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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
JOHN M AND ARNOLD S JONES FAMILY FOUNDATION

A Employer identification number
62-1839619

Number and street (or P O box number if mail is not delivered to street address)
185 SERRAL DRIVE

Room/suite

B Telephone number (see instructions)
423-638-4181

City or town, state or province, country, and ZIP or foreign postal code
GREENEVILLE TN 37745

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 668,908

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	131	131		
	4	Dividends and interest from securities	14,491	14,491		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	38,971			
	b	Gross sales price for all assets on line 6a 64,849				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	53,593	14,622	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 2	5,046	5,046		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	383	383		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,429	5,429	0	0
	25	Contributions, gifts, grants paid SEE STATEMENT 4	70,070			70,070
	26	**Total expenses and disbursements.** Add lines 24 and 25	75,499	5,429	0	70,070
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-21,906			
	b	**Net investment income** (if negative, enter -0-)		9,193		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	14,958	21,940	21,940
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ SEE WRK 6,000			
		Less allowance for doubtful accounts ▶ 0	11,000	6,000	6,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 5	347,923	322,046	640,968
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	373,881	349,986	668,908
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ [X]			
	24	Unrestricted	373,881	349,986	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	373,881	349,986	
	31	**Total liabilities and net assets/fund balances** (see instructions)	373,881	349,986	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	373,881
2	Enter amount from Part I, line 27a	2	-21,906
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	150
4	Add lines 1, 2, and 3	4	352,125
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,139
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	349,986

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	56,419	649,927	0.086808
2012	46,073	600,909	0.076672
2011	43,946	624,351	0.070387
2010	50,369	606,928	0.082990
2009	39,342	569,982	0.069023

2	**Total** of line 1, column (d)	2	0.385880
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.077176
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	665,900
5	Multiply line 4 by line 3	5	51,391
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	92
7	Add lines 5 and 6	7	51,483
8	Enter qualifying distributions from Part XII, line 4	8	70,070

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	92
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	92
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	92
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	706		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	706
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	614
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 614 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOYCE WHITTENBURG Telephone no. ▶ 423-638-8144
185 SERRAL DRIVE
Located at ▶ GREENEVILLE TN ZIP+4 ▶ 37745

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

DAA

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	657,428
b	Average of monthly cash balances		1b	18,613
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	676,041
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	676,041
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)		4	10,141
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	665,900
6	**Minimum investment return.** Enter 5% of line 5		6	33,295

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	33,295
2a	Tax on investment income for 2014 from Part VI, line 5	2a 92		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	92
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	33,203
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	33,203
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	33,203

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	70,070
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	70,070
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	92
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	69,978

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					33,203
2 Undistributed income, if any, as of the end of 2014:					
a Enter amount for 2013 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2014:					
a From 2009	10,937				
b From 2010	20,115				
c From 2011	12,944				
d From 2012	16,142				
e From 2013	24,095				
f **Total** of lines 3a through e		84,233			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 70,070					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					33,203
e Remaining amount distributed out of corpus		36,867			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		121,100			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		10,937			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		110,163			
10 Analysis of line 9					
a Excess from 2010	20,115				
b Excess from 2011	12,944				
c Excess from 2012	16,142				
d Excess from 2013	24,095				
e Excess from 2014	36,867				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

JOHN M JONES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GREGG K. JONES 423-638-4181
100 OLD ORCHARD DRIVE GREENEVILLE TN 37743

b The form in which applications should be submitted and information and materials they should include:

BY LETTER

c Any submission deadlines.

DECEMBER 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				70,070
Total			▶ 3a	70,070
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	131	
4 Dividends and interest from securities			14	14,491	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					38,971
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		14,622	38,971

13 Total. Add line 12, columns (b), (d), and (e) 13 53,593

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee: [signature] Date: 6/29/2015 Title: SECRETARY

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRY M. WRIGHT	Barry M. Wright	06/26/15		

Firm's name ▶ RODEFER MOSS & CO, PLLC | Firm's EIN ▶

Firm's address ▶ 185 SERRAL DRIVE, GREENEVILLE, TN 37745 | Phone no. 423-638-8144

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
90 SH VNGD CONSUMER	4/20/09	4/17/14	PURCHASE	$ 10,063	$ 4,816	$	$	$ 5,247
105 SH VNGD TOTAL US S	4/20/09	4/28/14	PURCHASE	10,115	4,392			5,723
90 SH VNGD CONSUMER	4/20/09	6/09/14	PURCHASE	10,449	4,816			5,633
100 SH VNGD MID CAP ET	4/20/09	9/08/14	PURCHASE	12,122	4,244			7,878
50 SH VNGD SMALL CAP	4/20/09	9/08/14	PURCHASE	5,820	2,007			3,813
55 SH VNGD SMALL CAP	4/20/09	9/08/14	PURCHASE	6,402	2,208			4,194
80 SH VNGD MID CAP ET	4/20/09	12/01/14	PURCHASE	9,878	3,395			6,483
TOTAL				$ 64,849	$ 25,878	$ 0	$ 0	$ 38,971

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES - SCHWAB	$ 3,296	$ 3,296	$	$
ACCOUNTING	1,750	1,750		
TOTAL	$ 5,046	$ 5,046	$ 0	$ 0

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TN TAXES	$ 20	$ 20	$	$
FOREIGN TAXES	363	363		
TOTAL	$ 383	$ 383	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
100					9/11/14
1,000					5/11/14
100					5/08/14
175					11/03/14
500					12/17/14
465					12/17/14
75					9/02/14
100					8/19/14
6,250					4/16/14
2,000					12/01/14
1,000					3/05/14
300					5/11/14
125					10/13/14
1,000					9/29/14
1,600					3/13/14
500					6/24/14
2,500					6/17/14
100					7/29/14
100					7/29/14
100					8/25/14
10,000					4/25/14
100					7/29/14
100					9/01/14
1,000					11/03/14
180					7/14/14
100					7/07/14

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants (continued)

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
1,000					6/30/14
12,000					1/21/14
2,000					2/13/14
1,000					1/16/14
10,100					11/13/14
5,000					6/12/14
4,000					9/11/14
5,000					4/24/14
100					4/21/14

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STOCK HELD AT SCHWAB	$ 347,923	$ 322,046	COST	$ 640,968
TOTAL	$ 347,923	$ 322,046		$ 640,968

Federal Statements

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
STOP PAYMENT	$ 150
TOTAL	$ 150

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FEDERAL INCOME TAXES PAID	$ 2,139
TOTAL	$ 2,139

Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN M JONES 185 SERRAL DRIVE GREENEVILLE TN 37745	PRES,CHM,MGR	0.00	0	0	0
ARNOLD S JONES 185 SERRAL DRIVE GREENEVILLE TN 37745	DIRECTOR	0.00	0	0	0
JOHN M JONES IV 441 WEST MAIN STREET GREENEVILLE TN 37743	TREASURER	0.00	0	0	0
ALEX S JONES ONE WATERHOUSE ST, APT 61 CAMBRIDGE MA 02138	DIRECTOR	0.00	0	0	0
GREGG K JONES 100 OLD ORCHARD DRIVE GREENEVILLE TN 37743	SECRETARY	0.00	0	0	0
EDITH S JONES 4380 BROOKHAVEN DRIVE ATLANTA GA 30319	DIRECTOR	0.00	0	0	0
SARAH J HARBISON 1516 CRESTWOOD DRIVE GREENEVILLE TN 37745	DIRECTOR	0.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
JOHN M JONES	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
BY LETTER

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
DECEMBER 15TH

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
AMERICAN HEART ASSOCIATION OMAHA NE 68127	NONE	10100 J STREET #A PUBLIC	GENERAL	100
BOYS & GIRLS CLUB OF GREE GREENEVILLE TN 37744	NONE	PO BOX 1977 PUBLIC CHARI	GENERAL CHARITABLE WORK	1,000
CEDAR GROVE CEMETERY FUND CHUCKEY TN 37641	NONE	3375 OLD JONESBOROUGH RD PUBLIC	GENERAL	100
CENTRAL BALLET THEATRE GREENEVILLE TN 37743	NONE	120 WEST SUMMER STREET PUBLIC CHARI	GENERAL CHARITABLE	175
EAST TENNESSEE FOUNDATION KNOXVILLE TN 37902	NONE	625 MARKET ST, SUITE 1400 PUBLIC	GENERAL	500
EAST TN SOCIETY OF PROF JOURNALISTS GREENEVILLE TN 37744	NONE	P.O. BOX 1630 PUBLIC	GENERAL	465
FIRST BAPTIST CHURCH PULASKI TN 38478	NONE	408 SOUTH FIRST STREET PUBLIC	GENERAL	100
FRIENDS OF THE SMOKIES GREENEVILLE TN 37744	NONE	P.O. BOX 1630 PUBLIC	GENERAL	75
GHS CROSS COUNTRY SHOESTRINGS BOOST GREENEVILLE TN 37745	NONE	130 WILDWOOD COURT PUBLIC	GENERAL	100
GREAT SMOKEY MTN HERITAGE CTR GREENEVILLE TN 37744	NONE	P.O. BOX 1630 PUBLIC CHARI	GENERAL CHARITY	6,250
GREENE CO COMMUNITY MINISTRIES COAL GREENEVILLE TN 37744	NONE	P.O. BOX 1630 PUBLIC CHARI	GENERAL CHARITABLE	2,000
GREENEVILLE CITY SCHOOLS EDUCATION GREENEVILLE TN 37744	NONE	P.O. BOX 1420 PUBLIC CHARI	GENERAL	1,000
GREENEVILLE LIONS CLUB (FAMILY KIDS GREENEVILLE TN 37744-0776	NONE	P.O. BOX 776 PUBLIC	GENERAL	300
GREENEVILLE MIDDLE SCHOOL GREENEVILLE TN 37743	NONE	433 EAST VANN ROAD PUBLIC CHARI	GENERAL CHARITABLE	125
HOLSTON UM HOME FOR CHILDREN GREENEVILLE TN 37744	NONE	P.O. BOX 188 PUBLIC CHARI	GENERAL CHARITABLE	1,000
JUNIOR ACHIEVEMENT OF TRI KINGSPORT TN 37660	NONE	330 BROAD STREET SUITE #1 PUBLIC CHARI	GENERAL CHARITABLE	1,600
LIVING HERITAGE MUSEUM ATHENS TN 37371	NONE	PO BOX 889 PUBLIC CHARI	GENERAL CHARITABLE	500

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
MAIN STREET GREENEVILLE GREENEVILLE TN 37743	NONE	310 SOUTH MAIN STREET PUBLIC CHARI	GENERAL CHARITABLE	2,500
MERRILL'S MARAUDERS ASSOC, INC LINDENHURST NY 11757-5407	NONE	111 KRAMER DR. PUBLIC	GENERAL	100
MULTIPLE SCLEROSIS ASSOC OF AMERICA CHERRY HILL NJ 08002	NONE	706 HADDONFIELD RD. PUBLIC	GENERAL	100
NATHANAEL GREENE MUSEUM GREENEVILLE TN 37743	NONE	101 WEST NCKEE STREET PUBLIC	GENERAL	100
NISWONGER PERFORMING ARTS CTR GREENEVILLE TN 37744	NONE	P.O. BOX 727 PUBLIC	GENERAL	10,000
RURAL RESOURCES GREENEVILLE TN 37745	NONE	2780 HOLLEY CREEK RD PUBLIC CHARI	GENERAL CONTRIBUTION	100
SAN BERNADINO CAVE RESCUE TEAM ORANGE CA 92869	NONE	1079 NORTH RANCHO SANTIAG PUBLIC	GENERAL	100
SEQUOYAH COUNCIL/BSA JOHNSON CITY TN 37602	NONE	PO BOX 3010 CRS PUBLIC CHARI	GENERAL CHARITABLE	1,000
SHRINE CIRCUS FUND KNOXVILLE TN 37901	NONE	P.O. BOX 2691 PUBLIC CHARI	GENERAL CHARITABLE	180
ST JOHN'S CATHEDRAL ALTAR GUILD KNOXVILLE TN 37902	NONE	413 CUMBERLAND AVE PUBLIC	GENERAL	100
ST MARTIN'S EPISCOPAL CHURCH HOUSTON TX 77056	NONE	717 SAGE ROAD PUBLIC	GENERAL	100
TAKOMA REGIONAL HOSP FDN GREENEVILLE TN 37744	NONE	PO BOX 1630 FOUNDATION	GENERAL CONTRIBUTION	1,000
TENNESSEE PRESS ASSOCIATION KNOXVILLE TN 37919	NONE	435 MONTBROOK LANE PUBLIC	GENERAL	12,000
TENNESSEE COALITION FOR OPEN GOVERN NASHVILLE TN 37202	NONE	P.O. BOX 22248 PUBLIC	GENERAL	2,000
TENNESSEE PRESS ASSOCIATION KNOXVILLE TN 37919	NONE	435 MONTBROOK LANE PUBLIC CHARI	GENERAL CHARITABLE	1,000
TENNESSEE PRESS ASSOCIATION KNOXVILLE TN 37919	NONE	435 MONTBROOK LANE PUBLIC	GENERAL	10,100
TUSCULUM COLLEGE GREENEVILLE TN 37743	NONE	P.O. BOX 5040 PUBLIC CHARI	GENERAL CHARITY	5,000

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
UNITED WAY OF GREENE COUNTY GREENEVILLE TN 37743	NONE	115 ACADEMY STREET PUBLIC CHARI	GENERAL CONTRIBUTION	4,000
VANDERBILT UNIV-1ST AMENDMENT CTR NASHVILLE TN 37212	NONE	1207 18TH AVE S. PUBLIC	GENERAL	100
VESTAVIA HILLS UMC VESTAVIA HILLS AL 35216	NONE	2061 KENTUCKY AVE PUBLIC CHAR	GENERAL CHARITABLE	
VOLUNTEER CENTER OF GREEN GREENEVILLE TN 37743	NONE	615 WEST MAIN ST PUBLIC CHARI	GENERAL CHARITABLE	5,000
WENATCHEE FIRST ASSY OF GOD WENATCHEE WA 98801	NONE	1520 MCKITTRICK ST PUBLIC	GENERAL	100
TOTAL				70,070

Form 990-PF

Other Notes and Loans Receivable

2014

For calendar year 2014, or tax year beginning , and ending

Name	Employer Identification Number
JOHN M AND ARNOLD S JONES FAMILY FOUNDATION	62-1839619

FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

	Name of borrower	Relationship to disqualified person
(1)	LOAN RECEIVABLE	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)		11,000	6,000	6,000
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
	Totals	11,000	6,000	6,000