Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
H W DURHAM FOUNDATION INC

A Employer identification number
62-0583854

Number and street (or P O box number if mail is not delivered to street address)
5050 POPLAR AVE SUITE 1007

Room/suite

B Telephone number (see instructions)
(901) 683-3583

City or town, state or province, country, and ZIP or foreign postal code
MEMPHIS, TN 38157

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 11,391,167

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	89,586	89,586	89,586	
	4	Dividends and interest from securities	83,484	83,484	83,484	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	195,495			
	b	Gross sales price for all assets on line 6a 2,758,153				
	7	Capital gain net income (from Part IV, line 2)		195,495		
	8	Net short-term capital gain			195,495	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	368,565	368,565	368,565	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	206,193	79,550		126,643
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	19,657	1,966		17,691
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,958	5,173		2,785
	c	Other professional fees (attach schedule)	42,062	42,062		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18,071	6,978		11,093
	19	Depreciation (attach schedule) and depletion	303	303		
	20	Occupancy	21,024	2,102		18,922
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	57,992	12,327		45,665
	24	**Total operating and administrative expenses.** Add lines 13 through 23	373,260	150,461		222,799
	25	Contributions, gifts, grants paid	396,796			396,796
	26	**Total expenses and disbursements.** Add lines 24 and 25	770,056	150,461		619,595
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-401,491			
	b	**Net investment income** (if negative, enter -0-)		218,104		
	c	**Adjusted net income** (if negative, enter -0-)			368,565	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,244	4,056	4,056
	2 Savings and temporary cash investments	492,107	652,650	652,650
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,945	1,764	1,764
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,105,248	1,950,810	1,950,810
	c Investments—corporate bonds (attach schedule)	4,466,615	3,746,192	3,746,192
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,739,249	5,035,621	5,035,621
	14 Land, buildings, and equipment basis ▶ 77,900 Less accumulated depreciation (attach schedule) ▶ 77,827	377	73	74
	15 Other assets (describe ▶)	2		
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,830,787	11,391,166	11,391,167
Liabilities	17 Accounts payable and accrued expenses	3,074	2,654	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)		1	
	23 **Total liabilities** (add lines 17 through 22)	3,074	2,655	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	11,827,713	11,388,511	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	11,827,713	11,388,511	
	31 **Total liabilities and net assets/fund balances** (see instructions)	11,830,787	11,391,166	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,827,713
2	Enter amount from Part I, line 27a	2	-401,491
3	Other increases not included in line 2 (itemize) ▶	3	1,494
4	Add lines 1, 2, and 3	4	11,427,716
5	Decreases not included in line 2 (itemize) ▶	5	39,205
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,388,511

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	195,495
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	195,495

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	524,260	11,556,959	0 04536
2012	520,161	11,553,801	0 04502
2011	763,179	11,882,419	0 06423
2010	588,070	11,326,159	0 05192
2009	725,984	12,080,557	0 06010

2	**Total** of line 1, column (d).	2	0 26663
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05333
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,821,095
5	Multiply line 4 by line 3.	5	577,046
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,181
7	Add lines 5 and 6.	7	579,227
8	Enter qualifying distributions from Part XII, line 4.	8	619,595

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,181
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,181
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 3,945		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,945
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,764
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,764 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW DURHAMFOUNDATION ORG

14 The books are in care of ▶JIMMY R ADKINS CPA Telephone no ▶(901) 683-5100

Located at ▶7240 GOODLETT FARMS PKWY MEMPHIS TN ZIP+4 ▶38016

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	9,925,659
b	Average of monthly cash balances.			1b	1,060,224
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	10,985,883
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	10,985,883
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	164,788
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	10,821,095
6	**Minimum investment return.** Enter 5% of line 5.			6	541,055

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	541,055
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,181		
b	Income tax for 2014 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,181
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	538,874
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	538,874
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	538,874

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	619,595
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	619,595
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,181
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	617,414

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				538,874
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 126,330				
b From 2010. 30,030				
c From 2011. 174,758				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	331,118			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 619,595				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				538,874
e Remaining amount distributed out of corpus	80,721			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	411,839			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	126,330			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	285,509			
10 Analysis of line 9				
a Excess from 2010. . . . 30,030				
b Excess from 2011. . . . 174,758				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 80,721				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

5050 POPLAR AVE STE 1007
MEMPHIS,TN 38157
(901) 683-3583

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE MADE TO BENEFIT THE ELDERLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE 5050 POPLAR AVE MEMPHIS, TN 38157	NONE	exempt	Charitable	396,796
Total . . . . ▶ 3a				396,796
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	89,586	
4 Dividends and interest from securities. . . .			14	83,484	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	195,495	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				368,565	

13 Total. Add line 12, columns (b), (d), and (e). **13** 368,565

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JIMMY R ADKINS CPA				P01494294

Firm's name ▶ JACKSON HOWELL & ASSOCIATES PLLC

Firm's EIN ▶

Firm's address ▶ 7240 Goodlett Farms Parkway Suite 1 CORDOVA, TN 38016

Phone no (901) 683-5100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Susan Cooper 6678 N Kirby Oaks Cove Memphis, TN 38119	Director 1 00	1,050		
JENKS E MCCORY 345 CINNAMON DRIVE MEMPHIS, TN 38117	President 35 00	95,780		
JOHN B COLEMAN JR 624 AZALEA TERRACE CIRCLE MEMPHIS, TN 38117	Vice President 1 00	1,100		
LARRY BOONE 973 W TREE DR COLLIERVILLE, TN 38017	Director 1 00	750		
KAYE D BROOKSBANK 251 BREMINGHTON PL MEMPHIS, TN 38111	Director 1 00	1,200		
HUGH MCHENRY 265 RIDGECREST LANE KILLEN, AL 35645	Director 1 00	1,412		
BETTIE DURHAM 12001 DEFENDER DR HUNSTSVILLE, AL 35803	Director 1 00	0		
ERICH DURHAM 1408 WIND RIVER DRIVE HUNTSVILLE, AL 35802	Director 1 00	700		
LINDA NICHOLS 2033 HALLWOOD MEMPHIS, TN 38107	Director 1 00	1,200		
Chris Cooper 6678 N Kirby Oaks Drive Memphis, TN 38119	Secretary 35 00	102,301		
Lisa Durham 1408 Wind River Drive Huntsville, AL 35802	Director 1 00	700		

TY 2014 Accounting Fees Schedule

Name: H W DURHAM FOUNDATION INC

EIN: 62-0583854

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,958	5,173	0	2,785

TY 2014 Land, Etc. Schedule

Name: H W DURHAM FOUNDATION INC

EIN: 62-0583854

Software ID: 14000265

Software Version: 2014v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	46,686	46,686		
Furniture and Fixtures				74
Machinery and Equipment	31,214	31,141	73	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134002285

TY 2014 Other Decreases Schedule

Name: H W DURHAM FOUNDATION INC

EIN: 62-0583854

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
FEDERAL TAXES	2,181

TY 2014 Other Expenses Schedule

Name: H W DURHAM FOUNDATION INC

EIN: 62-0583854

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTOMOBILE	6,813	1,703		5,110
BOARD EXPENSES	2,545			2,545
EDUCATION & TRAVEL	109			109
EXECUTIVE INSURANCE	35,644	7,842		27,802
INSURANCE	5,183	2,039		3,144
MISCELLANEOUS	269			269
OFFICE	1,680	168		1,512
PROFESSIONAL DUES & SUBSCRIPTIONS	2,510	251		2,259
TELEPHONE	3,239	324		2,915

TY 2014 Other Professional Fees Schedule

Name: H W DURHAM FOUNDATION INC

EIN: 62-0583854

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	42,062	42,062	0	0

TY 2014 Taxes Schedule

Name: H W DURHAM FOUNDATION INC

EIN: 62-0583854

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	17,729	6,944		10,785
PROPERTY TAX	342	34		308

Grants
2014

Date	Grant #	Check No.	Amount		Recipient
10/29/2014	201417	3511	$15,000.00		ITN Memphis
1/21/2014	201401	3401	$5,000.00		Aging Commission of the Mid South
10/29/2014	201414	3508	$50,000.00		Alzheimer's Assn
11/5/2014	201410	3519	$35,000.00		Alzheimer's Assn
				$85,000.00	
10/6/2014	MG201402	3492	$1,000.00		Alzheimer's Day Svc
9/4/2014	201403	3484	$15,000.00		American Cancer Society
1/6/2014	MG201403	3399	$1,000.00		MIFA
5/2/2014	MG201404	3439	$1,000.00		Forever Young
10/29/2014	201416	3512	$50,000.00		Church Health Center
12/24/2014	201412	3530	$30,250.00		Creative Aging Memphis
8/29/2014	201409	3482	$5,000.00		Harding School of Theology
8/29/2014	MG201401	3483	$1,000.00		Harding School of Theology
				$6,000.00	
7/25/2014	201408	3469	$5,000.00		Jewish Family Services
3/4/2014	201402	3413	$4,226.21		JK Lewis Sr Center
5/5/2014	201406	3441	$10,000.00		Memphis Brooks Museum of Art
5/5/2014	201404	3442	$10,000.00		Memphis Library Foundation
7/25/2014	201407	3467	$5,000.00		Memphis Theological Seminary
7/25/2014	201405	3468	$50,000.00		MIFA
10/29/2014	201415	3510	$75,000.00		MIFA
				$125,000.00	
5/19/2014	**201314**	**3443**	**$3,320.00**		**Shelby Farms Parks Conservancy**
10/29/2014	201418	3509	$25,000.00		Wesley Senior Ministries
			$396,796.21		Totals

Investments
12/31/2014

						Bonds		Mut. Funds	Bonds	Hedge fund						
						Government Obligations	Foreign Bonds	Corporate Stocks	Corporate Bonds	Other		Total	Cash and Money Mkt.	Total	Total with	Realized
Wells Fargo	G/L	Name	Proceeds	Gains	Losses	Market	Market	Market	Market	Annuity	Market (CD's)	Market			Annuity	gains/losses
6740	1030	Sovereign										-				
6742	1031	AIM	[illegible]	[illegible]	10 793.05	[illegible]	11 089.87	55 235.66	585 974.57			1 559 396.79	30 131.56	[illegible]		(15 506.63)
6745	1034	[illegible]	450 123.56	[illegible]	45 258.08		-	[illegible]	35 913.1[illegible] **		606 000.00	1 455 639.29	76 075.65	[illegible]		(42 066.21)
6754	1037	[illegible]	[illegible]	[illegible]	1 792.52		15 501.15	724 203.[illegible]				744 705.45	103 563.67	[illegible]		4 035.6[illegible]
6756	1038	[illegible]						544 5[illegible]		[illegible] 620.72		544 572.72		544 57[illegible]	5 950 193.5[illegible]	
2543	1039	[illegible]	147 455.07	24 4[illegible]					315 625.00			315 625.00	229 537.50	545 158.[illegible]		247 488.00
6738	1042	[illegible]										-	98 255.64	98 255.64		
3725	1044	3725	[illegible]	2 144.01				633 061.9[illegible]				633 061.99	16 265.0[illegible]	649 3[illegible]		2 144.01
			2 758 152.77	255 917.[illegible]	57 463.65	[illegible]	[illegible]	[illegible]	[illegible] 512.97		606 000.00	5 097 001.29	654 785.24	6 351 7[illegible]		195 454.86
		net gains (losses)		[illegible]												
	1700	[illegible]										-				
												-				
											5 [illegible]	[illegible]	654 785.24			
														[illegible]		

[illegible]

[illegible]

[illegible]

2014 Year-End Account Summary

As of Date 03/14/15

Account Number. 2918-6742

H W DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
US TREASURY NOTES CPN 25% DUE 07/15/2015 CUSIP 912828TD2	19000 00000	06/20/2014	12/03/2014	19,014 82	19 010 31		0 00	4 51	Original Basis	19,017 81
US TREASURY NOTES CPN 2 50% DUE 05/15/2024 CUSIP 912828WJ5	4000 00000	08/21/2014	09/29/2014	4,009 84	4,030 52		0 00	-20 68	Original Basis	4,030 79
	9000 00000	08/21/2014	09/30/2014	9,021 06	9,068 65		0 00	-47 59	Original Basis	9,069 26
	8000 00000	08/21/2014	11/12/2014	8,104 40	8,060 43		0 00	43 97	Original Basis	8,061 56
Subtotals	21000.00000			$21,135 30	$21,159 60		$0 00	($24 30)		
Totals				$100,782 97	$99,902.09		$4 46	$876.42		

2014 Year-End Account Summary

As of Date, 03 14 15

Account Number 2918-6742

H W. DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
DOW CHEMICAL CO/THE SR UNSECURED CPN 3 00% DUE 11/15/2022 CUSIP 260543CH4	1000 00000	12/09/2013	11/24/2014	978 51	933 91		0 00	44 60	Original Basis 928 68
EATON CORP SENIOR UNSECURED NOTES CPN 5 95% DUE 03 20 2014 CUSIP 278058DG4	5000 00000	06 12/2013	03 20/2014	5 000 00	5 201 40		0 00	-201 40	
FEDERAL HOME LN MTG CORP NOTES CPN 1 75% DUE 09/10/2015 CUSIP 3137EACM9	42000 00000	11 05/2013	10 29/2014	42 569 94	43,104 10		0 00	-534 16	
US TREASURY WI NOTES CPN 2 13% DUE 11/30/2014 CUSIP 912828LZ1	11000 00000	11/05/2013	07/09/2014	11,088 49	11,230 35		0 00	-141 86	
US TREASURY NOTES CPN 75% DUE 05 15/2014 CUSIP 912828QS2	4000 00000	05/30/2013	03 13/2014	4 007 03	4,024 69		0 00	-17 66	
	6000 00000	06/25/2013	05 16/2014	6 000 00	6,033 28		0 00	-33 28	
	5000 00000	06/28 2013	05 16/2014	5 000 00	5,026 95		0 00	-26 95	
	1000 00000	07 31/2013	05 16/2014	1,000 00	1,005 35		0 00	-5 35	
Subtotals	**16000.00000**			**$16,007 03**	**$16,090 27**		**$0.00**	**($83 24)**	
US TREASURY WI NOTES CPN 2 13% DUE 08/15/2021 CUSIP 912828RC6	1000 00000	10 29/2013	08 21/2014	1 002 62	1,000 43		0 00	2 19	

WELLS FARGO

2014 Year-End Account Summary

As of Date: 03/14 15

Account Number: 2918-6742

H.W. DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information	
US TREASURY WI NOTES CPN 2 00% DUE 02/15/2023 CUSIP 912828UN8	14000 00000	09 05/2013	01/27 2014	13,266 23	12,948 64		0 00	319 59	Original Basis	12,909 04
	8000 00000	09 05/2013	05/19 2014	7,747 16	7,417 25		0 00	329 91	Original Basis	7,376 60
Subtotals	**22000 00000**			**$21,015 39**	**$20,365 89**		**$0.00**	**$649.50**		
US TREASURY VARIABLE RATE NOTES CPN 00% DUE 01/31/2016 CUSIP 912828WK2	3000 00000	03/05/2014	12/01/2014	2,999 68	2,998 78		0 00	0 90		
	1000 00000	04/07/2014	12 01/2014	999 89	999 58		0 00	0 31		
	7000 00000	04 08/2014	12/01/2014	6,999 25	6,997 30		0 00	1 95		
	5000 00000	04 10/2014	12/01/2014	4,999 47	4,998 08		0 00	1 39		
	14000 00000	05/15/2014	12 01 2014	13,998 53	13,997 33		0 00	1 20		
Subtotals	**30000 00000**			**$29,996.82**	**$29,991 07**		**$0 00**	**$5 75**		
Totals				**$127,658.80**	**$127,917.42**		**$0.00**	**($258.62)**		

2014 Year-End Account Summary

As of Date: 03/14 15

Account Number: 2918-6742

H.W. DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
AT&T INC SENIOR GLOBAL NOTES CPN 5 60% DUE 05 15/2018 CUSIP 00206RAM4	14000 00000	06/25/2010	02 11 2014	16,074 66	15 547 70		0 00	526 96	
ADVISORS SER TR PIA BBB BOND FUND CUSIP 007989577	1235 00000	06/15/2010	01 23 2014	11,423 75	11 954 80		0 00	-531 05	
ALLSTATE CORP SENIOR NOTES CPN 6 20% DUE 05/16/2014 CUSIP 020002AW1	15000 00000	04/09/2013	05/16 2014	15,000 00	15,929 70		0 00	-929 70	
CREDIT SUISSE SUBORDINATE NOTES CPN 5 40% DUE 01/14/2020 CUSIP 22546QAD9	1000 00000	08/18/2010	02 06 2014	1,123 42	1,057 43		0 00	65 99	
	4000 00000	08/18/2010	05 14 2014	4,487 60	4,229 72		0 00	257 88	
	1000 00000	11/21/2011	05/14 2014	1,121 90	956 01		0 00	165 89	Original Basis 941 24
Subtotals	6000 00000			$6,732.92	$6,243 16		$0 00	$489.76	
DEERE & CO SR UNSECURED CPN 2 60% DUE 06 08/2022 CUSIP 244199BE4	10000 00000	08 14 2012	11 03 2014	9,791 50	10 235 30		0 00	-443 80	
DOW CHEMICAL CO THE SR UNSECURED CPN 3 00% DUE 11/15/2022 CUSIP 260543CH4	6000 00000	12 12/2012	02 03 2014	5,710 08	6,015 54		0 00	-305 46	
	5000 00000	04/19/2013	11/24/2014	4,892 55	4,997 90		0 00	-105 35	
Subtotals	11000 00000			$10,602.63	$11,013 44		$0.00	($410 81)	

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number: 2918-6742

H W. DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
EMC CORP SR UNSECURED CPN 2 65% DUE 06/01/2020 CUSIP 268648AQ5	5000 00000	06/11/2013	11/03/2014	4,935 30	4,983 90		0 00	-48 60	
EBAY INC SR UNSECURED CPN 4 00% DUE 07 15/2042 CUSIP 278642AF0	6000 00000	08 30/2012	10/02 2014	5,250 00	5,845 56		0 00	-595 56	
FEDERAL NATL MTG ASSN GLOBAL NOTES CPN 4 63% DUE 10 15/2014 CUSIP 31359MWJ8	25000 00000	06 22 2010	10/15 2014	25,000 00	27 705 90		0 00	-2 705 90	
FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE CPN 2 88% DUE 02 09/2015 CUSIP 3137EACH0	36000 00000	12 06/2012	05 06 2014	36,750 96	38,002 32		0 00	-1 251 36	
FEDERAL NATL MTG ASSN NOTES CPN 2 38% DUE 07/28/2015 CUSIP 31398AU34	15000 00000	06 25/2010	12/03 2014	15,217 65	15,065 25		0 00	152 40	
FEDERAL NATL MTG ASSN NOTES CPN 2 63% DUE 11/20/2014 CUSIP 31398AZV7	40000 00000	03/28/2012	03/04/2014	40,706 00	42,190 16		0 00	-1 484 16	

YT12 3 2001 2737239 21 NNNNNNNNNNNNNN

2014 Year-End Account Summary

As of Date 03/14/15

Account Number: 2918-6742

H W. DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
NATIONAL RURAL UTILITIES COLLATERAL TRUST CPN 4 75% DUE 03 01/2014 CUSIP 637432DC6	12000 00000	06 22/2010	03 03 2014	12,000 00	13 190 52		0 00	-1 190 52	
US TREASURY NOTES INDX INFLATION CPN 1 75% DUE 01 15'2028 CUSIP 912810PV4	5000 00000	12 14'2010	01 14 2014	6,116 17	5,625 09		0 00	491 08	Original Basis 5,272 59
US TREASURY NOTE CPN 4 25% DUE 08 15/2014 CUSIP 912828CT5	20000 00000	06/22/2010	02/20 2014	20,402 28	22,044 60		0 00	-1,642 32	
	5000 00000	06/22/2010	08/15'2014	5,000 00	5,511 15		0 00	-511 15	
Subtotals	**25000 00000**			**$25,402.28**	**$27,555 75**		**$0.00**	**($2,153.47)**	
US TREASURY NOTES CPN 4 00% DUE 02 15/2015 CUSIP 912828DM9	17000 00000	05'29/2013	09/17/2014	17 272 87	18,083 81		0 00	-810 94	
	14000 00000	05'29/2013	10.08 2014	14,194 64	14 892 54		0 00	-697 90	
Subtotals	**31000 00000**			**$31,467 51**	**$32,976 35**		**$0.00**	**($1,508 84)**	
US TREASURY NOTES CPN 4 25% DUE 08 15'2015 CUSIP 912828EE6	36000 00000	06 15 2010	12 04 2014	37,029 25	39 653 43		0 00	-2 624 18	
	1000 00000	02 24/2011	12 04 2014	1,028 59	1,101 84		0 00	-73 25	
	1000 00000	08 03/2012	12 04 2014	1,028 59	1 117 31		0 00	-88 72	
	2000 00000	10 08/2013	12/04 2014	2,057 19	2,144 38		0 00	-87 19	
Subtotals	**40000 00000**			**$41,143.62**	**$44,016 96**		**$0.00**	**($2,873.34)**	

Account Number. 2918-6742

H.W. DURHAM FOUNDATION C/O
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information	
US TREASURY INFLATION INDEXED NOTES CPN 1 63% DUE 01/15/2018 CUSIP 912828HN3	13000 00000	07/30/2010	05/15 2014	15,971 88	15,348 37		0 00	623 51	Original Basis	14,272 36
US TREASURY WI NOTES CPN 2 13% DUE 11 30 2014 CUSIP 912828LZ1	16000 00000	05 24 2012	07/09 2014	16,128 69	16,699 42		0 00	-570 73		
US TREASURY INFLATION INDEX CPN 50% DUE 04 15 2015 CUSIP 912828MY3	10000 00000	08 24 2010	01/15 2014	11,008 34	10,942 15		0 00	66 19	Original Basis	10,236 05
US TREASURY NOTES CPN 2 63% DUE 11/15/2020 CUSIP 912828PC8	5000 00000	01/13/2011	11/03 2014	5,201 15	4,801 31		0 00	399 84	Original Basis	4,695 11
US TREASURY NOTES CPN 75% DUE 06 15 2014 CUSIP 912828QS2	8000 00000	05 30/2013	06/16 2014	8,000 00	8,049 37		0 00	-49 37		
US TREASURY WI NOTES CPN 2 13% DUE 08 15/2021 CUSIP 912828RC6	10000 00000	11 02 2011	01/14 2014	9,781 64	10 075 39		0 00	-293 75		
	23000 00000	11 02/2011	04 10 2014	22,741 25	23,173 39		0 00	-432 14		
	12000 00000	11 02/2011	08/21 2014	12,031 44	12 090 45		0 00	-59 01		
	2000 00000	12 05/2011	08/21 2014	2,005 24	2 011 64		0 00	-6 40		
	2000 00000	12 29/2011	08/21 2014	2,005 24	2,042 58		0 00	-37 34		
	1000 00000	01/31/2012	08/21 2014	1,002 62	1,029 96		0 00	-27 34		

As of Date 03/14/15

Account Number. 2918-6742

H W. DURHAM FOUNDATION C/O
GARY J HOWELL JACKSON, HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
US TREASURY WI NOTES CPN 2 13% DUE 08/15/2021 CUSIP 912828RC6	5000 00000	06 28/2012	08 21,2014	5,013 10	5,291 02		0 00	-277 92	
	4000 00000	10 11/2012	08/21,2014	4,010 48	4,200 63		0 00	-190 15	
Subtotals	**59000.00000**			**$58,591 01**	**$59,915 06**		**$0 00**	**($1,324.05)**	
US TREASURY WI NOTES CPN 2 00% DUE 02 15/2023 CUSIP 912828UN8	3000 00000	09 05/2013	10/15/2014	3,015 22	2,790 48		0 00	224 74	Original Basis 2,766 22
UNITED TECHNOLOGIES CORP NOTES CPN 3 10% DUE 06 01/2022 CUSIP 913017BV0	15000 00000	11 07/2012	09 11 2014	15,061 05	16,088 70		0 00	-1 027 65	
Totals				**$446,592.29**	**$462,716 72**		**$0.00**	**($16,124.43)**	

The Code column will reflect W for wash sale C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore you may see N/A in the Proceeds, Gain Loss or Cost columns In these situations you should determine the actual cost or proceeds and calculate the Gain Loss
Please note that the totals will include any available cost or proceeds even if the Gain/Loss is marked N/A

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number: 2918-6748

H W DURHAM FOUNDATION INC C/O
GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
PIMCO FDS PAC INVT *	15 29300	12/01/2011	10/13/2014	157 82	157 52		0 00	0 30	
MGMT SER LOW DURATION FD	0 10600	12/09/2011	10/13/2014	1 09	1 10		0 00	-0 01	
CUSIP 693390304	51 33100	12/30/2011	10/13/2014	529 74	527 17		0 00	2 57	
Subtotals	**10052 73700**			**$103,744 16**	**$100,382.16**		**$0.00**	**$3,362.00**	
Totals				**$153,744 16**	**$151,125 56**		**$0.00**	**$2,618.60**	

The Code column will reflect W for wash sale, C for collectibles or D for market discount
For some tax lots complete data is not available Therefore you may see N/A in the Proceeds Gain/Loss or Cost columns In these situations you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds even if the Gain/Loss is marked N/A

2014 Year-End Account Summary

As of Date: 03/14 15

Account Number 2918-6754

H W DURHAM FOUNDATION
C/O GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MFS SER TR X EMERGING MKTS DEBT FD CUSIP 55273E640	41 95700	03/01/2013	02/07/2014	607 12	673 41		0 00	-66 29	
	41 91300	04/01/2013	02/07 2014	606 48	665 58		0 00	-59 10	
	41 27800	05 01/2013	02 07 2014	597 30	667 46		0 00	-70 16	
	42 37100	06 03 2013	02 07 2014	613 11	660 56		0 00	-47 45	
	44 87800	07 01/2013	02/07 2014	649 39	662 40		0 00	-13 01	
	44 05500	08 01/2013	02/07 2014	637 48	651 57		0 00	-14 09	
	44 22100	09 03/2013	02/07/2014	639 88	633 69		0 00	6 19	
	43 38100	10 01/2013	02/07/2014	627 73	635 10		0 00	-7 37	
	42 68400	11/01/2013	02/07/2014	617 65	638 56		0 00	-20 91	
	43 99700	12/02/2013	02/07 2014	636 65	641 04		0 00	-4 39	
	50 66900	12/11/2013	02/07/2014	733 19	735 71		0 00	-2 52	
	0 06000	12 11/2013	02 07 2014	0 86	0 87		0 00	-0 01	
	44 44300	01 02 2014	02 07 2014	643 11	645 31		0 00	-2 20	
	44 49500	02 03/2014	02 07 2014	643 87	637 61		0 00	6 26	
Subtotals	570 40200			$8,253 82	$8,548 87		$0.00	($295 05)	
PAYDEN & RYGEL INVT GROUP GNMA FD CUSIP 704329473	43 27000	03 01/2013	02/07 2014	429 67	450 44		0 00	-20 77	
	43 14900	04/01/2013	02/07/2014	428 47	448 75		0 00	-20 28	
	43 00600	05 01/2013	02/07/2014	427 05	449 84		0 00	-22 79	
	39 48500	06 03/2013	02/07/2014	392 09	401 96		0 00	-9 87	
	44 54200	07 01/2013	02 07 2014	442 31	445 87		0 00	-3 56	
	52 43700	08 01/2013	02 07 2014	520 70	520 70		0 00	0 00	
	57 17900	09 03 2013	02 07 2014	567 80	564 93		0 00	2 87	

2014 Year-End Account Summary

As of Date. 03/14/15

WELLS FARGO

Account Number: 2918-6754

H W DURHAM FOUNDATION
C/O GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PAYDEN & RYGEL INVT *	52 74700	10/01/2013	02/07/2014	523 79	526 42		0 00	-2 63	
GROUP GNMA FD	54 48200	11/01/2013	02/07/2014	541 01	544 82		0 00	-3 81	
CUSIP 704329473	53 09800	12 02/2013	02/07 2014	527 27	525 67		0 00	1 60	
	12 24600	12/26/2013	02/07 2014	121 60	119 77		0 00	1 83	
	55 05400	01 02 2014	02 07 2014	546 70	538 98		0 00	7 72	
	55 46000	02 03 2014	02 07 2014	550 75	550 72		0 00	0 03	
Subtotals	606 15500			$6,019 21	$6,088.87		$0.00	($69 66)	
Totals				$14,273.03	$14,637.74		$0.00	($364.71)	

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number: 2918-6754

H W DURHAM FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MFS SER TR X EMERGING MKTS DEBT FD CUSIP 55273E640	55 95600	01 03/2012	02/07 2014	809 68	812 48		0 00	-2 80	
	44 51800	02/01/2012	02/07 2014	644 18	659 31		0 00	-15 13	
	42 78100	03 01/2012	02/07/2014	619 04	652 84		0 00	-33 80	
	43 28100	04 02/2012	02/07/2014	626 28	656 58		0 00	-30 30	
	43 12900	05 01/2012	02/07/2014	624 08	659 45		0 00	-35 37	
	44 75800	06 01/2012	02/07/2014	647 65	662 42		0 00	-14 77	
	43 80400	07 02/2012	02 07/2014	633 84	664 50		0 00	-30 66	
	41 23700	08 01/2012	02/07 2014	596 70	647 84		0 00	-51 14	
	41 06600	09 04/2012	02/07/2014	594 23	651 31		0 00	-57 08	
	40 67500	10 01/2012	02 07 2014	588 57	654 06		0 00	-65 49	
	40 73200	11 01/2012	02/07 2014	589 39	657 82		0 00	-68 43	
	40 49600	12 03 2012	02/07 2014	585 98	660 90		0 00	-74 92	
	33 98000	12 12/2012	02/07 2014	491 69	555 23		0 00	-63 54	
	33 56900	12/12/2012	02/07 2014	485 74	548 52		0 00	-62 78	
	51 87300	01/02/2013	02/07/2014	750 61	847 08		0 00	-96 47	
	41 59000	02/01/2013	02/07/2014	601 81	670 84		0 00	-69 03	
Subtotals	**683 44500**			**$9,889 47**	**$10,661.18**		**$0 00**	**($771.71)**	
PAYDEN & RYGEL INVT GROUP GNMA FD CUSIP 704329473	41 11400	01 03/2012	02/07 2014	408 26	441 15		0 00	-32 89	
	39 02200	02 01/2012	02/07 2014	387 49	419 49		0 00	-32 00	
	37 64000	03 01/2012	02 07 2014	373 76	403 88		0 00	-30 12	
	42 62000	04 02 2012	02/07 2014	423 22	456 03		0 00	-32 81	
	42 53900	05 01/2012	02/07 2014	422 41	457 72		0 00	-35 31	
	41 28500	06 01 2012	02 07 2014	409 96	446 29		0 00	-36 33	
	40 89000	07 02/2012	02/07 2014	406 04	441 61		0 00	-35 57	
	43 50200	08 01/2012	02/07/2014	431 97	472 87		0 00	-40 90	
	39 39100	09 04/2012	02/07/2014	391 15	427 39		0 00	-36 24	

WELLS FARGO

2014 Year-End Account Summary

As of Date, 03/14/15

Account Number: 2918-6754

H W DURHAM FOUNDATION
C/O GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PAYDEN & RYGEL INVT * GROUP GNMA FD CUSIP 704329473	39 63100	10/01/2012	02/07/2014	393 53	431 18		0 00	-37 65	
	39 41200	11 01/2012	02/07/2014	391 36	425 65		0 00	-34 29	
	37 52400	12 03/2012	02/07/2014	372 61	404 51		0 00	-31 90	
	306 43800	12 26/2012	02 07 2014	3 042 96	3,217 60		0 00	-174 64	
	38 74700	12 26/2012	02 07 2014	384 76	406 84		0 00	-22 08	
	41 92700	01 02/2013	02/07 2014	416 34	440 65		0 00	-24 31	
	40 54700	02 01/2013	02/07 2014	402 63	421 69		0 00	-19 06	
Subtotals	**912 22900**			**$9,058 45**	**$9,714 55**		**$0 00**	**($656.10)**	
Totals				**$18,947 92**	**$20,375 73**		**$0.00**	**($1,427.81)**	

2014 Year-End Account Summary

As of Date. 03/14/15

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
GOLDMAN SACHS GROUP INC SR UNSECURED NOTES CPN 5 00% DUE 10 01/2014 CUSIP 38143JAW1	50000 00000	03/24/2009	10/01 2014	50,000 00	50,000 00		0 00	0 00	Original Basis 46 094 50
VFS SER TR X EMERGING MKTS DEBT FD CUSIP 55273E640	540 29900	08 06 2009	02 07 2014	7,818 12	7 208 92		0 00	609 20	
	7545 65400	08 12 2009	02 07 2014	109 185 61	100,000 00		0 00	9,185 61	
	58 87200	09 01/2009	02/07 2014	851 87	786 68		0 00	65 19	
	78 39300	10 01/2009	02/07 2014	1 134 34	1 099 16		0 00	35 18	
	78 96400	11 02/2009	02/07/2014	1,142 60	1,104 80		0 00	37 80	
	79 24800	12/01/2009	02/07/2014	1,146 71	1,110 36		0 00	36 35	
	114 90700	01/04/2010	02/07/2014	1,662 70	1,612 27		0 00	50 43	
	75 79600	02 01/2010	02/07 2014	1,096 76	1,061 99		0 00	34 77	
	75 78200	03 01/2010	02/07 2014	1 096 56	1,067 08		0 00	29 48	
	73 16200	04 01 2010	02/07 2014	1 058 65	1 056 48		0 00	2 17	
	73 14600	05 03/2010	02 07 2014	1,058 42	1,061 36		0 00	-2 94	
	73 77500	06 01 2010	02 07 2014	1 067 52	1,034 42		0 00	33 10	
	46 56400	07 01 2010	02/07 2014	703 01	692 35		0 00	10 66	
	36 75100	08 02/2010	02/07 2014	531 78	542 81		0 00	-11 03	
	35 19900	09 01/2010	02/07/2014	509 33	527 26		0 00	-17 93	
	34 84100	10 01/2010	02/07/2014	504 15	529 20		0 00	-25 05	
	33 96300	11/01/2010	02/07 2014	491 44	522 30		0 00	-30 86	
	35 22600	12 01/2010	02/07 2014	509 72	524 15		0 00	-14 43	
	173 89700	12 13 2010	02 07 2014	2 516 29	2,537 14		0 00	-20 85	
	20 91500	12 13 2010	02/07/2014	302 64	305 15		0 00	-2 51	
	36 82100	01 03 2011	02/07 2014	532 80	534 29		0 00	-1 49	
	38 87800	02 01/2011	02/07 2014	562 56	558 31		0 00	4 25	
	40 37000	03 01/2011	02/07 2014	584 15	579 32		0 00	4 83	

WELLS FARGO

Account Number 2918-6754

H W DURHAM FOUNDATION
C/O GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
MFS SER TR X EMERGING MKTS DEBT FD CUSIP 55273E640	40 13700	04 01 2011	02/07 2014	580 78	581 83		0 00	-1 05	
	18 16800	05 02 2011	02/07 2014	262 89	265 61		0 00	-2 72	
	41 74400	06 01 2011	02/07 2014	604 03	614 05		0 00	-10 02	
	43 07800	07/01/2011	02/07/2014	623 34	636 26		0 00	-12 92	
	42 65200	08 01/2011	02/07/2014	617 17	638 92		0 00	-21 75	
	43 32100	09/01/2011	02/07/2014	626 85	642 01		0 00	-15 16	
	45 84200	10/03/2011	02/07/2014	663 33	645 00		0 00	18 33	
	44 01500	11 01/2011	02/07/2014	636 90	647 02		0 00	-10 12	
	45 05500	12 01/2011	02/07 2014	651 94	650 15		0 00	1 79	
	25 16200	12 12 2011	02/07 2014	364 09	365 60		0 00	-1 51	
	7 20000	12 12 2011	02/07 2014	104 18	104 61		0 00	-0 43	
Subtotals	9799 81700			$141,803.23	$131,846 86		$0.00	$9,956 37	
PAYDEN & RYGEL INVT GROUP GNMA FD CUSIP 704329473	302 87900	07 15/2009	02/07 2014	3,007 58	3,065 13		0 00	-57 55	
	22 10900	08 03/2009	02/07 2014	219 54	225 07		0 00	-5 53	
	9871 66800	08 12/2009	02/07/2014	98,025 66	100,000 00		0 00	-1,974 34	
	69 88200	09/01/2009	02/07/2014	693 92	714 19		0 00	-20 27	
	84 85600	10 01/2009	02/07/2014	842 62	869 77		0 00	-27 15	
	83 89800	11 02/2009	02/07/2014	833 10	863 31		0 00	-30 21	
	82 11300	12 01/2009	02/07/2014	815 38	851 51		0 00	-36 13	
	83 25700	01 04/2010	02/07 2014	826 74	850 05		0 00	-23 31	
	87 80900	02 01/2010	02/07 2014	871 94	902 68		0 00	-30 74	
	88 91200	03 01 2010	02/07 2014	882 89	914 90		0 00	-32 01	
	90 83700	04 01 2010	02/07 2014	902 01	933 80		0 00	-31 79	
	90 41100	05 03 2010	02/07 2014	897 78	933 95		0 00	-36 17	
	91 56800	06 01/2010	02/07 2014	909 27	951 39		0 00	-42 12	
	56 47300	07 01/2010	02/07 2014	560 77	592 40		0 00	-31 63	

2014 Year-End Account Summary

As of Date, 03 14 15

Account Number, 2918-6754

H W DURHAM FOUNDATION
C/O GARY J HOWELL

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Please consult with your Financial Advisor or tax advisor regarding specific questions

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
PAYDEN & RYGEL INVT GROUP GNMA FD CUSIP 704329473	41 86900	08 02 2010	02/07 2014	415 95	441 93		0 00	-25 98	
	2371 91700	08 31/2010	02/07 2014	23,553 16	25,000 00		0 00	-1 446 84	
	38 60500	09 01/2010	02/07/2014	383 34	406 90		0 00	-23 56	
	47 68300	10 01 2010	02/07 2014	473 49	499 24		0 00	-25 75	
	47 15200	11 01/2010	02/07 2014	468 22	497 45		0 00	-29 23	
	47 18000	12 01 2010	02 07 2014	468 49	496 33		0 00	-27 84	
	66 64400	12 29 2010	02 07 2014	661 77	686 43		0 00	-24 66	
	50 27900	01 03/2011	02/07/2014	499 27	519 88		0 00	-20 61	
	52 08300	02/01/2011	02/07 2014	517 18	536 98		0 00	-19 80	
	54 06000	03 01/2011	02/07 2014	536 81	556 82		0 00	-20 01	
	56 23800	04 01 2011	02 07 2014	558 44	578 69		0 00	-20 25	
	52 13500	05 02 2011	02/07 2014	517 70	541 16		0 00	-23 46	
	51 16400	06 01/2011	02 07 2014	508 06	536 20		0 00	-28 14	
	50 65800	07 01/2011	02/07/2014	503 03	529 88		0 00	-26 85	
	49 76100	08 01/2011	02/07 2014	494 12	523 98		0 00	-29 86	
	48 18000	09 01/2011	02/07 2014	478 42	514 56		0 00	-36 14	
	46 83600	10 03 2011	02 07 2014	465 05	499 27		0 00	-34 19	
	11 02800	11 01 2011	02 07 2014	109 50	117 56		0 00	-8 06	
	32 38600	11 02 2011	02/07 2014	321 59	345 23		0 00	-23 64	
	41 05800	12 01/2011	02/07 2014	407 70	438 09		0 00	-30 39	
Subtotals	**14363 60800**			**$142,630 52**	**$146,934 73**		**$0.00**	**($4,304.21)**	
SOUTHWEST AIRLINES CO NOTES CPN 5 25% DUE 10 01 2014 CUSIP 844741AW8	10000 00000	01 13 2009	10 01 2014	10 000 00	9,961 54		0 00	38 46	Original Basis 9 505 70

2014 Year-End Account Summary

As of Date. 03 14/15

Account Number: 2918-6754

H W DURHAM FOUNDATION
C/O GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information	
WELLS FARGO COMPANY SUBORDINATE GLOBAL NOTES CPN 5 00% DUE 11 15 2014 CUSIP 949746CR0	25000 00000	10 24 2008	11/17 2014	25 000 00	24 862 41		0 00	137 59	Original Basis	23 337 25
Totals				$369,433.75	$363,605.54		$0 00	$5,828.21		

The Code column will reflect W for wash sale, C for collectibles or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds Gain Loss or Cost columns In these situations you should determine the actual cost or proceeds and calculate the Gain Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N A

WELLS FARGO

2014 Year-End Account Summary

As of Date: 03 14/15

Account Number: 4270-2543

H W DURHAM FOUNDATION INC
C/O GARY J HOWELL

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Proceeds from Broker and Barter Exchange Transactions

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP Box 1a	Quantity Sold	Date Acquired Box 1b	Date Sold or Disposed Box 1c	Proceeds Box 1d	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
WELLS FARGO & CO NOTE LINKED TO GLOBAL CPN 00% DUE 05 07 2015 CUSIP 94986RDJ7	500000 00000	04 29 2011	03/20 2014	604 369 00	500 000 00		0 00	104 369 00	
WELLS FARGO & CO NOTE 4 5YR GS LNKD TO CPN 00% DUE 08 05 2016 CUSIP 94986RGZ8	500000 00000	01 31/2012	03/20 2014	643,119 00	500,000 00		0 00	143,119 00	
Totals				**$1,247,488.00**	**$1,000,000.00**		**$0 00**	**$247,488 00**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore you may see N/A in the Proceeds Gain Loss or Cost columns In these situations you should determine the actual cost or proceeds and calculate the Gain Loss
Please note that the totals will include any available cost or proceeds even if the Gain/Loss is marked N/A