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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014



Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation JOHN B & BROWNIE YOUNG MEMORIAL FUND		<b>A Employer identification number</b>  61-6025137	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2907 - TRUST TAX DEPT		<b>B Telephone number</b> (see instructions)  (270) 689-2551	
City or town, state or province, country, and ZIP or foreign postal code WILSON, NC 278942907		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,700,872		<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	87,853			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	11,371	11,371		
	4 Dividends and interest from securities. . . . .	404,540	404,540		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	165,697			
	b Gross sales price for all assets on line 6a 7,152,579				
	7 Capital gain net income (from Part IV, line 2) . . .		165,697		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,472	1,472		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	670,933	583,080		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	83,595	41,797		41,797
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	1,200			1,200
	c Other professional fees (attach schedule) . . . . .	51,000			51,000
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . .	67,945	7,927		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .	1,214	0	0	1,214
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	204,954	49,724	0	95,211
	25 Contributions, gifts, grants paid . . . . .	1,067,062			1,067,062
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,272,016	49,724	0	1,162,273
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-601,083			
	b <b>Net investment income</b> (if negative, enter -0-)		533,356		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	2,244	5,293	5,293
	2	Savings and temporary cash investments . . . . .	276,514	147,901	147,901
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	3,366,494		
	b	Investments—corporate stock (attach schedule) . . . . .	9,120,877	8,160,805	8,873,326
	c	Investments—corporate bonds (attach schedule). . . . .	3,625,608	6,549,829	6,562,446
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	222,491	1,116,453	1,111,906
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,614,228	15,980,281	16,700,872
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22) . . . . .		0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	16,614,228	15,980,281	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	16,614,228	15,980,281	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	16,614,228	15,980,281	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 16,614,228
2	Enter amount from Part I, line 27a . . . . .	2 -601,083
3	Other increases not included in line 2 (itemize) ▶  _____	3 9,468
4	Add lines 1, 2, and 3 . . . . .	4 16,022,613
5	Decreases not included in line 2 (itemize) ▶  _____	5 42,332
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 15,980,281

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	165,697
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,013,268	17,210,939	0 058873
2012	1,082,772	16,073,200	0 067365
2011	899,526	16,406,645	0 054827
2010	839,334	15,923,451	0 052711
2009	983,681	14,624,465	0 067263

2	Total of line 1, column (d). . . . .	2	0 301039
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 060208
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	17,219,834
5	Multiply line 4 by line 3. . . . .	5	1,036,772
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	5,334
7	Add lines 5 and 6. . . . .	7	1,042,106
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,162,273

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

2

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

29,778

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 5,336 Refunded

1

5,334

2

0

3

5,334

4

0

5

5,334

7

29,778

8

0

9

10

24,444

11

19,108

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Yes

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

KY

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

If "Yes," complete Part XIV

10

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of BRANCH BANKING AND TRUST COMPANY Telephone no (270) 689-2551 Located at 230 FREDERICA ST OWENSBORO KY ZIP+4 423013003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRANCH BANKING AND TRUST COMPANY	TRUSTEE	83,595		
230 FREDERICA ST	5			
OWENSBORO ,KY 423013003				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	17,199,144
b	Average of monthly cash balances. . . . .	1b	282,921
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	17,482,065
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	17,482,065
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	262,231
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,219,834
6	Minimum investment return. Enter 5% of line 5. . . . .	6	860,992

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	860,992
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	5,334
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,334
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	855,658
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	41,415
5	Add lines 3 and 4. . . . .	5	897,073
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	897,073

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,162,273
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,162,273
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	5,334
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,156,939
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				897,073
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	261,274			
b From 2010. . . . .	62,797			
c From 2011. . . . .	102,025			
d From 2012. . . . .	224,391			
e From 2013. . . . .	41,036			
f Total of lines 3a through e. . . . .	691,523			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,162,273				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				897,073
e Remaining amount distributed out of corpus	265,200			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	956,723			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	261,274			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	695,449			
10 Analysis of line 9				
a Excess from 2010. . . .	62,797			
b Excess from 2011. . . .	102,025			
c Excess from 2012. . . .	224,391			
d Excess from 2013. . . .	41,036			
e Excess from 2014. . . .	265,200			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BBT WEALTH MGMT DIVISION  
230 FREDERICA ST - MC757-01-04-30  
OWENSBORO, KY 423013003  
(270) 689-2551

b

The form in which applications should be submitted and information and materials they should include

COMPLETED APPLICATION ALONG WITH TRANSCRIPT OF GRADES AND ACT/SAT SCORES

c

Any submission deadlines

ACADEMIC SCHOOL YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNMARRIED, FULL-TIME STUDENTS LOCATED IN OWENSBORO, KY, DAVIES CO, KY OR MCLEAN CO, KY SCHOOL DISTRICTS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,067,062
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
---------------	--

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

<p><b>Sign Here</b></p> <p>*****</p> <hr style="border: 0; border-top: 1px solid black;"/> <p>Signature of officer or trustee</p>	<p>2015-04-03</p> <hr style="border: 0; border-top: 1px solid black;"/> <p>Date</p>	<p>*****</p> <hr style="border: 0; border-top: 1px solid black;"/> <p>Title</p>
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**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no <input type="checkbox"/>	

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>JOHN B &amp; BROWNIE YOUNG MEMORIAL FUND</div>	<div>Employer identification number</div> <div>61-6025137</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Employer identification number**  
61-6025137

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GATES YOUNG TRUST  PO BOX 94715  CLEVELAND, OH 44101	\$ 46,438	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> JOHN B & BROWNIE YOUNG MEMORIAL FUND	<b>Employer identification number</b> 61-6025137
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Part II

Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization	Employer identification number
JOHN B & BROWNIE YOUNG MEMORIAL FUND	61-6025137

Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
700000 FED NATL MTG ASSN DTD 11/6/03 5 125% 01/		2009-08-21	2014-01-02
75000 US TREASURY NOTE DTD 07/15/2011 625% 07		2013-10-03	2014-01-28
800000 FED HOME LOAN MTG CORP DTD 01/30/04 CALLABLE 01/30/07 @ 100 5%			2014-01-30
50000 FED HOME LOAN BANK DTD 5/27/04 5 25% 06/		2008-10-23	2014-02-20
100000 KEYCORP DTD 08/13/2010 3 75% 08/13/2015			2014-02-28
75000 CONAGRA FOODS INC DTD 01/25/2013 1 9% 01			2014-03-04
440 AGCO CORPORATION COMMON		2013-10-11	2014-03-10
1200 AGCO CORPORATION COMMON		2012-03-13	2014-03-10
120 ALLIANCE DATA SYSTEMS COMMON		2013-10-11	2014-03-10
360 AMERICAN EXPRESS COMPANY		2013-05-28	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
700,000		738,315	-38,315
75,181		75,305	-124
800,000		818,640	-18,640
50,836		52,288	-1,452
104,272		104,834	-562
74,810		74,211	599
23,370		26,844	-3,474
63,737		60,106	3,631
34,080		26,758	7,322
33,676		27,718	5,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-38,315
			-124
			-18,640
			-1,452
			-562
			599
			-3,474
			3,631
			7,322
			5,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1130 FUTUREFUEL CORP COMMON		2013-10-11	2014-03-10
350 HELMERICH & PAYNE INC COMMON		2013-10-11	2014-03-10
540 JOHNSON CONTROLS		2013-10-11	2014-03-10
540 LINCOLN NATL CORP IND		2013-10-11	2014-03-10
1130 MAGNACHIP SEMICONDUCTOR CORP COMMON		2013-10-11	2014-03-10
9909 438 MAINSTAY MARKETFIELD FUND-I			2014-03-10
500 MONSTER BEVERAGE CORP COMMON		2013-05-28	2014-03-10
220 NEXTERA ENERGY, INC COMMON		2013-10-11	2014-03-10
40 PRICELINE COM INC COMMON		2012-11-20	2014-03-10
1540 SPDR GOLD TRUST		2013-10-11	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,475		20,228	-753
35,082		25,866	9,216
26,193		22,733	3,460
28,183		23,596	4,587
16,734		25,561	-8,827
183,424		154,122	29,302
36,497		27,905	8,592
20,012		18,027	1,985
53,477		25,091	28,386
198,690		188,797	9,893

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-753
			9,216
			3,460
			4,587
			-8,827
			29,302
			8,592
			1,985
			28,386
			9,893

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
180 TRINITY INDS INC		2013-10-11	2014-03-10
1620 TRINITY INDS INC		2012-03-13	2014-03-10
210 VISA INC CLASS A SHARES COMMON		2013-05-28	2014-03-10
100000 AMERICAN INTERNATIONAL GROUP INC DTD 04/01/06 5 05% 10/01/2015		2007-12-18	2014-03-21
100000 BANK OF AMERICA CORP DTD 7/26/2005 4 75%		2008-04-09	2014-03-21
100000 JPMORGAN CHASE & CO JP MORGAN CHASE & CO DTD 4/24/03 5 25% 05/		2007-12-21	2014-03-21
25000 FED HOME LOAN BANK DTD 5/27/04 5 25% 06/		2008-10-23	2014-03-26
6700 168 PIMCO COMMODITY REAL RETURN STRATEGY INS		2009-11-25	2014-06-06
525000 FED HOME LOAN BANK DTD 5/27/04 5 25% 06/		2008-10-23	2014-06-18
100000 MORGAN STANLEY DTD 10/21/2005 5 375% 10/			2014-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,082		8,077	5,005
117,736		55,104	62,632
47,488		37,999	9,489
106,295		97,325	8,970
105,287		100,415	4,872
104,680		98,082	6,598
25,289		26,144	-855
40,000		57,286	-17,286
525,000		525,000	
105,962		105,490	472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,005
			62,632
			9,489
			8,970
			4,872
			6,598
			-855
			-17,286
			472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200000 FED NATL MTG ASSN DTD 9/17/04 4 625% 10/		2009-08-28	2014-07-28
75000 BANK OF NOVA SCOTIA DTD 03/29/2011 2 9%			2014-08-07
100000 ENERGY TRANSFER PARTNERS DTD 05/12/2011 CALLABLE 4 65% 06/01/2			2014-08-07
75000 KINDER MORGAN ENER PART DTD 03/14/2012 CALLABLE 3 95% 09/01/202			2014-08-07
100000 METLIFE INC DTD 05/29/09 6 75% 06/01/201			2014-08-07
100000 FED NATL MTG ASSN DTD 9/17/04 4 625% 10/		2009-08-28	2014-09-04
6250 COLUMBIA PROPERTY TRUST INC COMMON		2006-01-30	2014-09-10
310 AETNA INC NEW		2013-10-11	2014-09-19
1580 CHICAGO BRIDGE & IRON CO NV		2013-11-21	2014-09-19
1080 CHICAGO BRIDGE & IRON CO NV			2014-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
201,904		213,370	-11,466
77,751		77,393	358
107,988		103,438	4,550
76,003		73,713	2,290
110,444		110,699	-255
100,504		106,685	-6,181
158,930		187,802	-28,872
25,967		20,269	5,698
97,602		120,580	-22,978
66,716		44,733	21,983

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,466
			358
			4,550
			2,290
			-255
			-6,181
			-28,872
			5,698
			-22,978
			21,983

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
430 CUMMINS ENGINE CO INC COMMON		2013-05-28	2014-09-19
65 GOOGLE INC CL A			2014-09-19
3030 ISHARES DJ US REAL ESTATE			2014-09-19
110 KNOWLES CORP COMMON		2013-10-11	2014-09-19
300 MAGNA INTL INC COMMON		2013-10-11	2014-09-19
1640 MEADWESTVACO CORP		2012-03-13	2014-09-19
2940 NEWFIELD EXPL CO COM			2014-09-19
680 NEWFIELD EXPL CO COM		2013-11-21	2014-09-19
240 NORFOLK SOUTHERN CORPORATION		2013-10-11	2014-09-19
2270 SPDR DJ WILSHIRE INTERNATIONAL REAL ESTA		2013-10-11	2014-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,023		50,933	8,090
39,031		16,155	22,876
214,340		201,241	13,099
3,458		3,274	184
31,455		25,487	5,968
69,194		45,112	24,082
113,696		93,250	20,446
26,297		20,247	6,050
26,900		18,920	7,980
96,348		97,054	-706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,090
			22,876
			13,099
			184
			5,968
			24,082
			20,446
			6,050
			7,980
			-706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1470 URS CORP NEW			2014-09-19
300 VERIZON COMMUNICATIONS INC		2013-10-11	2014-09-19
100000 FED NATL MTG ASSN DTD 9/17/04 4 625% 10/		2009-08-28	2014-10-15
25000 AETNA INC DTD 03/07/2014 2 2% 03/15/2019		2014-03-04	2014-10-17
25000 BNP PARIBAS DTD 12/12/2013 1 25% 12/12/2		2014-01-30	2014-10-17
690 CENTENE CORP		2013-11-21	2014-11-06
1190 CENTENE CORP			2014-11-06
2080 GATX CORP COMMON		2014-09-19	2014-11-06
65 GOOGLE INC CLASS C COMMON			2014-11-06
3040 TRINITY INDS INC		2014-09-19	2014-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88,334		62,967	25,367
14,973		14,114	859
100,000		106,685	-6,685
25,127		24,975	152
25,063		25,043	20
64,654		39,294	25,360
111,504		55,554	55,950
134,219		133,844	375
35,293		16,115	19,178
104,805		153,474	-48,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25,367
			859
			-6,685
			152
			20
			25,360
			55,950
			375
			19,178
			-48,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3900 AGCO CORPORATION COMMON		2014-11-06	2014-12-01
920 COACH INC			2014-12-01
3580 COACH INC		2014-09-19	2014-12-01
100 INTERNATIONAL BUSINESS MACHINES CORP		2013-10-11	2014-12-01
4995 005 STERLING CAPITAL SECURITIZED OPPORTUNITI		2013-10-03	2014-12-01
1130 TIDEWATER INC COMMON			2014-12-01
2570 TIDEWATER INC COMMON		2014-03-10	2014-12-01
520 TIMKENSTEEL CORP COMMON			2014-12-01
75000 US TREASURY BOND DTD 2/15/2005 4% 02/15/		2014-02-11	2014-12-01
75000 US TREASURY BOND DTD 2/15/2005 4% 02/15/		2013-10-03	2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
165,839		174,859	-9,020
33,138		51,754	-18,616
128,949		133,727	-4,778
16,167		18,598	-2,431
50,000		49,251	749
33,894		63,131	-29,237
77,086		126,974	-49,888
17,351		16,700	651
75,604		75,000	604
75,604		75,691	-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,020
			-18,616
			-4,778
			-2,431
			749
			-29,237
			-49,888
			651
			604
			-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
180 WHIRLPOOL CORP		2013-10-11	2014-12-01
1970 PENTAIR PLC		2014-09-19	2014-12-01
760 PENTAIR PLC			2014-12-01
50000 PETROBRAS INTL FIN CO DTD 02/06/2012 3 5			2014-12-16
50000 PETROBRAS INTL FIN CO DTD 02/06/2012 3 5			2014-12-16
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,426		25,211	8,215
122,011		133,167	-11,156
47,070		31,481	15,589
45,442		50,395	-4,953
45,442		50,656	-5,214
			9,485


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,215
			-11,156
			15,589
			-4,953
			-5,214


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
RADFORD UNIVERSITY 801 EAST MAIN ST RADFORD,VA 24142	NONE	EXEMPT	SCHOLARSHIPS	19,693
AMERICAN MUSICAL & DRAMATIC ACADEMY 211 W 51ST ST NEWYORK,NY 10023	NONE	EXEMPT	SCHOLARSHIPS	16,204
SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2825 LEXINGTON RD LOUISVILLE,KY 40280	NONE	EXEMPT	SCHOLARSHIPS	132
APPALACHIAN STATE UNIVERSITY ASU BOX 32004 BOONE,NC 286082059	NONE	EXEMPT	SCHOLARSHIPS	250
BELLARMINE UNIVERSITY 2001 NEWBURG RD LOUISVILLE,KY 40205	NONE	EXEMPT	SCHOLARSHIPS	47,894
DEPAUW UNIVERSITY PO BOX 37 GREENVILLE,IN 461350037	NONE	EXEMPT	SCHOLARSHIPS	9,898
SAINT MARY'S COLLEGE 1928 SAINT MARYS RD MORAGA,CA 94575	NONE	EXEMPT	SCHOLARSHIPS	250
UNITED STATES NAVAL ACADEMY 121 BLAKE RD ANNAPOLIS,MD 21402	NONE	EXEMPT	SCHOLARSHIPS	250
MARY BALDWIN COLLEGE PO BOX 1500 STAUNTON,VA 24402	NONE	EXEMPT	SCHOLARSHIPS	250
ASBURY COLLEGE 1 MACKLEM DR WILMORE,KY 40390	NONE	EXEMPT	SCHOLARSHIPS	848
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE	EXEMPT	SCHOLARSHIPS	2,660
BLUEGRASS COMM & TECH COLLEGE 470 COOPER DR LEXINGTON,KY 40506	NONE	EXEMPT	SCHOLARSHIPS	250
BRESCIA UNIVERSITY 717 FREDERICA ST OWENSBORO,KY 42301	NONE	EXEMPT	SCHOLARSHIP	28,804
CAMPBELLSVILLE UNIVERSIT 1 UNIVERSITY DR CAMPBELLSVILLE,KY 42718	NONE	EXEMPT	SCHOLARSHIPS	8,438
CENTRE COLLEGE 600 WEST WALNUT ST DANVILLE,KY 40422	NONE	EXEMPT	SCHOLARSHIPS	8,776
<b>Total . . . . . ▶ 3a</b>				1,067,062


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EASTERN KENTUCKY UNIVERSITY 1 PENNINGTON LANE CORBIN,KY 40701	NONE	EXEMPT	SCHOLARSHIPS	12,526
FRANKLIN COLLEGE 101 BRANIGIN BLVD FRANKLIN,IN 46131	NONE	EXEMPT	SCHOLARSHIPS	250
GEORGETOWN COLLEGE 400 EAST COLLEGE ST GEORGETOWN,KY 40324	NONE	EXEMPT	SCHOLARSHIPS	10,842
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA ST OWENSBORO,KY 42301	NONE	EXEMPT	SCHOLARSHIP	57,964
LINDSEY WILSON COLLEGE 210 LINDSEY WILSON ST COLUMBIA,KY 42728	NONE	EXEMPT	SCHOLARSHIPS	1,396
MADISONVILLE COMMUNITY COLLEGE 750 LAFFOON ST MADISONVILLE,KY 42431	NONE	EXEMPT	SCHOLARSHIPS	632
MIDDLE TENNESSEE ST UNIV 1301 EAST MAIN ST MURFREESBORO,TN 37132	NONE	EXEMPT	SCHOLARSHIPS	4,950
MOREHEAD STATE UNIVERSITY 150 UNIVERSITY BLVD MOREHEAD,KY 40351	NONE	EXEMPT	SCHOLARSHIPS	250
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY,KY 42071	NONE	EXEMPT	SCHOLARSHIPS	27,602
HANOVER COLLEGE 484 BALL DRIVE HANOVER,IN 47243	NONE	EXEMPT	SCHOLARSHIPS	4,106
NORTHERN KENTUCKY UNIVERSITY NUNN DRIVE HIGHLAND HEIGHTS,KY 41099	NONE	EXEMPT	SCHOLARSHIPS	7,314
EMORY COLLEGE 201 DOWMAN DRIVE ATLANTA,GA 30322	NONE	EXEMPT	SCHOLARSHIPS	26,502
OWENSBORO COMM & TECH COLLEGE 4800 NEW HARTFORD RD OWENSBORO,KY 42303	NONE	EXEMPT	SCHOLARSHIP	20,542
PARSONS THE NEW SCHOOL 72 FIFTH AVE NEWYORK,NY 10011	NONE	EXEMPT	SCHOLARSHIPS	13,212
PURDUE UNIVERSITY 475 STADIUM MALL DR WEST LAFAYETTE,IN 47907	NONE	EXEMPT	SCHOLARSHIPS	250
<b>Total . . . . .</b>  <b>3a</b>				1,067,062


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF NORTH DAKOTA 264 CENTENNIAL DRIVE STOP 7144 GRAND FORKS,ND 58202	NONE	EXEMPT	SCHOLARSHIPS	250
TRANSYLVANIA UNIVERSITY 300 N BROADWAY RD LEXINGTON,KY 40508	NONE	EXEMPT	SCHOLARSHIP	5,256
UNIVERSITY OF EVANSVILLE 1800 LINCOLN AVE EVANSVILLE,IN 47714	NONE	EXEMPT	SCHOLARSHIPS	922
UNIVERSITY OF LOUISVILLE 2301 S 3RD ST LOUISVILLE,KY 40208	NONE	EXEMPT	SCHOLARSHIPS	155,770
UNIVERSITY OF KENTUCKY 410 ADMINISTRATION DR LEXINGTON,KY 40526	NONE	EXEMPT	SCHOLARSHIPS	227,965
UNIVERSITY OF KENT UNIVERSITY DR CANTERBURY CT2 7NZ UK	NONE	EDUCATIONAL	SCHOLARSHIPS	42,496
SAN JACINTO COLLEGE 4624 FAIRMONT PARKWAY PASADENA,TX 77504	NONE	EXEMPT	SCHOLARSHIPS	132
MISSISSIPPI COLLEGE 200 S CAPITAL ST CLINTON,MS 39056	NONE	EXEMPT	SCHOLARSHIPS	250
ROBERT MORRIS UNIVERSITY 6001 UNIVERSITY BLVD MOON TOWNSHIP,PA 15108	NONE	EXEMPT	SCHOLARSHIPS	2,038
UNIVERSITY OF SOUTHERN INDIANA 8600 UNIVERSITY BLVD EVANSVILLE,IN 47712	NONE	EXEMPT	SCHOLARSHIPS	24,941
VANDERBILT UNIVERSITY 2305 WEST END AVE NASHVILLE,TN 37203	NONE	EXEMPT	SCHOLARSHIPS	6,574
ROANOKE COLLEGE 221 COLLEGE LANE SALEM,VA 24153	NONE	EXEMPT	SCHOLARSHIPS	12,226
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 421011018	NONE	EXEMPT	SCHOLARSHIP	144,720
USF ST PETERSBURG 140 7TH AVE SOUTH ST PETERSBURG,FL 33701	NONE	EXEMPT	SCHOLARSHIPS	250
HENDERSON COMMUNITY COLLEGE 2660 S GREEN STREET HENDERSON,KY 42420	NONE	EXEMPT	SCHOLARSHIP	250
<b>Total . . . . .</b>  <b>3a</b>				1,067,062

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OWENSBORO CATHOLIC SCHOOL 1524 W PARRISH AVE OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIPS	1,000
DAVIEES COUNTY BOARD OF EDUCATION 1622 SOUTHEASTERN PARKWAY OWENSBORO, KY 42303	NONE	EXEMPT	SCHOLARSHIPS	1,500
MCLEAN COUNTY BOARD OF EDUCATION 283 MAIN ST CALHOUN, KY 42327	NONE	EXEMPT	SCHOLARSHIPS	500
UNIVERSITY OF ALABAMA BOX 870132 TUSCALOOSA, AL 35487	NONE	EXEMPT	SCHOLARSHIPS	11,620
EMBRY-RIDDLE AERONAUTICAL UNIVERSIT 600 S CLYDE MORRIS BLVD DAYTONA BEACH, FL 321143900	NONE	EXEMPT	SCHOLARSHIPS	25,396
BOYCE COLLEGE 2825 LEXINGTON RD LOUISVILLE, KY 40206	NONE	EXEMPT	SCHOLARSHIPS	125
UNIVERSITY OF CUMBERLANDS 6174 COLLEGE STATION DR WILLIAMSBURG, KY 407691372	NONE	EXEMPT	SCHOLARSHIPS	6,216
AUBURN UNIVERSITY 108 MARY MARTIN HALL AUBURN, AL 36849	NONE	EXEMPT	SCHOLARSHIPS	21,412
INDIANA UNIVERSITY BLOOMINGTON 107 SOUTH INDIANA AVE BLOOMINGTON, IN 47405	NONE	EXEMPT	SCHOLARSHIP	250
OWENSBORO BOARD OF EDUCATION 1335 WEST ELEVENTH STREET OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIP	500
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON, NY 13346	NONE	EXEMPT	SCHOLARSHIPS	250
ILLINOIS INSTITUTE OF TECHNOLOGY 3300 S FEDERAL STREET CHICAGO, IL 60616	NONE	EXEMPT	SCHOLARSHIPS	5,768
OHIO STATE UNIVERSITY 281 W LANE AVENUE COLUMBUS, OH 43210	NONE	EXEMPT	SCHOLARSHIPS	7,414
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN, OK 73019	NONE	EXEMPT	SCHOLARSHIPS	250
UNIVERSITY OF PIKEVILLE 147 SYCAMORE STREET PIKEVILLE, KY 41501	NONE	EXEMPT	SCHOLARSHIPS	27,636
<b>Total . . . . .</b>  <b>3a</b>				1,067,062

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MIAMI UNIVERSITY 1320 S DIXIE HWY CORAL GABLES, FL 33124	NONE	EXEMPT	SCHOLARSHIP	250
<b>Total . . . . .</b>  <b>3a</b>				1,067,062

**TY 2014 Other Decreases Schedule****Name:** JOHN B & BROWNIE YOUNG MEMORIAL FUND**EIN:** 61-6025137

Description	Amount
ADJ FOR MUTUAL FUND REC/REPORTED	535
ACCRUED INTEREST PAID CURRENT YEAR	343
COST BASIS ADJUSTMENTS	41,449
ROUNDING	5

TY 2014 Other Increases Schedule

**Name:** JOHN B & BROWNIE YOUNG MEMORIAL FUND

**EIN:** 61-6025137

Description	Amount
ACCRUED INTEREST PAID PRIOR YEAR	9,468