151,349.17 149,581.01		4,735.25 1,147.87	3.13
MATERIALS						
055451AN8 BHP BILLITON FIN USA LTD DTD 02/24/2012 1% 02/24/2015	A1	38,000 000	38,020 90 37,964 08	100 06 99 91	380 00 134 06	1 00 0 62
TOTAL MATERIALS		SUB- TOTAL	38,020.90 37,964.08		380.00 134.06	1.00
MISCELLANEOUS						
3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4 5% 08/01/2040	**	6,931 020	7,520.64 7,390 22	108 51 106 63	311 90 25 99	4 15 2 39

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STATEMENT PERIOD: JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036	**	7,143.140	7,889.53 7,740.28	110.45 108.36	357.16 29.76	4.53 2.01
312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040	**	12,706.160	13,571.32 13,639.26	106.81 107.34	508.25 42.35	3.75 2.88
31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	Aaa	35,000.000	36,809.95 36,727.69	105.46 104.94	1,750.00 515.28	4.74 0.46
31371MMK0 FEDERAL NATIONAL MORTGAGE ASSN POOL #256062 5 5% 01/01/2021	**	2,524.210	2,759.87 2,660.67	109.34 105.41	138.83 11.57	5.03 1.00
3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041	**	14,853.000	15,870.73 15,368.22	106.85 103.47	594.12 49.51	3.74 2.69
3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026	**	11,156.050	11,946.57 11,720.84	107.09 105.06	446.24 37.19	3.74 1.69
3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041	**	8,960.390	9,812.16 9,531.59	109.51 106.37	403.22 33.60	4.11 2.60
3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3.5% 11/01/2042	**	17,957.040	18,740.33 17,914.94	104.36 99.77	628.50 52.37	3.35 2.83
3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028	**	17,745.200	18,105.07 17,778.47	102.03 100.19	443.63 36.97	2.45 2.09
3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043	**	18,848.800	19,091.01 18,837.01	101.29 99.94	565.46 47.12	2.96 2.86
31402C4H2 FEDERAL NATIONAL MORTGAGE ASSN POOL #725424 DTD 04/01/04 5 5% 04/01/2034	**	8,720.150	9,826.13 8,680.65	112.68 99.55	479.61 39.97	4.88 1.91
31402DDB3 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5% 07/01/2034	**	6,010.860	6,762.76 6,083.43	112.51 101.21	330.60 27.55	4.89 2.02

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
31402DJS0 FEDERAL NATIONAL MORTGAGE ASSN POOL #725773 DTD 08/01/04 5.5% 09/01/2034	**	24,028 500	27,038 07 25,669 74	112 53 106 83	1,321 57 110 13	4 89 1 91
31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035	**	9,980 020	11,050 28 10,764 39	110 72 107 86	499.00 41.58	4 52 1 99
31403CXG1 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/05 5% 12/01/2020	**	4,829 000	5,232.61 4,665 25	108.36 96 61	241 45 20 12	4 61 0 87
31403DGH6 FEDERAL NATIONAL MORTGAGE ASSN POOL #745500 DTD 04/01/2006 5.5% 12/01/2018	**	5,079 250	5,364 20 5,504 66	105 61 108 38	279.36 23 28	5 21 0.24
31403DSK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #745822 DTD 08/01/06 6% 09/01/2036	**	5,154 320	5,860 51 5,301 70	113 70 102.86	309 26 25 77	5 28 2 10
31407VLX1 FEDERAL NATIONAL MORTGAGE ASSN POOL # 841942 6% 11/01/2035	**	15,399 820	17,552 25 16,208 32	113 98 105.25	923 99 77 00	5 26 2 00
31408DA87 FEDERAL NATIONAL MTG ASSN POOL #847931 5% 12/01/2020	**	433 430	468 12 430 49	108 00 99 32	21 67 1 81	4 63 0 99
31408GFW2 FEDERAL NATIONAL MORTGAGE ASSN POOL #850781 DTD 01/01/06 5.5% 01/01/2021	**	2,211 710	2,409 46 2,263 90	108 94 102.36	121 64 10.14	5 05 0.86
31408HSS5 FEDERAL NATL MTG ASSN POOL #852029 6% 01/01/2036	**	598 600	679.72 606 79	113 55 101.37	35 92 2 99	5 28 4 43
31410FSS5 FEDERAL NATIONAL MORTGAGE ASSN POOL #888029 6% 12/01/2036	**	2,909 510	3,304 42 2,931 36	113 57 100 75	174 57 14 55	5.28 2 15
31410FU60 FEDERAL NATIONAL MORTGAGE ASSN POOL #888105 DTD 12/01/06 5% 08/01/2020	**	2,307 460	2,434 21 2,420 31	105 49 104 89	115 37 9 61	4 74 0 79
31410FZ99 FEDERAL NATIONAL MORTGAGE ASSN POOL #888268 DTD 03/01/07 6% 03/01/2037	**	4,293.470	4,877 08 4,701 33	113 59 109 50	257 61 21.47	5 28 2 14

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
31410GJW4 FEDERAL NATIONAL MORTGAGE ASSN POOL # 888677 5 5% 08/01/2022	**	2,206 340	2,417.75 2,198 41	109 58 99 64	121.35 10 11	5 02 1 19
31410NJP4 FEDERAL NATL MTG ASSN POOL #892270 6% 08/01/2036	**	836.820	949 36 834 20	113 45 99 69	50 21 4 18	5.29 4 48
31410TDA0 FEDERAL NATIONAL MORTGAGE ASSN POOL #896597 5% 08/01/2021	**	108 760	115 87 105 93	108 53 97 40	5 44 0 45	4 69 1.72
31412XV35 FEDERAL NATIONAL MORTGAGE ASSN POOL #938134 DTD 06/01/07 6% 07/01/2037	**	3,226.130	3,657 75 3,259 91	113.38 101 05	193 57 16.13	5 29 2 21
31413YRR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037	**	2,524 990	2,869 35 2,542 74	113 64 100 70	151 50 12 62	5.28 2 17
31415MFS9 FEDERAL NATIONAL MORTGAGE ASSN POOL #984077 DTD 05/01/2008 5% 06/01/2023	**	6,917 600	7,474 54 7,369 41	108 05 106 53	345 88 28 82	4 63 2 46
31415SU83 FEDERAL NATIONAL MORTGAGE ASSN POOL #988107 DTD 08/01/08 5% 08/01/2023	**	739 270	798.03 746 65	107 95 101 00	36 96 3 08	4 63 2 51
31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039	**	6,911 460	7,385 03 7,309 95	106 85 105 77	276 46 23 04	3 74 2 83
31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027	**	11,856 510	12,356.26 12,415.98	104 22 104 72	355 70 29 64	2 88 2 04
31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040	**	7,034 390	7,643.01 7,493 84	108 65 106 53	316.55 26 38	4 14 2 23
31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3 5% 03/01/2041	**	14,779 960	15,433 83 15,609 01	104 42 105 61	517.30 43 11	3 35 2 74
31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025	**	11,453.980	12,115 10 11,883 54	105 77 103 75	400.89 33 41	3.31 1 78

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STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
912810EQ7 UNITED STATES TREASURY 6 25% 08/15/2023	Aaa	42,000 000	55,922 16 51,620 38	133 15 122 91	2,625 00 991 51	4.69 2.04
912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043	Aaa	97,000 000	99,212 57 79,663 37	102 28 82 13	2,788 75 362 08	2.81 2.76
912828NR7 UNITED STATES TREASURY N/B DTD 08/02/10 2.375% 07/31/2017	Aaa	145,000 000	150,267 85 151,534 07	103.63 104 51	3,443 75 1,441 13	2.29 0.95
912828PJ3 UNITED STATES TREASURY DTD 11/30/2010 1.375% 11/30/2015	Aaa	167,000 000	168,670 00 169,842 41	101 00 101 70	2,296 25 201.87	1.36 0.28
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1.75% 05/15/2023	Aaa	59,000 000	57,446 53 54,935 48	97 37 93 11	1,032 50 134 05	1.80 2.09
TOTAL MISCELLANEOUS			SUB-TOTAL 869,811.99 834,906.79		26,216.99 4,669.29	3.01
TELECOMMUNICATION SERVICES						
00206RAM4 AT&T INC DTD 05/13/08 5 6% 05/15/2018	A3	17,000 000	18,944 80 17,541 64	111 44 103 19	952 00 121 64	5.03 2.07
92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	Baa1	16,000 000	18,858 08 16,310 46	117 86 101 94	960 00 240.00	5.09 4.80
TOTAL TELECOMMUNICATION SERVICES			SUB-TOTAL 37,802.88 33,852.10		1,912.00 361.64	5.06
UTILITIES						
26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2 15% 11/15/2016	A3	19,000 000	19,350 93 19,088 66	101 85 100 47	408 50 52 20	2.11 1.15
TOTAL UTILITIES			SUB-TOTAL 19,350.93 19,088.66		408.50 52.20	2.11
TOTAL FIXED			1,824,141.68 1,759,977.47		61,991.76 13,699.25	3.40
TOTAL PRINCIPAL ASSETS			4,395,056.66 3,753,701.06 23,819. ¹⁰		109,022.65 16,019.26	2.48

U.S. BONDS

FIDELITY

DETAIL OF TRANSACTIONS

TOTAL ASSETS 3,777,580

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		6,393.28-	6,425.34	3,839,894.30	

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	MALBIS MEMORIAL FOUNDATION	63-6044881
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 29470 STATE HIGHWAY 181	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions DAPHNE, AL 36526	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MALBIS MEMORIAL FOUNDATION

- The books are in the care of ► **29470 STATE HIGHWAY 181 - DAPHNE, AL 36526**
Telephone No ► **251-626-3050** Fax No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2014** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,773.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	8,110.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions