Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: HELEN W. BELL CHARITABLE FOUNDATION

A Employer identification number: 61-6384143

Number and street (or P O box number if mail is not delivered to street address): 5811 PELICAN BAY BOULEVARD — Room/suite: 650

B Telephone number: 239.254.2902

City or town, state or province, country, and ZIP or foreign postal code: NAPLES, FL 34108

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 19,402,991.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received	850,235.		N/A	
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	132,818.	132,818.		STATEMENT 1
	4	Dividends and interest from securities	296,160.	288,954.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	657,286.			
	b	Gross sales price for all assets on line 6a 3,983,932.				
	7	Capital gain net income (from Part IV, line 2)		657,286.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-604.	-604.		STATEMENT 3
	12	**Total** Add lines 1 through 11	1,935,895.	1,078,454.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	268,636.	268,636.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 4	117,121.	117,121.		0.
	17	Interest				
	18	Taxes STMT 5	4,344.	4,344.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	1,421.	1,421.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	391,522.	391,522.		0.
	25	Contributions, gifts, grants paid	1,035,000.			1,035,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,426,522.	391,522.		1,035,000.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	509,373.			
	b	**Net investment income** (if negative, enter -0-)		686,932.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,981,708.	1,013,071.	1,013,071.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	13,657,574.	15,042,423.	18,389,920.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,639,282.	16,055,494.	19,402,991.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	15,639,282.	16,055,494.	
	30	**Total net assets or fund balances**	15,639,282.	16,055,494.	
	31	**Total liabilities and net assets/fund balances**	15,639,282.	16,055,494.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,639,282.
2	Enter amount from Part I, line 27a	2	509,373.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	16,583.
4	Add lines 1, 2, and 3	4	16,165,238.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	109,744.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,055,494.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,983,932.		3,326,646.	657,286.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				657,286.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 657,286.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	949,819.	17,888,224.	.053097
2012	1,022,411.	17,190,005.	.059477
2011	524,927.	15,840,576.	.033138
2010	190,000.	5,913,913.	.032128
2009			

2	**Total** of line 1, column (d)	2	.177840
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044460
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	18,910,231.
5	Multiply line 4 by line 3	5	840,749.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,869.
7	Add lines 5 and 6	7	847,618.
8	Enter qualifying distributions from Part XII, line 4	8	1,035,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	6,869.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	6,869.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,869.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 5,240.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,240.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,629.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address | N/A

14 The books are in care of | ANDREW J. KRAUSE Telephone no | 239-254-2900

Located at | 5811 PELICAN BAY BLVD. #650, NAPLES, FL ZIP+4 | 34108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here |

and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes X No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A		1b		
	Organizations relying on a current notice regarding disaster assistance check here				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	Yes X No			
	If "Yes," list the years	____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here | ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW J. KRAUSE 5811 PELICAN BAY BLVD. #650 NAPLES, FL 34108	TRUSTEE 5.00	76,753.	0.	0.
MADONNA LINTZENICH 5913 N. ROSEWOOD DRIVE BEVERLY HILLS, FL 34465	TRUSTEE 15.00	191,883.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	19,198,204.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	19,198,204.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	19,198,204.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	287,973.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	18,910,231.
6	**Minimum investment return** Enter 5% of line 5		6	945,512.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	945,512.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 6,869.		
b	Income tax for 2014. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,869.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	938,643.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	938,643.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	938,643.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,035,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,035,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,869.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,028,131.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				938,643.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			118,417.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,035,000.				
a Applied to 2013, but not more than line 2a			118,417.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				916,583.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				22,060.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN SECOND HARVEST OF THE BIG BEND 110 FOUR POINTS WAY TALLAHASEE, FL 32305		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CALVARY CHURCH FOOD PANTRY 2728 E. HARLEY STREET INVERNESS, FL 34453		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CANINE PARTNERS FOR LIFE 334 FAGGS MANOR ROAD CHOCHRANVILLE, PA 19330		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVE, NW WASHINGTON, DC 20001		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
CITRUS COUNTY ABUSE SHELTER P.O. BOX 205 INVERNESS, FL 34453		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,035,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	132,818.	
4 Dividends and interest from securities			14	296,160.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-604.	
8 Gain or (loss) from sales of assets other than inventory			18	657,286.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,085,660.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,085,660.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Andrew Allen Co-Tee | 5/12/15 ▶ Co-Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUGLAS C. CARLSON	Douglas C. Carlson	5/12/15		P01029264
Firm's name ▶ HAHN LOESER & PARKS LLP			Firm's EIN ▶ 34-0410308	
Firm's address ▶ 200 PUBLIC SQUARE SUITE 2800 CLEVELAND, OH 44114			Phone no. 216-621-0150	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization

HELEN W. BELL CHARITABLE FOUNDATION

Employer identification number

61-6384143

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
HELEN W. BELL CHARITABLE FOUNDATION	61-6384143

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HELEN W. BELL REVOCABLE TRUST 5811 PELICAN BAY BLVD. #650 NAPLES, FL 34108	$ 850,235.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
HELEN W. BELL CHARITABLE FOUNDATION	61-6384143

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,000 SHS. ADOBE SYS INC.,COM.	$ 71,820.	08/27/14
1	800 SHS. CONTINENTAL RESOURCES INC., COM.	$ 124,800.	08/27/14
1	6,000 SHS. FORD MTR. CO. DEL., COM.	$ 103,380.	08/27/14
1	4,000 SHS. FREEPORT-MCMORAN INC., CL B	$ 145,880.	08/27/14
1	1,500 SHS. MEDTRONIC INC., COM.	$ 95,445.	08/27/14
1	4,000 SHS. MICROSOFT CORP., COM.	$ 180,680.	08/27/14

Name of organization: HELEN W. BELL CHARITABLE FOUNDATION

Employer identification number: 61-6384143

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	500 SHS. OCCIDENTAL PETE. CORP., COM.	$ 51,640.	08/27/14
1	1,000 SHS. QUALCOMM INC., COM.	$ 76,590.	08/27/14
		$	
		$	
		$	
		$	

Name of organization: HELEN W. BELL CHARITABLE FOUNDATION

Employer identification number: 61-6384143

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

HELEN W. BELL CHARITABLE FOUNDATION
2014 FORM 990-PF
Part II, Line 10b
INVESTMENTS ON HAND
12/31/2014

Account No.	Book Value	Market Value
Finemark #4014	$6,132,966.51	$7,935,093.20
Finemark #5011	$3,793,474.89	$3,979,376.80
RBC #9907	$5,115,981 46	$6,475,449.56
Total	$15,042,422.86	$18,389,919.56

FINEMARK
NATIONAL BANK & TRUST

BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
CASH & EQUIVALENTS						
CASH						
CASH		0.00	0.00	0.00		
TOTAL CASH		$ 0.00	$ 0.00	$ 0.00	$ 0.00 $ 0.00	0.00%
CASH EQUIVALENTS						
FINEMARK MONEY MARKET	212,401.48	212,401.48 1.00	212,401 48 1.00	0.00	637.00 61.30	0.30%
TOTAL CASH EQUIVALENTS		$ 212,401.48	$ 212,401.48	$ 0.00	$ 637.00 $ 61.30	0.30%
TOTAL CASH & EQUIVALENTS		$ 212,401.48	$ 212,401.48	$ 0.00	$ 637.00 $ 61.30	0.30%
EQUITIES						
COMMON STOCK						
ABBVIE INC COM	2,000	130,880.00 65.44	52,574.99 26 29	78,305.01	3,920.00	3.00%

6501-02-0000009-0003-0000413

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
ADOBE SYS INC COM	3,000	218,100 00 72.70	204,903.10 68.30	13,196.90		
AMERISOURCEBERGEN CORP COM	2,500	225,400.00 90.16	91,657.03 36 66	133,742.97	2,900.00	1.29%
APPLIED MATLS INC COM	8,000	199,360 00 24 92	172,380.70 21.55	26,979.30	3,200.00	1.61%
AT&T INC COM	4,000	134,360.00 33.59	115,416.75 28.85	18,943.25	7,520.00	5.60%
BAXTER INTERNATIONAL INC COM	2,000	146,580.00 73.29	150,688.20 75.34	-4,108.20	4,160.00 1,040.00	2.84%
BLACKROCK INC COM	800	286,048.00 357.56	138,440.43 173.05	147,607.57	6,176.00	2.16%
CALIFORNIA RES CORP COM	920	5,069.20 5.51	7,385.84 8.03	-2,316.64		
CERNER CORP COM	5,000	323,300.00 64.66	262,093.50 52.42	61,206.50		
CME GROUP INC COM	2,500	221,625.00 88.65	186,839.15 74.74	34,785.85	4,700 00 3,825.00	2.12%
CONOCOPHILLIPS COM	3,000	207,180.00 69.06	142,450.56 47 48	64,729 44	8,760.00	4.23%

FINEMARK
NATIONAL BANK & TRUST

BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
CONSTELLATION BRANDS INC CL A	2,500	245,425 00 98.17	200,582.10 80 23	44,842.90		
CUMMINS INC COM	1,000	144,170.00 144.17	153,387.50 153.39	-9,217.50	3,120.00	2.16%
DANAHER CORP COM	2,000	171,420.00 85.71	135,582.97 67.79	35,837.03	800 00 200.00	0.47%
EDISON INTL COM	2,000	130,960.00 65.48	108,317.00 54.16	22,643 00	3,340.00 835.00	2.55%
FORD MTR CO DEL COM PAR $0.01	10,000	155,000.00 15 50	154,346.40 15.44	653.60	5,000.00	3.23%
FREEPORT-MCMORAN INC CL B	5,000	116,800.00 23.36	171,199.50 34.24	-54,399.50	6,250.00	5.35%
GENERAL ELEC CO COM	4,000	101,080.00 25.27	102,319.60 25.58	-1,239.60	3,680.00 920.00	3.64%
INGERSOLL RAND PLC SHS	2,000	126,780.00 63.39	119,859.79 59.93	6,920.21	2,000.00	1.58%
JPMORGAN CHASE & CO COM	1,000	62,580.00 62.58	62,480.00 62.48	100.00	1,600.00	2.56%
LILLY ELI & CO COM	3,000	206,970.00 68 99	121,550.20 40.52	85,419.80	6,000.00	2.90%

6501-02-0000009-0004-0000414

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
LOCKHEED MARTIN CORP COM	1,400	269,598.00 192.57	127,320.82 90.94	142,277.18	8,400.00	3.12%
LOWES COS INC COM	3,000	206,400.00 68 80	77,526.77 25.84	128,873.23	2,760.00	1.34%
MEDTRONIC INC COM	1,500	108,300.00 72.20	89,990.75 59 99	18,309.25	1,830.00 457.50	1.69%
MICROSOFT CORP COM	4,000	185,800 00 46.45	153,789.55 38.45	32,010.45	4,960.00	2.67%
NXP SEMICONDUCTORS N V COM	1,500	114,600.00 76.40	115,214.85 76.81	-614.85		
OCCIDENTAL PETE CORP COM	2,300	185,403.00 80 61	204,242.86 88.80	-18,839.86	6,624.00 1,656.00	3.57%
PPG INDS INC COM	1,000	231,150.00 231.15	104,117.65 104.12	127,032.35	2,680.00	1.16%
PROCTER & GAMBLE CO COM	3,000	273,270.00 91.09	203,193.45 67.73	70,076.55	7,722.00	2.83%
QUALCOMM INC COM	2,500	185,825.00 74.33	172,534.05 69.01	13,290.95	4,200.00	2.26%
STARBUCKS CORP COM	1,500	123,075.00 82.05	120,538.50 80.36	2,536.50	1,920.00	1.56%

FINEMARK
NATIONAL BANK & TRUST

BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
UNILEVER N V NYSHS NEW	5,000	195,200.00 39.04	195,743.70 39.15	-543.70	6,405.00	3.28%
UNION PAC CORP COM	1,000	119,130.00 119.13	89,780.98 89.78	29,349.02	2,000.00 500.00	1.68%
UNITED PARCEL SVC INC CL B	1,000	111,170.00 111.17	101,339.90 101.34	9,830.10	2,680.00	2.41%
UNITED TECHNOLOGIES CORP COM	1,000	115,000.00 115.00	95,227.35 95.23	19,772.65	2,360.00	2.05%
US BANCORP DEL COM NEW	2,500	112,375.00 44.95	62,656.22 25.06	49,718.78	2,450.00 612.50	2.18%
VERIZON COMMUNICATIONS INC COM	3,000	140,340.00 46.78	153,450.00 51.15	-13,110.00	6,600.00	4.70%
VISA INC COM CL A	1,000	262,200.00 262.20	72,447.35 72.45	189,752.65	1,920.00	0.73%
WELLS FARGO & CO NEW COM	4,000	219,280 00 54.82	127,723 20 31 93	91,556.80	5,600 00	2.55%
3M CO COM	1,000	164,320.00 164.32	92,453.85 92.45	71,866.15	4,100.00	2.50%
TOTAL COMMON STOCK		$ 6,881,523.20	$ 5,213,747.11	$ 1,667,776.09	$ 148,337.00 $ 10,046.00	2.16%

6501-02-0000009-0005-0000415

BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
POOLED EQUITY FUNDS						
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO FUND #201	12,000	210,720.00 17.56	197,020.00 16.42	13,700.00		
JOHCM INTERNATIONAL SELECT FUND CLASS I #180	30,000	557,700.00 18.59	551,510.00 18.38	6,190.00		
TOTAL POOLED EQUITY FUNDS		$ 768,420.00	$ 748,530.00	$ 19,890.00	$ 0.00 $ 0.00	0.00%
EXCHANGE TRADED FUNDS						
ISHARES CORE S&P SMALL-CAP ETF	2,500	285,150.00 114.06	170,689.40 68.28	114,460.60	3,502.00	1.23%
TOTAL EXCHANGE TRADED FUNDS		$ 285,150.00	$ 170,689.40	$ 114,460.60	$ 3,502.00 $ 0.00	1.23%
TOTAL EQUITIES		$ 7,935,093.20	$ 6,132,966.51	$ 1,802,126.69	$ 151,839.00 $ 10,046.00	1.91%
TOTAL MARKET VALUE		$ 8,147,494.68	$ 6,345,367.99	$ 1,802,126.69	$ 152,476.00 $ 10,107.30	1.87%
TOTAL MARKET VALUE PLUS ACCRUED INCOME		$ 8,157,601.98				

FineMark National Bank & Trust

BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
CASH & EQUIVALENTS						
CASH						
CASH		0.00	0.00	0.00		
TOTAL CASH		$ 0.00	$ 0.00	$ 0.00	$ 0.00 $ 0.00	0.00%
CASH EQUIVALENTS						
FINEMARK MONEY MARKET	27,277.55	27,277.55 1.00	27,277.55 1.00	0.00	81.00 6.74	0.30%
TOTAL CASH EQUIVALENTS		$ 27,277.55	$ 27,277.55	$ 0.00	$ 81.00 $ 6.74	0.30%
TOTAL CASH & EQUIVALENTS		$ 27,277.55	$ 27,277.55	$ 0.00	$ 81.00 $ 6.74	0.30%
FIXED INCOME						
TREASURY AND FEDERAL AGENCIES						
FEDERAL HOME LOAN BKS CONS BDS STEP CPN DTD 10/25/2012 DUE 10/25/2024 CALLABLE	100,000	100,114.00 100.11	94,600 00 94.60	5,514.00	2,000.00 366.66	2.00%

6501-02-0000009-0012-0000422

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL TREASURY AND FEDERAL AGENCIES		$ 100,114.00	$ 94,600.00	$ 5,514.00	$ 2,000.00 $ 366.66	2.00%
STATE AND MUNICIPAL						
BLAINE CNTY IDAHO SCH DIST NO TAXABLE COPS TAXABLE 5.25% DTD 12/15/2010 DUE 08/01/2020 CALLABLE	200,000	224,162.00 112.08	202,081.42 101.04	22,080.58	10,500.00 4,375.00	4.68%
DAVIE FLA WTR & SWR REV WTR SWR REV BDS 2010 B TAXABLE 6.062% DTD 08/11/2010 DUE 10/01/2025 CALLABLE	75,000	87,585.75 116.78	75,009.63 100.01	12,576.12	4,546.00 1,136.62	5.19%
DISTRICT COLUMBIA GO BDS 2010A TAXABLE 4.163% DTD 12/22/2010 DUE 06/01/2016 CALLABLE	200,000	208,874.00 104.44	200,008.15 100.00	8,865.85	8,326.00 693.83	3.99%
EULESS TEX GOREF BDS TAXABLE 4.00% DTD 08/15/2010 DUE 08/01/2022 CALLABLE	100,000	106,519.00 106.52	99,073.00 99.07	7,446.00	4,000.00 1,666.66	3.76%
HARLINGEN TEX CONS INDPT SCH D SCH BLDG BDS 2010A TAXABLE 4.02% DTD 08/01/2010 DUE 08/15/2022 CALLABLE	100,000	106,564 00 106.56	100,009.39 100.01	6,554.61	4,020.00 1,518.66	3.77%
HAWAII CNTY HAWAII GO BDS 2010B TAXABLE 4.458% DTD 07/28/2010 DUE 03/01/2018 NON-CALLABLE	100,000	107,933.00 107 93	100,008.93 100.01	7,924.07	4,458.00 1,485.99	4.13%

FineMark National Bank & Trust

BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
HILLSBOROUGH CNTY FLA UTIL REF UTILITY REV BDS 2010 B TAXABLE 4.20% DTD 11/16/2010 DUE 08/01/2022 CALLABLE	200,000	216,634.00 108.32	199,084 00 99.54	17,550.00	8,400.00 3,499.99	3.88%
JEA FLA ELEC SYS REV ELEC SYS REV BDS 2010 S TAXABLE 4.15% DTD 10/21/2010 DUE 10/01/2019 CALLABLE	100,000	106,958.00 106.96	100,009.13 100.01	6,948.87	4,150.00 1,037.50	3.88%
JEA FLA ST JOHNS RIV PWR PK SY REV BDS ISSUE TAXABLE 4.20% DTD 05/19/2010 DUE 10/01/2017 CALLABLE	100,000	106,294.00 106.29	100,845.85 100.85	5,448.15	4,200.00 1,050.00	3.95%
KENTUCKY ASSET LIABILITY COM FUNDING NTS 2011 F TAXABLE 3.928% DTD 03/03/2011 DUE 04/01/2016 CALLABLE	200,000	207,274.00 103.64	204,912.62 102.46	2,361.38	7,856.00 1,963.99	3.79%
MISSISSIPPI ST GOBDS 2010D TAXABLE 3.931% DTD 11/10/2010 DUE 11/01/2021 CALLABLE	100,000	108,949 00 108.95	100,009.17 100.01	8,939.83	3,931.00 655.16	3.61%
NORTHERN MUN PWR AGY MINN ELEC REV BDS B TAXABLE 2.734% DTD 10/20/2010 DUE 01/01/2016 NON-CALLABLE	50,000	50,169.00 100.34	50,008.37 100.02	160.63	1,367.00 683.49	2.72%
PASCO WASH WTR & SWR REV REV IMPT BDS 2010T TAXABLE 4.616% DTD 06/03/2010 DUE 06/01/2018 NON-CALLABLE	60,000	60,271.80 100.45	60,005 52 100.01	266.28	2,769 00 230.79	4.60%

6501-02-0000009-0013-0000423

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
PHARR SAN JUAN ALAMO TEX INDPT LTD MAINTENANCE TAX NTS TAXABLE 5.497% DTD 02/01/2011 DUE 02/01/2021 NON-CALLABLE	200,000	221,978.00 110.99	201,939.81 100.97	20,038.19	10,994.00 4,580.83	4.95%
SARASOTA FLA WTR & SWR SYS REV TAXABLE WTR SWR REV BDS 2010 B TAXABLE 4.77% DTD 09/16/2010 DUE 10/01/2025 CALLABLE	75,000	80,385.75 107.18	75,009.58 100.01	5,376.17	3,577.00 894.37	4.45%
TACOMA WASH GO AND LTD GO BDS 2010D TAXABLE 3.157% DTD 11/10/2010 DUE 12/01/2017 CALLABLE	100,000	103,619.00 103.62	100,010.00 100.01	3,609.00	3,157.00 263.08	3.05%
UPPER OCCOQUAN SEW AUTH VA REG SEWER SYS REV BDS 2010B TAXABLE 3.50% DTD 12/23/2010 DUE 07/01/2017 CALLABLE	200,000	210,478.00 105.24	200,008.73 100.00	10,469.27	7,000.00 3,499.99	3.33%
WASHINGTON ST GO BDS 2011 T TAXABLE 3.39% DTD 02/02/2011 DUE 02/01/2018 NON-CALLABLE	200,000	212,598.00 106.30	197,434 00 98.72	15,164.00	6,780.00 2,824.99	3.19%
TOTAL STATE AND MUNICIPAL		$ 2,527,246.30	$ 2,365,467.30	$ 161,779.00	$ 100,031.00 $ 32,060.94	3.96%
NONGOVERNMENT OBLIGATIONS						
AT&T INC GLBL NT 2.95% DTD 04/29/2011 DUE 05/15/2016 CALLABLE	200,000	205,050.00 102.53	200,815 74 100 41	4,234.26	5,900.00 753.88	2.88%

BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
EXELON GENERATION CO LLC SR NT 4.00% DTD 09/30/2010 DUE 10/01/2020 CALLABLE	125,000	130,426.25 104.34	126,639.51 101.31	3,786.74	5,000.00 1,250.00	3.83%
FPL GROUP CAP INC DEB 2.60% DTD 08/31/2010 DUE 09/01/2015 CALLABLE	100,000	101,041.00 101.04	99,977.00 99.98	1,064.00	2,600.00 866.66	2.57%
INTEL CORP SR NT 1.35% DTD 12/11/2012 DUE 12/15/2017 CALLABLE	100,000	99,854 00 99 85	100,000.00 100 00	-146.00	1,350.00 60.00	1.35%
MORGAN STANLEY D W DISC SRMTNS SR NT FLT VAR RATE DTD 02/11/2011 DUE 02/11/2020 NON-CALLABLE	100,000	104,812 00 104.81	103,057.32 103.06	1,754.68	3,000.00 416.66	2.86%
RAYTHEON CO SR NT 3.125% DTD 10/20/2010 DUE 10/15/2020 CALLABLE	50,000	51,640.00 103.28	51,731.00 103.46	-91.00	1,562.00 329.86	3.03%
TOYOTA MOTOR CRED FR 2.00% DTD 10/24/2013 DUE 10/24/2018 CALLABLE	100,000	100,965.00 100.97	101,035.78 101 04	-70.78	2,000.00 372.22	1.98%
TOYOTA MOTOR CRED SR B STEP CPN DTD 06/20/2014 DUE 06/20/2029 CALLABLE	75,000	74,691.00 99.59	74,512.50 99 35	178.50	2,250.00 68.75	3.01%

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
WAL MART STORES INC NT 2.25% DTD 07/08/2010 DUE 07/08/2015 NON-CALLABLE	125,000	126,186.25 100.95	125,381.33 100.31	804.92	2,812.00 1,351.56	2.23%
TOTAL NONGOVERNMENT OBLIGATIONS		$ 994,665.50	$ 983,150.18	$ 11,515.32	$ 28,474.00 $ 5,469.59	2.68%
FOREIGN OBLIGATIONS						
RIO TINTO FIN USA LTD GTD NT 1.875% DTD 11/02/2010 DUE 11/02/2015 CALLABLE	100,000	100,802.00 100.80	100,951.41 100.95	-149.41	1,875.00 307.29	1.86%
ROYAL BK OF CDA BD CDS SR F STEP CPN DTD 03/19/2014 DUE 03/19/2024 CALLABLE	100,000	103,468.00 103.47	99,500.00 99.50	3,968.00	2,500.00 708.33	2.42%
ROYAL BK OF CDA BD CDS SR NT 2.30% DTD 07/20/2011 DUE 07/20/2016 NON-CALLABLE	150,000	153,081.00 102.05	149,806.00 99.87	3,275.00	3,450.00 1,542.91	2.25%
TOTAL FOREIGN OBLIGATIONS		$ 357,351.00	$ 350,257.41	$ 7,093.59	$ 7,825.00 $ 2,558.53	2.19%
TOTAL FIXED INCOME		$ 3,979,376.80	$ 3,793,474.89	$ 185,901.91	$ 138,330.00 $ 40,455.72	3.43%

BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/14 - 12/31/14

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL MARKET VALUE		$ 4,006,654.35	$ 3,820,752.44	$ 185,901.91	$ 136,411.00 $ 40,462.46	3.40%
TOTAL MARKET VALUE PLUS ACCRUED INCOME		$ 4,047,116.81				

RECEIPTS

	DATE	INCOME CASH	PRINCIPAL CASH
INTEREST INCOME			
FINEMARK MONEY MARKET			
INT TO 11/30/14	12/01/14	38.05	
DISTRICT COLUMBIA GO BDS 2010A TAXABLE 4.163% DTD 12/22/2010 DUE 06/01/2016 CALLABLE			
INT TO 12/01/14 ON 200,000	12/01/14	4,163.00	

HAHN LOESER & PARKS
ATTENTION ANDY KRAUSE

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ACCOUNT STATEMENT
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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized.

** The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.*

Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated

RBC BRANCH SWEEP PROGRAM

Deposits in the RBC Branch Sweep Program are not insured by the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or any governmental agency of the United States, Canada or any other jurisdiction. The Deposits in the RBC Branch Sweep program are obligations of the Royal Bank of Canada Three World Financial Center Branch located in New York (Branch) and the Royal Bank of Canada (RBC), and are not obligations of RBC Capital Markets LLC or any other RBC affiliates The payment of principal and interest on Deposit Accounts at the Branch is subject to the creditworthiness of RBC In the event of the failure of the Branch, you will be a general unsecured creditor of RBC. Deposit information is included on this statement solely as a service to our clients Please refer to the RBC Branch Sweep Program Disclosure Statement and our website www rbcwm-usa.com for more information regarding the merits and risks involved with electing the RBC Branch Sweep Program as your cash sweep option. For questions concerning Program balances, please contact your Financial Advisor

DESCRIPTION		BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BRANCH SWEEP PROGRAM NOT SIPC OR FDIC COVERED RBSP UNINSURED DEPOSIT			$578,858.44	$0.00	$888.10
DEPOSITS ARE HELD AT: RBC WFC Branch	New York, NY	$578,858.44			
TOTAL RBC BRANCH SWEEP PROGRAM			$578,858.44		$888.10

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$1,391.08	
TOTAL CASH AND MONEY MARKET				$1,391.08	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABBOTT LABORATORIES	ABT	1,400.000	$45.020	$63,028.00	$32,836.76	$30,191.24	$1,344.00
ALTRIA GROUP INC	MO	2,000.000	$49.270	$98,540.00	$64,298.00	$34,242.00	$4,160.00
AMERICAN INTERNATIONAL GROUP INC	AIG	2,500.000	$56.010	$140,025.00	$84,682.75	$55,342.25	$1,250.00
AMERICAN WTR WKS CO INC	AWK	1,320.000	$53.300	$70,356.00	$39,283.06	$31,072.94	$1,636.80
APACHE CORP	APA	1,000.000	$62.670	$62,670.00	$77,249.92	-$14,579.92	$1,000.00
APPLE INC	AAPL	2,000.000	$110.380	$220,760.00	$160,972.42	$59,787.58	$3,760.00

PORTFOLIO FOCUS ACCOUNT STATEMENT 2014 ANNUAL STATEMENT DUPLICATE COPY

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AT&T INC	T	2,975.000	$33.590	$99,930.25	$78,975.33	$20,954.92	$5,593.00
BAKER HUGHES INC	BHI	1,000.000	$56.070	$56,070.00	$48,989.20	$7,080.80	$680.00
BANK OF AMERICA CORP	BAC	7,215.000	$17.890	$129,076.35	$120,883.44	$8,192.91	$1,443.00
BLUCORA INC COM	BCOR	1,500.000	$13.850	$20,775.00	$30,209.95	-$9,434.95	
CALIFORNIA RESOURCES CORPORATION	CRC	328.000	$5.510	$1,807.28	$1,960.78	-$153.50	
CAMPBELL SOUP CO	CPB	1,000.000	$44.000	$44,000.00	$40,971.00	$3,029.00	$1,248.00
CELANESE CORPORATION SERIES A	CE	1,000.000	$59.960	$59,960.00	$48,766.46	$11,193.54	$1,000.00
CHENIERE ENERGY PARTNERS L P COMMON UNITS	CQP	1,000.000	$32.000	$32,000.00	$27,338.00	$4,662.00	$1,700.00
CISCO SYSTEMS INC	CSCO	6,360.000	$27.815	$176,903.40	$126,911.29	$49,992.11	$4,833.60
CITIGROUP INC COM	C	1,000.000	$54.110	$54,110.00	$49,939.20	$4,170.80	$40.00
CLEAN HARBORS INC	CLH	1,000.000	$48.050	$48,050.00	$53,754.70	-$5,704.70	
CLEARWATER PAPER CORPORATION	CLW	500.000	$68.550	$34,275.00	$32,273.29	$2,001.71	
COBALT INTL ENERGY INC	CIE	2,500.000	$8.890	$22,225.00	$61,108.72	-$38,883.72	
COMCAST CORP CL A	CMCSA	1,875.000	$58.010	$108,768.75	$46,663.86	$62,104.89	$1,687.50
CONAGRA FOODS INC	CAG	2,500.000	$36.280	$90,700.00	$81,738.10	$8,961.90	$2,500.00
CONOCOPHILLIPS	COP	1,500.000	$69.060	$103,590.00	$89,932.97	$13,657.03	$4,380.00
CORNING INC	GLW	2,000.000	$22.930	$45,860.00	$29,799.00	$16,061.00	$960.00
DARDEN RESTAURANTS INC	DRI	1,000.000	$58.630	$58,630.00	$50,792.55	$7,837.45	$2,200.00
DELTA AIR LINES INC DEL COM	DAL	2,500.000	$49 190	$122,975.00	$74,201.60	$48,773.40	$900.00
DENDREON CORP	DNDNQ	1,000.000	$0.073	$73.00	$34,401.60	-$34,328.60	
DIAMOND OFFSHORE DRILLING INC	DO	1,500.000	$36.710	$55,065.00	$92,217.88	-$37,152.88	$750.00
EASTMAN CHEMICAL CO	EMN	1,000.000	$75.860	$75,860.00	$75,523.40	$336.60	$1,600.00
EBAY INC	EBAY	1,000.000	$56.120	$56,120.00	$48,318.80	$7,801.20	
EMC CORP-MASS	EMC	1,500.000	$29.740	$44,610.00	$35,247.75	$9,362.25	$690.00
EMERSON ELECTRIC CO	EMR	1,000.000	$61.730	$61,730.00	$35,047.70	$26,682.30	$1,880.00
EXELON CORPORATION	EXC	2,000.000	$37.080	$74,160.00	$80,167.00	-$6,007.00	$2,480.00

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	625.000	$84.670	$52,918.75	$39,268.75	$13,650.00	
FASTENAL CO	FAST	1,500.000	$47.560	$71,340.00	$68,294.85	$3,045.15	$1,500.00
FIFTH THIRD BANCORP	FITB	650.000	$20.375	$13,243.75	$22,391.50	-$9,147.75	$338.00
GENERAL ELECTRIC CO	GE	2,500.000	$25.270	$63,175.00	$52,036.25	$11,138.75	$2,300.00
GILEAD SCIENCES INC	GILD	1,000.000	$94.260	$94,260.00	$55,759.00	$38,501.00	
HALLIBURTON COMPANY	HAL	2,000.000	$39.330	$78,660.00	$62,519.90	$16,140.10	$1,440.00
HASBRO INC	HAS	1,000.000	$54.990	$54,990.00	$50,681.70	$4,308.30	$1,720.00
HERMAN MILLER INC	MLHR	1,000.000	$29.430	$29,430 00	$28,189.63	$1,240.37	$560.00
HOLLYFRONTIER CORPORATION	HFC	1,500.000	$37.480	$56,220.00	$72,973.20	-$16,753.20	$1,920.00
INTEL CORP	INTC	3,000.000	$36.290	$108,870.00	$66,698.21	$42,171.79	$2,700.00
INTERNATIONAL BUSINESS MACHINES CORP	IBM	500.000	$160.440	$80,220.00	$93,199.00	-$12,979.00	$2,200.00
JACOBS ENGINEERING GROUP INC	JEC	750.000	$44.690	$33,517.50	$42,936.00	-$9,418.50	
JOHNSON CONTROLS INC	JCI	1,500.000	$48.340	$72,510.00	$40,517.75	$31,992.25	$1,560.00
JPMORGAN CHASE & CO	JPM	2,000.000	$62.580	$125,160.00	$78,525.77	$46,634.23	$3,200.00
KANSAS CITY SOUTHERN	KSU	465.000	$122.030	$56,743.95	$37,767.30	$18,976.65	$520.80
L BRANDS INC	LB	1,500.000	$86.550	$129,825.00	$72,495.51	$57,329.49	$2,040.00
MCCORMICK & CO INC NON-VOTING	MKC	900.000	$74.300	$66,870.00	$18,226.50	$48,643.50	$1,440.00
MEDTRONIC INC	MDT	455.000	$72.200	$32,851.00	$25,351.74	$7,499.26	$555.10
MERCK & CO INC	MRK	1,080.000	$56.790	$61,333.20	$41,290.74	$20,042.46	$1,944.00
MONSANTO CO	MON	315.000	$119.470	$37,633.05	$23,237.82	$14,395.23	$617.40
NATIONAL-OILWELL VARCO INC	NOV	1,500.000	$65.530	$98,295.00	$63,503.98	$34,791.02	$2,760 00
NEXTERA ENERGY INC	NEE	690.000	$106.290	$73,340.10	$36,526.38	$36,813.72	$2,001.00
NOODLES & COMPANY CL A	NDLS	2,000.000	$26.350	$52,700.00	$75,026 00	-$22,326.00	
NORDSTROM INC	JWN	1,400.000	$79.390	$111,146.00	$47,971.83	$63,174.17	$1,848.00
NOW INC	DNOW	375.000	$25.730	$9,648.75	$6,905.41	$2,743.34	
NPS PHARMACEUTICALS INC	NPSP	2,000.000	$35.770	$71,540.00	$51,278.80	$20,261.20	
OCCIDENTAL PETE CORP	OXY	820.000	$80.610	$66,100.20	$54,302.50	$11,797.70	$2,361.60
PEPSICO INC	PEP	1,000.000	$94.560	$94,560.00	$68,718.50	$25,841.50	$2,620.00
PFIZER INC	PFE	3,000.000	$31.150	$93,450.00	$72,946.50	$20,503.50	$3,360.00

PORTFOLIO FOCUS
ACCOUNT STATEMENT
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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PHILIP MORRIS INTERNATIONAL INC	PM	425.000	$81.450	$34,616.25	$28,908.50	$5,707.75	$1,700.00
PNC FINANCIAL SVCS GROUP INC	PNC	1,000.000	$91.230	$91,230.00	$58,238.50	$32,991.50	$1,920.00
PRICE T ROWE GROUP INC	TROW	694.000	$85.860	$59,586.84	$34,594.46	$24,992.38	$1,221.44
PROCTER & GAMBLE CO	PG	900.000	$91.090	$81,981.00	$50,832.19	$31,148.81	$2,316.60
PRUDENTIAL FINANCIAL INC	PRU	500.000	$90.460	$45,230.00	$45,659.95	-$429.95	$1,160.00
QUALCOMM INC	QCOM	719.000	$74.330	$53,443.27	$43,288.65	$10,154.62	$1,207.92
RAYTHEON CO COM	RTN	800.000	$108.170	$86,536.00	$39,932.00	$46,604.00	$1,936.00
RED HAT INC	RHT	750.000	$69.140	$51,855.00	$37,543.88	$14,311.12	
SINCLAIR BROADCAST GROUP INC CL A	SBGI	1,500.000	$27.360	$41,040.00	$51,357.00	-$10,317.00	$990.00
SWIFT TRANSPORTATION COMPANY CL A	SWFT	2,000.000	$28.630	$57,260.00	$41,530.60	$15,729.40	
TERADYNE INC	TER	2,500.000	$19.790	$49,475.00	$44,313.57	$5,161.43	$600.00
TEXTRON INC	TXT	2,000.000	$42.110	$84,220.00	$70,802.60	$13,417.40	$160.00
TRINITY INDUSTRIES INC	TRN	2,000.000	$28.010	$56,020.00	$45,362.98	$10,657.02	$800.00
TRIUMPH GROUP INC NEW	TGI	1,500.000	$67.220	$100,830.00	$98,678.80	$2,151.20	$240.00
VALERO ENERGY CORP NEW	VLO	2,300.000	$49.500	$113,850.00	$84,822.22	$29,027.78	$2,530.00
VERIZON COMMUNICATIONS	VZ	1,025.000	$46.780	$47,949.50	$36,776.89	$11,172.61	$2,255.00
WASTE MANAGEMENT INC DEL	WM	1,500.000	$51.320	$76,980.00	$48,582.75	$28,397.25	$2,250.00
WELLS FARGO & CO	WFC	2,555.000	$54.820	$140,065.10	$82,429.75	$57,635.35	$3,577.00
XILINX INC	XLNX	1,000.000	$43.290	$43,290.00	$44,378.60	-$1,088.60	$1,160.00
3-D SYSTEMS CORP-DEL	DDD	500.000	$32.870	$16,435.00	$20,371.20	-$3,936.20	
3M COMPANY	MMM	1,000.000	$164.320	$164,320.00	$82,357.28	$81,962.72	$4,100.00
TOTAL US EQUITIES				$5,819,467.24	$4,515,759.87	$1,303,707.37	$121,345.76

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BANK OF NOVA SCOTIA	BNS	509.000	$57.080	$29,053 72	$22,453.08	$6,600.64	$1,180.37
CANADIAN NATIONAL RAILWAY CO	CNI	2,000.000	$68.910	$137,820.00	$63,060.37	$74,759.63	$1,786.00

HAHN LOESER & PARKS
ATTENTION ANDY KRAUSE

PORTFOLIO FOCUS
ACCOUNT STATEMENT
2014 ANNUAL STATEMENT
DUPLICATE COPY

INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CHICAGO BRIDGE & IRON CO NV	CBI	1,500.000	$41.980	$62,970.00	$82,276.80	-$19,306.80	$420.00
INVESCO LTD	IVZ	1,500.000	$39.520	$59,280.00	$50,324.85	$8,955.15	$1,500.00
ISHARES MSCI BRAZIL CAPPED ETF	EWZ	1,500.000	$36.570	$54,855.00	$85,302.75	-$30,447.75	$2,071.50
SCHLUMBERGER LTD	SLB	500.000	$85.410	$42,705.00	$38,179.60	$4,525.40	$800.00
SUNCOR ENERGY INC	SU	2,500.000	$31.780	$79,450.00	$83,757.90	-$4,307.90	$2,407.50
TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM	TSM	2,000.000	$22.380	$44,760.00	$34,038.00	$10,722.00	$800.00
TOTAL INTERNATIONAL EQUITIES				$510,893.72	$459,393.35	$51,500.37	$10,965.37

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
POWERSHARES DB MULTI-SECTOR COMMODITY TR PRECIOUS METALS FUND ETF	DBP	2,000.000	$36.654	$73,308.60	$83,379.84	-$10,071.24
WEYERHAEUSER CO	WY	2,000.000	$35.890	$71,780.00	$57,448.40	$14,331.60
TOTAL OTHER ASSETS				$145,088.60	$140,828.24	$4,260.36

2014 Tax Information Statement

Ref: DBB

Payer's Name and Address:
FINEMARK NATIONAL BANK AND TRUST
12681 CREEKSIDE LANE
FORT MYERS, FL 33919

Account Number: 650414014
Recipient's Tax ID Number: XX-XXX4143
Payer's Federal ID Number: 20-8075599
Payer's State ID Number:
State: FL
Questions? (239)405-6750

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HELEN W. BELL CHARITABLE FOUNDATION
ANDREW J. KRAUSE, CO-TRUSTEE
5811 PELICAN BAY BLVD. STE. 650
NAPLES, FL 34108

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
1500.0	BHP BILLITON LTD SPONSORED ADR									
088606108	05/14/2014	11/05/2013	A	108,216.61	108,288.60		0.00	-71.99	0.00	0.00
3000.0	CONTINENTAL RESOURCES INC COM									
212015101	09/18/2014	Various	A	210,533.84	202,969.36		0.00	7,564.48	0.00	0.00
2500.0	MICROCHIP TECHNOLOGY INC COM									
595017104	07/23/2014	Various	A	119,230.61	96,534.10		0.00	22,696.51	0.00	0.00
2500.0	PENTAIR PLC SHS									
G7S00T104	07/23/2014	Various	A	179,626.51	184,744.60		0.00	-5,118.09	0.00	0.00
Total Short Term Sales Reported on 1099-B				**617,607.57**	**592,536.66**		**0.00**	**25,070.91**	**0.00**	**0.00**
Report on Form 8949, Part I, with Box A checked										
Long Term Sales Reported on 1099-B										
2000.0	ABBOTT LABORATORIES COM									
002824100	12/03/2014	04/13/2011	D	91,133.18	48,482.36		0.00	42,650.82	0.00	0.00
1000.0	AMERISOURCEBERGEN CORP COM									
03073E105	11/10/2014	04/26/2012	D	87,478.16	37,261.98		0.00	50,216.18	0.00	0.00

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2014 Tax Information Statement

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FINEMARK NATIONAL BANK AND TRUST
12681 CREEKSIDE LANE
FORT MYERS, FL 33919

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Recipient's Tax ID Number: XX-XXX4143
Payer's Federal ID Number: 20-8075599
Payer's State ID Number:
State: FL
Questions? (239)405-6750

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
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ANDREW J. KRAUSE, CO-TRUSTEE
5811 PELICAN BAY BLVD. STE. 650
NAPLES, FL 34108

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
500.0	AMERISOURCEBERGEN CORP COM									
03073E105	11/11/2014	04/26/2012	D	44,034.07	18,630.99		0.00	25,403.08	0.00	0.00
5000.0	CAMPBELL SOUP CO COM									
134429109	08/21/2014	Various	D	222,245.09	164,544.85		0.00	57,700.24	0.00	0.00
2500.0	CDN IMPERIAL BK OF COMMERCE COM									
136069101	04/30/2014	Various	D	223,232.80	191,610.90		0.00	31,621.90	0.00	0.00
6000.0	MAXIM INTEGRATED PRODS INC COM									
57772K101	01/28/2014	Various	D	177,104.92	159,648.15		0.00	17,456.76	0.00	0.00
400.0	MCDONALDS CORP COM									
580135101	11/19/2014	05/31/2012	D	38,828.74	35,812.43		0.00	3,016.31	0.00	0.00
2000.0	NATIONAL OILWELL VARCO INC									
637071101	02/21/2014	Various	D	149,858.80	141,938.95		0.00	7,919.85	0.00	0.00
2500.0	PAYCHEX INC COM									
704326107	07/01/2014	Various	D	105,477.42	83,059.30		0.00	22,418.12	0.00	0.00
400.0	PPG INDS INC COM									
693506107	07/01/2014	07/26/2012	D	83,635.35	43,355.03		0.00	40,280.32	0.00	0.00

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FORT MYERS, FL 33919

Account Number:	650414014
Recipient's Tax ID Number:	XX-XXX4143
Payer's Federal ID Number:	20-8075599
Payer's State ID Number:	
State:	FL
Questions?	(239)405-6750

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HELEN W. BELL CHARITABLE FOUNDATION
ANDREW J. KRAUSE, CO-TRUSTEE
5811 PELICAN BAY BLVD. STE. 650
NAPLES, FL 34108

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
1700.0	SCRIPPS NETWORKS INTERACT INC CL A COM									
811065101	12/03/2014	02/08/2012	D	135,763.92	75,352.10		0.00	60,411.82	0.00	0.00
600.0	VISA INC COM CL A									
92826C839	07/23/2014	06/10/2011	D	132,537.13	45,379.75		0.00	87,157.38	0.00	0.00
Total Long Term Sales Reported on 1099-B				**1,491,329.58**	**1,045,076.79**		**0.00**	**446,252.78**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box D checked

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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
4000.0	BLACKSTONE GROUP L P COM UNIT LTD									
09253U108	03/04/2014	02/21/2014	B	133,468.87	~~128,488.00~~ U 129,140.00		0.00	~~4,980.87~~ 4,328.87	0.00	0.00
Total Short Term Sales Reported on 1099-B				**133,468.87**	~~**128,488.00**~~ 129,140.00		**0.00**	~~**4,980.87**~~ 4,328.87	**0.00**	**0.00**
Report on Form 8949, Part I, with Box B checked										
Long Term Sales Reported on 1099-B										
3000.0	COCA COLA CO COM									
191216100	04/17/2014	Various	E	121,122.33	82,767.05		0.00	38,355.28	0.00	0.00
1000.0	LOWES COS INC COM									
548661107	11/19/2014	05/03/2010	E	62,298.72	27,772.88		0.00	34,525.84	0.00	0.00
1000.0	MCDONALDS CORP COM									
580135101	11/19/2014	09/27/2009	E	97,071.85	57,157.50		0.00	39,914.35	0.00	0.00
3500.0	PAYCHEX INC COM									
704326107	07/01/2014	Various	E	147,668.38	105,370.90		0.00	42,297.48	0.00	0.00
5000.0	VANGUARD FTSE EMERGING MARKETS ETF									
922042858	02/07/2014	Various	E	191,748.66	195,160.10		0.00	-3,411.44	0.00	0.00
Total Long Term Sales Reported on 1099-B				**619,909.94**	**468,228.43**		**0.00**	**151,681.51**	**0.00**	**0.00**

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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	*(Box 1b)*		*(Box 1d)*	*(Box 1e)*	*(Box 1f)*	*(Box 1g)*		*(Box 4)*	*(Box 16)*

Report on Form 8949, Part II, with Box E checked

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ANDREW J KRAUSE TTEES
HELEN W BELL CHARITABLE
FOUNDATION U/A/D 07/22/82
5913 NORTH ROSEWOOD DR
BEVERLY HILLS FL 34465-2232

Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000.000	BAYTEX ENERGY CORP SYMBOL: BTE, CUSIP· 07317Q105	☐	10/15/14	12/08/14	15,053.46	30,380.01	-15,326.55
1,500.000	CHINA UNICOM HONG KONG LIMITED SPONSORED ADR (1 ADS RPSTG 10 ORD) SYMBOL: CHU, CUSIP: 16945R104	☐	08/09/13	01/16/14	20,476.45	22,903.80	-2,427.35 ✓
1,000.000	DISCOVER FINANCIAL SERVICES SYMBOL: DFS, CUSIP: 254709108	☐	01/17/14	08/06/14	59,871.67	53,409.55	6,462.12
770.000	DOLLAR GENERAL CORPORATION SYMBOL: DG, CUSIP: 256677105	☐	09/09/13	01/28/14	44,306.10	44,104.68	201.42 ✓
730.000	DOLLAR GENERAL CORPORATION SYMBOL: DG, CUSIP· 256677105	☑	03/28/13	01/28/14	42,004.49	34,129.96	7,874.53 ✓
1,000.000	KINDER MORGAN ENERGY PARTNERS LP-UNITS LTD PARTNERSHIP INT CUSIP: 494550106	☑	12/30/13	08/11/14	94,869.25	75,202.90 ~~60,659.90~~	19,666.35 ~~14,209.35~~
1,000.000	LINN ENERGY LLC UNIT REPSTG LTD LIABILITY CO INTS SYMBOL: LINE, CUSIP: 536020100	☑	10/15/14	12/15/14	9,920.28	21,844.60 ~~22,577.60~~	(11,924.32 ~~-12,657.32~~
	Short-Term Subtotal				**286,501.70**	281,975.50	4,526.2 ~~-1,663.80~~

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,279.000	AES CORP SYMBOL: AES, CUSIP: 00130H105	☑	06/27/06	07/03/14	19,673.14	~~22,633.51~~ 18,190.50	~~-2,960.37~~ 1,482.64
521.000	AES CORP SYMBOL: AES, CUSIP: 00130H105	☑	03/02/09	07/03/14	8,013.84	~~2,786.88~~ 7,409.89	~~5,226.96~~ 603.95
655.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	☐	09/24/12	09/02/14	67,771.98	64,452.28	3,319.70

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
45.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	☐	09/24/12	09/09/14	4,554.47	4,428.02	126.45
205.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	☐	10/19/12	09/09/14	20,748.14	17,959.70	2,788.45
700.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	☐	09/26/12	09/09/14	70,847.32	66,684.40	4,162.92
1,050.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	☐	09/25/12	09/09/14	106,270.98	101,573.10	4,697.88
1,000.000	BARCLAYS BK PLC IPATH BLOOMBERG PLATINUM SUBINDEX TOTAL RTN ETN DUE JUNE 24 2038 SYMBOL: PGM, CUSIP. 06739H255	☑	08/19/10	12/11/14	26,626.91	36,160.00	-9,533.09
1,000.000	SEADRILL LIMITED SHS SYMBOL: SDRL, CUSIP: G7945E105	☐	07/11/13	12/12/14	10,959.75	41,799.72	-30,839.97
570.000	UNITED TECHNOLOGIES CORP SYMBOL: UTX, CUSIP: 913017109	☑	03/28/13	12/12/14	64,570.87	39,431.39	25,139.48
	Long-Term Subtotal				**400,037.40**	398,089.00	1,948.41 ~~2,128.41~~
Total Gains and Losses					**686,539.10**		6,474.61 ~~464.61~~
	Short-Term						4,526.20 ~~1,663.80~~
	Long-Term						1,948.41 ~~2,128.41~~
	Term Unknown						**0.00**

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,525 SHS ISHARES TIPS BOND ETF	P	VARIOUS	11/10/14
b	$100,000 GENERAL ELEC CAP CORP	P	09/03/13	10/16/14
c	$100,000 GOLDMAN SACHS CRP INC	P	09/27/09	05/01/14
d	275 SHS. ISHARES TIPS BOND ETF	P	05/03/10	11/10/14
e	$10,000 PASCO WASH WTR & SWR	P	05/18/10	06/10/14
f	FINEMARK #4014 SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/14
g	FINEMARK #4014 SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/14
h	FINEMARK #4014 SEE ATTACHED SCHEDULE	P	02/21/14	03/04/14
i	FINEMARK #4014 SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/14
j	BLACKTONE GROUP LLP -PARTNERSHIP GAIN	P	VARIOUS	06/30/14
k	RBC #9907 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/14
l	RBC #9907 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/14
m	POWERSHARES DB PREC. METALS FD	P	VARIOUS	06/30/14
n	KINDER MORGAN ENG PTRS LP	P	VARIOUS	06/30/14
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	172,718.		169,936.	2,782.
b	100,000.		100,259.	-259.
c	100,000.		100,000.	0.
d	31,146.		29,076.	2,070.
e	10,000.		10,001.	-1.
f	617,608.		592,537.	25,071.
g	1,491,330.		1,045,077.	446,253.
h	133,469.		129,140.	4,329.
i	619,910.		468,228.	151,682.
j	353.			353.
k	286,502.		281,976.	4,526.
l	400,037.		398,089.	1,948.
m			2,205.	-2,205.
n			122.	-122.
o	20,859.			20,859.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,782.
b				-259.
c				0.
d				2,070.
e				-1.
f				25,071.
g				446,253.
h				4,329.
i				151,682.
j				353.
k				4,526.
l				1,948.
m				-2,205.
n				-122.
o				20,859.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	657,286.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOOD BANK OF CITRUS COUNTY 5259 WEST CARDINAL STREET HOMOSSASSA, FL 34446		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
DOGS FOR THE DEAF 10175 WHEELER ROAD CENTRAL POINT, OR 97502		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FAITH AND FREEDOM COALITION P.O. BOX 96321 WASHINGTON, DC 20090		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FIRST BAPTIST CHURCH OF BEVERLY HILLS FOOD BANK 4950 N. LECANTO HWY BEVERLY HILLS, FL 34465		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FISHER HOUSE 7323 HIGHWAY 90 SAN ANTONIO, TX 78227		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FLORIDA FIAR TAX EDUCTION ASSN. P.O. BOX 1913 SOUTH PONTE VEDRA BEACH, FL 32004		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FOUR PAWS FOR ABILITY 207 DAYTON AVE. XENIA, OH 45385		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FREEDOM ALLIANCE 22570 MARKET COURT DULLES, VA 20166		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
GLEANERS FOOD BANK OF INDIANA 1102 EAST SIXTEENTH STREET INDIANAPOLIS, IN 46202		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
GOLDEN HARVEST FOOD BANK 3310 COMMERCE DRIVE AUGUSTA, GA 30909		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				975,000.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GULF TO LAKE CHURCH 1454 N. GULF AVENUE CRYSTAL RIVER, FL 34429		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HELPING HANDS 541 CAMBRIDGE STREET BOSTON, MA 02134		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
HUMANE SOCIETY OF CENTRAL FLORIDA 4085 N. CHISHOLM PLACE BEVERLY HILLS, FL 34465		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HUMANE SOCIETY OF THE TREASURE COAST 4100 S.W. LEIGHTON FARM AVE PALM CITY, FL 34990		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
INDEPENDENCE FUND, INC. 32379 COLLECTION CENTER DRIVE CHICAGO, IL 60693		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
JUDICIAL WATCH 425 THIRD STREET, SW WASHINGTON, DC 20024		PUBLIC CHARITY	GENERAL PURPOSE	100,000.
K-9'S FOR WARRIORS 260 S. ROSCOE BLVD. PONTE VEDRA BEACH, FL 32082		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
LEUKEMIA LYMPHOMA SOCIETY, GA 3715 NORTHSIDE PARKWAY ATLANTA, GA 30327		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFE CHOICE 9030 FORT ISLAND TRAIL CRYSTAL RIVER, FL 34429		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
LYDIA PROJECT 1369 INTERSTATE PARKWAY AUGUSTA, FL 30909		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
MISSOULA FOOD BANK 219 SOUTH THIRD STREET WEST MISSOULA, MT 59801		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
NAPLES COMMUNITY CHURCH 849 SEVENTH AVENUE SOUTH NAPLES, FL 34102		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
NATIONAL EDUCATION FOR DOG ASSISTANCE SERVICES P.O. BOX 213 WEST BOYLESTON, MA 01583		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
NAVY SEAL FOUNDATION P.O. BOX 5965 VIRGINIA BEACH, VA 23471		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
PATH OF CITRUS COUNTY FOOD BANK P.O. BOX 3024 INVERNESS, FL 34451		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
PAWS WITH A CAUSE 2020 NORTH FOURTEENTH STREET ARLINGTON, VA 22201		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
PROJECT PUP OCALA 800 SW SEVENTY THIRD STREET ROAD OCALA, FL 34472		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SECOND HARVEST FOOD BANK OF NW CAROLINA 3655 REED STREET WINSTON SALEM, NC 57107		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHEASTERN GUIDE DOGS 4210 SEVENTY SEVENTH STREET EAST PALMETTO, FL 34221		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SPECIAL OPERATIONS WARRIOR FOUNDATION 4409 EL PRADO BOULEVARD TAMPA, FL 33629		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
ST. THERESA CITRUS COUNTY FOOD BANK 11528 SOUTHEAST HIGHWAY 301 BELLEVIEW, FL 34420		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
THE SPOT FAMILY CENTER P.O. BOX 2046 LECANTO, FL 34460		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
VIGO COUNTY AGENCIES FOR EMERGENCY RESPONSE 915 S. PETERCHEFF STREET TERRE HAUTE, IN 47803		PUBLIC CHARITY	GENERAL PURPOSE	40,000.
VOICES FOR CHILDREN OF NORTH CENTRAL FLORIDA 18 NORTHEAST FIRST AVENUE OCALA, FL 34470		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
WAKE FORREST SCHOOL OF REGENERATIVE MEDICINE 391 TECHNOLOGY WAY WINSTON SALEM, NC 27101		PUBLIC CHARITY	GENERAL PURPOSE	40,000.
WE CARE FOOD PANTRY 5530 MASON CREEK ROAD HOMOSSASSA, FL 34487		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
WILDLIFE WELFARE 1120 GUNNISON PLACE RALEIGH, NC 27609		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
WOUNDED WARRIOR PROJECT 7020 AC SKINNER PARKWAY JACKSONVILLE, FL 32256		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUGUSTA & AIKEN WARRIOR PROJECT INC. 4115 COLUMBIA ROAD MARTINEZ, GA 30907		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE., NE WASHINGTON, DC 20002		PUBLIC CHARITY		100,000.
ATLANTA AREA FOOD BANK 970 JEFFERSON ST. NW ATLANTA, GA 30318		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
BLUE RIDGE AREA FOOD BANK 96 LAUREL HILL RD. VERONA, VA 24482		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CANINE ASSISTANTS 3160 FRANCIS RD. MILTON, GA 30004		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
DAYS END FARM HORSE RESCUE 1372 WOODBINE RD. WOODBINE, MD 21797		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FOOD BANK OF ALASKA 2121 SPAR AVENUE ANCHORAGE, AK 99501		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FEED THE NEED GARDEN 11821 SE 84TH TERRACE BELLVIEW, FL 34420		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
HADASSAH 40 WALL STREET NEW YORK, NY 10005		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
INDIANA CANINE ASSISTANTS NETWORK 5610 CRAWFORDSVILLE RD. INDIANAPOLIS, IN 46224		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYO CLINIC RESEARCH 4500 SAN PABLO RD. JACKSONVILLE, FL 32224		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
PATRIOT PAWS SERVICE DOGS 254 RANCH TRAIL ROCKWELL, TX 75032		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SUNCOAST SERVICE DOGS P.O. BOX 862 HOMOSASSA, FL 34448		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP LLP	43.	43.	
FINEMARK #4014	728.	728.	
FINEMARK #5011	130,921.	130,921.	
FINEMARK #6950	176.	176.	
KINDER MORGAN ENG PTRS LLP	34.	34.	
LINN ENERGY LLC	4.	4.	
POWERSHARES DB PRECIOUS METALS FUND	24.	24.	
RBC #9907	888.	888.	
TOTAL TO PART I, LINE 3	132,818.	132,818.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSONE GROUP LLP	197.	0.	197.	197.	
FINEMARK #4014	169,427.	18,819.	150,608.	148,832.	
FINEMARK #5011	3,251.	0.	3,251.	3,251.	
KINDER MORGAN ENG PTRS LLP	33.	0.	33.	33.	
RBC #9907	144,111.	2,040.	142,071.	136,641.	
TO PART I, LINE 4	317,019.	20,859.	296,160.	288,954.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP LLP - OTHER INCOME	76.	76.	
KINDER MORGAN ENG PTR LP	-780.	-780.	
LINN ENERGY LLC	498.	498.	
CHENIERE ENG PTRS LP	-398.	-398.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-604.	-604.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	117,121.	117,121.		0.
TO FORM 990-PF, PG 1, LN 16C	117,121.	117,121.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,344.	4,344.		0.
TO FORM 990-PF, PG 1, LN 18	4,344.	4,344.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLACKSTONE GROUP LLP	12.	12.		0.
POWERSHARES DB PRECIOUS METALS	608.	608.		0.
KINDER MORGAN ENERGY PTR LP	485.	485.		0.
LINN ENERGY LLC	289.	289.		0.
CHENIERE ENERGY PARTNERS LP	27.	27.		0.
TO FORM 990-PF, PG 1, LN 23	1,421.	1,421.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
INCOME PAID IN 2014, TAXED IN 2013	625.
CASH RECEIVED FROM ACCOUNT CLOSED IN 2013	630.
PARTNERSHIP DISTRIBUTIONS	5,038.
INCOME RECEIVED, NOT REPORTABLE ON RETURN	5,600.
BOND AMORTIZATION DEDUCTED ON RETURN, NOT ON BOOKS	156.
PARTNERSHIP EXPENSES DEDUCTED ON RETURN, NOT ON BOOKS	4,534.
TOTAL TO FORM 990-PF, PART III, LINE 3	16,583.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
IRS - 2014 ESTIMATED TAX PAYMENT	2,861.
INCOME PAID IN 2015, TAXED IN 2014	68.
COST BASIS ADJUSTMENTS	10,274.
BOND AMORTIZATION ON BOOKS, NOT ON DEDUCTED RETURN	8,904.
PARTNERSHIP INCOME REPORTED ON RETURN, NOT ON BOOKS	213.
ADJUSTMENT FOR DIFFERENCE BETWEEN FMV AND COST OF CONTRIBUTIONS	87,424.
TOTAL TO FORM 990-PF, PART III, LINE 5	109,744.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULES	15,042,423.	18,389,920.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,042,423.	18,389,920.