Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
THE AHRENS FAMILY FOUNDATION

A Employer identification number
61-6265649

Number and street (or P O box number if mail is not delivered to street address) Room/suite
21 AUTUMN HILL

B Telephone number (see instructions)
(502)228-5800

City or town, state or province, country, and ZIP or foreign postal code
Prospect, KY 40059

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,492,566

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 26 2015

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	57	57		
	4	Dividends and interest from securities	31,567	31,567		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,526			
	b	Gross sales price for all assets on line 6a 436,162				
	7	Capital gain net income (from Part IV, line 2)		27,526		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STM106	30,728	30,728		
	12	**Total.** Add lines 1 through 11	89,878	89,878		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STM108	775			
	c	Other professional fees (attach schedule) STM109	15,081			
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STM110	3,020			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,876	0		0
	25	Contributions, gifts, grants paid	73,161			73,161
	26	**Total expenses and disbursements.** Add lines 24 and 25	92,037	0		73,161
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(2,159)			
	b	**Net investment income** (if negative, enter -0-)		89,878		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2014)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	67	49	49
	2 Savings and temporary cash investments	48,183	37,076	37,076
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STM137	857,957	801,194	1,030,537
	c Investments - corporate bonds (attach schedule) STM138	359,774	425,503	424,904
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,265,981	1,263,822	1,492,566
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,450,349	1,450,349	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	(184,368)	(186,527)	
	30 **Total net assets or fund balances** (see instructions)	1,265,981	1,263,822	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,265,981	1,263,822	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,265,981
2	Enter amount from Part I, line 27a	2	(2,159)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,263,822
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,263,822

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See STM~134			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	436,162		408,636	27,526
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				27,526
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	27,526
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	(7,578)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	72,869	1,421,180	0.051274
2012	57,048	1,329,704	0.042903
2011	60,804	102,199	0.594957
2010	62,659	116,714	0.536859
2009	70,680	1,265,869	0.055835

2	**Total** of line 1, column (d)	2	1.281828
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.256366
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,479,735
5	Multiply line 4 by line 3	5	379,354
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	899
7	Add lines 5 and 6	7	380,253
8	Enter qualifying distributions from Part XII, line 4	8	73,161

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,798
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,798
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,798
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,798
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RONALD J ECKEN CPA Telephone no. ▶ 502-244-5505
Located at ▶ 205 TOWNEPARK CIRCLE STE 200, Louisville, KY ZIP+4 ▶ 40243

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90.22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ___, ___, ___, ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ___, ___, ___, ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWIN M AHRENS 21 AUTUMN HILL, Prospect, KY 40059	TRUSTEE ADVISOR 1.00	0	0	0
RICHARD E AHRENS 558 BAXTER, Eugene, OR 97402	ADVISORY BOARD 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,459,581
b	Average of monthly cash balances	1b	42,688
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,502,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,502,269
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,534
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,479,735
6	**Minimum investment return.** Enter 5% of line 5	6	73,987

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,987
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,798		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,798
3	Distributable amount before adjustments Subtract line 2c from line 1			3	72,189
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	72,189
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	72,189

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	73,161
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,161
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	73,161

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					72,189
2 Undistributed income, if any, as of the end of 2014.					
a Enter amount for 2013 only					
b Total for prior years. ______, ______, ______					
3 Excess distributions carryover, if any, to 2014.					
a From 2009	8,099				
b From 2010	57,751				
c From 2011	57,606				
d From 2012					
e From 2013	4,182				
f **Total** of lines 3a through e		127,638			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 73,161					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2014 distributable amount					72,189
e Remaining amount distributed out of corpus		972			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		128,610			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount - see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		8,099			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		120,511			
10 Analysis of line 9:					
a Excess from 2010	57,751				
b Excess from 2011	57,606				
c Excess from 2012					
d Excess from 2013	4,182				
e Excess from 2014	972				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DENISON UNIVERSITY 100 W COLLEGE ST Granville, OH 43023		NC	GENERAL SUPPORT	1,000
DERMATOLOGY FOUNDATION 1560 SHERMAN AVENUE SUITE 870 Evanston, IL 60201		NC	GENERAL SUPPORT	1,500
BECKHAM BIRD CLUB PO BOX 5301 Louisville, KY 40255		NC	GENERAL SUPPORT	1,000
UNIVERSITY OF CINCINNATI FOUNDATION 51 GOODMAN DRIVE Cincinnati, OH 45221		NC	GENERAL SUPPORT	4,000
21ST CENTURY PARKS INC 471 W MAIN ST Louisville, KY 40202		NC	GENERAL SUPPORT	2,000
FALLS OF THE OHIO FOUNDATION 201 WEST RIVERSIDE DR Clarksville, IN 47129		NC	GENERAL SUPPORT	2,000
KENTUCKY ORNITHOLOGICAL SOCIETY PO BOX 463 Burlington, KY 41005		NC	GENERAL SUPPORT	3,000
CIVIL WAR TRUST 1156 15TH STREET NW SUITE 900 Washington, DC 20005		NC	GENERAL SUPPORT	3,000
Total . . . . ▶ 3a				
b Approved for future payment				
Total . . . . ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LOUISVILLE NATURE CENTER 3745 ILLINOIS AVENUE Louisville, KY 40213		NC	GENERAL SUPPORT	2,000
CINCINNATI NATURE CENTER 4949 TEALTOWN RD Milford, OH 45150		NC	GENERAL SUPPORT	1,000
UNITED NEGRO COLLEGE FUND 1805 7TH STREET NW Washington, DC 20001		NC	GENERAL SUPPORT	1,000
PHI GAMMA DELTA EDUCATIONAL FOUNDAT 1201 RED MILE RD PO BOX 4599 Lexington, KY 40544		NC	GENERAL SUPPORT	1,000
AMERICAN BIRD CONSERVANCY PO BOX 4249 LOUDOUN AVENUE The Plains, VA 20198		NC	GENERAL SUPPORT	1,000
AMERICAN BIRDING ASSOCIATION 1618 W COLORADO AVE Colorado Springs, CO 80904		NC	GENERAL SUPPORT	1,000
OLMSTEAD PARKS CONSERVANCY 1299 TREVILIAN WAY Louisville, KY 40213		NC	GENERAL SUPPORT	1,000
WALNUT HILLS HIGH SCHOOL ALUMNI 3250 VICTORY PARKWAY Cincinnati, OH 45207		NC	GENERAL SUPPORT	1,000
Total . . . . . . ▶ 3a				
b Approved for future payment				
Total . . . . . . ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
KENTUCKY NATURAL LANDS TRUST 433 CHESTNUT ST Berea, KY 40403		NC	GENERAL SUPPORT	1,000
BERNHEIM FOREST PO BOX 130 Clermont, KY 40110		NC	GENERAL SUPPORT	1,000
AMERICAN SKIN ASSOCIATION 6 EAST 43RD STREET 28TH FLOOR New York, NY 10017		NC	GENERAL SUPPORT	1,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 Arlington, VA 22203		NC	GENERAL SUPPORT	3,000
NEARBY NATURE PO BOX 3678 Eugene, OR 97403		NC	GENERAL SUPPORT	5,000
CASCADES RAPTOR CENTER PO BOX 206186 Louisville, KY 40250		NC	GENERAL SUPPORT	9,623
SCHOOL GARDEN PROJECT PO BOX 30072 Eugene, OR 97403		NC	GENERAL SUPPORT	5,195
VOLUNTEERS IN MEDICINE 162 ST PAUL STREET Burlington, VT 05401		NC	GENERAL SUPPORT	5,216
Total ▶ 3a				
b Approved for future payment				
Total ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FOOD FOR LANE COUNTY 770 BAILEY HILL RD Eugene, OR 97402		NC	GENERAL SUPPORT	5,342
NEXT STEP RECYCLING 2101 W 10TH STREET Eugene, OR 97402		NC	GENERAL SUPPORT	5,107
WHITE BIRD CLINIC 341 E 12TH AVE Eugene, OR 97401		NC	GENERAL SUPPORT	5,178
Total . . . . . . ▶ 3a				73,161
b Approved for future payment				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	57	
4 Dividends and interest from securities			14	31,791	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18		
8 Gain or (loss) from sales of assets other than inventory			18	3,957	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				35,805	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 35,805

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Edwin M. Ahrens 5.11.15 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see inst)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Ronald J Ecken	Ronald J Ecken	5/8/15		P00061473
Firm's name ▶ Ecken & Smith PSC			Firm's EIN ▶	
Firm's address ▶ 205 Townepark Cir Suite 200 Louisville KY 40243			Phone no 502-244-5505	

	Federal Supporting Statements	2014 PG 01
Name(s) as shown on return		Your Social Security Number
THE AHRENS FAMILY FOUNDATION		61-6265649

Form 990PF, Part XV, Line 2
Application Submission Information

Grant Program

Applicant Name
EDWIN M AHRENS TRUSTEE

Address
21 AUTUMN HILL
Prospect, KY 40059

Telephone
502-228-5800

Email Address
NA

Form & Content
ALL APPLICATIONS MUST BE IN WRITING

Submission Deadline
NONE

Restrictions on Award
NONE

	Federal Supporting Statements	**2014** PG 01
Name(s) as shown on return		FEIN
THE AHRENS FAMILY FOUNDATION		61-6265649

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

Category	BOY	Book Value	EOY FMV
APACHE	6,038	6,038	10,654
BHP BILLITON	5,597	5,597	10,410
EXXON	14,983	14,983	21,356
BOEING CO		14,094	14,298
PROCTOR & GAMBLE	15,818	15,818	29,240
UNITED TECHNOLOGIES	7,514	7,514	21,390
NEW YORK COMMUNITY BANCORP	27,588		
T J X COS INC	2,421	1,402	7,544
ABBOTT LABS	8,763		
JP MORGAN CHASE AND CO	19,571	19,571	26,597
PEPSICO INC	14,837	14,837	26,004
BORG WARNER INC		14,229	13,738
FISERV INC	6,371	4,694	13,910
GOOGLE INC CL C		5,656	6,843
KROGER CO		13,252	16,053
CANADIAN NATL RY CO	7,356	3,794	15,780
RENAISSANCE RE HOLDINGS LTD	16,322	16,322	29,166
MATTHEWS ASIAN GROWTH AND INCO	28,135		
XILINX INC		14,365	14,069
INVESCO LTD		14,385	13,832
PERRIGO CO LTD		13,566	15,044
CAPITAL ONE FINANCIAL CORP	14,773	14,773	18,574
CINTAS CORP	14,432		
E BAY INC	11,869		
FRACTIONAL CUSIP FOR 49455U100	69		
GOOGLE INC CL A	11,330	5,674	6,899
POTASH CORP OF SASKATCHEWAN		14,767	15,011
SCHWAB US MID CAP ETF		30,537	33,561
CATERPILLAR	12,759		
TECHNOLOGY SELECT SECTOR SPDR		26,318	27,911
GENERAL MILLS INC	21,595	21,595	29,332
WISDOMTREE EUROPE HEDGED		46,349	45,887
MERCK AND COMPANY INC	14,337	14,337	24,136
VERIZON COMMUNICATIONS INC	11,185	11,185	15,204
MARSH MCLENNAN COS INC	14,739	14,739	22,896
MCDONALDS CORP	15,062		
MICROCHIP TECHNOLOGY INC	14,835	14,702	16,916
MORGAN STANLEY	15,577	15,577	20,370
ROGERS COMMUNICATIONS INC CL B	20,709		
FIRST EAGLE OVERSEAS CLASS A	43,500	43,500	42,145
AMERISOURCEBERGEN CORP	14,434	14,434	33,810
BANK OF NEW YORK	21,800		
DISNEY WALT CO	14,685	14,685	28,257
GENERAL ELECTRIC CO	14,189	14,189	17,057
LOWES CO INC	4,993	4,993	12,040

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

FEIN: 61-6265649

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

Category	BOY	Book Value	EOY FMV
RENAISSANCERE HLDGS	12,468	12,468	12,760
STRYKER CORP	16,295	16,295	28,299
NATIONAL OILWELL VARCO INC	11,856		
QUALCOMM INC	13,294		
ACCENTURE PLC	14,215		
OPPENHEIMER DEVELOPING MKTS	41,800	41,800	42,469
ORACLE CORP	15,193		
SCHLUMBERGER LTD	10,732	10,732	12,811
STARBUCKS CORP	5,502		
UNITED HEALTH GROUP INC	14,097	14,097	22,745
VISA INC	5,512	2,823	11,012
3M CO	13,848	13,848	20,540
BBT CORPORATION	21,421	21,421	25,050
PARTNERRE LTD	20,149	20,149	24,700
OAKMARK INTERNATIONAL FD	40,000	40,000	36,102
JP MORGAN ALERIAN MLP INDEX	73,871	85,090	78,115
ROYCE PREMIER FUND	39,518		
Totals	857,957	801,194	1,030,537

	Federal Supporting Statements	2014 PG 01
Name(s) as shown on return		FEIN
THE AHRENS FAMILY FOUNDATION		61-6265649

Form 990PF, Part II, Line 10(c)
Investments: Corporate Bond Schedule

Statement #138

Category	BOY	Book Value	EOY FMV
ACTAVIS INC		24,993	24,903
GOLDMAN SACHS	25,587		
HSBC FINANCE	30,000	30,000	30,433
AMPHENOL CORP		30,535	30,209
DEUTSCHE BANK AG	24,755		
GENERAL ELECTRIC CAP CORP	24,759	24,759	25,343
GENERAL ELECTRIC CAP CORP MED	25,000	25,000	25,000
TEMPLETON GLOBAL BOND	45,000		
BANK OF AMERICA CORP		25,062	24,711
WESTERN UNION	24,837	24,837	25,521
DEUTSCHE BANK AG		24,755	25,542
WATSON PHARMACEUTICALS	24,993		
MORGAN STANLEY		25,300	25,045
THERMO FISHER SCIENTIFIC		35,444	35,052
PALMER SQ INCOME PLUS FUND		45,000	44,280
CREDIT SUISSE NEW YORK	40,216	40,150	40,270
NOMURA HOLDINGS	24,668	24,668	25,202
PETROBRAS INTL FIN CO	24,959		
EATON VANCE FLOATING RATE	45,000	45,000	43,393
Totals	359,774	425,503	424,904

Federal Supporting Statements

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

Your Social Security Number: 61-6265649

Form 990PF, Part I, Line 11 - Other Income Schedule

Statement #106

Description	Revenue and expenses	Net investment	Adjusted net income
JPMORGAN ALERIAN SEC1411	3,957	3,957	0
GAIN ON DONATION OF SECURITIES	26,714	26,714	0
SECURITY LITAGATION PROCEEDS	57	57	0
Totals	30,728	30,728	0

PG 01

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Statement #108

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
ECKEN AND SMITH	775	0	0	0
Totals	775	0	0	0

Federal Supporting Statements

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

Your Social Security Number: 61-6265649

Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Statement #109

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
RIVERPOINT CAPITAL MANAGEMENT	15,081	0	0	0
Totals	15,081	0	0	0

PG 01

Form 990PF, Part I, Line 18 - Taxes Schedule

Statement #110

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
2013 FEDERAL TAX	2,372	0	0	0
FOREIGN TAX	648	0	0	0
Totals	3,020	0	0	0

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

Your Social Security Number: 61-6265649

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
AMERICAN REALTY CAPITAL PROP INC	P	01-28-2014	10-29-2014	12,764		18,703	(5,939)	(5,939)
ARTISAN GLOBAL SMALL CAP INC	P	03-19-2014	12-19-2014	26,442		30,625	(4,183)	(4,183)
EBAY INC COM	P	10-30-2013	05-05-2014	11,715		11,869	(154)	(154)
FRACTIONAL CUSIP FOR 49455U100	P	VARIOUS	06-11-2014	66		69	(3)	(3)
MATTEL INC COM	P	03-18-2014	10-07-2014	11,912		14,124	(2,212)	(2,212)
NOW INC DE W I	P	10-23-2013	06-13-2014	1,246		1,182	64	64
NOW INC DE W I	P	10-23-2013	06-23-2014	17		16	1	1
ROYCE FD PREMIER SER	P	02-14-2013	01-30-2014	29,569		28,500	1,069	1,069
ACCENTURE PLC CL A	P	12-19-2012	10-07-2014	15,950		14,215	1,735	1,735
BANK OF NEW YORK MELLON CORP	P	VARIOUS	02-13-2014	31,051		21,800	9,251	9,251
CATERPILLAR INC COM	P	09-20-2011	07-11-2014	16,405		12,759	3,646	3,646
CINTAS CORP COM	P	02-19-2013	07-11-2014	20,378		14,432	5,946	5,946
MCDONALDS CORP COM	P	07-19-2013	09-19-2014	14,170		15,062	(892)	(892)
NATIONAL OILWELL INC COM	P	10-23-2013	12-22-2014	9,725		10,657	(932)	(932)
ORACLE CORP COM	P	10-03-2012	10-23-2014	18,153		15,193	2,960	2,960
QUALCOMM INC COM	P	05-20-2013	10-23-2014	14,997		13,294	1,703	1,703
ROGERS COMMUNICATIONS INC CL B	P	VARIOUS	09-19-2014	21,869		20,709	1,160	1,160
STARBUCKS CORP COM	P	01-09-2013	01-27-2014	7,414		5,502	1,912	1,912
ABBOTT LABORATORIES	P	VARIOUS	03-07-2014	13,816		8,763	5,053	5,053
GOLDMAN SACHS GROUP	P	05-19-2010	10-01-2014	25,000		25,479	(479)	(479)
MATTHEWS ASIAN GROWTH & INCOME FUND	P	07-29-2009	03-18-2014	36,549		28,136	8,413	8,413
NEW YORK CMNTY BANCORP INC COM	P	VARIOUS	01-17-2014	25,413		27,588	(2,175)	(2,175)
PETROBRAS INTL FIN	P	06-25-2013	10-22-2014	25,421		24,959	462	462
TEMPLETON GLOBAL BD ADV	P	04-29-2011	03-04-2014	41,344		45,000	(3,656)	(3,656)
WAVHOVIA CORP COM	P	VARIOUS	02-19-2014	997			997	997
CAPITAL GAIN DIVIDENDS				3,779			3,779	3,779
Total				436,162		408,636	27,526	27,526

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

Your Social Security Number: 61-6265649

Form 990PF, Part I, Line 4 - Subsidiary Schedule

Subsidiary Statement

Description	Revenue and expenses	Net investment	Adjusted net income
3M CO COM	428	428	0
ABBOTT LABS W RIGHTS	77	77	0
AMERISOURCEBERGEN CORP	373	373	0
APACHE CORP COM	162	162	0
ARTISAN GLOBAL SMALL CAP INV	152	152	0
BANK OF NEW YORK	146	146	0
BBT CORPORATION	1,463	1,463	0
BORG-WARNER AUTOMOTIVE INC COM	33	33	0
CAPITAL ONE FINL CORP COM	270	270	0
CAPTERPILLAR INC COM	180	180	0
DISNEY (WALT) COMPANY	258	258	0
EATON VANCE FLOATING RATE I	4	4	0
EXXON MOBIL CORP COM	624	624	0
FIRST EAGLE OVERSEAS CL A FD	162	162	0
GENERAL ELEC CO COM	594	594	0
GENERAL MILLS INC COM	886	886	0
HARRIS ASSOC INVT TR OAKMARK	40	40	0
JP MORGAN CHASE & CO COM	663	663	0
KROGER CO COM	46	46	0
LOWES COS INC COM	144	144	0
MARSH AND MCLENNAN COS INC	424	424	0
MATTEL INC COM	57	57	0
MCDONALDS CORP COM	365	365	0
MERCK AND CO INC	748	748	0
MORGAN STANLEY DEAN WITTER	184	184	0
NATIONAL OILWELL INC COM	246	246	0
OPPENHEIMER DEVELOPING MKTS	117	117	0
ORACLE CORP COM	228	228	0
PEPSICO INC COM	672	672	0
PROCTER & GAMBLE CO	813	813	0
QUALCOMM INC COM	238	238	0
SCHWAB US MID CAP	372	372	0
STRYKER CORP COM	366	366	0

Federal Supporting Statements

2014 PG 02

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

Your Social Security Number: 61-6265649

Form 990PF, Part I, Line 4 - Subsidiary Schedule

Subsidiary Statement

Description	Revenue and expenses	Net investment	Adjusted net income
TECHNOLOGY SELECT SECTOR	146	146	0
TJX COS INC NEW COM	127	127	0
UNITED TECHNOLOGIES	439	439	0
UNITEDHEALTH GRP INC COM	316	316	0
VERIZON COMMUNICATIONS COM	696	696	0
VISA INC	138	138	0
XILINX INC COM	94	94	0
ACCENTURE PLC CL A	186	186	0
B H P BILLITON LIMITED	532	532	0
CANADIAN NATL RY CO COM	369	369	0
FIRST EAGLE OVERSEAS CL A	521	521	0
HARRIS ASSOC INVT TR	756	756	0
INVESCO LTD	88	88	0
OPPENHEIMER DEVELOPING MKTS	75	75	0
PARTNERRE LTD	1,469	1,469	0
PERRIGO CO LTD	9	9	0
POTASH CORP SASK	446	446	0
RENAISSANCERE HLDGS LTD	760	760	0
RENIASSANCERE HLDGS LTD COM	348	348	0
ROGERS COMMUNICATIONS INC CL B	915	915	0
SCHLUMBERGER LTD COM	227	227	0
AMERICAN REALTY CAPITAL PROP	70	70	0
ARTISAN GLOBAL SMALL CAP	45	45	0
EATON VANCE FLOATING RATE	1,645	1,645	0
FIRST EAGLE OVERSEAS CL A	72	72	0
HARRIS ASSOC INVT TR	210	210	0
PALMER SQ INCOME PLUS	1,145	1,145	0
SCHWAB US MID CAP	125	125	0
TEMPLETON GLOBAL BD	127	127	0
ACTAVIS INC	406	406	0
GEN ELEC CAP CRP	563	563	0
GENERAL ELEC MTN	313	313	0
GOLDMAN SACHS GROUP	1,250	1,250	0

Federal Supporting Statements

2014 PG 03

Name(s) as shown on return: THE AHRENS FAMILY FOUNDATION

Your Social Security Number: 61-6265649

Form 990PF, Part I, Line 4 - Subsidiary Schedule

Subsidiary Statement

Description	Revenue and expenses	Net investment	Adjusted net income
HSBC FIN CORP MTN	900	900	0
WESTERN UNION	719	719	0
CRED SUIS NY MTN	1,400	1,400	0
DEUTSCHE BANK AG	813	813	0
NOMURA HOLDINGS MTN	500	500	0
PETROBRAS INTL FIN	1,072	1,072	0
Totals	31,567	31,567	0