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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation CURTIS FINLAY FOUNDATION INC.		A Employer identification number 63-1080992
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 298	Room/suite	B Telephone number 251-867-7706
City or town, state or province, country, and ZIP or foreign postal code BREWTON, AL 36427		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,311,610.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments	704.	704.	704.	704.	STATEMENT 1
4 Dividends and interest from securities	476,051.	476,051.	476,051.	476,051.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	218,686.				
b Gross sales price for all assets on line 6a	1,889,672.				
7 Capital gain net income (from Part IV, line 2)		218,686.			
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	629,872.	629,872.	629,872.	629,872.	STATEMENT 2
12 Total. Add lines 1 through 11	1,325,313.	1,325,313.	1,106,627.	1,106,627.	
13 Compensation of officers, directors, trustees, etc	60,000.	30,000.	0.	0.	30,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3 7,200.	5,760.	0.	0.	1,440.
c Other professional fees	STMT 4 31,545.	25,236.	0.	0.	6,309.
17 Interest					
18 Taxes	STMT 5 24,915.	0.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 6 9,663.	9,663.	0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	133,323.	70,659.	0.	0.	37,749.
25 Contributions, gifts, grants paid	650,000.				650,000.
26 Total expenses and disbursements. Add lines 24 and 25	783,323.	70,659.	0.	0.	687,749.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	541,990.				
b Net investment income (if negative, enter -0-)		1,254,654.			
c Adjusted net income (if negative, enter -0-)			1,106,627.		

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	798,071.	837,188.	837,188.
	2 Savings and temporary cash investments	1,673,492.	1,064,769.	1,064,769.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	3,675,000.	3,675,000.	3,916,810.
	b Investments - corporate stock STMT 8	3,047,786.	3,998,755.	5,071,281.
	c Investments - corporate bonds STMT 9	3,150,205.	3,310,832.	3,488,808.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ MINERAL INTEREST)	0.	0.	932,754.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,344,554.	12,886,544.	15,311,610.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	12,344,554.	12,886,544.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	12,344,554.	12,886,544.	
	31 Total liabilities and net assets/fund balances	12,344,554.	12,886,544.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,344,554.
2 Enter amount from Part I, line 27a	2	541,990.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,886,544.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,886,544.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED LIST - 4809	P		
b	SEE ATTACHED LIST - 4809	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	536,649.		617,172.	-80,523.
b	1,353,023.		1,053,814.	299,209.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-80,523.
b			299,209.
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	218,686.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	-80,523.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	661,696.	14,128,431.	.046834
2012	636,282.	13,730,974.	.046339
2011	590,000.	12,795,198.	.046111
2010	515,000.	12,069,273.	.042670
2009	625,854.	10,990,580.	.056945

2	Total of line 1, column (d)	2	.238899
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047780
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,098,068.
5	Multiply line 4 by line 3	5	673,606.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,547.
7	Add lines 5 and 6	7	686,153.
8	Enter qualifying distributions from Part XII, line 4	8	687,749.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	12,547.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	12,547.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	12,547.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	23,560.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6d		
b Exempt foreign organizations - tax withheld at source	7	23,560.	
c Tax paid with application for extension of time to file (Form 8868)	8		
d Backup withholding erroneously withheld	9		
7 Total credits and payments. Add lines 6a through 6d	10	11,013.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	11	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 11,013. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RICHARD D. FINLAY Telephone no. ► 251-867-7706 Located at ► P.O. BOX 298, BREWTON, AL ZIP+4 ► 36427			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D FINLAY	DIRECTOR			
P.O. BOX 298				
BREWTON, AL 36427	0.00	20,000.	0.	0.
SALLY FINLAY	DIRECTOR			
P.O. BOX 298				
BREWTON, AL 36427	0.00	20,000.	0.	0.
PAUL D OWENS JR	DIRECTOR			
P.O. BOX 1229				
BREWTON, AL 36427	0.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,838,639.
b	Average of monthly cash balances	1b	1,541,366.
c	Fair market value of all other assets	1c	932,754.
d	Total (add lines 1a, b, and c)	1d	14,312,759.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,312,759.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	214,691.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,098,068.
6	Minimum investment return. Enter 5% of line 5	6	704,903.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	704,903.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,547.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,547.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	692,356.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	692,356.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	692,356.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	687,749.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	687,749.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,547.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	675,202.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				692,356.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			643,861.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 687,749.				
a Applied to 2013, but not more than line 2a			643,861.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				43,888.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				648,468.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Form 990-PF (2014)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE SUPPLEMENT ATTACHED				650,000.
Total			3a	650,000.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS INTEREST	704.	704.	704.
TOTAL TO PART I, LINE 3	704.	704.	704.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	629,872.	629,872.	629,872.
TOTAL TO FORM 990-PF, PART I, LINE 11	629,872.	629,872.	629,872.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,200.	5,760.	0.	1,440.
TO FORM 990-PF, PG 1, LN 16B	7,200.	5,760.	0.	1,440.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	31,545.	25,236.	0.	6,309.
TO FORM 990-PF, PG 1, LN 16C	31,545.	25,236.	0.	6,309.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	24,915.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	24,915.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMORTIZATION	9,663.	9,663.	0.	0.
TO FORM 990-PF, PG 1, LN 23	9,663.	9,663.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		3,675,000.	3,916,810.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,675,000.	3,916,810.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,675,000.	3,916,810.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3,998,755.	5,071,281.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,998,755.	5,071,281.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3,310,832.	3,488,808.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,310,832.	3,488,808.

SUPPLEMENT TO FORM 990-PF
CURTIS FINLAY FOUNDATION INC.
DECEMBER 31, 2014

PART II - BALANCE SHEET

	<u>BOOK VALUE</u>	<u>FMV</u>
Line 10 a Investments - U S and State Obligations		
Federal Home Loan Bank Bond, 4.7%, 3/18/2025	675,000	681,190
Federal Farm Credit Bank Bond, 3 96%, 09/01/2033	3,000,000	3,235,620
	<u>3,675,000</u>	<u>3,916,810</u>
Line 10 b Investments - Corporate Stock		
Common Stocks - See Listing Attached	3,599,824	4,650,801
Unsettled Options - See Listing Attached	(15,680)	(26,650)
Other Equity Investments	157,532	169,150
Commodities	232,340	227,160
Purchased interest	653	653
Protective Life Ins Co - 536 Shares Common	17,286	37,332
IBM - 80 Shares Common	6,800	12,835
	<u>3,998,755</u>	<u>5,071,281</u>
Line 10 c - Corporate Bonds		
Certificates of Deposit - See Listing attached	100,000	104,931
Corporate Bonds - See Listing Attached	2,888,645	3,061,204
Preferred Securities - See Listing Attached	220,016	206,080
Government Bonds - See Listing Attached	102,171	116,593
	<u>3,310,832</u>	<u>3,488,808</u>

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
2014

Page 1

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Appleton Volunteer Fire Department	Public	Unrestricted Support	2,500
Birmingham Children's Theater	Public	Unrestricted Support	5,000
Blue Lake United Methodist Assembly	Public	Unrestricted Support	10,000
Brewton All Stars	Public	10U	1,000
Brewton Area YMCA	Public	Capital Improvements	20,000
Brewton Area YMCA	Public	Maintenance Fund	25,000
Brewton Council of the Arts	Public	Program	15,000
Brewton Public Library, Brewton, Alabama	Public	Unrestricted Support	25,000
Carlisa, Inc	Public	Unrestricted Support	20,000
Christian Community Benevolent Fund	Public	Unrestricted Support	25,000
City of Brewton	Public	Tree & Beautification Board	500
Claude McCall American Legion Post No.79	Public	Boys' & Girls' State Sponsorship	450
East Brewton Baseball	Public	Unrestricted Support	1,000
Escambia County AL	Public	Drug Court	15,000
Escambia County Fire & Rescue Squad, Inc	Public	Unrestricted Support	15,000
Escambia County Habitat for Humanity	Public	Unrestricted Support	12,000
Escambia County Historical Society	Public	Unrestricted Support	10,000
Escambia County Mental Health Board	Public	Unrestricted Support	10,000
Escambia Co Regional Child Advocacy Center	Public	Unrestricted Support	10,000
Escambia County Special Olympics	Public	Unrestricted Support	5,050
First United Methodist Church Memoriam - Terry Ashton Parker, DVM	Public	Unrestricted Support	5,000
First United Methodist Church	Public	Community Food Pantry	25,000
First United Methodist Church	Public	Unrestricted Support	10,000
Fishers Of Men Ministries - Alabama South	Public	Unrestricted Support	5,000
Flomaton High School	Public	Band Program	15,000

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
2014

Page 2

Part XV - Line 3 - Grants and Contributions Paid During the Year

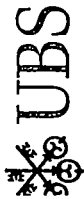
Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Flomaton High School	Public	Drama Youth	5,000
Flomaton Public Library	Public	Unrestricted Support	3,000
Friendship Free Will Baptist Church	Public	Unrestricted Support	10,000
Friendship Volunteer Fire Department	Public	Unrestricted Support	2,500
FSH Society, Inc	Public	Unrestricted Support	2,000
Hillcrest Cemetery - Pollard	Public	Unrestricted Support	5,000
Jay High School	Public	Band Program	3,000
Jay Public Library	Public	Band Program	3,000
Lambeth Volunteer Fire Department	Public	Unrestricted Support	2,500
McCall Volunteer Fire Department	Public	Unrestricted Support	2,500
Miss AL Pageant, Inc	Public	Catherine Crosby Community Service Scholarship	5,000
Pollard United Methodist Church	Public	Local Missions	51,000
Roberts Volunteer Fire Department	Public	Unrestricted Support	2,500
Rottschafer Day Care, Inc	Public	Building Fund & Emergency	10,000
St. Stephen's Episcopal Church	Public	Community Food Pantry	25,000
T. R. Miller High School	Public	Band Program	25,000
T R. Miller High School	Public	Golf Team	5,000
The ARC Santa Rosa, Inc	Public	Unrestricted Support	25,000
Tourette Syndrome Association Research Fund	Public	Unrestricted Support	2,000
United Methodist Children's Home	Public	Unrestricted Support	5,000
University of Alabama	Public	Curtis Finlay Scholarship Fund	20,000
W S. Neal Middle School Band	Public	Band	10,000
Wallace Volunteer Fire Department	Public	Unrestricted Support	2,500
Wilmer Hall Children's Home	Public	Unrestricted Support	20,000

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
2014

Page 3

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Stephen Searcy Billy		Academic Scholarship - Univ of London	5,000
Abbigail Roberts		Academic Scholarship - Auburn University	5,000
Madison Arrington		Academic Scholarship - JDCC	2,000
Leslie McCreary		Academic Scholarship - Univ of Alabama	5,000
Jessica Allen		Academic Scholarship - UAB	5,000
Kelsey Thompson		Academic Scholarship - Auburn University	5,000
Courtney Grantham		Academic Scholarship - Troy University	5,000
Amber Terry		Academic Scholarship - Troy University	5,000
Hannah Blair		Academic Scholarship - JDCC	2,000
Abigail Carlson		Academic Scholarship - Auburn University	5,000
Christian Carlson		Academic Scholarship - Troy University	5,000
Zachary Griffin		Academic Scholarship - Univ of Alabama	5,000
Jordan Leigh Linzy		Academic Scholarship - Univ. of West Florida	5,000
Mallory Morgan Diamond		Academic Scholarship - Univ. of Alabama	5,000
Alec O Riley		Academic Scholarship - Falkner State	5,000
Frank Mooney Nalty III		Academic Scholarship - Univ of Alabama	5,000
Robert McIntire Stokes		Academic Scholarship - Univ of Alabama	5,000
Kathrine Patricia Smith		Academic Scholarship - Univ of Alabama	5,000
Allen Cabezas Miller		Academic Scholarship - Univ of Alabama	5,000
Douglas Darby Black		Academic Scholarship - Falkner State	5,000
Whitney Dillon Bush		Academic Scholarship - Troy University	5,000
Austin K. Arrington		Academic Scholarship - Auburn University	5,000
Madison Arrington		Academic Scholarship - JDCC	2,000
Brittany Jane Revel		Academic Scholarship - Auburn University	5,000
Malloray Morgan Diamond		Academic Scholarship - Univ of Alabama	5,000
			<u>650,000</u>



Portfolio Management Program December 2014

Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04809 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	72,412.66	246,305.91					250,000.00

Equities

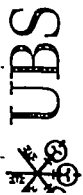
Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ALCOA INC								
Symbol: AA Exchange: NYSE								
EAI: \$811 Current yield: 0.76%	Feb 1, 13	2,678.000	8.972	24,029.40	15.790	42,285.62	18,256.22	LT
	Feb 14, 13	4,080.000	9.165	37,394.04	15.790	64,423.20	27,029.16	LT
Security total		6,758.000	9.089	61,423.44		106,708.82	45,285.38	
APPLE INC								
Symbol: AAPL Exchange: OTC								
EAI: \$2,632 Current yield: 1.70%	Mar 31, 11	595.000	49.755	29,604.55	110.380	65,676.10	36,071.55	LT
	Jun 20, 11	420.000	45.169	18,970.99	110.380	46,359.60	27,388.61	LT
	Jan 23, 13	385.000	73.142	28,160.00	110.380	42,496.30	14,336.30	LT
Security total		1,400.000	54.811	76,735.54		154,532.00	77,796.46	

AT&T INC

Symbol: T Exchange: NYSE								
EAI: \$5,828 Current yield: 5.60%	Jul 24, 09	1,400.000	25.406	35,568.67	33.590	47,026.00	11,457.33	LT





Portfolio Management Program
December 2014

Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04809 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jan 28, 14	1,700,000	33.497	56,945.35	33.590	57,103.00	157.65	ST
Security total		3,100,000	29.843	92,514.02		104,129.00	11,614.98	
BAXTER INTL INC								
Symbol: BAX Exchange: NYSE								
EAI: \$6,240 Current yield: 2.84%								
	Oct 9, 13	753,000	64.999	48,944.99	73.290	55,187.37	6,242.38	LT
	Nov 8, 13	58,000	65.001	3,770.10	73.290	4,250.82	480.72	LT
	Nov 11, 13	318,000	64.996	20,668.85	73.290	23,306.22	2,637.37	LT
	Feb 5, 14	79,000	67.296	5,316.40	73.290	5,789.91	473.51	ST
	Feb 6, 14	592,000	67.354	39,874.04	73.290	43,387.68	3,513.64	ST
	Oct 16, 14	1,200,000	68.500	82,200.36	73.290	87,948.00	5,747.64	ST
Security total		3,000,000	66.925	200,774.74		219,870.00	19,095.26	
CELGENE CORP								
Symbol: CELG Exchange: OTC								
	Mar 10, 14	606,000	78.669	47,673.55	111.860	67,787.16	20,113.61	ST
	Mar 12, 14	594,000	78.840	46,831.39	111.860	66,444.84	19,613.45	ST
Security total		1,200,000	78.754	94,504.94		134,232.00	39,727.06	
COCA COLA CO COM								
Symbol: KO Exchange: NYSE								
EAI: \$4,392 Current yield: 2.89%								
	Oct 9, 13	2,400,000	37.086	89,007.54	42.220	101,328.00	12,320.46	LT
	Feb 5, 14	199,000	37.600	7,482.40	42.220	8,401.78	919.38	ST
	Feb 6, 14	1,001,000	38.068	38,106.25	42.220	42,262.22	4,155.97	ST
Security total		3,600,000	37.388	134,596.19		151,992.00	17,395.81	
CONAGRA FOOD INC								
Symbol: CAG Exchange: NYSE								
EAI: \$4,400 Current yield: 2.76%								
	Jul 23, 14	4,400,000	31.042	136,585.14	36.280	159,632.00	23,046.86	ST
EXXON MOBIL CORP								
Symbol: XOM Exchange: NYSE								
EAI: \$4,140 Current yield: 2.99%								
	Jun 6, 03	1,500,000	37.420	56,130.00	92.450	138,675.00	82,545.00	LT
FIFTH THIRD BANCORP								
Symbol: FITB Exchange: OTC								
EAI: \$2,683 Current yield: 2.55%								
	Oct 9, 13	2,580,000	17.776	45,864.02	20.375	52,567.50	6,703.48	LT
	Feb 10, 14	538,000	21.192	11,401.74	20.375	10,961.75	-439.99	ST
	Feb 11, 14	2,042,000	21.263	43,419.18	20.375	41,605.75	-1,813.43	ST
Security total		5,160,000	19.513	100,684.94		105,135.00	4,450.06	

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Portfolio Management Program
December 2014

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04809 01

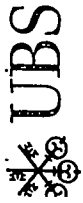
Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FORD MOTOR CO COM NEW								
Symbol: F Exchange: NYSE								
EAI: \$7,050 Current yield: 3.23%								
	Jun 1, 11	5,100,000	14.352	73,196.22	15.500	79,050.00	5,853.78	LT
	Jun 29, 11	3,400,000	13.484	45,847.30	15.500	52,700.00	6,852.70	LT
	Aug 31, 11	4,400,000	11.183	49,206.96	15.500	68,200.00	18,993.04	LT
	Nov 30, 11	1,200,000	10.544	12,653.19	15.500	18,600.00	5,946.81	LT
Security total		14,100,000	12.830	180,903.67		218,550.00	37,646.33	
GENL ELECTRIC CO								
Symbol: GE Exchange: NYSE								
EAI: \$4,600 Current yield: 3.64%								
	Sep 30, 11	50,000	15.307	765.36	25.270	1,263.50	498.14	LT
	Dec 1, 11	2,300,000	15.900	36,570.68	25.270	58,121.00	21,550.32	LT
	May 16, 12	450,000	19.159	8,621.83	25.270	11,371.50	2,749.67	LT
	May 21, 13	2,200,000	23.733	52,212.60	25.270	55,594.00	3,381.40	LT
Security total		5,000,000	19.634	98,170.47		126,350.00	28,179.53	
GLAXO SMITHKLINE PLC ADR								
Symbol: GSK Exchange: NYSE								
EAI: \$5,832 Current yield: 6.20%								
	Oct 24, 14	333,000	45.606	15,187.06	42.740	14,232.42	-954.64	ST
	Oct 27, 14	233,000	45.349	10,566.40	42.740	9,958.42	-607.98	ST
	Oct 28, 14	207,000	45.060	9,327.60	42.740	8,847.18	-480.42	ST
	Oct 29, 14	628,000	45.060	28,298.01	42.740	26,840.72	-1,457.29	ST
	Oct 30, 14	421,000	44.943	18,921.21	42.740	17,993.54	-927.67	ST
	Oct 31, 14	52,000	45.272	2,354.16	42.740	2,222.48	-131.68	ST
	Nov 3, 14	133,000	45.442	6,043.90	42.740	5,684.42	-359.48	ST
	Nov 5, 14	193,000	45.434	8,768.94	42.740	8,248.82	-520.12	ST
Security total		2,200,000	45.212	99,467.28		94,028.00	-5,439.28	
GOOGLE INC CL A								
Symbol: GOOGL Exchange: OTC								
INTEL CORP	Oct 22, 14	200,000	545.717	109,143.47	530.660	106,132.00	-3,011.47	ST
Symbol: INTC Exchange: OTC								
EAI: \$3,600 Current yield: 2.48%								
	Sep 30, 11	1,500,000	21.669	32,503.80	36.290	54,435.00	21,931.20	LT
	May 21, 13	2,500,000	24.089	60,224.88	36.290	90,725.00	30,500.12	LT
Security total		4,000,000	23.182	92,728.68		145,160.00	52,431.32	



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Portfolio Management Program
December 2014

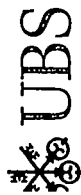
Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04809 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange: NYSE								
EAI: \$3,780 Current yield: 2.68%	Jan 26, 04	1,150,000	53.000	60,950.00	104.570	120,255.50	59,305.50	LT
	Mar 6, 06	200,000	57.839	11,567.80	104.570	20,914.00	9,346.20	LT
Security total		1,350,000	53.717	72,517.80		141,169.50	68,651.70	
JPMORGAN CHASE & CO								
Symbol: JPM Exchange: NYSE								
EAI: \$4,128 Current yield: 2.56%	Jan 24, 12	680,000	37.640	25,595.62	62.580	42,554.40	16,958.78	LT
	Feb 2, 12	1,509,000	37.659	56,828.07	62.580	94,433.22	37,605.15	LT
	Feb 2, 12	391,000	37.733	14,753.75	62.580	24,468.78	9,715.03	LT
Security total		2,580,000	37.666	97,177.44		161,456.40	64,278.96	
KINDER MORGAN INC								
Symbol: KMI Exchange: NYSE								
EAI: \$9,680 Current yield: 4.16%	Jun 4, 14	4,000,000	34.109	136,439.60	42.310	169,240.00	32,800.40	ST
	Jul 25, 14	1,500,000	37.895	56,842.50	42.310	63,465.00	6,622.50	ST
Security total		5,500,000	35.142	193,282.10		232,705.00	39,422.90	
MEDTRONIC INC								
Symbol: MDT Exchange: NYSE								
EAI: \$2,943 Current yield: 1.69%	May 30, 13	1,662,000	52.016	86,451.30	72.200	119,996.40	33,545.10	LT
	Feb 19, 14	750,000	56.561	42,421.01	72.200	54,150.00	11,728.99	ST
Security total		2,412,000	53.430	128,872.31		174,146.40	45,274.09	
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: \$4,402 Current yield: 2.67%	Aug 17, 10	150,000	24.843	3,726.58	46.450	6,967.50	3,240.92	LT
	Nov 30, 11	3,400,000	25.442	86,503.41	46.450	157,930.00	71,426.59	LT
Security total		3,550,000	25.417	90,229.99		164,897.50	74,667.51	
MYLAN INC								
Symbol: MYL Exchange: OTC								
	Apr 18, 12	2,823,000	22.620	63,858.57	56.370	159,132.51	95,273.94	LT
NIKE INC CL B								
Symbol: NKE Exchange: NYSE								
EAI: \$1,546 Current yield: 1.17%	Jun 18, 14	1,380,000	75.588	104,312.59	96.150	132,687.00	28,374.41	ST
OCCIDENTAL PETROLEUM CRP								
Symbol: OXY Exchange: NYSE								
EAI: \$7,200 Current yield: 3.57%	Nov 6, 12	1,500,000	76.773	115,160.19	80.610	120,915.00	5,754.81	LT

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Portfolio Management Program
December 2014

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04809 01

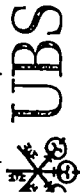
Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Oct 16, 14	1,000,000	81.308	81,308.23	80.610	80,610.00	-698.23	ST
PULTE GROUP INC		2,500,000	78.587	196,468.42		201,525.00	5,056.58	
Symbol: PHM Exchange: NYSE EAI: \$3,200 Current yield: 1.49%	Aug 2, 13	5,200,000	17.221	89,549.86	21.460	111,592.00	22,042.14	LT
Security total	Oct 7, 14	4,800,000	18.299	87,839.52	21.460	103,008.00	15,168.48	ST
		10,000,000	17.739	177,389.38		214,600.00	37,210.62	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol: SLB Exchange: NYSE EAI: \$2,640 Current yield: 1.87%	Sep 28, 10	480,000	60.186	28,889.69	85.410	40,996.80	12,107.11	LT
Security total	Aug 25, 11	20,000	74.029	1,480.58	85.410	1,708.20	227.62	LT
	Oct 3, 12	1,150,000	71.233	81,918.62	85.410	98,221.50	16,302.88	LT
		1,650,000	68.054	112,288.89		140,926.50	28,637.61	
SOUTHERN CO								
Symbol: SO Exchange: NYSE EAI: \$4,725 Current yield: 4.28%	Nov 15, 07	2,250,000	36.982	83,210.03	49.110	110,497.50	27,287.47	LT
TARGET CORP								
Symbol: TGT Exchange: NYSE EAI: \$2,850 Current yield: 2.74%	Sep 12, 13	1,370,000	64.291	88,079.59	75.910	103,996.70	15,917.11	LT
UNUM GROUP								
Symbol: UNM Exchange: NYSE EAI: \$3,960 Current yield: 1.89%	May 22, 14	239,000	33.250	7,946.75	34.880	8,336.32	389.57	ST
Security total	May 23, 14	2,709,000	33.481	90,702.10	34.880	94,489.92	3,787.82	ST
	Jul 25, 14	1,052,000	35.096	36,921.94	34.880	36,693.76	-228.18	ST
	Jul 31, 14	2,000,000	34.413	68,827.96	34.880	69,760.00	932.04	ST
		6,000,000	34.066	204,398.75		209,280.00	4,881.25	
VODAFONE GROUP PLC SPON ADR								
Symbol: VOD Exchange: OTC EAI: \$10,812 Current yield: 5.27%	Aug 4, 11	327,091	50.481	16,511.88	34.170	11,176.70	-5,335.18	LT
Security total	Sep 30, 11	436,364	47.367	20,669.60	34.170	14,910.55	-5,759.05	LT
	Dec 1, 11	545,455	49.900	27,218.28	34.170	18,638.18	-8,580.10	LT
	Dec 14, 11	109,091	49.507	5,400.78	34.170	3,727.64	-1,673.14	LT



continued next page



Portfolio Management Program
December 2014

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04809 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Jun 17, 14	1,772.000	33.169	58,775.65	34.170	60,549.24	1,773.59	ST
	Oct 7, 14	2,810.000	33.189	93,263.62	34.170	96,017.70	2,754.08	ST
Security total		6,000.000	36.973	221,839.81		205,020.00	-16,819.80	
WALGREENS BOOTS ALLIANCE INC								
Symbol: WBA Exchange: OTC								
EAI: \$3,240 Current yield: 1.77%	Sep 5, 14	1,660.000	64.371	106,856.14	76.200	126,492.00	19,635.86	ST
	Oct 9, 14	740.000	61.640	45,614.10	76.200	56,388.00	10,773.90	ST
Security total		2,400.000	63.529	152,470.24		182,880.00	30,409.76	
WELLS FARGO & CO NEW								
Symbol: WFC Exchange: NYSE								
EAI: \$3,850 Current yield: 2.55%	Nov 10, 08	2,750.000	28.750	79,065.14	54.820	150,755.00	71,689.86	LT
Total				\$3,599,823.57		\$4,650,800.83	\$1,050,977.27	
Total estimated annual income: \$121,164								

Short options

Holding	Trade date	Number of contracts	Sale price per contract (\$)	Sale proceeds (\$)	Price per contract on Dec 31 (\$)	Contract premium (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CALL CELGENE CORP									
DUE 04/17/15 105.000									
Expires: Apr 15									
Symbol: CELG	Oct 22, 14	-12.000	5.149	-6,179.86	1,337.500	13.375	-16,050.00	-9,870.14	ST
CALL PULTE GROUP INC									
DUE 04/17/15 22.000									
Expires: Apr 15									
Symbol: PHM	Nov 13, 14	-100.000	0.949	-9,499.79	106.000	1.060	-10,600.00	-1,100.21	ST
Total				-\$15,679.65			-\$26,650.00	-\$10,970.35	



Portfolio Management Program
December 2014

Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04809 01

Your Financial Advisor:
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Your assets > Equities (continued)

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information.

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BLACKSTONE GROUP LP/THE UNIT								
REPSTG LTD PARTNERSHIP INT								
Symbol: BX Exchange: NYSE								
EAI: \$9,600 Current yield: 5.68%								
	Apr 22, 14	2,309,000	32.897	75,960.36	33.830	78,113.47	2,153.11	ST
	Apr 23, 14	691,000	32.765	22,640.96	33.830	23,376.53	735.57	ST
	May 14, 14	1,587,000	29.587	46,955.38	33.830	53,688.21	6,732.83	ST
	May 15, 14	413,000	28.996	11,975.37	33.830	13,971.79	1,996.42	ST
Security total		5,000,000	31.506	157,532.07		169,150.00	11,617.93	

Commodities

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

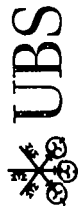
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
SPDR GOLD TRUST									
Symbol: GLD									
Trade date: Dec 30, 13	2,000,000	116.170	232,340.00	232,340.00	113.580	227,160.00	-5,180.00	-5,180.00	LT





Portfolio Management Program
December 2014

Account name:
Account number:

CURTIS FINLAY FOUNDATION INC
SQ 04809 01

Your Financial Advisor:
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Your assets (continued)

Your total assets

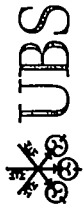
Cash	Cash and money balances	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities						
	Common stock	4,650,800.83		3,599,823.57	121,164.00	1,050,977.27
	Short options	-26,650.00		-15,679.65		-10,970.35
	Other equity investments	169,150.00		157,532.07	9,600.00	11,617.93
	Total equities	4,793,300.83	91.01%	3,741,675.99	130,764.00	1,051,624.85
Commodities	Closed end funds & Exchange traded products	227,160.00	4.31%	232,340.00		-5,180.00
Total		\$5,266,766.74	100.00%	\$4,220,321.90	\$130,764.00	\$1,046,444.85

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$72,412.66
Dec 1	Spin Off	CALIFORNIA RESOURCES CORP SYMBOL CRC FROM OCCIDENTAL PETROLEUM CRP SYMBOL OXY RATE 0.40		1,000.000			
Dec 1	Dividend	FORD MOTOR CO COM NEW PAID ON	14100		1,762.50		
Dec 1	Dividend	INTEL CORP PAID ON	5000		1,125.00		
Dec 1	Dividend	WELLS FARGO & CO NEW PAID ON	2750		962.50		76,262.66
Dec 2	Dividend	CONAGRA FOOD INC PAID ON	4400		1,100.00		77,362.66
Dec 5	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14			2.43		77,365.09
Dec 8	Dividend	SOUTHERN CO PAID ON	2250 AS OF 12/06/14		1,181.25		78,546.34
Dec 9	Dividend	JOHNSON & JOHNSON COM PAID ON	1350		945.00		79,491.34
Dec 10	Dividend	EXXON MOBIL CORP PAID ON	1500		1,035.00		
Dec 10	Sold	FREEMONT-MCMORAN INC DE VSP 052113VSP 030613		-3,000.000	26,080.151	78,238.72	
Dec 10	Dividend	TARGET CORP PAID ON	1370		712.40		159,477.46
Dec 11	Dividend	MICROSOFT CORP PAID ON	3550		1,100.50		160,577.96
Dec 12	Dividend	WALGREEN CO PAID ON	2400		810.00		161,387.96

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Business Services Account
December 2014

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04798 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	0.91	0.00					
UBS BANK USA BUS ACCT	250,000.00	250,000.00					250,000.00
UBS AG DEPOSIT ACCOUNT	94,476.46	103,842.35					
Total	\$344,477.37	\$353,842.35					

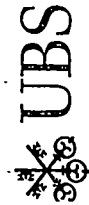
Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs. Cost basis has been automatically adjusted for amortization of premium using the constant yield method on long-term (more than 1 year) CDs.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GOLDMAN SACHS BANK NY US RATE 04.0000% MAT 02/25/2019 FIXED RATE CD ACCRUED INTEREST \$1,402.74 CUSIP 381426L29 EAI: \$4,000 Current yield: 3.81%	Feb 19, 09	100,000.000	100.000	100,000.00	104.931	104,931.00	4,931.00	LT





Business Services Account
December 2014

Account name: CURTIS FINLAY FOUNDATION INC
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Your assets • Fixed income (continued)

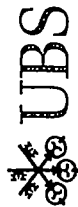
Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
DU PONT DE NEMOURS NTS								
CALL MW+508PS								
RATE 04.750% MATURES 03/15/15								
ACCRUED INTEREST \$1,398.61								
CUSIP 2635348X6								
Moody: A2 S&P: A								
EAI: \$2,375	Current yield: 4.71%	100,000.000	98.444	98,444.25	100.831	100,831.00	2,386.75	LT
SOUTHERN POWER SNR NTS								
MW + 258P								
RATE 04.875% MATURES 07/15/15								
ACCRUED INTEREST \$2,247.92								
CUSIP 843646AF7								
Moody: Baa1 S&P: BBB+								
EAI: \$4,875	Current yield: 4.77%	100,000.000	91.080	91,080.25	102.168	102,168.00	11,087.75	LT
ALCOA INC CALL@MW								
T+12.58P NTS								
RATE 05.550% MATURES 02/01/17								
ACCRUED INTEREST \$2,312.50								
CUSIP 013817AL5								
Moody: Baa1 S&P: BBB-								
EAI: \$5,550	Current yield: 5.20%	100,000.000	96.144	96,144.25	106.706	106,706.00	10,561.75	LT
BANK OF AMER CORP NTS								
RATE 05.420% MATURES 03/15/17								
ACCRUED INTEREST \$1,595.89								
CUSIP 060505DA9								
Moody: Baa3 S&P: BBB+								
EAI: \$5,420	Current yield: 5.06%	100,000.000	99.460	99,460.25	107.215	107,215.00	7,754.75	LT

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Business Services Account
December 2014

Account name:
Account number:
CURTIS FINLAY FOUNDATION INC
SQ 04798 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Fixed income • Corporate bonds and notes (continued)

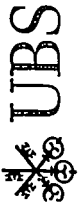
Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
HARTFORD FNCL SRVS NTS								
5BP LNG 1ST CPN								
RATE 05.375% MATURES 03/15/17								
ACCRUED INTEREST \$1,582.64								
CUSIP 416515AT1								
Moody: Baa3 S&P: BBB								
EAI: \$5,375 Current yield: 4.98%								
Original cost basis: \$100,112.25	Jun 16, 10	100,000.000	100.041	100,041.09	108.020	108,020.00	7,978.91	LT
MORGAN STANLEY MTN								
CALL@MMW+15BP								
RATE 05.550% MATURES 04/27/17								
ACCRUED INTEREST \$986.67								
CUSIP 617446H51								
Moody: Baa2 S&P: A-								
EAI: \$5,550 Current yield: 5.11%								
Original cost basis: \$103,097.25	Mar 11, 10	100,000.000	101.129	101,129.57	108.543	108,543.00	7,413.43	LT
MERRILL LYNCH & CO								
OBP								
RATE 05.700% MATURES 05/02/17								
ACCRUED INTEREST \$934.17								
CUSIP 59022CCS0								
Moody: Baa3 S&P: BBB+								
EAI: \$5,700 Current yield: 5.27%								
Original cost basis: \$101,767.25	Mar 23, 10	100,000.000	100.654	100,654.79	108.101	108,101.00	7,446.21	LT
AT&T INC CALL @MMW+BP								
RATE 05.500% MATURES 02/01/18								
ACCRUED INTEREST \$2,291.67								
CUSIP 00206RAJ1								
Moody: A3 S&P: A-								
EAI: \$5,500 Current yield: 4.98%								
Original cost basis: \$100,000.00	Oct 21, 08	100,000.000	82.775	82,775.25	110.389	110,389.00	27,613.75	LT
GENL ELEC CAP CORP NTS								
RATE 05.625% MATURES 05/01/18								
ACCRUED INTEREST \$1,875.00								
CUSIP 36962G3U6								
Moody: A1 S&P: AA+								
EAI: \$11,250 Current yield: 5.00%								
Original cost basis: \$200,000.00	Jun 12, 08	200,000.000	99.528	199,057.25	112.523	225,046.00	25,988.75	LT



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Business Services Account
December 2014

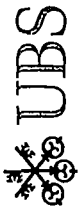
Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04798 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
VULCAN MATERIALS CO NTS								
CALL@MW+45BP								
RATE 07.000% MATURES 06/15/18								
ACCRUED INTEREST \$622.22								
CUSIP 929160AK5								
Moody: Baa3 S&P: BB+								
EAI: \$14,000 Current yield: 6.36%	Aug 28, 08	200,000.000	99.087	198,175.25	110.000	220,000.00	21,824.75	LT
PITNEY BOWES INC NTS								
MW+50BPS								
RATE 06.250% MATURES 03/15/19								
ACCRUED INTEREST \$1,840.28								
CUSIP 724479AH3								
Moody: Baa2 S&P: BBB								
EAI: \$6,250 Current yield: 5.50%	May 16, 11	100,000.000	106.810	106,810.68	113.639	113,639.00	6,828.32	LT
Original cost basis: \$111,761.25								
NOKIA CORP B/E								
FOREIGN SECURITY								
RATE 05.375% MATURES 05/15/19								
CALL@MW+40BP								
ACCRUED INTEREST \$686.81								
ISIN US654902AB18								
Moody: Baa2 S&P: BB								
EAI: \$5,375 Current yield: 5.02%	May 17, 11	100,000.000	104.637	104,637.96	107.000	107,000.00	2,362.04	LT
Original cost basis: \$107,885.25								
PROTECTIVE LIFE CORP NTS								
CALL@MW+50BP								
RATE 07.375% MATURES 10/15/19								
ACCRUED INTEREST \$1,556.94								
CUSIP 743674AX1								
Moody: Baa2 S&P: A-								
EAI: \$7,375 Current yield: 6.13%	Oct 08, 09	100,000.000	100.427	100,427.73	120.339	120,339.00	19,911.27	LT
Original cost basis: \$100,755.25								

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Business Services Account
December 2014

Account name:
Account number:

CURTIS FINLAY FOUNDATION INC
SQ 04798 01

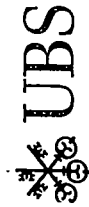
Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets > Fixed income > Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
SLM CORP MED TERM NTS								
+50BP								
RATE 08.000% MATURES 03/25/20								
ACCRUED INTEREST \$2,133.33								
CUSIP 78442FEJ3								
Moody: Baa3 S&P: BB								
EAI: \$8,000 Current yield: 7.22%								
Original cost basis: \$103,839.25								
	Dec 21, 10	100,000.000	102.477	102,477.89	110.750	110,750.00	8,272.11	LT
J P MORGAN CHASE & CO								
B/E								
RATE 04.400% MATURES 07/22/20								
ACCRUED INTEREST \$1,943.33								
CUSIP 46625HH52								
Moody: A3 S&P: A								
EAI: \$4,400 Current yield: 4.06%								
Original cost basis: \$100,681.25								
	May 16, 11	100,000.000	100.443	100,443.38	108.398	108,398.00	7,954.62	LT
CITIGROUP INC NTS B/E								
RATE 05.375% MATURES 08/09/20								
ACCRUED INTEREST \$2,120.14								
CUSIP 172967FF3								
Moody: Baa2 S&P: A-								
EAI: \$5,375 Current yield: 4.73%								
Original cost basis: \$106,524.25								
	May 16, 11	100,000.000	104.273	104,273.14	113.656	113,656.00	9,382.86	LT
BEST BUY CO INC B/E								
E-WHOLE+ 308P								
RATE 05.500% MATURES 03/15/21								
ACCRUED INTEREST \$1,619.44								
CUSIP 086516AL5								
Moody: Baa2 S&P: BB								
EAI: \$5,500 Current yield: 5.29%								
Original cost basis: \$101,223.25								
	Jul 22, 11	100,000.000	100.855	100,855.49	104.000	104,000.00	3,144.51	LT

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Business Services Account
December 2014

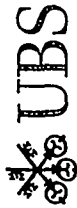
Account name:
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205-977-7070/888-880-1974

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PLUM CREEK TIMBERLANDS								
58P								
RATE 04.700% MATURES 03/15/21								
CALLABLE								
ACCRUED INTEREST \$1,383.89								
CUSIP 72925PAC9								
Moody: Baa2 S&P: B88								
EAI: \$4,700 Current yield: 4.33%								
Original cost basis: \$102,171.25	Jul 13, 11	100,000.000	101.495	101,495.17	108.455	108,455.00	6,959.83	LT
DELL INC								
OBP								
RATE 04.625% MATURES 04/01/21								
ACCRUED INTEREST \$1,156.25								
CUSIP 24702RAQ4								
Moody: B1 S&P: BB+								
EAI: \$4,625 Current yield: 4.80%								
Original cost basis: \$103,477.25	May 16, 11	100,000.000	102.361	102,361.19	96.375	96,375.00	-5,986.19	LT
BLOCK FINANCIAL B/E								
CALL@MW+60BP								
RATE 05.500% MATURES 11/01/22								
CALLABLE								
ACCRUED INTEREST \$916.67								
CUSIP 093662AE4								
Moody: Baa2 S&P: B88								
EAI: \$5,500 Current yield: 5.01%								
Original cost basis: \$104,591.25	Feb 13, 13	100,000.000	103.865	103,865.73	109.871	109,871.00	6,005.27	LT
FREEMONT-MCMORAN COPPER								
CALL@MW+35BP								
RATE 03.875% MATURES 03/15/23								
CALLABLE								
ACCRUED INTEREST \$1,140.97								
CUSIP 35671DAZ8								
Moody: Baa3 S&P: B88								
EAI: \$3,875 Current yield: 4.11%	Nov 17, 14	100,000.000	98.554	98,554.25	94.284	94,284.00	-4,270.25	ST

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Business Services Account
December 2014

Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04798 01

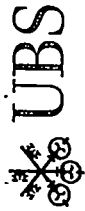
Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BARRICK GOLD CORP NTS								
CALL@MW+37.5BP								
RATE 04.100% MATURES 05/01/23								
ACCRUED INTEREST \$683.33								
CUSIP 067901AQ1								
Moody: Baa2 S&P: B8B								
EAI: \$4,100 Current yield: 4.21%	Nov 18, 14	100,000.000	97.541	97,541.25	97.320	97,320.00	-221.25	ST
KINDER MORGAN ENER PART								
CALL@MW+30BP								
RATE 03.500% MATURES 09/01/23								
CALLABLE								
ACCRUED INTEREST \$875.00								
CUSIP 494508Q8								
Moody: Baa3 S&P: B8B-								
EAI: \$2,625 Current yield: 3.69%	Nov 17, 14	75,000.000	96.922	72,691.50	94.935	71,201.25	-1,490.25	ST
FORD MOTOR CRDT CO LLC								
MED TERM NTS								
RATE 04.000% MATURES 03/20/24								
CALLABLE								
ACCRUED INTEREST \$1,122.22								
CUSIP 34540TFZ0								
Moody: Baa3 S&P: B8B-								
EAI: \$4,000 Current yield: 4.06%	Mar 03, 14	100,000.000	100.000	100,000.00	98.527	98,527.00	-1,473.00	ST
WELLS FARGO & CO								
ALL MED TERM NT								
RATE 03.250% MATURES 08/02/27								
ACCRUED INTEREST \$595.83								
CUSIP 94986RKV2								
Moody: A2 S&P: A+								
EAI: \$3,575 Current yield: 3.38%	Jul 26, 12	110,000.000	100.000	110,000.00	96.177	105,794.70	-4,205.30	LT

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Business Services Account
December 2014

Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04798 01

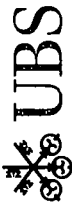
Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets > Fixed income > Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
WELLS FARGO & CO NTS								
RATE 07.980% MATURES 02/28/49								
ACCRUED INTEREST \$2,349.67								
CUSIP 949746PM7								
Moody: Baa3 S&P: BBB								
EAI: \$7,980 Current yield: 7.23%								
Original cost basis: \$111,755.25	May 09, 12	100,000.000	111.556	111,556.14	110.375	110,375.00	-1,181.14	LT
JP MORGAN CHASE B/E								
RATE 05.150% MATURES 05/29/49								
CALLABLE								
ACCRUED INTEREST \$858.33								
CUSIP 48124BAC9								
Moody: Ba1 S&P: BBB-								
EAI: \$5,150 Current yield: 5.47%								
Original cost basis: \$103,755.25	May 17, 13	100,000.000	103.691	103,691.13	94.200	94,200.00	-9,491.13	LT
Total		\$2,885,000.000		\$2,888,644.83		\$3,061,203.95	\$172,559.12	
Total accrued interest: \$38,829.72								
Total estimated annual income: \$154,000								

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
THE GOLDMAN SACHS GROUP (GS)								
5.500% PREFERRED CLBL PAR								
VALUE - 25.00 USD								
Symbol: GS.PRU Exchange: NYSE								
EAI: \$5,500 Current yield: 5.64%	May 17, 13	4,000.000	26.421	105,685.25	24.400	97,600.00	-8,085.25	LT
US BANCORP DEL SER G PREFERRED								
CLBL PAR VALUE - 25.00 USD								
Symbol: USB.PRN Exchange: NYSE								
EAI: \$6,000 Current yield: 5.53%	May 17, 13	4,000.000	28.582	114,331.23	27.120	108,480.00	-5,851.23	LT
Total				\$220,016.48		\$206,080.00	-\$13,936.48	
Total estimated annual income: \$11,500								



Business Services Account
December 2014

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04798 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Your assets • Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FFCB BOND								
RATE 4 7000% MATURES 12/07/21								
ACCRUED INTEREST \$313.33								
CUSIP 313315ZK2								
EAI \$4,700 Current yield 4.03%								
Original cost basis \$103,357.75	Feb 12, 10	100,000.000	102.170	102,170.84	116.593	116,593.00	14,422.16	LT

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	353,842.35	9.11%	353,842.35		
Cash and money balances					
Certificates of deposits	104,931.00		100,000.00	4,000.00	4,931.00
Corporate bonds and notes	3,061,203.95		2,888,644.83	154,000.00	172,559.12
Preferred securities	206,080.00		220,016.48	11,500.00	-13,936.48
Government securities	116,593.00		102,170.84	4,700.00	14,422.16
Total accrued interest	40,545.79				
Total fixed income	3,529,353.74	90.89%	3,310,832.15	174,200.00	177,975.80
Total	\$3,883,196.09	100.00%	\$3,664,674.50	\$174,200.00	\$177,975.80

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$344,477.37
Dec 5	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14		9.52		9.52	
Dec 5	Interest	UBS AG DEPOSIT ACCOUNT AS OF 12/04/14		5.46		5.46	
							344,492.35

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UBS Financial Services Inc
2005 Stonegate Trail
Suite 101
Vestavia Hills AL 35242-2239

APZ2000924077 1214 SQ 1

2014 Year End Summary

Duplicate statement for the account of:

CURTIS FINLAY FOUNDATION INC
RICHARD DOUGLAS FINLAY
MANAGED ACCOUNT
PO BOX 298
BREWTON AL 36427-0298
Account number SQ 04809 01

MR MITCHELL NEESE
BOOHAKER, SCHILLACI & CO PC
335 BELLEVILLE AVE
P O BOX 1380
BREWTON AL 36426-2049

Summary of gains and losses

	Amount (\$)
Short term	-80,523.29
Long term	299,209.14
Total	\$218,685.85

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CALIFORNIA RESOURCES CORP	VSP	400,000	Oct 16, 14	Dec 18, 14	2,283.95	2,935.88		-651.93	

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Member SIPC 035390 B201B025 036368

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Portfolio Management Program

Account name:
CURTIS FINLAY FOUNDATION INC
Account number:
SQ 04809 01Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CALL GAP INC DUE 03/20/15 48,000	FIFO	-27,000	Oct 09, 14	Aug 27, 14	5,815.19	670.43			5,144.76
CALL JPMORGAN CHASE & CO DUE 09/20/14 60,000	FIFO	-25,000	Sep 17, 14	Feb 28, 14	4,547.67	1,351.50			3,196.17
CALL MCDONALDS CORP DUE 09/20/14 100,000	FIFO	-10,000	Jul 23, 14	Feb 28, 14	1,415.98	330.28			1,085.70
CALL METLIFE INC DUE 01/18/14 55,000	FIFO	-18,000	Jan 21, 14	Aug 01, 13	2,319.72	0.00			2,319.72
CALL MYLAN INC DUE 07/19/14 60,000	FIFO	-28,000	Jun 25, 14	Feb 27, 14	6,029.01	722.51			5,306.50
CALL OCCIDENTAL PETROLEU DUE 08/16/14 100,000	FIFO	-15,000	Jun 12, 14	Apr 21, 14	4,276.04	5,992.65		-1,716.61	
CALL OCCIDENTAL PETROLEU DUE 11/22/14 105,000	FIFO	-15,000	Nov 24, 14	Jun 24, 14	6,456.38	0.00			6,456.38
CALL PULTE GROUP INC DUE 04/19/14 20,000	FIFO	-11,000	Apr 21, 14	Nov 27, 13	1,319.98	0.00			1,319.98
	FIFO	-3,000	Apr 21, 14	Nov 29, 13	344.99	0.00			344.99
	FIFO	-38,000	Apr 21, 14	Dec 20, 13	4,049.82	0.00			4,049.82
CALL SCHLUMBERGER LTD DUE 02/22/14 90,000	FIFO	-11,000	Feb 12, 14	Sep 12, 13	4,029.08	1,090.53			2,938.55
	FIFO	-5,000	Feb 12, 14	Sep 13, 13	1,749.97	495.70			1,254.27
CALL TARGET CORP DUE 07/19/14 65,000	FIFO	-13,000	Jul 21, 14	Feb 28, 14	1,976.75	0.00			1,976.75
CALL WILLIAMS COS INC (D DUE 05/17/14 41,000	FIFO	-38,000	May 14, 14	Jan 23, 14	3,990.38	15,769.24		-11,778.86	
CALL WILLIAMS COS INC (D DUE 11/22/14 46,000	FIFO	-38,000	Jul 25, 14	May 14, 14	7,979.69	48,146.00		-40,166.31	
CHICAGO BRIDGE & IRON CO NV EUR	VSP	49,000	Aug 21, 14	Oct 02, 14	2,664.28	3,132.46		-468.18	
	VSP	1,621,000	Aug 21, 14	Oct 02, 14	86,640.37	103,626.76		-16,986.39	
	VSP	2,000,000	Nov 21, 14	Dec 12, 14	78,110.08	115,217.48		-37,107.40	
GAP INC	VSP	466,000	Feb 05, 14	Oct 09, 14	17,140.71	17,859.85		-719.14	
	VSP	468,000	Feb 06, 14	Oct 09, 14	17,214.28	18,536.93		-1,322.65	
	VSP	1,408,000	Feb 07, 14	Oct 09, 14	51,789.95	59,130.01		-7,340.06	

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Portfolio Management Program

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04809 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

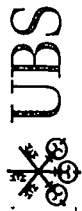
Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
MERCK & CO INC NEW COM	VSP	358 000	Feb 10, 14	Oct 09, 14	13,168.19	14,946.45		-1,778.27	
	FIFO	2,000.000	Feb 15, 13	Jan 17, 14	102,830.89	82,560.14			20,270.75
	VSP	40.000	Feb 15, 13	Feb 11, 14	2,197.40	1,651.20			546.20
METLIFE INC	FIFO	900 000	Mar 19, 14	Sep 19, 14	49,165.64	47,247.54			1,918.10
VERIZON COMMUNICATIONS INC	Adjustment	0.802	Feb 24, 14	Feb 24, 14	37.49	38.62		-1.13	
	FIFO	156 998	Feb 24, 14	Oct 07, 14	7,818.85	7,553.96			264.89
	FIFO	210 400	Feb 24, 14	Oct 07, 14	10,478.42	10,123.43			354.99
	FIFO	263 001	Feb 24, 14	Oct 07, 14	13,098.02	12,654.29			443.73
	FIFO	52.600	Feb 24, 14	Oct 07, 14	2,619.61	2,530.86			88.75
WALTER ENERGY INC	VSP	1,500 000	May 21, 13	Mar 11, 14	13,854.38	29,158.39		-15,304.01	
	VSP	2.000	Jun 18, 13	Mar 11, 14	18.47	27.00		-8.53	
	VSP	998 000	Jun 18, 13	Mar 11, 14	9,217.78	13,672.60		-4,454.82	
Total					\$536,649.41	\$617,172.70		-\$139,804.29	\$59,281.00
Net short-term capital gains and losses								-\$80,523.29	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALCOA INC	VSP	6,772 000	Feb 01, 13	May 28, 14	90,670.86	60,764.40			29,906.46
APPLE INC	FIFO	287.000	Mar 15, 11	Nov 21, 14	33,367.17	14,223.69			19,143.48
	FIFO	238 000	Mar 31, 11	Nov 21, 14	27,670.34	11,841.82			15,828.52
CALIFORNIA RESOURCES CORP	VSP	600.000	Nov 06, 12	Dec 18, 14	3,425.92	4,158.19		-732.27	
DOW CHEMICAL	FIFO	730.000	Oct 16, 12	Jun 20, 14	36,481.51	21,155.33			15,326.18
	FIFO	1,870.000	Mar 26, 13	Jun 20, 14	93,452.63	59,924.27			33,528.36
	VSP	190.000	Mar 26, 13	Aug 27, 14	10,115.54	6,088.56			4,026.98
	VSP	590.000	Mar 26, 13	Aug 27, 14	31,357.81	18,906.59			12,451.22
FREEMPORT-MCMORAN INC	VSP	2,525 000	Mar 06, 13	Dec 05, 14	65,850.92	83,336.44		-17,485.52	
	VSP	475 000	May 21, 13	Dec 05, 14	12,387.80	15,204.70		-2,816.90	

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Portfolio Management Program

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04809 01

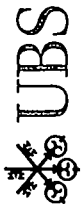
Your Financial Advisor:
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205-977-7070/888-880-1974

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
GENL ELECTRIC CO	FIFO	1,000 000	Sep 30, 11	Nov 21, 14	26,921.00	15,307.30			11,613.70
INTEL CORP	FIFO	700,000	Mar 09, 07	Nov 21, 14	25,069.11	13,405.00			11,664.11
	FIFO	300 000	Sep 30, 11	Nov 21, 14	10,743.90	6,500.76			4,243.14
MCDONALDS CORP	VSP	180 000	Aug 19, 11	Jul 23, 14	17,165.32	15,714.10			1,451.22
	VSP	620 000	Aug 24, 11	Jul 23, 14	59,124.99	55,018.95			4,106.04
	VSP	200 000	Sep 30, 11	Jul 23, 14	19,072.58	17,609.90			1,462.68
METLIFE INC	FIFO	1,800 000	Jun 27, 13	Sep 19, 14	98,331.29	82,740.78			15,590.51
MYLAN INC	VSP	998 000	Mar 30, 12	Feb 20, 14	51,916.09	23,386.84			28,529.25
	VSP	152,000	Apr 02, 12	Feb 20, 14	7,907.06	3,586.55			4,320.51
	VSP	727,000	Apr 18, 12	Feb 20, 14	37,818.64	16,445.33			21,373.31
QUALCOMM INC	VSP	790 000	Dec 22, 11	Jul 25, 14	60,113.08	42,810.69			17,302.39
	VSP	710 000	May 21, 13	Jul 25, 14	54,025.68	46,786.16			7,239.52
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	VSP	15,000	Jan 19, 12	Feb 27, 14	1,171.83	1,104.10			67.73
	VSP	334,000	Jan 19, 12	Feb 28, 14	26,107.21	24,584.69			1,522.52
	VSP	323 000	Jan 19, 12	Mar 03, 14	24,875.99	23,775.01			1,100.98
	VSP	128,000	Jan 19, 12	Mar 04, 14	9,996.71	9,421.68			575.03
SEADRILL LTD US LINE	VSP	83 000	Apr 27, 12	Feb 05, 14	2,946.45	3,184.23		-237.78	
	VSP	61 000	Apr 27, 12	Feb 05, 14	2,165.46	2,348.38		-182.92	
	VSP	546 000	Apr 27, 12	Feb 06, 14	19,719.72	20,946.83		-1,227.11	
	VSP	330 000	Apr 27, 12	Feb 07, 14	12,166.40	12,660.17		-493.77	
	VSP	35,000	May 16, 12	Feb 07, 14	1,290.38	1,281.70			8.68
	VSP	123,000	May 16, 12	Feb 10, 14	4,525.18	4,504.25			20.93
	VSP	862 000	May 16, 12	Feb 11, 14	31,791.88	31,566.36			225.52
VODAFONE GROUP PLC NEW SPON ADR	VSP	2,600,000	Aug 04, 11	Jan 27, 14	95,543.24	71,591.26			23,951.98
VODAFONE GROUP PLC SPON ADR	FIFO	0.181	Aug 04, 11	Feb 27, 14	7.49	9.18		-1.69	
WALTER ENERGY INC	VSP	1,200 000	Aug 01, 12	Mar 11, 14	11,083.50	40,784.64		-29,701.14	
	VSP	1,300 000	Mar 06, 13	Mar 11, 14	12,007.12	40,676.27		-28,669.15	

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Portfolio Management Program

Account name:
Account number:

CURTIS FINLAY FOUNDATION INC
SQ 04809 01

Your Financial Advisor:
GRANT MINOR
205-977-7070/888-880-1974

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
WILLIAMS COS INC (DEL)	FIFO	3,840,000	Jul 18, 13	Jul 25, 14	224,635.42	130,458.98			94,176.44
Total					\$1,353,023.22	\$1,053,814.08		-\$81,548.25	\$380,757.39
Net long-term capital gains or losses									\$299,209.14
Net capital gains/losses:									\$218,685.85

