Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE FHC FOUNDATION

A Employer identification number
62-1594775

Number and street (or P O box number if mail is not delivered to street address)
301 COMMERCE ST SUITE
ROOM/SUITE 1500

Room/suite

B Telephone number (see instructions)
(817) 877-1088

City or town, state or province, country, and ZIP or foreign postal code
FORT WORTH, TX 76102

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,488,603

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	70	70		
	4	Dividends and interest from securities	23,148	23,148		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	4,865			
	b	Gross sales price for all assets on line 6a 352,283				
	7	Capital gain net income (from Part IV, line 2)		4,865		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	28,083	28,083		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	279	279		
	b	Accounting fees (attach schedule)	2,650	1,325		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,696			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,284	3,507		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,909	5,111		0
	25	Contributions, gifts, grants paid	469,750			469,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	478,659	5,111		469,750
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-450,576			
	b	**Net investment income** (if negative, enter -0-)		22,972		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	699,693	415,326	415,326
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 1,409,236			
		Less allowance for doubtful accounts ▶	1,554,230	1,409,236	1,409,236
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	415,974		
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	272,680	664,041	664,041
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,942,577	2,488,603	2,488,603
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	230	1,130	
	23	**Total liabilities** (add lines 17 through 22)	230	1,130	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,942,347	2,487,473	
	30	**Total net assets or fund balances** (see instructions)	2,942,347	2,487,473	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,942,577	2,488,603	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,942,347
2	Enter amount from Part I, line 27a	2	-450,576
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,491,771
5	Decreases not included in line 2 (itemize) ▶	5	4,298
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,487,473

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED J P MORGAN STMT	P	2014-01-01	2014-12-31
b	SEE ATTACHED J P MORGAN STMT	P	2014-01-01	2014-12-31
c	SEE ATTACHED J P MORGAN STMT	P	2013-01-01	2014-12-31
d	SEE ATTACHED J P MORGAN STMT	P	2013-01-01	2014-12-31
e	SEE ATTACHED J P MORGAN STMT	P	2014-01-01	2014-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	65,161		63,419	1,742
b	381		314	67
c	11,867		11,635	232
d	133,399		133,502	-103
e	137,842		138,548	-706

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,742
b				67
c				232
d				-103
e				-706

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,865
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,103

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	210,891	2,386,050	0 088385
2012	208,090	2,516,431	0 082693
2011	206,212	2,684,798	0 076807
2010	200,000	4,216,677	0 047431
2009	205,000	4,137,069	0 049552

2	**Total** of line 1, column (d).	2	0 344868
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 068974
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,641,031
5	Multiply line 4 by line 3.	5	182,162
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	230
7	Add lines 5 and 6.	7	182,392
8	Enter qualifying distributions from Part XII, line 4.	8	469,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	230
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	230
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	230
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** 811		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	811
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	581
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 581 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX, TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BOURLAND WALL WENZEL Telephone no ▶(817) 877-1088

Located at ▶301 COMMERCE ST STE 1500 FORT WORTH TX ZIP+4 ▶76102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BOBBY F SAMMONS 2512 THOMAS PLACE FORT WORTH, TX 76107	DIR/PRES/TRS 10 00	0	0	0
LYNDA R SAMMONS 2512 THOMAS PLACE FORT WORTH, TX 76107	DIR/VP/SECTY 10 00	0	0	0
ELIZABETH P SAMMONS RAUZI 6866 BUCKSKIN TRAIL CHEYENNE, WY 82009	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	667,550
b	Average of monthly cash balances	1b	604,464
c	Fair market value of all other assets (see instructions)	1c	1,409,236
d	**Total** (add lines 1a, b, and c)	1d	2,681,250
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,681,250
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,219
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,641,031
6	**Minimum investment return.** Enter 5% of line 5	6	132,052

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	132,052
2a	Tax on investment income for 2014 from Part VI, line 5	2a	230		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	230
3	Distributable amount before adjustments Subtract line 2c from line 1			3	131,822
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	131,822
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	131,822

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	469,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	469,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	230
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	469,520

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				131,822
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only.				
b	Total for prior years 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2014				
a	From 2009.				
b	From 2010.				
c	From 2011.				
d	From 2012.				
e	From 2013. 42,901				
f	**Total** of lines 3a through e.	42,901			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 469,750				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).				
d	Applied to 2014 distributable amount.				131,822
e	Remaining amount distributed out of corpus	337,928			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	380,829			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount —see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	380,829			
10	Analysis of line 9				
a	Excess from 2010. . . .				
b	Excess from 2011. . . .				
c	Excess from 2012. . . .				
d	Excess from 2013. . . . 42,901				
e	Excess from 2014. . . . 337,928				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

BOBBY F LYNDA SAMMONS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOBBY F SAMMONS THE FHC FOUNDATION
2512 THOMAS PLACE
FORT WORTH, TX 76107
(817) 877-1088

b The form in which applications should be submitted and information and materials they should include

FORMAL WRITTEN APPLICATION INCLUDING DESCRIPTION OF PROJECT, ESTIMATED COST AND BENEFITS TO BE DERIVED GUIDELINES FOR SUCH APPLICATION MAY BE OBTAINED BY WRITING TO THE FHC FOUNDATION

c Any submission deadlines

DETERMINED ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE NOT AWARDED TO INDIVIDUALS, FRATERNAL ORGANIZATIONS, SOCIETIES OR ORDERS GRANTS ARE AWARDED TO 501(C)(3) ORGANIZATIONS INVOLVED IN THE AREAS OF HUMAN SERVICES, COMMUNITY PROGRAMS AND SERVICES, EDUCATION, HEALTH, RELIGION, ARTS AND CULTURAL AFFAIRS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				469,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	70	
4 Dividends and interest from securities			14	23,148	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,865	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				28,083	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 28,083

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-04-30 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LEE E HOOD		2015-05-11		P00505342

Firm's name ▶ WHITEHORN TANKERSLEY & DAVIS PLLC

Firm's EIN ▶ 62-1039882

Firm's address ▶ 670 OAKLEAF OFFICE LANE MEMPHIS, TN 381174811

Phone no (901) 767-5080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARK CITY PERFORMING ARTS PO BOX 1297 PARK CITY, UT 84060	NONE	PUBLIC CHAR	EDUCATION	150,000
PARK CITY INSTITUTE PO BOX 1297 PARK CITY, UT 84060	NONE	PUBLIC CHAR	EDUCATION	114,750
ALPHA ACADEMY PO BOX 4412 SAN LUIS OBISPO, CA 93403	NONE	PUBLIC CHAR	EDUCATION	30,000
CMPD 415 WEST CENTRAL AVENUE MISSOULA, MT 598016813	NONE	PUBLIC CHAR	MUSIC EDUCATION & APPRECIATION	17,000
MAKE-A-WISH FOUNDATION 771 E WINCHESTER MURRAY, UT 84107	NONE	PUBLIC CHAR	OUTREACH TO CHILDREN	15,000
MEALS ON WHEELS INC OF TARRANT 320 SOUTH FREEWAY FORT WORTH, TX 761043525	NONE	PUBLIC CHAR	NUTRITIONAL ASSISTANCE	15,000
PEACE HOUSE INC 1960 SIDEWINDER STE 214 PARK CITY, UT 84060	NONE	PUBLIC CHAR	DOMESTIC VIOLENCE	15,000
PROJECT DIGNITY 12020 CHAPMAN AVE 257 GARDEN GROVE, CA 92840	NONE	PUBLIC CHAR	HOMELESS ASSISTANCE	12,000
RONALD MCDONALD HOUSE 935 E SOUTH TEMPLE SALT LAKE CITY, UT 84102	NONE	PUBLIC CHAR	CHILDRENS AID	15,000
ST ANDREW'S CHILDREN'S C PO BOX 67 GREEN VALLEY, AZ 85622	NONE	PUBLIC CHAR	CHILDRENS MEDICAL AID	15,000
SALT LAKE CITY MISSION 1151 SOUTH REDWOODSTE106 SALT LAKE CITY, UT 841100142	NONE	PUBLIC CHAR	HOMELESS ASSISTANCE	5,000
ST JUDE CHILDREN'S RESEA HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHAR	CHILDREN'S MEDICAL AID	20,000
THE ROAD HOME 210 S RIO GRANDE STREET SALT LAKE CITY, UT 84101	NONE	PUBLIC CHAR	HOMELESS ASSISTANCE	25,000
U CAN LEARN INC 9677 S 700 E B SANDY, UT 84070	NONE	PUBLIC CHAR	EDUCATION	15,000
UTAH FOOD BANK 3150 SOUTH 900 WEST SALT LAKE CITY, UT 84119	NONE	PUBLIC CHAR	HOMELESS ASSISTANCE	6,000
Total . . . . ▶ **3a**				469,750

TY 2014 Accounting Fees Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,650	1,325		

TY 2014 Investments - Other Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQUITY	FMV	76,460	76,460
ALTERNATIVE ASSETS	FMV	175,791	175,791
MUTUAL FUNDS	FMV	345,056	345,056
INTERNATIONAL	FMV	38,134	38,134
OTHER	FMV	28,600	28,600

TY 2014 Legal Fees Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	279	279		

TY 2014 Other Decreases Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Description	Amount
UNREALIZED LOSS ON BOOKS	4,298

TY 2014 Other Expenses Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK FEES	50			
INSURANCE	727			
INVESTMENT MGMT FEE	3,507	3,507		

TY 2014 Other Liabilities Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO BOB SAMMONS	230	1,130

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans Receivable Long Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
DANNY J THOMAS	NONE	221,085	129,773	1999-11	1930-03	MONTHLY P&I	6 03 %	DEED OF TRUST	INVESTMENT		
AXTELLPURPLE SAGE	NONE	1,005,000	458,172	2002-11	2023-02	MONTHLY P&I	6 00 %	TRUST DEED	INVESTMENT		
JOYA CLINT OSBORNE	NONE	258,825	192,434	2005-08	1935-08	MONTHLY P&I	6 00 %	DEED OF TRUST	INVESTMENT		
VAHALLA LLC	NONE	3,428,700	435,629	2005-04	2009-05	PRIN & INT DUE AT MATURITY	6 75 %	DEED OF TRUST	INVESTMENT		
HEATHER N STREVAY	NONE	204,626	157,394	2006-03	1936-07	MONTHLY P&I	6 00 %	DEED OF TRUST	INVESTMENT		
CHARLES W N CHERYL ALBRECHT	NONE	175,000	34,845	2006-07	1941-09	MO INT ONLY/CHG TO MO P&I	6 00 %	DEED OF TRUST	INVESTMENT		
HEATHER M HEINZ SEAN R BRILEY	NONE	180,000	989	2007-08	1937-08	MONTHLY P&I	6 50 %	DEED OF TRUST	INVESTMENT		

TY 2014 Taxes Schedule

Name: THE FHC FOUNDATION

EIN: 62-1594775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TN SEC OF STATE	20			
CT CORP	284			
WASATCH COUNTY TREASURER	1,392			

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income: D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
AVENUE MUT FDS TR CRED STRA INST	ACSB 05358F301		11/25/13 03/06/14	12 724	149 00	144.04		4 96
AVENUE MUT FDS TR CRED STRA INST	ACSB 05358F301		11/25/13 04/04/14	16.379	190.00	185 41		4 59
BLACKROCK HIGH YIELD BOND	BHYI 091929638		07/05/13 03/06/14	37 589	315.00	299.96		15.04
BLACKROCK HIGH YIELD BOND	BHYI 091929638		07/05/13 04/04/14	43 593	364 00	347.87		16.13
CLEARBRIDGE EQUITY INC FD-I CAP & INCOME I	SOPY 52469H594		01/15/14 03/06/14	10 946	206.00	203 05		2 95
CLEARBRIDGE EQUITY INC FD-I CAP & INCOME I	SOPY 52469H594		01/15/14 04/04/14	14 036	265 00	260.37		4 63
CLEARBRIDGE EQUITY INC FD-I CAP & INCOME I	SOPY 52469H594		06/20/14 10/07/14	34.057	659.00	674.33		-15 33
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC	CPXI 19248X307		07/05/13 03/06/14	39.039	520 00	508 83		11.17
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC	CPXI 19248X307		07/05/13 04/04/14	26.935	362.00	351 06		10.94
COLUMBIA FD SER TRT - COLUMBIA CONVERTIBLE SECURITIES FD - Z	NCIA 19765H727		02/19/14 03/06/14	9.119	177.00	172 99		4 01
COLUMBIA FD SER TRT - COLUMBIA CONVERTIBLE SECURITIES FD - Z	NCIA 19765H727		02/19/14 04/04/14	11 915	224 00	226 03		-2.03
COLUMBIA FD SER TRT - COLUMBIA CONVERTIBLE SECURITIES FD - Z	NCIA 19765H727		02/19/14 10/07/14	27 742	521.00	526.27		-5.27

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Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		07/05/13 03/06/14	131 901	1,443.00	1,440 36		2 64
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		03/17/14 04/04/14	76 352	833 00	836 82		-3 82
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		03/17/14 07/24/14	108 818	1,197 00	1,192.65		4 35
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		03/17/14 10/07/14	91 727	1,009 00	1,005 33		3 67
EATON VANCE FLOATING-RATE ADVANTAGE I	EIFA 277923637		07/05/13 03/06/14	55.009	615 00	610 60		4 40
EATON VANCE FLOATING-RATE ADVANTAGE I	EIFA 277923637		07/05/13 04/04/14	44.982	502 00	499 30		2 70
GATEWAY FUND-Y	GTEY 367829884		07/05/13 03/06/14	7 276	211.00	203 66		7 34
GATEWAY FUND-Y	GTEY 367829884		07/05/13 03/17/14	374 539	10,842.90	10,483.34		359.56
HARBOR CONVERTIBLE SEC-INST	HACS 411512734		07/05/13 03/06/14	18.794	215.00	195.83		19.17
HARBOR CONVERTIBLE SEC-INST	HACS 411512734		07/05/13 04/04/14	17 097	192 00	178 15		13 85
HARBOR HIGH YIELD BOND-INST	HYFA 411511553		07/05/13 01/06/14	330 074	3,578 00	3,574 70		3.30
HARBOR HIGH YIELD BOND-INST	HYFA 411511553		07/05/13 03/06/14	12 523	139 00	135 62		3.38

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Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
HARBOR HIGH YIELD BOND-INST	HYFA 411511553		07/05/13 04/04/14	15.699	173 00	170 02		2.98
HSBC FDS TOTAL RETURN I	HTRI 40428X156		07/05/13 03/06/14	36 373	367 00	360.09		6 91
HSBC FDS TOTAL RETURN I	HTRI 40428X156		07/05/13 04/04/14	23 077	234.00	228.46		5.54
HSBC FDS TOTAL RETURN I	HTRI 40428X156		06/17/14 10/07/14	55 706	576.00	570 43		5 57
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		07/05/13 02/19/14	465.381	5,552 00	5,514 76		37 24
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		07/05/13 02/20/14	594 113	7,093 71	7,040.24		53 47
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		07/05/13 03/06/14	31 635	329 00	318 56		10 44
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		03/17/14 04/04/14	31.635	329.00	327 74		1.26
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		06/17/14 08/05/14	51.503	531.00	536.66		-5.66
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		06/17/14 10/07/14	39 726	406 00	413 94		-7.94
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		Various 10/22/14	584.412	5,961.00	6,080.78		-119 78
MATTHEWS ASIA DIVIDEND-INS	MIPI 577130750		07/05/13 03/06/14	7 712	118 00	117 53		47

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Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
MATTHEWS ASIA DIVIDEND-INS	MIPI 577130750		07/05/13 03/17/14	187.174	2,802 00	2,852 53		-50 53
MATTHEWS ASIA DIVIDEND-INS	MIPI 577130750		07/05/13 04/04/14	18 326	278 00	279 17		-1.17
METROPOLITAN WEST FDS TOTAL RET CL I	MWTI 592905509		10/24/13 03/06/14	43 071	460.00	461 29		-1 29
METROPOLITAN WEST FDS TOTAL RET CL I	MWTI 592905509		10/24/13 04/04/14	42 844	458.00	458 86		- 86
METROPOLITAN WEST FDS TOTAL RET CL I	MWTI 592905509		10/24/13 08/05/14	63 712	690.00	682 36		7 64
METROPOLITAN WEST FDS TOTAL RET CL I	MWTI 592905509		10/24/13 10/07/14	37.040	403 00	396 70		6 30
NUVEEN GLOBAL INFRASTRUCT-I	FGIY 670690510		07/05/13 01/14/14	180 388	1,858 00	1,787 65		70.35
NUVEEN GLOBAL INFRASTRUCT-I	FGIY 670690510		07/05/13 01/15/14	175 534	1,808 00	1,739 54		68.46
NUVEEN GLOBAL INFRASTRUCT-I	FGIY 670690510		07/05/13 01/16/14	175 170	1,806.00	1,735.93		70 07
NUVEEN GLOBAL INFRASTRUCT-I	FGIY 670690510		07/05/13 01/17/14	185.356	1,909 17	1,836 88		72.29
RIDGEWORTH SEIX FLOATING-I	SAMB 76628T678		07/05/13 03/06/14	47 630	432.00	427 24		4 76
RIDGEWORTH SEIX FLOATING-I	SAMB 76628T678		07/05/13 04/04/14	38 962	353 00	349.49		3 51

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** Ordinary Income. D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP DYS
Account Number: S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
SIT DIVIDEND GROWTH FUND-I	SDVG 82980D707		07/05/13 03/06/14	12 831	228 00	212.35		15.65
SIT DIVIDEND GROWTH FUND-I	SDVG 82980D707		07/05/13 04/04/14	17 881	319 00	295 93		23.07
TORTOISE MLP & PIPELINE-INS	TORI 56166Y404		07/05/13 03/06/14	17.515	289 00	248.71		40 29
TORTOISE MLP & PIPELINE-INS	TORI 56166Y404		07/05/13 04/04/14	13 861	233.00	196.83		36 17
TORTOISE MLP & PIPELINE-INS	TORI 56166Y404		07/05/13 06/20/14	196 702	3,698 00	2,791.39		906.61
TRP INST FLOATING RATE-F	PFFR 77958B105		07/05/13 03/06/14	39.456	406 00	401 66		4.34
TRP INST FLOATING RATE-F	PFFR 77958B105		07/05/13 04/04/14	32 327	332 00	329.09		2 91
Total Short-Term Covered					**65,160.78**	**63,419.38**		**1,741.40**

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L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Noncovered

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
JPM INTREPID EUROPEAN FD - INSTL FUND 1300	JFEI 4812A0680		08/06/13 03/06/14	8.216	233 00	191 32		41.68
JPM INTREPID EUROPEAN FD - INSTL FUND 1300	JFEI 4812A0680		08/06/13 04/04/14	5.284	148 00	123 04		24.96
Total Short-Term Noncovered					**381.00**	**314.36**		**66.64**

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income: D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Long-Term Covered

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BLACKROCK HIGH YIELD BOND	BHYI 091929638		07/05/13 08/05/14	64 337	534.00	513.41		20 59
BLACKROCK HIGH YIELD BOND	BHYI 091929638		07/05/13 10/07/14	37 881	311.00	302.29		8.71
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC	CPXI 19248X307		07/05/13 08/05/14	39.971	544 00	520 97		23.03
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC	CPXI 19248X307		07/05/13 10/07/14	23 201	316 00	302.40		13 60
EATON VANCE FLOATING-RATE ADVANTAGE I	EIFA 277923637		07/05/13 08/05/14	66 667	740 00	740.00		00
HARBOR CONVERTIBLE SEC-INST	HACS 411512734		07/05/13 10/07/14	40 018	441 00	416.99		24.01
HARBOR HIGH YIELD BOND-INST	HYFA 411511553		07/05/13 10/07/14	37 130	401 00	402 12		-1.12
MATTHEWS ASIA DIVIDEND-INS	MIPI 577130750		07/05/13 10/07/14	29 100	456.00	441 50		14.50
RIDGEWORTH SEIX FLOATING-I	SAMB 76628T678		07/05/13 08/05/14	57 603	519.00	516.70		2.30
RIDGEWORTH SEIX FLOATING-I	SAMB 76628T678		07/05/13 10/07/14	33.595	300.00	301 35		-1 35
SIT DIVIDEND GROWTH FUND-I	SDVG 82980D707		07/05/13 10/07/14	41 957	772 00	694 39		77 61
TORTOISE MLP & PIPELINE-INS	TORI 56166Y404		07/05/13 10/07/14	21 332	394 00	302.72		91 28

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Capital Gain and Loss Schedule

THE FHC FOUNDATION - TAP DYS
Account Number S 15367-00-6

Long-Term Covered

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
TRP INST FLOATING RATE-F	PFFR 77958B105		07/05/13 10/07/14	75 665	768.00	770 27		-2 27
TRP INST FLOATING RATE-F	PFFR 77958B105		07/05/13 10/22/14	244 202	2,464 00	2,485 98		-21 98
TRP INST FLOATING RATE-F	PFFR 77958B105		07/05/13 10/29/14	287 253	2,907 00	2,924 23		-17 23
Total Long-Term Covered					**11,867.00**	**11,635.32**		**231.68**

Capital Gain and Loss Schedule

Long-Term Covered

THE FHC FOUNDATION - TAP ARFI
Account Number. S 15371-00-8

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
EATON VANCE FLOATING RATE-I	EIBL 277911491		07/05/13 12/29/14	808 290	7,201 87	7,371 60		-169.73
GOLDMAN SACHS TR STRG INCM INST	GSZI 38145C646		07/05/13 12/29/14	436.892	4,499.99	4,604.84		-104.85
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		07/05/13 12/29/14	934 468	10,980 00	11,073 45		-93 45
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		07/05/13 10/15/14	1,487 386	15,052 34	14,977 98		74.36
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		07/05/13 12/29/14	828 474	8,467.00	8,342 73		124 27
PIMCO UNCONSTRAINED BOND-P	PUCP 72201M453		07/05/13 09/26/14	4,971 411	56,077 52	55,785.11		292 41
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRTN FD Z	PADZ 74441J829		Various 12/29/14	897.418	8,722.90	8,794 18		-71 28
RBC FDS TR BLUBAY ABRTR I	RBAR 74926P340		Various 12/29/14	2,233 001	22,397 00	22,552 48		-155 48
Total Long-Term Covered					**133,398.62**	**133,502.37**		**-103.75**

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** Ordinary Income. D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP ARFI
Account Number S 15371-00-8

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
COLUMBIA FD SER TRT - COLUMBIA CONVERTIBLE SECURITIES FD - Z	NCIA 19765H727		10/20/14 12/29/14	200 685	3,809.00	3,724.71		84 29
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		07/05/13 01/21/14	1,632 299	17,890.00	17,824 71		65 29
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		07/05/13 07/03/14	24 384	267.00	266 27		.73
DOUBLELINE TOTAL RET BD-I	DBLT 258620103		Various 12/29/14	1,368 665	15,069 00	15,037 73		31 27
EATON VANCE FLOATING RATE-I	EIBL 277911491		01/21/14 07/03/14	41 858	383.00	385 51		-2 51
EATON VANCE FLOATING RATE-I	EIBL 277911491		01/21/14 10/20/14	874 916	7,848.00	8,057 98		-209.98
EATON VANCE FLOATING RATE-I	EIBL 277911491		01/21/14 12/29/14	34 583	308 13	318 51		-10.38
GOLDMAN SACHS TR STRG INCM INST	GSZI 38145C646		01/21/14 07/03/14	68 738	730.00	734 12		-4 12
GOLDMAN SACHS TR STRG INCM INST	GSZI 38145C646		01/21/14 12/29/14	1,589 127	16,368 01	16,971.88		-603.87
HSBC FDS TOTAL RETURN I	HTRI 40428X156		06/19/14 07/03/14	10 557	108 00	108.10		- 10
HSBC FDS TOTAL RETURN I	HTRI 40428X156		Various 12/29/14	1,680 739	17,278 00	17,350 59		-72 59
JPM GLBL BD OPP FD -SEL FUND 3294	GBOS 46637K687		10/15/14 12/29/14	1,469.674	15,314 00	15,225 82		88 18

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** Ordinary Income: D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Covered

THE FHC FOUNDATION - TAP ARFI
Account Number S 15371-00-8

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		07/05/13 01/21/14	767 309	9,154.00	9,092 61		61 39
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		07/05/13 06/19/14	1,527 913	18,228 00	18,105 77		122 23
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		07/05/13 07/03/14	8.641	103 00	102 40		60
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		06/19/14 07/03/14	16 619	173.00	173.17		-.17
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130	JSIS 48121A290		06/19/14 10/15/14	263 899	2,670.66	2,749.83		-79 17
PIMCO UNCONSTRAINED BOND-P	PUCP 72201M453		07/05/13 07/03/14	100 266	1,132.00	1,125 10		6.90
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRTN FD Z	PADZ 74441J829		06/19/14 07/03/14	20.242	201 00	201.00		00
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRTN FD Z	PADZ 74441J829		06/19/14 12/29/14	1,018.529	9,900.10	10,114 00		-213.90
RBC FDS TR BLUBAY ABRTR I	RBAR 74926P340		09/24/13 07/03/14	86 476	908 00	878.56		29.44
Total Short-Term Covered					**137,841.90**	**138,548.37**		**-706.47**