Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

A Employer identification number
62-6073690

Number and street (or P O box number if mail is not delivered to street address)
7665 HORN TAVERN ROAD

Room/suite

B Telephone number (see instructions)
(828) 277-7400

City or town, state or province, country, and ZIP or foreign postal code
FAIRVIEW, TN 37062

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,146,764

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9		
	4	Dividends and interest from securities	31,322	31,322		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	110,778			
	b	Gross sales price for all assets on line 6a 337,275				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	142,109	31,331		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	25			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	16,306	16,306		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	15,032			15,032
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,185			13,185
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,548	16,306		28,217
	25	Contributions, gifts, grants paid	64,280			64,280
	26	**Total expenses and disbursements.** Add lines 24 and 25	108,828	16,306		92,497
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	33,281			
	b	**Net investment income** (if negative, enter -0-)		15,025		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		126,322	
	2 Savings and temporary cash investments	34,418	26,757	
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	588,394	436,301	773,306
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	249,690	325,388	373,458
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	872,502	914,768	1,146,764
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	872,502	914,768	
	30 **Total net assets or fund balances** (see instructions)	872,502	914,768	
	31 **Total liabilities and net assets/fund balances** (see instructions)	872,502	914,768	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	872,502
2	Enter amount from Part I, line 27a	2	33,281
3	Other increases not included in line 2 (itemize) ▶	3	8,985
4	Add lines 1, 2, and 3	4	914,768
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	914,768

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	82,622	1,245,647	0 066329
2012	62,567	1,159,541	0 053958
2011	45,525	1,217,986	0 037377
2010	45,500	1,123,653	0 040493
2009	69,260	979,408	0 070716

2	**Total** of line 1, column (d)	2	0 268873
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053775
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,315,876
5	Multiply line 4 by line 3	5	70,761
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	150
7	Add lines 5 and 6	7	70,911
8	Enter qualifying distributions from Part XII, line 4	8	92,497

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	150
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	150
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	150
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	150
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LARRY B HARRIS Telephone no ▶(828) 277-7400

Located at ▶85 PEACHTREE RD 85 PEACHTREE RD ASHEVILLE NC ZIP+4 ▶28803

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,247,270
b	Average of monthly cash balances			1b	88,645
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,335,915
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,335,915
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	20,039
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,315,876
6	**Minimum investment return.** Enter 5% of line 5			6	65,794

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	65,794
2a	Tax on investment income for 2014 from Part VI, line 5	2a	150		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	150
3	Distributable amount before adjustments Subtract line 2c from line 1			3	65,644
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	65,644
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	65,644

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	92,497
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	92,497
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	150
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	92,347

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				65,644
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 3,458				
b From 2010.				
c From 2011.				
d From 2012. 5,456				
e From 2013. 20,580				
f **Total** of lines 3a through e.	29,494			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 92,497				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				65,644
e Remaining amount distributed out of corpus	26,853			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,347			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	3,458			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	52,889			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . . 5,456				
d Excess from 2013. . . . 20,580				
e Excess from 2014. . . . 26,853				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				64,280
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					9
4 Dividends and interest from securities. . . .					31,322
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					110,778
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					142,109

13 **Total.** Add line 12, columns (b), (d), and (e). 13 142,109
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-08-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
LARRY B HARRIS CPA		2015-08-10		P00844179

Firm's name ▶ BURLINGHAM & HARRIS PA

Firm's EIN ▶ 56-1706667

Firm's address ▶ 85 PEACHTREE ROAD ASHEVILLE, NC 28803

Phone no (828) 277-7400

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HUGH F HALVERSTADT 1000 FAIR OAKS AVE OAK PARK, IL 60302	SEC 1 00	0	0	0
BARBARA HALVERSTADT 7665 HORN TAVERN ROAD FAIRVIEW, TN 37062	DIRECTOR/TRE 1 00	0	0	365
DAVID HALVERSTADT 1569 NORTH COUNTRY HIGHWAY 393 SANTA ROSA BEACH, FL 32459	DIRECTOR 1 00	0	0	0
CONSTANCE MILLER 1255 GULF SHORES BLVD NAPLES, FL 34101	VICEPRES\DIR 1 00	0	0	854
LINDA OTTENAD 1255 GULF SHORES BLVD NAPLES, FL 34101	DIRECTOR 1 00	0	0	1,980
ALBERT HALVERSTADT 1244 DETROIT ST DENVER, CO 80206	PRES \DIR 1 00	0	0	0
PETER HALVERSTADT 7665 HORN TAVERN RD FAIRVIEW, TN 37062	DIRECTOR/TRE 1 00	25	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EMMANUEL PRESBYTERIAN CHURCH EMMANUEL PRESBYTERIAN CHURCH 9770 TENNESSEE HWY 96 9770 TENESSEE HWY 96 NASHVILLE,TN 37221			RELIGIOUS	1,000
EAST TN HUMAN RESOURCES AGENCY EAST TN HUMAN RESOURCES AGENCY 9111 CROSS PARK DRIVE 9111 CROSS PARK DRIVE KNOXVILLE,TN 37923		501C3	CHARITABLE	1,000
GUARDAINSHIP & TRUST CORPORATION GUARDIANSHIP & TRUST CORPORATION 95 WHITE BRIDGE RD 95 WHITE BRIDGE RD NASHVILLE,TN 37205		501C3	CHARITABLE	6,880
HABITAT FOR HUMANITY HABITAT FOR HUMANITY 2950 KRAFT DRIVE 2950 KRAFT DRIVE NASHVILLE,TN 37204		501C3	CHARITABLE	500
GRACEWORKS MINISTRIES GRACEWORKS MINISTRIES 104 SOUTHEAST PARKWAY 104 SOUTHEAST PARKWAY FRANKLIN,TN 37064		501C3	CHARITABLE	500
LEGAL AID SOCIETY OF MIDDLE TN LEGAL AID SOCIETY OF MIDDLE TN 300 DEADERICK ST 300 DEADERICK ST NASHVILLE,TN 37201		501C3	CHARITABLE	500
NASHVILLE RESCUE MISSION NASHVILLE RESCUE MISSION 639 LAFAYETTE ST 639 LAFAYETTE ST NASHVILLE,TN 372034226		501C3	CHARITABLE	500
YWCA DOMESTIC VIOLENCE SHELTER YWCA DOMESTIC VIOLENCE SHELTER 1608 WOODMONT BLVD 1608 WOODMONT BLVD NASHVILLE,TN 37215		501C3	CHARITABLE	500
SECOND HARVEST FOOD BANK SECOND HARVEST FOOD BANK 331 GREAT CIRCLE RD 331 GREAT CIRCLE RD NASHVILLE,TN 37228		501C3	CHARITABLE	250
SPECIAL OLYMPICS SPECIAL OLYMPICS 1900 12TH AVE S 1900 12TH AVE S NASHVILLE,TN 372035402		501C3	CHARITABLE	200
THE CONTRIBUTOR THE CONTIBUTOR PO BOX 332023 PO BOX 332023 NASHVILLE,TN 37203		501C3	CHARITABLE	200
AMERICAN CANCER SOCIETY AMERICAN CANCER SOCIETY 2000 CHARLOTTE AVE 2000 CHARLOTTE AVE NASHVILLE,TN 37203		501C3	CHARITABLE	200
WOUNDED WARRIOR PROJECT WOUNDED WARRIOR PROJECT 4899 BELFORT RD 4899 BELFORT RD JACKSONVILLE,FL 32256		501C3	CHARITABLE	200
HEARTLAND ALLIANCE HEARTLAND ALLIANCE 208 SOUTH LASALLE ST 208 SOUTH LA SALLE ST CHICAGO,IL 60604		501C3	CHARITABLE	330
CINCINNATI ASSOC FOR THE BLIND CINCINNATI ASSOC FOR THE BLIND 2045 GILBERT AVE 2045 GILBERT AVE CINCINNATI,OH 45202		501C3	CHARITABLE	5,500
Total . . . . ▶ 3a				64,280

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF COLLIER CTY COMMUNITY FOUNDATION OF COLLIER CTY 2400 TAMIAMI TRIAL N 2400 TAMIAMI TRAIL N NAPLES, FL 34103		501C3	CHARITABLE	21,260
AMERICAN BIBLE SOCIETY AMERICAN BIBLE SOCIETY PO BOX 96812 PO BOX 96812 WASHINGTON, DC 200906812		501C3	RELIGIOUS	5,000
DOMESTIC VIOLENCE CTR OF CHESTER CT DOMESTIC VIOLENCE CTR OF CHESTER CT PO BOX 832 PO BOX 832 WEST CHESTER, PA 19381		501C3	CHARITABLE	1,000
CHESTER COUNTY FOOD BANK CHESTER COUNTY FOOD BANK 650 PENNSYLVANIA DR 650 PENNSYLVANIA DR EXTON, PA 19341		501C3	CHARITABLE	1,000
LANDCASTER FARMLAND TRUST LANDCASTER FARMLAND TRUST 125 LANDCASTER AV 125 LANDCASTER AVE STRASBURG, PA 17579		501C3	CHARITALBE	2,000
BROWN UNIVERSITY BROWN UNIVERSITY PO BOX 1877 PO BOX 1877 PROVIDENCE, RI 02912			EDUCATION	1,000
VALLEY FOOD BANK VALLEY FOOD BANK 12701 VAN NUYS BLVD 12701 VAN NUYS BLVD VAN NUYS, CA 914098073		501C3	CHARITABLE	1,000
STEP UP STEP UP 510 SOUTH HEWITT ST 510 SOUTH HEWITT ST LOS ANGELES, CA 90013		501C3	CHARITABLE	630
BARBARA SINATRA CHILDRENS CTR BARBARA SINATRA CHILDRENS CTR 39000 BOB HOPE DR 39000 BOB HOPE DR RANCHO MIRAGE, CA 92270		501C3	CHARITABLE	500
FRIDAY'S RESCUE FOUNDATION FRIDAY'S RESCUE FOUNDATION 260 ROGERS RD 260 ROGERS RD GROTON, CT 06340		501C3	CHARITABLE	500
NEIGHBOR TO NEIGHBOR NEIGHBOR TO NEIGHBOR 2216 POT SPRINGS RD 2216 POT SPRINGS RD TIMONIUM, MD 21093			RELIGIOUS	500
DENISON UNIVERSITY DENISON UNIVERSITY 100 WEST COLLEGE ST 100 WEST COLLEGE ST GRANVILLE, OH 43023			EDUCATION	500
KENYON COLLEGE KENYON COLLEGE KENYON COLLEGE KENYON COLLEGE GAMBIER, OH 43022			EDUCATION	250
EPISOCPAL DIVINITY SCHOOL EPISOCPAL DIVINITY SCHOOL 99 BRATTLE ST 99 BRATTLE ST CAMBRIDGE, MA 02138			EDUCATION/RELIGION	250
SHALEM INSTITUTE SHALEM INSTITUTE 3025 4TH STREET 3025 4TH STREET WASHINGTON, DC 20017			EDUCATION/RELIGIOUS	250
Total . . . . ▶ **3a**				64,280

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LISTENING HEARTS MINISTRY LISTENING HEARTS MINISTRY 3000 CHESTNUT AVE 3000 CHESTNUT AVE BALTIMORE,MD 212112759			RELIGIOUS	250
ST MARKS ST MARKS 910 E 3RD AVE 910 E 3RD AVE DURANGO,CO 81301			RELIGIOUS	500
THE CAMPING AND EDUCATION FOUND THE CAMPING AND EDUCATION FOUND 3515 MICHIGAN AVE 3515 MICHIGAN AVE CINCINNATI,OH 45208		501C3	CHARITALBE	325
DENVER ZOO DENVER ZOO 2300 STEELE ST 2300 STEELE ST DENVER,CO 80205		501C3	CHARITALBE	175
PALMER TRINITY SCHOOL PALMER TRINITY SCHOOL 7900 SW 176TH ST 7900 SW 176TH ST MIAMI,FL 33157			EDUCATION	1,000
WNKU WNKU 301 LANDRUM ACADEMIC CTR 301 LANDRUM ACADEMIC CTR HIGHLAND HEIGHTS,KY 41099		501C3	CHARITABLE	2,500
CINCINNATI PARKS FOUNDATION CINCINNATI PARKS FOUNDATION 950 EDEN DR 950 EDEN DR CINCINNATI,OH 45202		501C3	CHARITABLE	1,630
PLAY IT FORWARD PLAY IT FORWARD TWO EAST MAIN ST TWO EAST MAIN ST AMELIA,OH 45102		501C3	CHARITABLE	1,000
NEW THOUGHT UNITY CENTER NEW THOUGHT UNTIY CENTER 1401 E MC MILLIAN ST 1401 E MCMILLIAN ST CINCINNATI,OH 452062224			RELIGIOUS	1,000
RENEE DREFAHL SPIRIT OF LIVE SCHOLA RENEE DREFAHL SPIRIT OF LIVE SCHOLARSHIP 1422 EUCLID AVE 1422 EUCLID AVE CLEVELAND,OH 441152001		501C3	CHARITABLE	1,000
TRU BLUENAVY FAMILIES BENEFACTORS TRU BLUE NAVY FAMILIES BENEFACTORS PO BOX 1413 PO BOX 1413 PONTE VEDRA BEACH,FL 32082		501C3	CHARITABLE	1,000
Total . . . . ▶ **3a**				64,280

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Statement: NOT REQUIRED

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
UBS 7003	2014-01	PURCHASE	2014-10		1,330	1,266			64	
UBS 7003	2006-10	PURCHASE	2014-10		19,311	13,310			6,001	
UBS 7003	2013-06	PURCHASE	2014-02		12	12				
UBS 7003	2013-12	PURCHASE	2014-02		15	24			-9	
UBS 7003	2013-12	PURCHASE	2014-10		11,669	26,138			-14,469	
UBS 7003	2014-08	PURCHASE	2014-10		421	465			-44	
UBS 7003	2001-02	PURCHASE	2014-10		15,433	5,896			9,537	
UBS 7003	2010-05	PURCHASE	2014-10		8,585	5,286			3,299	
UBS 7003	2012-07	PURCHASE	2014-02		23,579	21,602			1,977	
UBS 7003	1998-11	PURCHASE	2014-10		7,563	2,372			5,191	
UBS 7003	2003-11	PURCHASE	2014-10		38,136	19,063			19,073	
UBS 7003	2002-09	PURCHASE	2014-10		13,719	4,606			9,113	
UBS 7003	2008-06	PURCHASE	2014-02		46,222	30,555			15,667	
UBS 7003	2013-06	PURCHASE	2014-10		9,516	9,510			6	
UBS 7003	2007-09	PURCHASE	2014-10		36,175	17,482			18,693	
UBS 7003	2009-11	PURCHASE	2014-01		24,168	22,206			1,962	
UBS 7003	2012-07	PURCHASE	2014-10		16,610	13,140			3,470	
UBS 7003	2011-03	PURCHASE	2014-01		12,685	7,235			5,450	
UBS 7003	2004-11	PURCHASE	2014-01		17,624	10,100			7,524	
UBS 7003	2004-11	PURCHASE	2014-10		12,502	6,999			5,503	
UBS 7003	2012-07	PURCHASE	2014-10		1,783	1,061			722	
UBS 7003	2012-04	PURCHASE	2014-10		4,043	2,811			1,232	
UBS 7003	2000-05	PURCHASE	2014-10		16,174	5,358			10,816	

TY 2014 Investments Corporate Stock Schedule

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - COMMON STOCKS	436,301	773,306

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491222003205

TY 2014 Investments - Other Schedule

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EXCHANGE TRADED FUNDS	AT COST	325,388	373,458

TY 2014 Other Expenses Schedule

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TELEPHONE	3,226			3,226
INVESTMENT FEES	9,947			9,947
EXPENSES	12			12

TY 2014 Other Increases Schedule

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Description	Amount
ADJ TO COST BASIS OF STOCKS	8,985

TY 2014 Other Professional Fees Schedule

Name: HERBERT & GERTRUDE HALVERSTADT FOUNDATION INC

EIN: 62-6073690

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES	16,306	16,306		